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Chapter 3 - Krugman and Obstfeld

Answer: C Page Ref: 18-19 Difficulty: Easy 6) In the current Post-Industrial economy, international trade in services (including banking and financial services) A) dominates world trade. B) does not exist. C) is an increasingly important component of global trade. D) is relatively stagnant. E) far surpasses the predictions of economist Alan Blinder.

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