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1. The DeBeers company is a profit-maximizing monopolist that exercises monopoly power in the distribution of diamonds. If the company earns positive economic profits this year, the price of diamonds will: Exceed the marginal cost of diamonds but equal to the average total cost of diamonds.

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Example 2. Katy's Market sells produce and non-perishable food items. Mary, the store manager, wants to make sure the produce items sell before they expire.

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Sports Psychologist

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