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Thus, the 100 units of ending inventory at the end of 20X1 would be from the March purchase (100 (\$3 = \$300). 8. c. Under LIFO, which uses the periodic method, ending inventory consists of the earliest purchased items during the year. Thus, the ending inventory for 20X1 are the 250 units purchased in March, 20X1.

Quiz 1-1 - wjholt.com

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account balances: 10. YiCo buys 800 cases of tennis balls listed at \$130 per case and for which

Mastering Inventory 18 paideco 12. NuCo uses the periodic ...

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