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Question 1: Buttercup Corporation issued 250 shares of \$11 par value common stock for \$4,125. Prepare Buttercup's journal entry. Question 2: Wilco Corporation has the following account balances at December 31, 2012. Common stock, \$5 par value \$511,670 Treasury stock 95,260 Retained earnings 2,400,840 Paid-in capital in excess of par 1,320,150 Prepare Wilco's December 31, 2012, stockholders ...

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ACC/423 WileyPLUS Assignment: Week 2 Assignment Exercise 15-6 Lindsey Hunter Corporation is authorized to issue 50,000 shares of \$5 par value common stock. Duri

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Kraft Enterprises owns the following assets at December 31, 2012. Cash in bank-savings account 67, 516 Checking account balance 26,445 Compute the estimated inventory at May 31, assuming that the gross profit is 25% of sales Compute the estimated inventory at May 31, assuming that the gross profit ...

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