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Solution Guide / Answer Key: University of Maryland University College. Final Examination. Acct220: Principles of Accounting I. Question 1: 40% points: Flip Company's December 31, 2014 trial balance is as follows: Flip Corporation Trial Balance December 31, 2014 Account Debit Credit Cash \$43,500 Accounts Receivable 54,500

Acct 220 Principles of Accounting I Final Exam (Answer Key)

Unformatted text preview: ANSWER KEY — DO NOT POST ON BLACKBOARD ACCT 2102 Final Exam Name K— 40 multiple—choice questions, each worth 2.5 points for a total of 100 points.1. At current production volume of 10 units, Alpha Company's fixed costs are \$1Q Wand variable costs are \$4 per unit.

Managerial Accounting Final - ANSWER KEY — DO NOT POST ON ...

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Solution Guide / Answer Key: 1) Hahn Company uses the percentage of sales method for recording bad debts expense. For the year, cash sales are \$300,000 and credit sales are \$1,200,000. Management estimates that 1% is the sales percentage to use. What adjusting entry will Hahn Company make to record the bad debts expense?

ACC 291 Final Exam (ANSWER KEY) - Homework Collection

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Accounting 101 - Practice Exams

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