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Miller concluded his speech to the Revenue Committee: "Again, the solution is a state income tax. But that's not something I'm advocating for." Where else but the in the Wyoming State Legislature does one get away with recognizing a clear solution, refusing that solution, and then offering up a stream of nonsense and non-solutions instead?

Miller: The solution is a state income tax (but...) - A ...

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The new system tags a 20% tax rate on a net income of L.E. 50,000 and 32% tax rate on any income in excess of that figure. A L.E. 20,000 net income is taxable at 10% other brackets are deal with in the same manner so that an income standing at 40% and above is taxed at 20%.

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Mrs. X is 63 years old. Therefore, her income tax exemption limit for financial year 2014-15 is Rs.3,00,000/=. In above example her net taxable income is Rs.7,30,000/=. Therefore, she is liable to pay income tax. Interest on Public Provident Fund Account is not taxable. Maximum amount of Medical insurance premium is allowed Rs.15000/=.

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