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Fundamentals Level – Skills Module, Paper F9 Financial Management September/December 2015 Answers Section B 1 (a) Market value of equity = $15,000,000 \times 3.75 = \$56,250,000$ Market value of each irredeemable loan note = $6/0.07 = \$85.71$

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Answers. Fundamentals Level – Skills Module, Paper F9 Financial Management December 2014
Answers Section A 1A Monetary value of return = $\$3 \cdot 10 \times 1 \cdot 197 = \$3 \cdot 71$ Current share price =
 $\$3 \cdot 71 - \$0 \cdot 21 = \$3 \cdot 50$ 2B 3C 4A The hedge needs to create a peso liability to match the 500,000
peso future income.

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