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#### Chapter 15 Leases | Accounting Educator

If a leased asset has an estimated residual value of \$50,000 at the end of a four-year lease, the lessor's cost (investment in the lease) is reduced by the present value of \$50,000 to determine the amount that must be recovered from the lessee through periodic lease payments.

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#### 21 Accounting for Leases EXERCISES 21 - Blogger

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