### Jan Mazza

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### Education

2019 - PhD in Economics

EUROPEAN UNIVERSITY INSTITUTE

• First supervisor: Professor Ramon Marimon

Second supervisor: Professor Thomas Crossley

• Research interests: household finance, international macro, macro-finance, inequality

2022 Visiting Researcher (European Doctoral Program in Quantitative Economics)

POMPEU FABRA UNIVERSITY

2019 – 2020 MRes in Economics

EUROPEAN UNIVERSITY INSTITUTE

2016 – 2017 MSc in Economics and Philosophy

LONDON SCHOOL OF ECONOMICS AND POLITICAL SCIENCE

Merit

2014 – 2016 Master's Degree in Economics

UNIVERSITY OF BOLOGNA Summa cum laude (110/110 L)

2016 Visiting Student

LUDWIG-MAXIMILIÄNS UNIVERSITY OF MUNICH

2011 – 2014 Bachelor's Degree in Economics, Markets and Institutions

UNIVERSITY OF BOLOGNA Summa cum laude (110/110 L)

2012 – 2013 Visiting Student

PANTHÉON-ASSAS PARIS-2 UNIVERSITY

### Research Experience

2023 - Research Fellow

UNIVERSITY OF BOLOGNA

2023 Visiting Research Officer

INTERNATIONAL MONETARY FUND

2021 – 2022 Academic Collaborator to prof. David Levine

ROBERT SCHUMAN CENTRE FOR ADVANCED STUDIES (EUI)

2021 Research Assistant to prof. Thomas Crossley

EUROPEAN UNIVERSITY INSTITUTE

2018 – 2019 Research Assistant

BRUEGEL

#### **Publications**

2023 Does the feedback of blood results in observational studies influence re-

sponse and consent? A randomised study of the Understanding Society Innovation Panel (joint with Michaela Benzeval, Alexandria Andrayas, Tarek Al

Baghal, Jonathon Burton, Thomas F. Crossley and Meena Kumari)

BMC Medical Research Methodology

### Working Papers

2022 Inheritance expectations and youths' education in Italy

Economic and demographic factors have contributed to the rising importance of inheritance flows

over disposable income across advanced economies. Focusing on Italy, where such factors have been particularly prominent, this paper shows for the first time a strong, positive association between inheritance expectations and higher education. The estimated conditional association is sizeable: individuals aged 18-25 expecting an inheritance are around 18 percentage points (approximately 50%) more likely to pursue higher education. This result is driven by anticipated housing wealth and corroborated by analysis on longer time periods. The intention to leave a bequest is strongly associated with having received one, or the expectation to receive one in the future, consistently with heterogeneous dynastic preferences for altruism. Such is the mechanism at the core of a simple 3-period model rationalizing the empirical findings. Through its influence on education, the anticipated transmission of wealth can reproduce inter-generational persistence in education, hence income – on top of wealth itself.

2022 **Domestic inequality and global imbalances** (joint with Andrej Mijakovic)

We document that higher income inequality is associated with higher current account balances for a large set of countries. A 1 percentage point increase in the share of income earned by the top 1 percent is associated with a 0.4-0.8 percentage point higher current account balance. This relation is driven by differences in saving rates but not investment. We rationalize this finding through a two-country heterogeneous agent model and show that, all else equal, capital flows from unequal to equal countries. Non-homotheticities in preferences generate higher saving rates by rich households which translate into current account surpluses under international capital mobility. The model also incorporates an explicit role for financial markets. We illustrate how financial forces can offset the effects of inequality and induce current account deficits in unequal countries such as the United

Classical and non-classical measurement errors in blood pressure measures from Understanding Society: an estimation (joint with Thomas F. Crossley)

### **Policy Publications**

2022

2019 Added value in Cohesion Policy: Learning from the programme character-

istics that produce the best results (joint with Zsolt Darvas, Antoine Mathieu-

Collin and Catarina Midoes)

Prepared for the Regional Development Committee (REGI) of the European Parlia-

ment, 2019

A monetary policy framework for the ECB to deal with uncertainty (joint

with Gregory Claeys and Maria Demertzis)

Bruegel Policy Contribution No 2018/21, prepared for the Economic and Monetary

Affairs Committee (ECON) of the European Parliament, 2018

## Teaching Experience

2023 Economics II: Macro and International Economics – Teaching Assistant

SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI) – Prof. Georgios Papakonstantinou

SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI) - Prof. Georgios Papakonstantinou

2022 Data for Policy Analysis – Teaching Associate

SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI)

### Conferences, Workshops and Seminars (including planned)

2023 12th PhD Student Conference on International Macroeconomics (Paris Nanterre),

PhD Workshop in Economics of Education (Helsinki), EALE 2023 (Prague), Annual

Meeting of the Central Bank Research Association - CEBRA (New York)

2022 UPF Applied Lunch Seminar, BSE Jamboree

### Other Professional Experience

2018 Intern in EU Public Affairs

ASSONIME (Association of Italian Joint Stock Companies)

2017 – 2018 Blue Book Trainee

EUROPEAN COMMISSION - DG BUDGET

Unit B1 (Multi-annual financial framework) and B4 (Revenue policy and Control of other

own resources)

### Grants

2019 – 2023 Polish Ministry of National Education PhD grant
 2015 ERASMUS+ EXCHANGE PROGRAMME scholarship

2012 University of Bologna scholarship awarded for ACADEMIC EXCELLENCE in 2012

(among the best students of the University)

2012 ERASMUS EXCHANGE PROGRAMME scholarship

# Language and IT skills, certificates

Languages ITALIAN (native), ENGLISH, FRENCH, SPANISH (fluent)

Software MICROSOFT OFFICE, STATA, R, JULIA, LATEX: advanced

PYTHON, MATLAB: proficient

GRE Quantitative reasoning: 170/170