

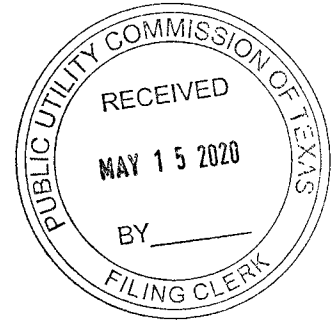
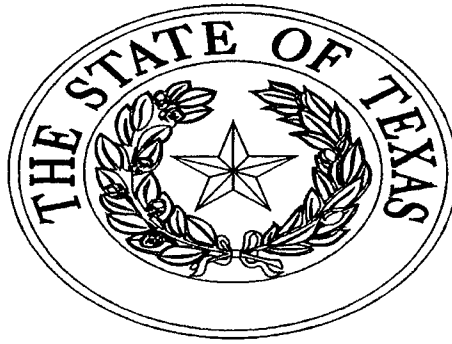


Control Number: 50655



Item Number: 21

Addendum StartPage: 0



**ELECTRIC INVESTOR-OWNED UTILITIES
(Transmission & Distribution Service Providers in ERCOT)**

EARNINGS REPORT

OF

ELECTRIC TRANSMISSION TEXAS, LLC

TO THE

PUBLIC UTILITY COMMISSION OF TEXAS

FOR THE

12 Months Ending December 31, 2019

Check one:

**This is an original submission
This is a revised submission**

**[X]
[]**

Date of submission: May 15, 2020

GENERAL QUESTIONS

If additional space is required, please attach pages providing the requested information.

1. State the exact name of the utility.

Electric Transmission Texas, LLC

2. State the date when the utility was originally organized.

December 21, 2007

3. Report any change in name during the most recent year and state the effective date.

N/A

4. State the name, title, phone number, email address, and office address of the officer of the utility to whom correspondence should be addressed concerning this report.

Peter K. Kimani, Director Regulatory & Finance
Electric Transmission Texas, LLC
pkkimani@aep.com
400 West 15th Street
Suite 800
Austin, Texas 78701-1677 (512) 391-6320

- 4a. State the name, title, phone number, email address, and office address of any other individual designated by the utility to answer questions regarding this report (optional).

Barry Smith, Manager, Regulatory Services
Electric Transmission Texas, LLC
brsmith1@aep.com
400 West 15th Street
Suite 800
Austin, Texas 78701-1677 (512) 391-6340

5. State the location of the office where the Company's accounts and records are kept.

400 West 15th Street
Suite 800
Austin, Texas 78701-1677

6. State the name, address, phone number, and email address of the individual or firm, if other than a utility employee, preparing this report.

Electric Transmission Texas, LLC
400 West 15th Street
Suite 800
Austin, Texas 78701-1677

ELECTRIC TRANSMISSION TEXAS, LLC
12 Months Ending December 31, 2019

General Questions
Page 2 of 2

7. Please indicate the filing status of the Company regarding federal income taxes, e.g., S-Corps, Corporations, Partnerships, Individuals, etc.

Tax Partnership - ETT is a multi-member limited liability company.

8. Please provide:

a. The period-ending number of utility
employees (total company): 0

- b. The period-ending number of Electric Points of Delivery:

Total Company: 271

Texas Jurisdictional: 271

9. Will the Company have a rate proceeding pending before this commission on the due date of this Earnings Monitoring Report?

Yes or No ==> No

10. IF THIS IS A REVISED REPORT, provide the schedule number, line number, and column designation where each change input data appears.

SUMMARY OF REVENUES AND EXPENSES

Line	(1) Total Company	(2) Non-Regulated or Non-Electric or Other Adjustments*	(3) Total Electric (1)+(2)	(4) Allocation Percentage (5)/(3)	(5) Tx Jurisdictional, Wholesale and Retail	(6) Wholesale Transmission Allocation Percentage**	(7) Wholesale Transmission***	(8) Retail T&D
1	TOTAL REVENUES							
2	Energy Delivery Revenues (Note 1)	\$313,956,308	\$0	\$313,956,308	100.00%	\$313,956,308	N/A	\$0
3	Miscellaneous Service Revenues	725,080	0	725,080	100.00%	\$725,080	N/A	\$0
4	Revenue Sub-total	\$314,681,388	\$0	\$314,681,388		\$314,681,388		\$0
5								
6	Total Revenues	\$314,681,388	\$0	\$314,681,388	100.00%	\$314,681,388		\$0
7								
8								
9	EXPENSES							
10								
11	Operations and Maintenance Expense (Note 2)	27,655,785	417,437	28,073,221	100.00%	28,073,221	100.00%	\$28,073,221
12	Amortization Expense (Note 3)	3,524,511	0	3,524,511	100.00%	3,524,511	100.00%	\$3,524,511
13	Depreciation Expense	52,368,501	0	52,368,501	100.00%	\$52,368,501	100.00%	\$52,368,501
14	Interest on REP/CR Deposits	0	0	0	0.00%	\$0	0.00%	\$0
15	Taxes Other Than Income Taxes	38,012,271	0	38,012,271	100.00%	38,012,271	100.00%	\$38,012,271
16	State Income Taxes	1,608,865	0	1,608,865	100.00%	1,608,865	100.00%	\$1,608,865
17	Federal Income Taxes (Note 4)	26,929,635	(261,232)	26,668,403	100.00%	26,668,570	100.00%	\$26,668,570
18	Deferred Expenses	0	0	0	0.00%	\$0	0.00%	\$0
19	Nonbypassable charges (Note 5)	0	0	0	0.00%	\$0	0.00%	\$0
20	Other Expenses (Note 6)	0	0	0	0.00%	0	0.00%	\$0
21	TOTAL EXPENSES (lines 11 thru 20)	\$150,099,568	\$156,205	\$150,255,773	100.00%	\$150,255,940	100.00%	\$150,255,940
22	Return (line 6 minus line 21)	164,581,820	(156,205)	\$164,425,616	100.00%	\$164,425,448	100.00%	\$164,425,448
23								
24	Non-Operating Income	346,932	0	346,932	100.00%	346,932		
25	AFUDC (Debt and Equity)	4,449,530	0	4,449,530	100.00%	4,449,530		

* Include supporting documentation for "other adjustments."

** No inputs are made into the revenue (top) portion of this column, revenues for wholesale transmission are directly input into the top part of **column 7**. See Schedule I instructions for additional details on calculating the percentage inputs in the bottom portion of this column.

*** The revenues in this column should reflect the payments received from others for wholesale transmission service per the commission's wholesale transmission matrix. See instructions for additional details.

Note 1: See instructions for details regarding the reporting of revenues.

Note 2: This amount will be carried automatically from Schedule II, line 12.

Note 3: Columns 1 through 5 for this line will be carried automatically from Supplementary Schedule I-1: Amortization Expense, line 22.

Note 4: Columns 3, 5, 7, and 8 of this line will be carried automatically from Schedule IV, line 42.

Note 5: This amount will be carried automatically from Schedule Ia, line 18, and includes only the NBP expenses included in the utility's T&D revenue requirement (i.e., not collected through a separate rider).

Note 6: This amount will be carried automatically from Supplementary Schedule I-2: Other Expenses, line 22.

[X] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV

SUMMARY OF OTHER NONBYPASSABLE CHARGES

<u>Line</u>		<u>Texas Jurisdictional</u>
1	<u>REVENUES RELATED TO NONBYPASSABLE CHARGES</u>	
2	Nuclear Decommissioning Expense	\$0
3	Competition Transition Charge (CTC)	\$0
4	Municipal Franchise Fees	\$0
5	System Benefit Fund	\$0
6	Subtotal	<u>\$0</u>
7		
8	Transition Charges (related to securitized costs)	<u>\$0</u>
9	TOTAL NONBYPASSABLE CHARGES	<u>\$0</u>
10		
11		
12	Amounts related to above NBP charges to be reflected in Sched I revenue requirement	
13	(actual amounts of expenses incurred during monitoring period):	
14	Nuclear Decommissioning Charges	\$0
15	Municipal Franchise Fees	\$0
16	System Benefit Fund	\$0
17	Total (Note 1)	<u>\$0</u>
18		

Note 1: The amount on line 18 is carried automatically to Schedule I, line 19.

[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

OPERATIONS AND MAINTENANCE EXPENSE

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Total	Non-Regulated or	Total	Allocation	Tx Junsdictional:	Wholesale		
Line		Company	Non-Electnc or	Electrnc	Percentage	Wholesale	Transmission	Wholesale	Retail T&D
			Other Adjustments*	(1)+(2)	(5)/(3)	and Retail	Allocation	Transmission	
							Percentage**		
1	Transmission Operations Expenses	\$17,855,574	\$0	17,855,574	100.00%	\$17,855,574	100.00%	\$17,855,574	\$0
2	Transmission Maintenance Expenses	\$4,832,928	\$0	4,832,928	100.00%	\$4,832,928	100.00%	\$4,832,928	\$0
3	Distribution Operations Expense	\$0	\$0	0	0.00%	\$0	0.00%	\$0	\$0
4	Distribution Maintenance Expenses	\$0	\$0	0	0.00%	\$0	0.00%	\$0	\$0
5	Customer Accounts Expense	\$0	\$0	0	0.00%	\$0	0.00%	\$0	\$0
6	Customer Service and Informational Expense	\$0	\$0	0	0.00%	\$0	0.00%	\$0	\$0
7	Sales Expense	\$0	\$0	0	0.00%	\$0	0.00%	\$0	\$0
8	Wholesale transmission matrix payments to others	\$0	\$0	0	N/A	\$0	N/A	N/A	\$0
9	Admin. and General Operations Expenses	\$4,812,359	\$417,437	5,229,796	100.00%	\$5,229,796	100.00%	\$5,229,796	\$0
10	Admin. and General Maintenance Expenses	\$154,924	\$0	154,924	100.00%	\$154,924	100.00%	\$154,924	\$0
11									
12	TOTAL OPERATIONS AND MAINTENANCE EXP	\$27,655,785	\$417,437	\$28,073,221	100.00%	\$28,073,221	100.00%	\$28,073,221	\$0

* Include supporting documentation for "other adjustments "

** See instructions for Schedule II to calculate this column.

[X] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

INVESTED CAPITAL AT END OF REPORTING PERIOD

Line		(1) Total Company	(2) Non-Regulated or Non-Electric or Other Adjustments*	(3) Total Electric (1)+(2)	(4) Allocation Percentage (5)/(3)	(5) Tx Jurisdictional Wholesale and Retail	(6) Wholesale Transmission Allocation Percentage**	(7) Wholesale Transmission	(8) Retail T&D
1	Plant In Service	\$3,134,684,827	\$0	\$3,134,684,827	100 00%	\$3,134,684,827	100 00%	\$3,134,684,827	\$0
2	Accumulated Depreciation (Note 2)	(\$314,706,530)	\$0	(314,706,530)	100 00%	(\$314,706,530)	100 00%	(\$314,706,530)	\$0
3									
4	Net Plant In Service (lines 1 thru 2)	2,819,978,297	0	2,819,978,297	100 00%	2,819,978,297	100 00%	\$2,819,978,297	\$0
5	Construction Work In Progress	\$97,677,949	\$0	97,677,949	100 00%	\$97,677,949	100 00%	\$97,677,949	\$0
6	Plant Held For Future Use	\$0	\$0	0	0 00%	\$0	0 00%	\$0	\$0
7	Working Cash Allowance (Note 5)	(\$1,766,324)	\$0	(1,766,324)	100 00%	(\$1,766,324)	100 00%	(\$1,766,324)	\$0
8	Materials and Supplies	\$0	\$0	0	0 00%	\$0	0 00%	\$0	\$0
9	Prepayments	\$460,946	\$0	460,946	100 00%	\$460,946	100 00%	\$460,946	\$0
10	Other Invested Capital Additions (Note 1)	23,133,562	0	23,133,562	99 87%	23,102,435	100 00%	\$23,102,435	\$0
11	Deferred Federal Income Taxes (Note 2)	(\$222,353,797)	\$6,537	(222,347,261)	100 00%	(\$222,347,261)	100 00%	(\$222,347,261)	\$0
12	Advances For Construction (Note 2)	\$0	\$0	0	0 00%	\$0	0 00%	\$0	\$0
13	Property Insurance Reserve (Note 2)	\$0	\$0	0	0 00%	\$0	0 00%	\$0	\$0
14	Injuries and Damages Reserve (Note 2)	\$0	\$0	0	0 00%	\$0	0 00%	\$0	\$0
15	Customer Energy Prepayments (Note 2)	\$0	\$0	0	0 00%	\$0	0 00%	\$0	\$0
16	Unclaimed Dividends (Note 2)	\$0	\$0	0	0 00%	\$0	0 00%	\$0	\$0
17	Other Invested Capital Deductions (Note 3)	(154,231,968)	0	(154,231,968)	100 00%	(154,231,968)	100 00%	(\$154,231,968)	\$0
18									
19									
20	TOTAL INVESTED CAPITAL (lines 4 thru 17)	\$2,562,898,664	\$6,537	\$2,562,905,200	100 00%	\$2,562,874,074		\$2,562,874,074	\$0
21									
22	Less CWIP and PHFU (Note 4)			\$97,677,949		\$97,677,949	100 00%	\$97,677,949	\$0
23	Plus Ending CWIP in Rate Base			\$0		\$0	0 00%	\$0	\$0
24									
25	TOTAL INVESTED CAPITAL--ADJUSTED			\$2,465,227,252		\$2,465,196,125		\$2,465,196,125	\$0
26									
27	Return (Schedule I, line 22)			\$164,425,616		\$164,425,448		\$164,425,448	\$0
28	Rate of Return (line 27 / line 25)			6 67%		6 67%		6 67%	0 00%
29	Earned Return on Ending Equity (based on reported capital structure in Sch V)			10 03%		10 03%		10 03%	0 00%
30	(Line 28 will automatically calculate correctly only after Schedules I, II,								
31	III, IV, and V are ALL completed)								
32									
33	Weather-Adjusted Data								
34	Return (Schedule I, line 22, adjusted)			\$164,425,616		\$164,425,448		\$164,425,448	\$0
35	Rate of Return (line 34 / line 25)			6 67%		6 67%		6 67%	0 00%
36	Earned Return on Ending Equity (based on reported capital structure in Sch V)			10 03%		10 03%		10 03%	0 00%
37	(Line 36 will automatically calculate correctly only after Schedules I, II,								
38	III, IV, and V are ALL completed)								

* Include supporting documentation for "other adjustments "

** See instructions for Schedule III to calculate this column

Note 1 This amount will be carried automatically from Supplementary Schedule III-1 Other Rate Base Additions, line 22

