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# 110678276-Solution-Manual-for-International-Economics-Theory-and-Policy - The Ricardian Theory of Trade ECO 41 International Economics Udayan Roy - Course Hero EC 271 International Economic Relations Answers to Problem Set #1 Prof. Murphy Chapter 3 - Krugman and Obstfeld 1. (a) The production possibility curve is a straight line that intercepts the apple axis at 400 (1200/3) and the banana axis at 600 (1200/2). (b) The opportunity cost of apples in terms of bananas is 3/2.

#### Chapter 3 - Krugman and Obstfeld

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users' suggestions and to some important developments on the theoretical and practical sides of international economics.

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