

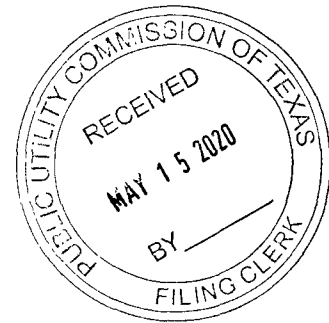
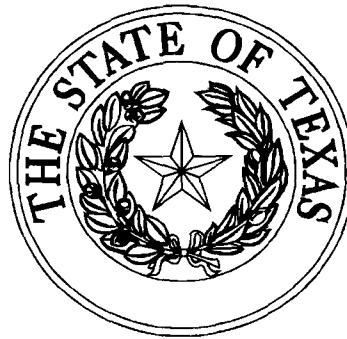


Control Number: 50655



Item Number: 22

Addendum StartPage: 0



**ELECTRIC INVESTOR-OWNED UTILITIES  
(Transmission & Distribution Service Providers in ERCOT)**

**EARNINGS REPORT**

**OF**

**Wind Energy Transmission Texas, LLC**

**TO THE**

**PUBLIC UTILITY COMMISSION OF TEXAS**

**FOR THE**

**12 Months Ending December 31, 2019**

**Check one:**

**This is an original submission** ☒ [ x ]  
**This is a revised submission** ☐ [ ]

**Date of submission: May 14, 2020**

**GENERAL QUESTIONS**

If additional space is required, please attach pages providing the requested information.

1. State the exact name of the utility.

Wind Energy Transmission Texas, LLC

2. State the date when the utility was originally organized.

September 11, 2008

3. Report any change in name during the most recent year and state the effective date.

N/A

4. State the name, title, **phone number, email address**, and office address of the officer of the utility to whom correspondence should be addressed concerning this report.

Wayne Morton, CEO  
Wind Energy Transmission Texas, LLC  
[wayne.morton@windenergyoftexas.com](mailto:wayne.morton@windenergyoftexas.com)  
1901 Capital Parkway, Suite 200  
Austin, TX 78746  
(737) 218-4522

- 4a. State the name, title, **phone number, email address**, and office address of any other individual designated by the utility to answer questions regarding this report (optional).

Deborah Sterzing, Vice President of Finance  
Wind Energy Transmission Texas, LLC  
[deborah.sterzing@windenergyoftexas.com](mailto:deborah.sterzing@windenergyoftexas.com)  
1901 Capital Parkway, Suite 200  
Austin, TX 78746  
(737) 218-4530

5. State the location of the office where the Company's accounts and records are kept.

Wind Energy Transmission Texas, LLC  
1901 Capital Parkway, Suite 200  
Austin, TX 78746

6. State the name, address, **phone number, and email address** of the individual or firm, if other than a utility employee, preparing this report.

Wind Energy Transmission Texas, LLC  
1901 Capital Parkway, Suite 200  
Austin, TX 78746

**Wind Energy Transmission Texas, LLC**  
**12 Months Ending December 31, 2019**

General Questions  
Page 2 of 2

7. Please indicate the filing status of the Company regarding federal income taxes, e.g., S-Corps, Corporations, Partnerships, Individuals, etc.

Limited Liability Corporation - Disregarded Entity

8. Please provide:

a. The period-ending number of utility  
employees (total company): 39

b. The period-ending number of Electric Points of Delivery.

Total Company. 0

Texas Jurisdictional: 0

9. Will the Company have a rate proceeding pending before this commission on the due date of this Earnings Monitoring Report?

Yes or No ==> No

10. IF THIS IS A REVISED REPORT, provide the schedule number, line number, and column designation where each change input data appears.

SUMMARY OF REVENUES AND EXPENSES

Line	(1) Total Company	(2) Non-Regulated or Non-Electric or Other Adjustments*	(3) Total Electric (1)+(2)	(4) Allocation Percentage (5)/(3)	(5) Tx Jurisdictional Wholesale and Retail	(6) Wholesale Transmission Allocation Percentage**	(7) Wholesale Transmission***	(8) Retail T&D
1	TOTAL REVENUES							
2	Energy Delivery Revenues (Note 1)	\$99,589,978	\$0	\$99,589,978	100.00%	\$99,589,978	N/A	\$99,589,978
3	Miscellaneous Service Revenues	0	0	0	0.00%	\$0	N/A	\$0
4	Revenue Sub-total	\$99,589,978	\$0	\$99,589,978		\$99,589,978		\$0
5								
6	Total Revenues	\$99,589,978	\$0	\$99,589,978	100.00%	\$99,589,978		\$0
7								
8	EXPENSES							
9								
10								
11	Operations and Maintenance Expense (Note 2)	10,764,435	0	10,764,435	100.00%	10,764,435	100.00%	\$10,764,435
12	Amortization Expense (Note 3)	200,000	0	200,000	100.00%	200,000	100.00%	\$200,000
13	Depreciation Expense	21,532,967	0	21,532,967	100.00%	\$21,532,967	100.00%	\$21,532,967
14	Interest on REP/CR Deposits	0	0	0	0.00%	\$0	0.00%	\$0
15	Taxes Other Than Income Taxes	7,630,903	0	7,630,903	100.00%	\$7,630,903	100.00%	\$7,630,903
16	State Income Taxes	0	0	0	0.00%	\$0	0.00%	\$0
17	Federal Income Taxes (Note 4)	0	9,274,550	9,274,550	100.00%	9,274,550	100.00%	\$9,274,550
18	Deferred Expenses	0	0	0	0.00%	\$0	0.00%	\$0
19	Nonbypassable charges (Note 5)	0	0	0	0.00%	\$0	0.00%	\$0
20	Other Expenses (Note 6)	0	0	0	0.00%	\$0	0.00%	\$0
21	TOTAL EXPENSES (lines 11 thru 20)	\$40,128,305	\$9,274,550	\$49,402,855	100.00%	\$49,402,855	100.00%	\$49,402,855
22	Return (line 6 minus line 21)	59,461,673	(9,274,550)	\$50,187,123	100.00%	\$50,187,123	100.00%	\$50,187,123
23								
24	Non-Operating Income	336,230	0	336,230	100.00%	336,230		
25	AFUDC (Debt and Equity)	701,026	0	701,026	100.00%	701,026		

\* Include supporting documentation for "other adjustments."

