APRIL 2019 DISTRIBUTION



YOUR DISTRIBUTION IS NOW AVAILABLE

Please refer to your attached statement for full details of your earnings this distribution.

WHAT YOU NEED TO KNOW ABOUT THIS DISTRIBUTION

- BACS payments for this distribution 2019041 will be credited on 15 April 2019.
- For future distributions, please log into your account at **www.prsformusic.com** to check the amount you'll get paid ahead of receiving your statement. The figure will appear approximately a week before the distribution takes place.
- Review our upcoming distribution schedule to find out the latest distribution dates here:

www.prsformusic.com/royalties-schedule

MAXIMISE YOUR ROYALTIES

- Update your bank or address details at www.prsformusic.com/account
- Please visit the 'My Account' section on our website (URL above) to register to receive your distribution statement by email rather than post.
- Search new or newly active unnotified works on which you might have a claim at http://apps.prsformusic.com/nwr
- Register details of new works or amend existing works at http://apps.prsformusic.com/olr
- Have you performed your own works recently?
 Submit a claim at: www.prsformusic.com/report-live

DISTRIBUTION UPDATE

Our distribution this month totals £167,517,304 for performing royalties and £16,354,478 for mechanical royalties. That's an overall increase of £13 million in comparison to last year's April distribution.

This distribution and the figures quoted above represent 85% of the royalties that were originally scheduled to be paid. Of the 15% not included in this distribution, 14% is 'not distributable'; this is because we don't have revenue, data or a licence in place. Once it is distributable it will be included in the next main distribution. The remaining 1% is as a result of us proactively not including items in the distribution as our assurance checks identified areas for further investigation. Once these are reviewed and we are confident with the accuracy and quality of the data, these will also be paid out in the next main distribution. You can see more information on this here:

www.prsformusic.com/distributionupdate

We are receiving and processing more data than ever before. In this distribution we processed 8% more usage data than in April 2018. In order to achieve accurate distributions, wherever possible, we automatically match the data showing where your music was used, to your registered works. In April we matched 2.1% more data automatically, reducing reliance on manual processes and the risk of a manual error.

Over the last couple of months, we have significantly increased the amount of live performance royalties paid out and in the February mini and this April main distribution we paid out a total of £10.5m. We will continue to clear the current backlog of live events with the aim of ensuring events up to the end of 2017 are paid out in the remaining distributions this year.

The below payments are included in the distribution:

PAYMENT	USAGE PERIOD
Cable Retransmission	Various periods
Independent Local Radio (year end reconciliation)	Q4 2017 - Q3 2018
MTV	Q2 - Q4 2018
Cruise Line Ships	Q3 2017 - Q2 2018. We are paying out on cruise line ships where we have received both the usage data and revenue. Once we receive the remaining usage data and revenue we will pay out the remainder of the royalties, we aim to do so by the end the year.
Sky TV (year end reconciliation)	Q3 2017 - Q2 2018
E! Channels	2015 - 2017
Scripps Food Network & Travel Channel	2015 - 2017
Limited Online Music Licence Plus (LOML+)	2013 - 2017
Columbia Pictures	2017 - 2018
Google Play	Q1 - Q4 2018
Netflix	Q2 2018

Continues overleaf

DISTRIBUTION UPDATE (CONTINUED)

In order to have sufficient time to carry out the necessary quality checks and make sure payments are accurate, we are making a change to when we distribute Netflix royalties. We will be paying out three quarters after the music has been used on Netflix. So, for example, if your work was used in Q1 2019 it will be paid in Q4 2019. Although timings have changed, we will still pay out four quarters' worth of Netflix each year.

What's being moved from April to future distributions?

The two main payments being moved are YouTube Q2 2018 and Spotify Q3 2018 royalties.

Our distribution checks revealed discrepancies with the YouTube data. While we need to carry out these checks before distributing, we regret the delay these have caused. We now aim to include royalties for both Q2 and Q3 2018 together in the main July distribution.

We have recently struck a new deal with Spotify. As part of this new agreement, the usage data provided for music used in Q3 2018 needs to be formatted further in order to be loaded and processed ready for distribution. We expect to complete this formatting in time to pay Q3 2018 royalties in the main July distribution.

Going forward, both YouTube and Spotify payments will be included in main distributions throughout the year.

BBC TV Interactive from Q2 - Q4 2018 usage is not included as further work on the data is required before we can distribute. This will be moved to the July 2019 distribution.

Due to ongoing licensing discussions further negotiation with Apple is required before we can pay out Q1 – Q4 Apple General Entertainment Online Licence (GEOL) royalties. We expect to reach an agreement in time to pay the royalties in the main October 2019 distribution.

We've updated our webpage which shows what additional payments have been moved to future distributions. You can view it here: **www.prsformusic.com/distributionupdate**

DISTRIBUTION THRESHOLD

- There is a £30 minimum threshold on royalty payments by direct credit transfer to a nominated UK bank or building society.
- There is a £60 minimum threshold for royalty payments to overseas bank accounts.
- Royalty payments falling below these thresholds are retained until the threshold is reached, and are then paid out at the next scheduled distribution.

USEFUL INFORMATION

- You can find the current PRS administration rates on our website here: www.prsformusic.com/admindeductionrates
- Global Currency Exchange Network (GCEN) payments will be credited to your local account approximately five days later than UK bank credits, due to international bank processing (min £60.00). Please email **writerquery@prsformusic.com** (writers) or **publisherquery@prsformusic.com** (publishers) if you have any queries.

Questions regarding your membership? Visit our online query assistant: www.prsformusic.com/help

If you see any works listed on your distribution statement which do not belong to you, please email the details to writerquery@prsformusic.com (writers) or publisherquery@prsformusic.com (publishers)



Call us on **020 3741 4067** or email **fund@prsformusic.com** to find out what we can offer to members in need. Find out more at **www.prsmembersfund.com**

