

Fifth Third Bank  
1830 East Paris SE  
MD RSCB3E-RC  
Grand Rapids MI 49546



Carl Humphries  
606 Hadcock Rd  
Brunswick OH, 44212

**Date:** April 16, 2019  
**Account:** \*\*\*\*\*9843

### Important Information Regarding Your Account: Action Required

Dear Carl Humphries:

When our customers face financial difficulty we try to help whenever possible. Fifth Third Bank, in an effort to resolve the outstanding debt on your account, would like to offer you a settlement\*.

#### What this means to you

Currently the payoff balance of your loan is \$14,141.66. Fifth Third Bank is willing to accept \$6,364.00 as the settlement amount and will report the account as "charged off - account paid in full for less than full balance" to the credit bureaus.

If you are not interested and decline this settlement offer, the entire balance, along with additional interest and fees associated with the collection of this debt, will remain due per the contract dated January 10<sup>th</sup>, 2014.

#### What you need to do

If you choose to accept this settlement offer, Fifth Third must receive the payments as shown below:

Payment Amount	On or before
\$6,200.00	April 30 <sup>th</sup> , 2019
\$164.00	May 31 <sup>st</sup> , 2019

You can make this payment by using one of the following payment methods:

**(Note: The following payment options are available for this letter and subject to the business needs.)**

Pay by Phone: Call us to make your payment by phone at 800-652-5853, Monday through Friday, 8 a.m. to 5 p.m., ET.

Classification: Internal Use

LIDN 1149

Fifth Third Bank, Member FDIC. Equal Housing Lender. Fifth Third and Fifth Third Bank are registered service marks of Fifth Third Bancorp.

Overnight Mail: Please make check payable to Fifth Third Bank and include the loan number check. Payments can be mailed over night to us at the following address:

Fifth Third Bank  
PO BOX 630778  
Cincinnati OH 45263-0778

Bankwire: Use the following information when sending your payment via Bankwire (aka electronic funds transfer):

- Wire Routing Number: 042000314.
- Fifth Third Account Number That Funds Are Sent To (general ledger account). 140601.
- Customer's Loan Account Number (listed on the wire form as the beneficiary account).
- Customer's name.
- Payment Amount.

Western Union: At your local Western Union location, use the following:

- City code: MOC
- State code: OH

Financial Institution: At a local Fifth Third Banking Center.

#### **Default of agreement**

In the event that any payment is not paid by the due date(s) outlined above, this settlement agreement will be in default and without further notice will become null and void, reverting back to your contract terms.

#### **Possible tax implications**

Please be advised that, except in certain limited circumstances, we are required to report the forgiveness of any debt of \$600.00 or more to the Internal Revenue Service. You should consult a tax professional with any questions and to learn how this might affect you.

#### **Overpayment**

Any settlement overpayment on the account will be sent to the mailing address on file.

#### **Credit score impact**

**Your credit score may be affected by accepting this settlement. For more information about your credit score, please go to [ftc.gov](http://ftc.gov).**

#### **Questions?**

We hope to hear from you soon. If you have any questions regarding this letter, please contact us at 800-652-5853, Monday through Friday, 8 a.m. to 5 p.m., ET.

Thank you for choosing Fifth Third Bank.

Sincerely,



Christopher Shroat  
Senior Vice President

\*A settlement is an adjustment or agreement that is made to resolve a delinquency.

BANKRUPTCY NOTICE: To the extent your original obligation was discharged, or is subject to an automatic stay of bankruptcy under Title 11 of the United States Code, this letter is for compliance and/or informational purposes only and does not constitute an attempt to collect a debt or to impose personal liability for such obligation. However, Creditor retains rights under its security instrument, including the right to foreclose its lien. Any negotiations or arrangements entered into do not constitute a waiver of your discharge, an attempt to collect against you personally or an attempt to revive your personal liability for the debt.