

Control Number: 50655



Item Number: 20

Addendum StartPage: 0



**ELECTRIC INVESTOR-OWNED UTILITIES  
(Transmission & Distribution Service Providers in ERCOT)**

**EARNINGS REPORT**

**OF**

**Cross Texas Transmission, LLC**

**TO THE**

**PUBLIC UTILITY COMMISSION OF TEXAS**

**FOR THE**

**~~12 Months~~ Ending December 31, 2019**

**Check one:**

**This is an original submission** ☒ [X]  
**This is a revised submission** ☐ [ ]

**Date of submission: May 15, 2020**

**GENERAL QUESTIONS**

If additional space is required, please attach pages providing the requested information.

1. State the exact name of the utility.  
Cross Texas Transmission, LLC
  
2. State the date when the utility was originally organized.  
April 14, 2008
  
3. Report any change in name during the most recent year and state the effective date.  
None
  
4. State the name, title, phone number, email address, and office address of the officer of the utility to whom correspondence should be addressed concerning this report.  
Mr. James W. Checkley, Jr.  
Vice President, Legal and Regulatory  
512-473-2700  
Jcheckley@crosstexas.com  
1122 South Capital of TX Hwy, Suite 100  
Austin, TX 78746
  
- 4a. State the name, title, phone number, email address, and office address of any other individual designated by the utility to answer questions regarding this report (optional).
  
  
  
  
  
5. State the location of the office where the Company's accounts and records are kept.  
1122 South Capital of TX Hwy, Suite 100  
Austin, TX 78746
  
  
  
  
  
6. State the name, address, phone number, and email address of the individual or firm, if other than a utility employee, preparing this report.

**Cross Texas Transmission, LLC**  
**12 Months Ending December 31, 2019**

General Questions  
Page 2 of 2

7. Please indicate the filing status of the Company regarding federal income taxes, e.g., S-Corps, Corporations, Partnerships, Individuals, etc.  
Limited Liability Company- taxed as a Partnership
8. Please provide:  
a. The period-ending number of utility employees (total company): 31  
b. The period-ending number of Electric Points of Delivery:  
Total Company:  
Texas Jurisdictional:
9. Will the Company have a rate proceeding pending before this commission on the due date of this Earnings Monitoring Report?  
Yes or No ==> No
10. IF THIS IS A REVISED REPORT, provide the schedule number, line number, and column designation where each change input data appears.

SUMMARY OF REVENUES AND EXPENSES

Line	(1) Total Company	(2) Non-Regulated or Non-Electric or Other Adjustments*	(3) Total Electric (1)+(2)	(4) Allocation Percentage (5)/(3)	(5) Tx Jurisdictional Wholesale and Retail	(6) Wholesale Transmission Allocation Percentage**	(7) Wholesale Transmission***	(8) Retail T&D
1	TOTAL REVENUES							
2	Energy Delivery Revenues (Note 1)	77,157,413	-	\$77,157,413	100.00%	77,157,413	N/A	\$0
3	Miscellaneous Service Revenues	0	-	0	0.00%	-	N/A	\$0
4	Revenue Sub-total	\$77,157,413	\$0	\$77,157,413		\$77,157,413		\$0
5								
6	Total Revenues	\$77,157,413	\$0	\$77,157,413	100.00%	\$77,157,413		\$0
7								
8	EXPENSES							
9								
10								
11	Operations and Maintenance Expense (Note 2)	13,152,455	0	13,152,455	100.00%	13,152,455	100.00%	\$0
12	Amortization Expense (Note 3)	1,412,710	0	1,412,710	100.00%	1,412,710	100.00%	\$0
13	Depreciation Expense	15,156,098	0	15,156,098	100.00%	\$15,156,098	100.00%	\$0
14	Interest on REP/CR Deposits	572	0	572	100.00%	\$572	100.00%	\$0
15	Taxes Other Than Income Taxes	6,583,529	0	6,583,529	100.00%	\$6,583,529	100.00%	\$0
16	State Income Taxes	0	0	0	0.00%	\$0	0.00%	\$0
17	Federal Income Taxes (Note 4)	6,329,997	0	6,329,997	100.00%	\$6,329,997	100.00%	\$0
18	Deferred Expenses	0	0	0	0.00%	\$0	0.00%	\$0
19	Nonbypassable charges (Note 5)	0	0	0	0.00%	\$0	0.00%	\$0
20	Other Expenses (Note 6)	454,798	0	454,798	100.00%	\$454,798	100.00%	\$0
21	TOTAL EXPENSES (lines 11 thru 20)	\$43,090,159	\$0	\$43,090,159	100.00%	\$43,090,159	100.00%	\$0
22	Return (line 6 minus line 21)	34,067,254	0	\$34,067,254	100.00%	\$34,067,254		\$0
23								
24	Non-Operating Income	337,189	0	337,189	100.00%	\$337,189		
25	AFUDC (Debt and Equity)	893	0	893	100.00%	\$893		

\* Include supporting documentation for "other adjustments."

\*\* No inputs are made into the revenue (top) portion of this column, revenues for wholesale transmission are directly input into the top part of column 7. See Schedule I instructions for additional details on calculating the percentage inputs in the bottom portion of this column.

\*\*\* The revenues in this column should reflect the payments received from others for wholesale transmission service per the commission's wholesale transmission matrix. See instructions for additional details.

Note 1 See instructions for details regarding the reporting of revenues. Additionally, note that column 8 of this line should correspond to Schedule X 1a, line 13, column 7.

Note 2 This amount will be carried automatically from Schedule II, line 12.

Note 3 Columns 1, 3, and 5 for this line will be carried automatically from Supplementary Schedule I-1 Amortization Expense, line 22.

Note 4 Columns 3, 5, 7, and 8 of this line will be carried automatically from Schedule IV, line 41.

