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Advanced Accounting. Exercise 1-1 1. A business combination in which a new corporation is formed to take over the assets and operations of two or more separate business entities, with the previously separate entities being dissolved is a/an a. Consolidation b. Merger occurs when one corp takes over all the operations of another business entity and that entity is dissolved c. Pooling of ...

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### **Chapter 1**

stock investments — investor accounting and reporting Answers to Questions 1 Only the investor's accounts are affected when outstanding stock is acquired from existing stockholders.

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users include investors, creditors, government authorities, regulators, customers, competitors, suppliers, labor unions, and so on.

### **Answer in Chapter 1 of Advanced Accounting by Guerrero ...**

Advanced Accounting is intended for use, at either the undergraduate or graduate level, in the course commonly known as Advanced Accounting. It is also designed to be used in courses focusing on mergers and acquisitions that are often part of the MBA curriculum or that are offered as a nondegree, professional development program.

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### **Chapter 2 Consolidation of Financial Information**

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