Jan Mazza

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Education

2019 – PhD in Economics

EUROPEAN UNIVERSITY INSTITUTE

- Supervisors: Ramon Marimon (1st), Thomas Crossley (2nd)
- Research interests: inter-generational inequality, household finance, international macro, macro-finance, health
- 2022 Visiting Researcher (European Doctoral Program in Quantitative Economics)

POMPEU FABRA UNIVERSITY

2019 - 2020 MRes in Economics

EUROPEAN UNIVERSITY INSTITUTE

2016 – 2017 MSc in Economics and Philosophy (Merit)

LONDON SCHOOL OF ECONOMICS AND POLITICAL SCIENCE

2014 – 2016 Master's Degree in Economics (Summa cum laude)

UNIVERSITY OF BOLOGNA

2016 Visiting Student

LUDWIG-MAXIMILIÄNS UNIVERSITY OF MUNICH

2011 – 2014 Bachelor's Degree in Economics, Markets and Institutions (Summa cum laude)

UNIVERSITY OF BOLOGNA

2012 – 2013 Visiting Student

PANTHÉON-ASSAS PARIS-2 UNIVERSITY

Research Experience

2023 – Research Fellow

UNIVERSITY OF BOLOGNA

2023 Visiting Research Officer

INTERNATIONAL MONETARY FUND

2021 – 2022 Academic Collaborator to prof. David Levine

ROBERT SCHUMAN CENTRE FOR ADVANCED STUDIES (EUI)

2021 Research Assistant to prof. Thomas Crossley

EUROPEAN UNIVERSITY INSTITUTE

2018 – 2019 Research Assistant

BRUEGEL

Publications

Does the Feedback of Blood Results in Observational Studies Influence Response and Consent? A Randomised Study of the Understanding Society Innovation Panel (joint with Michaela Benzeval, Alexandria Andrayas, Tarek Al Baghal, Jonathon Burton, Thomas F. Crossley and Meena Kumari)

BMC Medical Research Methodology, (2023) 23:134

Working Papers

Inheritance Expectations, Dynastic Altruism, and Education

This paper shows that the relevance of inter-generational asset transfers extends before transfers and beyond assets. Based on Italian micro-data, I document two important facts. First, expecting an inheritance

robustly predicts the pursuit of higher education. Second, the intention to leave a bequest is strongly associated with having received or expecting an inheritance, consistently with heterogeneity and persistence in dynastic altruism. I rationalize the empirical findings through a simple model, where individuals from more altruistic dynasties accumulate more human capital to increase their long-term earnings, hence their ability to finance bequests. This perpetuates inter-generational disparities in education, income, and wealth. Through a richer quantitative lifecycle model, I show that heterogeneity in bequest motives can account for around 40% of the observed gap in student rates between youths who do and do not expect an inheritance. Throughout a set of counterfactual exercises, the strength of the link between inheritance expectations and education critically rests on low and slow expected returns to the latter within the lifecycle.

Domestic Inequality and Global Imbalances (joint with Andrej Mijakovic)

This paper studies how the within-country distribution of income affects the current account. We document that higher income inequality, especially in advanced economies, is associated with higher current account balances. This is driven by inequality in permanent rather than transitory income, and by domestic savings rather than investment. We rationalize the empirical findings through a two-country heterogeneous agent model with non-homothetic preferences for wealth. These generate increasing saving rates across the distribution of permanent income, resulting in capital outflows, i.e. current account surpluses, from equal to unequal countries under international capital mobility. We use the model to analyze the effects of redistributive policies, financial liberalisation and cross-border financial integration.

Work in Progress

Classical and Non-Classical Measurement Errors in Blood Pressure Measures from Understanding Society: an Estimation (joint with Thomas F. Crossley)

Death by Waiting? Treatment Delays, Emergency Department Congestion and Patients' Outcomes (joint with Matteo Lippi Bruni, Cristina Ugolini, and Rossella Verzulli)

Policy Publications

Added Value in Cohesion Policy: Learning from the Programme Characteristics that Produce the Best Results (joint with Zsolt Darvas, Antoine Mathieu-Collin and Catarina Midoes)

Prepared for the Regional Development Committee (REGI) of the European Parliament,

2018 **A Monetary Policy Framework for the ECB to Deal with Uncertainty** (joint with Gregory Claeys and Maria Demertzis)

Bruegel Policy Contribution No 2018/21, prepared for the Economic and Monetary Affairs Committee (ECON) of the European Parliament, 2018

Conferences, Workshops and Seminars (including scheduled)

UPF-CREI Macroeconomics Lunch, 1st Imperial College PhD Conference in Economics and Finance, 27th Theories and Methods in Macro – T2M (Amsterdam), PSE-CEPR Policy Forum 2024, EDP Jamboree (Barcelona), UCL Stone Centre PhD Conference on Income and Wealth Inequality, EuHEA Conference 2024 (Vienna), 3rd PhD and Post-Doctoral Workshop in Economics and Finance (Naples)

2023 12th PhD Student Conference on International Macroeconomics (Paris Nanterre), PhD Workshop in Economics of Education (Helsinki), EALE 2023 (Prague), Annual Meeting of the Central Bank Research Association - CEBRA (New York)

2022 UPF Applied Lunch Seminar, BSE Jamboree

Teaching Experience

2023 Maths and Economics Refresher Course – Teaching Associate SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI)

2023 Economics II: Macro and International Economics – Teaching Assistant SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI) – Prof. Georgios Papakonstantinou

 $Crisis\ Seminar-Teaching\ Assistant$ 2021 - 2023

SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI) – Prof. Georgios Papakonstantinou

2022 Data for Policy Analysis – Teaching Associate

SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI)

Other Professional Experience

2018 Intern in EU Public Affairs

ASSONIME (Association of Italian Joint Stock Companies)

2017 - 2018Blue Book Trainee

EUROPEAN COMMISSION - DG BUDGET

Unit B1 (Multi-annual financial framework) and B4 (Revenue policy and Control of other own

resources)

Grants

2019 - 2023Polish Ministry of National Education PhD grant 2015 ERASMUS+ EXCHANGE PROGRAMME scholarship 2012 University of Bologna scholarship awarded for ACADEMIC EXCELLENCE in 2012 (among the

best students of the University)

2012 ERASMUS EXCHANGE PROGRAMME scholarship

Language and IT skills, certificates

Languages ITALIAN (native), ENGLISH, FRENCH, SPANISH (fluent) Software MICROSOFT OFFICE, STATA, R, JULIA, LATEX: advanced

PYTHON, MATLAB: proficient

GRE Quantitative reasoning: 170/170