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Accounting 101 Test 1 Questions

Transactions involving the purchase and sale of (1) long-term resources such as land, buildings, equipment, and machinery, and (2) any resources not directly related to a company's normal operations. \$ made that goes back into company to buy things needed.

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Accounting 101 - Practice Exams

For multiple-choice and true/false questions, simply press or click on what you think is the correct answer. For fill-in-the-blank questions press or click on the blank space provided. If you have difficulty answering the following questions, learn more about this topic by reading our Accounting Basics (Explanation).

Accounting Basics Quiz and Test | AccountingCoach

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The Basic Accounting Test - Multiple-Choice

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Practice Test for Chapters 1 and 2 in Accounting 1

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100.100 Test question practice problems Accounting Equation

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PRINCIPLES OF FINANCIAL ACCOUNTING ACC-101-TE

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Financial Accounting Tests and Answers - Business Book Mall

Simmons Company received and recorded a \$5,000 payment for services to be rendered in the future. If the income statement approach to adjusting entries is used, the appropriate adjusting entry at the end of the accounting period for \$3,000 of revenue not yet earned would be:

Chapter 3 - Multiple Choice - principlesofaccounting.com

I'm trying to figure out some questions that my professor gave me to lead discussion with in class next week and I was looking for some second/third/fourth opinions. I'll put up the answers that I have too so if you could just tell me if you agree or if I'm wrong on any of them, Thanks! 1. Two categories of expenses for merchandising companies are.....cost of goods sold and operating expenses.

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