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IGCSE Business Studies: Questions and Answers 3 Chapter 1.3 Factors of Production Questions a. For each of the following businesses identify the factors of production used in the production process, state whether the business is capital-intensive or labour-intensive and explain your answer: i. A café serving coffee, tea and snacks ii.

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21 Business finance: needs and sources - Mr. Brackrog

Revision answers. 1 An income statement records revenue, costs and profits/losses over a period of time, often one year. A balance sheet shows the value of the assets owned and liabilities owed by a company – and shareholders' equity – at one moment in time. 2 An asset is an item of value that is owned by a business, such as a shop or factory.

Answers to activities - Mr. Brackrog

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Business Studies: Dave Hall: 9781405892315 - fiebellrickpe

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