Note 2 These items are typically DEDUCTIONS from invested capital and thus should normally be entered as NEGATIVE amounts

Note 3 This amount will be carried automatically from Supplementary Schedule III-2 Other Rate Base Deductions, line 22

Note 4 Include the appropriate amounts from lines 5 and 6 (only PHFU balances falling outside the 10-year construction window are excluded)

Note 5 Working cash allowance is calculated as 1/8th of Operations and Maintenance Expense as the Company has not filed a previous rate case

[X] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV

FEDERAL INCOME TAXES

Line No	(1) Total Electric	(2) Allocation Percentage (3)/(1)	(3) Texas Jurisdictional	(4) Wholesale Transmission	(5) Retail
1 TOTAL REVENUES (Note 1)	\$314,681,388	100.00%	\$314,681,388	\$314,681,388	\$0
2 LESS:					
3 Operations and Maintenance Expense	\$28,073,221	100.00%	\$28,073,221	\$28,073,221	\$0
4 Amortization Expense	\$3,524,511	100.00%	\$3,524,511	\$3,524,511	\$0
5 Depreciation Expense	\$52,368,501	100.00%	\$52,368,501	\$52,368,501	\$0
6 Interest on Customer Deposits	\$0	0.00%	\$0	\$0	\$0
7 Taxes Other Than Income Taxes	\$38,012,271	100.00%	\$38,012,271	\$38,012,271	\$0
8 State Income Taxes	\$1,608,865	100.00%	\$1,608,865	\$1,608,865	\$0
9 Deferred Expenses	\$0	0.00%	\$0	\$0	\$0
10 Other Expenses	\$0	0.00%	\$0	\$0	\$0
11 Nonbypassable charges (from Schedule I)	\$0	0.00%	\$0	\$0	\$0
12 Interest Included in Return (Note 2)	\$63,109,818	100.00%	\$63,109,021	\$63,109,021	\$0
13 ADD:					
14 Depreciation Addback - Permanent Differences	1,659,360	100.00%	1,659,360	1,659,360	0
15 Business Meals Not Deductible	55,228	100.00%	55,228	55,228	0
16 Other Permanent Differences	(2,706,579)	100.00%	(2,706,579)	(2,706,579)	0
17 Other Timing Differences (Attach Detail)	8,450,558	100.00%	8,450,558	8,450,558	0
18 LESS:					
19 Preferred Dividend Exclusion	0	0.00%	0	0	0
20 Other Permanent Differences (Attach Detail)	(186)	100.00%	(186)	(186)	0
21 Additional Tax Depreciation (Note 3)	0	0.00%	0	0	0
22 Other Timing Differences (Attach Detail)	53,075,430	100.00%	53,075,430	53,075,430	0
23					
24 OTHER:					
25 Other adj. not shown elsewhere (Notes 8 & 9)	0	0.00%	0	0	0
26					
27 TAXABLE INCOME	82,367,523		82,368,320	82,368,320	0
28 TAX RATE	21%		21%	21%	21%
29					
30 CURRENT FEDERAL INCOME TAXES (Note 4)	17,297,180	100.00%	17,297,347	17,297,347	0
31 ADD:					
32 Current Provision for Deferred Taxes (Note 5)	9,371,223	100.00%	9,371,223	9,371,223	0
33 Adjustment for Prior Flowthrough (Note 6)	0	0.00%	0	0	0
34 LESS:					
35 Amortization of Investment Tax Credits					
36 Amortization of Excess Deferred Taxes					
37 a Protected (Note 7)	0	0.00%	0	0	0
38 b Unprotected (Attach Detail)	0	0.00%	0	0	0
39 OTHER:					
40 Other adj. not shown elsewhere (Notes 8 & 9)	0	0.00%	0	0	0
41					
42 TOTAL FEDERAL INCOME TAXES	\$26,668,403	100.00%	\$26,668,570	\$26,668,570	\$0

Note 1 Lines 1 through 11 will be carried automatically from Schedule I.

Note 2 This amount will be calculated automatically by applying the weighted cost of debt to the total invested capital

Note 3 Excess of tax depreciation over depreciation claimed on Schedule I adjusted to remove the effects of Line 14 for all plant reflected in Schedule III.

Note 4 This amount will be calculated automatically by applying the tax rate of 21% to the taxable income found on Line 26

Note 5: This amount will be calculated automatically by applying the tax rate of 21% to the total of Lines 20 and 21

Note 6: This amount will be derived by multiplying non-normalized timing differences times 21%.

Note 7: This amount may reflect the most recent year end balance

Note 8 Enter additions as positive amounts and deductions as negative amounts.

Note 9: Include detailed accounting of this line's components on Supplemental Schedule IV

[X] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV

	NIBT	\$127,984,998		
	Tax at 21%		26,876,850	21 00%
	Permanent Differenc	(991,806)		
	Tax at 21%		(208,279)	-0 16%
	Tax Adjustments		0	
			26,668,570	20 84%

Consolidated Tax Savings

Line	A. If the utility is a member of an affiliated group that files a consolidated tax return, this schedule will list the net taxable income after intercompany eliminations of each of the members of the affiliated group, including the utility and the parent company, for the time period covered by the most recent Form 1120 filed in the following format. All non-regulated affiliate companies with net taxable income shall be aggregated for reporting purposes, and all non-regulated affiliate companies with net taxable losses shall be aggregated as well. The amounts reported here should not reflect any allocation between affiliates of tax effects of consolidation. If additional space is required, please provide the information on Schedule IVb. Tax Year Ended: XXXX		
		Net Taxable Income	Alternative
		Or Loss	Minimum Tax
	Entity		Taxable Income
			(AMTI)
11	Regulated Entities:		
12	Not Applicable	\$0	\$0
13		0	0
14		0	0
15		0	0
16		0	0
17		0	0
18		0	0
19		0	0
20		0	0
21		0	0
22		0	0
23		0	0
24		0	0
25		0	0
26		0	0
27			
28	Subtotal - Regulated	0	0
29			
30	Non-regulated Entities:		
31			
32	Aggregate taxable income for		
33	affiliates with taxable income	0	0
34			
35	Aggregate tax losses for		
36	affiliates with tax losses	0	0
37			
38			
39	Subtotal - Non-regulated	0	0
40			
41	Total	\$0	\$0

[] Indicate here if Schedule IVb is used as a continuation of Schedule IVa.

[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Consolidated Tax Savings

INSTRUCTIONS: Answer the following questions in the space after part E. If additional space is needed, please attach additional sheets.

Line
No.

- 1 B. Show the amount of taxable benefit from consolidated tax savings realized by the utility
2 during the tax year covered by the most recent Form 1120 filed. Please provide the basis for allocation of such savings.
3
4 C. If participation in the affiliated group affects deferred federal income taxes as shown
5 on line 11 of Schedule III, please explain and detail the amounts shown on a total
6 company, total electric and Texas retail basis.
7
8 D. If the utility is a member of an affiliated group that files a consolidated tax return,
9 have all amounts of income taxes saved by reason of the elimination in the consolidated return
10 of the intercompany profit on purchases by the utility from an affiliate been applied
11 to reduce the cost of the property or services so purchased as reflected in this report?
12 [Pursuant to PURA Section 36.060(b)]
13
14 E. If the answer to (D) above is no, please separately state the amounts of intercompany profit and loss and the
15 amount of income taxes saved by the elimination of intercompany profits which are reflected on
16 Schedules I, II and III that would be reported on a federal income tax return if one were to be filed
17 for the reporting period.

Consolidated Tax Savings (Continued)

This schedule is a continuation of Schedule IVa for utilities requiring additional space. Please list the net taxable income after intercompany eliminations of each of the members of the affiliated group, including the utility and the parent company, for the time period covered by the most recent Form 1120 filed. The amounts reported should not reflect any allocation between affiliates of the tax effects of consolidation. Please categorize this information by regulated versus non-regulated entities in a format similar to schedule IVa. Please state the tax year ended. Remember to include AMTI data.

Weighted Average Cost of Capital

<u>Line</u>	(a) <u>Balance</u>	(b) <u>Percent of Total</u>	(c) <u>Cost</u>	(d) <u>Weighted Cost</u>
1 Common Equity	\$1,042,937,447	40.96%	9.60% *	3.93%
2 Preferred Stock	0	0.00%	0.00%	0.00%
3 Long-Term Debt	1,503,408,644	59.04%	4.34%	2.56%
4 Short-Term Debt	0	0.00%	0.00%	0.00%
5				
6 Total	\$2,546,346,091	100.00%		6.49%

*This return on equity was
allowed in Docket No: 44550/45636
The final order was issued on: 3/9/2017

Notes: The costs and balances of preferred stock, long-term debt, and short-term debt
should correspond with those provided on Schedules VI, VIa, VII, VIIa, and VIII.

[X] Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV.

Weighted Average Cost of Preferred Stock (Note 1)

Line	(a) Description	(b) Issuance Date	(c) Mandatory Redemption (Y/N)	(d) Dividend Rate	(e) Par Value at Issuance	(f) Premium or (Discount)	(g) Underwriting Fees and Issuance Expenses	(h) Gain or (Loss) on Redeemed Stock	(i) Original Net Proceeds	(j) Net Proceeds As % of Par	(k) Par Value Currently Outstanding	(l) Current Net Proceeds	(m) Issue As % of Total Net Proceeds	(n) Cost of Money	(o) Weighted Average Cost
1	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
2	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
3	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
4	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
5	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
6	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
7	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
8	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
9	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
10	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
11	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
12	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
13	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
14	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
15	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
16	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
17	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
18	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
19	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
20	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
21	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
22	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
23	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
24	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
25	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
26	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
27	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
28	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
29	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
30	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
31	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
32	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
33	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
34	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
35	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
36	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
37	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
38	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
39	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
40	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
41	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
42	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
43	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
44	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
45	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
46	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
47	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
48	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
49	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
50	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
51	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
52	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
53	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
54	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
55	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
56	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
57	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
58	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
59	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
60	XX	XX/XX/XX	X	0.000%	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	\$0	0.000%	0.000%	0.000%
Total											\$0	\$0	0.000%		0.000%
Plus Unamortized Premium (Discount)											\$0				

Weighted Average Cost of Preferred Stock (Note 1)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
Line	Description	Issuance Date	Mandatory Redemption (Y/N)	Dividend Rate	Par Value at Issuance	Premium or (Discount)	Underwriting Fees and Issuance Expenses	Gain or (Loss) on Redeemed Stock	Original Net Proceeds	Net Proceeds As % of Par	Par Value Currently Outstanding	Current Net Proceeds	As % of Total Net Proceeds	Cost of Money	Weighted Average Cost
Note 1	Exclude pre-September 1999 long-term debt and preferred stock transaction costs if they are being amortized as a cost-of-service item per the final order in the company's unbundled cost-of-service docket						Less	Unamortized Fees and Issuance Expenses			\$0				
							Plus	Unamort Gains (Losses) on Redeemed Stock			\$0				
							Net Balance of Preferred Stock								\$0
[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV															

Note 1 Exclude pre-September 1999 long-term debt and preferred stock transaction costs if they are being amortized as a cost-of-service item per the final order in the company's unbundled cost-of-service docket
[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV

Adjusted Cost of Preferred Stock

LINE		
1	Balance of Unamortized Gains (Losses) on	\$0
2	Redeemed Stock (Sched.VI)	
3	- Balance Related to Gains (Losses) Identified	\$0
4	in Col.(h) of Schedule VI	
5		
6	Net Balance of Unamortized Gains (Losses) Not	\$0
7	Accounted for in Col.(h) of Schedule VI	
8		
9		
10	Annual Amortization of Gains (Losses) on	\$0
11	Redeemed Stock	
12	- Annual Amortization Related to Gains (Losses)	\$0
13	Identified in Col.(h) of Schedule VI	
14		
15	Net Annual Amortization of Gains (Losses) Not	\$0
16	Accounted for in Col.(h) of Schedule VI	
17		
18		
19	Net Balance of Preferred Stock (Sched.VI)	\$0
20	- Net Balance of Unamortized Gains (Losses) from Line 6	\$0
21		
22	Preferred Stock Balance Excluding Net Gains (Losses)	\$0
23		
24	x Weighted Average Cost of Preferred Stock (Sched.VI)	0.00%
25		
26	Annual Preferred Stock Requirement	\$0
27		
28	- Net Amortization of Gains (Losses) from Line 15	\$0
29		
30	Adjusted Annual Preferred Stock Requirement	\$0
31		
32	Adjusted Cost of Preferred Stock (Line 30/Line 19)	0.00%