\*\* No inputs are made into the revenue (top) portion of this column, revenues for wholesale transmission are directly input into the top part of column 7. See Schedule I instructions for additional details on calculating the percentage inputs in the bottom portion of this column

\*\*\* The revenues in this column should reflect the payments received from others for wholesale transmission service per the commission's wholesale transmission matrix. See instructions for additional details.

Note 1 See instructions for details regarding the reporting of revenues. Additionally, note that column 8 of this line should correspond to Schedule X.1a, line 13, column 7.

Note 2 This amount will be carried automatically from Schedule II, line 12.

Note 3 Columns 1, 3, and 5 for this line will be carried automatically from Supplementary Schedule I-1 Amortization Expense, line 22.

Note 4 Columns 3, 5, 7, and 8 of this line will be carried automatically from Schedule IV, line 41.

Note 5 This amount will be carried automatically from Schedule Ia, line 18, and includes only the NBP expenses included in the utility's T&D revenue requirement (i.e., not collected through a separate rider).

Note 6 This amount will be carried automatically from Supplementary Schedule I-2 Other Expenses, line 22

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV

SUMMARY OF OTHER NONBYPASSABLE CHARGES

<u>Line</u>		<u>Texas Jurisdictional</u>
1	<u>REVENUES RELATED TO NONBYPASSABLE CHARGES</u>	
2	Nuclear Decommissioning Expense	\$0
3	Competition Transition Charge (CTC)	\$0
4	Municipal Franchise Fees	\$0
5	System Benefit Fund	\$0
6	Rate Case Expense	\$0
7	Transmission Cost Recovery Factor (TCRF)	\$0
8	Energy Efficiency Cost Recovery Factor (EECRF)	\$0
9	Distribution Cost Recovery Factor (DCRF)	\$0
10	Subtotal	<u>\$0</u>
11		
12	Transition Charges (related to securitized costs)	<u>\$0</u>
13	TOTAL NONBYPASSABLE CHARGES	<u>\$0</u>
14		
15		
16	Amounts related to above NBP charges to be reflected in Sched I revenue requirement	
17	<b>(actual amounts of expenses incurred during monitoring period):</b>	
18	Nuclear Decommissioning Charges	\$0
19	Municipal Franchise Fees	\$0
20	System Benefit Fund	<u>\$0</u>
21	Total (Note 1)	<u>\$0</u>
22		

Note 1: The amount on line 18 is carried automatically to Schedule I, line 19.

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

OPERATIONS AND MAINTENANCE EXPENSE

Line	(1) Total Company	(2) Non-Regulated or Non-Electnc or Other Adjustments*	(3) Total Electnc (1)+(2)	(4) Allocation Percentage (5)/(3)	(5) Tx Junsdictional Wholesale and Retail	(6) Wholesale Transmission Allocation Percentage**	(7) Wholesale Transmission	(8) Retail T&D
1	Transmission Operations Expenses	\$0	3,682,369	100.00%	\$3,682,369	100.00%	\$3,682,369	\$0
2	Transmission Maintenance Expenses	\$0	2,078,725	100.00%	\$2,078,725	100.00%	\$2,078,725	\$0
3	Distribution Operations Expense	\$0	0	0.00%	\$0	0.00%	\$0	\$0
4	Distribution Maintenance Expenses	\$0	0	0.00%	\$0	0.00%	\$0	\$0
5	Customer Accounts Expense	\$0	0	0.00%	\$0	0.00%	\$0	\$0
6	Customer Service and Informational Expense	\$0	0	0.00%	\$0	0.00%	\$0	\$0
7	Sales Expense	\$0	0	0.00%	\$0	0.00%	\$0	\$0
8	Wholesale transmission matrix payments to others	\$0	0	N/A	\$0	N/A	N/A	\$0
9	Admin and General Operations Expenses	\$5,003,342	5,003,342	100.00%	\$5,003,342	100.00%	\$5,003,342	\$0
10	Admin. and General Maintenance Expenses	\$0	0	0.00%	\$0	0.00%	\$0	\$0
11								
12	TOTAL OPERATIONS AND MAINTENANCE EXP	\$10,764,435	\$10,764,435	100.00%	\$10,764,435	100.00%	\$10,764,435	\$0

\* Include supporting documentation for "other adjustments "

