

DISCLOSURE STATEMENT OF LOAN/CREDIT TRANSACTION
(SINGLE PAYMENT OR INSTALLMENT PLAN)
(As required under R.A. 3765, Truth in Lending Act)

Name of Borrower: Jual Dela Cruz
Address: 4353 Shaw Highway Hills MANDALUYONG CITY

1. Loan Granted		P20,000.00 (A)
2. Finance Charges	Not deducted From Proceeds of Loan	Deducted From
a. Interest <u>18%</u> p.a. from 2022-08-22 to 2022-10-22	3,600.00	0.00
(X) Simple () Weekly () Quarterly		
() Compounded () Semi-monthly () Semi-annually		
(X) Monthly () Annually		
b. Processing Fee	0.00	1,000.00
c. Other charges incidental to the extension of credit (Specify):		
<u>Percentage Tax Withheld</u>	180.00	0.00
Total Finance Charges (B)	3,780.00	1,000.00
3. Non-Finance Charges:		
a. Notarial Fees	100.00	0.00
f. Others		
Total Finance Charges (C)	100.00	0.00
4. Total Deductions from Proceeds of Loan (B plus C)		P <u>1,000.00</u> (D)
5. Net Proceeds of Loan (A less D)		P <u>19,000.00</u>
6. Percentage of Finance Charges to Total Amount Financed		P <u>23.90</u>
7. Effective Interest Rate (Method of Computation Attached)		<u>12</u> %
8. Schedule of Payment		
b. Total Installment Payment payable in <u>3</u> months/year at <u>P7,926.67</u> each installment		P <u>23,780.00</u>
9. Collateral		
This loan is wholly / partly secured by (mark X) :		
<u> </u> Real Estate <u> </u> Chattels <u>X</u> Post Dated Check (PDC's)		
<u> </u> Government Securities <u> </u> Unsecured <u> </u> Others		
10. Additional Charges in case certain stipulations in the contract are not met by the borrower		
Nature	Amount/Rate	
Late Payment Penalty	P1,000 or 10% of amount due which ever is higher	
Return Check	P1,000 per returned check	
Matured Loan Penalty (Over Due)	15% of unpaid monthly amortization until fully paid	
Attorney's Fee	25% of the entire claim	
Liquidated Damages	5% per annum	

I/WE ACKNOWLEDGE RECEIPT OF A COPY OF THIS STATEMENT PRIOR TO THE CONSUMMATION OF THE CREDIT TRANSACTION AND UNDERSTAND AND FULLY AGREED TO THE TERMS AND CONDITION THEREOF. THIS IS A SYSTEM GENERATED DOCUMENT AND DOESN'T REQUIRE A SIGNATURE.