[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Weighted Average Cost of Long-Term Debt (Note 1)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
		Issuance Date	Maturity Date	Interest Rate	Principal Amount at Issuance	Premium or (Discount)	Underwriting Fees and Issuance Expenses	Gain or (Loss) on Reacquired Debt	Original Net Proceeds	Net Proceeds As % of Par	Principal Currently Outstanding	Current Net Proceeds	Issue As % of Total Net Proceeds	Cost of Debt	Weighted Average Cost
1	Series A Tranche B	1/22/2010	4/15/2020	5.590%	\$100,000,000	-	\$617,645	-	\$99,382,355	99.382%	\$100,000,000	\$99,382,355	6.623%	5.670%	0.375%
2	Series A Tranche C	1/22/2010	2/16/2022	5.590%	\$50,000,000	-	\$308,822	-	\$49,691,178	99.382%	\$50,000,000	\$49,691,178	3.311%	5.661%	0.187%
3	Series B Tranche C	6/28/2011	6/28/2021	4.410%	\$46,000,000	-	\$204,906	-	\$45,795,094	99.555%	\$46,000,000	\$45,795,094	3.052%	4.465%	0.136%
4	Series B Tranche D	6/28/2011	6/28/2023	4.510%	\$32,000,000	-	\$142,543	-	\$31,857,457	99.555%	\$32,000,000	\$31,857,457	2.123%	4.558%	0.097%
5	Series B Tranche E	9/15/2011	9/15/2023	4.510%	\$25,000,000	-	\$127,132	-	\$24,872,868	99.491%	\$25,000,000	\$24,872,868	1.657%	4.565%	0.076%
6	Series B Tranche H	12/15/2011	12/15/2023	4.660%	\$28,000,000	-	\$116,335	-	\$27,883,665	99.585%	\$28,000,000	\$27,883,665	1.858%	4.706%	0.087%
7	Series B Tranche I	3/15/2012	3/15/2024	4.810%	\$50,000,000	-	\$200,908	-	\$49,799,092	99.598%	\$50,000,000	\$49,799,092	3.318%	4.854%	0.161%
8	Series C Tranche B	7/25/2012	7/25/2022	3.480%	\$79,500,000	-	\$300,988	-	\$79,199,012	99.621%	\$79,500,000	\$79,199,012	5.278%	3.525%	0.186%
9	Series C Tranche C	7/25/2012	7/25/2032	4.650%	\$170,500,000	-	\$645,515	-	\$169,854,485	99.621%	\$170,500,000	\$169,854,485	11.319%	4.679%	0.530%
10	Series C Tranche D	7/25/2012	7/25/2042	4.750%	\$20,000,000	-	\$75,720	-	\$19,924,280	99.621%	\$20,000,000	\$19,924,280	1.328%	4.774%	0.063%
11	Series D Tranche B	11/19/2013	11/19/2025	3.600%	\$100,000,000	-	\$414,569	-	\$99,585,431	99.585%	\$100,000,000	\$99,585,431	6.636%	3.643%	0.242%
12	Series D Tranche C	6/13/2013	6/13/2043	4.710%	\$100,000,000	-	\$400,733	-	\$99,599,267	99.599%	\$100,000,000	\$99,599,267	6.637%	4.735%	0.314%
13	Series D Tranche D	5/15/2014	5/15/2044	4.890%	\$100,000,000	-	\$400,733	-	\$99,599,267	99.599%	\$100,000,000	\$99,599,267	6.637%	4.916%	0.326%
14	Series E Tranche A	3/17/2016	3/17/2026	3.270%	\$130,000,000	-	\$480,934	-	\$129,519,066	99.630%	\$130,000,000	\$129,519,066	8.631%	3.314%	0.286%
15	Series E Tranche B	5/26/2016	5/26/2033	3.620%	\$30,000,000	-	\$112,292	-	\$29,887,708	99.626%	\$30,000,000	\$29,887,708	1.992%	3.650%	0.073%
16	Series E Tranche C	3/17/2016	3/17/2036	3.900%	\$30,000,000	-	\$110,985	-	\$29,889,015	99.630%	\$30,000,000	\$29,889,015	1.992%	3.927%	0.078%
17	Series E Tranche D	5/26/2016	5/26/2046	4.370%	\$110,000,000	-	\$411,737	-	\$109,588,263	99.626%	\$110,000,000	\$109,588,263	7.303%	4.393%	0.321%
18	Series E Tranche E	2/23/2017	2/23/2047	4.520%	\$75,000,000	-	\$291,240	-	\$74,708,760	99.612%	\$75,000,000	\$74,708,760	4.978%	4.544%	0.226%
19	Series F Tranche A	6/12/2019	6/12/2029	3.550%	\$150,000,000	-	\$650,130	-	\$149,349,870	99.567%	\$150,000,000	\$149,349,870	9.952%	3.602%	0.358%
20	Bank Facility Debt - Note 2	6/28/2016	6/28/2021	3.922%	\$200,000,000	-	\$775,884	-	\$199,224,116	99.612%	\$81,000,000	\$80,685,767	5.377%	3.937%	0.212%
Total											\$1,507,000,000	\$1,500,671,900	100%		4.335%
Note 1	Exclude pre-September 1999 long-term debt and preferred stock transaction costs if they are being amortized as a cost-of-service item per the final order in the company's unbundled cost-of-service docket						Plus	Unamortized Premium (Discount)				\$0			
							Less	Unamortized Fees and Issuance Expenses				3,591,356.23			
Note 2	Debt cost on variable rate debt = int rate divided by net proceeds as a % of par						Plus	Unamortized Gains (Losses) on Reacq. Debt				\$0			
Net Balance of Debt											\$1,503,408,644				

[X] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV

Adjusted Cost of Long-Term Debt

LINE		
1	Balance of Unamortized Gains (Losses) on	\$0
2	Reacquired Debt (Sched.VII)	
3	- Balance Related to Gains (Losses) Identified	\$0
4	in Col.(h) of Schedule VII	
5		
6	Net Balance of Unamortized Gains (Losses) Not	\$0
7	Accounted for in Col.(h) of Schedule VII	
8		
9		
10	Annual Amortization of Gains (Losses) on	\$0
11	Reacquired Debt	
12	- Annual Amortization Related to Gains (Losses)	\$0
13	Identified in Col.(h) of Schedule VII	
14		
15	Net Annual Amortization of Gains (Losses) Not	\$0
16	Accounted for in Col.(h) of Schedule VII	
17		
18		
19	Net Balance of Debt (Sched.VII)	\$1,503,408,644
20	- Net Balance of Unamortized Gains (Losses) from Line 6	\$0
21		
22	Debt Balance Excluding Net Gains (Losses)	\$1,503,408,644
23		
24	x Weighted Average Cost of Debt (Sched.VII)	4.34%
25		
26	Annual Debt Requirement	\$65,179,856
27		
28	- Net Amortization of Gains (Losses) from Line 15	\$0
29		
30	Adjusted Annual Debt Requirement	\$65,179,856
31		
32	Adjusted Cost of Debt (Line 30/Line 19)	4.34%

[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Weighted Average Cost of Short-Term Debt

Line				End of Monitoring Period 12 Months Ending December 31, 2019			
	Balance at end of 2016	Balance at end of 2017	Balance at end of 2018	(a) Balance Outstanding	(b) Balance As a % of Total	(c) Average Cost	(d) Weighted Average Cost
1 Bank Loans	0	0	0	0	0.00%	0.00%	0.00%
2 Other	0	0	0	0	0.00%	0.00%	0.00%
3							
4 Total Notes Payable	\$0	\$0	\$0	\$0	0.00%		0.00%

[] Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV.

Historical Financial Statistics
(Total Company Basis)

Line	Fiscal Year:	2015	2016	2017	2018	Monitoring Period
1	Total Debt as a Percent	59.47%	57.23%	59.20%	59.34%	59.04%
2	of Total Capital					
3						
4	CWIP as a Percent of Net Plant	20.27%	2.18%	1.36%	2.04%	3.46%
5						
6	Construction Expenditures as a	13.93%	9.54%	4.12%	6.83%	4.75%
7	Percent of Average Total Capital					
8						
9	Pre-Tax Interest Coverage	3.86	4.07	3.55	2.98	3.08
10						
11	Funds From Operations / Total Debt	12.76%	16.06%	14.14%	12.22%	12.42%
12						
13						
14	Fixed Charge Coverage	3.86	4.06	3.54	2.98	3.07
15						
16	Fixed Charge Coverage (Including	3.86	4.06	3.54	2.98	3.07
17	Distributions on Pref Trust Securities)					
18						
19	Funds From Operations Interest Coverage	4.26	4.73	4.28	3.83	3.97
20						
21	Net Cash Flow / Capital Outlays	58.33%	98.78%	209.13%	108.19%	156.06%
22						
23						
24	Cash Coverage of Common Dividends	N/A	N/A	N/A	N/A	N/A
25						
26	AFUDC and Deferrals as a Percent	14.56%	10.25%	3.73%	0.60%	4.25%
27	of Net Income for Common					
28						
29	Return on Average Common Equity	12.21%	12.62%	10.83%	9.62%	10.08%

[X] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Revenues, Sales, and Customer Data
Unadjusted Revenue (\$)
(Texas Jurisdiction Only / Retail T&D Only)

Line	Year	Month	(1) Residential	(2) Secondary less than 10 kw	(3) Secondary greater than 10 kw	(4) Primary	(5) Transmission	(6) Lighting	(7) Total (1)+(2)+(3)+(4)+(5)+(6)
1	2019	1	0	0	0	0	0	0	0
2	2019	2	0	0	0	0	0	0	0
3	2019	3	0	0	0	0	0	0	0
4	2019	4	0	0	0	0	0	0	0
5	2019	5	0	0	0	0	0	0	0
6	2019	6	0	0	0	0	0	0	0
7	2019	7	0	0	0	0	0	0	0
8	2019	8	0	0	0	0	0	0	0
9	2019	9	0	0	0	0	0	0	0
10	2019	10	0	0	0	0	0	0	0
11	2019	11	0	0	0	0	0	0	0
12	2019	12	0	0	0	0	0	0	0
13	Totals (Note 2)		0	0	0	0	0	0	0
14									
15	Monitoring Period								
16	Average (lines 1 thru 12)		0	0	0	0	0	0	0

Note 1: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly **(the column headings may be relabeled)**.

Note 2: Column 7 of this line should correspond to line 2, column 8 of Schedule 1.

Revenues, Sales, and Customer Data
Weather-adjusted Revenue (\$)
(Texas Jurisdiction Only / Retail T&D Only)

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 10 kw	Secondary greater than 10 kw	Primary	Transmission	Lighting	Total (1)+(2)+(3)+(4)+(5)+(6)
1	2019	1	0	0	0	0	0	0	0
2	2019	2	0	0	0	0	0	0	0
3	2019	3	0	0	0	0	0	0	0
4	2019	4	0	0	0	0	0	0	0
5	2019	5	0	0	0	0	0	0	0
6	2019	6	0	0	0	0	0	0	0
7	2019	7	0	0	0	0	0	0	0
8	2019	8	0	0	0	0	0	0	0
9	2019	9	0	0	0	0	0	0	0
10	2019	10	0	0	0	0	0	0	0
11	2019	11	0	0	0	0	0	0	0
12	2019	12	0	0	0	0	0	0	0
13			0	0	0	0	0	0	0
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		0	0	0	0	0	0	0

Note: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly **(the column headings may be relabeled)**.

Revenues, Sales, and Customer Data
Weather-adjustments to Revenue (\$)
(Texas Jurisdiction Only / Retail T&D Only)

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 10 kw	Secondary greater than 10 kw	Primary	Transmission	Lighting	Total (1)+(2)+(3)+(4)+(5)+(6)
1	2019	1	0	0	0	0	0	0	0
2	2019	2	0	0	0	0	0	0	0
3	2019	3	0	0	0	0	0	0	0
4	2019	4	0	0	0	0	0	0	0
5	2019	5	0	0	0	0	0	0	0
6	2019	6	0	0	0	0	0	0	0
7	2019	7	0	0	0	0	0	0	0
8	2019	8	0	0	0	0	0	0	0
9	2019	9	0	0	0	0	0	0	0
10	2019	10	0	0	0	0	0	0	0
11	2019	11	0	0	0	0	0	0	0
12	2019	12	0	0	0	0	0	0	0
13			0	0	0	0	0	0	0
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		0	0	0	0	0	0	0

Note: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly **(the column headings may be relabeled)**.

Revenues, Sales, and Customer Data
Unadjusted Sales (MWH)
(Texas Jurisdiction Only / Retail T&D Only)

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 10 kw	Secondary greater than 10 kw	Primary	Transmission	Lighting	Total (1)+(2)+(3)+(4)+(5)+(6)
1	2019	1	0	0	0	0	0	0	0
2	2019	2	0	0	0	0	0	0	0
3	2019	3	0	0	0	0	0	0	0
4	2019	4	0	0	0	0	0	0	0
5	2019	5	0	0	0	0	0	0	0
6	2019	6	0	0	0	0	0	0	0
7	2019	7	0	0	0	0	0	0	0
8	2019	8	0	0	0	0	0	0	0
9	2019	9	0	0	0	0	0	0	0
10	2019	10	0	0	0	0	0	0	0
11	2019	11	0	0	0	0	0	0	0
12	2019	12	0	0	0	0	0	0	0
13									
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		0	0	0	0	0	0	0

Note: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly **(the column headings may be relabeled)**.

Revenues, Sales, and Customer Data
Weather-adjusted Sales (MWH)
(Texas Jurisdiction Only / Retail T&D Only)

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 10 kw	Secondary greater than 10 kw	Primary	Transmission	Lighting	Total (1)+(2)+(3)+(4)+(5)+(6)
1	2019	1	0	0	0	0	0	0	0
2	2019	2	0	0	0	0	0	0	0
3	2019	3	0	0	0	0	0	0	0
4	2019	4	0	0	0	0	0	0	0
5	2019	5	0	0	0	0	0	0	0
6	2019	6	0	0	0	0	0	0	0
7	2019	7	0	0	0	0	0	0	0
8	2019	8	0	0	0	0	0	0	0
9	2019	9	0	0	0	0	0	0	0
10	2019	10	0	0	0	0	0	0	0
11	2019	11	0	0	0	0	0	0	0
12	2019	12	0	0	0	0	0	0	0
13									
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		0	0	0	0	0	0	0

Note: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly **(the column headings may be relabeled)**.

Revenues, Sales, and Customer Data
Weather-adjustments to Sales (MWH)
(Texas Jurisdiction Only / Retail T&D Only)

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 10 kw	Secondary greater than 10 kw	Primary	Transmission	Lighting	Total (1)+(2)+(3)+(4)+(5)+(6)
1	2019	1	0	0	0	0	0	0	0
2	2019	2	0	0	0	0	0	0	0
3	2019	3	0	0	0	0	0	0	0
4	2019	4	0	0	0	0	0	0	0
5	2019	5	0	0	0	0	0	0	0
6	2019	6	0	0	0	0	0	0	0
7	2019	7	0	0	0	0	0	0	0
8	2019	8	0	0	0	0	0	0	0
9	2019	9	0	0	0	0	0	0	0
10	2019	10	0	0	0	0	0	0	0
11	2019	11	0	0	0	0	0	0	0
12	2019	12	0	0	0	0	0	0	0
13									
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		0	0	0	0	0	0	0

Note: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly **(the column headings may be relabeled)**.

Revenues, Sales, and Customer Data
Weather Data
(Texas Jurisdiction Only / Retail T&D Only)

Line	Year	Month	(1) Cooling Degree Days	(2) Normal Cooling Degree Days	(3) Heating Degree Days	(4) Normal Heating Degree Days
1	2019	1	0	0	0	0
2	2019	2	0	0	0	0
3	2019	3	0	0	0	0
4	2019	4	0	0	0	0
5	2019	5	0	0	0	0
6	2019	6	0	0	0	0
7	2019	7	0	0	0	0
8	2019	8	0	0	0	0
9	2019	9	0	0	0	0
10	2019	10	0	0	0	0
11	2019	11	0	0	0	0
12	2019	12	0	0	0	0
13						
14						
15	Monitoring Period					
16	Total (lines 1 thru 12)		0	0	0	0

[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Revenues, Sales, and Customer Data
Number of Delivery Points
(Texas Jurisdiction Only / Retail T&D Only)

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 10 kw	Secondary greater than 10 kw	Primary	Transmission	Lighting	Total (1)+(2)+(3)+(4)+(5)+(6)
1	2019	1	0	0	0	0	0	0	0
2	2019	2	0	0	0	0	0	0	0
3	2019	3	0	0	0	0	0	0	0
4	2019	4	0	0	0	0	0	0	0
5	2019	5	0	0	0	0	0	0	0
6	2019	6	0	0	0	0	0	0	0
7	2019	7	0	0	0	0	0	0	0
8	2019	8	0	0	0	0	0	0	0
9	2019	9	0	0	0	0	0	0	0
10	2019	10	0	0	0	0	0	0	0
11	2019	11	0	0	0	0	0	0	0
12	2019	12	0	0	0	0	0	0	0
13									
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		0	0	0	0	0	0	0

Note: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly **(the column headings may be relabeled)**.