\*\* See instructions for Schedule II to calculate this column

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV

INVESTED CAPITAL AT END OF REPORTING PERIOD

Line		(1) Total Company	(2) Non-Regulated or Non-Electric or Other Adjustments*	(3) Total Electric (1)+(2)	(4) Allocation Percentage (5)/(3)	(5) Tx Jurisdictional Wholesale and Retail	(6) Wholesale Transmission Allocation Percentage**	(7) Wholesale Transmission	(8) Retail T&D
1	Plant In Service	\$948,047,803	\$0	\$948,047,803	100.00%	\$948,047,803	100.00%	\$948,047,803	\$0
2	Accumulated Depreciation (Note 2)	(\$126,147,421)	\$0	(\$126,147,421)	100.00%	(\$126,147,421)	100.00%	(\$126,147,421)	\$0
3									
4	Net Plant In Service (lines 1 thru 2)	\$821,900,383	\$0	\$821,900,383	100.00%	\$821,900,383	100.00%	\$821,900,383	\$0
5	Construction Work In Progress	\$12,931,127	\$0	\$12,931,127	100.00%	\$12,931,127	100.00%	\$12,931,127	\$0
6	Plant Held For Future Use	\$0	\$0	\$0	0.00%	\$0	0.00%	\$0	\$0
7	Working Cash Allowance	\$0	(\$2,896,550)	(\$2,896,550)	100.00%	(\$2,896,550)	100.00%	(\$2,896,550)	\$0
8	Materials and Supplies	\$0	\$0	\$0	0.00%	\$0	0.00%	\$0	\$0
9	Prepayments	\$996,500	\$0	\$996,500	100.00%	\$996,500	100.00%	\$996,500	\$0
10	Other Invested Capital Additions (Note 1)	\$0	\$0	\$0	0.00%	\$0	0.00%	\$0	\$0
11	Deferred Federal Income Taxes (Note 2)	\$0	\$ (102,411,589)	(\$102,411,589)	100.00%	(\$102,411,589)	100.00%	(\$102,411,589)	\$0
12	Advances For Construction (Note 2)	\$0	\$0	\$0	0.00%	\$0	0.00%	\$0	\$0
13	Property Insurance Reserve (Note 2)	\$0	\$0	\$0	0.00%	\$0	0.00%	\$0	\$0
14	Injuries and Damages Reserve (Note 2)	(\$853,334)	\$0	(\$853,334)	100.00%	(\$853,334)	100.00%	(\$853,334)	\$0
15	Customer Energy Prepayments (Note 2)	\$0	\$0	\$0	0.00%	\$0	0.00%	\$0	\$0
16	Unclaimed Dividends (Note 2)	\$0	\$0	\$0	0.00%	\$0	0.00%	\$0	\$0
17	Other Invested Capital Deductions (Note 3)	\$0	\$0	\$0	0.00%	\$0	0.00%	\$0	\$0
18									
19									
20	TOTAL INVESTED CAPITAL (lines 4 thru 17)	\$834,974,677	(\$105,308,139)	\$729,666,538	100.00%	\$729,666,538		\$729,666,538	\$0
21									
22	Less CWIP and PHFU (Note 4)			\$12,931,127		\$12,931,127	100.00%	\$12,931,127	\$0
23	Plus Ending CWIP in Rate Base			\$0		\$0	0.00%	\$0	\$0
24									
25	TOTAL INVESTED CAPITAL--ADJUSTED			\$716,735,411		\$716,735,411		\$716,735,411	\$0
26									
27	Return (Schedule I, line 22)			\$50,187,123		\$50,187,123		\$50,187,123	\$0
28	Rate of Return (line 27 / line 25)			7.00%		7.00%		7.00%	0.00%
29	Earned Return on Ending Equity (based on reported capital structure in Sch. V)			10.55%		10.55%		10.55%	0.00%
30	(Line 28 will automatically calculate correctly only after Schedules I, II,								
31	III, IV, and V are ALL completed )								
32									
33	<b>Weather-Adjusted Data</b>								
34	Return (Schedule I, line 22, <b>adjusted</b> )			\$50,187,123		\$50,187,123		\$50,187,123	\$0
35	Rate of Return (line 34 / line 25)			7.00%		7.00%		7.00%	0.00%
36	Earned Return on Ending Equity (based on reported capital structure in Sch. V)			10.55%		10.55%		10.55%	0.00%
37	(Line 36 will automatically calculate correctly only after Schedules I, II,								
38	III, IV, and V are ALL completed )								

\* Include supporting documentation for "other adjustments "

\*\* See instructions for Schedule III to calculate this column

Note 1 This amount will be carried automatically from Supplementary Schedule III-1 Other Rate Base Additions, line 22

Note 2 These items are typically DEDUCTIONS from invested capital and thus should normally be entered as NEGATIVE amounts

Note 3 This amount will be carried automatically from Supplementary Schedule III-2 Other Rate Base Deductions, line 22

Note 4 Include the appropriate amounts from lines 5 and 6 (only PHFU balances falling outside the 10-year construction window are excluded)



FEDERAL INCOME TAXES

Line No	(1) Total Electric	(2) Allocation Percentage (3)/(1)	(3) Texas Jurisdictional	(4) Wholesale Transmission	(5) Retail
1 TOTAL REVENUES (Note 1)	\$99,589,978	100.00%	\$99,589,978	\$99,589,978	\$0
2 LESS					
3 Operations and Maintenance Expense	\$10,764,435	100.00%	\$10,764,435	\$10,764,435	\$0
4 Amortization Expense	\$200,000	100.00%	\$200,000	\$200,000	\$0
5 Depreciation Expense	\$21,532,967	100.00%	\$21,532,967	\$21,532,967	\$0
6 Interest on Customer Deposits	\$0	0.00%	\$0	\$0	\$0
7 Taxes Other Than Income Taxes	\$7,630,903	100.00%	\$7,630,903	\$7,630,903	\$0
8 State Income Taxes	\$0	0.00%	\$0	\$0	\$0
9 Deferred Expenses	\$0	0.00%	\$0	\$0	\$0
10 Other Expenses	\$0	0.00%	\$0	\$0	\$0
11 Nonbypassable charges (from Schedule I)	\$0	0.00%	\$0	\$0	\$0
12 Interest Included in Return (Note 2)	\$15,409,811	100.00%	\$15,409,811	\$15,409,811	\$0
13 ADD					
14 Depreciation Addback - Permanent Differences	0	0.00%	0	0	0
15 Business Meals Not Deductible	24,920	100.00%	24,920	24,920	0
16 Other Permanent Differences	87,744	100.00%	87,744	87,744	0
17 LESS	0				
18 Preferred Dividend Exclusion	0	0.00%	0	0	0
19 Other Permanent Differences (Attach Detail)	0	0.00%	0	0	0
20 Additional Tax Depreciation (Note 3)	6,727,205	100.00%	6,727,205	6,727,205	0
21 Other Timing Differences (Attach Detail)	(932,689)	100.00%	(932,689)	(932,689)	0
22					
23 OTHER					
24 Other adj. not shown elsewhere (Notes 8 & 9)	0	0.00%	0	0	0
25					
26 TAXABLE INCOME	38,370,009		38,370,009	38,370,009	0
27 TAX RATE	21%		21%	21%	21%
28					
29 CURRENT FEDERAL INCOME TAXES (Note 4)	8,057,702	100.00%	8,057,702	8,057,702	0
30 ADD					
31 Current Provision for Deferred Taxes (Note 5)	1,216,848	100.00%	1,216,848	1,216,848	0
32 Adjustment for Prior Flowthrough (Note 6)	0	0.00%	0	0	0
33 LESS					
34 Amortization of Investment Tax Credits					
35 Amortization of Excess Deferred Taxes					
36 a Protected (Note 7)	0	0.00%	0	0	0
37 b Unprotected (Attach Detail)	0	0.00%	0	0	0
38 OTHER					
39 Other adj. not shown elsewhere (Notes 8 & 9)	0	0.00%	0	0	0
40					
41 TOTAL FEDERAL INCOME TAXES	\$9,274,550	100.00%	\$9,274,550	\$9,274,550	\$0

