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Fundamentals Level - Skills Module, Paper F9 Financial Management September/December 2015 Answers Section B 1 (a) Market value of equity =  $15,000,000 \times 3.75 = $56,250,000$  Market value of each irredeemable loan note = 6/0.07 = \$85.71

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Answers. Fundamentals Level – Skills Module, Paper F9 Financial Management December 2014 Answers Section A 1A Monetary value of return =  $\$3\cdot10 \times 1\cdot197 = \$3\cdot71$  Current share price =  $\$3\cdot71 - \$0\cdot21 = \$3\cdot50$  2B 3C 4A The hedge needs to create a peso liability to match the 500,000 peso future income.

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