

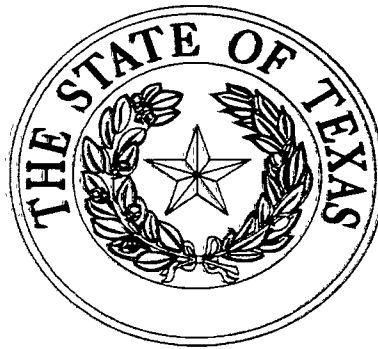


Control Number: 50655



Item Number: 23

Addendum StartPage: 0



ELECTRIC INVESTOR-OWNED UTILITIES
(Transmission & Distribution Service Providers in ERCOT)

EARNINGS REPORT

OF

Sharyland Utilities, L.L.C.

TO THE

PUBLIC UTILITY COMMISSION OF TEXAS

FOR THE

12 Months Ending December 31, 2019

Check one:

This is an original submission ☒
This is a revised submission ☐

Date of submission: May 15, 2020

GENERAL QUESTIONS

If additional space is required, please attach pages providing the requested information

1. State the exact name of the utility.

Sharyland Utilities, L.L.C.

2. State the date when the utility was originally organized

Sharyland Utilities, L.P. (SULP) was originally organized November 3, 1998.

3. Report any change in name during the most recent year and state the effective date.

Effective May 16, 2019, SULP converted into a Delaware limited liability company and was renamed Sharyland Utilities, L.L.C..

4. State the name, title, phone number, email address, and office address of the officer of the utility to whom correspondence should be addressed concerning this report.

Brian Bell
Controller
214-855-6707
bbell@hntutility.com
Hunt Utility Services, LLC
1900 North Akard Street
Dallas, TX 75201

- 4a. State the name, title, phone number, email address, and office address of any other individual designated by the utility to answer questions regarding this report (optional)

N/A

5. State the location of the office where the Company's accounts and records are kept

1900 North Akard Street
Dallas, TX 75201

6. State the name, address, phone number, and email address of the individual or firm, if other than a utility employee, preparing this report.

N/A

Sharyland Utilities, L.L.C.
12 Months Ending December 31, 2019

General Questions
Page 2 of 2

7. Please indicate the filing status of the Company regarding federal income taxes, e.g., S-Corps, Corporations, Partnerships, Individuals, etc

~~Sharyland Utilities, L.L.C.~~

~~Single member LLC (disregarded entity)~~

8. Please provide

a. The period-ending number of utility
employees (total company) 0

b. The period-ending number of Electric Points of Delivery

Total Company 0

Texas Jurisdictional 0

9. Will the Company have a rate proceeding pending before this commission on the due date of this Earnings Monitoring Report?

Yes or No ==> No

10. IF THIS IS A REVISED REPORT, provide the schedule number, line number, and column designation where each change input data appears

Sharyland Utilities, L L C.								Schedule I	
12 Months Ending December 31, 2019									
SUMMARY OF REVENUES AND EXPENSES									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
	Total	Non-Regulated or	Total	Allocation	Tx Jurisdictional.	Wholesale	Wholesale		
	Company	Non-Electric or	Electric	Percentage	Wholesale	Transmission	Transmission***	Retail T&D	
Line		Other Adjustments*	(1)+(2)	(5)/(3)	and Retail	Allocation			
						Percentage**			
1	TOTAL REVENUES								
2	Energy Delivery Revenues (Note 1)	130,537,323	(93,780,306)	\$ 36,757,017	100.00%	\$ 36,757,017	97.90%	\$ 35,984,287	\$ 772,730
3	Miscellaneous Service Revenues	0	0	\$ -	100.00%	0	0.00%	0	0
4	Revenue Sub-total	130,537,323	(93,780,306)	36,757,017		36,757,017		35,984,287	772,730
5									
6	Total Revenues	\$ 130,537,323	\$ (93,780,306)	\$ 36,757,017	100.00%	\$ 36,757,017		\$ 35,984,287	\$ 772,730
7									
8									
9	EXPENSES:								
10									
11	Operations and Maintenance Expense (Note 2)	30,034,033	(12,680,428)	17,353,605	100.00%	17,353,605	97.45%	16,911,211	442,393
12	Amortization Expense (Note 3)	3,281,845	(3,281,845)	-	0.00%	0	100.00%	-	-
13	Depreciation Expense	19,296,304	(11,743,262)	7,552,132	100.00%	7,552,132	90.38%	6,826,330	725,803
14	Interest on REP/CR Deposits	0	-	-	0.00%	-	0.00%	-	-
15	Taxes Other Than Income Taxes	9,490,383	(7,197,737)	2,298,646	100.00%	2,298,646	97.83%	2,248,660	49,986
16	State Income Taxes	320,787	(127,813)	192,974	100.00%	192,974	97.90%	188,918	4,057
17	Federal Income Taxes (Note 4)	13,185,067	(12,180,992)	1,004,075	100.00%	1,004,075	111.42%	1,118,754	(114,680)
18	Deferred Expenses	-	-	-	0.00%	-	0.00%	-	-
19	Nonbypassable charges (Note 5)	-	-	-	0.00%	-	0.00%	-	-
20	Other Expenses (Note 6)	208,956	-	208,956	100.00%	208,956	100.00%	208,956	-
21	TOTAL EXPENSES (lines 11 thru 20)	\$ 75,822,465	\$ (47,212,077)	\$ 28,610,388	100.00%	\$ 28,610,388	96.13%	\$ 27,502,829	\$ 1,107,559
22	Return (line 6 minus line 21)	\$ 54,714,857		\$ 8,146,629	100.00%	\$ 8,146,629	104.11%	\$ 8,481,458	\$ (334,830)
23									
24	Non-Operating Income	(4,679,784)		(4,679,784)	100.00%	(4,679,784)			
25	AFUDC (Debt and Equity)	320,063		320,063	100.00%	320,063			
* Include supporting documentation for "other adjustments." For documentation refer to Schedule XII.									
** No inputs are made into the revenue (top) portion of this column, revenues for wholesale transmission are directly input into the top part of column 7. See Schedule I instructions for additional details on calculating the percentage inputs in the bottom portion of this column									
*** The revenues in this column should reflect the payments received from others for wholesale transmission service per the commission's wholesale transmission matrix. See instructions for additional details									
Note 1: See instructions for details regarding the reporting of revenues. Additionally, note that column 8 of this line corresponds to the company's Wholesale Distribution Substation Service.									
Note 2: This amount will be carried automatically from Schedule II, line 12.									
Note 3: Columns 1 through 5 for this line will be carried automatically from Supplementary Schedule I-1 Amortization Expense, line 22.									
Note 4: Columns 3, 5, 7, and 8 of this line will be carried automatically from Schedule IV, line 41.									
Note 5: This amount will be carried automatically from Schedule Ia, line 18, and includes only the NBP expenses included in the utility's T&D revenue requirement (i.e., not collected through a separate rider).									
Note 6: This amount will be carried automatically from Supplementary Schedule I-2 Other Expenses, line 22.									
[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.									

