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Show the calculation for the total contribution margin. Circle the amount. \$72,000 - \$18,000 - \$14,200 = . \$ 39,800 Show the calculation of the gross profit ratio.

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Jiambalvo Managerial Accounting 2-6 E11. [LO 4, 5, 6] a. The use of predetermined overhead rates makes it possible to cost jobs immediately after they are completed. If a company used an actual overhead rate, then job costs would not be available until the end of the accounting period.

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