



50655

NON-INVESTOR-OWNED TRANSMISSION SERVICE PROVIDERS IN ERCOT

EARNINGS REPORT

OF

Rayburn Country Electric Cooperative, Inc.

TO THE

PUBLIC UTILITY COMMISSION OF TEXAS

FOR THE

12 Months Ending December 31, 2019

Check one:

This is an original submission

x

This is a revised submission

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Date of submission: May 22, 2020

Company Name Rayburn Country Electric Cooperative, Inc.
Reporting Period Year Ending 12/31/2019

General Questions
Page 1 of 2

GENERAL QUESTIONS

If additional space is required, please attach pages providing the requested information.

1. State the exact name of the utility.
Rayburn Country Electric Cooperative, Inc.

2. State the date when the utility was originally organized.
June 27, 1979

3. Report any change in name during the most recent year and state the effective date.
N/A

4. State the name, title, **phone number**, **email address**, and office address of the officer of the utility to whom correspondence should be addressed concerning this report.
David Braun, CFO dbraun@rayburnelectric.com
950 Sids Road 469-402-2107
Rockwall, TX 75032

- 4a. State the name, title, **phone number**, **email address**, and office address of any other individual designated by the utility to answer questions regarding this report (optional).
David Naylor dnaylor@rayburnelectric.com
President / CEO 469-402-2118
950 Sids Road
Rockwall, TX 75032

5. State the location of the office where the Company's accounts and records are kept.
950 Sids Road
Rockwall, TX 75032

6. State the name, address, **phone number, and email address** of the individual or firm, if other

than a utility employee, preparing this report.
N/A

Company Name:
Reporting Period:

General Questions
Page 2 of 2

7. If the total-company data presented in this report is based on the financial statements of a particular operating division or a consolidation of operating division statements, please identify the specific division(s) reflected in this report.
N/A

8. Number of employees directly assigned to:

	<u>Last Case</u>	<u>Current Year</u>
Total Company	21	35
Total Electric	21	35
Transmission	0	6
Distribution	0	0
Generation	0	0
Common	0	29

9. IF THIS IS A REVISED REPORT, provide the schedule number, line number, and column designation where each change in input data appears.

Company Name: Rayburn Country Electric Cooperative, Inc.
Reporting Period Year Ending 12/31/2019

Schedule I

Summary of Transmission Revenues, Expenses, and Return

Revenues:

Postage Stamp Revenues (refer to instructions to properly reflect ERCOT trans. matrix)	9,171,687.00
Other Transmission Revenues	-
Other Revenues Allocated to Transmission	<u>17,153.15</u>

TOTAL TRANSMISSION REVENUES	9,188,840.15
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Expenses:

Transmission O&M Expenses	1,051,171.71
Transmission Depreciation & Amortization Expenses	2,939,396.47
Transmission Non-FIT Taxes	173,582.23
Transmission FIT	-
Other Transmission Expenses	<u>(\$26,365)</u>

TOTAL TRANSMISSION EXPENSES	4,137,785.25
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TRANSMISSION RETURN	<u>5,051,054.90</u>
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Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name Rayburn Country Electric Cooperative, Inc.
 12-mo. reporting period ending 12/31/2019
 Rate Base Accounts

Rate Base--Reporting Period

Schedule II-A

		From Schedule III Column (7)									
Account #	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
ELECTRIC PLANT IN SERVICE:											
Intangible Plant											
A301	Organization	B-1	-		-			-	-	0%	-
A302	Franchise and Consents	B-1	-		-			-	-	0%	-
A303	Miscellaneous Intangible Plant	B-1	126,992,204		126,992,204			126,992,204	126,992,204	0%	-
	Total Intangible Plant		126,992,204	-	126,992,204	-	-	126,992,204	126,992,204		-
Steam Production											
A310/110	Land & Land Rights	B-1	-		-			-	-	0%	-
A311/111	Structures and Improvements	B-1	-		-			-	-	0%	-
A312/112	Boiler Plant Equipment	B-1	-		-			-	-	0%	-
A313/	Engines/Engine Driven Gen.	B-1	-		-			-	-	0%	-
A314/114	Turbogenerator Units	B-1	-		-			-	-	0%	-
A315/115	Accessory Electric Equip.	B-1	-		-			-	-	0%	-
A316/116	Misc. Power Plant Equip	B-1	-		-			-	-	0%	-
	Total Steam Production		-	-	-	-	-	-	-		-
Nuclear Production											
A320/120	Land & Land Rights	B-1	-		-			-	-	0%	-
A321/121	Structures and Improvements	B-1	-		-			-	-	0%	-
A322/122	Reactor Plant Equipment	B-1	-		-			-	-	0%	-
A323/123	Engines/Engine Driven Gen	B-1	-		-			-	-	0%	-
A324/124	Turbogenerator Units	B-1	-		-			-	-	0%	-
A325/125	Accessory Electric Equip	B-1	-		-			-	-	0%	-
A326	Misc. Power Plant Equip	B-1	-		-			-	-	0%	-
	Total Nuclear Production		-	-	-	-	-	-	-		-
Hydraulic Production											
A330	Land & Land Rights	B-1	-		-			-	-	0%	-
A331	Structures and Improvements	B-1	-		-			-	-	0%	-
A332	Reservoirs, Dams, and Waterways	B-1	-		-			-	-	0%	-
A333	Water Wheels, Turbines, & Generators	B-1	-		-			-	-	0%	-
A334	Accessory Electric Equipment	B-1	-		-			-	-	0%	-
A335	Miscellaneous Power Plant Equip	B-1	-		-			-	-	0%	-
A336	Roads, Railroads, and Bridges	B-1	-		-			-	-	0%	-
	Total Hydraulic Production		-	-	-	-	-	-	-		-
Other Production											
A340	Land & Land Rights	B-1	622,995		622,995			622,995	622,995	0%	-
A341	Structures and Improvements	B-1	2,797,379		2,797,379			2,797,379	2,797,379	0%	-
A342	Fuel Holder, Producer & Acc	B-1	11,803,639		11,803,639			11,803,639	11,803,639	0%	-
A343	Prime Movers	B-1	3,351,040		3,351,040			3,351,040	3,351,040	0%	-
A344	Generators	B-1	65,231,356		65,231,356			65,231,356	65,231,356	0%	-
A345	Accessory Plant Equipment	B-1	16,570,987		16,570,987			16,570,987	16,570,987	0%	-
A346	Misc. Power Plant Equipment	B-1	29,497,792		29,497,792			29,497,792	29,497,792	0%	-
	Total Other Production		129,875,188	-	129,875,188	-	-	129,875,188	129,875,188		-

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name: Rayburn Country Electric Cooperative, Inc
 12-mo. reporting period ending 12/31/2019
 Rate Base Accounts

Rate Base--Reporting Period

Schedule II-A

12-mo. reporting Period ending 12/31/2019		From Schedule III									
Rate Base Accounts		Column (7)									
Account #	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Total Production Plant			129,875,188	-	129,875,188	-	-	129,875,188	129,875,188		-
Electric Transmission Plant											
A350/150	Land and Land Rights	B-1	20,539,742		20,539,742			20,539,742	20,539,742	71%	14,669,257
A352	Structures and Improvements	B-1	49,021,824		49,021,824			49,021,824	49,021,824	99%	48,543,687
A353/153	Station Equipment	B-1	62,025,463		62,025,463			62,025,463	62,025,463	95%	59,154,553
A354	Towers and Fixtures	B-1	-		-			-	-	0%	-
A355/155	Poles and Fixtures	B-1	37,733,083		37,733,083			37,733,083	37,733,083	77%	29,025,944
A356/156	O.H. Conductors & Devices	B-1	23,835,864		23,835,864			23,835,864	23,835,864	88%	20,877,721
A357/157	Underground Conduit	B-1	2,962		2,962			2,962	2,962	100%	2,962
A358	Underground Conductors	B-1	976		976			976	976	100%	976
A359	Roads and Trails	B-1	3,565,511		3,565,511			3,565,511	3,565,511	100%	3,565,511
Total Electric Transmission Plant			196,725,425	-	196,725,425	-	-	196,725,425	196,725,425		175,840,611
Electric Distribution Plant											
A360/160	Land and Land Rights	B-1	-		-			-	-	0%	-
A361/161	Structures and Improvements	B-1	-		-			-	-	0%	-
A362/162	Station Equipment	B-1	-		-			-	-	0%	-
A363	Storage Battery Equipment	B-1	-		-			-	-	0%	-
A364/164	Poles, Towers & Fixtures	B-1	-		-			-	-	0%	-
A365/165	O.H. Conductors & Devices	B-1	363		363			363	363	0%	-
A366/166	Underground Conduits	B-1	-		-			-	-	0%	-
A367/167	U G Conductors & Devices	B-1	-		-			-	-	0%	-
A368/168	Line Transformers	B-1	-		-			-	-	0%	-
A369/169	Services	B-1	-		-			-	-	0%	-
A370/170	Meters	B-1	-		-			-	-	0%	-
A371	Install. on Customer Prem.	B-1	-		-			-	-	0%	-
A372	Leased Prop on Cust. Premises	B-1	-		-			-	-	0%	-
A373/173	Street Lights	B-1	-		-			-	-	0%	-
Total Electric Distribution Plant			363	-	363	-	-	363	363		-
Total Production, Transmission, & Distribution			326,600,975	-	326,600,975	-	-	326,600,975	326,600,975		175,840,611
Electric General Plant											
A389	Land and Land Rights	B-2	2,053,205		2,053,205			2,053,205	2,053,205	25%	507,165
A390	Structures and Improvements	B-2	4,917,420		4,917,420			4,917,420	4,917,420	25%	1,214,658
A391/191	Office Furniture & Equip	B-2	3,117,660		3,117,660			3,117,660	3,117,660	25%	770,097
A392/192	Transportation Equipment	B-2	878,500		878,500			878,500	878,500	26%	225,892
A393/193	Stores Equipment	B-2	-		-			-	-	0%	-
A394/194	Tools, Shop & Garage Equip	B-2	-		-			-	-	0%	-
A395/195	Laboratory Equipment	B-2	-		-			-	-	0%	-
A396/196	Power Operated Equipment	B-2	486,196		486,196			486,196	486,196	25%	120,096
A397/197	Communication Equipment	B-3	3,807,672		3,807,672			3,807,672	3,807,672	26%	986,085
A398/198	Misc. Equipment	B-2	1,000,788		1,000,788			1,000,788	1,000,788	25%	247,206
Total Electric General Plant			16,261,442	-	16,261,442	-	-	16,261,442	16,261,442		4,071,198
TOTAL ELECTRIC PLANT IN SERVICE			469,854,621	-	469,854,621	-	-	469,854,621	469,854,621		179,911,810

ACCUMULATED DEPRECIATION & AMORTIZATION

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name Rayburn Country Electric Cooperative, Inc.
 12-mo. reporting Period ending 12/31/2019
 Rate Base Accounts

Rate Base--Reporting Period

Schedule II-A

		From Schedule III Column (7)									
Account #	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Steam Production											
A310/110	Land & Land Rights	B-5	-		-			-	-	0%	-
A311/111	Structures and Improvements	B-5	-		-			-	-	0%	-
A312/112	Boiler Plant Equipment	B-5	-		-			-	-	0%	-
A313/	Engines/Engine Driven Gen.	B-5	-		-			-	-	0%	-
A314/114	Turbogenerator Units	B-5	-		-			-	-	0%	-
A315/115	Accessory Electric Equip.	B-5	-		-			-	-	0%	-
A316/116	Misc. Power Plant Equip.	B-5	-		-			-	-	0%	-
	Total Steam Production		-	-	-	-	-	-	-		-
Nuclear Production											
A320/120	Land & Land Rights	B-5	-		-			-	-	0%	-
A321/121	Structures and Improvements	B-5	-		-			-	-	0%	-
A322/122	Reactor Plant Equipment	B-5	-		-			-	-	0%	-
A323/123	Engines/Engine Driven Gen	B-5	-		-			-	-	0%	-
A324/124	Turbogenerator Units	B-5	-		-			-	-	0%	-
A325/125	Accessory Electric Equip.	B-5	-		-			-	-	0%	-
A326	Misc. Power Plant Equip.	B-5	-		-			-	-	0%	-
	Total Nuclear Production		-	-	-	-	-	-	-		-
Hydraulic Production											
A330	Land & Land Rights	B-5	-		-			-	-	0%	-
A331	Structures and Improvements	B-5	-		-			-	-	0%	-
A332	Reservoirs, Dams, and Waterways	B-5	-		-			-	-	0%	-
A333	Water Wheels, Turbines, and Generators	B-5	-		-			-	-	0%	-
A334	Accessory Electric Equipment	B-5	-		-			-	-	0%	-
A335	Miscellaneous Power Plant Equip.	B-5	-		-			-	-	0%	-
A336	Roads, Railroads, and Bridges	B-5	-		-			-	-	0%	-
	Total Hydraulic Production		-	-	-	-	-	-	-		-
Other Production											
A340	Land & Land Rights	B-5	-		-			-	-	0%	-
A341	Structures and Improvements	B-5	565,898		565,898			565,898	565,898	0%	-
A342	Fuel Holder, Producer & Acc	B-5	2,299,321		2,299,321			2,299,321	2,299,321	0%	-
A343	Prime Movers	B-5	1,018,454		1,018,454			1,018,454	1,018,454	0%	-
A344	Generators	B-5	26,432,121		26,432,121			26,432,121	26,432,121	0%	-
A345	Accessory Plant Equipment	B-5	3,467,720		3,467,720			3,467,720	3,467,720	0%	-
A346	Misc. Power Plant Equipment	B-5	22,460,498		22,460,498			22,460,498	22,460,498	0%	-
	Total Other Production		56,244,013	-	56,244,013	-	-	56,244,013	56,244,013		-
	Total Production Plant		56,244,013	-	56,244,013	-	-	56,244,013	56,244,013		-
Electric Transmission Plant											
A350/150	Land and Land Rights	B-5	-		-			-	-	0%	-
A352	Structures and Improvements	B-5	2,235,502		2,235,502			2,235,502	2,235,502	96%	2,149,030
A353/153	Station Equipment	B-5	14,995,850		14,995,850			14,995,850	14,995,850	97%	14,487,156
A354	Towers and Fixtures	B-5	-		-			-	-	0%	-
A355/155	Poles and Fixtures	B-5	14,952,426		14,952,426			14,952,426	14,952,426	81%	12,184,311
A356/156	O H Conductors & Devices	B-5	8,796,230		8,796,230			8,796,230	8,796,230	82%	7,244,138