SUMMARY OF OTHER NONBYPASSABLE CHARGES

<u>Line</u>		<u>Texas Jurisdictional</u>
1	<u>REVENUES RELATED TO NONBYPASSABLE CHARGES</u>	
2	Nuclear Decommissioning Expense	\$0
3	Competition Transition Charge (CTC)	\$0
4	Municipal Franchise Fees	\$0
5	System Benefit Fund	\$0
6	Rate Case Expense	\$0
7	Transmission Cost Recovery Factor (TCRF)	\$0
8	Energy Efficiency Cost Recovery Factor (EECRF)	\$0
9	Distribution Cost Recovery Factor (DCRF)	\$0
	Transition Rider	<u>\$3,179,110</u>
10	Subtotal	\$3,179,110
11		
12	Transition Charges (related to securitized costs)	<u>\$0</u>
13	TOTAL NONBYPASSABLE CHARGES	\$3,179,110
14		
15		
16	Amounts related to above NBP charges to be reflected in Sched I revenue requirement	
17	(actual amounts of expenses incurred during monitoring period)	
18	Nuclear Decommissioning Charges	\$0
19	Municipal Franchise Fees	\$0
20	System Benefit Fund	<u>\$0</u>
21	Total (Note 1)	\$0
22		

Sharyland Utilities, L.L.C.					Schedule II			
12 Months Ending December 31, 2019								
OPERATIONS AND MAINTENANCE EXPENSE								
	(1)	(3)	(4)	(5)	(6)	(7)	(8)	
	Total	Non-Regulated or	Total	Allocation	Tx Jurisdictional	Wholesale		
	Company	Non-Electric or	Electric	Percentage	Wholesale	Transmission		
Line		Other Adjustments*	(1)+(2)	(5)/(3)	and Retail	Allocation	Wholesale	
						Percentage**	Transmission	
							Retail T&D	
1	Transmission Operations Expenses	7,768,464	(\$5,943,344)	\$1,825,120	100.00%	\$1,825,120	\$0	
2	Transmission Maintenance Expenses	4,862,996	(2,186,224)	\$2,676,772	100.00%	2,676,772	\$0	
3	Distribution Operations Expense	325,543	(322,251)	\$3,291	100.00%	3,291	\$3,291	
4	Distribution Maintenance Expenses	168,399	(53,922)	\$114,477	100.00%	114,477	\$114,477	
5	Customer Accounts Expense	1,146,649	(1,146,649)	\$0	0.00%	-	\$0	
6	Customer Service and Informational Expense	0		\$0	0.00%	-	\$0	
7	Sales Expense	0		\$0	0.00%	-	\$0	
8	Wholesale transmission matrix payments to others	(13)	13	\$0	0.00%	-	\$0	
9	Admin. and General Operations Expenses	15,761,996	(3,028,052)	\$12,733,944	100.00%	12,733,944	\$324,625	
10	Admin. and General Maintenance Expenses	-	-	\$0	0.00%	-	\$0	
11								
12	TOTAL OPERATIONS AND MAINTENANCE EXP	\$30,034,033	(\$12,680,428)	\$17,353,605	100.00%	\$17,353,605	\$442,393	
* Include supporting documentation for "other adjustments." For documentation, refer to Schedule XI.								
** See instructions for Schedule II to calculate this column.								
[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV								

Sharyland Utilities, L L C. 12 Months Ending December 31, 2019								#REF!
INVESTED CAPITAL AT END OF REPORTING PERIOD								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Non-Regulated or Non-Electric or Other Adjustments*	Total Electric (1)+(2)	Allocation Percentage (5)/(3)	Tx Jurisdictional Wholesale and Retail	Wholesale Transmission Allocation Percentage**	Wholesale Transmission	Retail T&D
Line	Original Cost							
1	Plant In Service	\$303,456,746	\$0	\$303,456,746	100.00%	\$303,456,746	\$ 295,394,993	\$8,061,753
2	Accumulated Depreciation (Note 2)	(42,313,098)	-	(42,313,098)	100.00%	(42,313,098)	(39,863,094)	(2,450,004)
3								
4	Net Plant In Service (lines 1 thru 2)	261,143,648	-	\$261,143,648	100.00%	261,143,648	255,531,899	5,611,749
5	Construction Work In Progress	16,584,429	-	\$16,584,429	100.00%	16,584,429	16,584,429	0
6	Plant Held For Future Use	0	-	\$0	0.00%	-	-	0
7	Working Cash Allowance	166,158	-	\$166,158	100.00%	166,158	155,611	10,548
8	Materials and Supplies	2,444,646	-	\$2,444,646	100.00%	2,444,646	2,424,467	20,179
9	Prepayments	723,105	-	\$723,105	100.00%	723,105	707,566	15,539
10	Other Invested Capital Additions (Note 1)	59,409	-	\$59,409	100.00%	59,409	58,132	1,277
11	Deferred Federal Income Taxes (Note 2)	(16,965,830)	16,872,997	(\$92,833)	100.00%	(92,833)	(90,550)	(2,284)
12	Advances For Construction (Note 2)	(3,838,293)	-	(\$3,838,293)	100.00%	(3,838,293)	(3,838,293)	0
13	Property Insurance Reserve (Note 2)	-	-	\$0	0.00%	-	-	0
14	Injuries and Damages Reserve (Note 2)	-	-	\$0	0.00%	-	-	0
15	Customer Energy Prepayments (Note 2)	-	-	\$0	0.00%	-	-	0
16	Unclaimed Dividends (Note 2)	-	-	\$0	0.00%	-	-	0
17	Other Invested Capital Deductions (Note 3)	(20,891,489)	-	(\$20,891,489)	100.00%	(20,891,489)	(20,532,719)	(358,770)
18								
19								
20	TOTAL INVESTED CAPITAL (lines 4 thru 17)	239,425,784	\$16,872,997	\$256,298,780	100.00%	\$256,298,780	251,000,543	5,298,238
21								
22	Less: CWIP and PHFU (Note 4)			16,584,429		\$16,584,429	16,584,429	\$0
23	Plus Ending CWIP in Rate Base			\$0		\$0	\$0	\$0
24								
25	TOTAL INVESTED CAPITAL--ADJUSTED			\$239,714,351		\$239,714,351	234,416,113	\$5,298,238
26								
27	Return (Schedule I, line 22)			\$8,146,629		\$8,146,629	\$8,481,458	(\$334,830)
28	Rate of Return (line 27 / line 25)			3.40%		3.40%	3.62%	-6.32%
29	Earned Return on Ending Equity (based on reported capital structure in Sch. V)			3.47%		3.47%	3.95%	-18.01%
30	(Line 28 will automatically calculate correctly only after Schedules I, II,							
31	III, IV, and V are ALL completed.)							
32								
33	Weather-Adjusted Data							
34	Return (Schedule I, line 22, adjusted)			\$8,146,629		\$8,146,629	\$8,481,458	(\$334,830)
35	Rate of Return (line 34 / line 25)			3.40%		3.40%	3.62%	-6.32%
36	Earned Return on Ending Equity (based on reported capital structure in Sch. V)			3.47%		3.47%	3.95%	-18.01%
37	(Line 36 will automatically calculate correctly only after Schedules I, II,							
38	III, IV, and V are ALL completed.)							
* Include supporting documentation for "other adjustments." This amount relates to entries made for Generally Accepted Accounting Principles (GAAP) for purpose of Financial Presentation thus are removed here.								
** See instructions for Schedule III to calculate this column.								
Note 1 This amount will be carried automatically from Supplementary Schedule III-1: Other Rate Base Additions, line 22.								
Note 2 These items are typically DEDUCTIONS from invested capital and thus should normally be entered as NEGATIVE amounts.								
Note 3 This amount will be carried automatically from Supplementary Schedule III-2: Other Rate Base Deductions, line 22.								
Note 4 Include the appropriate amounts from lines 5 and 6 (only PHFU balances falling outside the 10-year construction window are excluded).								
[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.								

