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Name Date SECTION 10.2 EXERCISES (continued) Exercise 2, p. 407 A. The final inventory figure appears on the and on the . B. Neither the nor the is known during the accounting period.

Accounting for a Merchandising Business - mrsangha

7-4 ANSWERS TO QUESTIONS 1. (a) An accounting information system collects and processes transaction data and communicates financial information to decision makers. (b) Disagree. An accounting information system applies regardless of whether manual or com-

CHAPTER 7

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Murray A/R—A. Niemi Office Supplies Furniture and Equipment Properties Owned Automobile Bank
Loan A/P—Pioneer Furniture Cathy Geraci, Capital 62 3 1 7 2150 551 2000 1210 12 5 1 6 118 0 4 2
27 9 6 5 226 7 5 1 ...

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