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name Rayburn Country Electric Cooperative, Inc
 12-mo. reporting Period ending 12/31/2019
 Rate Base Accounts

Rate Base--Reporting Period

Schedule II-A

		From Schedule III Column (7)									
Account #	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
A357/157	Underground Conduit	B-5	1,267		1,267			1,267	1,267	100%	1,267
A358	Underground Conductors	B-5	417		417			417	417	100%	417
A359	Roads and Trails	B-5	229,250		229,250			229,250	229,250	100%	229,250
Total Electric Transmission Plant			41,210,943	-	41,210,943	-	-	41,210,943	41,210,943		36,295,569
Electric Distribution Plant											
A360/160	Land and Land Rights	B-5	-		-			-	-	0%	-
A361/161	Structures and Improvements	B-5	-		-			-	-	0%	-
A362/162	Station Equipment	B-5	-		-			-	-	0%	-
A363	Storage Battery Equipment	B-5	-		-			-	-	0%	-
A364/164	Poles, Towers & Fixtures	B-5	-		-			-	-	0%	-
A365/165	O.H Conductors & Devices	B-5	363		363			363	363	0%	-
A366/166	Underground Conduits	B-5	-		-			-	-	0%	-
A367/167	U G Conductors & Devices	B-5	-		-			-	-	0%	-
A368/168	Line Transformers	B-5	-		-			-	-	0%	-
A369/169	Services	B-5	-		-			-	-	0%	-
A370/170	Meters	B-5	-		-			-	-	0%	-
A371	Install on Customer Prem	B-5	-		-			-	-	0%	-
A372	Leased Prop on Cust. Premises	B-5	-		-			-	-	0%	-
A373/173	Street Lights	B-5	-		-			-	-	0%	-
Total Electric Distribution Plant			363	-	363	-	-	363	363		-
Electric General Plant											
A389	Land and Land Rights	B-5	-		-			-	-	0%	-
A390	Structures and Improvements	B-5	1,042,524		1,042,524			1,042,524	1,042,524	25%	257,515
A391/191	Office Furniture & Equip	B-5	1,013,121		1,013,121			1,013,121	1,013,121	25%	250,252
A392/192	Transportation Equipment	B-5	423,781		423,781			423,781	423,781	26%	108,968
A393/193	Stores Equipment	B-5	-		-			-	-	0%	-
A394/194	Tools, Shop & Garage Equip.	B-5	-		-			-	-	0%	-
A395/195	Laboratory Equipment	B-5	-		-			-	-	0%	-
A396/196	Power Operated Equipment	B-5	265,439		265,439			265,439	265,439	25%	65,566
A397/197	Communication Equipment	B-5	3,180,857		3,180,857			3,180,857	3,180,857	26%	823,756
A398/198	Misc. Equipment	B-5	422,272		422,272			422,272	422,272	25%	104,306
Total Electric General Plant			6,347,993	-	6,347,993	-	-	6,347,993	6,347,993		1,610,364
TOTAL ELECTRIC ACCUMULATED DEPRECIATION			103,803,312	-	103,803,312	-	-	103,803,312	103,803,312		37,905,933
NET PLANT IN SERVICE			366,051,309	-	366,051,309	-	-	366,051,309	366,051,309		142,005,876
Other Rate Base Items											
Plant Held for Future Use		B-6	-		-			-	-	0%	-
Customer Deposits			-		-			-	-	0%	0
Reserve for Insurance										0%	
Payroll Related		B-7	-		-			-	-	0%	-
Property Related		B-7	-		-			-	-	0%	-
Other			-		-			-	-	0%	-
Reserve for Injunes and Damages			-		-			-	-	0%	-
		B-7			-			-	-		-

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name Rayburn Country Electric Cooperative, Inc
 12-mo reporting Period ending 12/31/2019
 Rate Base Accounts

Rate Base—Reporting Period

Schedule II-A

		From Schedule III Column (7)									
Account #	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electnc (4)	Affiliated Related Expenses (5)	Total Electnc (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
	CWIP		15,678,528		15,678,528			15,678,528	15,678,528	0%	-
		B-4			-			-	-		-
ADIT & FAS 109 Accounts											
A281	ADIT-Accelerated Amortization		-		-			-	-	0%	0
A282	ADIT-Other Property		-		-			-	-	0%	0
A283	ADIT-Other		-		-			-	-	0%	0
A190	ADIT		-		-			-	-	0%	0
A	FAS 109 Regulatory Assets		-		-			-	-	0%	0
A	FAS 109 Regulatory Liabilities		-		-			-	-	0%	0
A	ADIT-FAS 109 Related Accts		-		-			-	-	0%	0
	Subtotal		-	-	-	-	-	-	-		0
Working Capital											
	Cash from Operations	B-9	2,251,937		2,251,937			2,251,937	2,251,937	10%	224,314
	Fuel Inventory		-		-			-	-	0%	0
	Material and Supplies	B-8	-		-			-	-	0%	-
	Subtotal		2,251,937	-	2,251,937	-	-	2,251,937	2,251,937		224,314
Prepayments											
	Prepaid Insurance	B-10	304,878		304,878			304,878	304,878	8%	23,160
		B-10									
	Miscellaneous Deferred Debits	B-10	5,156,688		5,156,688			5,156,688	5,156,688	0%	-
	Sales Tax	B-10	-		-			-	-	0%	-
		B-10									
	Other Miscellaneous Prepayments	B-10	377,350		377,350			377,350	377,350	24%	91,640
	Cleaning Accounts	B-10	-		-			-	-	0%	-
	Subtotal		5,838,917	-	5,838,917	-	-	5,838,917	5,838,917		114,800
	Insurance		-		-			-	-	0%	0
	Texas Franchise Tax		-		-			-	-	0%	0
	Texas Misc. City/County Taxes		-		-			-	-	0%	0
	Computer Software		-		-			-	-	0%	0
	Subtotal		-	-	-	-	-	-	-		-
TOTAL RATE BASE			389,820,691	-	389,820,691	-	-	389,820,691	389,820,691		142,344,990

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name Rayburn Country Electric Cooperative, Inc.
 12-mo reporting Period ending 12/31/2019
 Operations and Maintenance Expenses

O&M Expenses—Reporting Period

Schedule II-B

Operations and Maintenance Expenses										From Schedule III	
Account No	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Power Production Expenses											
Steam Power Generation											
<u>Operation</u>											
A500	Operation Super & Eng		-		-			-	-	0%	-
A501	Eligible Fuel		-		-			-	-	0%	-
A501	Non Eligible Fuel		-		-			-	-	0%	-
A502	Steam Expenses		-		-			-	-	0%	-
A503	Lake & Pumping Equipment		-		-			-	-	0%	-
A505	Electric Expenses		-		-			-	-	0%	-
A506	Misc Steam power Expenses		-		-			-	-	0%	-
A507	Rents		-		-			-	-	0%	-
	Subtotal		-	-	-	-	0	-	-		-
<u>Maintenance</u>											
A510	Maint Super. & Eng.		-		-			-	-	0%	-
A511	Maint of Structures		-		-			-	-	0%	-
A512	Maint. of Boiler Plant		-		-			-	-	0%	-
A513	Maint. of Electric Plant		-		-			-	-	0%	-
A514	Maint of Misc Steam Plant		-		-			-	-	0%	-
	Subtotal		-	0	-	-	0	-	-		-
A515	Electricity Used by Gas Dept.		-		0			-	0	0%	-
Nuclear Power Generation											
<u>Operation</u>											
A517	Operation Supervision		-		0			-	0	0%	-
A518	Nuclear Fuel-Direct		-		0			-	0	0%	-
A519	Coolants and Water		-		0			-	0	0%	-
A520	Steam Expenses		-		0			-	0	0%	-
A523	Electric expenses		-		0			-	0	0%	-
A524	Misc. Nuclear Power Expenses		-		0			-	0	0%	-
A525	Rents-Allocable		-		0			-	0	0%	-
	Subtotal		-	0	-	-	0	-	-		-
<u>Maintenance</u>											
A528	Maint Supervision		-		0			-	0	0%	-
A529	Maint. of Structures		-		0			-	0	0%	-
A530	Maint. of Reactor Plant		-		0			-	0	0%	-
A531	Maint of Electric Plant		-		0			-	0	0%	-
A532	Maint. of Misc Nuclear Plant		-		0			-	0	0%	-
	Subtotal		-	0	-	-	-	-	-		-
Hydraulic Generation											
<u>Operation</u>											
A535	Operation Supervision		-		-			-	0	0%	-
A536	Water for Power		-		-			-	0	0%	-
A537	Hydraulic Expenses		-		-			-	0	0%	-
A538	Electric Expenses		-		-			-	0	0%	-
A539	Misc Hydraulic Gen. Exp		-		-			-	0	0%	-
A540	Rents		-		-			-	0	0%	-

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name Rayburn Country Electric Cooperative, Inc
 12-mo. reporting Period ending 12/31/2019
 Operations and Maintenance Expenses

O&M Expenses--Reporting Period

Schedule II-B

Account No.	Description	Reference Schedule	From Schedule III								
			Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electnc (4)	Affiliated Related Expenses (5)	Total Electnc (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
	Subtotal		-	-	-	-	0	-	0	-	-
	<u>Maintenance</u>										
A541	Maint. Supervision		-		-			-	0	0%	-
A542	Maint of Structures		-		-			-	0	0%	-
A543	Maint of Reservoirs, Dams, & Waterways		-		-			-	0	0%	-
A544	Maint. of Electric Plant		-		-			-	0	0%	-
A545	Maint of Misc. Hydraulic Gen. Exp.		-		-			-	0	0%	-
	Subtotal		-	-	-	-	0	-	0	-	-
	<u>Other Power Generation</u>										
	<u>Operation</u>										
A546	Operation Super. & Engin.		1,132,154		1,132,154			1,132,154	1,132,154	0%	-
A547	Fuel		34,592,092		34,592,092			34,592,092	34,592,092	0%	-
A549	Misc Other Power Generation		1,152,782		1,152,782			1,152,782	1,152,782	0%	-
A550	Rents		2,402,323		2,402,323			2,402,323	2,402,323	0%	-
	Subtotal		39,279,351	-	39,279,351	-	0	39,279,351	39,279,351	-	-
	<u>Maintenance</u>										
A551	Maintenance Super & Engin.		1,089,173		1,089,173			1,089,173	1,089,173	0%	-
A552	Maintenance of Structures		-		-			-	0	0%	-
A553	Maint. Gener & Elect. Plt		1,219,904		1,219,904			1,219,904	1,219,904	0%	-
A554	Maint. Misc Other power		466,945		466,945			466,945	466,945	0%	-
	Subtotal		2,776,022	-	2,776,022	-	0	2,776,022	2,776,022	-	-
	<u>Other Power Supply</u>										
A555	Purchased Power Demand		244,489		244,489			244,489	244,489	0%	-
	Purchased Power Direct		-		-			-	-	0%	-
	Net Trans Expense-Recon. Fuel		-		-			-	-	0%	-
	Off System Sales Credit		-		-			-	-	0%	-
A555	Subtotal		244,489	0	244,489	-	0	244,489	244,489	-	-
A556	System Control & Load Dispatch		-		0			-	-	0%	-
A557	Other		-		0			-	-	0%	-
	Subtotal(Other Power Supply)		244,489	-	244,489	-	0	244,489	244,489	-	-
	Total Power Production Expense		42,299,863	-	42,299,863	-	0	42,299,863	42,299,863	-	-
	<u>Transmission Expense</u>										
	<u>Operation</u>										
A560	Operation Super & Engin.		575,392		575,392			575,392	575,392	0%	-
A561	Load Dispatching		2,409,716		2,409,716			2,409,716	2,409,716	26%	624,052
A562	Station Equipment		134,889		134,889			134,889	134,889	26%	34,933
A563	Overhead Line Expense		11,778		11,778			11,778	11,778	22%	2,623
A564	Underground Line Expense		-		-			-	-	26%	-
A565	Wheeling Expense		-		-			-	-	0%	-
A566	Misc Transmission Expense		172,086		172,086			172,086	172,086	0%	-
A567	Rents		41,894		41,894			41,894	41,894	26%	10,850
	Subtotal		3,345,755	-	3,345,755	-	0	3,345,755	3,345,755	-	672,456
	<u>Maintenance</u>										
A568	Maintenance Super. & Engin.		(63,548)		(63,548)			(63,548)	(63,548)	0%	-
A569	Maint of Structures		-		-			-	-	26%	-

