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Recording Sales and Cash Receipts Transactions. Selected transactions completed by Clearwater

Company during November of the current year are listed below. Directions: Journalize the following transactions completed during November of the current year on page 11 of a sales journal, a general journal, and a cash receipts journal.

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Use page 24 of the journal on this test. Journalize the adjusting entries. Post the adjusting entries to the general ledger accounts on this test. Use page 25 of the journal on this test. Journalize the closing entries. Post the closing entries. Prepare a post-closing trial balance on the form on this test.

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