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Short Answers to Exercises 4 Chapter 3 Solutions 1.(a) The new budget line is $2p1x1 + 1$ 2. $p2x2 = M$, and its slope is four times the slope of the original budget line. 1.(b) The new budget line is $2p1x1 + p2x2 = 3M$, and its slope is twice the slope of the original. 2.(a) $3x1 + 2x2 = 900$.

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