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### **CHAPTER 23**

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22-4 ANSWERS TO QUESTIONS 1. The major reasons are: (1) Desire to show better profit picture. (2) Desire to increase cash flows through reduction in income taxes.

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Solutions Manual 23-10 Chapter 23 Subscribe to view the full document. Kieso, Weygandt, Warfield, Young, Wiecek Intermediate Accounting, Ninth Canadian Edition BRIEF EXERCISE 23-15 (a) Net income will decrease by \$50,000 as a result of the adjustment of the liability.

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