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name Rayburn Country Electric Cooperative, Inc.
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 Operations and Maintenance Expenses

O&M Expenses—Reporting Period

Schedule II-B

Account No	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	From Schedule III	
										Percentage to Transmission (8)	Allocation to Transmission (9)
A570	Maint. of Station Equipment		186,628		186,628			186,628	186,628	0%	-
A571	Maint. of Overhead Lines		401,487		401,487			401,487	401,487	22%	89,401
A572	Maint. of Underground Lines		-		-			-	-	26%	-
A573	Maint. of Misc. Trans.Plant		129,979		129,979			129,979	129,979	0%	-
	Subtotal		654,547	-	654,547	-	0	654,547	654,547		89,401
	Total Transmission Expenses		4,000,302	-	4,000,302	-	0	4,000,302	4,000,302		761,858
Distribution											
<u>Operation</u>											
A580	Operation Super. & Engin		-		-			-	-	0%	-
A581	Load Dispatching		-		-			-	-	0%	-
A582	Station Expense		-		-			-	-	0%	-
A583	Overhead Line Expense		-		-			-	-	0%	-
A584	Underground Line Expense		-		-			-	-	0%	-
A585	Street Light & Signal Systems		-		-			-	-	0%	-
A586	Meter Expenses		-		-			-	-	0%	-
A587	Customer Installation Expense		-		-			-	-	0%	-
A588	Misc. Distribution Expenses		-		-			-	-	0%	-
A589	Rents		-		-			-	-	0%	-
	Subtotal		-	-	-	-	0	-	-		-
<u>Maintenance</u>											
A590	Maintenance Super. & Engin		-		-			-	-	0%	-
A591	Maint. of Structures		-		-			-	-	0%	-
A592	Maint. of Station Equipment		-		-			-	-	0%	-
A593	Maint. of Overhead Lines		-		-			-	-	0%	-
A594	Maint. of Underground Lines		-		-			-	-	0%	-
A595	Maint. of Line Transformers		-		-			-	-	0%	-
A596	Maint. of Street Lights		-		-			-	-	0%	-
A597	Maint. of Meters		-		-			-	-	0%	-
A598	Maint. of Misc. Dist. Plant.		-		-			-	-	0%	-
	Subtotal		-	-	-	-	0	-	-		-
	Total Distribution Expenses		-	-	-	-	0	-	-		-
	Total Prod., Trans., & Dist. Expenses		46,300,165	-	46,300,165	-	0	46,300,165	46,300,165		761,858
Customer and Information Expenses											
<u>Customer Accounts Expenses</u>											
A901	Supervision		-		-			-	-	0%	-
A902	Meter Reading Expense		-		-			-	-	0%	-
A903	Customer Records & Collect		119,932		119,932			119,932	119,932	0%	-
A904	Uncollectible Accounts		-		-			-	-	26%	-
A905	Misc. Customer Account Exp		-		-			-	-	0%	-
	Subtotal		119,932	-	119,932	-	0	119,932	119,932		-
<u>Cust. Service & Information Expense</u>											
A906	Customer Svc. & Infor.		0		-			-	-	0%	-
A907	Supervision		0		-			-	-	0%	-

Schedule II-B

									From Schedule III		
Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Operations and Maintenance Expenses											
A908	Customer Assistance		0	-	-	-	-	-	-	0%	-
A909	Inform. & Instruct. Adv. Exp.		0	-	-	-	-	-	-	0%	-
A910	Misc Cust. Service & Inform		0	-	-	-	-	-	-	0%	-
	Subtotal		-	-	-	-	0	-	-	-	-
Sales Expense											
A911	Supervision		-	-	-	-	-	-	-	0%	-
A912	Demonstrating & Selling Exp		-	-	-	-	-	-	-	0%	-
A913	Adverstising Exp		-	-	-	-	-	-	-	0%	-
A916	Misc Sales Exp		-	-	-	-	-	-	-	0%	-
A917	Sales Expense		-	-	-	-	-	-	-	0%	-
	Subtotal		-	-	-	-	0	-	-	-	-
Total Cust. Serv., Inform. & Sale Exp.			119,932	-	119,932	-	0	119,932	119,932	-	-
Administrative & General Expenses											
A920	Admin. & General Salanes		3,203,998	-	3,203,998	-	-	3,203,998	3,203,998	0%	-
A921	Office Supplies		1,124,062	-	1,124,062	-	-	1,124,062	1,124,062	24%	272,980
A922	Admin Exp. Transferred		-	-	-	-	-	-	-	24%	-
A923	Outside Services		2,288,304	-	2,288,304	-	-	2,288,304	2,288,304	0%	-
A924	Property Insurance Exp		232,516	-	232,516	-	-	232,516	232,516	7%	16,133
	Property Ins -Prod Plant		-	-	-	-	-	-	-	8%	-
	Property Ins.-Transmission Plant		-	-	-	-	-	-	-	0%	-
	Property Ins.-Distribution		-	-	-	-	-	-	-	0%	-
	Property Ins.-Common		-	-	-	-	-	-	-	0%	-
	Property Ins -Other		-	-	-	-	-	-	-	0%	-
	Subtotal (A924)		232,516	0	232,516	0	0	232,516	232,516	-	16,133
A925	Injuries & Damages		2,639	-	2,639	-	-	2,639	2,639	8%	200
A926	Pensions & Benefits		-	-	-	-	-	-	-	24%	-
A927	Franchise Requirements		-	-	-	-	-	-	-	0%	-
A928	Regulatory Commission		-	-	-	-	-	-	-	0%	-
A929	Duplicate Charges		-	-	-	-	-	-	-	0%	-
A930	Misc General Expense		882,457	-	882,457	-	-	882,457	882,457	0%	-
A931	Rents		-	-	-	-	-	-	-	24%	-
A932	Maint. of General Plant		64,691	-	64,691	-	-	64,691	64,691	0%	-
Total Admin. & General Expense			7,798,666	-	7,798,666	-	0	7,798,666	7,798,666	-	289,314
Total Common Operation & Maintenance			54,218,762	-	54,218,762	-	0	54,218,762	54,218,762	-	1,051,172
Total Operation & Maintenance Expense											

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
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Other Expenses--Reporting Period

Schedule II-C

From Schedule III
 Column (7)

Account No	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Depreciation and Amortization Expense											
Depreciation											
Steam Production											
A310/110	Land & Land Rights		0 00		-			-	-	0%	-
A311/111	Structures and Improvements		0 00		-			-	-	0%	-
A312/112	Boiler Plant Equipment		0.00		-			-	-	0%	-
A313/	Engines/Engine Driven Gen		0 00		-			-	-	0%	-
A314/114	Turbogenerator Units		0.00		-			-	-	0%	-
A315/115	Accessory Electric Equip.		0 00		-			-	-	0%	-
A316/116	Misc. Power Plant Equip.		0.00		-			-	-	0%	-
	Total Steam Production		0	0 00	0	0	0	0	0		-
Nuclear Production											
A320/120	Land & Land Rights		-		-			-	-	0%	-
A321/121	Structures and Improvements		-		-			-	-	0%	-
A322/122	Reactor Plant Equipment		-		-			-	-	0%	-
A323/123	Engines/Engine Driven Gen.		-		-			-	-	0%	-
A324/124	Turbogenerator Units		-		-			-	-	0%	-
A325/125	Accessory Electric Equip		-		-			-	-	0%	-
A326	Misc. Power Plant Equip.		-		-			-	-	0%	-
	Total Nuclear Production		0	0.00	0	0	0	0	0		-
Hydraulic Production											
A330	Land & Land Rights		-		-			-	-	0%	-
A331	Structures and Improvements		-		-			-	-	0%	-
A332	Reservoirs, Dams, and Waterways		-		-			-	-	0%	-
A333	Water Wheels, Turbines, and Generators		-		-			-	-	0%	-
A334	Accessory Electric Equipment		-		-			-	-	0%	-
A335	Miscellaneous Power Plant Equip		-		-			-	-	0%	-
A336	Roads, Railroads, and Bridges		-		-			-	-	0%	-
	Total Hydraulic Production		-	0 00	-	0	0	-	-		-
Other Production											
A340	Land & Land Rights		-		-			-	-	0%	-
A341	Structures and Improvements		150,299		150,299			150,299	150,299	0%	-
A342	Fuel Holder, Producer & Acc		610,683		610,683			610,683	610,683	0%	-
A343	Prime Movers		270,494		270,494			270,494	270,494	0%	-
A344	Generators		4,766,857		4,766,857			4,766,857	4,766,857	0%	-

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name Rayburn Country Electric Cooperative, Inc
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 Other Expenses

Other Expenses--Reporting Period

Schedule II-C

From Schedule III
 Column (7)

Account No	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
A345	Accessory Plant Equipment		921,002		921,002			921,002	921,002	0%	-
A346	Misc. Power Plant Equipment		1,519,587		1,519,587			1,519,587	1,519,587	0%	-
	Total Other Production		8,238,922	0.00	8,238,922	0	0	8,238,922	8,238,922		-
	Subtotal Electric Production Plant		8,238,922	0.00	8,238,922	0	0	8,238,922	8,238,922		-
Electric Transmission Plant											
A350/150	Land and Land Rights		-		-			-	-	0%	-
A352	Structures and Improvements		838,144		838,144			838,144	838,144	99%	829,969
A353/153	Station Equipment		1,038,990		1,038,990			1,038,990	1,038,990	95%	990,899
A354	Towers and Fixtures		-		-			-	-	0%	-
A355/155	Poles and Fixtures		631,610		631,610			631,610	631,610	77%	485,862
A356/156	O.H. Conductors & Devices		398,986		398,986			398,986	398,986	88%	349,470
A357/157	Underground Conduit		50		50			50	50	100%	50
A358	Underground Conductors		16		16			16	16	100%	16
A359	Roads and Trails		59,683		59,683			59,683	59,683	100%	59,683
	Subtotal Electric Transmission Plant		2,967,477	0.00	2,967,477	0	0	2,967,477	2,967,477		2,715,948
Electric Distribution Plant											
A360/160	Land and Land Rights		-		-			-	-	0%	-
A361/161	Structures and Improvements		-		-			-	-	0%	-
A362/162	Station Equipment		-		-			-	-	0%	-
A363	Storage Battery Equipment		-		-			-	-	0%	-
A364/164	Poles, Towers & Fixtures		-		-			-	-	0%	-
A365/165	O.H. Conductors & Devices		-		-			-	-	0%	-
A366/166	Underground Conduits		-		-			-	-	0%	-
A367/167	U.G. Conductors & Devices		-		-			-	-	0%	-
A368/168	Line Transformers		-		-			-	-	0%	-
A369/169	Services		-		-			-	-	0%	-
A370/170	Meters		-		-			-	-	0%	-
A371	Install. on Customer Prem		-		-			-	-	0%	-
A372	Leased Prop. on Cust Premises		-		-			-	-	0%	-
A373/173	Street Lights		-		-			-	-	0%	-
	Subtotal Electric Distribution Plant		-	0.00	-	0	0	-	-		-
Electric General Plant											
A389	Land and Land Rights		-		-			-	-	0%	-
A390	Structures and Improvements		176,817		176,817			176,817	176,817	25%	43,676
A391/191	Office Furniture & Equip.		320,555		320,555			320,555	320,555	25%	79,181
A392/192	Transportation Equipment		120,483		120,483			120,483	120,483	26%	30,980
A393/193	Stores Equipment		-		-			-	-	0%	-

Public Utility Commission of Texas
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 Company Name Rayburn Country Electric Cooperative, Inc.
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Other Expenses--Reporting Period

Schedule II-C

Other Expenses

From Schedule III
 Column (7)

Account No	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
A394/194	Tools, Shop & Garage Equip.		-		-			-	-	0%	-
A395/195	Laboratory Equipment		-		-			-	-	0%	-
A396/196	Power Operated Equipment		43,106		43,106			43,106	43,106	25%	10,648
A397/197	Communication Equipment		204,320		204,320			204,320	204,320	26%	52,913
A398/198	Misc. Equipment		24,497		24,497			24,497	24,497	25%	6,051
Subtotal Electric General Plant			889,777	0 00	889,777	0	0	889,777	889,777		223,448
TOTAL DEPRECIATION & AMORTIZATION			12,096,176	0.00	12,096,176	0	0	12,096,176	12,096,176		2,939,396
<u>Taxes Other than Income Taxes</u>											
Non Revenue Related											
	FICA		0		0			0	0	0%	0
	FUTA		0		-			-	-	0%	-
Total Federal			-	0	-	-	-	-	-		-
Property			0		0			0	0	0%	0
	Production		550,313		550,313			550,313	550,313	0%	0
	Transmission		611,710		611,710			611,710	611,710	26%	158,416
	Distribution		0		-			0	0	0%	0
	General		61,397		61,397			61,397	61,397	25%	15,166
Total Property			1,223,420	0	1,223,420	-	-	1,223,420	1,223,420		173,582
	Unemployment		-		-			0	0	0%	0
	Franchise		8,300		8,300			8,300	8,300	0%	0
	Use Tax		-		-			0	0	0%	0
Other Non Revenue											
	Payroll		-		-			-	-	0%	-
Total Other Non Revenue			8,300	0	8,300	-	-	8,300	8,300		-
Total Non Revenue Related			1,231,720	0	1,231,720	-	-	1,231,720	1,231,720		173,582
Revenue Related											
<u>Taxes</u>											
	Sales		-		0			0	0	0%	0

