

A Short History Of Financial Euphoria John Kenneth Galbraith

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A Short History of Financial Euphoria. Financial panics, as Galbraith documents in lucid detail, occur with the monotonous regularity of the moon's monthly phases, although over a period of two or more decades. The time between panics equals the time it takes for economic amnesia to be complete.

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A SHORT HISTORY OF FINANCIAL EUPHORIA John Kenneth Galbraith is the Paul M. Warburg Professor of Economics Emeritus at Harvard University and was the u.S. ambassador to India during the Kennedy administration. His works The Great Crash 1929, The Affluent Society, The New Industrial State, and Economics and the Public Purpose are landmarks of ...

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About A Short History of Financial Euphoria. The world-renowned economist offers "dourly

irreverent analyses of financial debacle from the tulip craze of the seventeenth century to the recent plague of junk bonds.”—The Atlantic.

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A Short History of Financial Euphoria, Viking, 1990. The above observation has appeared in lots of my memos, second only to Warren Buffett's reminder that our need for prudence in a given situation is inversely proportional to the amount of prudence being displayed by other investors.

A Short History of Financial Euphoria, Viking, 1990

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