## Jan Mazza

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### Education

2019 – PhD in Economics EUROPEAN UNIVERSITY INSTITUTE

• First supervisor: Professor Ramon Marimon

• Second supervisor: Professor Thomas Crossley

 Research interests: household finance, international macro, macro-finance, social mobility

2023 – Visiting Researcher

POMPEU FABRA UNIVERSITY

2022 Visiting Researcher (European Doctoral Program in Quantitative Economics)

POMPEU FABRA UNIVERSITY

2019 – 2020 MRes in Economics

EUROPEAN UNIVERSITY INSTITUTE

2016 – 2017 MSc in Economics and Philosophy (Merit)

LONDON SCHOOL OF ECONOMICS AND POLITICAL SCIENCE

2014 – 2016 Master's Degree in Economics (Summa cum laude)

UNIVERSITY OF BOLOGNA

2016 Visiting Student

LUDWIG-MAXIMILIÄNS UNIVERSITY OF MUNICH

2011 – 2014 Bachelor's Degree in Economics, Markets and Institutions (Summa cum laude)

UNIVERSITY OF BOLOGNA

2012 – 2013 Visiting Student

PANTHÉON-ASSAS PARIS-2 UNIVERSITY

### Research Experience

2023 – Research Fellow

UNIVERSITY OF BOLOGNA

2023 Visiting Research Officer

INTERNATIONAL MONETARY FUND

2021 – 2022 Academic Collaborator to prof. David Levine

ROBERT SCHUMAN CENTRE FOR ADVANCED STUDIES (EUI)

2021 Research Assistant to prof. Thomas Crossley

EUROPEAN UNIVERSITY INSTITUTE

2018 – 2019 Research Assistant

BRUEGEL

### **Publications**

2023 Does the Feedback of Blood Results in Observational Studies Influence

Response and Consent? A Randomised Study of the Understanding Society Innovation Panel (joint with Michaela Benzeval, Alexandria Andrayas, Tarek

Al Baghal, Jonathon Burton, Thomas F. Crossley and Meena Kumari)

BMC Medical Research Methodology, (2023) 23:134

### Working Papers

## Inheritance Expectations and Education

Economic and demographic factors have contributed to the rising importance of inheritance flows

across advanced economies. Focusing on education choices, and exploiting data on expected and realized inter-generational asset transfers in Italy, this paper uncovers a strong, positive conditional association between inheritance expectations and the pursuit of higher education. This result is corroborated by analysis on extended time periods, and driven by wealth in real estate, pointing at long-run determinants. The intention to leave a bequest, in fact, is strongly associated with having received one, or the expectation to receive one in the future, consistently with heterogeneity in dynastic altruism. Such heterogeneity lies at the core of a simple model rationalizing the empirical findings. Bequest motives and anticipated inheritances are linked through dynastic altruism, which shifts the inter-temporal trade-off associated with education and can reproduce inter-generational persistence in education, hence income – on top of wealth itself. With a richer quantitative lifecycle model, I show that heterogeneity in long-term bequest motives quantitatively explain almost 90% of the differences in student rates across groups. Finally, I study the effect of introducing estate taxation and stregthening income support, and illustrate how removing uncertainty around education returns would nearly dissolve the link between dynastic altruism and education choices.

### Domestic Inequality and Global Imbalances (joint with Andrej Mijakovic)

We document that higher income inequality is associated with higher current account balances for a large set of countries. A 1 percentage point increase in the share of income earned by the top 1 percent is associated with a 0.4-0.8 percentage point higher current account balance. This relation is driven by differences in saving rates but not investment. We rationalize this finding through a two-country heterogeneous agent model and show that, all else equal, capital flows from unequal to equal countries. Non-homotheticities in preferences generate higher saving rates by rich households which translate into current account surpluses under international capital mobility. The model also incorporates an explicit role for financial markets. We illustrate how financial forces can offset the effects of inequality and induce current account deficits in unequal countries such as the United States.

Classical and Non-Classical Measurement Errors in Blood Pressure Measures from Understanding Society: an Estimation (joint with Thomas F. Crossley)

Death by Waiting? Treatment Delays, Emergency Department Congestion and Patients' Outcomes (joint with Matteo Lippi Bruni, Cristina Ugolini, and Rossella Verzulli)

# **Policy Publications**

2019 Added Value in Cohesion Policy: Learning from the Programme Char-

acteristics that Produce the Best Results (joint with Zsolt Darvas, Antoine

Mathieu-Collin and Catarina Midoes)

Prepared for the Regional Development Committee (REGI) of the European Parlia-

ment, 2019

2018 A Monetary Policy Framework for the ECB to Deal with Uncertainty (joint

with Gregory Claeys and Maria Demertzis)

Bruegel Policy Contribution No 2018/21, prepared for the Economic and Monetary Affairs Committee (ECON) of the European Parliament, 2018

### Conferences, Workshops and Seminars (including planned)

2024 UPF-CREI Macroeconomics Lunch, 1st Imperial College PhD Conference in Eco-

nomics and Finance

2023 12th PhD Student Conference on International Macroeconomics (Paris Nanterre),

PhD Workshop in Economics of Education (Helsinki), EALE 2023 (Prague), Annual

Meeting of the Central Bank Research Association - CEBRA (New York)

2022 UPF Applied Lunch Seminar, BSE Jamboree

## Teaching Experience

2023 Maths and Economics Refresher Course – Teaching Associate

SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI)

2023 Economics II: Macro and International Economics – Teaching Assistant

SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI) - Prof. Georgios Papakonstantinou

SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI) - Prof. Georgios Papakonstantinou

2022 Data for Policy Analysis - Teaching Associate

SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI)

# Other Professional Experience

2018 Intern in EU Public Affairs

ASSONIME (Association of Italian Joint Stock Companies)

2017 - 2018Blue Book Trainee

EUROPEAN COMMISSION - DG BUDGET

Unit B1 (Multi-annual financial framework) and B4 (Revenue policy and Control of other

own resources)

### Grants

2019 - 2023Polish Ministry of National Education PhD grant 2015 ERASMUS+ EXCHANGE PROGRAMME scholarship University of Bologna scholarship awarded for ACADEMIC EXCELLENCE in 2012 2012

(among the best students of the University)

2012 ERASMUS EXCHANGE PROGRAMME scholarship

# Language and IT skills, certificates

Languages ITALIAN (native), ENGLISH, FRENCH, SPANISH (fluent) Software MICROSOFT OFFICE, STATA, R, JULIA, IATEX: advanced

PYTHON, MATLAB: proficient

GRE Quantitative reasoning: 170/170