Schedule II-C

Other Expenses

[illegible]

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name Rayburn Country Electric Cooperative, Inc.
 12-mo reporting Period ending 12/31/2019
 Other Expenses

Other Expenses--Reporting Period

Schedule II-C

From Schedule III
 Column (7)

Account No.	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
	Other Transmission Revenues (detail)		-		-			-	-	0%	0
	Postage Stamp		9,171,687		9,171,687			9,171,687	9,171,687	100%	9,171,687
	Wholesale Distribution Service		-		0			0	0	0%	0
					0			0	0	0%	0
	Other Revenues (detail)		-		0			0	0	0%	0
	Service Fees		-		0			0	0	0%	0
	Pole Rents		66,235		66,235			66,235	66,235	26%	17,153
	Other Revenues		-		0			0	0	0%	0
	Subtotal Other Revenues		9,237,922		9,237,922			9,237,922	9,237,922		-

Public Utility Commission of Texas
Transmission Cost of Service approved in Docket No 47370
Company Name Rayburn Country Electric Cooperative, Inc
Test Year Ending 12/31/2019
Rate Base Accounts

Rate Base from Previous Commission Order

Schedule III-A

Account #	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
ELECTRIC PLANT IN SERVICE:												
Intangible Plant												
A301	Organization	GEN	B-1	0	-	-	-	0	0%	0%	0%	0%
A302	Franchise and Consents	GEN	B-1	0	-	-	-	0	0%	0%	0%	0%
A303	Miscellaneous Intangible Plant	GEN	B-1	0	-	-	-	0	0%	0%	0%	0%
	Total Intangible Plant			0	-	-	-	0	0%	0%	0%	0%
Steam Production												
A310/110	Land & Land Rights	GEN	B-1	0	-	-	-	0	0%	0%	0%	0%
A311/111	Structures and Improvements	GEN	B-1	0	-	-	-	0	0%	0%	0%	0%
A312/112	Boiler Plant Equipment	GEN	B-1	0	-	-	-	0	0%	0%	0%	0%
A313/	Engines/Engine Driven Gen	GEN	B-1	0	-	-	-	0	0%	0%	0%	0%
A314/114	Turbogenerator Units	GEN	B-1	0	-	-	-	0	0%	0%	0%	0%
A315/115	Accessory Electric Equip	GEN	B-1	0	-	-	-	0	0%	0%	0%	0%
A316/116	Misc Power Plant Equip	GEN	B-1	0	-	-	-	0	0%	0%	0%	0%
	Total Steam Production			0	-	-	-	0	0%	0%	0%	0%
Nuclear Production												
A320/120	Land & Land Rights	GEN	B-1	0	-	-	-	0	0%	0%	0%	0%
A321/121	Structures and Improvements	GEN	B-1	0	-	-	-	0	0%	0%	0%	0%
A322/122	Reactor Plant Equipment	GEN	B-1	0	-	-	-	0	0%	0%	0%	0%
A323/123	Engines/Engine Driven Gen	GEN	B-1	0	-	-	-	0	0%	0%	0%	0%
A324/124	Turbogenerator Units	GEN	B-1	0	-	-	-	0	0%	0%	0%	0%
A325/125	Accessory Electric Equip	GEN	B-1	0	-	-	-	0	0%	0%	0%	0%
A326	Misc Power Plant Equip	GEN	B-1	0	-	-	-	0	0%	0%	0%	0%
	Total Nuclear Production			0	-	-	-	0	0%	0%	0%	0%
Hydraulic Production												
A330	Land & Land Rights	GEN	B-1	0	-	-	-	0	0%	0%	0%	0%
A331	Structures and Improvements	GEN	B-1	0	-	-	-	0	0%	0%	0%	0%
A332	Reservoirs, Dams, and Waterways	GEN	B-1	0	-	-	-	0	0%	0%	0%	0%
A333	Water Wheels, Turbines, & Generators	GEN	B-1	0	-	-	-	0	0%	0%	0%	0%
A334	Accessory Electric Equipment	GEN	B-1	0	-	-	-	0	0%	0%	0%	0%
A335	Miscellaneous Power Plant Equip	GEN	B-1	0	-	-	-	0	0%	0%	0%	0%
A336	Roads, Railroads, and Bridges	GEN	B-1	0	-	-	-	0	0%	0%	0%	0%
	Total Hydraulic Production			0	-	-	-	-	0%	0%	0%	0%
Other Production												
A340	Land & Land Rights	GEN	B-1	622,995	622,995	622,995	-	0	100%	0%	0%	100%
A341	Structures and Improvements	GEN	B-1	129,789,583	129,789,583	129,789,583	-	0	100%	0%	0%	100%
A342	Fuel Holder, Producer & Acc	GEN	B-1	11,803,639	11,803,639	11,803,639	-	0	100%	0%	0%	100%
A343	Prime Movers	GEN	B-1	3,351,040	3,351,040	3,351,040	-	0	100%	0%	0%	100%
A344	Generators	GEN	B-1	65,231,356	65,231,356	65,231,356	-	0	931876516%	0%	0%	931876516%
A345	Accessory Plant Equipment	GEN	B-1	16,570,987	16,570,987	16,570,987	-	0	100%	0%	0%	100%
A346	Misc Power Plant Equipment	GEN	B-1	28,242,070	28,242,070	28,242,070	-	0	100%	0%	0%	100%
	Total Other Production			190,380,321	190,380,321	255,611,670	-	0	134%	0%	0%	134%
	Total Production Plant			190,380,321	190,380,321	255,611,670	-	0	134%	0%	0%	134%
Electric Transmission Plant												
A350/150	Land and Land Rights	TRANS	B-1	20,539,742	20,539,742	-	14,669,257	5,870,485	0%	71%	29%	100%
A352	Structures and Improvements	TRANS	B-1	50,071,660	50,071,660	-	49,583,284	488,376	0%	99%	1%	100%
A353/153	Station Equipment	TRANS	B-1	62,070,443	62,070,443	-	59,197,451	2,872,992	0%	95%	5%	100%
A354	Towers and Fixtures	TRANS	B-1	0	-	-	-	0	0%	0%	0%	0%

Schedule III-A

Nuclear Production

Public Utility Commission of Texas
 Transmission Cost of Service approved in Docket No 47370
 Company Name Rayburn Country Electric Cooperative, Inc
 Test Year Ending 12/31/2019
 Rate Base Accounts

Rate Base from Previous Commission Order

Schedule III-A

Account #	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
A320/120	Land & Land Rights	GEN	B-5	0	-	-	-	0	0%	0%	0%	0%
A321/121	Structures and Improvements	GEN	B-5	0	-	-	-	0	0%	0%	0%	0%
A322/122	Reactor Plant Equipment	GEN	B-5	0	-	-	-	0	0%	0%	0%	0%
A323/123	Engines/Engine Driven Gen	GEN	B-5	0	-	-	-	0	0%	0%	0%	0%
A324/124	Turbogenerator Units	GEN	B-5	0	-	-	-	0	0%	0%	0%	0%
A325/125	Accessory Electric Equip	GEN	B-5	0	-	-	-	0	0%	0%	0%	0%
A326	Misc. Power Plant Equip	GEN	B-5	0	-	-	-	0	0%	0%	0%	0%
Total Nuclear Production				0	-	-	-	0	0%	0%	0%	0%
Hydraulic Production												
A330	Land & Land Rights	GEN	B-5	0	-	-	-	0	0%	0%	0%	0%
A331	Structures and Improvements	GEN	B-5	0	-	-	-	0	0%	0%	0%	0%
A332	Reservoirs, Dams, and Waterways	GEN	B-5	0	-	-	-	0	0%	0%	0%	0%
A333	Water Wheels, Turbines, and Generators	GEN	B-5	0	-	-	-	0	0%	0%	0%	0%
A334	Accessory Electric Equipment	GEN	B-5	0	-	-	-	0	0%	0%	0%	0%
A335	Miscellaneous Power Plant Equip	GEN	B-5	0	-	-	-	0	0%	0%	0%	0%
A336	Roads, Railroads, and Bldgs	GEN	B-5	0	-	-	-	0	0%	0%	0%	0%
Total Hydraulic Production				0	-	-	-	0	0%	0%	0%	0%
Other Production												
A340	Land & Land Rights	GEN	B-5	0	-	-	-	0	0%	0%	0%	0%
A341	Structures and Improvements	GEN	B-5	39,638,237	39,638,237	39,638,237	-	0	100%	0%	0%	100%
A342	Fuel Holder, Producer & Acc	GEN	B-5	3,604,877	3,604,877	3,604,877	-	0	100%	0%	0%	100%
A343	Prime Movers	GEN	B-5	1,023,420	1,023,420	1,023,420	-	0	100%	0%	0%	100%
A344	Generators	GEN	B-5	19,921,907	19,921,907	19,921,907	-	0	100%	0%	0%	100%
A345	Accessory Plant Equipment	GEN	B-5	5,060,843	5,060,843	5,060,843	-	0	100%	0%	0%	100%
A346	Misc. Power Plant Equipment	GEN	B-5	8,625,237	8,625,237	8,625,237	-	0	100%	0%	0%	100%
Total Other Production				77,874,521	77,874,521	77,874,521	-	0	100%	0%	0%	100%
Total Production Plant				77,874,521	77,874,521	77,874,521	-	0	100%	0%	0%	100%
Electric Transmission Plant												
A350/150	Land and Land Rights	TRANS	B-5	0	-	-	-	0	0%	0%	0%	0%
A352	Structures and Improvements	TRANS	B-5	2,259,649	2,259,649	-	2,172,243	87,406	0%	96%	4%	100%
A353/153	Station Equipment	TRANS	B-5	15,157,831	15,157,831	-	14,643,642	514,189	0%	97%	3%	100%
A354	Towers and Fixtures	TRANS	B-5	0	-	-	-	0	0%	0%	0%	0%
A355/155	Poles and Fixtures	TRANS	B-5	15,113,938	15,113,938	-	12,315,922	2,798,016	0%	81%	19%	100%
A356/156	O H Conductors & Devices	TRANS	B-5	8,891,244	8,891,244	-	7,322,387	1,568,857	0%	82%	18%	100%
A357/157	Underground Conduit	TRANS	B-5	1,281	1,281	-	1,281	0	0%	100%	0%	100%
A358	Underground Conductors	TRANS	B-5	422	422	-	422	0	0%	100%	0%	100%
A359	Roads and Trails	TRANS	B-5	231,726	231,726	-	231,726	0	0%	100%	0%	100%
Total Electric Transmission Plant				41,656,091	41,656,091	-	36,687,623	4,968,468	0%	88%	12%	100%
Electric Distribution Plant												
A360/160	Land and Land Rights	DIST	B-5	0	-	-	-	0	0%	0%	0%	0%
A361/161	Structures and Improvements	DIST	B-5	0	-	-	-	0	0%	0%	0%	0%
A362/162	Station Equipment	DIST	B-5	0	-	-	-	0	0%	0%	0%	0%
A363	Storage Battery Equipment	DIST	B-5	0	-	-	-	0	0%	0%	0%	0%
A364/164	Poles, Towers & Fixtures	DIST	B-5	0	-	-	-	0	0%	0%	0%	0%
A365/165	O H Conductors & Devices	DIST	B-5	363	363	-	-	363	0%	0%	100%	100%
A366/166	Underground Conduits	DIST	B-5	0	-	-	-	0	0%	0%	0%	0%
A367/167	U G Conductors & Devices	DIST	B-5	0	-	-	-	0	0%	0%	0%	0%
A368/168	Line Transformers	DIST	B-5	0	-	-	-	0	0%	0%	0%	0%
A369/169	Services	DIST	B-5	0	-	-	-	0	0%	0%	0%	0%
A370/170	Meters	DIST	B-5	0	-	-	-	0	0%	0%	0%	0%
A371	Install on Customer Prem	DIST	B-5	0	-	-	-	0	0%	0%	0%	0%

Public Utility Commission of Texas
Transmission Cost of Service approved in Docket No 47370
Company Name Rayburn Country Electric Cooperative, Inc
Test Year Ending 12/31/2019
Rate Base Accounts