FEDERAL INCOME TAXES

Line No.	(1) Original Cost	(2) Total Electric	(3) Allocation Percentage (3)/(1)	(4) Texas Jurisdictional	(5) Wholesale Transmission	(6) Retail
1 TOTAL REVENUES (Note 1)	\$130,537,323	\$36,757,017	100.00%	\$36,757,017	\$35,984,287	\$772,730
2 LESS						
3 Operations and Maintenance Expense	30,034,033	17,353,605	100.00%	17,353,605	16,911,211	442,393
4 Amortization Expense	3,281,845	-	0.00%	-	-	-
5 Depreciation Expense	19,295,394	7,552,132	100.00%	7,552,132	6,826,330	725,803
6 Interest on Customer Deposits	-	-	0.00%	-	-	-
7 Taxes Other Than Income Taxes	9,496,383	2,298,646	100.00%	2,298,646	2,248,660	49,986
8 State Income Taxes	320,787	192,974	100.00%	192,974	188,918	4,057
9 Deferred Expenses	-	-	0.00%	-	-	-
10 Other Expenses	208,956	208,956	100.00%	208,956	208,956	-
11 Nonbypassable charges (from Schedule I)	-	-	0.00%	-	-	-
12 Interest Included in Return (Note 2)	4,386,773	4,386,773	100.00%	4,386,773	4,289,815	96,958
13 ADD						
14 Depreciation Addback - Permanent Differences	-	-	0.00%	-	-	-
15 Business Meals Not Deductible	5,174	(10,452)	100.00%	(10,452)	(10,227)	(225)
16 Other Permanent Differences	(732,294)	27,829	100.00%	27,829	27,231	598
17 LESS						
18 Preferred Dividend Exclusion	-	-	0.00%	-	-	-
19 Other Permanent Differences (Attach Detail)	-	-	0.00%	-	-	-
20 Additional Tax Depreciation (Note 3)	4,127,815	2,709,260	100.00%	2,709,260	2,555,730	153,530
21 Other Timing Differences (Attach Detail)	(17,076,435)	(1,030,940)	100.00%	(1,030,940)	(972,518)	(58,422)
22						
23 OTHER						
24 Other adj. not shown elsewhere (Notes 8,9 & 10)	(175,734,551)	(3,102,988)	100.00%	(3,102,988)	(3,744,189)	641,202
25						
26 TAXABLE INCOME	0	(0)		(0)	0	0
27 TAX RATE	21%	21%		21%	21%	21%
28						
29 CURRENT FEDERAL INCOME TAXES (Note 4)	0	(0)	100.00%	(0)	0	0
30 ADD						
31 Current Provision for Deferred Taxes (Note 5)	13,185,067	1,004,075	100.00%	1,004,075	1,118,754	(114,680)
32 Adjustment for Prior Flowthrough (Note 6)	0	0	0.00%	0	0	0
33 LESS						
34 Amortization of Investment Tax Credits						
35 Amortization of Excess Deferred Taxes						
36 a. Protected (Note 7)	0	0	0.00%	0	0	0
37 b. Unprotected (Attach Detail)	0	0	0.00%	0	0	0
38 OTHER						
39 Other adj. not shown elsewhere (Notes 8 & 9)	0	0	0.00%	0	0	0
40						
41 TOTAL FEDERAL INCOME TAXES	13,185,067	\$1,004,075	100.00%	\$1,004,075	1,118,754	(\$114,680)

Note 1 Lines 1 through 11 will be carried automatically from Schedule I.

Note 2 This amount will be calculated automatically by applying the weighted cost of debt to the total invested capital.

Note 3 Excess of tax depreciation over depreciation claimed on Schedule I adjusted to remove the effects of Line 14 for all plant reflected in Schedule III.

Note 4 This amount will be calculated automatically by applying the applicable statutory tax rate for the report period on line 27 to the taxable income found on Line 26

Note 5 This amount will be calculated automatically by applying the applicable statutory tax rate for the report period on line 27 to the total of Lines 20 and 21.

Note 6 This amount will be derived by multiplying non-normalized timing differences times the applicable statutory tax rate for the report period on line 27

Note 7 This amount may reflect the most recent year end balance

Note 8 Enter additions as positive amounts and deductions as negative amounts.

Note 9 Include detailed accounting of this line's components on Supplemental Schedule IV.

☐ Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Note 10 This amount represents Net Operating Loss (NOL) utilization.

