# *Introduction To Econometrics Empirical Exercise Solutions*

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answer the following questions. a. Run a regression of average hourly earnings (AHE) on age (Age).What is the

### Additional Empirical Exercise 7.1 CPS12 - Princeton University
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### Additional Empirical Exercise 4.1 CPS12 CPS12 Description
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### Chapter 7
Stock/Watson - Introduction to Econometrics - 3rd Updated Edition - Answers to Exercises: Chapter 7 ©2015 Pearson Education, Ltd. 2 7.3. (a) Yes, age is an important determinant of earnings. Using a t-test, the t-statistic is 0.011/.001 = 7.89, which is greater than 2.58, and hence significant at the 1%

### by James H. Stock and Mark W. Watson - Pearson Education
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