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Solution Manual Advanced Accounting 9th Edition by Baker Chapter 10 1. Chapter 10 - Additional Consolidation Reporting Issues 10-1 CHAPTER 10 ADDITIONAL CONSOLIDATION REPORTING ISSUES ANSWERS TO QUESTIONS Q10-1 The balance sheet, income statement, and statement of changes in retained earnings are an integrated set and generally need to be completed as a unit.

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, 2009 Hoyle, Schaefer, Doupnik, Advanced Accounting, 9/e 10-1. CHAPTER 10 TRANSLATION OF FOREIGN CURRENCY FINANCIAL STATEMENTS Answer to Discussion Question How Do We Report This? This case represents the ongoing debate as to the proper reporting of foreign currency balances.

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Solutions to Questions 10-1 A quantity standard indicates how much of an input should be used to make a unit of output. A price standard indicates how much the input should cost. 10-2 Ideal standards assume perfection and do not allow for any inefficiency. Thus, ideal standards are rarely, if ever, attained.

#### Chapter 10

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10-7 Questions Chapter 10 (Continued) (b) Assets acquired by gift or donation—when assets are acquired in this manner a strict cost concept would dictate that the valuation of the asset be zero. However, in this situation, accountants record the asset at its fair market value.

#### **CHAPTER 10**

Student Learning Outcomes: After completing this chapter you should be able to . Distinguish the accounting treatment and results between the acquisition of net assets and the acquisition of a controlling interest of a company's stock; ... Narrated solutions to selected Chapter 2 exercises and problems, and PowerPoint handouts can be accessed ...

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Supplemental Problems for Chapter 10 are available here. Narrated solutions to the Supplemental Problems for Chapter 10, along with PDF solutions can be accessed below. Note, to view the narrated solutions on an IOS device, you need the Articulate Mobile Player app which can be downloaded free from the App Store.

## **Advanced Accounting: Chapter 6**

Advanced Accounting Fischer 12th Edition Solutions Manual Test Bank (c) Originally, depreciation on the building is \$25,000 (\$500,000/20) per year. It will be recalculated as \$27,500 (\$550,000/20) per year. The adjust- ment for 2015 is for a half year. 2015 depreciation expense and accumulated

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Questions Chapter 10 (Continued) 15. \$10,000 + \$4,058 = \$14,058. 16. Ordinarily accounting for the exchange of nonmonetary assets should be based on the fair value of the asset given up or the fair value of the asset received, whichever is clearly more evident. Thus any gains and losses on the exchange should be recognized immediately.

## **CHAPTER 10**

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Chapter 10. Translation of foreign Currency financial statements. Answers to Questions. 1. The two major issues related to the translation of foreign currency financial statements are: (a) which method should be used and (b) where should the resulting translation adjustment be reported in the consolidated financial statements.

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