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Assigning Costs to Products QUESTIONS 4-1 The cost of the raw materials entered into production is moved from the raw materials account to the work-in-process inventory account.

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Chapter 4-5 Managerial Accounting Basics Managerial accounting, also called management accounting, is a field of accounting that provides economic and financial information for managers and other internal users. Managerial accounting applies to all types of businesses. Corporations Proprietorships Partnerships Not-for-profit

Chapter 4-1

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