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Study this cartoon and review the section entitled "Changes in Market Equilibrium" beginning on page 133 before answering the questions below. NAME CLASS DATE

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Economics Chapter 6. Occurs when the quantity demanded and the quantity supplied at... The price at which the quantity demanded and the quantity supplied... The result of quantity supplied being greater than the quantity demanded... The result of quantity demanded being greater than quantity supplied... Market Equilibrium Occurs when the quantity demanded and...

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Explain your answer. 4. Drawing Conclusions If changing the price of snow cones does not work, what might the vendor do? 5. ... Chapter 5: Economic Cartoons Activity Author: Prentice Hall Keywords:

Law of supply, elastic, inelastic, cartoon Created Date: December 12, 1997 ...

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Answers. Best Answer: 1. Public enemy number one is inflation. 2. The request assumes that if Americans are consuming 5% less goods and services they will be able to reduce inflation by 5%. 3. Zonker is going to cut food portions by 5% to force self-restraint onto those eating lunch. 4a.

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Study this cartoon and review the sections entitled “Understanding Demand” and “Shifts of the Demand Curve” beginning on page 79 before answering the questions below. NAME CLASS DATE

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