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Questions Chapter 13 (Continued) 15. When treasury stock is resold at a price above original cost, Cash is debited for the amount of the proceeds (\$18,000), Treasury Stock is credited at cost (\$12,000), and the excess (\$6,000) is credited to Paid-in Capital from Treasury Stock. Cash is an asset, and the other two accounts are

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View Notes - Exam 1 with answer key from ACC 201 at Wabash College. Accounting 201: Financial Accounting. Exam #1 Covering Chapters 1-4 Name True False (2 points each): 1. Accounting is an

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