

# Jan Mazza

Via delle Fontanelle, 18 50014 Fiesole, Florence Italy (+39) 3394642168	Google Scholar LinkedIn jan.mazza@gmail.com www.janmazza.com
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## Education

2019 –	PhD in Economics EUROPEAN UNIVERSITY INSTITUTE <ul style="list-style-type: none"><li>• First supervisor: Professor Ramon Marimon</li><li>• Second supervisor: Professor Thomas Crossley</li><li>• Research interests: household finance, international macro, macro-finance, social mobility</li></ul>
2022	Visiting Researcher (European Doctoral Program in Quantitative Economics) POMPEU FABRA UNIVERSITY
2019 – 2020	MRes in Economics EUROPEAN UNIVERSITY INSTITUTE
2016 – 2017	MSc in Economics and Philosophy (Merit) LONDON SCHOOL OF ECONOMICS AND POLITICAL SCIENCE
2014 – 2016	Master's Degree in Economics (Summa cum laude) UNIVERSITY OF BOLOGNA
2016	Visiting Student LUDWIG-MAXIMILIÄNS UNIVERSITY OF MUNICH
2011 – 2014	Bachelor's Degree in Economics, Markets and Institutions (Summa cum laude) UNIVERSITY OF BOLOGNA
2012 – 2013	Visiting Student PANTHÉON-ASSAS PARIS-2 UNIVERSITY

## Research Experience

2023 –	Research Fellow UNIVERSITY OF BOLOGNA
2023	Visiting Research Officer INTERNATIONAL MONETARY FUND
2021 – 2022	Academic Collaborator to prof. David Levine ROBERT SCHUMAN CENTRE FOR ADVANCED STUDIES (EUI)
2021	Research Assistant to prof. Thomas Crossley EUROPEAN UNIVERSITY INSTITUTE
2018 – 2019	Research Assistant BRUEGEL

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## Publications

2023	<b>Does the feedback of blood results in observational studies influence response and consent? A randomised study of the Understanding Society Innovation Panel</b> (joint with Michaela Benzeval, Alexandria Andrayas, Tarek Al Baghal, Jonathon Burton, Thomas F. Crossley and Meena Kumari) <i>BMC Medical Research Methodology</i>
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## Working Papers

2022	<b>Inheritance expectations and youths' education in Italy</b> Economic and demographic factors have contributed to the rising importance of inheritance flows over disposable income across advanced economies. Focusing on Italy, where such factors have been particularly prominent, this paper shows for the first time a strong, positive association between
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inheritance expectations and higher education. The estimated conditional association is sizeable: individuals aged 18-25 expecting an inheritance are around 18 percentage points (approximately 50%) more likely to pursue higher education. This result is driven by anticipated housing wealth and corroborated by analysis on longer time periods. The intention to leave a bequest is strongly associated with having received one, or the expectation to receive one in the future, consistently with heterogeneous dynastic preferences for altruism. Such is the mechanism at the core of a simple 3-period model rationalizing the empirical findings. Through its influence on education, the anticipated transmission of wealth can reproduce inter-generational persistence in education, hence income – on top of wealth itself.

- 2022 **Domestic inequality and global imbalances** (joint with Andrej Mijakovic)  
We document that higher income inequality is associated with higher current account balances for a large set of countries. A 1 percentage point increase in the share of income earned by the top 1 percent is associated with a 0.4-0.8 percentage point higher current account balance. This relation is driven by differences in saving rates but not investment. We rationalize this finding through a two-country heterogeneous agent model and show that, all else equal, capital flows from unequal to equal countries. Non-homotheticities in preferences generate higher saving rates by rich households which translate into current account surpluses under international capital mobility. The model also incorporates an explicit role for financial markets. We illustrate how financial forces can offset the effects of inequality and induce current account deficits in unequal countries such as the United States.
- 2022 **Classical and non-classical measurement errors in blood pressure measures from Understanding Society: an estimation** (joint with Thomas F. Crossley)

## Policy Publications

- 2019 **Added value in Cohesion Policy: Learning from the programme characteristics that produce the best results** (joint with Zsolt Darvas, Antoine Mathieu-Collin and Catarina Midoes)  
*Prepared for the Regional Development Committee (REGI) of the European Parliament, 2019*
- 2018 **A monetary policy framework for the ECB to deal with uncertainty** (joint with Gregory Claeys and Maria Demertzis)  
*Bruegel Policy Contribution No 2018/21, prepared for the Economic and Monetary Affairs Committee (ECON) of the European Parliament, 2018*

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## Teaching Experience

- 2023 Economics II: Macro and International Economics – Teaching Assistant  
SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI) – Prof. Georgios Papakonstantinou
- 2021 – 2023 Crisis Seminar – Teaching Assistant  
SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI) – Prof. Georgios Papakonstantinou
- 2022 Data for Policy Analysis – Teaching Associate  
SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI)

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## Conferences, Workshops and Seminars (including planned)

- 2023 12th PhD Student Conference on International Macroeconomics (Paris Nanterre), PhD Workshop in Economics of Education (Helsinki), EALE 2023 (Prague), Annual Meeting of the Central Bank Research Association - CEBRA (New York)
- 2022 UPF Applied Lunch Seminar, BSE Jamboree

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## Other Professional Experience

- 2018 Intern in EU Public Affairs  
ASSONIME (Association of Italian Joint Stock Companies)
- 2017 – 2018 Blue Book Trainee  
EUROPEAN COMMISSION - DG BUDGET  
Unit B1 (Multi-annual financial framework) and B4 (Revenue policy and Control of other own resources)

## Grants

2019 – 2023	Polish Ministry of National Education PhD grant
2015	ERASMUS+ EXCHANGE PROGRAMME scholarship
2012	University of Bologna scholarship awarded for ACADEMIC EXCELLENCE in 2012 (among the best students of the University)
2012	ERASMUS EXCHANGE PROGRAMME scholarship

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## Language and IT skills, certificates

Languages	ITALIAN (native), ENGLISH, FRENCH, SPANISH (fluent)
Software	MICROSOFT OFFICE, STATA, R, JULIA, L <sup>A</sup> T <sub>E</sub> X: advanced PYTHON, MATLAB: proficient
GRE	Quantitative reasoning: 170/170