

June 2013 Econ1 Multiple Choice Answers

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June 2013 Economics ECON1 Unit 1 Markets and Market Failure Monday 13 May 2013 9.00 am to 10.15 am For this paper you must have: an objective test answer sheet a black ball-point pen an AQA 8-page answer book. You may use a calculator. Time allowed 1 hour 15 minutes Section A (ECON1/1)

A-level Economics Question paper Unit 01 - Markets and ...

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Mark Scheme - General Certificate of Education (A-level) Economics - ECON1 - June 2013 6 THE KEY TO BE USED WHEN USING THE 'LEVELS' MARKING SCHEME D Where a particular economic term is correctly DEFINED in order to help the candidate to answer the question properly. I where a relevant ISSUE is raised by the candidate.

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How To Handle AQA ECON1 Multiple Choice Questions: In this blog I will try to talk you through my process of answering multiple choice questions. Whilst I am obviously an Economics genius (*cough*), I still have to think about how to answer these questions and hopefully, by explaining how i do it, it will help you.

philseconomics.files.wordpress.com

3 PB/Jun16/ECON1 Turn over 8 3 The diagram below illustrates the industry supply curve for mobile phones. All other things being equal, the upward slope of the supply curve is due to A the existence of a monopoly in the industry. B higher prices providing a profit incentive for firms to expand production. C the elasticity of supply exceeding the elasticity of demand for mobile phones.

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