

Liberty Tax Service Midterm Exam Answers

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The answer is .989130 For those of you who haven't passed grade school math just divide 1 by 92, then multiply that answer by 91 =.989130. You can do the rounding because I have to take a nap. It's really hard to tax my mind that much at 75. LOL.

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2. Contributions are tax-deferred income; taxed when funds are withdrawn from the IRA. 3. Make

tax year contributions until the due date of the tax return. 4. Enter on line 32 of Form 1040. Charlie made a deductible contribution to his IRA on April 12, 2009. Charlie can choose to make this a contribution for 2008 or 2009.

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