Note 5 This amount will be carried automatically from Schedule Ia, line 18, and includes only the NBP expenses included in the utility's T&D revenue requirement (i.e., not collected through a separate rider)

Note 6. This amount will be carried automatically from Supplementary Schedule I-2 Other Expenses, line 22

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV

SUMMARY OF OTHER NONBYPASSABLE CHARGES

<u>Line</u>		<u>Texas</u> <u>Jurisdictional</u>
1	<u>REVENUES RELATED TO NONBYPASSABLE CHARGES</u>	
2	Nuclear Decommissioning Expense	\$0
3	Competition Transition Charge (CTC)	\$0
4	Municipal Franchise Fees	\$0
5	System Benefit Fund	\$0
6	Rate Case Expense	\$0
7	Transmission Cost Recovery Factor (TCRF)	\$0
8	Energy Efficiency Cost Recoveru Factor (EECRF)	\$0
9	Distribution Cost Recovery Factor (DCRF)	\$0
10	Subtotal	<u>\$0</u>
11		
12	Transition Charges (related to securitized costs)	<u>\$0</u>
13	TOTAL NONBYPASSABLE CHARGES	<u>\$0</u>
14		
15		
16	Amounts related to above NBP charges to be reflected in Sched I revenue requirement	
17	<b>(actual amounts of expenses incurred during monitoring period)</b>	
18	Nuclear Decommissioning Charges	\$0
19	Municipal Franchise Fees	\$0
20	System Benefit Fund	\$0
21	Total (Note 1)	<u>\$0</u>
22		

Note 1 The amount on line 18 is carried automatically to Schedule I, line 19.

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

OPERATIONS AND MAINTENANCE EXPENSE

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
	Total	Non-Regulated or	Total	Allocation	Tx Jurisdictional	Wholesale			
Line	Company	Non-Electric or	Electric	Percentage	Wholesale	Allocation	Wholesale	Retail T&D	
		Other Adjustments*	(1)+(2)	(5)/(3)	and Retail	Percentage**	Transmission		
1	Transmission Operations Expenses	5,967,453	\$0	5,967,453	100.00%	\$5,967,453	100.00%	\$5,967,453	\$0
2	Transmission Maintenance Expenses	2,757,292	\$0	2,757,292	100.00%	\$2,757,292	100.00%	\$2,757,292	\$0
3	Distribution Operations Expense	\$0	\$0	0	0.00%	\$0	0.00%	\$0	\$0
4	Distribution Maintenance Expenses	\$0	\$0	0	0.00%	\$0	0.00%	\$0	\$0
5	Customer Accounts Expense	\$0	\$0	0	0.00%	\$0	0.00%	\$0	\$0
6	Customer Service and Informational Expense	\$0	\$0	0	0.00%	\$0	0.00%	\$0	\$0
7	Sales Expense	\$0	\$0	0	0.00%	\$0	0.00%	\$0	\$0
8	Wholesale transmission matrix payments to others	\$0	\$0	0	N/A	\$0	N/A	N/A	\$0
9	Admin. and General Operations Expenses	4,427,711	\$0	4,427,711	100.00%	\$4,427,711	100.00%	\$4,427,711	\$0
10	Admin and General Maintenance Expenses	\$0	\$0	0	0.00%	\$0	0.00%	\$0	\$0
11									
12	TOTAL OPERATIONS AND MAINTENANCE EXP	\$13,152,455	\$0	\$13,152,455	100.00%	\$13,152,455	100.00%	\$13,152,455	\$0

\* Include supporting documentation for "other adjustments."

\*\* See instructions for Schedule II to calculate this column

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

INVESTED CAPITAL AT END OF REPORTING PERIOD

Line		(1) Total Company	(2) Non-Regulated or Non-Electric or Other Adjustments*	(3) Total Electric (1)+(2)	(4) Allocation Percentage (5)/(3)	(5) Tx Jurisdictional Wholesale and Retail	(6) Wholesale Transmission Allocation Percentage**	(7) Wholesale Transmission	(8) Retail T&D
1	Plant In Service	661,086,658	\$0	\$661,086,658	100.00%	\$661,086,658	0.00%	\$661,086,658	\$0
2	Accumulated Depreciation (Note 2)	(87,098,555)	\$0	(87,098,555)	100.00%	(\$87,098,555)	0.00%	(\$87,098,555)	\$0
3									
4	Net Plant In Service (lines 1 thru 2)	573,988,103	\$0	573,988,103	100.00%	573,988,103	0.00%	\$573,988,103	\$0
5	Construction Work In Progress	44,628	\$0	44,628	100.00%	\$44,628	0.00%	\$44,628	\$0
6	Plant Held For Future Use	\$0	\$0	0	0.00%	\$0	0.00%	\$0	\$0
7	Working Cash Allowance	(\$1,449,371)	\$0	(1,449,371)	100.00%	(\$1,449,371)	0.00%	(\$1,449,371)	\$0
8	Materials and Supplies	3,511,377	\$0	3,511,377	100.00%	\$3,511,377	0.00%	\$3,511,377	\$0
9	Prepayments	735,404	\$0	735,404	100.00%	\$735,404	0.00%	\$735,404	\$0
10	Other Invested Capital Additions (Note 1)	\$4,866,013	\$0	4,866,013	100.00%	\$4,866,013	0.00%	\$4,866,013	\$0
11	Deferred Federal Income Taxes (Note 2)	(\$48,935,706)	\$0	(48,935,706)	100.00%	(\$48,935,706)	0.00%	(\$48,935,706)	\$0
12	Advances For Construction (Note 2)	(22,000)	\$0	(22,000)	100.00%	(\$22,000)	0.00%	(\$22,000)	\$0
13	Property Insurance Reserve (Note 2)	(926,629)	\$0	(926,629)	100.00%	(\$926,629)	0.00%	(\$926,629)	\$0
14	Injuries and Damages Reserve (Note 2)	\$0	\$0	0	0.00%	\$0	0.00%	\$0	\$0
15	Customer Energy Prepayments (Note 2)	\$0	\$0	0	0.00%	\$0	0.00%	\$0	\$0
16	Unclaimed Dividends (Note 2)	\$0	\$0	0	0.00%	\$0	0.00%	\$0	\$0
17	Other Invested Capital Deductions (Note 3)	(26,538,201)	\$0	(26,538,201)	100.00%	(\$26,538,201)	0.00%	(\$26,538,201)	\$0
18									
19									
20	TOTAL INVESTED CAPITAL (lines 4 thru 17)	\$505,273,618	\$0	\$505,273,618	100.00%	\$505,273,618		\$505,273,618	\$0
21									
22	Less CWIP and PHFU (Note 4)			44,628		44,628	0.00%	44,628	\$0
23	Plus Ending CWIP in Rate Base			\$0		\$0	0.00%	\$0	\$0
24									
25	TOTAL INVESTED CAPITAL-ADJUSTED			\$505,228,990		\$505,228,990		\$505,228,990	\$0
26									
27	Return (Schedule I, line 22)			\$34,067,254		\$34,067,254		\$34,067,254	\$0
28	Rate of Return (line 27 / line 25)			6.74%		6.74%		6.74%	0.00%
29	Earned Return on Ending Equity (based on reported capital structure in Sch. V)			10.93%		10.93%		10.93%	0.00%
30	(Line 28 will automatically calculate correctly only after Schedules I, II,								
31	III, IV, and V are ALL completed.)								
32									
33	<b>Weather-Adjusted Data</b>								
34	Return (Schedule I, line 22, adjusted)			\$34,067,254		\$34,067,254		\$34,067,254	\$0
35	Rate of Return (line 34 / line 25)			6.74%		6.74%		6.74%	0.00%
36	Earned Return on Ending Equity (based on reported capital structure in Sch. V)			10.93%		10.93%		10.93%	0.00%
37	(Line 36 will automatically calculate correctly only after Schedules I, II,								
38	III, IV, and V are ALL completed.)								