Sharyland Utilities, L.L.C.							Schedule V
12 Months Ending December 31, 2019							
Weighted Average Cost of Capital							
Line	Original Cost	Non-Regulated or Non-Electric or Other Adjustments*	(a) Balance	(b) Percent of Total	(c) Cost	(d) Weighted Cost	
1 Common Equity	\$ 118,305,355	\$ (3,456,510)	\$ 114,848,845	45.24%	9.70% *	4.39%	
2 Preferred Stock			\$ -	0.00%	0.00%	0.00%	
3 Long-Term Debt	\$ 139,000,000		\$ 139,000,000	54.76%	3.34%	1.83%	
4 Short-Term Debt			\$ -	0.00%	0.00%	0.00%	
5							
6 Total			\$ 253,848,845	100.00%		6.22%	
*This return on equity was allowed in Docket No:							41474
The final order was issued on:							1/23/2014
Notes: The costs and balances of preferred stock, long-term debt, and short-term debt should correspond with those provided on Schedules VI, VIa, VII, VIIa, and VIII.							
[] Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV.							

Standard Utilities, L.L.C. 12 Months Ending December 31, 2019															Schedule VI	
Weighted Average Cost of Preferred Stock (Note 1)																
Line	Description	Issuance Dates	Mandatory Redemption (Y/N)	Original Dividend Rate	Pg. Value at Issuance	Premium or (Discount)	Underlying Fees and Expenses	(b) Gain or (Loss) on Redeemed Stock	(c) Original Proceeds	(d) Net Proceeds Per Share	(e) Per Value Outstanding	(f) Current Proceeds	(g) Issue As % of Proceeds	(h) Cost Money	(i) Weighted Average Cost	
1	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
2	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
3	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
4	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
5	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
6	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
7	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
8	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
9	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
10	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
11	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
12	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
13	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
14	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
15	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
16	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
17	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
18	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
19	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
20	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
21	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
22	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
23	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
24	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
25	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
26	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
27	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
28	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
29	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
30	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
31	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
32	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
33	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
34	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
35	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
36	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
37	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
38	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
39	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
40	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
41	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
42	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
43	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
44	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
45	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
46	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
47	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
48	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
49	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
50	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
51	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
52	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
53	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
54	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
55	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
56	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
57	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
58	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
59	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
60	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
61	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
62	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
63	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
64	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
65	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
66	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
67	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
68	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
69	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
70	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
71	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
72	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
73	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
74	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
75	XX	10/1/2019	X	0.000%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.000%	\$0	0.000%	
Total										\$0	\$0	\$0	\$0	0.000%		
Plus: Unamortized Premium (Discount)										\$0	\$0	\$0	\$0	0.000%		
Plus: Unamortized Fees and Expense										\$0	\$0	\$0	\$0	0.000%		
Plus: Unamortized Gain (Loss) on Redeemed Stock										\$0	\$0	\$0	\$0	0.000%		
Net Balance of Preferred Stock										\$0	\$0	\$0	\$0	0.000%		

Note 1: Evaluates pre-September 1996 long-term debt and preferred stock transaction costs if they are being amortized as a cost of capital.

1. Includes the company's unaffiliated stock.

2. Includes the company's unaffiliated stock.

Note 1: Excludes the September 1999 term debt and preferred stock transaction costs if they are being amortized as a cost-of-service item per the final order in the company's unaffiliated cost-of-service docket.
 [1] Indicate here if footnote is a comment relating to this schedule is included on Supplemental Schedule IV.

Sharyland Utilities, L.L.C.
12 Months Ending December 31, 2019

Schedule VIa

Adjusted Cost of Preferred Stock

LINE		
1	Balance of Unamortized Gains (Losses) on	\$0
2	Redeemed Stock (Sched.VI)	
3	- Balance Related to Gains (Losses) Identified	\$0
4	in Col.(h) of Schedule VI	
5		
6	Net Balance of Unamortized Gains (Losses) Not	\$0
7	Accounted for in Col.(h) of Schedule VI	
8		
9		
10	Annual Amortization of Gains (Losses) on	\$0
11	Redeemed Stock	
12	- Annual Amortization Related to Gains (Losses)	\$0
13	Identified in Col.(h) of Schedule VI	
14		
15	Net Annual Amortization of Gains (Losses) Not	\$0
16	Accounted for in Col.(h) of Schedule VI	
17		
18		
19	Net Balance of Preferred Stock (Sched.VI)	\$0
20	- Net Balance of Unamortized Gains (Losses) from Line 6	\$0
21		
22	Preferred Stock Balance Excluding Net Gains (Losses)	\$0
23		
24	x Weighted Average Cost of Preferred Stock (Sched.VI)	0.00%
25		
26	Annual Preferred Stock Requirement	\$0
27		
28	- Net Amortization of Gains (Losses) from Line 15	\$0
29		
30	Adjusted Annual Preferred Stock Requirement	\$0
31		
32	Adjusted Cost of Preferred Stock (Line 30/Line 19)	0.00%

☐ Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Sharyland Utilities, L.L.C.		Schedule VIIa
12 Months Ending December 31, 2019		
Adjusted Cost of Long-Term Debt		
LINE		
1	Balance of Unamortized Gains (Losses) on	\$564,407
2	Reacquired Debt (Sched.VII)	
3	- Balance Related to Gains (Losses) Identified	\$601,057
4	in Col.(h) of Schedule VII	
5		
6	Net Balance of Unamortized Gains (Losses) Not	(\$36,650)
7	Accounted for in Col.(h) of Schedule VII	
8		
9		
10	Annual Amortization of Gains (Losses) on	\$58,640
11	Reacquired Debt	
12	- Annual Amortization Related to Gains (Losses)	\$0
13	Identified in Col.(h) of Schedule VII	
14		
15	Net Annual Amortization of Gains (Losses) Not	\$58,640
16	Accounted for in Col.(h) of Schedule VII	
17		
18		
19	Net Balance of Debt (Sched.VII)	\$137,559,694
20	- Net Balance of Unamortized Gains (Losses) from Line 6	(\$36,650)
21		
22	Debt Balance Excluding Net Gains (Losses)	\$137,596,344
23		
24	x Weighted Average Cost of Debt (Sched.VII)	3.34%
25		
26	Annual Debt Requirement	\$4,600,462
27		
28	- Net Amortization of Gains (Losses) from Line 15	\$58,640
29		
30	Adjusted Annual Debt Requirement	\$4,541,822
31		
32	Adjusted Cost of Debt (Line 30/Line 19)	3.30%
[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.		