[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Revenues, Sales, and Customer Data
Weather Adjustment Procedure

Please provide a brief explanation of the procedure that the company used to derive the weather- adjustment results provided in Schedules XI.1-XI.3. If models are used in the development of the weather-adjusted results, please provide a brief explanation of the models used.

Include all supporting workpapers.

Revenues, Sales, and Customer Data
Other Adjustments to Revenue

Did you experience in the monitoring period any of the following that might have affected your base revenue significantly:

- (a) major loss of load;
- (b) significant expansion;
- (c) any other event causing significant change in base revenue.

If yes, please explain. If possible, enumerate base revenue adjustments for each of these factors. (Note: Do not identify individual customers loads.)

(a)

(b)

(C)

PROPOSED COMPANY ADJUSTMENTS

For each proposed adjustment, please provide a full description. Supporting workpapers (if any) should be provided as a supplemental attachment to the Earnings Report.

<u>Ref.</u> <u>Line</u>	<u>Description</u>	<u>Total</u> <u>Electric</u>	<u>Allocation</u> <u>Percentage</u>	<u>Texas</u> <u>Jurisdictional</u>
----------------------------	--------------------	---------------------------------	--	---------------------------------------

1,500,995.68

EXTRAORDINARY AND NONRECURRING ITEMS

A. Reporting Period

Ref.	Line				Total	Texas
Schedule	Column	Number	Description		Electric	Juris.

B. Prospective Period

Ref.	Line				Total	Texas
Schedule	Column	Number	Description		Electric	Juris.

AMORTIZATION EXPENSE

Line	Description	Total Company	Total Electric	Texas Jurisdictional
1	Amortization Expense of Intangible Plant	3,524,511	3,524,511	3,524,511
2		0	0	0
3		0	0	0
4		0	0	0
5		0	0	0
6		0	0	0
7		0	0	0
8		0	0	0
9		0	0	0
10		0	0	0
11		0	0	0
12		0	0	0
13		0	0	0
14		0	0	0
15		0	0	0
16		0	0	0
17		0	0	0
18		0	0	0
19		0	0	0
20		0	0	0
21				
22	Total Amortization Expense Other	\$3,524,511	\$3,524,511	\$3,524,511

Note Include pre-September 1999 long-term debt and preferred stock transaction costs if they are being amortized as a cost-of-service item per the final order in the company's unbundled cost-of-service docket. The reported amount should also include any allowed return granted in the company's unbundled cost-of-service docket and not included as an addition to rate base. Post-September 1999 long-term debt and preferred stock transaction costs should be included in Schedule VIa and VIIa.

[] Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV.

OTHER EXPENSES

Line	Description	Total Company	Total Electric	Texas Jurisdictional
1		\$0	\$0	\$0
2		0	0	0
3		0	0	0
4		0	0	0
5		0	0	0
6		0	0	0
7		0	0	0
8		0	0	0
9		0	0	0
10		0	0	0
11		0	0	0
12		0	0	0
13		0	0	0
14		0	0	0
15		0	0	0
16		0	0	0
17		0	0	0
18		0	0	0
19		0	0	0
20		0	0	0
21				
22	Total Other Expenses	\$0	\$0	\$0

[] Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV.

Summary of Substantive Rule 25.77 Expenditures

Line	Description	Total Electric	Texas Jurisdiction	FERC Account No.
1	Business gifts and Entertainment	\$0	\$0	-
2	Institutional Advertising	0	0	-
3	Consumption-Inducing Advertising	0	0	-
4	Other Advertising	0	0	-
5	Public Relations Expense	0	0	-
6	Legislative Advocacy (Note A)	0	0	-
7	Representation Before a Gov't Body (Note B)	0	0	-
8	Legal Expenses (Note C)	364,718	364,718	107, 181, 186, 560, 566, 901, 923
9	Charitable, Civic, and Religious Donations	77,300	77,300	426 1
10	Political Contributions	0	0	-
11	Dues and Membership Fees	6,189	6,189	930.2
12				
13	Total	\$448,207	\$448,207	

Note A: Information shall include, but not be limited to, advocacy before any legislative body.

Note B: Information shall include representation before any governmental agency or body, including municipalities.

Note C: Information shall include legal expenses not accounted for in other categories.

[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV

OTHER INVESTED CAPITAL ADDITIONS
End of Reporting Period

Line	Description	Total Company	Total Electric	Texas Jurisdictional
1	SFAS 109 Regulatory Asset	\$23,102,435	\$23,102,435	\$23,102,435
2	Deferred Rate Case Expense	31,127	31,127	\$0
3		0	0	0
4		0	0	0
5		0	0	0
6		0	0	0
7		0	0	0
8		0	0	0
9		0	0	0
10		0	0	0
11		0	0	0
12		0	0	0
13		0	0	0
14		0	0	0
15		0	0	0
16		0	0	0
17		0	0	0
18		0	0	0
19		0	0	0
20		0	0	0
21				
22	Total Other Invested Capital Additions	\$23,133,562	\$23,133,562	\$23,102,435

[] Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV

OTHER INVESTED CAPITAL DEDUCTIONS
End of Reporting Period

Line	Description	Total Company	Total Electric	Texas Jurisdictional
1	Deposit on Kenedy Land	(\$250,000)	(\$250,000)	(\$250,000)
2	Other Deferred Credits - Curr	(5,400,668)	(5,400,668)	(5,400,668)
3	Excess ADIT	(148,581,300)	(148,581,300)	(148,581,300)
4		0	0	0
5		0	0	0
6		0	0	0
7		0	0	0
8		0	0	0
9		0	0	0
10		0	0	0
11		0	0	0
12		0	0	0
13		0	0	0
14		0	0	0
15		0	0	0
16		0	0	0
17		0	0	0
18		0	0	0
19		0	0	0
20		0	0	0
21				
22	Total Other Invested Capital Deductions	(\$154,231,968)	(\$154,231,968)	(\$154,231,968)

[X] Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV.

COMMENTS/FOOTNOTES

Ref. Schedule	Line Column	Number	Comments/Footnotes	Amount
I	1,2		See WP I for detail of adjustments	
II	1,2		See WP II for detail of adjustments	
III	1,2	7	See WP III for detail of adjustments	
IV	1,2		See WP IV for detail for lines 15,16,17, and 20	
V	1,2		See WP V for supporting detail of adjustments	
VII	D	1	The debt reflected is attributable to Bank Facility line of credit and senior unsecured note.	
IX			See WP IX for additional supporting detail	

ELECTRIC TRANSMISSION TEXAS, LLC
12 Months Ending December 31, 2019

Supplemental Schedule IV
Page 2 of 4

Ref.	Line			
Schedule	Column	Number	Comments/Footnotes	Amount

ELECTRIC TRANSMISSION TEXAS, LLC
12 Months Ending December 31, 2019

Supplemental Schedule IV
Page 3 of 4

Ref.	Line			
Schedule	Column	Number	Comments/Footnotes	Amount

Ref.		Line			
Schedule	Column	Number	Comments/Footnotes		Amount

Special Rates

DEFINITION: Special rates include rates such as legislatively mandated rates.

Please complete the information required by items 1, 2, 3, and 4 in the table below.

Answer the following in the table below:

1. Name and describe the qualification criteria for each special rate schedule available to customers and reported in each row of the following table. Separate jurisdictions should also be identified in this column.
2. Provide the total number of delivery points taking service at each special rate.
3. Provide the total actual base revenue recovered during the reporting period from all delivery points taking service at each special rate.
4. Assuming that special-rate services were provided at corresponding standard tariff rates, calculate the total amount of base revenues that would result.

Revenue Imputation for Special Rates

(1) Name of Special Rates	(2) Total Number of Delivery Pts.	(3) Total Actual Base Revenues Recovered	(4) Total Amount of Base Revenues Assuming Standard Tariffs
	0	\$0	\$0
	0	\$0	\$0
	0	\$0	\$0
	0	\$0	\$0
	0	\$0	\$0
	0	\$0	\$0
	0	\$0	\$0
	0	\$0	\$0
TOTAL		\$0	\$0


Revenue Imputation:

Base Revenues at Standard Tariff	Col (4)	\$0
Less Actual Base Revenues	Col (3)	\$0

Signature Page
Public Utility Commission of Texas--Earnings Report
12 Months Ending December 31, 2019

I certify that I am the responsible official of Electric Transmission Texas, LLC;
that I have examined the foregoing report; that to the best of my knowledge, information, and belief, all
statements of fact contained in the said report are true and the said report is a correct statement of the
business and affairs of the above-named respondent in respect to each and every matter set forth
therein during the period from January 1, 2019 to December 31, 2019 inclusive.

May 15, 2020
Date



Signature
Peter K. Kimani

Peter Kimani

Title: Director ETT Regulatory and Finance

Address:
400 W. 15th St, Suite 800
Austin, TX 78701-1677
Phone:
512-391-6320
Email address:
pkkimani@aep.com

Alternative contact regarding this report:

Name: Randall Hamlett
Title: Director Regulatory Accounting Services

Address:
212 East 2nd St.
Tulsa, OK 74199-1295
Phone:
918-599-2076
Email address:
rwhamlett@aep.com

Company: Electric Transmission Texas, LLC
12 Months Ending December 31, 2019

WORK PAPER SCHEDULES
FOR
ELECTRIC TRANSMISSION TEXAS, LLC

Company Name
Report Year:

ELECTRIC TRANSMISSION TEXAS, LLC
12 Months Ending December 31, 2019

Ref/Acct	Book Amount	Adjustments	Total Company	Misc Adjustments	Total Electric	Dist Book Amt	Trans Book Amt	Bal
Detail of Revenue								
Oth Elect Rev - Nonaffiliated	0	0	0	0	0	0	0	0
Oth Elect Rev-Trans-Nonaffil	0	0	0	0	0	0	0	0
Financial Trading Rev-Unreal	0	0	0	0	0	0	0	0
Plant Operations O/H Revenues	0	0	0	0	0	0	0	0
Unbilled Revenue	0	0	0	0	0	0	0	0
MTM Credit Risk Reserve	0	0	0	0	0	0	0	0
Oth Elect Rev - Affiliated	0	0	0	0	0	0	0	0
MTM Gains/Losses - Affiliated	0	0	0	0	0	0	0	0
Unbilled Revenue - Affiliated	0	0	0	0	0	0	0	0
ERCOT Matrix Revenue-Non Aff (4561000)	287,260,443	0	287,260,443	0	287,260,443	0	287,260,443	0
ERCOT Matrix Revenue-Affil (4561001)	26,695,865	0	26,695,865	0	26,695,865	0	26,695,865	0
Merch Generation Finan-Realzd	0	0	0	0	0	0	0	0
Oth Elec Rv-Trm-AFF-Trnf Price	0	0	0	0	0	0	0	0
Oth Elec Rev Phys Coal Purch Exp	0	0	0	0	0	0	0	0
Oth Elec Rev - Coal Trd Rlzd	0	0	0	0	0	0	0	0
Wires Revenue - Affil	0	0	0	0	0	0	0	0
Wires Revenue - NonAffil	0	0	0	0	0	0	0	0
SPP - Pt to Pt Trans Serv Rev	0	0	0	0	0	0	0	0
SPP - NITS	0	0	0	0	0	0	0	0
SPP - NITS - Affiliated	0	0	0	0	0	0	0	0
SPP - Ancillary	0	0	0	0	0	0	0	0
SPP - Ancillary Schedule 1	0	0	0	0	0	0	0	0
SPP - Direct Assign	0	0	0	0	0	0	0	0
OSS ftr MTM	0	0	0	0	0	0	0	0
Oth Elect Rev - Trans ERCOT Rebi	0	0	0	0	0	0	0	0
Oth Elc Rev - Trans Erct Reb Anc	0	0	0	0	0	0	0	0
Oth Elect Rev - Trans- ERCOT area	0	0	0	0	0	0	0	0
Reclass to misc svce revenues	0	0	0	0	0	0	0	0
Total Energy Delivery Revenues A/C 456	Sch 1,ln 1 313,956,308	0	313,956,308	0	313,956,308	0	313,956,308	0
Oth Elect Revenues - Ancillary	0	0	0	0	0	0	0	0
Other Electric Revenues - ABD	0	0	0	0	0	0	0	0
Oth Elect Rev-Trans-Affil	0	0	0	0	0	0	0	0
Oth Elect Rev-Trans-non Affil (4561019)	1,324,192	0	1,324,192	0	1,324,192	0	1,324,192	0
DSM Security Deposit Revenues	0	0	0	0	0	0	0	0
Miscellaneous Revenue-NonAffil	0	0	0	0	0	0	0	0
Transmission Contruction Profits (ABD 417)	0	0	0	0	0	0	0	0
Reclass to misc svce revenues	0	0	0	0	0	0	0	0
Total Misc A/C 456	1,324,192	0	1,324,192	0	1,324,192	0	1,324,192	0
Total Other Electric Revenues	300/21 315,280,500	0	315,280,500	0	315,280,500	0	315,280,500	0

Company Name
Report Year

ELECTRIC TRANSMISSION TEXAS, LLC
12 Months Ending December 31, 2019

Ref/Acct	Book Amount	Adjustments	Total Company	Misc Adjustments	Total Electric	Dist Book Amt	Trans Book Amt	Bal
Forfeited Discounts--A/C 450	0	0	0	0	0	0	0	0
Late Payment Fees-Affiliated	0	0	0	0	0	0	0	0
Total Misc A/C 450	0	0	0	0	0	0	0	0
Misc Service Rev - Nonaffil	0	0	0	0	0	0	0	0
Misc Service Rev - Affiliated	0	0	0	0	0	0	0	0
Total A/C 451	0	0	0	0	0	0	0	0
Rent From Elect Property-NAC (4540002)	66,792	0	66,792	0	66,792	0	66,792	0
Rent From Elect Prop-ABD-Nonaf	0	0	0	0	0	0	0	0
Rent From Elect Property - Af	0	0	0	0	0	0	0	0
Total A/C 454	66,792	0	66,792	0	66,792	0	66,792	0
Total Misc Svce Revenues	1,390,984	0	1,390,984	0	1,390,984	0	1,390,984	0
Prov Rate Refund-Exces Protect (4491019)	(665,904)	0	(665,904)	0	(665,904)	0	(665,904)	0
Total Other Operating Revenues	314,681,388	0	314,681,388	0	314,681,388	0	314,681,388	0

