## Jan Mazza

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#### Education

08/2019 -

PhD in Economics

EUROPEAN UNIVERSITY INSTITUTE

- First supervisor: Professor Ramon Marimon
- Second supervisor: Professor Thomas Crossley
- Research interests: structural economics, household finance, macro-finance, political economy, text analysis

01/2022 - 06/2022

Visiting Researcher (European Doctoral Program in Quantitative Economics) POMPEU FABRA UNIVERSITY

08/2019 - 07/2020

MRes in Economics

EUROPEAN UNIVERSITY INSTITUTE

08/2016 - 12/2017

MSc in Economics and Philosophy

LONDON SCHOOL OF ECONOMICS AND POLITICAL SCIENCE

Merit

Dissertation: The Hypothesis of the Extended Mind and its Implications for the Distinction between Person and Property

09/2014 - 07/2016

Master's Degree in Economics UNIVERSITY OF BOLOGNA Summa cum laude (110/110 L)

- Dissertation: The Italian Job(s): Computerisation and the Future of Italian *Employment*
- Erasmus Exchange at LUDWIG-MAXIMILIÄNS UNIVERSITY OF MUNICH (03/2016 - 07/2016)

09/2011 - 07/2014

Bachelor's Degree in Economics, Markets and Institutions UNIVERSITY OF BOLOGNA Summa cum laude (110/110 L)

- Dissertation: "Capital in the Twenty-First Century by Thomas Piketty": a Quantitative Analysis of Past, Present and Future Inequalities
- Erasmus Exchange at UNIVERSITÉ PANTHÉON-ASSAS PARIS-2 (10/2012 - 02/2013)

## **Working Papers**

2022

Does the feedback of blood results in observational studies influence response and consent? A randomised study of the Understanding Society Innovation Panel, with Michaela Benzeval, Alexandria Andrayas, Tarek Al Baghal, Jonathon Burton, Thomas F. Crossley and Meena Kumari, submitted to BMC Medical Research Methodology

#### Work in progress

2022

Inheritance expectations and youths' educational choices in Italy

Italy exhibits an increasingly old population and substantial wealth, whose distribution is skewed towards the elderly. Coupled with dismal economic growth, this has translated into a growing flow of bequests over household disposable income. At the same time, both Italian higher education rate and the associated skill-premium are among the lowest of advanced economies. Could inheritance expectations play a role in youths' educational choices, thereby affecting the degree of intergenerational persistence in wealth and income? I first investigate

this empirically, relying on the Survey on Household Income and Wealth (SHIW) by the Bank of Italy. I document how expecting an inheritance, even after controlling for many relevant variables at household and individual level, is associated with higher likelihood of attending university. Individuals aged 18-25 expecting an inheritance are some 20 percentage points (approximately 50%) more likely to pursue higher education. Expected housing wealth appears to be the driver of this conditional association. These findings survive a series of robustness checks. I then propose a toy-model to illustrate one of the possible mechanisms through which expected inheritance might increase the likelihood of attending university, namely uncertain returns to education. The last, tentative, part presents a fquantitative model aimed at studying some counterfactual scenarios and establishing the relevance of the different channels at play.

2021

Unconventional monetary policy communication, with Andrej Mijakovic

Central bank communication has numerous facets. This paper studies the role of official speeches by central bank representatives for financial market outcomes. First, we uncover the main themes discussed by central bankers combining unsupervised machine learning techniques with data on the entire universe of speeches given by Executive Board Members of the European Central Bank since 1999. Second, we find that central bank speeches convey important information about the central bank's perceived reaction function. Asset prices respond strongly to the content revealed in speeches, suggesting a novel channel through which central banks can influence market expectations.

2022

Classical and non-classical measurement errors in blood pressure measures from Understanding Society: an estimation, with Thomas F. Crossley

## **Policy Publications**

2019

Added value in Cohesion Policy: Learning from the programme characteristics that produce the best results, with Zsolt Darvas, Antoine Mathieu-Collin and Catarina Midoes, prepared for the Regional Development Committee (REGI) of the European Parliament, 2019

2018

A monetary policy framework for the ECB to deal with uncertainty, with Gregory Claeys and Maria Demertzis, Bruegel Policy Contribution No 2018/21, prepared for the Economic and Monetary Affairs Committee (ECON) of the European Parliament, 2018

## Teaching Experience

01/2023 - 04/2023

Teaching Assistant

SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI)

Assisted in designing and delivering Economics II: Macro and International Economics taught by professor Georgios Papakonstantinou, compulsory module for 1st year Master's students

09/2022 - 01/2023

Teaching Assistant

SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI)

Assisted in designing and delivering the Crisis Seminar taught by professor Georgios Papakonstantinou, elective module for 2nd year Master's students

09/2022

Teaching Associate

SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI)

Prepared and taught a 12-hour crash course on Data for Policy Analysis, mandatory course for 1st year Master's students

09/2021 - 01/2022

Teaching Assistant

SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI)

Assisted in designing and delivering the Crisis Seminar taught by professor Georgios Papakonstantinou, elective module for 2nd year Master's students

# Professional Experience

10/2021 – 02/2022 Academic Collaborator

ROBERT SCHUMAN CENTRE FOR ADVANCED STUDIES (EUI)

 Tasked with maintenance and improvement of EUI COVID19 Metadata portal under the supervision of professor David Levine

01/2021 - 12/2021 Research Assistant

EUROPEAN UNIVERSITY INSTITUTE

 Assisted professor Thomas Crossley in analysing health data from UK Understanding Society

08/2018 - 07/2019 Research Assistant

BRUEGEL

- Published policy contributions on monetary policy and cohesion policies for different committees of the European Parliament
- Authored and co-authored blog posts, translated in Italian (*lavoce.info*) and German (*makronom.de*) and quoted by the Financial Times
- Full list of contributions: https://www.bruegel.org/author/jan-mazza/

04/2018 - 07/2018 Intern in EU Public Affairs

ASSONIME (Association of Italian Joint Stock Companies)

 Monitored EU legislative procedures and media releases (in particular in the fields of company law, taxation, financial services)

10/2017 - 02/2018 Blue Book Trainee

EUROPEAN COMMISSION - DG BUDGET

Unit B1 (Multi-annual financial framework) and B4 (Revenue policy and Control of other own resources)

- Prepared original quantitative and qualitative contributions for high-level meetings on new potential own resources for the EU budget
- Drafted articles featured in scientific reviews concerning the post-2020 Multi-annual Financial Framework

#### Achievements

2015 Recipient of ERASMUS+ EXCHANGE PROGRAMME scholarship

2012 Recipient of University of Bologna scholarship awarded for ACADEMIC EXCELLENCE

in 2012 (among the best students of the University)

2012 Recipient of ERASMUS EXCHANGE PROGRAMME scholarship

## Language and IT skills, certificates

Languages ITALIAN (native), ENGLISH, FRENCH, SPANISH (fluent)

Software MICROSOFT OFFICE, STATA, R, JULIA, IATEX: advanced

PYTHON, MATLAB: proficient

GRE Quantitative reasoning: 170/170