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How Markets Fail: The Logic of Economic Calamities (2009) is a book by economist and journalist John Cassidy. The book was published in the US by Farrar, Straus and Giroux. The book was published in the US by Farrar, Straus and Giroux.

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In How Markets Fail: the Logic of Economic Calamities, the author, John Cassidy, details the growth of the free market ideology. This ideology, he argues, has become an over idealized utopian notion of a self-regulating market has been expanded upon over decades to become common rhetoric that influenced policy.

How Markets Fail: The Logic Of Economic Calamities, By John Cassidy Essay - bartleby.com

441 HOW MARKETS FAIL: THE LOGIC OF ECONOMIC CALAMITIES John Cassidy, 2009, Farrar, Strauss and Giroux, New York, USA, pp. 390 Review* How Markets Fail, by John Cassidy, is another in a run of books that feed off the corpse of neoliberalism.

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How Markets Fail by John Cassidy is an excellent analysis of the economic crisis, finds Jeff Randall. There was a problem with subprime mortgages, he said, but not with the overall structure of housing finance. In the ensuing 12 months, Greenspan's stolidity was crushed by an avalanche of bad news, culminating in the collapse of Lehman Brothers and the subsequent state bail-out of banks in the United States, Britain and elsewhere.

How Markets Fail: the Logic of Economic Calamities by John Cassidy: review - Telegraph How Markets Fail: The Logic of Economic Calamities. In such an environment, he shows, individual behavioral biases and kinks—overconfidence, envy, copycat behavior, and myopia—often give rise to troubling macroeconomic phenomena, such as oil price spikes, CEO greed cycles, and boom-and-bust waves in the housing market.

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