

## *Accounting Chapter 14 Solutions*

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14-6 Questions Chapter 14 (Continued) 7. Bond discount and bond premium may be amortized on a straight-line basis or on an effective-interest basis. The profession recommends the effective-interest method but permits the straight-

### **CHAPTER 14**

Chapter 14 provides in-depth coverage of accounting issues that are unique to corporations. The chapter begins with a discussion of the nature of the corporate entity, and its advantages and disadvantages. There are various types of stock, and each type has unique features.

### **Chapter 14: Corporate Equity Accounting ...**

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14-6 Questions Chapter 14 (Continued) 16. The unique feature of a corporation income statement is a separate section that shows income taxes or income tax expense.

### **CHAPTER 14**

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Solutions to Questions 14-1 Capital budgeting screening decisions concern whether a proposed investment project passes a preset hurdle, such as a 15% rate of return. Capital budgeting preference decisions are concerned with choosing from among two or more alternative investment projects, each of which has passed the hurdle.

### **Chapter 14**

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Chapter 14 continues the discussion related to liabilities. Specifically, the chapter's focus is on the accounting treatment of long-term liabilities. The long-term liabilities discussed are bonds and notes. As such, the chapter lecture is presented in two parts as follows (Note: To view the lecture material on an IOS device, you will need to ...

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13-5 Questions Chapter 13 (Continued) 7. A discount on notes payable represents the difference between the present value and the face value of the note, the face value being greater in amount than the discounted amount.

**CHAPTER 13**

14-37 (35 min.) Direct materials price, efficiency, mix and yield variances (Chapter Appendix). 1. Solution Exhibit 14-37A presents the total price variance (\$3,100F), the total efficiency variance (\$2,560U), and the total flexible-budget variance (\$540F). ... To access the solution, click on Cost Accounting, 11th ed., Faculty link, and then ...

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Chapter 14. Partnerships: Formation and operation. Answers to Questions. The advantages of operating a business as a partnership include the ease of formation and the avoidance of the double taxation effect that inherently reduces the profits distributed to the owners of a corporation.

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