



AUTHORIZATION FROM THE STUDENT TO THE ANDREW COLLEGE TO USE TITLE IV FUNDS TO PAY FOR EDUCATIONALLY-RELATED CHARGES

Student's Name: _____

Program: _____

Note: This authorization form documents for Andrew College your decision concerning Title IV credit balances (or refunds), and how you wish to use Title IV funds to meet specific components of your cost of attendance. Please note that your choice is voluntary. If you do not complete this form, we will deem you to have answered "I do not authorize" to the question not answered. As noted at the end of the form, you may cancel or modify the authorization at any time.

Federal Title IV funds include the following: Federal Direct Loans (Subsidized, Unsubsidized, Parent PLUS, Federal Pell Grants, and Federal Supplemental Educational Opportunity Grants (FSEOG).

A Title IV credit balance occurs if and when the Title IV funds applied to your student account exceed the amount of tuition, fees, room and board (if contracted with the Institution), books and other educationally-related institutional charges assessed by the Institution that you have authorized.

PLEASE INITIAL WHERE APPLICABLE AND SIGN BELOW:

____ I authorize

OR

____ I do not authorize

the use of Title IV funds to satisfy any other educationally-related charges (beyond current year tuition, fees, and room and board contracted with the Institution) which I may incur. Examples of these other educationally-related charges may include parking or transportation fees, insurance, and equipment rental fees. I understand that if I do not authorize this use of Title IV aid for other educationally-related charges, I must meet with the financial aid officer to review my student financial plan to make arrangements to cover the other educationally-related charges.

NON FEDERAL (NON-TITLE IV) FUNDS SECTION

____ I authorize

OR

____ I do not authorize

the Institution to retain (hold) any non-Federal (non-Title IV) credit balances (if any) created by state grants (subject to any state grant requirements), alternative loans, student payments, veterans benefits or other non-Federal (non-Title IV) sources for tuition, fees, books, supplies, room and board contracted with Andrew College to be used for my future charges.

- If the non-federal credit balance includes any alternative loans, I understand that I am paying interest on that alternative loan.



Andrew College

1854

I also understand that I can revoke this approval and either ask for the extra alternative loan funds to be returned to the alternative loan lender or receive my non-Federal (non-Title IV) or student pre-payment credit balance within 14 days of requesting it from the Student Financial Aid Department or the Business Office.

I authorize

OR

I do not authorize

the Institution to automatically, at the Institution's discretion, return any non-Federal (non-Title IV) credit balance to the holders of my student loans to help reduce my student loan indebtedness. This will reduce my credit at Andrew College as well as reduce my amount owed to the lender thus reducing the principal and interest I will be charged on this loan. Andrew College would return my credit balance to the holders of my student loans in the following order: Unsubsidized Direct Loans, Subsidized Direct Loans, Perkins Loans, PLUS Direct Loans, and Alternative Loans.

I understand that this authorization **is at my option** and I may cancel or modify at any time, but **not retroactively**, by contacting the Student Financial Aid Department or The Business Office in writing and by completing, signing and dating a new authorization form. This authorization will be in effect for the entire length of my enrollment at Andrew College and will end upon withdrawal/graduation unless I advise the Andrew College that I wish to cancel or modify it.

I affirm that, to the best of my knowledge, I do not owe a repayment on a Federal Pell Grant, a Federal Supplemental Educational Opportunity Grant, am not in default on a Federal Perkins Loan or Federal Stafford Loan, and have not borrowed in excess of the Title IV loan limits. If a Federal Loan in my name did enter default, I have made satisfactory arrangements to repay the loan.

Please Circle Yes OR No:

YES

NO

I affirm that I have earned a high school diploma or the equivalent of a high school diploma

Student's Signature _____ Date _____

Student ID: _____