

## *Answers Department Of Economics York University*

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Joseph Eugene Stiglitz (/ ' s t ɪ g l ɪ t s /; born February 9, 1943) is an American economist, public policy analyst, and a professor at Columbia University. He is a recipient of the Nobel Memorial Prize in Economic Sciences (2001) and the John Bates Clark Medal (1979). He is a former senior vice president and chief economist of the World Bank and is a former member and chairman of the (US ...

### **Joseph Stiglitz - Wikipedia**

ECONOMICS CHAPTER 1- INTRODUCTION TO ECONOMICS Assumed 3 decision makers- consumers (households) – that sell land, labour, capital & entrepreneurship and firms- that pay rent, wages, interest and profits (rewards for above factors of production ) firms then use the factors to produce G/S in return for payment from consumer.

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