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A transaction analysis sheet serves as an accounting source document. H. For every transaction, there is always one debit amount and one credit amount, which are equal. I. A balanced accounting entry is a correct accounting entry. J. The balance of an account that is not zero must be either a debit or a credit. K.

### **A. B. C. D. E. F. G. F - LEC - Home**

Work Together and On Your Own 4-3; Posting special amount columns to the general ledger

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Encourage Practice with Student Demonstration Problems and Accounting Cycle Review—Students need practice in order to master the accounting cycle. This problem is designed around the Steps in the Accounting Cycle and can be found at the end of chapters 1-5.

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View Notes - Exam 1 with answer key from ACC 201 at Wabash College. Accounting 201: Financial Accounting. Exam #1 Covering Chapters 1-4 Name\_ True False (2 points each): 1. Accounting is an

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