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Actuarial Mathematics For Life Contingent

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Actuarial Mathematics for Life Contingent Risks - Assets

Thus, for very small dx, we can interpret $\mu x dx$ as the probability that a life who has attained age x dies before attaining age x +dx. For example, suppose we have a male aged exactly 50 and that the force of mortality at age 50 is 0.0044 per year. Asmall value of dx might be a single day, or 0.00274 years. Then the

ACTUARIAL MATHEMATICS FOR LIFE CONTINGENT RISKS

ACTUARIAL MATHEMATICS FOR LIFE CONTINGENT RISKS DAVID C. M. DICKSON University of Melbourne MARY R. HARDY University of Waterloo, Ontario • V HOWARD R. WATERS

ACTUARIAL MATHEMATICS FOR LIFE CONTINGENT RISKS

This note is provided as an accompaniment to 'Actuarial Mathematics for Life Contingent Risks' by Dickson, Hardy and Waters (2009, Cambridge University Press). Actuarial Mathematics for Life Contingent Risks (AMLCR) includes almost all of the material required to meet the learning objectives developed by the SOA for exam MLC for implemen-

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