\* Include supporting documentation for "other adjustments "

\*\* See instructions for Schedule III to calculate this column

Note 1 This amount will be carried automatically from Supplementary Schedule III-1 Other Rate Base Additions, line 22

Note 2 These items are typically DEDUCTIONS from invested capital and thus should normally be entered as NEGATIVE amounts

Note 3 This amount will be carried automatically from Supplementary Schedule III-2 Other Rate Base Deductions, line 22

Note 4 Include the appropriate amounts from lines 5 and 6 (only PHFU balances falling outside the 10-year construction window are excluded)

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV



FEDERAL INCOME TAXES

Line No.	(1) Total Electnc	(2) Allocation Percentage (3)/(1)	(3) Texas Jurisdictional	(4) Wholesale Transmission	(5) Retail
1 TOTAL REVENUES (Note 1)	\$77,157,413	100.00%	\$77,157,413	\$77,157,413	\$0
2 LESS					
3 Operations and Maintenance Expense	\$13,152,455	100.00%	\$13,152,455	\$13,152,455	\$0
4 Amortization Expense	\$1,412,710	100.00%	\$1,412,710	\$1,412,710	\$0
5 Depreciation Expense	\$15,156,098	100.00%	\$15,156,098	\$15,156,098	\$0
6 Interest on Customer Deposits	\$572	100.00%	\$572	\$572	\$0
7 Taxes Other Than Income Taxes	\$6,583,529	100.00%	\$6,583,529	\$6,583,529	\$0
8 State Income Taxes	\$0	0.00%	\$0	\$0	\$0
9 Deferred Expenses	\$0	0.00%	\$0	\$0	\$0
10 Other Expenses	\$454,798	100.00%	\$454,798	\$454,798	\$0
11 Nonbypassable charges (from Schedule I)	\$0	0.00%	\$0	\$0	\$0
12 Interest Included in Return (Note 2)	\$10,761,377	100.00%	\$10,761,377	\$10,761,377	\$0
13 ADD					
14 Depreciation Addback - Permanent Differences	470,201	100.00%	470,201	470,201	0
15 Business Meals Not Deductible	17,723	100.00%	17,723	17,723	0
16 Other Permanent Differences	19,047	100.00%	19,047	19,047	0
17 LESS					
18 Preferred Dividend Exclusion	0	0.00%	0	0	0
19 Other Permanent Differences (Attach Detail)	0	0.00%	0	0	0
20 Additional Tax Depreciation (Note 3)	7,340,711	100.00%	7,340,711	7,340,711	0
21 Other Timing Differences (Attach Detail)	32,796,459	100.00%	32,796,459	32,796,459	0
22					
23 OTHER					
24 Other adj. not shown elsewhere (Notes 8 & 9)	0	0.00%	0	0	0
25					
26 TAXABLE INCOME	(9,994,325)		(9,994,325)	(9,994,325)	0
27 TAX RATE	21%		21%	21%	21%
28					
29 CURRENT FEDERAL INCOME TAXES (Note 4)	(2,098,808)	100.00%	(2,098,808)	(2,098,808)	0
30 ADD					
31 Current Provision for Deferred Taxes (Note 5)	8,428,806	100.00%	8,428,806	8,428,806	0
32 Adjustment for Prior Flowthrough (Note 6)	0	0.00%	0	0	0
33 LESS					
34 Amortization of Investment Tax Credits					
35 Amortization of Excess Deferred Taxes					
36 a. Protected (Note 7)	0	0.00%	0	0	0
37 b. Unprotected (Attach Detail)	0	0.00%	0	0	0
38 OTHER					
39 Other adj. not shown elsewhere (Notes 8 & 9)	0	0.00%	0	0	0
40					
41 TOTAL FEDERAL INCOME TAXES	\$6,329,997	100.00%	\$6,329,997	\$6,329,997	\$0

Note 1 Lines 1 through 11 will be carried automatically from Schedule I.

Note 2 This amount will be calculated automatically by applying the weighted cost of debt to the total invested capital

Note 3 Excess of tax depreciation over depreciation claimed on Schedule I adjusted to remove the effects of Line 14 for all plant reflected in Schedule III.

Note 4 This amount will be calculated automatically by applying the applicable statutory tax rate for the report period on line 27 to the taxable income found on Line 26.

