

THE PATH TO COMPLIANCE OBLIGATION MANAGEMENT

Organizations are plagued by a flood of compliance-based requirements driven by laws, contracts, standards, and other influencers. By following the path to effective Compliance Obligation Management (COM), the organization and subject matter experts can work in a synergistic way to retune the compliance program, mitigate risk, and satisfy regulators, auditors, directors, and other stakeholders.

IDENTIFY AND UNDERSTAND

RISK FACTORS

- Fines & Penalties
- Reputation Risk
- Ineligibility for Contracts
- Insurance Availability
- Event Response Costs
- Business Interruption

INFLUENCERS

- International Mandates
- Fed/State/Local Regulations
- Industry Guidelines
- CSR Initiatives
- NGO Expectations
- HR/EE Requirements
- Third-Party Relationships

COMMON COM ACTIVITIES

- Policies & Procedures
- Guidelines & References
- Attestations
- Computer-Based Training
- Classroom Training
- Incident Reports
- Escalations
- Awareness & Alerts

Key Elements of an Effective COM System



Cloud-Based Storage & Data
The cloud offers boundless capacity: maintaining security requirements and respecting compliance mandates. Cloud-based storage reduces costs and minimizes the complexity required to deliver services, making organizations more agile and productive.



Dashboards & Reporting
Today's users need the ability to control the visualization and analysis of their data in real-time. Flexible, tailored dashboards and integrated reports allow executives and managers to quickly drill down and assess areas of concern and operational progress.



Alerts & Notifications
Throughout the COM process, various events require the generation of automatic alerts and notifications for submissions, approval and items for review, or critical incidents and other escalations that require immediate attention.



API Connectors
A robust application programming interface (API) is essential for high-performing COM execution. APIs allow for seamless internal and external interoperable applications, data sources, Web services, and legacy systems.



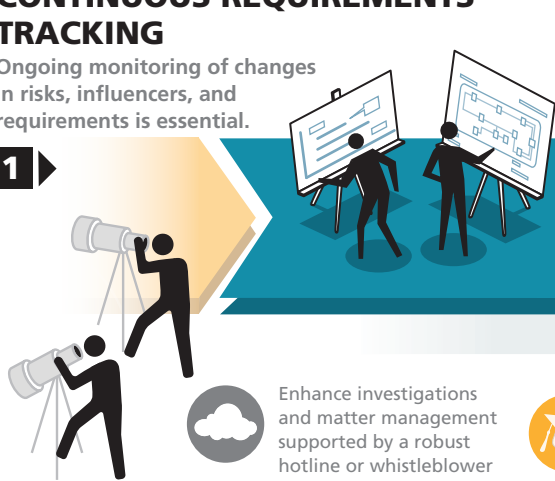
Training & Certification
A robust education and certification solution will support multiple LMS and provide access to irrefutable certification methodology, whether the training was instructor-led, self-paced, or delivered online.

Managed Audit Process
Any organization can improve its internal and external systems through audits. Operational history, easily navigated audit trails, and general process understanding can strengthen two-way communication and inspire teamwork based on trust. Whether it is compliance, quality, safety, environment, or data security, audit reports are necessary to improve business operations.

CONTINUOUS REQUIREMENTS TRACKING

Ongoing monitoring of changes in risks, influencers, and requirements is essential.

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USE SUBJECT MATTER EXPERTS

Tag all content for easy keyword search to support constant monitoring of COM influencers and ensure all policies and training requirements are kept current.



Automated reminders and escalations.

MANAGEMENT BENEFIT

Automated assignment of COM requirements ensures that the right training, education, and awareness is provided to every new hire and throughout their lifecycle.



DESIGN AND IMPLEMENT APPROPRIATE COM ACTIVITIES

ENHANCE ACTIVITIES BY INTRODUCING AUTOMATED WORKFLOW

Enhance investigations and matter management supported by a robust hotline or whistleblower methodology.



Include support for ESIGN or other means to ensure attestation validity.



The diversity of COM requirements demands support for multiple learning management systems for employees, vendors, and agents who have COM activities.



Internal and External Data Integration.



External System Alert Integration.

DISPARATE DATA INTEGRATION

VERIFY CERTIFICATIONS AND POLICY ATTESTATIONS

TRAIN AND EDUCATE

ROLL OUT GUIDELINES AND PROCEDURES



EFFECTIVE REPORTING

Report across business or operational units to ensure that business users can design, maintain, and publish reports to improve the organization's ability to make strategic decisions.

BOARD AND CEO BENEFIT

The ability to demonstrate that COM awareness, proactive measures, and constant performance measurement protect the organization.

Audit Trail

TRANSFORMATIVE WORKFLOW

Dynamic workflows automate routing of requirements and utilize rules, conditions, and permissions to provide greater efficiency and operational performance.

CROSS-FUNCTIONAL ALIGNMENT

DEVELOP KEY PERFORMANCE INDICATORS

GENERATE EXECUTIVE DASHBOARDS



Searchable performance history across all events and users



Immediate visibility to operational performance

CONTINUOUS SCORECARDING

MANAGED AUDIT PROCESS