

Department of the Treasury - Internal Revenue Service

U.S. Individual Income Tax Return

THIS IS A SIMULATED TAX RETURN FOR DEMONSTRATION PURPOSES ONLY

Filing Status and Taxpayer Information

Filing Status: [X] Married Filing Jointly

|  |  |
|--|--|
| Your first name and middle initial: Bob Doe      | Your social security number: 000-00-0000     |
| Spouse's first name and middle initial: Jane Doe | Spouse's social security number: 000-00-0001 |
| Home address: 456 Maple Street                   |  |
| City, state, and ZIP: Nashville, TN 37215        |  |

Income

|    |   |    |              |
|----|---|----|--------------|
| 1a | Total amount from Form(s) W-2, box 1                        | 1a | \$160,000.00 |
| 1b | Household employee wages not reported on Form(s) W-2        | 1b |              |
| 1c | Tip income not reported on line 1a                          | 1c |              |
| 1d | Medicaid waiver payments not reported on Form(s) W-2        | 1d |              |
| 1e | Taxable dependent care benefits from Form 2441, line 26     | 1e |              |
| 1f | Employer-provided adoption benefits from Form 8839, line 29 | 1f |              |
| 1g | Wages from Form 8919, line 6                                | 1g |              |
| 1h | Other earned income   | 1h |              |
| 1i | Nontaxable combat pay election                              | 1i |              |
| 1z | Add lines 1a through 1h                                     | 1z | \$160,000.00 |
| 2a | Tax-exempt interest   | 2a |              |
| 2b | Taxable interest  | 2b | \$385.00     |
| 3a | Qualified dividends   | 3a |              |
| 3b | Ordinary dividends  | 3b |              |
| 9  | Total income. Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8    | 9  | \$160,385.00 |

Adjustments to Income

|    |   |    |              |
|----|---|----|--------------|
| 10 | Adjustments to income from Schedule 1, line 26      | 10 | \$0.00       |
| 11 | Adjusted gross income. Subtract line 10 from line 9 | 11 | \$160,385.00 |

Tax and Credits

|    |   |    |              |
|----|---|----|--------------|
| 12 | Standard deduction or itemized deductions (from Schedule A)               | 12 | \$27,700.00  |
| 13 | Qualified business income deduction from Form 8995 or 8995-A              | 13 | \$0.00       |
| 14 | Add lines 12 and 13   | 14 | \$27,700.00  |
| 15 | Taxable income. Subtract line 14 from line 11. If zero or less, enter -0- | 15 | \$132,685.00 |

Tax Computation

|    |  |    |             |
|----|--|----|-------------|
| 16 | Tax (see instructions). Check if from: [ ] Form 8814 [ ] Form 4972 [ ] Other | 16 | \$19,805.70 |
| 17 | Amount from Schedule 2, line 3   | 17 | \$0.00      |
| 18 | Add lines 16 and 17  | 18 | \$19,805.70 |
| 19 | Child tax credit or credit for other dependents from Schedule 8812           | 19 | \$0.00      |
| 20 | Amount from Schedule 3, line 8   | 20 | \$0.00      |
| 21 | Add lines 19 and 20  | 21 | \$0.00      |
| 22 | Subtract line 21 from line 18. If zero or less, enter -0-                    | 22 | \$19,805.70 |
| 23 | Other taxes, including self-employment tax, from Schedule 2, line 21         | 23 | \$0.00      |

Department of the Treasury - Internal Revenue Service

U.S. Individual Income Tax Return

THIS IS A SIMULATED TAX RETURN FOR DEMONSTRATION PURPOSES ONLY

|    |                                |    |             |
|----|--------------------------------|----|-------------|
| 24 | Total tax. Add lines 22 and 23 | 24 | \$19,805.70 |
|----|--------------------------------|----|-------------|

| Payments |   |     |             |
|----------|---|-----|-------------|
| 25a      | Federal income tax withheld from Form(s) W-2                    | 25a | \$22,700.00 |
| 25b      | Federal income tax withheld from Form(s) 1099                   | 25b | \$0.00      |
| 25c      | Other forms (see instructions)                                  | 25c | \$0.00      |
| 25d      | Add lines 25a through 25c                                       | 25d | \$22,700.00 |
| 26       | 2023 estimated tax payments and amount applied from 2022 return | 26  | \$0.00      |
| 27       | Earned income credit (EIC)                                      | 27  | \$0.00      |
| 28       | Additional child tax credit from Schedule 8812                  | 28  | \$0.00      |
| 29       | American opportunity credit from Form 8863, line 8              | 29  | \$0.00      |
| 31       | Amount from Schedule 3, line 15                                 | 31  | \$0.00      |
| 33       | Total payments. Add lines 25d, 26, 27, 28, 29, 31, and 32       | 33  | \$22,700.00 |

| Refund |  |   |            |
|--------|--|---|------------|
| 34     | If line 33 is more than line 24, subtract line 24 from line 33. This is the amount OVERPAID 34 |   | \$2,894.30 |
| 35a    | Amount of line 34 you want REFUNDED TO YOU   | 35a   | \$2,894.30 |
| 35b    | Routing number: 064000017  | Type: <input checked="" type="checkbox"/> Checking <input type="checkbox"/> Savings |            |
| 35d    | Account number: ****4827   |   |            |

| Amount You Owe |   |    |        |
|----------------|---|----|--------|
| 37             | Amount you owe. Subtract line 33 from line 24 | 37 | \$0.00 |

| Sign Here (Joint return? Both must sign) |  |                              |  |
|--|--|------------------------------|--|
| Your signature: Bob Doe                  |  | Date: 04/15/2024             |  |
| Spouse's signature: Jane Doe             |  | Date: 04/15/2024             |  |
| Your occupation: Security Guard          |  | Spouse's occupation: Teacher |  |

U.S. Individual Income Tax Return

THIS IS A SIMULATED TAX RETURN FOR DEMONSTRATION PURPOSES ONLY

Tax Return Summary - For Reference Only

| Income Summary   |              |
|--|--------------|
| Bob Doe - W-2 Wages (Acme Technology Corp)             | \$95,000.00  |
| Jane Doe - W-2 Wages (Metro Nashville Public Schools)  | \$65,000.00  |
| Interest Income (Savings Account)                      | \$385.00     |
| Total Income   | \$160,385.00 |
| Deductions   |              |
| Standard Deduction (Married Filing Jointly)            | -\$27,700.00 |
| Taxable Income   | \$132,685.00 |
| 2023 Tax Calculation (Married Filing Jointly Brackets) |              |
| 10% on first \$22,000                                  | \$2,200.00   |
| 12% on \$22,001 - \$89,450 (\$67,450)                  | \$8,094.00   |
| 22% on \$89,451 - \$190,750 (\$43,235)                 | \$9,511.70   |
| Total Federal Tax                                      | \$19,805.70  |
| Tax Payments (Withholdings)                            |              |
| Bob Doe - Federal Tax Withheld                         | \$14,250.00  |
| Jane Doe - Federal Tax Withheld                        | \$8,450.00   |
| Total Payments   | \$22,700.00  |
| REFUND DUE   |              |
| Total Tax Liability                                    | \$19,805.70  |
| Total Payments   | -\$22,700.00 |
| REFUND AMOUNT  | \$2,894.30   |

Effective Tax Rate: 12.3% | Marginal Tax Rate: 22%