

## *Answers To Jehle Reny*

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### **Answers To Jehle Reny**

Solutions to selected exercises from Jehle and Reny (2001): Advanced Microeconomic Theory  
Thomas Herzfeld September 2010 Contents 1 Mathematical Appendix 2

### **Solutions to selected exercises from Jehle and Reny (2001 ...**

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Jehle/Reny 2e. Chapter 1. 1.2 Use the definitions. 1.4 To get you started, take the indifference relation. Consider any three points  $x_i \in X, i = 1, 2, 3$ , where  $x_1 \sim x_2$  and  $x_2 \sim x_3$ . We want to show that  $x_1 \sim x_2$  and  $x_2 \sim x_3 \Rightarrow x_1 \sim x_3$ . By definition of  $\sim, x_1 \sim x_2 \Rightarrow x_1 \succsim x_2$  and  $x_2 \succsim x_1$ .

### **Hints and Answers - Jehle/Reny 3e**

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1 Hints and Answers Jehle & Reny, 2nd Ed. Chapter 5 5.2 You want the total effect,  $dv=dp$  i. Use Roy's identity. 5.10 Don't use fancy math. Just think clearly about what it means to be Pareto efficient and

### **Hints and Answers Jehle & Reny, 2nd Ed. - Vassar College**

Class Resources: The main textbook for this course is Advanced Microeconomic Theory, by Geoffrey Jehle and Philip Reny. I have also ordered the massive Microeconomic Theory, by Andreu Mas Collé, Michael Whinston and Jerry Green, at the bookstore. You will be using this text in other courses this term and I will assign occasional readings from it.

### **Economics 210A**

Solutions to Jehle and Reny (3rd ed.), Chapter 9, 9.6-9.36 By Huizhong Zhou, Western Michigan University December, 2013 9.6. In the second-price and English auctions, each bidder's bid is  $b_i(v_i) = v_i$ , the highest bidder gets the object and pays  $c_j(v) = \max\{v_i; \forall i = j\}$ , and the rest of the bidders pay nothing.

### **Solutions to Jehle and Reny (3rd ed.), Chapter 9, 9.6-9.36 ...**

The following questions are taken from Geoffrey A. Jehle and Philip J. Reny (2011) Advanced Microeconomic Theory, Third Edition, Harlow: Pearson Education Limited.

### **ECON 5113 Advanced Microeconomics - Lakehead University**

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