Detail of Expenses

Operations and Maintenance Expense	See WP II	27,655,785	417,437 (1)	28,073,221	0	28,073,221	0	28,073,221	0
Amortization of Depl of Util Plant A/C 404	114/8	3,524,511	0	3,524,511	0	3,524,511	0	3,524,511	0
Regulatory Debits A/C 407.3	114/12	0	0	0	0	0	0	0	0
Regulatory Credits A/C 407.4	114/13	0	0	0	0	0	0	0	0
Total Amortization	Sch I, In 12	3,524,511	0	3,524,511	0	3,524,511	0	3,524,511	0
Depreciation Expense A/C 403	114/6	52,368,501	0	52,368,501	0	52,368,501	0	52,368,501	0
Interest on REP/CR Deposits A/C 4310002		0	0	0	0	0	0	0	0
Taxes Other Than Income Taxes A/C 408.1	114/14	38,012,271	0	38,012,271	0	38,012,271	0	38,012,271	0
State Income Taxes A/C 409.1	114/16	1,608,865	0	1,608,865	0	1,608,865	0	1,608,865	0
Income Taxes, UOI - Federal A/C 409.1 & 409.2	114/15	(1,150,916)	0	(1,150,916)	0	(1,150,916)	0	(1,150,916)	0
Prov Def I/T Util Op Inc-Fed A/C 410.1	114/17	384,426,377	0	384,426,377	0	384,426,377	0	384,426,377	0
Prv Def I/T-Cr Util Op Inc-Fed A/C 411.1	114/18	(356,345,827)	0	(356,345,827)	0	(356,345,827)	0	(356,345,827)	0
ITC Adj, Utility Oper - Fed A/C 411.4	114/19	0	0	0	0	0	0	0	0
Total Federal Income Tax	Sch I, In 17	26,929,635	0	26,929,635	0	26,929,635	0	26,929,635	0
Deferred Expenses	183000	0	0	0	0	0	0	0	0
Non-Operating Income A/C 419/ 421/ 426	117/60	346,932	0	346,932	0	346,932	0	346,932	0
AFUDC									
Debt	4320000	1,742,950	0	1,742,950	0	1,742,950	0	1,742,950	0
Equity	4191000	2,706,579	0	2,706,579	0	2,706,579	0	2,706,579	0
Total AFUDC		4,449,530	0	4,449,530	0	4,449,530	0	4,449,530	0

(1) Move Credit Line Expense (A/C 431) and Amortization of Financing Costs (A/C 428) to O & M for A&G

Company Name:
Report Year:

ELECTRIC TRANSMISSION TEXAS, LLC
12 Months Ending December 31, 2019

Annual Expense Workpaper

<u>Reference</u>	<u>Book Amount</u>	<u>Adjustments</u>	<u>Total Company</u>	<u>Misc Adjustments</u>	<u>Total Electric</u>	<u>Dist Book Amt</u>	<u>Trans Book Amt</u>
Transmission Operations Expenses A/C 560 - 567	17,855,574	0	17,855,574	0	17,855,574	-	17,855,574
Transmission Maintenance Expenses A/C 568-574	4,832,928	0	4,832,928	0	4,832,928	-	4,832,928
Regional Market Expenses A/C 575	0	0	0	0	0	-	-
Distribution Operations Expense A/C 580-589	0	0	0	0	0	-	-
Distribution Maintenance Expenses A/C 590-598	0	0	0	0	0	-	-
Customer Accounts Expense A/C 901-905	0	0	0	0	0	-	-
Customer Service and Informational Expense A/C 907-910	0	0	0	0	0	-	-
Sales Expense A/C 911-917	0	0	0	0	0	-	-
Wholesale transmission matrix payments to others	0	0	0	0	0	-	-
Admin. and General Operations Expenses A/C 920-931	4,812,359	417,437 (1)	5,229,796	0	5,229,796	-	5,229,796
Admin. and General Maintenance Expenses A/C 935	154,924		154,924	0	154,924	-	154,924
TOTAL OPERATIONS AND MAINTENANCE EXP	27,655,785	417,437	28,073,221	0	28,073,221	-	28,073,221

(1) Move Credit Line Expense (A/C 431) and Amortization of Financing Costs (A/C 428 only as it relates to retired debt) to O & M for A&G

Portion of A/C 4280003 Related to Retired Credit Facility	155,177
A/C 4310007	262,260
Reclass Amount	<u>417,437</u>

Company Name
Report Year:

ELECTRIC TRANSMISSION TEXAS, LLC
12 Months Ending December 31, 2019

INVESTED CAPITAL WORKSHEET

	Page/ Line #	Ferc Account	Book Amount	Adjustments	Total Company	Misc Adjustments	Total Electric	Dist Book Amt	Trans Book Amt	Bal
Plant In Service		101-106	3,134,684,827	0	3,134,684,827	0	3,134,684,827	0	3,134,684,827	-
Accumulated Depreciation		108-111	(314,706,530)	0	(314,706,530)	0	(314,706,530)	0	(314,706,530)	-
Net Plant In Service			2,819,978,297	0	2,819,978,297	0	2,819,978,297	0	2,819,978,297	-
Construction Work In Progress		107	97,677,949	0	97,677,949	0	97,677,949	0	97,677,949	-
Plant Held For Future Use		105	0	0	0	0	0	0	0	-
Working Cash Allowance		Docket 44550	(1,766,324)	0	(1,766,324)	0	(1,766,324)	0	(1,766,324)	-
Materials and Supplies		154&163	0	0	0	0	0	0	0	-
Prepayments		165	460,946	0	460,946	0	460,946	0	460,946	-
Regulatory Assets										-
SFAS 109 Regulatory Asset		182.3	23,102,435	0	23,102,435	0	23,102,435	0	23,102,435	-
Loss on reacquired debt due to restructuring			0	0	0	0	0	0	0	-
Restructuring costs - Severance Accruals			0	0	0	0	0	0	0	-
Rate Case Expense		182.3	31,127	0	31,127	0	31,127	0	31,127	-
Competitive Transition Charge			0	0	0	0	0	0	0	-
SFAS 158 Regulatory Asset			0	0	0	0	0	0	0	-
Total Other Invested Capital Additions			23,133,562	0	23,133,562	0	23,133,562	0	23,133,562	-
ADIT										-
Acct 190		190	177,442,620	0	177,442,620	0	177,442,620	0	177,442,620	-
Accts 281-283		281-283	(399,796,417)	6,537	(399,789,881)	0	(399,789,881)	0	(399,789,881)	-
Total Deferred Federal Income Taxes (should be negative)			(222,353,797)	6,537	(222,347,261)	0	(222,347,261)	0	(222,347,261)	-
(should be negative amounts)										-
Advances For Construction		252	0	0	0	0	0	0	0	-
Property Insurance Reserve		228.1	0	0	0	0	0	0	0	-
Injuries and Damages Reserve		228.2	0	0	0	0	0	0	0	-
Customer Energy Prepayments			0	0	0	0	0	0	0	-
Unclaimed Dividends			0	0	0	0	0	0	0	-
Regulatory Liabilities (should be negative amounts)										-
SFAS #109 Regulatory Liability		254	(148,581,300)	0	(148,581,300)	0	(148,581,300)	0	(148,581,300)	-
Deposit on Kenedy Land Reg Liab		253	(250,000)	0	(250,000)	0	(250,000)	0	(250,000)	-
Other Deferred Credits - Curr		253	(5,400,668)	0	(5,400,668)	0	(5,400,668)	0	(5,400,668)	-
Total Other Invested Capital Deductions			(154,231,968)	0	(154,231,968)	0	(154,231,968)	0	(154,231,968)	-

ELECTRIC TRANSMISSION TEXAS, LLC
ACCUMULATED DEFERRED INCOME TAXES *
FOR YEAR ENDING DECEMBER 31, 2019

Account	M Item	Amount	Adjustments	Total Company Adjusted Balance
1901001	011C PARTNERSHIP NOL C/F - DEF TAX ASSET - MJE	63,928,327		63,928,327
1901001	520Y PROV FOR RATE REFUND-EXCESS PROTECTED	276,508		276,508
1901001	612Y ACCRD COMPANYWIDE INCENTV PLAN	26,118		26,118
1901001	631U DEFERRED SEC 195 START-UP CSTS	57,423		57,423
1901001	960Z NOL - DEFERRED TAX ASSET RECLASS	81,073,019		81,073,019
1904001	960F-XS EXCESS ADFIT 282 - PROTECTED	64,480,238		64,480,238
1904001	960F-XS EXCESS ADFIT 282 - UNPROTECTED	(356,087)		(356,087)
1904001	960F-XS EXCESS ADFIT 283 - UNPROTECTED	(32,042,927)		(32,042,927)
2821001	230A ACRS BENEFIT NORMALIZED	(270,145,615)		(270,145,615)
2821001	230B 481 a BONUS DEPRECIATION	(783,318)		(783,318)
2821001	280E BOOK DEPRECIATION	5,990,579		5,990,579
2821001	280F TAX DEPRECIATION	(111,257,660)		(111,257,660)
2821001	295A GAIN/LOSS ON ACROS/MACRS PROPERTY	(2,475,109)		(2,475,109)
2821001	320A ABFUDC	(12,000,689)		(12,000,689)
2821001	380J INT EXP CAPITALIZED FOR TAX	20,260,048		20,260,048
2821001	390A CIAC - BOOK RECEIPTS	1,461,988		1,461,988
2821001	532C BOOK/TAX UNIT OF PROPERTY ADJ	(998,275)		(998,275)
2821001	532D BK/TX UNIT OF PROPERTY ADJ-SEC 481 ADJ	(693,462)		(693,462)
2821001	533J TX ACCEL AMORT - CAPITALIZED SOFTWARE	(110,095)		(110,095)
2821001	712K CAPITALIZED SOFTWARE COST-BOOK	(3,817,983)		(3,817,983)
2821001	910K REMOVAL CST	(2,117,856)		(2,117,856)
2821001	960F-XS EXCESS ADFIT 282 - PROTECTED	(234,153,720)		(234,153,720)
2821001	960F-XS EXCESS ADFIT 282 - UNPROTECTED	1,293,094		1,293,094
2823001	007A COMPOSITE SFAS109 PROP A/C 282	(107,557)		(107,557)
2823001	280A EXCESS TX VS S/L BK DEPR	2,108,493		2,108,493
2823001	310A AOFUDC	(20,251,859)		(20,251,859)
2824001	960F-XS EXCESS ADFIT 282 - PROTECTED	234,153,720		234,153,720
2824001	960F-XS EXCESS ADFIT 282 - UNPROTECTED	(1,293,094)		(1,293,094)
2831001	630M RATE CASE DEF D CHGS	(6,537)	6,537	-
2831001	960F-XS EXCESS ADFIT 283 - UNPROTECTED	116,360,776		116,360,776
2833001	007A COMPOSITE SFAS109 PROP A/C 282	(28,591)		(28,591)
2833001	280A EXCESS TX VS S/L BK DEPR	560,485		560,485
2833001	310A AOFUDC	(5,383,406)		(5,383,406)
2834001	960F-XS EXCESS ADFIT 283 - UNPROTECTED	(116,360,776)		(116,360,776)
		<u>(222,353,797)</u>	<u>6,537</u>	<u>(222,347,261)</u>
Summary by FERC Major				
	190 xxx	177,442,620	-	177,442,620
	282 xxx	(394,938,369)	-	(394,938,369)
	283 xxx	(4,858,048)	6,537	(4,851,511)
	Adjustment #2 on WP Schedule III	(222,353,797)	6,537	(222,347,261)

Per General Ledger		
1901001	Accum Deferred FIT - Other	145,361,395.39
1902001	Accum Deferred FIT - Oth Inc & Ded	0.00
1903001	Acc Dfd FIT - FAS109 Flow Thru	0.00
1904001	Accum Dfd FIT - FAS 109 Excess	32,081,449.19
	Total Acct 190	177,442,844.58
2821001	Accum Dfd FIT - Utility Prop	(609,548,072.12)
2823001	Acc Dfd FIT FAS 109 Flow Thru	(18,250,923.62)
2824001	Acc Dfd FIT - SFAS 109 Excess	232,860,626.44
	Acct 282	(394,938,369.30)
2831001	Accum Deferred FIT - Other	116,354,239.29
2833001	Acc Dfd FIT FAS 109 Flow Thru	(4,851,511.34)
2834001	Acc Dfd FIT - SFAS 109 Excess	(116,360,775.87)
	Acct 283	(4,858,047.92)
	Total Def Tax	(222,353,573)

* Info from Tax report 51040A (David Hodgson)

Company Name ELECTRIC TRANSMISSION TEXAS, LLC
Report Year: 12 Months Ending December 31, 2019

Supporting Workpaper to Schd. IV Lines 14, 15, 16, 17, 20, 22, 36, and 37

	Line Description	CO.# 374 Transmission	Adjustments	TOTAL T & D
Line 14	280A EXCESS TX VS S/L BK DEPR	\$1,659,360.00		1,659,360.00
		<u>1,659,360.00</u>	<u>-</u>	<u>1,659,360.00</u>
Line 15	910B NON-DEDUCT MEALS AND T&E	\$55,227.58	-	55,227.58
		<u>55,227.58</u>	<u>-</u>	<u>55,227.58</u>
	310A AOFUDC-Non Operating (AFUDC Equity)	(\$2,706,579.16)		(2,706,579.16)
		<u>-</u>	<u>-</u>	<u>-</u>
Line 16		<u>(2,706,579.16)</u>	<u>-</u>	<u>(2,706,579.16)</u>
	011G NOL - RECLASS TO/FROM DEFD TAX ASSET	\$15,144,880.00		15,144,880.00
	320A ABFUDC	(\$1,742,950.47)	-	(1,742,950.47)
	380J INT EXP CAPITALIZED FOR TAX	\$2,930,433.46	-	2,930,433.46
	520Y PROV FOR RATE REFUND-EXCESS PROTECTED	\$665,903.77		665,903.77
	532C BOOK/TAX UNIT OF PROPERTY ADJ	(\$4,257,780.87)		(4,257,780.87)
	612Y ACCRD COMPANYWIDE INCENTV PLAN	\$124,369.59	-	124,369.59
	630M RATE CASE DEFD CHGS	(\$31,126.59)	-	(31,126.59)
	712K CAPITALIZED SOFTWARE COST-BOOK	(\$4,091,171.12)	-	(4,091,171.12)
	910K REMOVAL COST	(\$292,000.00)		(292,000.00)
Line 17		<u>8,450,557.77</u>	<u>-</u>	<u>8,450,557.77</u>
	910C NON-DEDUCT FINES & PENALTIES- Non Operating	\$185.81	-	185.81
Line 20		<u>185.81</u>	<u>-</u>	<u>185.81</u>
	230A ACRS BENEFIT NORMALIZED	(\$53,075,429.88)	-	(53,075,429.88)
Line 22	Total ACRS BENEFIT NORMALIZED	<u>(53,075,429.88)</u>	<u>-</u>	<u>(53,075,429.88)</u>
Line 36	Writeback of excess deferred taxed A/C 2824	<u>-</u>	<u>-</u>	<u>-</u>
Line 37	Writeback of excess deferred taxed A/C 283	<u>-</u>	<u>-</u>	<u>-</u>