Rate Base from Previous Commission Order

Schedule III-A

Account #	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
A372	Leased Prop on Cust. Premises	DIST	B-5	0	-	-	-	0	0%	0%	0%	0%
A373/173	Street Lights	DIST	B-5	0	-	-	-	0	0%	0%	0%	0%
	Total Electric Distribution Plant			363	363	-	-	363	0%	0%	100%	100%
Electric General Plant												
A389	Land and Land Rights	PAYROLL	B-5	0	-	-	-	0	0%	0%	0%	0%
A390	Structures and Improvements	PAYROLL	B-5	583,397	583,397	10,174	144,106	429,118	2%	25%	74%	100%
A391/191	Office Furniture & Equip	PAYROLL	B-5	517,446	517,446	9,024	127,815	380,607	2%	25%	74%	100%
A392/192	Transportation Equipment	PAYROLL	B-5	317,666	317,666	2,257	81,683	233,727	1%	26%	74%	100%
A393/193	Stores Equipment	PAYROLL	B-5	0	-	-	-	0	0%	0%	0%	0%
A394/194	Tools, Shop & Garage Equip.	PAYROLL	B-5	0	-	-	-	0	0%	0%	0%	0%
A395/195	Laboratory Equipment	PAYROLL	B-5	0	-	-	-	0	0%	0%	0%	0%
A396/196	Power Operated Equipment	PAYROLL	B-5	162,940	162,940	2,842	40,248	119,850	2%	25%	74%	100%
A397/197	Communication Equipment	PAYROLL	B-5	2,691,186	2,691,186	-	696,945	1,994,241	0%	26%	74%	100%
A398/198	Misc Equipment	PAYROLL	B-5	358,987	358,987	6,260	88,674	264,053	2%	25%	74%	100%
	Total Electric General Plant			4,631,623	4,631,623	30,557	1,179,470	3,421,596	1%	25%	74%	100%
TOTAL ELECTRIC ACCUMULATED DEPRECIATION				124,162,598	124,162,598	77,905,078	37,867,093	8,390,427	63%	30%	7%	100%
NET PLANT IN SERVICE				277,602,814	277,602,814	177,873,396	142,456,201	22,504,566	64%	51%	8%	123%
Other Rate Base Items												
	Plant Held for Future Use		B-6	0	-	-	-	-	0%	0%	0%	0%
	Customer Deposits			0	-	-	-	-	0%	0%	0%	0%
Reserve for Insurance												
	Payroll Related	PAYROLL	B-7	0	-	-	-	-	0%	0%	0%	0%
	Property Related	NETPLANT	B-7	0	-	-	-	-	0%	0%	0%	0%
	Other			0	-	-	-	-	0%	0%	0%	0%
	Reserve for Injunes and Damages		B-7	0	-	-	-	-	0%	0%	0%	0%
	CWIP		B-4	0	-	-	-	-	0%	0%	0%	0%
ADIT & FAS 109 Accounts												
A281	ADIT-Accelerated Amortization			0	-	-	-	0	0%	0%	0%	0%
A282	ADIT-Other Property			0	-	-	-	0	0%	0%	0%	0%
A283	ADIT-Other			0	-	-	-	0	0%	0%	0%	0%
A190	ADIT			0	-	-	-	0	0%	0%	0%	0%
A	FAS 109 Regulatory Assets			0	-	-	-	0	0%	0%	0%	0%
A	FAS 109 Regulatory Liabilities			0	-	-	-	0	0%	0%	0%	0%
A	ADIT-FAS 109 Related Accts			0	-	-	-	0	0%	0%	0%	0%
	Subtotal			0	-	-	-	0	0%	0%	0%	0%
Working Capital												
	Cash from Operations		B-9	1,838,303	1,838,303	1,109,972	183,112	545,219	60%	10%	30%	100%
	Fuel Inventory			0	-	-	-	-	0%	0%	0%	0%
	Material and Supplies		B-8	1,050,732	1,050,732	1,050,732	-	-	100%	0%	0%	100%
	Subtotal			2,889,035	2,889,035	2,160,704	183,112	545,219	75%	6%	19%	100%
Prepayments												
	Prepaid Insurance		B-10	16,571	16,571	12,556	1,259	2,756	76%	8%	17%	100%
			B-10	0	-	-	-	-				
	Miscellaneous Deferred Debits		B-10	0	-	-	-	-	0%	0%	0%	0%
	Sales Tax		B-10	0	-	-	-	-	0%	0%	0%	0%
			B-10		-	-	-	-				

Public Utility Commission of Texas
Transmission Cost of Service approved in Docket No 47370
Company Name: Rayburn Country Electric Cooperative, Inc
Test Year Ending 12/31/2019
Rate Base Accounts

Rate Base from Previous Commission Order

Schedule III-A

Account #	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
	Other Miscellaneous Prepayments		B-10	356,751	356,751	8,385	86,638	261,729	2%	24%	73%	100%
	Clearing Accounts		B-10	0	-	-	-	-	0%	0%	0%	0%
	Subtotal			373,322	373,322	20,941	87,896	264,485	6%	24%	71%	100%
	Insurance			0	-	-	-	0	0%	0%	0%	0%
	Texas Franchise Tax			0	-	-	-	0	0%	0%	0%	0%
	Texas Misc City/County Taxes			0	-	-	-	0	0%	0%	0%	0%
	Computer Software			0	-	-	-	0	0%	0%	0%	0%
	Subtotal			0	-	-	-	0	0%	0%	0%	0%
TOTAL RATE BASE				280,865,172	280,865,172	180,055,041	142,727,210	23,314,270	64%	51%	8%	123%

Public Utility Commission of Texas
Transmission Cost of Service approved in Docket No 47370
Company Name Rayburn Country Electric Cooperative, Inc
Test Year Ending 12/31/2019

O&M Expenses from Previous Commission Order

Schedule III-B

Operations and Maintenance Expenses

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Power Production Expenses												
Steam Power Generation												
<u>Operation</u>												
A500	Operation Super & Eng	GEN		0	-	-	-	-	0%	0%	0%	0%
A501	Eligible Fuel	GEN		0	-	-	-	-	0%	0%	0%	0%
A501	Non Eligible Fuel	GEN		0	-	-	-	-	0%	0%	0%	0%
A502	Steam Expenses	GEN		0	-	-	-	-	0%	0%	0%	0%
A503	Lake & Pumping Equipment	GEN		0	-	-	-	-	0%	0%	0%	0%
A505	Electric Expenses	GEN		0	-	-	-	-	0%	0%	0%	0%
A506	Misc Steam power Expenses	GEN		0	-	-	-	-	0%	0%	0%	0%
A507	Rents	GEN		0	-	-	-	-	0%	0%	0%	0%
	Subtotal			0	-	-	-	-	0%	0%	0%	0%
<u>Maintenance</u>												
A510	Maint Super & Eng	GEN		0	-	0	-	-	0%	0%	0%	0%
A511	Maint of Structures	GEN		0	-	0	-	-	0%	0%	0%	0%
A512	Maint of Boiler Plant	GEN		0	-	0	-	-	0%	0%	0%	0%
A513	Maint of Electric Plant	GEN		0	-	0	-	-	0%	0%	0%	0%
A514	Maint of Misc Steam Plant	GEN		0	-	0	-	-	0%	0%	0%	0%
	Subtotal			0	-	0	-	-	0%	0%	0%	0%
A515	Electricity Used by Gas Dept			0	-	0	0	-	0%	0%	0%	0%
Nuclear Power Generation												
<u>Operation</u>												
A517	Operation Supervision	GEN		0	-	0	0	-	0%	0%	0%	0%
A518	Nuclear Fuel-Direct	GEN		0	-	0	0	-	0%	0%	0%	0%
A519	Coolants and Water	GEN		0	-	0	0	-	0%	0%	0%	0%
A520	Steam Expenses	GEN		0	-	0	0	-	0%	0%	0%	0%
A523	Electric expenses	GEN		0	-	0	0	-	0%	0%	0%	0%
A524	Misc Nuclear Power Expenses	GEN		0	-	0	0	-	0%	0%	0%	0%
A525	Rents-Allocable	GEN		0	-	0	0	-	0%	0%	0%	0%
	Subtotal			0	-	0	-	-	0%	0%	0%	0%
<u>Maintenance</u>												
A528	Maint Supervision	GEN		0	-	0	0	-	0%	0%	0%	0%
A529	Maint of Structures	GEN		0	-	0	0	-	0%	0%	0%	0%
A530	Maint of Reactor Plant	GEN		0	-	0	0	-	0%	0%	0%	0%
A531	Maint of Electric Plant	GEN		0	-	0	0	-	0%	0%	0%	0%
A532	Maint of Misc Nuclear Plant	GEN		0	-	0	0	-	0%	0%	0%	0%
	Subtotal			0	-	0	-	-	0%	0%	0%	0%
Hydraulic Generation												
<u>Operation</u>												
A535	Operation Supervision	GEN		0	-	-	-	-	0%	0%	0%	0%
A536	Water for Power	GEN		0	-	-	-	-	0%	0%	0%	0%
A537	Hydraulic Expenses	GEN		0	-	-	-	-	0%	0%	0%	0%
A538	Electric Expenses	GEN		0	-	-	-	-	0%	0%	0%	0%
A539	Misc Hydraulic Gen Exp	GEN		0	-	-	-	-	0%	0%	0%	0%
A540	Rents	GEN		0	-	-	-	-	0%	0%	0%	0%
	Subtotal			0	-	-	-	-	0%	0%	0%	0%
<u>Maintenance</u>												
A541	Maint Supervision	GEN		0	-	-	-	-	0%	0%	0%	0%
A542	Maint of Structures	GEN		0	-	-	-	-	0%	0%	0%	0%
A543	Maint of Reservoirs, Dams, & Waterways	GEN		0	-	-	-	-	0%	0%	0%	0%
A544	Maint of Electric Plant	GEN		0	-	-	-	-	0%	0%	0%	0%
A545	Maint of Misc Hydraulic Gen Exp	GEN		0	-	-	-	-	0%	0%	0%	0%
	Subtotal			0	-	-	-	-	0%	0%	0%	0%

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O&M Expenses from Previous Commission Order

Schedule III-B

Operations and Maintenance Expenses

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Power Production Expenses												
<u>Other Power Generation</u>												
<u>Operation</u>												
A546	Operation Super & Engin	GEN		1,093,784	1,093,784	1,093,784	-	-	100%	0%	0%	100%
A547	Fuel	GEN		30,166,622	30,166,622	30,166,622	-	-	100%	0%	0%	100%
A549	Misc Other Power Generation	GEN		1,168,364	1,168,364	1,168,364	-	-	100%	0%	0%	100%
A550	Rents	GEN		1,721,742	1,721,742	1,721,742	-	-	100%	0%	0%	100%
	Subtotal			34,150,513	34,150,513	34,150,513	-	-	100%	0%	0%	100%
<u>Maintenance</u>												
A551	Maintenance Super & Engin	GEN		1,025,465	1,025,465	1,025,465	-	-	100%	0%	0%	100%
A552	Maintenance of Structures	GEN		0	-	-	-	-	0%	0%	0%	0%
A553	Maint Gener & Elect Plt	GEN		2,581,798	2,581,798	2,581,798	-	-	100%	0%	0%	100%
A554	Maint Misc Other power	GEN		446,879	446,879	446,879	-	-	100%	0%	0%	100%
	Subtotal			4,054,142	4,054,142	4,054,142	-	-	100%	0%	0%	100%
<u>Other Power Supply</u>												
A555	Purchased Power Demand	GEN		207,773,720	207,773,720	207,773,720	-	-	100%	0%	0%	100%
	Purchased Power Direct	GEN		0	-	-	-	-	0%	0%	0%	0%
	Net Trans Expense-Recon Fuel	GEN		0	-	-	-	-	0%	0%	0%	0%
	Off System Sales Credit	GEN		0	-	-	-	-	0%	0%	0%	0%
A555	Subtotal			207,773,720	207,773,720	207,773,720	-	-	100%	0%	0%	100%
A556	System Control & Load Dispatch	GEN		0	-	-	-	-	0%	0%	0%	0%
A557	Other	GEN		0	-	-	-	-	0%	0%	0%	0%
	Subtotal(Other Power Supply)			207,773,720	207,773,720	207,773,720	-	-	100%	0%	0%	100%
Total Power Production Expense				245,978,375	245,978,375	245,978,375	-	-	100%	0%	0%	100%
Transmission Expense												
<u>Operation</u>												
A560	Operation Super & Engin	TRANS		404,127	404,127	0	104,658	299,469	0%	26%	74%	100%
A561	Load Dispatching	TRANS		909,825	909,825	0	235,620	674,205	0%	26%	74%	100%
A562	Station Equipment	TRANS		127,278	127,278	0	28,342	98,936	0%	22%	78%	100%
A563	Overhead Line Expense	TRANS		11,778	11,778	0	3,060	8,718	0%	26%	74%	100%
A564	Underground Line Expense	TRANS		0	-	0	0	-	0%	0%	0%	0%
A565	Wheeling Expense	DIST		0	-	0	0	-	0%	0%	0%	0%
A566	Misc Transmission Expense	TRANS		216,165	216,165	0	55,981	160,184	0%	26%	74%	100%
A567	Rents	TRANS		119,902	119,902	0	31,051	88,851	0%	26%	74%	100%
	Subtotal			1,789,075	1,789,075	-	458,712	1,330,363	0%	26%	74%	100%
<u>Maintenance</u>												
A568	Maintenance Super & Engin	TRANS		75,668	75,668	0	19,596	56,072	0%	26%	74%	100%
A569	Maint of Structures	TRANS		0	-	0	-	-	0%	0%	0%	0%
A570	Maint of Station Equipment	TRANS		374,773	374,773	0	83,453	291,320	0%	22%	78%	100%
A571	Maint of Overhead Lines	TRANS		627,119	627,119	0	162,935	464,184	0%	26%	74%	100%
A572	Maint of Underground Lines	TRANS		0	-	0	-	-	0%	0%	0%	0%
A573	Maint of Misc Trans Plant	TRANS		122,357	122,357	0	31,687	90,670	0%	26%	74%	100%
	Subtotal			1,199,917	1,199,917	-	297,671	902,245	0%	25%	75%	100%
Total Transmission Expenses				2,988,992	2,988,992	-	756,384	2,232,608	0%	25%	75%	100%
Distribution												
<u>Operation</u>												
A580	Operation Super & Engin	DIST		0	-	0	-	-	0%	0%	0%	0%
A581	Load Dispatching	DIST		0	-	0	-	-	0%	0%	0%	0%
A582	Station Expense	DIST		0	-	0	-	-	0%	0%	0%	0%
A583	Overhead Line Expense	DIST		0	-	0	-	-	0%	0%	0%	0%
A584	Underground Line Expense	DIST		0	-	0	-	-	0%	0%	0%	0%
A585	Street Light & Signal Systems	DIST		0	-	0	-	-	0%	0%	0%	0%
A586	Meter Expenses	DIST		0	-	0	-	-	0%	0%	0%	0%
A587	Customer Installation Expense	DIST		0	-	0	-	-	0%	0%	0%	0%