Note 1 Lines 1 through 11 will be carried automatically from Schedule I

Note 2 This amount will be calculated automatically by applying the weighted cost of debt to the total invested capital.

Note 3 Excess of tax depreciation over depreciation claimed on Schedule I adjusted to remove the effects of Line 14 for all plant reflected in Schedule III.

Note 4 This amount will be calculated automatically by applying the applicable statutory tax rate for the report period on line 27 to the taxable income found on Line 26.

Note 5 This amount will be calculated automatically by applying the applicable statutory tax rate for the report period on line 27 to the total of Lines 20 and 21.

Note 6 This amount will be derived by multiplying non-normalized timing differences times the applicable statutory tax rate for the report period on line 27

Note 7 This amount may reflect the most recent year end balance

Note 8 Enter additions as positive amounts and deductions as negative amounts.

Note 9 Include detailed accounting of this line's components on Supplemental Schedule IV.

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Weighted Average Cost of Capital

<u>Line</u>	(a) <u>Balance</u>	(b) <u>Percent of Total</u>	(c) <u>Cost</u>	(d) <u>Weighted Cost</u>
1 Common Equity	\$393,250,465	45.98%	9.600% *	4.41%
2 Preferred Stock		0.00%	0.000%	0.00%
3 Long-Term Debt	423,075,588	49.46%	4.022%	1.99%
4 Short-Term Debt	<u>39,000,000</u>	<u>4.56%</u>	<u>3.540%</u>	<u>0.16%</u>
5				
6 Total	\$855,326,053	100.00%		6.56%

\*This return on equity was  
allowed in Docket No: 44746  
The final order was issued on: 9/25/2015

Notes: The costs and balances of preferred stock, long-term debt, and short-term debt  
should correspond with those provided on Schedules VI, VIa, VII, VIIa, and VIII.

[ ] Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV.

Weighted Average Cost of Preferred Stock (Note 1)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
Line	Description	Issuance Date	Mandatory Redemption (Y/N)	Dividend Rate	Par Value at Issuance	Premium or (Discount)	Underwriting Fees and Issuance Expenses	Gain or (Loss) on Redeemed Stock	Original Net Proceeds	Net Proceeds As % of Par	Par Value Currently Outstanding	Current Net Proceeds	Issue As % of Total Net Proceeds	Cost of Money	Weighted Average Cost
1	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
2	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
3	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
4	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
5	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
6	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
7	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
8	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
9	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
10	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
11	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
12	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
13	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
14	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
15	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
16	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
17	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
18	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
19	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
20	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
21	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
22	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
23	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
24	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
25	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
26	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
27	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
28	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
29	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
30	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
31	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
32	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
33	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
34	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
35	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
36	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
37	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
38	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
39	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
40	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
41	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
42	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
43	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
44	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
45	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
46	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
47	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
48	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
49	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
50	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
51	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
52	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
53	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
54	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
55	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
56	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
57	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
58	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
59	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
60	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%

Weighted Average Cost of Preferred Stock (Note 1)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
Line	Description	Issuance Date	Mandatory Redemption (Y/N)	Dividend Rate	Par Value at Issuance	Premium or (Discount)	Underwriting Fees and Issuance Expenses	Gain or (Loss) on Redeemed Stock	Original Net Proceeds	Net Proceeds As % of Par	Par Value Currently Outstanding	Current Net Proceeds	Issue As % of Total Net Proceeds	Cost of Money	Weighted Average Cost
61	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
62	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
63	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
64	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
65	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
66	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
67	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
68	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
69	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
70	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
71	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
72	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
73	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
74	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
75	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
Total											\$0	\$0	0.000%		0.000%
Plus Unamortized Premium (Discount)												\$0			
Less Unamortized Fees and Issuance Expenses												\$0			
Plus Unamort Gains (Losses) on Redeemed Stock												\$0			
Net Balance of Preferred Stock												\$0			

Note 1 Exclude pre-September 1999 long-term debt and preferred stock transaction costs if they are being amortized as a cost-of-service item per the final order in the company's unbundled cost-of-service docket.  
[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV

Adjusted Cost of Preferred Stock

LINE		
1	Balance of Unamortized Gains (Losses) on	\$0
2	Redeemed Stock (Sched.VI)	
3	- Balance Related to Gains (Losses) Identified	\$0
4	in Col.(h) of Schedule VI	
5		
6	Net Balance of Unamortized Gains (Losses) Not	\$0
7	Accounted for in Col.(h) of Schedule VI	
8		
9		
10	Annual Amortization of Gains (Losses) on	\$0
11	Redeemed Stock	
12	- Annual Amortization Related to Gains (Losses)	\$0
13	Identified in Col.(h) of Schedule VI	
14		
15	Net Annual Amortization of Gains (Losses) Not	\$0
16	Accounted for in Col.(h) of Schedule VI	
17		
18		
19	Net Balance of Preferred Stock (Sched.VI)	\$0
20	- Net Balance of Unamortized Gains (Losses) from Line 6	\$0
21		
22	Preferred Stock Balance Excluding Net Gains (Losses)	\$0
23		
24	x Weighted Average Cost of Preferred Stock (Sched.VI)	0.00%
25		
26	Annual Preferred Stock Requirement	\$0
27		
28	- Net Amortization of Gains (Losses) from Line 15	\$0
29		
30	Adjusted Annual Preferred Stock Requirement	\$0
31		
32	Adjusted Cost of Preferred Stock (Line 30/Line 19)	0.00%

