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Advanced Financial Accounting May 2012 2nd Year Paper 6 QUESTION 2 (Cont'd) [4] IAS 17 Leases defines two types of leases, a finance lease and an operating lease. Which of the following

characteristics would imply that the associated lease is an

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5 QUESTION 2 (cont'd) [2] An unqualified audit report is saying: (a) with certainty that the financial statements are 100% accurate (b) that in the opinion of the auditor the financial statements do not reflect a true and fair view of the company's financial affairs (c) that in the opinion of the auditor the financial statements reflect a true and fair view of the

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