Note 5 This amount will be calculated automatically by applying the applicable statutory tax rate for the report period on line 27 to the total of Lines 20 and 21.

Note 6 This amount will be derived by multiplying non-normalized timing differences times the applicable statutory tax rate for the report period on line 27

Note 7 This amount may reflect the most recent year end balance

Note 8 Enter additions as positive amounts and deductions as negative amounts.

Note 9 Include detailed accounting of this line's components on Supplemental Schedule IV.

Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Weighted Average Cost of Capital

<u>Line</u>	(a) <u>Balance</u>	(b) Percent of <u>Total</u>	(c) <u>Cost</u>	(d) Weighted <u>Cost</u>
1 Common Equity	241,023,845	42.21%	9.60% *	4.05%
2 Preferred Stock		0.00%	0.00%	0.00%
3 Long-Term Debt	320,000,000	56.04%	3.71%	2.08%
4 Short-Term Debt	<u>10,000,000</u>	<u>1.75%</u>	3.01%	<u>0.05%</u>
5				
6 Total	\$571,023,845	100.00%		6.18%

\*This return on equity was  
allowed in Docket No: 43950  
The final order was issued on: 5/1/2015

Notes: The costs and balances of preferred stock, long-term debt, and short-term debt  
should correspond with those provided on Schedules VI, VIa, VII, VIIa, and VIII.

☐ ☒ Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV.

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
	Description	Issuance Date	Mandatory Redemption (Y/N)	Dividend Rate	Par Value at Issuance	Premium or (Discount)	Underwriting Fees and Issuance Expenses	Gain or (Loss) on Redeemed Stock	Original Net Proceeds	Net Proceeds As % of Par	Par Value Currently Outstanding	Current Net Proceeds	Issue As % of Total Net Proceeds	Cost of Money	Weighted Average Cost
1															
2															
3															
4															
5															
6															
7															
8															
9															
10															
11															
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30															
31															
32															
33															
34															
35															
36															
37															
							Total				\$0	\$0	0.000%		0.000%
							Plus Unamortized Premium (Discount)				\$0				
							Less Unamortized Fees and Issuance Expenses				\$0				
							Plus Unamort Gains (Losses) on Redeemed Stock				\$0				
							Net Balance of Preferred Stock				\$0				

Note 1 Exclude pre-September 1999 long-term debt and preferred stock transaction costs if they are being amortized as a cost-of-service item per the final order in the company's unbundled cost-of-service docket

[ ] Indicate here if footnote or comment relating to this schedule is

Adjusted Cost of Preferred Stock

LINE		
1	Balance of Unamortized Gains (Losses) on	\$0
2	Redeemed Stock (Sched.VI)	
3	- Balance Related to Gains (Losses) Identified	\$0
4	in Col.(h) of Schedule VI	
5		
6	Net Balance of Unamortized Gains (Losses) Not	\$0
7		
8		
9	<b>This Schedule is not applicable to Cross Texas Transmission, LLC.</b>	
10	Annual Amortization of Gains (Losses) on	\$0
11	Redeemed Stock	
12	- Annual Amortization Related to Gains (Losses)	\$0
13	Identified in Col.(h) of Schedule VI	
14		
15	Net Annual Amortization of Gains (Losses) Not	\$0
16	Accounted for in Col.(h) of Schedule VI	
17		
18		
19	Net Balance of Preferred Stock (Sched.VI)	\$0
20	- Net Balance of Unamortized Gains (Losses) from Line 6	\$0
21		
22	Preferred Stock Balance Excluding Net Gains (Losses)	\$0
23		
24	x Weighted Average Cost of Preferred Stock (Sched.VI)	0.00%
25		
26	Annual Preferred Stock Requirement	\$0
27		
28	- Net Amortization of Gains (Losses) from Line 15	\$0
29		
30	Adjusted Annual Preferred Stock Requirement	\$0
31		
32	Adjusted Cost of Preferred Stock (Line 30/Line 19)	0.00%

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Weighted Average Cost of Long-Term Debt (Note 1)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
		Issuance Date	Maturity Date	Interest Rate	Principal Amount at Issuance	Premium or (Discount)	Underwriting Fees and Issuance Expenses	Gain or (Loss) on Recaptured Debt	Original Net Proceeds	Net Proceeds As % of Par	Principal Currently Outstanding	Current Net Proceeds	Issue As % of Total Net Proceeds	Cost of Debt	Weighted Average Cost
1	Sr Secured Notes - Series A	8/15/2014	9/15/2019	2.460%	\$45,000,000	\$0	\$561,507	(\$463,108)	\$43,975,386	97.723%	\$0	\$0	0.000%	2.953%	0.000%
2	Sr Secured Notes - Series B	8/15/2014	9/15/2024	3.280%	\$60,000,000	\$0	\$748,676	(\$617,477)	\$58,633,848	97.723%	\$60,000,000	\$58,633,848	18.671%	3.553%	0.663%
3	Sr Secured Notes - Series C	8/15/2014	9/15/2029	3.580%	\$50,000,000	\$0	\$623,896	(\$514,564)	\$48,861,540	97.723%	\$50,000,000	\$48,861,540	15.559%	3.780%	0.588%
4	Sr Secured Notes - Series D	8/15/2014	9/15/2034	3.790%	\$45,000,000	\$0	\$561,507	(\$463,108)	\$43,975,386	97.723%	\$45,000,000	\$43,975,386	14.004%	3.956%	0.554%
5	Sr Secured Notes - Series E	8/15/2014	9/15/2044	4.210%	\$65,000,000	\$0	\$811,065	(\$668,933)	\$63,520,002	97.723%	\$65,000,000	\$63,520,002	20.227%	4.347%	0.879%
6	Sr Secured Notes - Series F	8/18/2016	8/18/2026	2.510%	\$15,000,000	\$0	\$138,315	\$0	\$14,861,685	99.078%	\$15,000,000	\$14,861,685	4.733%	2.615%	0.124%
7	Sr Secured Notes - Series G	8/18/2016	8/18/2031	2.760%	\$20,000,000	\$0	\$184,419	\$0	\$19,815,581	99.078%	\$20,000,000	\$19,815,581	6.310%	2.836%	0.179%
8	Sr Secured Notes - Series H	8/18/2016	8/18/2036	3.080%	\$15,000,000	\$0	\$138,315	\$0	\$14,861,685	99.078%	\$15,000,000	\$14,861,685	4.733%	3.142%	0.149%
9	Sr Secured Notes - Series I	8/18/2016	8/18/2046	3.530%	\$20,000,000	\$0	\$184,419	\$0	\$19,815,581	99.078%	\$20,000,000	\$19,815,581	6.310%	3.580%	0.226%
10	Sr Secured Notes - Series J	1/18/2017	1/18/2047	3.630%	\$30,000,000	\$0	\$314,424	\$0	\$29,685,576	98.952%	\$30,000,000	\$29,685,576	9.453%	3.688%	0.349%
11															
12															
13															
14															
15															
16															
17															
18															
								Total			\$320,000,000	\$314,030,883	100.000%		3.711%