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Weighted Average Cost of Long-Term Debt (Note 1)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
		Issuance Date	Maturity Date	Interest Rate	Principal Amount at Issuance	Premium or (Discount)	Underwriting Fees and Issuance Expenses	Gain or (Loss) on Recquired Debt	Original Net Proceeds	Net Proceeds As % of Par	Principal Currently Outstanding	Current Net Proceeds	Issue As % of Total Net Proceeds	Cost of Debt	Weighted Average Cost
Line	Description														
1	Long Term Financial	12/18/2014	12/18/2034	3.670%	\$490,000,000	\$0	\$5,670,713	(\$10,510,293)	\$473,818,994	96.698%	\$435,555,556	\$421,172,439	100.000%	4.022%	4.022%
2	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
3	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
4	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
5	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
6	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
7	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
8	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
9	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
10	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
11	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
12	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
13	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
14	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
15	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
16	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
17	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
18	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
19	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
20	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
21	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
22	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
23	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
24	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
25	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
26	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
27	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
28	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
29	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
30	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
31	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
32	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
33	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
34	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
35	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
36	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
37	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
38	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
39	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
40	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
41	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
42	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
43	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
44	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
45	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
46	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
47	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
48	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
49	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
50	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%

Weighted Average Cost of Long-Term Debt (Note 1)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)

Note 1 Exclude pre-September 1999 long-term debt and preferred stock transaction costs if they are being amortized as a cost-of-service item per the final order in the company's unbundled cost-of-service docket  
[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV

Plus	Unamortized Premium (Discount)	\$0
Less	Unamortized Fees and Issuance Expenses	4,615,612.16
Plus	Unamortized Gains (Losses) on Rescquired Debt	(7,864,355.35)
Net Balance of Debt		\$423,075,588

Adjusted Cost of Long-Term Debt

LINE		
1	Balance of Unamortized Gains (Losses) on	(\$7,864,355)
2	Reacquired Debt (Sched.VII)	
3	- Balance Related to Gains (Losses) Identified	(\$7,864,355)
4	in Col.(h) of Schedule VII	
5		
6	Net Balance of Unamortized Gains (Losses) Not	\$0
7	Accounted for in Col.(h) of Schedule VII	
8		
9		
10	Annual Amortization of Gains (Losses) on	(\$525,515)
11	Reacquired Debt	
12	- Annual Amortization Related to Gains (Losses)	(\$525,515)
13	Identified in Col.(h) of Schedule VII	
14		
15	Net Annual Amortization of Gains (Losses) Not	\$0
16	Accounted for in Col.(h) of Schedule VII	
17		
18		
19	Net Balance of Debt (Sched.VII)	\$423,075,588
20	- Net Balance of Unamortized Gains (Losses) from Line 6	\$0
21		
22	Debt Balance Excluding Net Gains (Losses)	\$423,075,588
23		
24	x Weighted Average Cost of Debt (Sched.VII)	4.022%
25		
26	Annual Debt Requirement	\$17,016,100
27		
28	- Net Amortization of Gains (Losses) from Line 15	\$0
29		
30	Adjusted Annual Debt Requirement	\$17,016,100
31		
32	Adjusted Cost of Debt (Line 30/Line 19)	4.022%

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.



Weighted Average Cost of Short-Term Debt

Line	Balance at end of 2016	Balance at end of 2017	Balance at end of 2018	End of Monitoring Period 12 Months Ending December 31, 2019			
				(a) Balance Outstanding	(b) Balance As a % of Total	(c) Average Cost	(d) Weighted Average Cost
1 Bank Loans	16,500,000	18,800,000	27,500,000	39,000,000	100.00%	3.54%	3.54%
2 Other	0	0	0	0	0.00%	0.00%	0.00%
3							
4 Total Notes Payable	\$16,500,000	\$18,800,000	\$27,500,000	\$39,000,000	100.00%		3.54%

[ ] Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV

Historical Financial Statistics  
(Total Company Basis)

Line	Fiscal Year	2015	2016	2017	2018	Monitoring Period
1	Total Debt as a Percent	53.64%	53.82%	53.72%	54.41%	54.68%
2	of Total Capital					
3						
4	CWIP as a Percent of Net Plant	0.40%	0.48%	0.01%	1.28%	1.57%
5						
6	Construction Expenditures as a	1.31%	1.68%	0.42%	1.74%	2.17%
7	Percent of Average Total Capital					
8						
9	Pre-Tax Interest Coverage	3.95	4.51	4.74	4.17	3.45
10						
11	Funds From Operations / Total Debt	15.53%	17.48%	18.48%	16.23%	13.57%
12						
13						
14	Fixed Charge Coverage	3.93	4.48	4.70	4.15	3.43
15						
16	Fixed Charge Coverage (including	3.93	4.48	4.70	4.15	3.43
17	Distributions on Pref Trust Securities)					
18						
19	Funds From Operations Interest Coverage	5.23	5.79	6.04	5.43	4.76
20						
21	Net Cash Flow / Capital Outlays	1.25	1.24	4.52	0.56	0.96
22						
23						
24	Cash Coverage of Common Dividends	1.25	1.29	1.24	1.13	1.39
25						
26	AFUDC and Deferrals as a Percent	0.60%	0.74%	0.10%	0.77%	2.09%
27	of Net Income for Common					
28						
29	Return on Average Common Equity	8.16%	9.79%	10.27%	10.81%	8.49%

