## Jan Mazza

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#### Education

2019 -PhD in Economics

EUROPEAN UNIVERSITY INSTITUTE

First supervisor: Professor Ramon Marimon Second supervisor: Professor Thomas Crossley

Research interests: household finance, international macro, macro-finance, inequality

Visiting Researcher (European Doctoral Program in Quantitative Economics) 2022

POMPEU FABRA UNIVERSITY

2019 - 2020MRes in Economics

EUROPEAN UNIVERSITY INSTITUTE

2016 - 2017MSc in Economics and Philosophy

LONDON SCHOOL OF ECONOMICS AND POLITICAL SCIENCE

Merit

2014 - 2016Master's Degree in Economics

> UNIVERSITY OF BOLOGNA Summa cum laude (110/110 L)

2011 - 2014Bachelor's Degree in Economics, Markets and Institutions

> UNIVERSITY OF BOLOGNA Summa cum laude (110/110 L)

### Working Papers

2023

Does the feedback of blood results in observational studies influence response and consent? A randomised study of the Understanding Society Innovation Panel (joint with Michaela Benzeval, Alexandria Andrayas, Tarek Al Baghal, Jonathon Burton, Thomas F. Crossley and Meena Kumari)

R&R BMC Medical Research Methodology

## Work in progress

Inheritance expectations and youths' educational choices in Italy 2022

Economic and demographic factors have contributed to the rising importance of inheritance flows over disposable income across advanced economies. This trend, reinforced by cultural traits and a high wealth-to-income ratio, has been particularly pronounced in Italy. This paper shows for the first time how higher education is strongly, positively associated with inheritance expectations. Through its influence on university enrollment, the anticipated transmission of wealth would thus amplify inequality, further dampening inter-generational mobility. The estimated conditional correlation is sizeable: individuals aged 18-25 expecting an inheritance are around 20 percentage points (approximately 50%) more likely to pursue higher education. Anticipated housing wealth appears to be the driver of this conditional association. Analysis on longer time periods confirms the results. The intention to leave a bequest is strongly associated with having received one, or the expectation to receive one in the future, consistently with the presence of heterogeneous dynastic preferences for altruism. Such is the mechanism at the core of a 3-period toy model that rationalizes the empirical findings. The last, tentative, part presents a quantitative model with the ultimate goal of studying counterfactual scenarios.

2022 Domestic inequality and global imbalances (joint with Andrej Mijakovic)

We document that countries with higher income and wealth inequality have larger current account surpluses. A 1 percentage point increase in the share of income earned by the top 1 percent is associated with a 0.2-0.7 percentage point higher current account. We develop a stylized two-country model with two agents to account for this finding and show that, all else equal, capital flows from unequal to equal countries. Non-homotheticities in preferences generate higher savings rates by rich households which translate into current account surpluses under international capital mobility. Finally, we illustrate how financial liberalisation can off-set the effects of inequality on the current account as evidenced by the persistent current account deficit of the United States.

Classical and non-classical measurement errors in blood pressure measures from Understanding Society: an estimation (joint with Thomas F. Crossley)

# **Policy Publications**

2022

2018

2019 Added value in Cohesion Policy: Learning from the programme character-

istics that produce the best results (joint with Zsolt Darvas, Antoine Mathieu-

Collin and Catarina Midoes)

Prepared for the Regional Development Committee (REGI) of the European Parlia-

ment, 2019

A monetary policy framework for the ECB to deal with uncertainty (joint

with Gregory Claeys and Maria Demertzis)

Bruegel Policy Contribution No 2018/21, prepared for the Economic and Monetary Affairs Committee (ECON) of the European Parliament, 2018

## Teaching Experience

2023 Teaching Assistant

SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI)

 Assisted in designing and delivering Economics II: Macro and International Economics taught by professor Georgios Papakonstantinou, compulsory module for 1st year Master's students

2022 – 2023 Teaching Assistant

SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI)

• Assisted in designing and delivering the *Crisis Seminar* taught by professor Georgios Papakonstantinou, elective module for 2nd year Master's students

2022 Teaching Associate

SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI)

 Prepared and taught a 12-hour crash course on Data for Policy Analysis, mandatory course for 1st year Master's students

2021 – 2022 Teaching Assistant

SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI)

• Assisted in designing and delivering the *Crisis Seminar* taught by professor Georgios Papakonstantinou, elective module for 2nd year Master's students

#### **Professional Experience**

2021 – 2022 Academic Collaborator

ROBERT SCHUMAN CENTRE FOR ADVANCED STUDIES (EUI)

 Tasked with maintenance and improvement of EUI COVID19 Metadata portal under the supervision of professor David Levine

2021 Research Assistant

EUROPEAN UNIVERSITY INSTITUTE

 Assisted professor Thomas Crossley in analysing health data from UK Understanding Society

2018 – 2019 Research Assistant

BRUEGEL

- Published policy contributions on monetary policy and cohesion policies for different committees of the European Parliament
- Authored and co-authored blog posts, translated in Italian (*lavoce.info*) and German (*makronom.de*) and quoted by the Financial Times
- Full list of contributions

2018 Intern in EU Public Affairs

ASSONIME (Association of Italian Joint Stock Companies)

 Monitored EU legislative procedures and media releases (in particular in the fields of company law, taxation, financial services)

2017 – 2018 Blue Book Trainee

EUROPEAN COMMISSION - DG BUDGET

Unit B1 (Multi-annual financial framework) and B4 (Revenue policy and Control of other own resources)

- Prepared original quantitative and qualitative contributions for high-level meetings on new potential own resources for the EU budget
- $\bullet\,$  Drafted articles featured in scientific reviews concerning the post-2020 Multi-annual Financial Framework

#### Achievements

2015 Recipient of ERASMUS+ EXCHANGE PROGRAMME scholarship

2012 Recipient of University of Bologna scholarship awarded for ACADEMIC EXCELLENCE

in 2012 (among the best students of the University)

2012 Recipient of ERASMUS EXCHANGE PROGRAMME scholarship

# Language and IT skills, certificates

 $Languages \hspace{1cm} ITALIAN \hspace{1mm} (native), \hspace{1mm} ENGLISH, \hspace{1mm} FRENCH, \hspace{1mm} SPANISH \hspace{1mm} (fluent)$ 

Software MICROSOFT OFFICE, STATA, R, JULIA, LATEX: advanced

PYTHON, MATLAB: proficient

GRE Quantitative reasoning: 170/170