Company Name:
Report Year:

ELECTRIC TRANSMISSION TEXAS, LLC
12 Months Ending December 31, 2019

Common Equity at 12/31/18

Paid In Capital
Retained Earnings

Total Common Equity Per Books

TOTAL COMPANY		
Balance Per Books 12/31/2019	Pro forma Adjustments	Adjusted 12/31/2019
640,311,292.75	0.00	640,311,292.75
402,626,154.62	0.00	402,626,154.62
1,042,937,447.37		1,042,937,447.37

ELECTRIC TRANSMISSION TEXAS, LLC
Support for Schedule IX, Texas Earnings Monitoring Report

Total Debt as a Percent of Total Capital
Schedule #1

	<u>Reference</u>	<u>Amount Per</u> <u>Books</u>	<u>Adjustments</u>	<u>2019</u>	<u>Amount Per</u> <u>Books</u>	<u>Adjustments</u>	<u>2018</u>	<u>Amount Per</u> <u>Books</u>	<u>Adjustments</u>
Numerator (Long Term Debt)									
LT Debt		1,503,408,644	0	1,503,408,644	1,478,421,051	0	1,478,421,051	1,501,322,558	0
Notes Payable		0	0	0	0	0	0	0	0
Total Numerator		1,503,408,644	0	1,503,408,644	1,478,421,051	0	1,478,421,051	1,501,322,558	0
Denominator (Capital)									
LT Debt		1,503,408,644	0	1,503,408,644	1,478,421,051	0	1,478,421,051	1,501,322,558	0
Notes Payable		0	0	0	0	0	0	0	0
Common Stock Equity	WP V	1,042,937,447	0	1,042,937,447	1,013,187,585	0	1,013,187,585	1,034,688,493	0
Preferred Stock		0	0	0	0	0	0	0	0
Trust Preferred Securities		0	0	0	0	0	0	0	0
Total Denominator		2,546,346,091	0	2,546,346,091	2,491,608,635	0	2,491,608,635	2,536,011,051	0
Ratio		59.04%		59.04%	59.34%		59.34%	59.20%	

CWIP as a Percent of Net Plant
Schedule #2

	<u>Page</u> <u>Line #</u>	<u>Amount Per</u> <u>Books</u>	<u>Adjustments</u>	<u>2019</u>	<u>Amount Per</u> <u>Books</u>	<u>Adjustments</u>	<u>2018</u>	<u>Amount Per</u> <u>Books</u>	<u>Adjustments</u>
Numerator CWIP		97,677,949	0	97,677,949	56,537,650	0	56,537,650	37,727,294	0
Denominator									
Plant In Service		3,134,684,827	0	3,134,684,827	3,038,934,922	0	3,038,934,922	2,995,736,220	0
Acc Depr.		(314,706,530)	0	(314,706,530)	(263,615,244)	0	(263,615,244)	(215,803,317)	0
Total Denominator		2,819,978,297		2,819,978,297	2,775,319,678		2,775,319,678	2,779,932,903	
Ratio		3.46%		3.46%	2.04%		2.04%	1.36%	

Construction Expenditures as a Percent of Average Total Capital
Schedule #3

	<u>Reference</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Numerator.				
Cash Construction Expenditures		119,690,253	166,943,565	101,528,924
Total Numerator		119,690,253	166,943,565	101,528,924
Denominator: Average Total Capital				
Beg Com Equity	From Last Year	1,013,187,585	971,939,271	971,939,271
Beg LT Debt		1,478,421,051	1,426,234,751	1,426,234,751
Beg Pref Stock		0	0	0
S/T Debt (n/a)		0	0	0
End Com Equity	See WP V	1,042,937,447	1,013,187,585	1,034,688,493
End LT Debt		1,503,408,644	1,478,421,051	1,501,322,558
End Pref Stock		0	0	0
S/T Debt (n/a)		0	0	0
Total		5,037,954,727	4,889,782,658	4,934,185,074
Average (Denominator)		2,518,977,363	2,444,891,329	2,467,092,537
Ratio		4.75%	6.83%	4.12%

Pre-Tax Interest Coverage
Schedule #4

	<u>Page</u>	<u>Amount Per</u> <u>Books</u>	<u>Adjustments</u>	<u>2019</u>	<u>Amount Per</u> <u>Books</u>	<u>Adjustments</u>	<u>2018</u>	<u>Amount Per</u> <u>Books</u>	<u>Adjustments</u>
Numerator:									
Inc from continuing operations (net income)		104,749,863	0	104,749,863	98,499,091	0	98,499,091	106,229,651	0
+/- Non-recurring items (Before tax)		0	0	0	0	0	0	0	0
+ Inc taxes-fed,state(above & below line)		28,538,500	0	28,538,500	27,481,756	0	27,481,756	58,531,786	0
+ Interest incurred		62,888,600	0	62,888,600	63,493,396	0	63,493,396	63,727,057	0
Subtotal		196,176,963	0	196,176,963	189,474,243	0	189,474,243	228,488,494	0
Less AFUDC-Equity		2,706,579		2,706,579	340,089		340,089	2,473,143	
Total Numerator:		193,470,384		193,470,384	189,134,155		189,134,155	226,015,351	
Denominator:									
Interest Incurred		62,888,600	0	62,888,600	63,493,396	0	63,493,396	63,727,057	0
Ratio		3.08		3.08	2.98		2.98	3.55	

Funds From Operations/Total Debt**Schedule # 5**

Reference	Amount Per Books	Adjustments	2019	Amount Per Books	Adjustments	2018	Amount Per Books	Adjustments
Numerator								
Cash Flows from Operations(Before Working Capital Changes)								
Net Income	104,749,863	0	104,749,863	98,499,091	0	98,499,091	106,229,651	0
Depreciation/Amort	55,893,012	0	55,893,012	54,102,082	0	54,102,082	52,888,687	0
Deferred Inc Tax & ITC(above & below)	28,080,551	0	28,080,551	25,876,853	0	25,876,853	56,761,424	0
Change in Regulatory Assets	(31,127)	0	(31,127)	0	0	0	0	0
Change in Noncurrent Assets	(141,799)	0	(141,799)	(767,849)	0	(767,849)	72,007	0
Change in Noncurrent Liabilities	2,690,151	0	2,690,151	3,502,423	0	3,502,423	343,253	0
Total Cash Flows from Op	191,240,650	0	191,240,650	181,212,600	0	181,212,600	216,295,022	0
Less: AFUDC-Debt and Equity	4,449,530	0	4,449,530	595,459	0	595,459	3,965,233	0
Total Numerator	186,791,120	0	186,791,120	180,617,141	0	180,617,141	212,329,788	0
Denominator								
Notes Payable	0	0	0	0	0	0	0	0
LT Debt (incl curr mat)	1,503,408,644	0	1,503,408,644	1,478,421,051	0	1,478,421,051	1,501,322,558	0
Capital Leases	0	0	0	0	0	0	0	0
Total Denominator	1,503,408,644	0	1,503,408,644	1,478,421,051	0	1,478,421,051	1,501,322,558	0
Ratio	12.42%		12.42%	12.22%		12.22%	14.14%	

Fixed Charge Coverage**Schedule 6**

Page Line #	Amount Per Books	Adjustments	2019	Amount Per Books	Adjustments	2018	Amount Per Books	Adjustments
Numerator								
Numerator from #4 above	193,470,384		193,470,384	189,134,155		189,134,155	226,015,351	
+1/3 RENTS	78,487	0	78,487	72,452	0	72,452	72,454	0
Total Numerator	193,548,871		193,548,871	189,206,606		189,206,606	226,087,805	
Denominator:								
Interest Incurred	62,888,600	0	62,888,600	63,493,396	0	63,493,396	63,727,057	0
+1/3 RENTS	78,487	0	78,487	72,452	0	72,452	72,454	0
Total Denominator	62,967,088	0	62,967,088	63,565,848	0	63,565,848	63,799,511	0
Coverage	3.07		3.07	2.98		2.98	3.54	

Fixed Charge Coverage Ratio**Schedule: #7**

	Page Line #	Amount Per Books	Adjustments	2019	Amount Per Books	Adjustments	2018	Amount Per Books	Adjustments
Numerator									
Numerator from #4 above		193,470,384	0	193,470,384	189,134,155	0	189,134,155	226,015,351	0
+ 1/3 Rents		78,487	0	78,487	72,452	0	72,452	72,454	0
+ Dist on Trust Pfd Securities		0	0	0	0	0	0	0	0
Total Numerator		193,548,871	0	193,548,871	189,206,606	0	189,206,606	226,087,805	0
Denominator:									
Interest Incurred		62,888,600	0	62,888,600	63,493,396	0	63,493,396	63,727,057	0
+ 1/3 Rent		78,487	0	78,487	72,452	0	72,452	72,454	0
+ Dist on Trust Pfd Securities		0	0	0	0	0	0	0	0
Total Denominator		62,967,088	0	62,967,088	63,565,848	0	63,565,848	63,799,511	0
Coverage		3.07		3.07	2.98		2.98	3.54	

Funds From Operations Interest Coverage**Schedule #8**

	Page Line #	Amount Per Books	Adjustments	2019	Amount Per Books	Adjustments	2018	Amount Per Books	Adjustments
Numerator:									
Numerator from #5 above		186,791,120	0	186,791,120	180,617,141	0	180,617,141	212,329,788	0
+ Cash Interest Paid		62,591,987	0	62,591,987	62,555,411	0	62,555,411	60,379,687	0
Total Numerator		249,383,108	0	249,383,108	243,172,552	0	243,172,552	272,709,476	0
Denominator:									
Interest Incurred		62,888,600	0	62,888,600	63,493,396	0	63,493,396	63,727,057	0
Coverage		3.97		3.97	3.83		3.83	4.28	

Net Cash Flow/Capital Outlays**Schedule 9**

	Page Line #	Amount Per Books	Adjustments	2019	Amount Per Books	Adjustments	2018	Amount Per Books	Adjustments
Numerator:									
Numerator from #5 above		186,791,120	0	186,791,120	180,617,141	0	180,617,141	212,329,788	0
Less Preferred Stock Div		0	0	0	0	0	0	0	0
Less Common Stock Div		0	0	0	0	0	0	0	0
Total Numerator		186,791,120	0	186,791,120	180,617,141	0	180,617,141	212,329,788	0
Denominator:									
Cash Construction Expenditures		119,690,253	0	119,690,253	166,943,565	0	166,943,565	101,528,924	0
Ratio		156.06%		156.06%	108.19%		108.19%	209.13%	

Cash Coverage of Common Dividends**Schedule 10**

	Page Line #	Amount Per Books	Adjustments	2019	Amount Per Books	Adjustments	2018	Amount Per Books	Adjustments
Numerator:									
Numerator from #5 above		186,791,120	0	186,791,120	180,617,141	0	180,617,141	212,329,788	0
Less Preferred Stock Div		0	0	0	0	0	0	0	0
Total Numerator		186,791,120	0	186,791,120	180,617,141	0	180,617,141	212,329,788	0
Denominator:									
Common Dividends:		0	0	0	0	0	0	0	0
Ratio		N/A		N/A	N/A		N/A	N/A	

AFUDC/Net Income for Common**Schedule 11**

	Page Line #	Amount Per Books	Adjustments	2019	Amount Per Books	Adjustments	2018	Amount Per Books	Adjustments
Numerator:									
AFUDC		4,449,530	0	4,449,530	595,459	0	595,459	3,965,233	0
+ Deferred Carrying Costs		0	0	0	0	0	0	0	0
Total Numerator		4,449,530	0	4,449,530	595,459	0	595,459	3,965,233	0
Denominator:									
Net Income after Preferred Div (bal for common)		104,749,863	0	104,749,863	98,499,091	0	98,499,091	106,229,651	0
Ratio		4.25%		4.25%	0.60%		0.60%	3.73%	

Return on Average Common Equity**Schedule #12**

	Reference	Total Company	Adjustments	2019	Total Company	Adjustments	2018	Total Company	Adjustments
Numerator:									
Net Income after Preferred Dividends (bal for common)		104,749,863	0	104,749,863	98,499,091	0	98,499,091	106,229,651	0
Denominator:									
Beginning Common Equity	See WP V	1,034,688,493	0	1,034,688,493	1,034,688,493	0	1,034,688,493	927,114,765	0
Ending Common Equity	See WP V	1,042,937,447	0	1,042,937,447	1,013,187,585	0	1,013,187,585	1,034,688,493	0
Subtotal		2,077,625,941	0	2,077,625,941	2,047,876,078	0	2,047,876,078	1,961,803,258	0
Average (Denominator)		1,038,812,970	0	1,038,812,970	1,023,938,039	0	1,023,938,039	980,901,629	0
Ratio		10.08%		10.08%	9.62%		9.62%	10.83%	

ELECTRIC TRANSMISSION TEXAS, LLC
Support for Schedule IX, Texas Earnings Monitorin

Total Debt as a Percent of Total Capital
Schedule #1

	<u>Reference</u>	<u>2017</u>	<u>Amount Per</u> <u>Books</u>	<u>Adjustments</u>	<u>2016</u>	<u>Amount Per</u> <u>Books</u>	<u>Adjustments</u>	<u>2015</u>
Numerator (Long Term Debt)								
LT Debt		1,501,322,558	1,442,832,747	0	1,442,832,747	1,426,234,751	0	1,426,234,751
Notes Payable		0	0	0	0	0	0	0
Total Numerator		1,501,322,558	1,442,832,747	0	1,442,832,747	1,426,234,751	0	1,426,234,751
Denominator: (Capital)								
LT Debt		1,501,322,558	1,442,832,747	0	1,442,832,747	1,426,234,751	0	1,426,234,751
Notes Payable		0	0	0	0	0	0	0
Common Stock Equity	WP V	1,034,688,493	1,078,458,843	0	1,078,458,843	971,939,271	0	971,939,271
Preferred Stock		0	0	0	0	0	0	0
Trust Preferred Securities		0	0	0	0	0	0	0
Total Denominator		2,536,011,051	2,521,291,590	0	2,521,291,590	2,398,174,022	0	2,398,174,022
Ratio		59.20%	57.23%		57.23%	59.47%		59.47%

