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Accounting 201- Exam 3 - ANSWER ALL QUESTIONS Question ...

accounting and to develop your ability to understand and interpret financial statements of business entities. On successful completion of this course, you should be able to: 1. Analyze, record, and classify business transactions using double-entry accounting procedures 2. Prepare basic financial statements and interpret these reports and statements 3.

ACCOUNTING 201.01 PRINCIPLES OF ACCOUNTING I Fall 2017 ...

ACCOUNTING 201 PRACTICE MIDTERM - (Covering Chapters 1 - 5) Problem - I — Multiple Choice (20 points) 1. A private organization which establishes broad accounting principles as well as specific accounting rules is the . a. Securities and Exchange Commission. b. Internal Revenue Service. c. Financial Accounting Standards Board. d.

ACCOUNTING 201 - Everett Community College

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The part of accounting that involves recording transactions and events, either electronically or manually. ____ 3. Persons using accounting information who are not directly involved in the running of the organization. ____ 4. Persons using accounting information who are directly involved in managing the organization. ____ 5.

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