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Revenues, Sales, and Customer Data  
Unadjusted Revenue (\$)  
(Texas Jurisdiction Only / Retail T&D Only)

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 10 kw	Secondary greater than 10 kw	Primary	Transmission	Lighting	Total (1)+(2)+(3)+(4)+(5)+(6)
1	2019	1	0	0	0	0	0	0	0
2	2019	2	0	0	0	0	0	0	0
3	2019	3	0	0	0	0	0	0	0
4	2019	4	0	0	0	0	0	0	0
5	2019	5	0	0	0	0	0	0	0
6	2019	6	0	0	0	0	0	0	0
7	2019	7	0	0	0	0	0	0	0
8	2019	8	0	0	0	0	0	0	0
9	2019	9	0	0	0	0	0	0	0
10	2019	10	0	0	0	0	0	0	0
11	2019	11	0	0	0	0	0	0	0
12	2019	12	0	0	0	0	0	0	0
13	Totals (Note 2)		0	0	0	0	0	0	0
14									
15	Monitoring Period								
16	Average (lines 1 thru 12)		0	0	0	0	0	0	0

Note 1: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly (the column headings may be relabeled).

Note 2. Column 7 of this line should correspond to line 2, column 8 of Schedule 1.

Revenues, Sales, and Customer Data  
Weather-adjusted Revenue (\$)  
(Texas Jurisdiction Only / Retail T&D Only)

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 10 kw	Secondary greater than 10 kw	Primary	Transmission	Lighting	Total
									(1)+(2)+(3)+(4)+(5)+(6)
1	2019	1	0	0	0	0	0	0	0
2	2019	2	0	0	0	0	0	0	0
3	2019	3	0	0	0	0	0	0	0
4	2019	4	0	0	0	0	0	0	0
5	2019	5	0	0	0	0	0	0	0
6	2019	6	0	0	0	0	0	0	0
7	2019	7	0	0	0	0	0	0	0
8	2019	8	0	0	0	0	0	0	0
9	2019	9	0	0	0	0	0	0	0
10	2019	10	0	0	0	0	0	0	0
11	2019	11	0	0	0	0	0	0	0
12	2019	12	0	0	0	0	0	0	0
13			0	0	0	0	0	0	0
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		0	0	0	0	0	0	0

Note: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly (the column headings may be relabeled).

Revenues, Sales, and Customer Data  
Weather-adjustments to Revenue (\$)  
(Texas Jurisdiction Only / Retail T&D Only)

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 10 kw	Secondary greater than 10 kw	Primary	Transmission	Lighting	Total
									(1)+(2)+(3)+(4)+(5)+(6)
1	2019	1	0	0	0	0	0	0	0
2	2019	2	0	0	0	0	0	0	0
3	2019	3	0	0	0	0	0	0	0
4	2019	4	0	0	0	0	0	0	0
5	2019	5	0	0	0	0	0	0	0
6	2019	6	0	0	0	0	0	0	0
7	2019	7	0	0	0	0	0	0	0
8	2019	8	0	0	0	0	0	0	0
9	2019	9	0	0	0	0	0	0	0
10	2019	10	0	0	0	0	0	0	0
11	2019	11	0	0	0	0	0	0	0
12	2019	12	0	0	0	0	0	0	0
13			0	0	0	0	0	0	0
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		0	0	0	0	0	0	0

Note: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly (the column headings may be relabeled).

Revenues, Sales, and Customer Data  
Unadjusted Sales (MWH)  
(Texas Jurisdiction Only / Retail T&D Only)

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 10 kw	Secondary greater than 10 kw	Primary	Transmission	Lighting	Total
									(1)+(2)+(3)+(4)+(5)+(6)
1	2019	1	0	0	0	0	0	0	0
2	2019	2	0	0	0	0	0	0	0
3	2019	3	0	0	0	0	0	0	0
4	2019	4	0	0	0	0	0	0	0
5	2019	5	0	0	0	0	0	0	0
6	2019	6	0	0	0	0	0	0	0
7	2019	7	0	0	0	0	0	0	0
8	2019	8	0	0	0	0	0	0	0
9	2019	9	0	0	0	0	0	0	0
10	2019	10	0	0	0	0	0	0	0
11	2019	11	0	0	0	0	0	0	0
12	2019	12	0	0	0	0	0	0	0
13									
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		0	0	0	0	0	0	0

Note: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly (the column headings may be relabeled).

Revenues, Sales, and Customer Data  
Weather-adjusted Sales (MWH)  
(Texas Jurisdiction Only / Retail T&D Only)

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 10 kw	Secondary greater than 10 kw	Primary	Transmission	Lighting	Total (1)+(2)+(3)+(4)+(5)+(6)
1	2019	1	0	0	0	0	0	0	0
2	2019	2	0	0	0	0	0	0	0
3	2019	3	0	0	0	0	0	0	0
4	2019	4	0	0	0	0	0	0	0
5	2019	5	0	0	0	0	0	0	0
6	2019	6	0	0	0	0	0	0	0
7	2019	7	0	0	0	0	0	0	0
8	2019	8	0	0	0	0	0	0	0
9	2019	9	0	0	0	0	0	0	0
10	2019	10	0	0	0	0	0	0	0
11	2019	11	0	0	0	0	0	0	0
12	2019	12	0	0	0	0	0	0	0
13									
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		0	0	0	0	0	0	0

Note The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly (**the column headings may be relabeled**).