CWIP as a Percent of Net Plant
Schedule #2

	<u>Page</u> <u>Line #</u>	<u>2017</u>	<u>Amount Per</u> <u>Books</u>	<u>Adjustments</u>	<u>2016</u>	<u>Amount Per</u> <u>Books</u>	<u>Adjustments</u>	<u>2015</u>
Numerator: CWIP		37,727,294	59,249,487	0	59,249,487	442,674,334	0	442,674,334
Denominator:								
Plant In Service		2,995,736,220	2,885,655,561	0	2,885,655,561	2,301,794,476	0	2,301,794,476
Acc. Depr		(215,803,317)	(165,281,446)	0	(165,281,446)	(118,095,645)	0	(118,095,645)
Total Denominator		2,779,932,903	2,720,374,115		2,720,374,115	2,183,698,831		2,183,698,831
Ratio		1.36%	2.18%		2.18%	20.27%		20.27%

**Construction Expenditures as a Percent of Average
Schedule #3**

	Reference	2016	2015
Numerator:			
Cash Construction Expenditures		234,554,554	312,003,997
Total Numerator		234,554,554	312,003,997
Denominator: Average Total Capital			
Beg Com Equity	From Last Year	971,939,271	819,468,383
Beg LT Debt		1,426,234,751	1,263,249,340
Beg Pref Stock		0	0
S/T Debt (n/a)		0	0
End Com Equity	See WP V	1,078,458,843	971,939,271
End LT Debt		1,442,832,747	1,426,234,751
End Pref Stock		0	0
S/T Debt (n/a)		0	0
Total		4,919,465,612	4,480,891,745
Average (Denominator)		2,459,732,806	2,240,445,872
Ratio		9.54%	13.93%

**Pre-Tax Interest Coverage
Schedule #4**

	Page	2017	Amount Per Books	Adjustments	2016	Amount Per Books	Adjustments	2015
Numerator:								
Inc from continuing operations (net income)		106,229,651	126,519,572	0	126,519,572	109,324,506	0	109,324,506
+/- Non-recurring items (Before tax)		0	0	0	0	0	0	0
+ Inc taxes-fed,state(above & below line)		58,531,786	66,249,588	0	66,249,588	55,931,841	0	55,931,841
+ Interest incurred		63,727,057	60,183,135	0	60,183,135	54,191,912	0	54,191,912
Subtotal		228,488,494	252,952,296	0	252,952,296	219,448,259	0	219,448,259
Less: AFUDC-Equity		2,473,143	8,285,608		8,285,608	10,161,529		10,161,529
Total Numerator.		226,015,351	244,666,688		244,666,688	209,286,729		209,286,729
Denominator								
Interest Incurred		63,727,057	60,183,135	0	60,183,135	54,191,912	0	54,191,912
Ratio		3.55	4.07		4.07	3.86		3.86

Funds From Operations/Total Debt**Schedule # 5**

<u>Reference</u>	<u>2017</u>	<u>Amount Per</u> <u>Books</u>	<u>Adjustments</u>	<u>2016</u>	<u>Amount Per</u> <u>Books</u>	<u>Adjustments</u>	<u>2015</u>
Numerator.							
Cash Flows from Operations(Before Working Capital Changes)							
Net Income	106,229,651	126,519,572	0	126,519,572	109,324,506	0	109,324,506
Depreciation/Amort	52,888,687	47,046,962	0	47,046,962	40,811,866	0	40,811,866
Deferred Inc Tax & ITC(above & below)	56,761,424	64,495,050	0	64,495,050	54,339,897	0	54,339,897
Change in Regulatory Assets	0	0	0	0	0	0	0
Change in Noncurrent Assets	72,007	194,443	0	194,443	3,836,613	0	3,836,613
Change in Noncurrent Liabilities	343,253	6,408,447	0	6,408,447	(10,394,488)	0	(10,394,488)
Total Cash Flows from Op	216,295,022	244,664,475	0	244,664,475	197,918,395	0	197,918,395
Less: AFUDC-Debt and Equity	3,965,233	12,969,814	0	12,969,814	15,914,360	0	15,914,360
Total Numerator	212,329,788	231,694,661	0	231,694,661	182,004,035	0	182,004,035
Denominator							
Notes Payable	0	0	0	0	0	0	0
LT Debt (incl curr mat)	1,501,322,558	1,442,832,747	0	1,442,832,747	1,426,234,751	0	1,426,234,751
Capital Leases	0	0	0	0	0	0	0
Total Denominator	1,501,322,558	1,442,832,747	0	1,442,832,747	1,426,234,751	0	1,426,234,751
Ratio	14.14%	16.06%		16.06%	12.76%		12.76%

Fixed Charge Coverage**Schedule 6**

<u>Page</u> <u>Line #</u>	<u>2017</u>	<u>Amount Per</u> <u>Books</u>	<u>Adjustments</u>	<u>2016</u>	<u>Amount Per</u> <u>Books</u>	<u>Adjustments</u>	<u>2015</u>
Numerator:							
Numerator from #4 above	226,015,351	244,666,688		244,666,688	209,286,729		209,286,729
+1/3 RENTS	72,454	57,234	0	57,234	42,765	0	42,765
Total Numerator	226,087,805	244,723,922		244,723,922	209,329,495		209,329,495
Denominator:							
Interest Incurred	63,727,057	60,183,135	0	60,183,135	54,191,912	0	54,191,912
+1/3 RENTS	72,454	57,234	0	57,234	42,765	0	42,765
Total Denominator	63,799,511	60,240,369	0	60,240,369	54,234,677	0	54,234,677
Coverage	3.54	4.06		4.06	3.86		3.86

Fixed Charge Coverage Ratio**Schedule: #7**

	Page Line #	2017	Amount Per Books	Adjustments	2016	Amount Per Books	Adjustments	2015
Numerator.								
Numerator from #4 above		226,015,351	244,666,688	0	244,666,688	209,286,729	0	209,286,729
+ 1/3 Rents		72,454	57,234	0	57,234	42,765	0	42,765
+ Dist on Trust Pfd Securities		0	0	0	0	0	0	0
Total Numerator		226,087,805	244,723,922	0	244,723,922	209,329,495	0	209,329,495
Denominator:								
Interest Incurred		63,727,057	60,183,135	0	60,183,135	54,191,912	0	54,191,912
+ 1/3 Rent		72,454	57,234	0	57,234	42,765	0	42,765
+ Dist on Trust Pfd Securities		0	0	0	0	0	0	0
Total Denominator		63,799,511	60,240,369	0	60,240,369	54,234,677	0	54,234,677
Coverage		3.54	4.06		4.06	3.86		3.86

Funds From Operations Interest Coverage**Schedule #8**

	Page Line #	2017	Amount Per Books	Adjustments	2016	Amount Per Books	Adjustments	2015
Numerator.								
Numerator from #5 above		212,329,788	231,694,661	0	231,694,661	182,004,035	0	182,004,035
+ Cash Interest Paid		60,379,687	52,698,204	0	52,698,204	48,704,001	0	48,704,001
Total Numerator		272,709,476	284,392,865	0	284,392,865	230,708,036	0	230,708,036
Denominator.								
Interest Incurred		63,727,057	60,183,135	0	60,183,135	54,191,912	0	54,191,912
Coverage		4.28	4.73		4.73	4.26		4.26

Net Cash Flow/Capital Outlays**Schedule 9**

	Page Line #	2017	Amount Per Books	Adjustments	2016	Amount Per Books	Adjustments	2015
Numerator:								
Numerator from #5 above		212,329,788	231,694,661	0	231,694,661	182,004,035	0	182,004,035
Less Preferred Stock Div		0	0	0	0	0	0	0
Less Common Stock Div		0	0	0	0	0	0	0
Total Numerator		212,329,788	231,694,661	0	231,694,661	182,004,035	0	182,004,035
Denominator:								
Cash Construction Expenditures		101,528,924	234,554,554	0	234,554,554	312,003,997	0	312,003,997
Ratio		209.13%	98.78%		98.78%	58.33%		58.33%

Cash Coverage of Common Dividends**Schedule 10**

	Page Line #	2017	Amount Per Books	Adjustments	2016	Amount Per Books	Adjustments	2015
Numerator:								
Numerator from #5 above		212,329,788	231,694,661	0	231,694,661	182,004,035	0	182,004,035
Less Preferred Stock Div		0	0	0	0	0	0	0
Total Numerator		212,329,788	231,694,661	0	231,694,661	182,004,035	0	182,004,035
Denominator:								
Common Dividends:		0	0	0	0	0	0	0
Ratio		N/A	N/A		N/A	N/A		N/A

AFUDC/Net Income for Common**Schedule 11**

	Page Line #	2017	Amount Per Books	Adjustments	2016	Amount Per Books	Adjustments	2015
Numerator:								
AFUDC		3,965,233	12,969,814	0	12,969,814	15,914,360	0	15,914,360
+ Deferred Carrying Costs		0	0	0	0	0	0	0
Total Numerator		3,965,233	12,969,814	0	12,969,814	15,914,360	0	15,914,360
Denominator:								
Net Income after Preferred Div (bal for common)		106,229,651	126,519,572	0	126,519,572	109,324,506	0	109,324,506
Ratio		3.73%	10.25%		10.25%	14.56%		14.56%

Return on Average Common Equity**Schedule #12**

	Reference	2017	Total Company	Adjustments	2016	Total Company	Adjustments	2015
Numerator:								
Net Income after Preferred Dividends (bal for common)		106,229,651	126,519,572	0	126,519,572	109,324,506	0	109,324,506
Denominator:								
Beginning Common Equity	See WP V	927,114,765	927,114,765	0	927,114,765	819,468,383	0	819,468,383
Ending Common Equity	See WP V	1,034,688,493	1,078,458,843	0	1,078,458,843	971,939,271	0	971,939,271
Subtotal		1,961,803,258	2,005,573,607	0	2,005,573,607	1,791,407,653	0	1,791,407,653
Average (Denominator)		980,901,629	1,002,786,804	0	1,002,786,804	895,703,827	0	895,703,827
Ratio		10.83%	12.62%		12.62%	12.21%		12.21%

ELECTRIC TRANSMISSION TEXAS, LLC
Support for Schedule IX, Texas Earnings Monitorin

Total Debt as a Percent of Total Capital
Schedule #1

	Reference	Amount Per Books	Adjustments	2014	Amount Per Books	Adjustments	2013	Amount Per Books	Adjustments
Numerator (Long Term Debt)									
LT Debt		1,290,379,753	0	1,290,379,753	1,263,249,340	0	1,263,249,340	1,022,706,784	0
Notes Payable		0	0	0	0	0	0	0	0
Total Numerator		1,290,379,753	0	1,290,379,753	1,263,249,340	0	1,263,249,340	1,022,706,784	0
Denominator: (Capital)									
LT Debt		1,290,379,753	0	1,290,379,753	1,263,249,340	0	1,263,249,340	1,022,706,784	0
Notes Payable		0	0	0	0	0	0	0	0
Common Stock Equity	WP V	927,114,765	0	927,114,765	819,468,383	0	819,468,383	672,018,232	0
Preferred Stock		0	0	0	0	0	0	0	0
Trust Preferred Securities		0	0	0	0	0	0	0	0
Total Denominator		2,217,494,518	0	2,217,494,518	2,082,717,722	0	2,082,717,722	1,694,725,015	0
Ratio		58.19%		58.19%	60.65%		60.65%	60.35%	

CWIP as a Percent of Net Plant
Schedule #2

	Page Line #	Amount Per Books	Adjustments	2014	Amount Per Books	Adjustments	2013	Amount Per Books	Adjustments
Numerator. CWIP		171,528,715	0	171,528,715	35,983,390	0	35,983,390	952,547,696	0
Denominator:									
Plant In Service		2,248,955,607	0	2,248,955,607	2,194,788,074	0	2,194,788,074	879,420,391	0
Acc Depr.		(93,099,204)	0	(93,099,204)	(55,841,650)	0	(55,841,650)	(33,560,607)	0
Total Denominator		2,155,856,404		2,155,856,404	2,138,946,424		2,138,946,424	845,859,784	
Ratio		7.96%		7.96%	1.68%		1.68%	112.61%	

**Construction Expenditures as a Percent of Average
Schedule #3**

	Reference	2014	2013	2012
Numerator				
Cash Construction Expenditures		395,571,611	402,579,556	660,670,337
Total Numerator		395,571,611	402,579,556	660,670,337
Denominator Average Total Capital				
Beg Com Equity	From Last Year	819,468,383	672,018,232	427,830,491
Beg LT Debt		1,263,249,340	1,022,706,784	603,135,385
Beg Pref Stock		0	0	0
S/T Debt (n/a)		0	0	0
End Com Equity	See WP V	927,114,765	819,468,383	672,018,232
End LT Debt		1,290,379,753	1,263,249,340	1,022,706,784
End Pref Stock		0	0	0
S/T Debt (n/a)		0	0	0
Total		4,300,212,240	3,777,442,738	2,725,690,891
Average (Denominator)		2,150,106,120	1,888,721,369	1,362,845,445
Ratio		18.40%	21.31%	48.48%

Pre-Tax Interest Coverage

Schedule #4

	Page	Amount Per Books	Adjustments	2014	Amount Per Books	Adjustments	2013	Amount Per Books	Adjustments
Numerator									
Inc from continuing operations (net income)		107,646,382	0	107,646,382	69,450,151	0	69,450,151	56,987,741	0
+/- Non-recurring items (Before tax)		0	0	0	0	0	0	0	0
+ Inc taxes-fed,state(above & below line)		58,157,212	0	58,157,212	27,683,964	0	27,683,964	16,699,282	0
+ Interest incurred		54,184,477	0	54,184,477	47,786,744	0	47,786,744	34,512,972	0
Subtotal		219,988,071	0	219,988,071	144,920,859	0	144,920,859	108,199,994	0
Less: AFUDC-Equity		2,930,100		2,930,100	25,065,537		25,065,537	27,190,578	
Total Numerator:		217,057,970		217,057,970	119,855,322		119,855,322	81,009,417	
Denominator									
Interest Incurred		54,184,477	0	54,184,477	47,786,744	0	47,786,744	34,512,972	0
Ratio		4.01		4.01	2.51		2.51	2.35	