Note 1 Exclude pre-September 1999 long-term debt and preferred stock transaction costs if they are being amortized as a cost-of-service item per the final order in the company's unbundled cost-of-service docket  
 [ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV

Plus	Unamortized Premium (Discount)	\$0
Less	Unamortized Fees and Issuance Expenses	3,088,574
Plus	Unamortized Gains (Losses) on Recap Debt	(2,242,355)
Net Balance of Debt		\$314,669,071

Adjusted Cost of Long-Term Debt

LINE		
1	Balance of Unamortized Gains (Losses) on	(\$2,242,355)
2	Reacquired Debt (Sched.VII)	
3	- Balance Related to Gains (Losses) Identified	(\$2,242,355)
4	in Col.(h) of Schedule VII	
5		
6	Net Balance of Unamortized Gains (Losses) Not	\$0
7	Accounted for in Col.(h) of Schedule VII	
8		
9		
10	Annual Amortization of Gains (Losses) on	\$0
11	Reacquired Debt	
12	- Annual Amortization Related to Gains (Losses)	\$0
13	Identified in Col.(h) of Schedule VII	
14		
15	Net Annual Amortization of Gains (Losses) Not	\$0
16	Accounted for in Col.(h) of Schedule VII	
17		
18		
19	Net Balance of Debt (Sched.VII)	\$314,669,071
20	- Net Balance of Unamortized Gains (Losses) from Line 6	\$0
21		
22	Debt Balance Excluding Net Gains (Losses)	\$314,669,071
23		
24	x Weighted Average Cost of Debt (Sched.VII)	3.71%
25		
26	Annual Debt Requirement	\$11,676,238
27		
28	- Net Amortization of Gains (Losses) from Line 15	\$0
29		
30	Adjusted Annual Debt Requirement	\$11,676,238
31		
32	Adjusted Cost of Debt (Line 30/Line 19)	3.711%

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Weighted Average Cost of Short-Term Debt

Line	End of Monitoring Period 12 Months Ending December 31, 2019				(a) Balance Outstanding	(b) Balance As a % of Total	(c) Average Cost	(d) Weighted Average Cost
	Balance at end of 2016	Balance at end of 2017	Balance at end of 2018					
1 Bank Loans	\$0	\$3,500,000	\$0		10,000,000	100.00%	3.01%	3.01%
2 Other	\$0	\$0	\$0		\$0	0.00%	0.00%	0.00%
3								
4 Total Notes Payable	\$0	\$3,500,000	\$0		\$10,000,000	100.00%		3.01%

Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV

Historical Financial Statistics  
(Total Company Basis)

Line	Fiscal Year	2015	2016	2017	2018	Monitoring Period
1	Total Debt as a Percent	54.45%	60.48%	62.71%	62.12%	57.79%
2	of Total Capital					
3						
4	CWIP as a Percent of Net Plant	4.05%	5.75%	18.94%	0.00%	0.01%
5						
6	Construction Expenditures as a	3.32%	13.26%	11.51%	4.13%	4.27%
7	Percent of Average Total Capital					
8						
9	Pre-Tax Interest Coverage	4.54	4.40	0.76	2.97	3.33
10						
11	Funds From Operations / Total Debt	17.52%	14.38%	10.24%	11.00%	12.68%
12						
13						
14	Fixed Charge Coverage	4.45	4.34	0.77	2.95	3.29
15						
16	Fixed Charge Coverage (Including	4.45	4.34	0.77	2.95	3.29
17	Distributions on Pref Trust Securities)					
18						
19	Funds From Operations Interest Coverage	5.96	5.66	3.98	4.21	4.42
20						
21	Net Cash Flow / Capital Outlays	282.35%	68.79%	56.26%	161.41%	163.83%
22						
23						
24	Cash Coverage of Common Dividends	N/A	N/A	N/A	N/A	N/A
25						
26	AFUDC and Deferrals as a Percent	17.89%	22.53%	-659.92%	27.94%	19.04%
27	of Net Income for Common					
28						
29	Return on Average Common Equity	9.68%	10.50%	-0.39%	9.18%	9.54%

[ 1 ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV



Revenues, Sales, and Customer Data  
Unadjusted Revenue (\$)  
(Texas Jurisdiction Only / Retail T&D Only)

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 10 kw	Secondary greater than 10 kw	Primary	Transmission	Lighting	Total (1)+(2)+(3)+(4)+(5)+(6)
1	2019	1	<b>This Schedule is not applicable to Cross Texas Transmission, LLC.</b>						0
2	2019	2						0	0
3	2019	3						0	0
4	2019	4	0	0	0	0	0	0	0
5	2019	5	0	0	0	0	0	0	0
6	2019	6	0	0	0	0	0	0	0
7	2019	7	0	0	0	0	0	0	0
8	2019	8	0	0	0	0	0	0	0
9	2019	9	0	0	0	0	0	0	0
10	2019	10	0	0	0	0	0	0	0
11	2019	11	0	0	0	0	0	0	0
12	2019	12	0	0	0	0	0	0	0
13	<b>Totals (Note 2)</b>		0	0	0	0	0	0	0
14									
15	Monitoring Period								
16	Average (lines 1 thru 12)		0	0	0	0	0	0	0

Note 1. The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly **(the column headings may be relabeled)**.