Sharyland Utilities, L.L.C					Schedule VIII			
12 Months Ending December 31, 2019								

Sharyland Utilities, L.L.C. 12 Months Ending December 31, 2019						Schedule IX
Historical Financial Statistics (Total Company Basis)						
Line	Fiscal Year	2015	2016	2017	2018	Monitoring Period
1	Total Debt as a Percent	39.63%	45.28%	50.41%	48.61%	54.76%
2	of Total Capital					
3						
4	CWIP as a Percent of Net Plant	8.71%	5.01%	5.98%	3.55%	5.97%
5						
6	Construction Expenditures as a	17.34%	16.16%	9.26%	3.83%	0.82%
7	Percent of Average Total Capital					
8						
9	Pre-Tax Interest Coverage	4.00	3.18	2.41	2.99	1.12
10						
11	Funds From Operations / Total Debt	22.21%	18.70%	19.31%	17.02%	19.61%
12						
13						
14	Fixed Charge Coverage	3.98	3.16	2.40	2.99	1.12
15						
16	Fixed Charge Coverage (Including	3.98	3.16	2.40	2.99	1.12
17	Distributions on Pref Trust Securities)					
18						
19	Funds From Operations Interest Coverage	5.62	4.62	5.16	4.55	1.51
20						
21	Net Cash Flow / Capital Outlays	54.85%	58.11%	101.90%	212.56%	293.03%
22						
23						
24	Cash Coverage of Common Dividends	4.33	1.50	1.93	1.59	0.00
25						
26	AFUDC and Deferrals as a Percent	5.52%	12.49%	5.53%	4.13%	3.93%
27	of Net Income for Common					
28						
29	Return on Average Common Equity	11.05%	10.42%	6.51%	9.16%	7.35%
[[]] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.						

Revenues, Sales, and Customer Data
Unadjusted Revenue (\$)
(Texas Jurisdiction Only / Retail T&D Only)

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 10 kw	Secondary greater than 10 kw	Primary	Transmission	Lighting	Total (1)+(2)+(3)+(4)+(5)+(6)
1	2019	1	0	0	0	0	0	0	0
2	2019	2	0	0	0	0	0	0	0
3	2019	3	0	0	0	0	0	0	0
4	2019	4	0	0	0	0	0	0	0
5	2019	5	0	0	0	0	0	0	0
6	2019	6	0	0	0	0	0	0	0
7	2019	7	0	0	0	0	0	0	0
8	2019	8	0	0	0	0	0	0	0
9	2019	9	0	0	0	0	0	0	0
10	2019	10	0	0	0	0	0	0	0
11	2019	11	0	0	0	0	0	0	0
12	2019	12	0	0	0	0	0	0	0
13	Totals (Note 2)		0	0	0	0	0	0	0
14									
15	Monitoring Period								
16	Average (lines 1 thru 12)		0	0	0	0	0	0	0

Note 1. The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly (the column headings may be relabeled).

Note 2: Column 7 of this line should correspond to line 2, column 8 of Schedule 1.

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Revenues, Sales, and Customer Data
Weather-adjusted Revenue (\$)
(Texas Jurisdiction Only / Retail T&D Only)

Line	Year	Month	(1) Residential	(2) Secondary less than 10 kw	(3) Secondary greater than 10 kw	(4) Primary	(5) Transmission	(6) Lighting	(7) Total (1)+(2)+(3)+(4)+(5)+(6)
1	2019	1	0	0	0	0	0	0	0
2	2019	2	0	0	0	0	0	0	0
3	2019	3	0	0	0	0	0	0	0
4	2019	4	0	0	0	0	0	0	0
5	2019	5	0	0	0	0	0	0	0
6	2019	6	0	0	0	0	0	0	0
7	2019	7	0	0	0	0	0	0	0
8	2019	8	0	0	0	0	0	0	0
9	2019	9	0	0	0	0	0	0	0
10	2019	10	0	0	0	0	0	0	0
11	2019	11	0	0	0	0	0	0	0
12	2019	12	0	0	0	0	0	0	0
13			0	0	0	0	0	0	0
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		0	0	0	0	0	0	0

Note: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly (the column headings may be relabeled).

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Revenues, Sales, and Customer Data
Weather-adjustments to Revenue (\$)
(Texas Jurisdiction Only / Retail T&D Only)

Line	Year	Month	(1) Residential	(2) Secondary less than 10 kw	(3) Secondary greater than 10 kw	(4) Primary	(5) Transmission	(6) Lighting	(7) Total (1)+(2)+(3)+(4)+(5)+(6)
1	2019	1	0	0	0	0	0	0	0
2	2019	2	0	0	0	0	0	0	0
3	2019	3	0	0	0	0	0	0	0
4	2019	4	0	0	0	0	0	0	0
5	2019	5	0	0	0	0	0	0	0
6	2019	6	0	0	0	0	0	0	0
7	2019	7	0	0	0	0	0	0	0
8	2019	8	0	0	0	0	0	0	0
9	2019	9	0	0	0	0	0	0	0
10	2019	10	0	0	0	0	0	0	0
11	2019	11	0	0	0	0	0	0	0
12	2019	12	0	0	0	0	0	0	0
13			0	0	0	0	0	0	0
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		0	0	0	0	0	0	0

Note: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly (the column headings may be relabeled).

Sharyland Utilities, L.L.C.
12 Months Ending December 31, 2019

Schedule X.2a

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Revenues, Sales, and Customer Data
Unadjusted Sales (MWH)
(Texas Jurisdiction Only / Retail T&D Only)

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 10 kw	Secondary greater than 10 kw	Primary	Transmission	Lighting	Total
									(1)+(2)+(3)+(4)+(5)+(6)
1	2019	1	0	0	0	0	0	0	0
2	2019	2	0	0	0	0	0	0	0
3	2019	3	0	0	0	0	0	0	0
4	2019	4	0	0	0	0	0	0	0
5	2019	5	0	0	0	0	0	0	0
6	2019	6	0	0	0	0	0	0	0
7	2019	7	0	0	0	0	0	0	0
8	2019	8	0	0	0	0	0	0	0
9	2019	9	0	0	0	0	0	0	0
10	2019	10	0	0	0	0	0	0	0
11	2019	11	0	0	0	0	0	0	0
12	2019	12	0	0	0	0	0	0	0
13									
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		0	0	0	0	0	0	0

Note: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly (the column headings may be relabeled).

Sharyland Utilities, L.L.C.
12 Months Ending December 31, 2019

Schedule X.2b

Revenues, Sales, and Customer Data
Weather-adjusted Sales (MWH)
(Texas Jurisdiction Only / Retail T&D Only)

0

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 10 kw	Secondary greater than 10 kw	Primary	Transmission	Lighting	Total
									(1)+(2)+(3)+(4)+(5)+(6)
1	2019	1	0	0	0	0	0	0	0
2	2019	2	0	0	0	0	0	0	0
3	2019	3	0	0	0	0	0	0	0
4	2019	4	0	0	0	0	0	0	0
5	2019	5	0	0	0	0	0	0	0
6	2019	6	0	0	0	0	0	0	0
7	2019	7	0	0	0	0	0	0	0
8	2019	8	0	0	0	0	0	0	0
9	2019	9	0	0	0	0	0	0	0
10	2019	10	0	0	0	0	0	0	0
11	2019	11	0	0	0	0	0	0	0
12	2019	12	0	0	0	0	0	0	0
13									
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		0	0	0	0	0	0	0

Note: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly (the column headings may be relabeled).