Funds From Operations/Total Debt**Schedule # 5**

Reference	Amount Per Books	Adjustments	2014	Amount Per Books	Adjustments	2013	Amount Per Books	Adjustments
Numerator:								
Cash Flows from Operations(Before Working Capital Changes)								
Net Income	107,646,382	0	107,646,382	69,450,151	0	69,450,151	56,987,741	0
Depreciation/Amort	38,991,684	0	38,991,684	23,014,550	0	23,014,550	12,031,303	0
Deferred Inc Tax & ITC(above & below)	56,260,383	0	56,260,383	26,701,426	0	26,701,426	48,473,372	0
Change in Regulatory Assets	0	0	0	0	0	0	265,523	0
Change in Noncurrent Assets	712,991	0	712,991	799,779	0	799,779	(1,629,904)	0
Change in Noncurrent Liabilities	0	0	0	0	0	0	0	0
Total Cash Flows from Op	203,611,441	0	203,611,441	119,965,905	0	119,965,905	116,128,035	0
Less: AFUDC-Debt and Equity	4,734,429	0	4,734,429	40,291,439	0	40,291,439	43,769,396	0
Total Numerator	198,877,012	0	198,877,012	79,674,466	0	79,674,466	72,358,639	0
Denominator:								
Notes Payable	0	0	0	0	0	0	0	0
LT Debt (incl curr mat)	1,290,379,753	0	1,290,379,753	1,263,249,340	0	1,263,249,340	1,022,706,784	0
Capital Leases	0	0	0	0	0	0	0	0
Total Denominator	1,290,379,753	0	1,290,379,753	1,263,249,340	0	1,263,249,340	1,022,706,784	0
Ratio	15.41%		15.41%	6.31%		6.31%	7.08%	

Fixed Charge Coverage**Schedule 6**

Page Line #	Amount Per Books	Adjustments	2014	Amount Per Books	Adjustments	2013	Amount Per Books	Adjustments
Numerator:								
Numerator from #4 above	217,057,970		217,057,970	119,855,322		119,855,322	81,009,417	
+1/3 RENTS	71,788	0	71,788	77,707	0	77,707	68,345	0
Total Numerator	217,129,758		217,129,758	119,933,029		119,933,029	81,077,761	
Denominator:								
Interest Incurred	54,184,477	0	54,184,477	47,786,744	0	47,786,744	34,512,972	0
+1/3 RENTS	71,788	0	71,788	77,707	0	77,707	68,345	0
Total Denominator	54,256,265	0	54,256,265	47,864,450	0	47,864,450	34,581,317	0
Coverage	4.00		4.00	2.51		2.51	2.34	

Fixed Charge Coverage Ratio**Schedule: #7**

	Page Line #	Amount Per Books	Adjustments	2014	Amount Per Books	Adjustments	2013	Amount Per Books	Adjustments
Numerator:									
Numerator from #4 above		217,057,970	0	217,057,970	119,855,322	0	119,855,322	81,009,417	0
+ 1/3 Rents		71,788	0	71,788	77,707	0	77,707	68,345	0
+ Dist on Trust Pfd Securities		0	0	0	0	0	0	0	0
Total Numerator		217,129,758	0	217,129,758	119,933,029	0	119,933,029	81,077,761	0
Denominator:									
Interest Incurred		54,184,477	0	54,184,477	47,786,744	0	47,786,744	34,512,972	0
+ 1/3 Rent		71,788	0	71,788	77,707	0	77,707	68,345	0
+ Dist on Trust Pfd Securities		0	0	0	0	0	0	0	0
Total Denominator		54,256,265	0	54,256,265	47,864,450	0	47,864,450	34,581,317	0
Coverage		4.00		4.00	2.51		2.51	2.34	

Funds From Operations Interest Coverage**Schedule #8**

	Page Line #	Amount Per Books	Adjustments	2014	Amount Per Books	Adjustments	2013	Amount Per Books	Adjustments
Numerator:									
Numerator from #5 above		198,877,012	0	198,877,012	79,674,466	0	79,674,466	72,358,639	0
+ Cash Interest Paid		50,865,884	0	50,865,884	30,997,371	0	30,997,371	10,989,194	0
Total Numerator		249,742,896	0	249,742,896	110,671,837	0	110,671,837	83,347,832	0
Denominator:									
Interest Incurred		54,184,477	0	54,184,477	47,786,744	0	47,786,744	34,512,972	0
Coverage		4.61		4.61	2.32		2.32	2.41	

Net Cash Flow/Capital Outlays**Schedule 9**

	Page Line #	Amount Per Books	Adjustments	2014	Amount Per Books	Adjustments	2013	Amount Per Books	Adjustments
Numerator:									
Numerator from #5 above		198,877,012	0	198,877,012	79,674,466	0	79,674,466	72,358,639	0
Less Preferred Stock Div		0	0	0	0	0	0	0	0
Less Common Stock Div		0	0	0	0	0	0	0	0
Total Numerator		198,877,012	0	198,877,012	79,674,466	0	79,674,466	72,358,639	0
Denominator:									
Cash Construction Expenditures		395,571,611	0	395,571,611	402,579,556	0	402,579,556	660,670,337	0
Ratio		50.28%		50.28%	19.79%		19.79%	10.95%	

Cash Coverage of Common Dividends**Schedule 10**

	Page Line #	Amount Per Books	Adjustments	2014	Amount Per Books	Adjustments	2013	Amount Per Books	Adjustments
Numerator:									
Numerator from #5 above		198,877,012	0	198,877,012	79,674,466	0	79,674,466	72,358,639	0
Less Preferred Stock Div		0	0	0	0	0	0	0	0
Total Numerator		198,877,012	0	198,877,012	79,674,466	0	79,674,466	72,358,639	0
Denominator:									
Common Dividends:		0	0	0	0	0	0	0	0
Ratio		N/A		N/A	N/A		N/A	N/A	

AFUDC/Net Income for Common**Schedule 11**

	Page Line #	Amount Per Books	Adjustments	2014	Amount Per Books	Adjustments	2013	Amount Per Books	Adjustments
Numerator:									
AFUDC		4,734,429	0	4,734,429	40,291,439	0	40,291,439	43,769,396	0
+ Deferred Carrying Costs		0	0	0	0	0	0	0	0
Total Numerator		4,734,429	0	4,734,429	40,291,439	0	40,291,439	43,769,396	0
Denominator:									
Net Income after Preferred Div (bal for common)		107,646,382	0	107,646,382	69,450,151	0	69,450,151	56,987,741	0
Ratio		4.40%		4.40%	58.01%		58.01%	76.80%	

Return on Average Common Equity**Schedule #12**

	Reference	Total Company	Adjustments	2014	Total Company	Adjustments	2013	Total Company	Adjustments
Numerator:									
Net Income after Preferred Dividends (bal for common)		107,646,382	0	107,646,382	69,450,151	0	69,450,151	56,987,741	0
Denominator:									
Beginning Common Equity	See WP V	819,468,383	0	819,468,383	672,018,232	0	672,018,232	427,830,491	0
Ending Common Equity	See WP V	927,114,765	0	927,114,765	819,468,383	0	819,468,383	672,018,232	0
Subtotal		1,746,583,147	0	1,746,583,147	1,491,486,614	0	1,491,486,614	1,099,848,722	0
Average (Denominator)		873,291,574	0	873,291,574	745,743,307	0	745,743,307	549,924,361	0
Ratio		12.33%		12.33%	9.31%		9.31%	10.36%	

ELECTRIC TRANSMISSION TEXAS, LLC
Support for Schedule IX, Texas Earnings Monitorin

Total Debt as a Percent of Total Capital

Schedule #1

	<u>Reference</u>	<u>2012</u>	<u>Amount Per</u> <u>Books</u>	<u>Adjustments</u>
Numerator (Long Term Debt)				
LT Debt		1,022,706,784	603,135,385	0
Notes Payable		0	0	0
Total Numerator		1,022,706,784	603,135,385	0
Denominator (Capital)				
LT Debt		1,022,706,784	603,135,385	0
Notes Payable		0	0	0
Common Stock Equity	WP V	672,018,232	427,830,491	0
Preferred Stock		0	0	0
Trust Preferred Securities		0	0	0
Total Denominator		1,694,725,015	1,030,965,875	0
Ratio		60.35%	58.50%	

CWIP as a Percent of Net Plant

Schedule #2

	<u>Page</u> <u>Line #</u>	<u>2012</u>	<u>Amount Per</u> <u>Books</u>	<u>Adjustments</u>
Numerator CWIP		952,547,696	529,283,547	0
Denominator:				
Plant In Service		879,420,391	617,275,914	0
Acc. Depr.		(33,560,607)	(32,778,396)	0
Total Denominator		845,859,784	584,497,518	
Ratio		112.61%	90.55%	

**Construction Expenditures as a Percent of Average
Schedule #3**

	<u>Reference</u>	<u>2011</u>
Numerator:		
Cash Construction Expenditures		499,233,298
Total Numerator		499,233,298
Denominator: Average Total Capital		
Beg Com Equity	From Last Year	212,184,642
Beg LT Debt		315,632,768
Beg Pref Stock		0
S/T Debt (n/a)		0
End Com Equity	See WP V	427,830,491
End LT Debt		603,135,385
End Pref Stock		0
S/T Debt (n/a)		0
Total		1,558,783,286
Average (Denominator)		779,391,643
Ratio		64.05%

Pre-Tax Interest Coverage

<u>Schedule #4</u>	<u>Page</u>	<u>2012</u>	<u>Amount Per</u> <u>Books</u>	<u>Adjustments</u>
Numerator:				
Inc from continuing operations (net income)		56,987,741	32,145,849	0
+/- Non-recurring items (Before tax)		0	0	0
+ Inc taxes-fed,state(above & below line)		16,699,282	11,228,072	0
+ Interest incurred		34,512,972	18,475,190	0
Subtotal		108,199,994	61,849,111	0
Less: AFUDC-Equity		27,190,578	12,192,048	
Total Numerator:		81,009,417	49,657,063	
Denominator				
Interest Incurred		34,512,972	18,475,190	0
Ratio				
		2 35	2 69	

Funds From Operations/Total Debt**Schedule # 5**

	<u>Reference</u>	<u>2012</u>	<u>Amount Per</u> <u>Books</u>	<u>Adjustments</u>
Numerator:				
Cash Flows from Operations(Before Working Capital Changes)				
Net Income		56,987,741	32,145,849	0
Depreciation/Amort		12,031,303	8,010,811	0
Deferred Inc Tax & ITC(above & below)		48,473,372	46,815,343	0
Change in Regulatory Assets		265,523	(265,523)	0
Change in Noncurrent Assets		(1,629,904)	(935,952)	0
Change in Noncurrent Liabilities		0	(74,943,990)	0
Total Cash Flows from Op		116,128,035	10,826,539	0
Less: AFUDC-Debt and Equity		43,769,396	19,437,714	0
Total Numerator		72,358,639	(8,611,175)	0
Denominator:				
Notes Payable		0	0	0
LT Debt (incl curr mat)		1,022,706,784	603,135,385	0
Capital Leases		0	0	0
Total Denominator		1,022,706,784	603,135,385	0
Ratio		7.08%	-1.43%	

Fixed Charge Coverage**Schedule 6**

	<u>Page</u> <u>Line #</u>	<u>2012</u>	<u>Amount Per</u> <u>Books</u>	<u>Adjustments</u>
Numerator.				
Numerator from #4 above		81,009,417	49,657,063	
+1/3 RENTS		68,345	65,772	0
Total Numerator		81,077,761	49,722,835	
Denominator.				
Interest Incurred		34,512,972	18,475,190	0
+1/3 RENTS		68,345	65,772	0
Total Denominator		34,581,317	18,540,962	0
Coverage		2.34	2.68	

Fixed Charge Coverage Ratio**Schedule: #7**

	Page Line #	2012	Amount Per Books	Adjustments
Numerator:				
Numerator from #4 above		81,009,417	49,657,063	0
+ 1/3 Rents		68,345	65,772	0
+ Dist on Trust Pfd Securities		0	0	0
Total Numerator		81,077,761	49,722,835	0
Denominator:				
Interest Incurred		34,512,972	18,475,190	0
+ 1/3 Rent		68,345	65,772	0
+ Dist on Trust Pfd Securities		0	0	0
Total Denominator		34,581,317	18,540,962	0
Coverage		2.34	2.68	

Funds From Operations Interest Coverage**Schedule #8**

	Page Line #	2012	Amount Per Books	Adjustments
Numerator:				
Numerator from #5 above		72,358,639	(8,611,175)	0
+ Cash Interest Paid		10,989,194	10,150,538	0
Total Numerator		83,347,832	1,539,363	0
Denominator:				
Interest Incurred		34,512,972	18,475,190	0
Coverage		2.41	0.08	

Net Cash Flow/Capital Outlays**Schedule 9**

	Page Line #	2012	Amount Per Books	Adjustments
Numerator:				
Numerator from #5 above		72,358,639	(8,611,175)	0
Less Preferred Stock Div		0	0	0
Less Common Stock Div		0	0	0
Total Numerator		72,358,639	(8,611,175)	0
Denominator				
Cash Construction Expenditures		660,670,337	499,233,298	0
Ratio		10.95%	-1.72%	

Cash Coverage of Common Dividends**Schedule 10**

	Page Line #	2012	Amount Per Books	Adjustments
Numerator.				
Numerator from #5 above		72,358,639	(8,611,175)	0
Less Preferred Stock Div		0	0	0
Total Numerator		72,358,639	(8,611,175)	0
Denominator				
Common Dividends		0	0	0
Ratio		N/A	N/A	

AFUDC/Net Income for Common**Schedule 11**

	Page Line #	2012	Amount Per Books	Adjustments
Numerator.				
AFUDC		43,769,396	19,437,714	0
+ Deferred Carrying Costs		0	0	0
Total Numerator		43,769,396	19,437,714	0
Denominator				
Net Income after Preferred Div (bal for common)		56,987,741	32,145,849	0
Ratio		76.80%	60.47%	

Return on Average Common Equity**Schedule #12**

	Reference	2012	Total Company	Adjustments
Numerator				
Net Income after Preferred Dividends (bal for common)		56,987,741	32,145,849	0
Denominator				
Beginning Common Equity	See WP V	427,830,491	212,184,642	0
Ending Common Equity	See WP V	672,018,232	427,830,491	0
Subtotal		1,099,848,722	640,015,133	0
Average (Denominator)		549,924,361	320,007,566	0
Ratio		10.36%	10.05%	