

***Judgment Under Uncertainty Heuristics And Biases Daniel
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This article described three heuristics that are employed in making judgements under uncertainty: (i) representativeness, which is usually employed when people are asked to judge the probability that an object or event A belongs to class or process B; (ii) availability of instances or scenarios, which is often employed when people are asked to assess the frequency of a class or the ...

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Abstract. This paper describes three heuristics, or mental operations, that are employed in judgment under uncertainty. (i) An assessment of representativeness or similarity, which is usually performed when people are asked to judge the probability that an object or event A belongs to a class or process B. (ii) An assessment of the availability of instances or scenarios, which is often ...

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Most research on judgment under uncertainty does not consider the need level of the subject (and implicitly assumes it is zero), and in these cases, people usually prefer low variance options. But consider a bird who is deciding to forage on one of two patches, which have the same expected value (mean) but different variances.

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