Sharyland Utilities, L.L.C.
12 Months Ending December 31, 2019

Schedule X.2c

Revenues, Sales, and Customer Data
Weather-adjustments to Sales (MWH)
(Texas Jurisdiction Only / Retail T&D Only)

0

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 10 kw	Secondary greater than 10 kw	Primary	Transmission	Lighting	Total (1)+(2)+(3)+(4)+(5)+(6)
1	2019	1	0	0	0	0	0	0	0
2	2019	2	0	0	0	0	0	0	0
3	2019	3	0	0	0	0	0	0	0
4	2019	4	0	0	0	0	0	0	0
5	2019	5	0	0	0	0	0	0	0
6	2019	6	0	0	0	0	0	0	0
7	2019	7	0	0	0	0	0	0	0
8	2019	8	0	0	0	0	0	0	0
9	2019	9	0	0	0	0	0	0	0
10	2019	10	0	0	0	0	0	0	0
11	2019	11	0	0	0	0	0	0	0
12	2019	12	0	0	0	0	0	0	0
13									
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		0	0	0	0	0	0	0

Note. The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly **(the column headings may be relabeled)**.

Revenues, Sales, and Customer Data
Weather Data
(Texas Jurisdiction Only / Retail T&D Only)

Line	Year	Month	(1) Cooling Degree Days	(2) Normal Cooling Degree Days	(3) Heating Degree Days	(4) Normal Heating Degree Days
1	2017	1	0	0	0	0
2	2017	2	0	0	0	0
3	2017	3	0	0	0	0
4	2017	4	0	0	0	0
5	2017	5	0	0	0	0
6	2017	6	0	0	0	0
7	2017	7	0	0	0	0
8	2017	8	0	0	0	0
9	2017	9	0	0	0	0
10	2017	10	0	0	0	0
11	2017	11	0	0	0	0
12	2017	12	0	0	0	0
13						
14						
15	Monitoring Period					
16	Total (lines 1 thru 12)		0	0	0	0

☐ Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Revenues, Sales, and Customer Data
Number of Delivery Points
(Texas Jurisdiction Only / Retail T&D Only)

0

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 10 kw	Secondary greater than 10 kw	Primary	Transmission	Lighting	Total (1)+(2)+(3)+(4)+(5)+(6)
1	2019	1	0	0	0	0	0	0	0
2	2019	2	0	0	0	0	0	0	0
3	2019	3	0	0	0	0	0	0	0
4	2019	4	0	0	0	0	0	0	0
5	2019	5	0	0	0	0	0	0	0
6	2019	6	0	0	0	0	0	0	0
7	2019	7	0	0	0	0	0	0	0
8	2019	8	0	0	0	0	0	0	0
9	2019	9	0	0	0	0	0	0	0
10	2019	10	0	0	0	0	0	0	0
11	2019	11	0	0	0	0	0	0	0
12	2019	12	0	0	0	0	0	0	0
13									
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		0	0	0	0	0	0	0

Note: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly (the column headings may be relabeled).

[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Sharyland Utilities, L.L.C.
12 Months Ending December 31, 2019

Schedule X.5

Revenues, Sales, and Customer Data
Weather Adjustment Procedure

Please provide a brief explanation of the procedure that the company used to derive the weather- adjustment results provided in Schedules XI.1-XI.3. If models are used in the development of the weather-adjusted results, please provide a brief explanation of the models used.

Include all supporting workpapers.

Revenues, Sales, and Customer Data
Other Adjustments to Revenue

Did you experience in the monitoring period any of the following that might have affected your base revenue significantly:

- (a) major loss of load;
- (b) significant expansion,
- (c) any other event causing significant change in base revenue.

If yes, please explain. If possible, enumerate base revenue adjustments for each of these factors. (Note Do not identify individual customers loads.)

(a)

(b)

(c)

Sharyland Utilities, L.L.C.
12 Months Ending December 31, 2019

PROPOSED COMPANY ADJUSTMENTS

For each proposed adjustment, please provide a full description. Supporting workpapers (if any) should be provided as a supplemental attachment to the Earnings Report.

<u>Ref.</u> <u>Line</u>	<u>Description</u>	<u>Total</u> <u>Electric</u>	<u>Allocation</u> <u>Percentage</u>	<u>Texas</u> <u>Jurisdictional</u>
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Sharyland Utilities, L.L.C.				Schedule XII			
12 Months Ending December 31, 2019							

AMORTIZATION EXPENSE

Line	Description	Original Cost	Total Company	Non-Regulated or Non-Electric or Other Adjustments*	Total Electric	Texas Jurisdictional
1	Move to ERCOT/Competition Study Costs	\$50,000	\$50,000	\$0	\$50,000	\$50,000
2	Transition Rider	\$3,231,845	\$3,231,845		\$3,231,845	\$3,231,845
3			\$0		\$0	\$0
4			\$0		\$0	\$0
5			\$0		\$0	\$0
6			\$0		\$0	\$0
7			\$0		\$0	\$0
8			\$0		\$0	\$0
9			\$0		\$0	\$0
10			\$0		\$0	\$0
11			\$0		\$0	\$0
12			\$0		\$0	\$0
13			\$0		\$0	\$0
14			\$0		\$0	\$0
15			\$0		\$0	\$0
16			\$0		\$0	\$0
17			\$0		\$0	\$0
18			\$0		\$0	\$0
19			\$0		\$0	\$0
20			\$0		\$0	\$0
21						
22	Total Amortization Expense Other	\$3,281,845	\$3,281,845	\$0	\$3,281,845	\$3,281,845

Note: Include pre-September 1999 long-term debt and preferred stock transaction costs if they are being amortized as a cost-of-service item per the final order in the company's unbundled cost-of-service docket. The reported amount should also include any allowed return granted in the company's unbundled cost-of-service docket and not included as an addition to rate base. Post-September 1999 long-term debt and preferred stock transaction costs should be included in Schedule VIa and VIIa.

[[]] Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV.

