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11-6 Mastery Problem, pgs. 333; 11-7 Challenge Problem, p. 333; Accounting Activities Hangman Learn the chapter terms by playing hangman. Battleship Play an old time favorite and reinforce accounting concepts and terms learned in chapter 11.

Chapter 11

11-6: MASTERY PROBLEM: Posting to general and subsidiary ledgers: The journals, subsidiary ledgers, and selected general ledger accounts for Auto Restoration, Inc., are given below. Instructions: Post the separate items in the following journals to the general and subsidiary ledgers. Use the current year.

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Principles of Accounting; Chapter 11; Posting to General ...

Exercise 11-22 Requirement 1 Book value \$6.5 million Fair value 3.5 million Impairment loss \$3.0 million Requirement 2 Because the undiscounted sum of future cash flows of \$6.8 million exceeds book value of \$6.5 million, there is no impairment loss. Exercise 11-31 1. To record the replacement of the heating system.

Chapter 11 Exercises and Problems Exercise 11-2

12-6: MASTERY PROBLEM: Preparing a semimonthly payroll: The following information for Arrow Company is for the semimonthly pay period August 16–31 of the current year. Forms are given below. Instructions: Prepare a payroll register. The date of payment is August 31. Use the income tax withholding tables shown in Lesson 12-2 to find the income ...

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