

Limited Partners of Golub Capital Partners International 11, L.P.

January 29, 2024

Re: 4Q 2023 - Distribution Notice

We are writing to inform you that during the fourth quarter, Bridge of Allen Foundation's interest in Golub Capital Partners International 11, L.P. (the "Fund") generated a return of 3.2% of weighted average contributed capital (not annualized).

On January 29, 2024, the Fund made a distribution to you in the amount of \$28,062 (equal to 3.2% of weighted average contributed capital).

Fourth quarter financial statements as well as standard quarterly reporting for the Fund will be provided to you shortly.

As always, we thank you for your continuing support. Should you have any questions, please contact our Investor Communications Department at ic@golubcapital.com.