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To those ends, every chapter has been revised and updated. The more significant changes include a new introduction to general equilib-rium with contingent commodities in Chapter 5, along with a simplified proof of Arrow's theorem and a new, careful development of the Gibbard-Satterthwaite

theorem in Chapter 6. Chapter 7 includes many ...

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Jehle and Reny, Section 2.3, Revealed Preference Revealed Preference, from Microeconomic Analysis by Hal Varian Lecture notes on revealed preference Jehle and Reny Chapter 3, pp 135-145 Homework to hand in (due on Monday after Thanksgiving): Jehle-Reny 2.8, 2.10, 2.11, 3.35, and 3.36

Economics 230B

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ECON 5113 Advanced Microeconomics Winter 2019 Answers to Selected Exercises Instructor:Kam Yu The following questions are taken from Geo rey A. Jehle and Philip J. Reny (2011) Advanced Microeconomic The-ory, Third Edition, Harlow: Pearson Education Limited. ... Since x0 is the solution of the expenditure

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Solutions to selected exercises from Jehle and Reny (2001): Advanced Microeconomic Theory Thomas Herzfeld Autumn 2011 Remark: Some answers might not be the most elegant ones from a mathematical per-

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