Note 2. Column 7 of this line should correspond to line 2, column 8 of Schedule 1.

Revenues, Sales, and Customer Data  
Weather-adjusted Revenue (\$)  
(Texas Jurisdiction Only / Retail T&D Only)

Line	Year	Month	(1) Residential	(2) Secondary less than 10 kw	(3) Secondary greater than 10 kw	(4) Primary	(5) Transmission	(6) Lighting	(7) Total (1)+(2)+(3)+(4)+(5)+(6)
1	2019	1	<b>This Schedule is not applicable to Cross Texas Transmission, LLC.</b>						0
2	2019	2							0
3	2019	3							0
4	2019	4	0	0	0	0	0	0	0
5	2019	5	0	0	0	0	0	0	0
6	2019	6	0	0	0	0	0	0	0
7	2019	7	0	0	0	0	0	0	0
8	2019	8	0	0	0	0	0	0	0
9	2019	9	0	0	0	0	0	0	0
10	2019	10	0	0	0	0	0	0	0
11	2019	11	0	0	0	0	0	0	0
12	2019	12	0	0	0	0	0	0	0
13			0	0	0	0	0	0	0
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		0	0	0	0	0	0	0

Note: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly (the column headings may be relabeled).

Revenues, Sales, and Customer Data  
Weather-adjustments to Revenue (\$)  
(Texas Jurisdiction Only / Retail T&D Only)

Line	Year	Month	(1) Residential	(2) Secondary less than 10 kw	(3) Secondary greater than 10 kw	(4) Primary	(5) Transmission	(6) Lighting	(7) Total (1)+(2)+(3)+(4)+(5)+(6)
1	2019	1	<b>This Schedule is not applicable to Cross Texas Transmission, LLC.</b>						0
2	2019	2							0
3	2019	3							0
4	2019	4	0	0	0	0	0	0	0
5	2019	5	0	0	0	0	0	0	0
6	2019	6	0	0	0	0	0	0	0
7	2019	7	0	0	0	0	0	0	0
8	2019	8	0	0	0	0	0	0	0
9	2019	9	0	0	0	0	0	0	0
10	2019	10	0	0	0	0	0	0	0
11	2019	11	0	0	0	0	0	0	0
12	2019	12	0	0	0	0	0	0	0
13			0	0	0	0	0	0	0
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		0	0	0	0	0	0	0

Note: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly **(the column headings may be relabeled)**.

Revenues, Sales, and Customer Data  
Unadjusted Sales (MWH)  
(Texas Jurisdiction Only / Retail T&D Only)

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 10 kw	Secondary greater than 10 kw	Primary	Transmission	Lighting	Total (1)+(2)+(3)+(4)+(5)+(6)
1	2019	1	<b>This Schedule is not applicable to Cross Texas Transmission, LLC.</b>						0
2	2019	2						0	0
3	2019	3						0	0
4	2019	4	0	0	0	0	0	0	0
5	2019	5	0	0	0	0	0	0	0
6	2019	6	0	0	0	0	0	0	0
7	2019	7	0	0	0	0	0	0	0
8	2019	8	0	0	0	0	0	0	0
9	2019	9	0	0	0	0	0	0	0
10	2019	10	0	0	0	0	0	0	0
11	2019	11	0	0	0	0	0	0	0
12	2019	12	0	0	0	0	0	0	0
13									
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		0	0	0	0	0	0	0

Note: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly (the column headings may be relabeled).

Cross Texas Transmission, LLC  
12 Months Ending December 31, 2019

Schedule X.2b

Revenues, Sales, and Customer Data  
Weather-adjusted Sales (MWH)  
(Texas Jurisdiction Only / Retail T&D Only)

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 10 kw	Secondary greater than 10 kw	Primary	Transmission	Lighting	Total
									(1)+(2)+(3)+(4)+(5)+(6)
1	2019	1	This Schedule is not applicable to Cross Texas Transmission, LLC.						0
2	2019	2						0	0
3	2019	3						0	0
4	2019	4	0	0	0	0	0	0	0
5	2019	5	0	0	0	0	0	0	0
6	2019	6	0	0	0	0	0	0	0
7	2019	7	0	0	0	0	0	0	0
8	2019	8	0	0	0	0	0	0	0
9	2019	9	0	0	0	0	0	0	0
10	2019	10	0	0	0	0	0	0	0
11	2019	11	0	0	0	0	0	0	0
12	2019	12	0	0	0	0	0	0	0
13									
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		0	0	0	0	0	0	0

Note: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly (the column headings may be relabeled).

Revenues, Sales, and Customer Data  
Weather-adjustments to Sales (MWH)  
(Texas Jurisdiction Only / Retail T&D Only)

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 10 kw	Secondary greater than 10 kw	Primary	Transmission	Lighting	Total (1)+(2)+(3)+(4)+(5)+(6)
1	2019	1	This Schedule is not applicable to Cross Texas Transmission, LLC.						0
2	2019	2							0
3	2019	3							0
4	2019	4	0	0	0	0	0	0	0
5	2019	5	0	0	0	0	0	0	0
6	2019	6	0	0	0	0	0	0	0
7	2019	7	0	0	0	0	0	0	0
8	2019	8	0	0	0	0	0	0	0
9	2019	9	0	0	0	0	0	0	0
10	2019	10	0	0	0	0	0	0	0
11	2019	11	0	0	0	0	0	0	0
12	2019	12	0	0	0	0	0	0	0
13									
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		0	0	0	0	0	0	0

Note: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly (the column headings may be relabeled).