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O&M Expenses from Previous Commission Order

Schedule III-B

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Power Production Expenses												
A588	Misc. Distribution Expenses	DIST		0	-	0	-	-	0%	0%	0%	0%
A589	Rents			0	-	0	-	-	0%	0%	0%	0%
	Subtotal			0	-	-	-	-	0%	0%	0%	0%
<u>Maintenance</u>												
A590	Maintenance Super & Engin	DIST		0	-	0	-	-	0%	0%	0%	0%
A591	Maint. of Structures	DIST		0	-	0	-	-	0%	0%	0%	0%
A592	Maint. of Station Equipment	DIST		0	-	0	-	-	0%	0%	0%	0%
A593	Maint. of Overhead Lines	DIST		0	-	0	-	-	0%	0%	0%	0%
A594	Maint. of Underground Lines	DIST		0	-	0	-	-	0%	0%	0%	0%
A595	Maint. of Line Transformers	DIST		0	-	0	-	-	0%	0%	0%	0%
A596	Maint. of Street Lights	DIST		0	-	0	-	-	0%	0%	0%	0%
A597	Maint. of Meters	DIST		0	-	0	-	-	0%	0%	0%	0%
A598	Maint. of Misc. Dist. Plant	DIST		0	-	0	-	-	0%	0%	0%	0%
	Subtotal			0	-	-	-	-	0%	0%	0%	0%
	Total Distribution Expenses			0	-	-	-	-	0%	0%	0%	0%
	Total Prod., Trans., & Dist. Expenses			248,967,367	248,967,367	245,978,375	756,384	2,232,608	99%	0%	1%	100%
Customer and Information Expenses												
<u>Customer Accounts Expenses</u>												
A901	Supervision	DIST		0	-	0	-	-	0%	0%	0%	0%
A902	Meter Reading Expense	DIST		0	0	0	-	-	0%	0%	0%	0%
A903	Customer Records & Collect	DIST		46,107	46,107	0	11,941	34,167	0%	26%	74%	100%
A904	Uncollectible Accounts	DIST		0	-	0	-	-	0%	0%	0%	0%
A905	Misc. Customer Account Exp	DIST		0	-	0	-	-	0%	0%	0%	0%
	Subtotal			46,107	46,107	-	11,941	34,167	0%	26%	74%	100%
<u>Cust. Service & Information Expense</u>												
A906	Customer Svc. & Infor.	DIST		0	0	0	-	-	0%	0%	0%	0%
A907	Supervision	DIST		0	0	0	-	-	0%	0%	0%	0%
A908	Customer Assistance	DIST		0	0	0	-	-	0%	0%	0%	0%
A909	Inform. & Instruct. Adv. Exp.	DIST		0	-	0	-	-	0%	0%	0%	0%
A910	Misc. Cust. Service & Inform	DIST		0	-	0	-	-	0%	0%	0%	0%
	Subtotal			0	-	-	-	-	0%	0%	0%	0%
<u>Sales Expense</u>												
A911	Supervision	DIST		0	-	0	-	-	0%	0%	0%	0%
A912	Demonstrating & Selling Exp.	DIST		0	-	0	-	-	0%	0%	0%	0%
A913	Advertising Exp.	DIST		0	-	0	-	-	0%	0%	0%	0%
A916	Misc. Sales Exp.	DIST		0	-	0	-	-	0%	0%	0%	0%
A917	Sales Expense	DIST		0	-	0	-	-	0%	0%	0%	0%
	Subtotal			0	-	-	-	-	0%	0%	0%	0%
	Total Cust. Serv., Inform. & Sale Exp.			46,107	46,107	-	11,941	34,167	0%	26%	74%	100%
Administrative & General Expenses												
A920	Admin. & General Salaries			1,904,199	1,904,199	44,756	462,438	1,397,006	2%	24%	73%	100%
A921	Office Supplies			293,406	293,406	6,886	71,254	215,256	2%	24%	73%	100%
A922	Admin. Exp. Transferred			0	-	0	-	-	0%	0%	0%	0%
A923	Outside Services			1,011,730	1,011,730	734,419	70,200	207,111	73%	7%	20%	100%
A924	Property Insurance Exp			62,575	62,575	47,414	4,754	10,408	76%	8%	17%	100%
	Property Ins.-Prod. Plant			0	-	0	-	-	0%	0%	0%	0%
	Property Ins.-Transmission Plant			0	-	0	-	-	0%	0%	0%	0%
	Property Ins.-Distribution			0	-	0	-	-	0%	0%	0%	0%
	Property Ins.-Common			0	-	0	-	-	0%	0%	0%	0%
	Property Ins.-Other			0	-	0	-	-	0%	0%	0%	0%

O&M Expenses from Previous Commission Order

Schedule III-B

Operations and Maintenance Expenses												
Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company	Total Texas Electric	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) =(5) / (2)	% Total (9) = (6) + (7) + (8)
				(1)	(2)	(3)	(4)	(5)	(6) = (3) / (2)	(7) = (4) / (2)	(8) =(5) / (2)	(9) = (6) + (7) + (8)
Power Production Expenses												
A925	Injuries & Damages			62,575	62,575	47,414	4,754	10,408	76%	8%	17%	100%
A926	Pensions & Benefits			5,351	5,351	126	1,300	3,926	2%	24%	73%	100%
A927	Franchise Requirements			0	0	0	-	-	0%	0%	0%	0%
A928	Regulatory Commission			0	-	0	-	-	0%	0%	0%	0%
A929	Duplicate Charges			0	-	0	-	-	0%	0%	0%	0%
A930	Misc General Expense			327,514	327,514	7,698	79,537	240,279	2%	24%	73%	100%
A931	Rents			0	0	0	-	-	0%	0%	0%	0%
A932	Maint of General Plant			28,519	28,519	435	7,090	20,994	2%	25%	74%	100%
Total Admin. & General Expense				3,633,295	3,633,295	841,744	696,572	2,094,979	23%	19%	58%	100%
Total Common Operation & Maintenance				252,646,769	252,646,769	246,820,119	1,464,897	4,361,754	98%	1%	2%	100%
Total Operation & Maintenance Expense												

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Schedule III-C

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Depreciation and Amortization Expense												
Depreciation												
Steam Production												
A310/110	Land & Land Rights	GEN		0	0 00	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A311/111	Structures and Improvements	GEN		0	0 00	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A312/112	Boiler Plant Equipment	GEN		0	0 00	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A313/	Engines/Engine Driven Gen	GEN		0	0 00	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A314/114	Turbogenerator Units	GEN		0	0 00	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A315/115	Accessory Electric Equip	GEN		0	0 00	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A316/116	Misc Power Plant Equip	GEN		0	0 00	0 00	-	0	0 00%	0.00%	0 00%	0 0%
Total Steam Production				0	0	0	0	0	0 00%	0.00%	0 00%	0 0%
Nuclear Production												
A320/120	Land & Land Rights	GEN		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A321/121	Structures and Improvements	GEN		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A322/122	Reactor Plant Equipment	GEN		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A323/123	Engines/Engine Driven Gen	GEN		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A324/124	Turbogenerator Units	GEN		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A325/125	Accessory Electric Equip	GEN		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A326	Misc Power Plant Equip	GEN		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
Total Nuclear Production				0	0	0	0	0	0 00%	0.00%	0 00%	0 0%
Hydraulic Production												
A330	Land & Land Rights	GEN		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A331	Structures and Improvements	GEN		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A332	Reservoirs, Dams, and Waterways	GEN		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A333	Water Wheels, Turbines, and Generators	GEN		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A334	Accessory Electric Equipment	GEN		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A335	Miscellaneous Power Plant Equip	GEN		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A336	Roads, Railroads, and Bridges	GEN		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
Total Hydraulic Production				0	0	0	-	0	0 00%	0.00%	0 00%	0 0%
Other Production												
A340	Land & Land Rights	GEN		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A341	Structures and Improvements	GEN		4,192,039	4,192,039	4,192,039 47	-	0	100 00%	0.00%	0 00%	100 0%
A342	Fuel Holder, Producer & Acc	GEN		381,243	381,243	381,242 61	-	0	100 00%	0.00%	0 00%	100 0%
A343	Prime Movers	GEN		108,234	108,234	108,234 35	-	0	100 00%	0.00%	0 00%	100 0%
A344	Generators	GEN		2,106,890	2,106,890	2,106,890 35	-	0	100 00%	0.00%	0 00%	100 0%
A345	Accessory Plant Equipment	GEN		535,222	535,222	535,221 94	-	0	100 00%	0.00%	0 00%	100 0%
A346	Misc Power Plant Equipment	GEN		912,183	912,183	912,183 17	-	0	100 00%	0.00%	0 00%	100 0%
Total Other Production				8,235,812	8,235,812	8,235,812	-	0	100 00%	0.00%	0 00%	100 0%
Total Electric Production Plant									0 00%	0.00%	0 00%	0 0%
Electric Transmission Plant												
A350/150	Land and Land Rights	TRANS		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A352	Structures and Improvements	TRANS		1,376,971	1,376,971	0 00	1,363,540	13,430	0 00%	99.02%	0 98%	100 0%
A353/153	Station Equipment	TRANS		1,706,937	1,706,937	0 00	1,627,930	79,007	0 00%	95.37%	4 63%	100 0%
A354	Towers and Fixtures	TRANS		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A355/155	Poles and Fixtures	TRANS		1,037,660	1,037,660	0 00	798,213	239,446	0 00%	76.92%	23 08%	100 0%

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Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Depreciation and Amortization Expense												
A356/156	O H Conductors & Devices	TRANS		655,486	655,486	0 00	574,137	81,349	0 00%	87.59%	12 41%	100 0%
A357/157	Underground Conduit	TRANS		81	81	0 00	81	0	0 00%	100.00%	0 00%	100 0%
A358	Underground Conductors	TRANS		27	27	0 00	27	0	0 00%	100.00%	0 00%	100 0%
A359	Roads and Trails	TRANS		98,052	98,052	0 00	98,052	0	0 00%	100.00%	0 00%	100 0%
Total Electric Transmission Plant				4,875,214	4,875,214	0	4,461,981	413,233	0 00%	91.52%	8 48%	100 0%
Electric Distribution Plant												
A360/160	Land and Land Rights	DIST		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A361/161	Structures and Improvements	DIST		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A362/162	Station Equipment	DIST		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A363	Storage Battery Equipment	DIST		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A364/164	Poles, Towers & Fixtures	DIST		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A365/165	O H Conductors & Devices	DIST		5	5	0 00	-	5	0 00%	0.00%	100 00%	100 0%
A366/166	Underground Conduits	DIST		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A367/167	U G Conductors & Devices	DIST		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A368/168	Line Transformers	DIST		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A369/169	Services	DIST		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A370/170	Meters	DIST		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A371	Install on Customer Prem	DIST		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A372	Leased Prop on Cust Premises	DIST		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A373/173	Street Lights	DIST		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
Total Electric Distribution Plant				5	5	0	-	5	0 00%	0.00%	100 00%	100 0%
Electric General Plant												
A389	Land and Land Rights	PAYROLL		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A390	Structures and Improvements	PAYROLL		245,007	245,007	4,272 74	60,519	180,215	1 74%	24.70%	73 55%	100 0%
A391/191	Office Furniture & Equip	PAYROLL		48,907	48,907	852 90	12,081	35,973	1 74%	24.70%	73 55%	100 0%
A392/192	Transportation Equipment	PAYROLL		29,022	29,022	206 19	7,463	21,353	0 71%	25.71%	73 58%	100 0%
A393/193	Stores Equipment	PAYROLL		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A394/194	Tools, Shop & Garage Equip	PAYROLL		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A395/195	Laboratory Equipment	PAYROLL		0	-	0 00	-	0	0 00%	0.00%	0 00%	0 0%
A396/196	Power Operated Equipment	PAYROLL		19,327	19,327	337 05	4,774	14,216	1 74%	24.70%	73 55%	100 0%
A397/197	Communication Equipment	PAYROLL		182,390	182,390	0 00	47,234	135,156	0 00%	25.90%	74 10%	100 0%
A398/198	Misc Equipment	PAYROLL		49,782	49,782	868 17	12,297	36,617	1 74%	24.70%	73 55%	100 0%
Total Electric General Plant				574,435	574,435	6,537	144,367	423,531	1 14%	25.13%	73 73%	100 0%
TOTAL DEPRECIATION & AMORTIZATION				5,449,654	5,449,654	6,537	4,606,348	836,769	0 12%	84.53%	15 35%	100 0%
Taxes Other than Income Taxes												
Non Revenue Related												
	FICA			0	0	0	0	0	0 00%	0.00%	0 00%	0 0%
	FUTA			0	0	0	-	-	0 00%	0.00%	0 00%	0 0%
Total Federal				0	0	0	-	-	0 00%	0.00%	0 00%	0 0%
	Property			0	0	0	0	0	0 00%	0.00%	0 00%	0 0%
	Production			747,958	747,958	747,958	-	0	100 00%	0.00%	0 00%	100 0%
	Transmission			354,345	354,345	0	91,766	262,580	0 00%	25.90%	74 10%	100 0%
	Distribution			0	0	0	-	0	0 00%	0.00%	0 00%	0 0%

