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14-6 Questions Chapter 14 (Continued) 7. Bond discount and bond premium may be amortized on a straight-line basis or on an effective-interest basis. The profession recommends the effective-interest method but permits the straight-

CHAPTER 14

View Notes - Chapter 14 Questions-Answers from ACC 551 at DeVry University, Keller Graduate School of Management. Intermediate Accounting 12th Edition (by D. E. Kieso, J. J. Weygandt, T. D. Warfield

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This is a discussion about long term liabilities.

CHAPTER 14 LONG-TERM LIABILITIES - LECTURE PART I

Chapter 14 Long-Term Liabilities: Bonds and Notes Study Guide Solutions. Fill-in-the-Blank Equations . 1. A discount. 2. Face amount. 3. A premium. 4. Interest expense. Exercises . 1. The Garden Supply has two options in financing: issue \$3,000,000 of common stock with a \$20 par value and \$2,000,000 of 10% bonds or issue \$2,500,000 of the same ...

Chapter 14 Long-Term Liabilities: Bonds and Notes Study ...

13-5 Questions Chapter 13 (Continued) 7. A discount on notes payable represents the difference between the present value and the face value of the note, the face value being greater in amount than the discounted amount.

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