Revenues, Sales, and Customer Data  
Weather Data  
(Texas Jurisdiction Only / Retail T&D Only)

Line	Year	Month	(1) Cooling Degree Days	(2) Normal Cooling Degree Days	(3) Heating Degree Days	(4) Normal Heating Degree Days
1	2019	1	0	0	0	0
2						
3						
4	<b>This Schedule is not applicable to Cross Texas Transmission, LLC.</b>					
5						
6						
7	2019	7	0	0	0	0
8	2019	8	0	0	0	0
9	2019	9	0	0	0	0
10	2019	10	0	0	0	0
11	2019	11	0	0	0	0
12	2019	12	0	0	0	0
13						
14						
15	Monitoring Period					
16	Total (lines 1 thru 12)		0	0	0	0

☐ Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Revenues, Sales, and Customer Data  
Number of Delivery Points  
(Texas Jurisdiction Only / Retail T&D Only)

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line	Year	Month	Residential	Secondary less than 10 kw	Secondary greater than 10 kw	Primary	Transmission	Lighting	Total
									(1)+(2)+(3)+(4)+(5)+(6)
1	2019	1	0	0	0	0	0	0	0
2	2019	2						0	0
3	2019	3						0	0
4	2019	4						0	0
5	2019	5						0	0
6	2019	6	0	0	0	0	0	0	0
7	2019	7	0	0	0	0	0	0	0
8	2019	8	0	0	0	0	0	0	0
9	2019	9	0	0	0	0	0	0	0
10	2019	10	0	0	0	0	0	0	0
11	2019	11	0	0	0	0	0	0	0
12	2019	12	0	0	0	0	0	0	0
13									
14	Monitoring								
15	Period								
16	Average (lines 1 thru 12)		0	0	0	0	0	0	0

Note: The revenue classes shown above are based upon the six customer classes per the Commission's final order in generic Docket No. 22344. Revenue classes for specific companies may be slightly different, and should be reported accordingly **(the column headings may be relabeled)**.

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.



Revenues, Sales, and Customer Data  
Weather Adjustment Procedure

Please provide a brief explanation of the procedure that the company used to derive the weather- adjustment results provided in Schedules XI.1-XI.3. If models are used in the development of the weather-adjusted results, please provide a brief explanation of the models used.

Include all supporting workpapers.

**This Schedule is not applicable to Cross Texas Transmission, LLC.**

Revenues, Sales, and Customer Data  
Other Adjustments to Revenue

---

Did you experience in the monitoring period any of the following that might have affected your base revenue significantly:

- (a) major loss of load;
- (b) significant expansion;
- (c) any other event causing significant change in base revenue.

If yes, please explain. If possible, enumerate base revenue adjustments for each of these factors. (Note: Do not identify individual customers loads.)

(a)

**This Schedule is not applicable to Cross Texas Transmission, LLC.**

(b)

(c)

COMPANY ADJUSTMENTS

For each adjustment, please provide a full description. Supporting workpapers (if any) should be provided as a supplemental attachment to the Earnings Report

<u>Ref.</u> <u>Line</u>	<u>Description</u>	<u>Total</u> <u>Electric</u>	<u>Allocation</u> <u>Percentage</u>	<u>Texas</u> <u>Junsdictional</u>
		-	-	-

EXTRAORDINARY AND NONRECURRING ITEMS

A. Reporting Period

Ref.	Line				Total	Texas
Schedule	Column	Number	Description		Electric	Juris.

This Schedule is not applicable to Cross Texas Transmission, LLC.

B. Prospective Period

Ref.	Line				Total	Texas
Schedule	Column	Number	Description		Electric	Juris.

AMORTIZATION EXPENSE

Line	Description	Total Company	Total Electric	Texas Jurisdictional
1	Amortization of Intangible Plant	\$1,412,710	\$1,412,710	\$1,412,710
2		0	0	0
3		0	0	0
4		0	0	0
5		0	0	0
6		0	0	0
7		0	0	0
8		0	0	0
9		0	0	0
10		0	0	0
11		0	0	0
12		0	0	0
13		0	0	0
14		0	0	0
15		0	0	0
16		0	0	0
17		0	0	0
18		0	0	0
19		0	0	0
20		0	0	0
21				
22	Total Amortization Expense Other	\$1,412,710	\$1,412,710	\$1,412,710

Note Include pre-September 1999 long-term debt and preferred stock transaction costs if they are being amortized as a cost-of-service item per the final order in the company's unbundled cost-of-service docket. The reported amount should also include any allowed return granted in the company's unbundled cost-of-service docket and not included as an addition to rate base. Post-September 1999 long-term debt and preferred stock transaction costs should be included in Schedule VIa and VIIa.

[ ] Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV

OTHER EXPENSES

Line	Description	Total Company	Total Electric	Texas Jurisdictional
1	Donations (426 1)	\$97,400	\$97,400	\$97,400
2	Legislative advocacy (426.4)	\$19,047	\$19,047	\$19,047
3	Loss on disposition of property (421.2)	\$33,710	\$33,710	\$33,710
4	Uncollectible accounts (904 1)	\$25,472	\$25,472	\$25,472
5	Other deductions (426 5)	\$279,169	\$279,169	\$279,169
6		0	0	0
7		0	0	0
8		0	0	0
9		0	0	0
10		0	0	0
11		0	0	0
12		0	0	0
13		0	0	0
14		0	0	0
15		0	0	0
16		0	0	0
17		0	0	0
18		0	0	0
19		0	0	0
20				
21	Total Other Expenses	\$454,798	\$454,798	\$454,798

[ ] Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV.

