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1.6 This is half true: if $g'(x) > 0$, then the function must be strictly increasing, but the converse is not true. Consider, for example, the function $g(x) = x^3$. This is strictly increasing, but $g'(0) = 0$. 1.7 Let $f(x) = g(h(x))$ and suppose that $g(h(x)) = g(h(x_0))$.

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Problem Set 1: Solutions ECON 301: Intermediate Microeconomics Prof. Marek Weretka Problem 1 (From Varian Chapter 1) In this problem, the supply curve shifts to the left as some of the apartments are converted into condominiums.

Problem Set 1: Solutions - SSCC

Chapter 1. Technology. 1.1 False. There are many counterexamples. Consider the technology generated by a production function $f(x)=x^2$. The production set is. $Y = \{y; -x: yx^2g\}$ which is certainly not convex, but the input requirement set is $V(y)=\{x; p. yg\}$ which is a convex set. 1.2 It doesn't change.

Microeconomic Analysis - ناصر هاي يادداشت ...

Chapter 1 NAME The Market Introduction. The problems in this chapter examine some variations on the apartment market described in the text. In most of the problems we work with the true demand curve constructed from the reservation prices of the consumers rather than the "smoothed" demand curve that we used in the text.

Chapter 1 NAME The Market - Discussion forum

Varian, Hal R. Microeconomic Analysis. 3rd ed. New York: W.W. Norton & Company, 1992. The textbook contains answers to odd-numbered problems in each chapter. Prof. Izmalkov has developed answers to the even-numbered textbook problems (see below) used in the course.

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