Revenues, Sales, and Customer Data  
Weather-adjustments to Sales (MWH)  
(Texas Jurisdiction Only / Retail T&D Only)

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 10 kw	Secondary greater than 10 kw	Primary	Transmission	Lighting	Total (1)+(2)+(3)+(4)+(5)+(6)
1	2019	1	0	0	0	0	0	0	0
2	2019	2	0	0	0	0	0	0	0
3	2019	3	0	0	0	0	0	0	0
4	2019	4	0	0	0	0	0	0	0
5	2019	5	0	0	0	0	0	0	0
6	2019	6	0	0	0	0	0	0	0
7	2019	7	0	0	0	0	0	0	0
8	2019	8	0	0	0	0	0	0	0
9	2019	9	0	0	0	0	0	0	0
10	2019	10	0	0	0	0	0	0	0
11	2019	11	0	0	0	0	0	0	0
12	2019	12	0	0	0	0	0	0	0
13									
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		0	0	0	0	0	0	0

Note The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly **(the column headings may be relabeled)**.



Revenues, Sales, and Customer Data  
Weather Data  
(Texas Jurisdiction Only / Retail T&D Only)

Line	Year	Month	(1) Cooling Degree Days	(2) Normal Cooling Degree Days	(3) Heating Degree Days	(4) Normal Heating Degree Days
1	2019	1	0	0	0	0
2	2019	2	0	0	0	0
3	2019	3	0	0	0	0
4	2019	4	0	0	0	0
5	2019	5	0	0	0	0
6	2019	6	0	0	0	0
7	2019	7	0	0	0	0
8	2019	8	0	0	0	0
9	2019	9	0	0	0	0
10	2019	10	0	0	0	0
11	2019	11	0	0	0	0
12	2019	12	0	0	0	0
13						
14						
15	Monitoring Period					
16	Total (lines 1 thru 12)		0	0	0	0

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Revenues, Sales, and Customer Data  
Number of Delivery Points  
(Texas Jurisdiction Only / Retail T&D Only)

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 10 kw	Secondary greater than 10 kw	Primary	Transmission	Lighting	Total (1)+(2)+(3)+(4)+(5)+(6)
1	2019	1	0	0	0	0	0	0	0
2	2019	2	0	0	0	0	0	0	0
3	2019	3	0	0	0	0	0	0	0
4	2019	4	0	0	0	0	0	0	0
5	2019	5	0	0	0	0	0	0	0
6	2019	6	0	0	0	0	0	0	0
7	2019	7	0	0	0	0	0	0	0
8	2019	8	0	0	0	0	0	0	0
9	2019	9	0	0	0	0	0	0	0
10	2019	10	0	0	0	0	0	0	0
11	2019	11	0	0	0	0	0	0	0
12	2019	12	0	0	0	0	0	0	0
13									
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		0	0	0	0	0	0	0

Note: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly **(the column headings may be relabeled)**.

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Revenues, Sales, and Customer Data  
Weather Adjustment Procedure

Please provide a brief explanation of the procedure that the company used to derive the weather- adjustment results provided in Schedules XI.1-XI.3. If models are used in the development of the weather-adjusted results, please provide a brief explanation of the models used.

Include all supporting workpapers.

Revenues, Sales, and Customer Data  
Other Adjustments to Revenue

---

Did you experience in the monitoring period any of the following that might have affected your base revenue significantly:

- (a) major loss of load;
- (b) significant expansion;
- (c) any other event causing significant change in base revenue.

If yes, please explain. If possible, enumerate base revenue adjustments for each of these factors. (Note: Do not identify individual customers loads.)

(a)

(b)

(C)

COMPANY ADJUSTMENTS

For each adjustment, please provide a full description. Supporting workpapers (if any) should be provided as a supplemental attachment to the Earnings Report.

<u>Ref.</u> <u>Line</u>	<u>Description</u>	<u>Total</u> <u>Electric</u>	<u>Allocation</u> <u>Percentage</u>	<u>Texas</u> <u>Jurisdictional</u>
----------------------------	--------------------	---------------------------------	----------------------------------------	---------------------------------------

EXTRAORDINARY AND NONRECURRING ITEMS

A. Reporting Period

Ref.	Line			Total	Texas
Schedule	Column	Number	Description	Electric	Juris.

B. Prospective Period

Ref.	Line			Total	Texas
Schedule	Column	Number	Description	Electric	Juris.

AMORTIZATION EXPENSE

Line	Description	Total Company	Total Electric	Texas Jurisdictional
1	Accrual of Self-Insurance Reserve	200,000	200,000	200,000
2		0	0	0
3		0	0	0
4		0	0	0
5		0	0	0
6		0	0	0
7		0	0	0
8		0	0	0
9		0	0	0
10		0	0	0
11		0	0	0
12		0	0	0
13		0	0	0
14		0	0	0
15		0	0	0
16		0	0	0
17		0	0	0
18		0	0	0
19		0	0	0
20		0	0	0
21				
22	Total Amortization Expense Other	\$200,000	\$200,000	\$200,000

Note Include pre-September 1999 long-term debt and preferred stock transaction costs if they are being amortized as a cost-of-service item per the final order in the company's unbundled cost-of-service docket. The reported amount should also include any allowed return granted in the company's unbundled cost-of-service docket and not included as an addition to rate base. Post-September 1999 long-term debt and preferred stock transaction costs should be included in Schedule VIa and VIIa

[ ] Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV.

OTHER EXPENSES

Line	Description	Total Company	Total Electric	Texas Jurisdictional
1		\$0	\$0	\$0
2		0	0	0
3		0	0	0
4		0	0	0
5		0	0	0
6		0	0	0
7		0	0	0
8		0	0	0
9		0	0	0
10		0	0	0
11		0	0	0
12		0	0	0
13		0	0	0
14		0	0	0
15		0	0	0
16		0	0	0
17		0	0	0
18		0	0	0
19		0	0	0
20		0	0	0
21				
22	Total Other Expenses	\$0	\$0	\$0

[ ] Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV.