Summary of 16 Tex Admin. Code § 25.77 Expenditures

Line	Description	Total Electric	Texas Jurisdiction	FERC Account No.
1	Business gifts and Entertainment	\$0	\$0	
2	Institutional Advertising	\$0	\$0	
3	Consumption-Inducing Advertising	\$0	\$0	
4	Other Advertising	\$0	\$0	
5	Public Relations Expense	\$0	\$0	
6	Legislative Advocacy (Note A)	\$20,105	\$20,105	426.4
7	Representation Before a Gov't Body (Note B)	\$0	\$0	
8	Legal Expenses (Note C)	\$61,635	\$61,635	183, 186, 923
9	Charitable, Civic, and Religious Donations	\$96,900	\$96,900	426.1
10	Political Contributions	\$0	\$0	
11	Dues and Membership Fees	\$63,768	\$63,768	930.2, 921
12				
13	Total	\$242,408	\$242,408	

Note A Information shall include, but not be limited to, advocacy before any legislative body

Note B Information shall include representation before any governmental agency or body, including municipalities.

Note C Information shall include legal expenses not accounted for in other categories.

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV

OTHER INVESTED CAPITAL ADDITIONS  
End of Reporting Period

Line	Description	Total Company	Total Electric	Texas Jurisdictional
1	SFAS 109 Regulatory Asset (AFUDC equity)	\$4,866,013	\$4,866,013	\$4,866,013
2		0	0	0
3		0	0	0
4		0	0	0
5		0	0	0
6		0	0	0
7		0	0	0
8		0	0	0
9		0	0	0
10		0	0	0
11		0	0	0
12		0	0	0
13		0	0	0
14		0	0	0
15		0	0	0
16		0	0	0
17		0	0	0
18		0	0	0
19		0	0	0
20		0	0	0
21				
22	Total Other Invested Capital Additions	\$4,866,013	\$4,866,013	\$4,866,013

[ ] Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV.



OTHER INVESTED CAPITAL DEDUCTIONS  
End of Reporting Period

Line	Description	Total Company	Total Electric	Texas Jurisdictional
1	SFAS 109 Regulatory Liability (excess deferred)	(\$26,538,201)	(\$26,538,201)	(\$26,538,201)
2		0	0	0
3		0	0	0
4		0	0	0
5		0	0	0
6		0	0	0
7		0	0	0
8		0	0	0
9		0	0	0
10		0	0	0
11		0	0	0
12		0	0	0
13		0	0	0
14		0	0	0
15		0	0	0
16		0	0	0
17		0	0	0
18		0	0	0
19		0	0	0
20		0	0	0
21				
22	Total Other Invested Capital Deductions	(\$26,538,201)	(\$26,538,201)	(\$26,538,201)

[ ] Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV.

COMMENTS/FOOTNOTES/PROPOSED ADJUSTMENTS

Ref. Schedule	Column	Line Number	Comments/Footnotes/Proposed Adjustments	Amount
GenQues		8a	Cross Texas Transmission, LLC employed 31 direct employees as of December 31, 2019. This number does not include affiliate employees directly assigned to work on the company.	
V	a	1	The common equity balance shown on line 1 of Schedule V reflects the computation of federal income taxes on a normalized basis as required for ratemaking purposes under the Commission's Substantive Rules.	
IX	O	29	Includes income taxes calculated at 21% corporate income tax rate.	

Special Rates

DEFINITION: Special rates include rates such as legislatively mandated rates.

Please complete the information required by items 1, 2, 3, and 4 in the table below.

Answer the following in the table below:

1. Name and describe the qualification criteria for each special rate schedule available to customers and reported in each row of the following table. Separate jurisdictions should also be identified in this column.
2. Provide the total number of delivery points taking service at each special rate.
3. Provide the total actual base revenue recovered during the reporting period from all delivery points taking service at each special rate.
4. Assuming that special-rate services were provided at corresponding standard tariff rates, calculate the total amount of base revenues that would result.

Revenue Imputation for Special Rates			
(1)	(2)	(3)	(4)
Name of Special Rates	Total Number of Delivery Pts	Total Actual Base Revenues Recovered	Total Amount of Base Revenues Assuming Standard Tariffs
	0	\$0	\$0

This Schedule is not applicable to Cross Texas Transmission, LLC.

	0	\$0	\$0
TOTAL		\$0	\$0

Revenue Imputation

Base Revenues at Standard Tariff	Col (4)	\$0
Less Actual Base Revenues	Col (3)	\$0

Signature Page  
Public Utility Commission of Texas--Earnings Report  
12 Months Ending December 31, 2019

I certify that I am the responsible official of Cross Texas Transmission, LLC;  
that I have examined the foregoing report; that to the best of my knowledge, information, and belief, all  
statements of fact contained in the said report are true and the said report is a correct statement of the  
business and affairs of the above-named respondent in respect to each and every matter set forth  
therein during the period from January 1, 2019 to December 31, 2019 inclusive.

May 11, 2020

Date

James W Checkley, Jr.  
Signature

Vice President, Legal and Regulatory  
Title

Address: 1122 S. Capital of Texas Hwy, Suite 100  
Austin, Texas 78746

Phone: 512-473-2700

Email address: jcheckley@crosstexas.com

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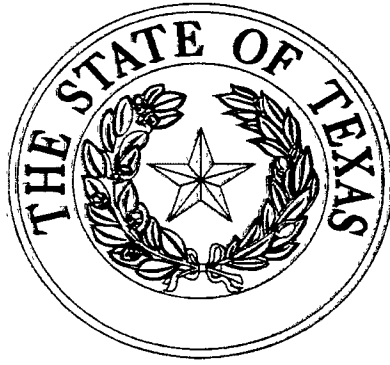
**Alternative** contact regarding this report:

Name: Rebecca Beckham  
Title: Controller

Address: 1122 S. Capital of Texas Hwy, Suite 100  
Austin, Texas 78746

Phone: 512-473-2700

Email address: rbeckham@crosstexas.com



**ELECTRIC INVESTOR-OWNED UTILITIES  
(Transmission & Distribution Service Providers in ERCOT)**

**EARNINGS REPORT**

**OF**

**Cross Texas Transmission, LLC**

**TO THE**

**PUBLIC UTILITY COMMISSION OF TEXAS**

**FOR THE**

**12 Months Ending December 31, 2019**

**Check one:**

**This is an original submission**

**[ X ]**

**This is a revised submission**

**[ ]**

**Date of submission: May 15, 2020**