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Acemoglu, D.: Introduction to Modern Economic Growth ...

Daron Acemoglu. Books. Why Nations Fail: Origins of Power, Poverty and Prosperity Daron Acemoglu and James A. Robinson forthcoming, March 2011. Epilogue From Introduction to Modern Economic Growth by Daron Acemoglu June 2009. Introduction to Modern Economic Growth by Daron Acemoglu February 2009

MIT Economics : Daron Acemoglu

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Introduction to Modern Economic Growth which is equal to the previous expression and thus verifies the form of the marginal product given in equation (2.14). Similarly, from (2.14), $w(t) = A_k(t)\alpha - \alpha A_k(t) - (1 - \alpha) \times k(t) = (1 - \alpha)A_k(t)\alpha L(t) - \alpha$, which verifies the alternative expression for the wage rate in (2.5).

Daron Acemoglu Department of Economics, Massachusetts ...

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2.1 The Economic Environment of the Basic Solow Model . 27 good economy, with little reference to individual decisions. Therefore, the Solow model should be thought of as a starting point and a springboard for richer models. In this chapter, I present the basic Solow model. The closely related neoclassical growth model is presented in Chapter 8.

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