

JULY DISTRIBUTION



YOUR JULY 2020 DISTRIBUTION IS NOW AVAILABLE

Please refer to your attached statement or your statements on our website for full details of your earnings this distribution.

WHAT YOU NEED TO KNOW ABOUT THIS DISTRIBUTION

- BACS payments for this distribution – 2020071 – will be credited on 15 July 2020.
- For future distributions, please log in to your account at **www.prsformusic.com** to check the amount you'll get paid ahead of receiving your statement. The figure will appear several days before the distribution takes place.
- Review our upcoming distribution schedule to find out the latest distribution dates here: **www.prsformusic.com/royalties-schedule**

MAXIMISE YOUR ROYALTIES

- Update your bank or address details at **www.prsformusic.com/account**
- Please visit the 'Statements' section on your online account to view your distribution statements online.
- Search new or newly active unnotified works on which you might have a claim: **<http://apps.prsformusic.com/nwr>**
- Register details of new works or amend existing works at **<http://apps.prsformusic.com/olr>**
- Did you perform your own works before lockdown? Submit a claim at: **www.prsformusic.com/royalties/report-live-performances**

DISTRIBUTION UPDATE

As the COVID-19 pandemic continues to have a huge effect on the music industry, we'd like to reassure you that we are continuing to do everything we can to minimise the impact on your royalties.

Our July distribution is largely unaffected, totalling over £132m for performing royalties and over £25m for mechanical royalties, which is an overall increase of over £3m compared to the same distribution last year. We're also pleased to say we will be paying out the largest ever distribution for YouTube User Generated Content (UGC, previously Non-Music), which you can find more information on below.

However, as this distribution covers the period January to March, we are starting to see the impact of the pandemic on our Public Performance, Public Reception and Commercial Radio payments. The closure of shops, bars, restaurants etc. and the decline in advertising spend on Commercial Radio have both caused a decline in royalty values, which has meant we have had to reduce the Fixed Point Values ('FPVs' – they represent the value of a single minute of music) on these royalty streams as a result. So, if you regularly receive royalties from these sources you may see a reduction in your July payment.

We also want to let you know that it is likely that you will start to see more of the financial impact of COVID-19 from your October distribution onwards. This will mean a further reduction in the royalties you might usually see from Live, Public Performance, Commercial Radio, International, Managed Territories and Cruise Ships.

We understand that this is a very difficult and uncertain time. If you are struggling, we have put together a member advice page (**www.prsformusic.com/covid19**) that includes a list of organisations in the industry that are offering help, and the latest government advice.

Continues overleaf.

Review your royalties online

- ▶ Simply log in to your account and click 'MY STATEMENTS'
- ⬇ Download your statements whenever you need them
- 👁 View your earnings for each work
- 🔍 Deep-dive into your data by works, usage and territory
- 📊 Review your income across statements with Analytics

DISTRIBUTION UPDATE (CONTINUED)

What main payments will be included?

This distribution will contain the majority of our scheduled payments such as TV, Radio and International.

YouTube (UGC) Q2 2018 – We're pleased to say that we were able to include an additional 26 billion streams from YouTube (UGC) due to our partnership with Soundmouse. This is our largest YouTube UGC distribution to date.

BBC Studios top-up – We have recently agreed a new licence with BBC Studios (formally BBC Worldwide) so if you received royalties for the relevant BBC channels between 2015 and 2019 you may receive a top up payment in this distribution.

Audio Visual (AV) 2019 year-end reconciliation payments – If you've previously received AV royalties in 2019, you may receive a top-up.

BBC TV and BBC Radio 2019 year-end reconciliation payments (PRS only) – If you've previously received royalties for these stations in 2019, you may receive a top-up.

Apple Download and Rental General Entertainment Online (GEOL) between Q1 2018 and Q4 2019 - This was originally due to be paid from October 2018.

You can find out more information about the July distribution at www.prsformusic.com/distributionupdate

DISTRIBUTION THRESHOLD

- There is a £30 minimum threshold on royalty payments by direct credit transfer to a nominated UK bank or building society.
- There is a £60 minimum threshold for royalty payments to overseas bank accounts.
- Royalty payments falling below these thresholds are retained until the threshold is reached and are then paid out at the next scheduled distribution.

USEFUL INFORMATION

- You can find the current PRS administration rates on our website here: www.prsformusic.com/admindeductionrates
- Global Currency Exchange Network (GCEN) payments will be credited to your local account approximately five days later than UK bank credits, due to international bank processing (min £60). Please email writerquery@prsformusic.com (writers) or publisherquery@prsformusic.com (publishers) if you have any questions.

Questions regarding your membership? Visit: www.prsformusic.com/help

If you see any music listed on your distribution statement which does not belong to you, please send the details to the email addresses provided above.

Crisis? Struggling? We're here to help.

Call us on **020 3741 4067** or email fund@prsformusic.com to find out what we can offer to members in need. Find out more at www.prsmembersfund.com

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