

October Distribution



YOUR OCTOBER 2020 DISTRIBUTION (2020101) IS NOW AVAILABLE AND WILL BE PAID INTO UK ACCOUNTS ON 15 OCTOBER 2020

Important

From April next year, we're stopping paper and email statements, so you'll need an online account to access your royalty details. You can find out more on page two.

Maximise your royalties

Find out when we pay out your royalties and how you can maximise them at www.prsformusic.com/maximise

Distribution update

As the COVID-19 pandemic continues to have a huge effect on the music industry, we'd like to reassure you that we are continuing to do everything we can to minimise the impact on your royalties. There has been significant growth in some areas of collections, but we have equally seen sharp declines in others, most notably Live, so your own October distribution will be dependent on a number of different factors. Please do take the time to read the information below, read your statement carefully and visit our October distribution update webpage (www.prsformusic.com/distributionupdate).

This October distribution totals over £171m for performing royalties and £26m for mechanical royalties, which is an increase of 4.6% compared to the same distribution last year.

Despite the challenges, International royalties are up 23% compared with last year, alongside an 83% increase in Overseas Cable TV royalties. This distribution also includes significant growth in Online royalties from ICE, the online licensing hub owned by PRS, GEMA and STIM, through which many members' works are licensed and processed. Over the last twelve months we've worked hard with ICE to improve processes and make efficiencies which means royalties are flowing more quickly through to you, our members. This has resulted in a 148% increase in Multi-Territory Online royalties compared to October 2019.

Due to the closure of businesses that would usually play music (shops, bars, restaurants etc.), we unfortunately won't be paying Public Performance and Public Reception royalties for Q2 2020 in October. This is because while these businesses were closed, they were not using music and therefore we were unable to collect licence fees. You may be used to seeing these royalties referenced on your statement under the following descriptions: Fitness & Dance, Background Music, Cinemas, UK General Live and Analogies (Shops & Stores, Restaurants & Cafés, General Recorded, DJ Events, etc.)

What about Public Performance or Public Reception royalties collected from any businesses that were open in Q2 2020?

So little was collected for this period that if we were to attempt to pay it out across all eligible members, the amounts would be very small and the majority of payments wouldn't meet our minimum payment threshold. Therefore, we plan to combine this money with future collections and distribute them together as soon as is practical.

We will still be paying out some historic royalties for these sources, including the 2019 Public Performance year-end reconciliation payment and any Q1 Public Reception royalties that weren't paid in July, so you may still see some payments from these areas coming through.

There are also likely to be further decreases in the amount of royalties paid in your December distribution later this year. Please know that we're doing everything we can to make sure we're able to pay out as much as possible.

As we do every year, we will be reducing the threshold for payments to UK bank accounts from £30 to £1, meaning more of you may see a payment in this October distribution.

We understand that this is a very difficult and uncertain time. If you are struggling, we have put together a member advice page (www.prsformusic.com/covid19) that includes a list of organisations in the industry that are offering help, and the latest government advice.

You can find out more information on the October distribution at www.prsformusic.com/distributionupdate

If you see any music listed on your distribution statement which does not belong to you, please send the details to writerquery@prsformusic.com (writers) or publisherquery@prsformusic.com (publishers).

October Distribution



Go Digital

We want to offer the best, most efficient service to all our members. One that's secure and fit for a greener, more digital world. It's why we're going digital with statements in April 2021, and why we need you to set up your online account if you don't have one already.

How to set up your online account

It's easy to create your account.

- 1 Go to www.prsformusic.com/sign-up
- 2 Submit your basic account details
- 3 Wait for us to send your account link






Once we have all your information, and have checked this against your membership agreement, your online account will be ready to use.

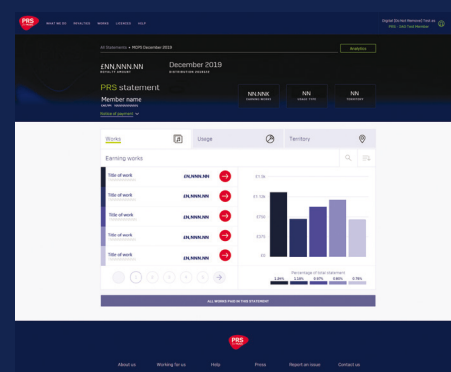
Protecting your data

Your personal login keeps your online accounts safe and secure. We protect your digital services with various security protocols and firewalls, which we continually review and update.

The benefits of online statements

Going digital means you can:

-  access your royalty earnings wherever you are
-  review your earnings, your way
-  use Analytics to identify trends
-  download each statement as PDF or CSV
-  view statements from December 2015 onwards



Simply log in to your account and select 'MY STATEMENTS'

Crisis? Struggling? We're here to help.

Call us on **020 3741 4067** or email fund@prsformusic.com to find out what we can offer to members in need.

Find out more, including how to make a donation to your charity, at www.prsmembersfund.com

 **PRS**
Members' Fund
Your fund, for you