

INCOME TAX RETURN - ACKNOWLEDGEMENT Assessment Year: 2024-25

PART A: GENERAL INFORMATION

Name: Rajesh Kumar Sharma **PAN Number:** ABCDE1234F **Date of Birth:** 15/08/1990
Aadhaar Number: XXXX-XXXX-1234

Contact Information: **Address:** Flat 402, Sunshine Apartments, Hitech City **City:** Hyderabad **State:** Telangana **Pin Code:** 500081 **Mobile Number:** +91-9876543210 **Email Address:** rajesh.sharma@example.com

Employment Details: **Employer Name:** Tech Solutions Pvt Ltd **Employer TAN:** HYDT12345E **Designation:** Senior Software Engineer

Filing Status: **Return Filed Under Section:** 139(1) - On or before due date **Residential Status:** Resident

Description	Amount (₹)
1. Gross Salary	15,00,000
(a) Basic Salary	7,50,000
(b) HRA (House Rent Allowance)	3,00,000
(c) Special Allowance	4,50,000
2. Less: Allowances to the extent exempt u/s 10	(50,000)
(a) LTA (Leave Travel Allowance)	50,000
3. Net Salary (1 - 2)	14,50,000
4. Less: Deductions u/s 16	
(ia) Standard Deduction	(50,000)
(iii) Professional Tax	(2,500)
5. Income Chargeable under the head "Salaries"	13,97,500

OTHER INCOME

Description	Amount (₹)
6. Income from House Property	0
7. Income from Other Sources (Savings Bank Interest)	12,000

GROSS TOTAL INCOME (5 + 6 + 7) | 14,09,500

PART C: DEDUCTIONS AND TAXABLE TOTAL INCOME

Chapter VI-A Deductions:

1. **Section 80C** (Life Insurance Premium, PPF, EPF)
 - o *Limit: ₹1,50,000*
 - o *Claimed Amount: ₹1,50,000*
2. **Section 80D** (Health Insurance Premium)
 - o *Self & Family: ₹25,000*
3. **Section 80TTA** (Interest on Savings Account)
 - o *Claimed Amount: ₹10,000*

Total Deductions (Chapter VI-A): ₹1,85,000

PART D: COMPUTATION OF TAX PAYABLE

1. **Total Income** (Gross Income - Deductions)
 - o $\text{₹14,09,500} - \text{₹1,85,000} = \text{₹12,24,500}$
2. **Tax Payable on Total Income**
 - o **₹1,79,900**
3. **Health and Education Cess (4%)**
 - o **₹7,196**

TOTAL TAX LIABILITY: ₹1,87,096