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Economics 230B

An appendix reviews basic mathematical concepts. A separate workbook, Practice Exercises for Advanced Microeconomic Theory, offers solutions to selected problems with detailed explanations. The textbook and workbook together help students improve both their theoretical and practical preparation in advanced microeconomics.

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q. This is positive only if $a > 1 \times 2$, thus the input requirement set is not. 2×1 . always monotonic. Looking at the Hessian of f, its determinant is zero, and the determinant of the rst principal minor is positive. Therefore f is not concave. This alone is not su cient to show that the input requirement sets are not convex.

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The primary textbook for the first half of the course is Advanced Microeconomic Theory, 3rd Ed. by Jehle & Reny. A more advanced and mathematically rigorous textbook, for those interested, is Microeconomic Theory by Mas-Colell, Whinston, and Green.

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