Public Utility Commission of Texas
Transmission Cost of Service approved in Docket No 47370
Company Name Rayburn Country Electric Cooperative, Inc
Test Year Ending 12/31/2019
Other Expenses

Other Expenses from Previous Commission Order

Schedule III-C

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Depreciation and Amortization Expense												
	General			62,446	62,446	1,089	15,425	45,932	1.74%	24.70%	73.55%	100.0%
	Total Property			1,164,749	1,164,749	749,047	107,191	308,511	64.31%	9.20%	26.49%	100.0%
	Unemployment			0	-	0	-	0	0.00%	0.00%	0.00%	0.0%
	Franchise			0	-	0	-	0	0.00%	0.00%	0.00%	0.0%
	Use Tax			0	-	0	-	0	0.00%	0.00%	0.00%	0.0%
	Other Non Revenue								0.00%	0.00%	0.00%	0.0%
	Payroll			0	-	0	-	-	0.00%	0.00%	0.00%	0.0%
	Total Other Non Revenue			0	0	0	-	-	0.00%	0.00%	0.00%	0.0%
	Total Non Revenue Related			1,164,749	1,164,749	749,047	107,191	308,511	64.31%	9.20%	26.49%	100.0%
Revenue Related												
Taxes												
	Sales			0	-	0	0	0	0.00%	0.00%	0.00%	0.0%
	Public Utility Commission			0	-	0	0	0	0.00%	0.00%	0.00%	0.0%
	Occupational Street Rental			0	-	0	0	0	0.00%	0.00%	0.00%	0.0%
	Total Revenue Related			0	0	0	-	-	0.00%	0.00%	0.00%	0.0%
	Total Taxes Other Than Income Taxes			1,164,749	1,164,749	749,047	107,191	308,511	64.31%	9.20%	26.49%	100.0%
Federal Income Taxes												
	Return on Rate Base			0	0	0	0	0				
	Deduct											
	Synchronized Interest			0	0	0	0	0				
	ITC Amortization			0	0	0	0	0				
	Amort of Excess(Deficient) Taxes			0	0	0	0	0				
	Other Deduction 1			0	0	0	0	0				
	Other Deduction 2			0	0	0	0	0				
	Other Deduction 3			0	0	0	0	0				
	Add											
	Depreciation Addback			0	0	0	0	0				
	Meals and Entertainment			0	0	0	0	0				
	Other Addition 1			0	0	0	0	0				
	Other Addition 2			0	0	0	0	0				
	Other Addition 3			0	0	0	0	0				
	Taxable Component of Return			0	0	0	0	0				
	Tax Factor			0	0	0	0	0				
	Federal Income Taxes Before Adjust			0	0	0	0	0				
	Deduct											
	ITC Amortization			0	0	0	0	0				
	Amort of Excess(Deficient) Taxes			0	0	0	0	0				

Public Utility Commission of Texas
Transmission Cost of Service approved in Docket No 47370
Company Name Rayburn Country Electric Cooperative, Inc
Test Year Ending 12/31/2019
Other Expenses

Other Expenses from Previous Commission Order

Schedule III-C

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Depreciation and Amortization Expense												
	Federal Income Taxes			0	0	0	0	0				
Other Items												
	Interest On Customer Deposits			0	-	0	-	-	0 00%	0.00%	0 00%	0 0%
	Decommissioning Expense	GEN		0	-	0	-	0	0 00%	0.00%	0 00%	0 0%
Other Revenues												
	Other Transmission Revenues (detail)	TRANS							0 00%	0.00%	0 00%	0 0%
	Postage Stamp			0	0	0	0	-	0 00%	0.00%	0 00%	0 0%
	Wholesale Distribution Service			0	0	0	-	0	0 00%	0.00%	0 00%	0 0%
	Other Revenues (detail)											
	Service Fees			0	-	-	-	0	0 00%	0.00%	0 00%	0 0%
	Pole Rents			50,632	50,632	-	13,112	37,519	0 00%	25.90%	74 10%	100 0%
	Other Revenues			0	-	-	-	-	0 00%	0.00%	0 00%	0 0%
	Subtotal Other Revenues			50,632	50,632	0	13,112	37,519	0 00%	25.90%	74 10%	100 0%

Company Name: Rayburn Country Electric Cooperative, Inc.
Reporting Period: Year Ending 12/31/19

Schedule IV

Rate of Return on Ending Invested Capital

<u>Line</u>		<u>Wholesale Transmission</u>
1	Return (from Sched.I)	5,051,054.90
2		
3	Total Invested Capital (from Sch II-A)	\$142,344,990
4		
5	Rate of Return (Line 1/Line 3)	3.55%

Please answer the following questions:

- The Company's transmission cost-of-service rate of return (ROR) most recently authorized by the Commission is: 12.11%
This ROR was authorized in Docket Number: 47370
The final order for this docket was issued on. 12/14/2017

- What methodology was used in developing the return \$ component on which the authorized rate of return was based? (Place an X in the column to the right of the method used.)

<i>DSC method</i>	X
<i>Net TIER method</i>	
<i>Modified TIER method</i>	
<i>Weighted Avg Cost of Capital</i>	
<i>Cash Flow (Cash Needs) method</i>	
<i>Other method (provide explanation)</i>	

- If the ROR was based on a DSC or TIER method, please provide the coverage level (value) used in developing the return dollars: 1.7

- Please provide a copy of the schedule from the docket in which the ROR was authorized that illustrates the methodology used in deriving the return dollars and the resulting authorized ROR.
Please include the copy as an attachment to this report. Also, please include on the attachment any other information useful in understanding the derivation of the Company's authorized ROR.

See Rayburn TCOS Schedule C-2
Rayburn's most recent debt covenant is 1.2 adding 0.5 additional coverage as permitted under the TCOS RFP (Rate Filing Package) provides a DSC of 1.70. a 2.0 TIER.

Company Name: Rayburn Country Electric Cooperative, Inc.
Reporting Period: Year Ending 12/31/2019

Schedule V
Page 1 of 2

HISTORICAL FINANCIAL STATISTICS

Line	Fiscal Year	2015	2016	2017	2018	Reporting Period 2019
1	Operating Revenues	\$324,772,747	\$316,605,356	\$322,213,810	\$367,610,233	\$366,888,791
2	- Purchased Power & Production Expense	\$284,548,493	\$275,534,533	\$279,854,913	\$329,766,010	\$335,996,216
3	- Operation & Maintenance Expense	\$7,496,217	\$8,556,656	\$10,147,016	\$3,601,358	\$3,495,260
4	- Depreciation & Amortization Expense	\$9,824,663	\$10,176,381	\$10,446,241	\$11,269,304	\$12,096,176
5	- Tax Expense	\$1,136,482	\$1,171,855	\$1,094,561	\$1,147,997	\$1,486,680
6						
7	Operating Return	\$21,766,892	\$21,165,931	\$20,671,079	\$21,825,564	\$13,814,459
8						
9	- Interest on Long-Term Debt	\$10,989,651	\$10,390,918	\$10,230,247	\$9,143,085	\$8,457,944
10	- Interest Expense-Other	\$4	\$0	\$9,061	\$1,426,794	\$3,196,059
11	- Other Deductions	\$150,218	\$20,134,219	\$137,860	\$658,787	\$544,155
12						
13	Operating Margins	\$10,627,019	(\$9,359,206)	\$10,293,911	\$10,596,898	\$1,616,301
14						
15	+ Non-Operating Margins - Interest Inc.	\$817,140	\$754,657	\$722,780	\$704,356	\$884,162
16	+ Non-Operating Margins - Other	\$74,708	\$15,183	\$7,101	(\$73,286)	\$58,667
17	+ Capital Credits Earned	\$1,501,596	\$1,428,883	\$1,358,053	\$1,503,246	\$1,257,990
18	+ Extraordinary Items	\$0	\$0	\$0	\$0	\$0
19						
20	Net Income or Margins	\$13,020,463	(\$7,160,483)	\$12,381,845	\$12,731,214	\$3,817,120
21						
22	TIER	2.18	0.31	2.21	2.39	1.45
23	Modified TIER	2.05	0.17	2.08	2.23	1.30
24	Operating TIER	1.97	0.10	2.01	2.16	1.19
25						
26	Principal & Interest Payments	\$23,950,508	\$23,418,842	\$23,488,401	\$24,030,528	\$19,488,377
27						
28	DSC	1.41	0.57	1.41	1.38	1.25
29	Modified DSC	1.35	0.51	1.35	1.32	1.19
30	Operating DSC	1.31	0.48	1.32	1.29	1.14

[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule II.

Company Name:
Reporting Period:

Schedule V
Page 2 of 2

HISTORICAL FINANCIAL STATISTICS

Line	Fiscal Year:	2015	2016	2017	2018	Reporting Period 2019
1	Equity or Patronage Capital	\$92,027,308	\$84,866,825	\$95,453,270	\$107,985,604	\$111,786,602
2	+ Long-Term Debt (incl. current maturities)	\$193,193,632	\$189,814,102	\$176,622,976	\$178,434,867	\$170,540,248
3						
4	Capitalization	\$285,220,940	\$274,680,927	\$272,076,246	\$286,420,471	\$272,406,909
5						
6	Total Assets	\$312,968,677	\$306,912,399	\$311,759,662	\$358,704,209	\$450,181,485
7						
8	Equity/Capitalization	32.27%	30.90%	35.08%	37.70%	41.04%
9	Equity/Assets	29.40%	27.65%	30.62%	30.10%	24.83%
10						
11	General Funds	\$11,758,963	\$14,211,845	\$10,203,484	\$20,117,971	\$18,050,767
12						
13	Total Utility Plant	\$325,284,942	\$349,478,122	\$365,072,821	\$417,227,941	\$485,533,149
14						
15	General Funds/Total Utility Plant	3.61%	4.07%	2.79%	4.82%	3.68%
16						
17	Capital Credits Retired	\$0	\$0	\$0	\$2,329,000	\$0
18						
19	Retirements/Total Patronage Capital	0.00%	0.00%	0.00%	2.11%	0.00%
20						
21	Cumulative Capital Credits Retired	\$3,750,599	\$3,750,599	\$3,750,599	\$6,079,599	\$6,079,599
22						
23	Plant Additions	\$6,689,332	\$18,698,498	\$15,594,699	\$32,833,930	\$68,356,898
24						
25	Additions/Total Utility Plant	2.06%	5.35%	4.27%	7.87%	14.08%
26						
27	Unapplied Advance Payments	\$0	\$0	\$0	\$0	\$0
28						
29	Capital Credit Retirements Received	\$974,212	\$930,947	\$942,325	\$910,906	\$751,702
30	from Other Cooperatives					
31						
32	Internally Generated Funds / Construction	319.07%	8.49%	137.68%	61.43%	21.44%

[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule II.

