

*Americas Great Depression Murray N Rothbard*

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America's Great Depression [Murray N. Rothbard] on Amazon.com. \*FREE\* shipping on qualifying offers. Rothbard opens with a theoretical treatment of business cycle theory, showing how an expansive monetary policy generates imbalances between investment and consumption. He proceeds to examine the Fed's policies of the 1920s

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America's Great Depression is a 1963 treatise on the 1930s Great Depression and its root causes, written by Austrian School economist and author Murray Rothbard. The fifth edition was released in 2000.

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America's Great Depression by Murray N. Rothbard is possibly one of the most important books on American economic history ever written. The Great Depression isn't just an interesting period of American history – full of stories of crushing poverty that followed almost a decade of growth in prosperity – but an important economic case study in the causes of booms, busts, and depressions.

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vi America's Great Depression Acknowledgments While the problem of 1929 has long been of interest to myself as well as most Americans, my attention was first specifically drawn to a study of the Great Depression when Mr. Leonard E. Read, President of the Foundation for Economic Education, asked me, some years ago, to

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to grasp, the depression is the “recovery” process, and the end of the depression heralds the return to normal, and to optimum efficiency.” — Murray N. Rothbard, *America's Great Depression*. 3 likes ...

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Murray Rothbard's account of the prolonged economic slump of the 1930's in America's Great Depression is built upon the theoretical framework of Austrian Business Cycle Theory. Without this theoretical lens, Rothbard contends, attempting to understand the depression would prove “a fruitless undertaking”. 1

### **Murray Rothbard's America's Great Depression**

*America's Great Depression*, fifth edition by Murray N. Rothbard Auburn, AL: Ludwig von Mises Institute, 2000, pp. xlii + 368. Reviewed by Roger W. Garrison. It may not be conventional to review the fifth edition of a book that appears several years after its author's passing. But *America's Great Depression* is not a conventional book. It is ...

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