OTHER EXPENSES

Line	Description	Original Cost	Total Company	Total Electric	Texas Jurisdictional
1	Interest to Rate Returner - PG&E	\$208,956	\$208,956	\$208,956	\$208,956
2			\$0	\$0	\$0
3			\$0	\$0	\$0
4			\$0	\$0	\$0
5			\$0	\$0	\$0
6			\$0	\$0	\$0
7			\$0	\$0	\$0
8			\$0	\$0	\$0
9			\$0	\$0	\$0
10			\$0	\$0	\$0
11			\$0	\$0	\$0
12			\$0	\$0	\$0
13			\$0	\$0	\$0
14			\$0	\$0	\$0
15			\$0	\$0	\$0
16			\$0	\$0	\$0
17			\$0	\$0	\$0
18			\$0	\$0	\$0
19			\$0	\$0	\$0
20			\$0	\$0	\$0
21					
22	Total Other Expenses	\$208,956	\$208,956	\$208,956	\$208,956

Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV.

Summary of 16 Tex Admin. Code § 25.77 Expenditures

Line	Description	Original Cost	Total Electric	Texas Jurisdiction	FERC Account No
1	Business gifts and Entertainment	\$ -	\$ -	\$ -	
2	Institutional Advertising	\$ 143,571	\$ 143,571	\$ 143,571	913, 426 5
3	Consumption-Inducing Advertising	\$ -	\$ -	\$ -	
4	Other Advertising	\$ -	\$ -	\$ -	
5	Public Relations Expense	\$ 52,609	\$ 52,609	\$ 52,609	426 4
6	Legislative Advocacy (Note A)	\$ -	\$ -	\$ -	
7	Representation Before a Gov't Body (Note B)	\$ -	\$ -	\$ -	
8	Legal Expenses (Note C)	\$ 1,614,153	\$ 1,614,153	\$ 1,614,153	426.5, 560, 561.5, 923
9	Charitable, Civic, and Religious Donations	\$ 2,531	\$ 2,531	\$ 2,531	426.1
10	Political Contributions	\$ -	\$ -	\$ -	
11	Dues and Membership Fees	\$ 112,707	\$ 112,707	\$ 112,707	426.5, 560, 568, 921, 930.2
12					
13	Total	\$ 1,925,571	\$ 1,925,571	\$ 1,925,571	

Note A Information shall include, but not be limited to, advocacy before any legislative body

Note B Information shall include representation before any governmental agency or body, including municipalities.

Note C Information shall include legal expenses not accounted for in other categories.

[[]] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Sharyland Utilities, L.L.C. 12 Months Ending December 31, 2019				Supplemental Schedule III-1		
OTHER INVESTED CAPITAL ADDITIONS End of Reporting Period						
Line	Description	Original Cost	Total Company	Non-Regulated or Non-Electric or Other Adjustments*	Total Electric	Texas Jurisdictional
1	2020 Rate Case Expenses	59,409	59,409	0	\$59,409	\$59,409
2			0		0	0
3			0		0	0
4			0		0	0
5			0		0	0
6			0		0	0
7			0		0	0
8			0		0	0
9			0		0	0
10			0		0	0
11			0		0	0
12			0		0	0
13			0		0	0
14			0		0	0
15			0		0	0
16			0		0	0
17			0		0	0
18			0		0	0
19			0		0	0
20			0		0	0
21			0		0	0
22	Total Other Invested Capital Additions	\$59,409	\$59,409	\$0	\$59,409	\$59,409
Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV.						

OTHER INVESTED CAPITAL DEDUCTIONS
End of Reporting Period

Line	Description	Original Cost	Total Company	Non-Regulated or Non-Electric or Other Adjustments*	Total Electric	Texas Jurisdictional
1	DP&E Regulatory Liability	(10,035,846)	(10,035,846)	0	(10,035,846)	(10,035,846)
2	Regulatory Liability - Excess AD&E	(1,524,870)	(1,524,870)	0	(1,524,870)	(1,524,870)
3	TOTAL Reg. Liability	(9,330,773)	(9,330,773)	0	(9,330,773)	(9,330,773)
4		0	0		0	0
5		0	0		0	0
6		0	0		0	0
7		0	0		0	0
8		0	0		0	0
9		0	0		0	0
10		0	0		0	0
11		0	0		0	0
12		0	0		0	0
13		0	0		0	0
14		0	0		0	0
15		0	0		0	0
16		0	0		0	0
17		0	0		0	0
18		0	0		0	0
19		0	0		0	0
20		0	0		0	0
21						
22	Total Other Invested Capital Deductions	(\$20,891,489)	(\$20,891,489)	\$0	(\$20,891,489)	(\$20,891,489)

Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV.

Sharyland Utilities, L.L.C.
12 Months Ending December 31, 2019
Supplement to Tab III - Total Invested Capital
Federal Tax Adjustments

Add - Deferred Federal Income Taxes			(1)	(2)	(3)	(4)	(5)	
Ref.	Line							
Schedule	Column	Number	Comments/Footnotes	Original Cost	K&M	To Column 3: Total Electric	Wholesale Transmission Retail	
III	L	11	Tax Depreciation	(27,203,981)	936,728	(26,666,335)	(25,010,350)	(659,945)
			Failed Sale Leaseback	0	0	0	0	0
			Amortization of intangibles	(231,000)	(0)	(231,000)	(225,319)	(5,682)
			Prepaid Insurance	(116,672)	(39,727)	(156,399)	(152,552)	(3,847)
			Regulatory Assets	(18,854)	(0)	(18,854)	(18,597)	(257)
			Initial GAAP Deferral - SU	0	0	0	0	0
			Accrued Benefits	0	0	0	0	0
			Unpaid Bonus Accrual	0	0	0	0	0
			Regulatory Liabilities	3,840,276	314,980	4,254,828	4,150,166	104,661
			Post Retiree Benefits	2,187,328	(0)	2,187,528	2,053,686	51,841
			Texas Margin Tax	0	0	0	0	0
			NOL Carryforward	4,268,679	16,075,350	20,344,028	19,843,601	500,427
			Tax Capitalized Interest	(25,117)	(11,309)	(36,426)	(35,530)	(896)
			AFUDC - Equity	(15,633)	(2,592)	(18,425)	(17,972)	(453)
			Excess Deferred Taxes - Gross Up	928,223	0	928,223	912,346	7,877
			Tax Depreciation					
			Tax Capitalized Interest					
			Straight Line Rent					
			Capitalization of Corporate Initiative Costs					
			Amortization of intangibles					
			Initial GAAP Deferral - SDTS					
			NOL Carryforward					
			Regulatory Liability - Revenue Recognition					
			State Margin Tax					
			Excess Deferred Taxes - Gross Up					
			Total	(16,965,830)	16,872,997	(92,833)	(90,550)	(2,284)

