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PROJECT NO. 50655

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YEAR-END 2019 ELECTRIC UTILITY EARNINGS REPORTS PURSUANT TO SUBST. R. 25.73(b) PUBLIC UTILITY COMMISSION

OF TEXAS

SOUTHWESTERN PUBLIC SERVICE COMPANY'S NOTICE OF DEFERRED FILING OF EARNINGS MONITORING REPORT FOR 2019

Southwestern Public Service Company ("SPS") notifies the Public Utility Commission of Texas ("Commission") of its deferment from the requirement under 16 Tex. Admin. Code §§ 25.73(b) ("Rule 25.73(b)") and 25.71(f)(4) to file an annual earnings monitoring report ("EMR") for calendar year 2019 by May 15, 2020.

Rule 25.73(b) requires certain electric utilities, such as SPS, to file an annual EMR "to enable the commission to properly monitor electric utilities within the state." Presumably, if the report filed by an electric utility demonstrates that the utility is over-earning, the report will permit the Commission to detect the situation and initiate a rate case to address the situation.

Although the EMR for a calendar year is due on or before the following May 15th, the general instructions for the earnings report applicable to investor-owned, vertically integrated electric utilities operating outside of the Electric Reliability Council of Texas, such as SPS, states: "A utility with a comprehensive base-rate proceeding pending before the Commission on the due date of the annual Earnings Report may defer filing its Earnings Report until 45 days after the Commission final order (or order on rehearing, if applicable) in the proceeding" Additionally, in such case, the utility may also file an abbreviated report consisting of certain schedules.

SPS currently has a comprehensive base rate case pending before the Commission, Docket No. 49831. Consequently, SPS notifies the Commission that SPS will file its earnings report for calendar year 2019 on or before the 45th day after the Commission's final order in Docket No. 49831 and requests any other relief to which it may be entitled.

Respectfully submitted,

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