Company Name: Rayburn Country Electric Cooperative, Inc.
Reporting Period: Year Ending 12/31/2019

Summary of Long-term Debt--Electric Cooperatives

Schedule VI
Page 1 of 2

Line	Note Number/ Description	Issuance Date	Term (Years)	Next Repricing Date	Interest Rate	Fixed or Variable Rate	Principal Amount	Deferred Interest	Amount Unadvanced	Principal Repayments	Current Net Obligation	% of Total Long-Term Debt	Weighted Average Cost
1	RUS 2% Notes-Quarterly	N/A	N/A	N/A	2.000%	N/A	\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
2													
3	RUS 5% Notes-Monthly	N/A	N/A	N/A	5.000%	N/A	\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
4													
5	RUS 5% Notes-Quarterly	N/A	N/A	N/A	5.000%	N/A	\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
6													
7	CFC/TBC Notes												
8	9001	4/13/1993	30	XX/XX/XX	7.500%	Fixed	\$848,484	\$0	\$0	\$129,645	\$718,839	0.48%	0.036%
9	9002	1/12/1993	5	XX/XX/XX	6.250%	Fixed	\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
10	9003	4/23/1993	30	XX/XX/XX	6.250%	Fixed	\$875,528	\$0	\$0	\$137,808	\$737,721	0.49%	0.031%
11	9004	5/13/1993	30	XX/XX/XX	6.250%	Fixed	\$852,829	\$0	\$0	\$134,235	\$718,594	0.48%	0.030%
12	9005	6/9/1993	30	XX/XX/XX	6.250%	Fixed	\$856,702	\$0	\$0	\$134,844	\$721,858	0.48%	0.030%
13	9006	7/8/1993	30	XX/XX/XX	8.125%	Fixed	\$979,458	\$0	\$0	\$147,437	\$832,022	0.55%	0.045%
14	9007	7/22/1993	30	XX/XX/XX	6.150%	Fixed	\$871,060	\$0	\$0	\$142,025	\$729,035	0.49%	0.030%
15	9008	11/12/1993	30	XX/XX/XX	6.150%	Fixed	\$863,883	\$0	\$0	\$140,855	\$723,028	0.48%	0.030%
16	9009	2/1/1994	30	XX/XX/XX	7.500%	Fixed	\$931,032	\$0	\$0	\$142,258	\$788,775	0.52%	0.039%
17	9010	4/4/1994	30	XX/XX/XX	7.500%	Fixed	\$833,813	\$0	\$0	\$127,403	\$706,410	0.47%	0.035%
18	9011	7/1/1994	30	XX/XX/XX	7.500%	Fixed	\$850,278	\$0	\$0	\$129,919	\$720,359	0.48%	0.036%
19	9017001	12/8/2010	20	XX/XX/XX	2.950%	Fixed	\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
20	9017002	12/8/2010	20	XX/XX/XX	3.050%	Fixed	\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
21	9017003	12/8/2010	20	XX/XX/XX	3.250%	Fixed	\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
22	9017004	12/8/2010	20	XX/XX/XX	3.650%	Fixed	\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
23	9017005	12/8/2010	20	XX/XX/XX	3.950%	Fixed	\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
24	9017006	12/8/2010	20	XX/XX/XX	4.300%	Fixed	\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
25	9017007	12/8/2010	20	XX/XX/XX	4.600%	Fixed	\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
26	9017008	12/8/2010	20	XX/XX/XX	4.900%	Fixed	\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
27	9017009	12/8/2010	20	XX/XX/XX	5.150%	Fixed	\$5,500,000	\$0	\$0	\$5,500,000	\$0	3.08%	0.159%
28	9017010	12/8/2010	20	XX/XX/XX	5.450%	Fixed	\$5,500,000	\$0	\$0	\$0	\$5,500,000	3.08%	0.168%
29	9017011	12/8/2010	20	XX/XX/XX	5.550%	Fixed	\$5,500,000	\$0	\$0	\$0	\$5,500,000	3.08%	0.171%
30	9017012	12/8/2010	20	XX/XX/XX	5.600%	Fixed	\$5,500,000	\$0	\$0	\$0	\$5,500,000	3.08%	0.173%
31	9017013	12/8/2010	20	XX/XX/XX	5.700%	Fixed	\$5,500,000	\$0	\$0	\$0	\$5,500,000	3.08%	0.176%
32	9017014	12/8/2010	20	XX/XX/XX	5.800%	Fixed	\$5,500,000	\$0	\$0	\$0	\$5,500,000	3.08%	0.179%
33	9017015	12/8/2010	20	XX/XX/XX	5.850%	Fixed	\$5,500,000	\$0	\$0	\$0	\$5,500,000	3.08%	0.180%
34	9017016	12/8/2010	20	XX/XX/XX	6.950%	Fixed	\$5,500,000	\$0	\$0	\$0	\$5,500,000	3.08%	0.214%
35	9017017	12/8/2010	20	XX/XX/XX	7.000%	Fixed	\$5,500,000	\$0	\$0	\$0	\$5,500,000	3.08%	0.216%
36	9017018	12/8/2010	20	XX/XX/XX	7.050%	Fixed	\$5,500,000	\$0	\$0	\$0	\$5,500,000	3.08%	0.217%
37	9017019	12/8/2010	20	XX/XX/XX	7.100%	Fixed	\$5,500,000	\$0	\$0	\$0	\$5,500,000	3.08%	0.219%
38	9017020	12/8/2010	20	XX/XX/XX	7.150%	Fixed	\$5,500,000	\$0	\$0	\$0	\$5,500,000	3.08%	0.220%
39	9018	12/8/2010	20	XX/XX/XX	7.350%	Fixed	\$9,550,785	\$0	\$0	\$795,899	\$8,754,886	5.35%	0.393%
40	9019	7/31/2018	12	XX/XX/XX	3.390%	Variable	\$80,597,792	\$0	\$0	\$0	\$80,597,792	45.17%	0.000%
41	9020-01	7/31/2018	18	XX/XX/XX	5.600%	Fixed	\$1,085,347	\$0	\$0	\$38,554	\$1,046,792	0.61%	0.031%
42	9020-02	7/31/2018	17	XX/XX/XX	5.600%	Fixed	\$1,126,223	\$0	\$0	\$40,922	\$1,085,300	0.63%	0.034%
43	9020-03	7/31/2018	30	XX/XX/XX	5.600%	Fixed	\$5,654,768	\$0	\$0	\$76,395	\$5,578,373	3.17%	0.000%
44	9020-04	7/31/2018	30	XX/XX/XX	5.600%	Fixed	\$5,656,886	\$0	\$0	\$76,423	\$5,580,463	3.17%	0.160%
45	Note Payable CFC SCTC	12/31/2010	5	XX/XX/XX	0.000%	N/A	(\$0)	\$0	\$0	\$0	(\$0)	0.00%	0.000%
46	Cobank Note - RCEC	12/8/2010	20	XX/XX/XX	5.050%	Fixed	\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
47	Cobank Note - FEC	12/30/2016	27	XX/XX/XX	5.370%	Fixed	\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
48													
49	Subtotal--CFC/TBC Notes										\$170,540,247	100.0%	3.25%

Company Name:
Reporting Period:

Schedule VI
Page 2 of 2

Summary of Long-term Debt--Electric Cooperatives

Line	Note Number/ Description	Issuance Date	Term (Years)	Next Repricing Date	Interest Rate	Fixed or Variable Rate	Original Principal Amount	Deferred Interest	Amount Unadvanced	Cumulative Principal Repayments	Current Net Obligation	% of Total Long-Term Debt	Weighted Average Cost
	FFB Notes												
1	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
2	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
3	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
4	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
5	XX	XX/XX/XX	XX	XX/XX/XX	5.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
1	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
2	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
3	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
4	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
5	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
6	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
7	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
8	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
9	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
10	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
11	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
12	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
13	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
14	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
15	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
16	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
17	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
18	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
19	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
20	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
21	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
22	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
23	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
24	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
25	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
26	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
27	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
28	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
29	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
30	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
31	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
32	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
33													
34	Subtotal--FFB Notes											\$0	0.0%
35													
36	Other Notes/Leases												
37	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
38	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
39	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
40	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
41	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
42	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.00%	0.000%
43													
44	Subtotal--Other Notes/Leases											\$0	0.0%
45													
46	Total Long-Term Debt											\$170,540,247	100.0%
47													
48													
49	Total Short-Term Debt											\$120,000,000	0.00%

Company Name: Rayburn Country Electric Cooperative, Inc.

Reporting Period: Year Ending 12/31/2019

Schedule VII

Page 1 of 2

Summary of Long-Term Financial Obligations--Other Non-IOU TSPs

Line	Issuer/ Note Number/ Description	Issuance Date	Term (Years)	Interest Rate	Fixed or Variable Rate	Original Principal Amount	Cumulative Principal Repayments	Current Net Obligation	% of Total Long-Term Debt	Cost of Debt	Weighted Average Cost
1	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
2	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
3	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
4	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
5	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
6	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
7	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
8	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
9	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
10	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
11	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
12	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
13	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
14	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
15	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
16	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
17	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
18	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
19	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
20	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
21	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
22	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
23	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
24	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
25	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
26	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
27	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
28	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
29	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
30	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
31	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
32	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
33	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
34	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
35	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
36	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
37	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
38	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
39	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
40	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
41	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
42	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
43	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
44	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
45	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
46	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
47	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%

48	XX	XX/XX/XX	XX	0.000%	\$0	\$0	\$0	0.00%	0.000%	0.000%
49	XX	XX/XX/XX	XX	0.000%	\$0	\$0	\$0	0.00%	0.000%	0.000%
50	XX	XX/XX/XX	XX	0.000%	\$0	\$0	\$0	0.00%	0.000%	0.000%

Company Name: Rayburn Country Electric Cooperative, Inc.

Reporting Period: Year Ending 12/31/2018

Schedule VII

Page 2 of 2

Summary of Long-Term Financial Obligations--Other Non-IOU TSPs

Line	Issuer/ Note Number/ Description	Issuance Date	Term (Years)	Interest Rate	Fixed or Variable Rate	Original Principal Amount	Cumulative Principal Repayments	Current Net Obligation	% of Total Long-Term Debt	Cost of Debt	Weighted Average Cost
1	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
2	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
3	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
4	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
5	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
6	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
7	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
8	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
9	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
10	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
11	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
12	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
13	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
14	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
15	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
16	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
17	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
18	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
19	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
20	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
21	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
22	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
23	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
24	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
25	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
26	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
27	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
28	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
29	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
30	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
31	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
32	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
33	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
34	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
35	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
36	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
37	XX	XX/XX/XX	XX	0.000%		\$0	\$0	\$0	0.00%	0.000%	0.000%
38											
39	Total							\$0	0.0%		0.000%
40											
41											
42	Total Short-Term Debt							\$0			0.000%

Company Name: Rayburn Country Electric Cooperative, Inc.
Reporting Period: Year Ending 12/31/2019

Schedule VIII

EXTRAORDINARY AND NONRECURRING ITEMS

A. Reporting Period

Ref. Schedule	Column	Line Number	Description	Wholesale Transmission Amount
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B. Prospective Period

Ref. Schedule	Column	Line Number	Description	Wholesale Transmission Amount
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Company Name: Rayburn Country Electric Cooperative, Inc.
Reporting Period: Year Ending 12/31/2019

Schedule IX

Normalization Adjustments to Revenue

Company Name: Rayburn Country Electric Cooperative, Inc.
Reporting Period: Year Ending 12/31/2019

Supplemental Schedule I

Summary of Substantive Rule 25.77 Expenditures

<u>Line</u>	<u>Description</u>	<u>Total Electric</u>	<u>Wholesale Transmission</u>	<u>FERC Account No</u>
1	Business gifts and Entertainment	\$0	\$0	930
2	Institutional Advertising	\$550	133	-
3	Consumption-Inducing Advertising	\$0	0	-
4	Other Advertising	\$0	0	-
5	Public Relations Expense	\$166	40	930
6	Legislative Advocacy (Note A)	\$103,166	25,054	930
7	Representation Before a Gov't Body (Note B)	\$1,961	476	930
8	Legal Expenses (Note C)	\$289	70	930
9	Charitable, Civic, and Religious	\$2,433	591	930
10	Political Contributions and Donations	\$0	0	930
11	Dues and Membership Fees	\$0	0	930
12				
13	Total	\$108,565	\$26,365	

Note A: Information shall include, but not be limited to, advocacy before any legislative body.

Note B: Information shall include representation before any governmental agency or body, including municipalities.

Note C: Information shall include legal expenses not accounted for in other categories.

[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule II.

Company Name: Rayburn Country Electric Cooperative, Inc.
Reporting Period: Year Ending 12/31/2019

Supplemental Schedule II

COMMENTS/FOOTNOTES

Ref.		Line	
Schedule	Column	Number	Comments/Footnotes

Signature Page

I certify that I am the responsible official of Rayburn Country Electric Cooperative, Inc.; that I have examined the foregoing report; that to the best of my knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period ending 12/31/2019

Date 5/20/2020

Signature David Braun
David Braun

Title Chief Financial Officer

Address:
950 Sids Road
Rockwall, TX 75032
Phone: 469-402-2107

Alternative contacts regarding this report:

Name: David Naylor
Title: President/CEO
Address: 950 Sids
Rockwall, TX 75032
Phone: 469-402-2118

SCHEDULE C-2 DEBT SERVICE COVERAGE METHOD

Rayburn Country Electric Cooperative, Inc.
 Schedule C-2 Debt Service Coverage Method
 Test Year Ending May 31, 2017

	<u>Total</u>
Debt Service Requirement	
CFC	13,694,665
CoBank	<u>9,694,645</u>
Total Debt Service Requirement	23,389,310
 DSC Level	
DSC from most recent debt covenant	1.20
Additional Coverage	<u>0.50</u>
Total DSC Level	1.70
 Coverage	39,761,827
 Less:	
Depreciation Expense	(10,188,293)
Interest Income (Account 419)	<u>(740,235)</u>
Total Deductions	(10,928,528)
 Return	28,833,299
 Total Rate Base	238,012,833
 Rate of Return	12.1142%
Return on Rate Base	<u><u>28,833,299</u></u>