



Credit Application Packet

Chicago – Los Angeles – Miami – Richmond



CREDIT APPLICATION

Company Name _____ Telephone # _____ Fax # _____

Company Address _____ City / State / Zip _____

Federal I.D. Number _____ Number of years in Business _____

Type of Business _____ How Referred _____

Credit Requested _____ Projected Loads (Monthly) _____

D&B# _____

Banking Reference

Name of Bank _____ Account # _____

Representative _____ Telephone # _____ Fax # _____

Current Lending Institution

Name of Lender _____ Account # _____

Representative _____ Telephone # _____ Fax # _____

List (3) Three Current Creditors

(1) Name _____

Address _____

Telephone # _____

Fax # _____

(2) Name _____

Address _____

Telephone # _____

Fax # _____

(3) Name _____

Address _____

Telephone # _____

Fax # _____

Name of Person to Contact in the event of delayed payment of our invoices:

Name _____ Title: _____

E-Mail Address _____ Telephone # _____

Mailing Address _____

Name of Supervisor of Above Named Person:

Name _____ Title: _____

E-Mail Address _____ Telephone # _____

Mailing Address _____

The representative signing this application for credit acknowledges that payment of invoices must be made within 30 days of date of invoice

Name _____ Title: _____

Signature _____ Date _____



Blue Cargo Group D/B/A Blu Logistics

10301 NW 108th Ave, Suite 6

Miami, FL 33178

Phone: (305) 592-2772

Fax: (305) 889-0762

BANK RELEASE AUTHORIZATION

Account Number: _____

Company Name: _____

Address: _____

Authorizer Name: _____ Signature: _____

Title: _____ Date: _____

We list the below name, address and telephone number of our bank(s) and hereby authorize them to make available information to **Blu Logistics**.

Bank Name: _____

Address: _____

Account Number: _____

Telephone # _____ Fax # _____

To be filled out by Bank Official:

Date account established: _____

Current Balance: _____

Outstanding loans or lines of credit: _____

Terms: _____

Payment History: _____

Comments: _____

Completed by: _____ Title: _____

Date: _____



CREDIT AND SECURITY AGREEMENT

1. This Credit and Security Agreement (The "Agreement") is between _____ and Blu Logistics.
(Company Name)

This agreement is applicable to all trade routes and is subject to credit approval by Blu Logistics.

2. The Customer shall remain absolutely responsible and unconditionally liable for all payments due to Blu Logistics pursuant to this agreement, and guarantees payment of all such amounts if the Customer's forwarder, broker or other agent fails for any reason to make such payments to Blu Logistics. The Customer recognizes that the issuance of any Bill of Lading marked "Prepaid" or "Freight Prepaid" shall not be a representation or acknowledgement by Blu Logistics that such freight has in fact been paid.

3. The Credit granted to the Customer, as set forth on the Credit Application, which is made a part of this agreement, may consist of an extension of time in which to pay invoices, or a credit limit, or both. The Customer guarantees payment of all charges when due pursuant to the credit terms offered. Any overdue amounts shall be assessed interest charges in the amount of 1.5% per month or the highest chargeable amount per applicable statute, whichever is lower. The Customer shall pay Blu Logistics all costs and fees it incurs in collecting any amounts owed.

4. Credit privileges may be suspended for any failure to comply with this agreement. If the Customer fails to perform any obligation under this agreement or any tariff, Bill of Lading or contract with Blu Logistics, Blu Logistics may immediately terminate this agreement without demand or notice, require that all amounts owed become immediately due and payable, refuse to issue or release Bills of Lading marked "Prepaid" or "Freight Prepaid" even though cargo was booked, foreclose its lien(s) and security interest on any and all cargo Blu Logistics possesses, and exercise any other right or remedy available under law. The Customer acknowledges that they have read and understand Blu Logistics' Bill of Lading terms and conditions, a copy of which has been provided to the customer.

5. Nothing herein contained shall preclude Blu Logistics from exercising absolute discretion to refuse to extend credit or the right, where credit has been extended, to demand and collect payment of all charges prior to a shipment's arrival at a port or airport of arrival or departure. Non-compliance with any provision of this agreement may, in Blu Logistics' sole discretion, result in immediate cancellation of all credit privileges extended under the Credit Application and this Agreement.

6. The invalidity or unenforceability of any provision in this agreement shall not effect any other provision hereof. This agreement may be executed by telecopy with the same legal effect as if executed in person. All disputes pertaining to this agreement shall be resolved in the U.S. District Court for the Southern District of Florida Pursuant to Florida Law (Except for its conflict of laws principles) and both parties consent to the jurisdiction of that court over them.

7. In any litigation, including appellate proceedings arising under this agreement, the prevailing party shall be entitled to the recovery of reasonable attorney's fees and costs.

I, the undersigned _____ of _____ hereby declare the above
(Title) (Company Name)

information to be true and correct for the purpose of obtaining credit with Blu Logistics and I also undertake and agree to all terms and conditions set forth.

Please sign below:

Name of organization: _____

Signature of Officer: _____

Printed Name and Title: _____

****For office Use Only****

Approved by: _____