Sharyland Utilities, L L C
12 Months Ending December 31, 2019
Supplement to Tab IV - Federal Income Taxes
Federal Tax Adjustments

Ref	Line		(1)	(2)	(3)	(4)	(5)	
Schedule	Column	Number	Comments/Footnotes	Original Cost	K&M	To Column 1 Total Electric	Wholesale Transmission	Retail
II	J	9				-	-	

Add - Depreciation Addback - Permanent Differences

Ref	Line						To Column 1	Wholesale	
Schedule	Column	Number	Comments/Footnotes	Original Cost	K&M	Total Electric	Transmission	Retail	
IV	C	14	N/A						

Add - Business Meals Not Deductible

Ref	Line							
Schedule	Column	Number	Comments/Footnotes	Original Cost	K&M	To Column 1 Total Electric	Wholesale Transmission	Retail
IV	C	15	Non deductible Meals and Entertainment	5,174	(15,626)	(10,452)	(10,227)	(225)

Add - Other Permanent Differences

Ref				Line		To Column 1			Wholesale	
Schedule	Column	Number	Comments/Footnotes	Original Cost	K&M	Total Electric	Transmission	Retail		
IV	C	16	Fines & Penalties	-	-	-	-	-	-	-
IV	C	16	Lobbying Expenses	52,609	(24,781)	27,829	-	-	-	-
IV	C	16	Club Dues	302	(302)	-	-	-	-	-
IV	C	16	Charitable Contributions	-	-	-	-	-	-	-
IV	C	16	State Tax Expense	(785,206)	785,206	-	-	-	-	-
			Total	(732,294)	760,123	27,829	27,231	598		

Less - Preferred Dividend Exclusion

Excluded Divisions						To Column 1			Wholesale	
Ref	Line					Total Electric	Transmission	Retail		
Schedule	Column	Number	Comments/Footnotes	Original Cost	K&M					
IV	C	18	N/A	-	-	-	-	-	-	-

Less - Other Permanent Differences

Ref	Line					To Column 1	Wholesale	
Schedule	Column	Number	Comments/Footnotes	Original Cost	K&M	Total Electric	Transmission	Retail
IV	C	19	N/A	-	-	-	-	-

Less - Additional Tax Depreciation

Ref	Line					To Column 1	Wholesale	
Schedule	Column	Number	Comments/Footnotes	Original Cost	K&M	Total Electric	Transmission	Retail
IV	C	20	Tax Depreciation	4,166,963	(1,457,703)	2,709,260		
IV	C	20	Gain/loss on Retirements	(39,148)	39,148	-		
IV	C	20	Cost of Removal		-	-		
		Total		4,127,815	(1,418,555)	2,709,260	2,555,730	153,530

Less - Other Timing Differences

Ref	Line					To Column 1	Wholesale	
Schedule	Column	Number	Comments/Footnotes	Original Cost	K&M	Total Electric	Transmission	Retail
IV	C	21	Gain due to Like-Kind Exchange	(16,295,040)	16,295,040	-	-	-
IV	C	21	Failed Sale Leaseback	671,623	(671,623)	-	-	-
IV	C	21	Failed Sale Leaseback - Unwinding Company	(4,651,325)	4,651,325	-	-	-
IV	C	21	Prepaid insurance	(480,225)	189,175	(291,049)	-	-
IV	C	21	Bad debt expense	-	-	-	-	-
IV	C	21	Accrued benefits	-	-	-	-	-
IV	C	21	Post retiree benefits	711,058	71,685	782,742	-	-
IV	C	21	Post retiree benefits - retirement	1,159,722	-	1,159,722	-	-
IV	C	21	Amortization of Intangibles	-	-	-	-	-
IV	C	21	Accrued PTO	-	-	-	-	-
IV	C	21	CIAC Retirement	4,086,963	(4,086,963)	-	-	-
IV	C	21	Regulatory Assets	(3,223,103)	3,223,103	-	-	-
IV	C	21	Regulatory Liabilities	(3,128,479)	(444,303)	(3,572,783)	-	-
IV	C	21	Tax Capitalized Interest	75,392	53,852	129,244	-	-
IV	C	21	AFUDC - Equity	17,277	12,341	29,618	-	-
IV	C	21	Texas Margin Tax Accruals	-	731,566	731,566	-	-
IV	C	21	Capitalization of Project Costs	N/A	N/A	-	-	-
IV	C	21	Depreciation of Capitalized DOTS Costs	N/A	N/A	-	-	-
IV	C	21	Straight Line Rent	N/A	N/A	-	-	-
		Total		(21,056,138)	20,025,198	(1,030,940)	(972,518)	(58,422)

Special Rates

DEFINITION Special rates include rates such as legislatively mandated rates.

Please complete the information required by items 1, 2, 3, and 4 in the table below.

Answer the following in the table below:

1. Name and describe the qualification criteria for each special rate schedule Available to customers and reported in each row of the following table. Separate jurisdictions should also be identified in this column.
2. Provide the total number of delivery points taking service at each special rate.
3. Provide the total actual base revenue recovered during the reporting period from all delivery points taking service at each special rate.
4. Assuming that special-rate services were provided at corresponding standard tariff rates, calculate the total amount of base revenues that would result.

Revenue Imputation for Special Rates

(1) Name of Special Rates	(2) Total Number of Delivery Pts	(3) Total Actual Base Revenues Recovered	(4) Total Amount of Base Revenues Assuming Standard Tariffs
	0	\$0	\$0
	0	\$0	\$0
	0	\$0	\$0
	0	\$0	\$0
	0	\$0	\$0
	0	\$0	\$0
	0	\$0	\$0
TOTAL		\$0	\$0

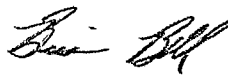
Revenue Imputation:

Base Revenues at Standard Tariff	Col (4)	\$0
Less Actual Base Revenues	Col (3)	\$0

Signature Page
Public Utility Commission of Texas--Earnings Report
12 Months Ending December 31, 2019

I certify that I am the responsible official of _Sharyland Utilities, L.L.C.____; that I have examined the foregoing report; that to the best of my knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from ___1/01/2019_____ to ___12/31/2019_____ inclusive.

5/15/2020
Date



Signature

Controller
Title

Address: 1900 North Akard Street
Dallas, TX 75201

Phone: 214.855.6707

Email address: bbell@huntutility.com

Alternative contact regarding this report:

Name:
Title:

Address:

Phone:

Email address: