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9-1 CHAPTER 9 Inventories: Additional Valuation Issues ASSIGNMENT CLASSIFICATION TABLE (BY TOPIC) Topics Questions Brief Exercises Exercises Problems Concepts for Analysis 1. Lower of cost or market. 1, 2, 3, ... Discuss accounting issues related to purchase commitments. 5, 6 9, 10 9 5. Determine ending inventory by applying the gross

## **ASSIGNMENT CLASSIFICATION TABLE (BY TOPIC)**

10-7 Questions Chapter 10 (Continued) (b) Assets acquired by gift or donation—when assets are acquired in this manner a strict cost concept would dictate that the valuation of the asset be zero. However, in this situation, accountants record the asset at its fair market value.

## **CHAPTER 10**

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