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PUBLIC UTILITY COMMISSION OF TEXAS

PUC DOCKET NO. 35588

**ANNUAL FERC FORM 1 DATA
FOR
CROSS TEXAS TRANSMISSION, LLC
FOR
THE YEAR ENDING DECEMBER 31, 2019**

(Related to P.U.C. SUBST. R. 25.73, Financial and Operating Reports)

May 1, 2020

Contact Person: James W. Checkley, Jr.
Cross Texas Transmission, LLC
112 South Capital of Texas Highway, Suite 100
Austin, TX 78746
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Item 1: ☒ An Initial (Original)
SubmissionOR ☐ Resubmission No. _____Form 1 Approved
OMB No.1902-0021
(Expires 11/30/2022)Form 1-F Approved
OMB No.1902-0029
(Expires 11/30/2022)Form 3-Q Approved
OMB No.1902-0205
(Expires 11/30/2022)

FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

Cross Texas Transmission, LLC

Year/Period of Report

End of 2019/Q4

REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER

IDENTIFICATION

01 Exact Legal Name of Respondent Cross Texas Transmission, LLC		02 Year/Period of Report End of <u>2019/Q4</u>
03 Previous Name and Date of Change (if name changed during year) / /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 1122 S. Cap. of Texas Hwy, Cityview Center, Suite 100, Austin, TX 78746		
05 Name of Contact Person James W. Checkley, Jr.		06 Title of Contact Person Vice President, Legal & Regulatory
07 Address of Contact Person (Street, City, State, Zip Code) 1122 S. Cap. of Texas Hwy, Cityview Center, Suite 100, Austin, TX 7874		
08 Telephone of Contact Person, Including Area Code (512) 982-5723	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 05/01/2020

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name James W. Checkley, Jr.	03 Signature James W. Checkley, Jr.	04 Date Signed (Mo, Da, Yr) 05/01/2020
02 Title Vice President, Legal & Regulatory		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	Not applicable
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	Not applicable
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	Not applicable
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	Not applicable
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	Not applicable
18	Electric Plant Held for Future Use	214	Not applicable
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	Not applicable
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	Not applicable
24	Extraordinary Property Losses	230	Not applicable
25	Unrecovered Plant and Regulatory Study Costs	230	Not applicable
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	Not applicable
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	Not applicable
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	Not applicable

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	Not applicable
	<p>Stockholders' Reports Check appropriate box:</p> <p><input type="checkbox"/> Two copies will be submitted</p> <p><input checked="" type="checkbox"/> No annual report to stockholders is prepared</p>		

Name of Respondent Cross Texas Transmission, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/01/2020	Year/Period of Report End of <u>2019/Q4</u>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Rebecca L. Beckham, Controller, 1122 S. Capital of Texas Hwy, Austin, Texas 78746

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Delaware, April 14, 2008

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

N/A

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Cross Texas Transmission, LLC only operates in the Electric Reliability Council of Texas and only provides high voltage transmission service.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) ☐ Yes...Enter the date when such independent accountant was initially engaged:
(2) ☒ No

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Cross Texas Transmission, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	05/01/2020	End of <u>2019/Q4</u>

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Organization

Cross Texas Transmission, LLC (the Company) was formed on April 14, 2008 as a Delaware limited liability company. The Company is currently owned by Texas Nevada Transmission, LLC (TNT), Texas Nevada Transmission Holdings, LLC (TNT Holdings), John Hancock Life Insurance Company (U.S.A.) (John Hancock USA), and John Hancock Master Fund 2, L.P. (John Hancock MF), which own 99.9%, 0.05425%, 0.01830%, and 0.02745% of the membership interest, respectively. TNT is currently owned by TNT Holdings, John Hancock USA, and John Hancock MF which own 54.25% and 18.30%, and 27.45% of the membership interest, respectively. On July 1, 2018 John Hancock USA transferred 0.02745% of the membership interest in the Company and 27.45% of the Class A Units in TNT to John Hancock MF.

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President	Paul Thessen	
2	Executive Vice President, Tax	Shimon Edelstein	
3	Executive Vice President	Darpan Kapadia	
4	Executive Vice President	Joseph Esteves	
5	Executive Vice President	Robert Colozza	
6	Senior Vice President	Lawrence Willick	
7	Senior Vice President	Richard Roloff	
8	Senior Vice President	John Burke	
9	Senior Vice President	Cameron Fredkin	
10	Vice President	Joseph Myers	
11	Vice President, Tax	Uendra Prajapati	
12	Secretary	Scott Carver	
13	Assistant Secretary	David Sass	
14	Treasurer	Mark Brennan	
15	Chief Compliance Officer	Jeff Wade	
16			
17			
18	Note.		
19	1. The officers listed in Column B are employees of		
20	LS Power Development, LLC and draw no salary from		
21	Cross Texas Transmission, LLC.		
22	2. The only changes that are relevant to this question		
23	were changes to the Officers of Cross Texas.		
24	First, the position of Assistant Treasurer was eliminated.		
25	Second, the position of Assistant Secretary was created.		
26	Third, the following became Officers of Respondent during		
27	the Reporting Period:		
28	Darpan Kapadia, Executive Vice President		
29	Richard Roloff, Senior Vice President		
30	John Burke, Senior Vice President		
31	David Sass, Assistant Secretary		
32	Uendra Prajapati, Vice President, Tax		
33	Jeff Wade, Chief Compliance Officer		
34	3. This list is as of December 31, 2019.		
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