Summary of 16 Tex. Admin. Code § 25.77 Expenditures

Line	Description	Total Electric	Texas Jurisdiction	FERC Account No.
1	Business gifts and Entertainment	\$0	\$0	-
2	Institutional Advertising	0	0	-
3	Consumption-Inducing Advertising	0	0	-
4	Other Advertising	0	0	-
5	Public Relations Expense	0	0	-
6	Legislative Advocacy (Note A)	85,771	0	426.4
7	Representation Before a Gov't Body (Note B)	0	0	-
8	Legal Expenses (Note C)	2,060,192	0	101, 107, 181, 182.3, 923
9	Charitable, Civic, and Religious Donations	49,806	0	930.2
10	Political Contributions	0	0	-
11	Dues and Membership Fees	2,000	0	921
12				
13	Total	\$2,197,769	\$0	

Note A Information shall include, but not be limited to, advocacy before any legislative body

Note B Information shall include representation before any governmental agency or body, including municipalities.

Note C Information shall include legal expenses not accounted for in other categories

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

OTHER INVESTED CAPITAL ADDITIONS  
End of Reporting Period

Line	Description	Total Company	Total Electnc	Texas Junsdictional
1		\$0	\$0	\$0
2		0	0	0
3		0	0	0
4		0	0	0
5		0	0	0
6		0	0	0
7		0	0	0
8		0	0	0
9		0	0	0
10		0	0	0
11		0	0	0
12		0	0	0
13		0	0	0
14		0	0	0
15		0	0	0
16		0	0	0
17		0	0	0
18		0	0	0
19		0	0	0
20		0	0	0
21				
22	Total Other Invested Capital Additions	\$0	\$0	\$0

[ ] Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV.

OTHER INVESTED CAPITAL DEDUCTIONS  
End of Reporting Period

Line	Description	Total Company	Total Electric	Texas Jurisdictional
1		\$0	\$0	\$0
2		0	0	0
3		0	0	0
4		0	0	0
5		0	0	0
6		0	0	0
7		0	0	0
8		0	0	0
9		0	0	0
10		0	0	0
11		0	0	0
12		0	0	0
13		0	0	0
14		0	0	0
15		0	0	0
16		0	0	0
17		0	0	0
18		0	0	0
19		0	0	0
20		0	0	0
21				
22	Total Other Invested Capital Deductions	\$0	\$0	\$0

[ ] Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV

COMMENTS/FOOTNOTES/PROPOSED ADJUSTMENTS

Ref. Schedule	Line Column	Number	Comments/Footnotes/Proposed Adjustments	Amount
V	C	3	Effective cost of long term debt is 4.022% as approved in Docket 44746	4.022%

Wind Energy Transmission Texas, LLC  
12 Months Ending December 31, 2019

Supplemental Schedule IV  
Page 2 of 4

Ref.	Line				
Schedule	Column	Number	Comments/Footnotes		Amount

Wind Energy Transmission Texas, LLC  
12 Months Ending December 31, 2019

Supplemental Schedule IV  
Page 3 of 4

Ref.	Line				
Schedule	Column	Number	Comments/Footnotes		Amount

Wind Energy Transmission Texas, LLC  
12 Months Ending December 31, 2019

Supplemental Schedule IV  
Page 4 of 4

Ref.	Line			
Schedule	Column	Number	Comments/Footnotes	Amount

**DEFINITION:** Special rates include rates such as legislatively mandated rates.

Answer the following in the table below:

1. Name and describe the qualification criteria for each special rate schedule available to customers and reported in each row of the following table. Separate jurisdictions should also be identified in this column
2. Provide the total number of delivery points taking service at each special rate.
3. Provide the total actual base revenue recovered during the reporting period from all delivery points taking service at each special rate.
4. Assuming that special-rate services were provided at corresponding standard tariff rates, calculate the total amount of base revenues that would result.

(1)	(2)	(3)	(4)
Name of Special Rates	Total Number of Delivery Pts.	Total Actual Base Revenues Recovered	Total Amount of Base Revenues Assuming Standard Tariffs
	0	\$0	\$0
	0	\$0	\$0
	0	\$0	\$0
	0	\$0	\$0
	0	\$0	\$0
	0	\$0	\$0
	0	\$0	\$0
	0	\$0	\$0
TOTAL		\$0	\$0

Base Revenues at Standard Tariff	Col (4)	\$0
Less Actual Base Revenues	Col (3)	\$0



Signature Page  
Public Utility Commission of Texas—Earnings Report  
12 Months Ending December 31, 2019

I certify that I am the responsible official of Wind Energy Transmission Texas, LLC;  
that I have examined the foregoing report; that to the best of my knowledge, information, and belief, all  
statements of fact contained in the said report are true and the said report is a correct statement of the  
business and affairs of the above-named respondent in respect to each and every matter set forth  
therein during the period from January 1, 2019 to December 31, 2019 inclusive.

5/13/2020

Date

Signature

Wayne Morton

Title

CEO

Address:

1901 Capital Parkway, Suite 200  
Austin, TX 78746

Phone:

(737) 218-4522

Email address:

[wayne.morton@windenergyoftexas.com](mailto:wayne.morton@windenergyoftexas.com)

**Alternative** contact regarding this report:

Name:

Deborah Sterzing

Title:

Vice President of Finance

Address:

1901 Capital Parkway, Suite 200  
Austin, TX 78746

Phone:

(737) 218-4530

Email address:

[deborah.sterzing@windenergyoftexas.com](mailto:deborah.sterzing@windenergyoftexas.com)

Wind Energy Transmission Texas, LLC  
12 Months Ending December 31, 2019

Supplemental Sched I

	<u>2019</u>
<b>Temporary Adjustments</b>	
Amortization of debt extinguishment costs - Book	(525,515)
Deferred Rent cost	(160,486)
Rate Case expense tax	-
Rate Case Amort - already deducted tax	-
Self Insurance - Amortization	(194,699)
Employee Benefits Expense	(38,513)
Other Expenses	(13,476)
Fixed Asset Disposal	-
<b>TOTAL</b>	<u><u>(932,689)</u></u>