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(TCO A) A corporation has which of the following advantages? (Points : 5) Reduced taxes Simple to set up Limited liability for stockholders Owner maintains control Question 2.2. (TCO A) Dividends flow through which one of the following statements? (Points : 5) The Balance Sheet The Statement of Retained Earnings The Income Statement None of the above Question 3.3.

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ACCT 504 Week 8, Final Exam 10 SOLVED 1) Which of the following is an external user of accounting information? a. Managers b. Labor unions c. Finance directors d. Company officers 2)

The accounting process is correctly sequenced as a. communication, recording, identification. b identification, communication, recording.

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