

Jan Mazza

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Education

2019 –	PhD in Economics EUROPEAN UNIVERSITY INSTITUTE <ul style="list-style-type: none">• First supervisor: Professor Ramon Marimon• Second supervisor: Professor Thomas Crossley• Research interests: household finance, international macro, macro-finance, social mobility
2023 –	Visiting Researcher POMPEU FABRA UNIVERSITY
2022	Visiting Researcher (European Doctoral Program in Quantitative Economics) POMPEU FABRA UNIVERSITY
2019 – 2020	MRes in Economics EUROPEAN UNIVERSITY INSTITUTE
2016 – 2017	MSc in Economics and Philosophy (Merit) LONDON SCHOOL OF ECONOMICS AND POLITICAL SCIENCE
2014 – 2016	Master's Degree in Economics (Summa cum laude) UNIVERSITY OF BOLOGNA
2016	Visiting Student LUDWIG-MAXIMILIÄNS UNIVERSITY OF MUNICH
2011 – 2014	Bachelor's Degree in Economics, Markets and Institutions (Summa cum laude) UNIVERSITY OF BOLOGNA
2012 – 2013	Visiting Student PANTHÉON-ASSAS PARIS-2 UNIVERSITY

Research Experience

2023 –	Research Fellow UNIVERSITY OF BOLOGNA
2023	Visiting Research Officer INTERNATIONAL MONETARY FUND
2021 – 2022	Academic Collaborator to prof. David Levine ROBERT SCHUMAN CENTRE FOR ADVANCED STUDIES (EUI)
2021	Research Assistant to prof. Thomas Crossley EUROPEAN UNIVERSITY INSTITUTE
2018 – 2019	Research Assistant BRUEGEL

Publications

2023	Does the feedback of blood results in observational studies influence response and consent? A randomised study of the Understanding Society Innovation Panel (joint with Michaela Benzeval, Alexandria Andrayas, Tarek Al Baghal, Jonathon Burton, Thomas F. Crossley and Meena Kumari) <i>BMC Medical Research Methodology, (2023) 23:134</i>
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Working Papers

2022	Inheritance expectations and education Economic and demographic factors have contributed to the rising importance of inheritance flows
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across advanced economies. Focusing on education choices, and exploiting data on expected and realized inter-generational asset transfers in Italy, this paper uncovers a strong, positive conditional association between inheritance expectations and the pursuit of higher education. This result is corroborated by analysis on extended time periods, and driven by wealth in real estate, pointing at long-run determinants. The intention to leave a bequest, in fact, is strongly associated with having received one, or the expectation to receive one in the future, consistently with heterogeneity in dynastic altruism. Such heterogeneity lies at the core of a simple model rationalizing the empirical findings. Bequest motives and anticipated inheritances are linked through dynastic altruism, which shifts the inter-temporal trade-off associated with education and can reproduce inter-generational persistence in education, hence income – on top of wealth itself. With a richer quantitative lifecycle model, I show that heterogeneity in long-term bequest motives quantitatively explain almost 90% of the differences in student rates across groups. Finally, I study the effect of introducing estate taxation and strengthening income support, and illustrate how removing uncertainty around education returns would nearly dissolve the link between dynastic altruism and education choices.

- 2022 **Domestic inequality and global imbalances** (joint with Andrej Mijakovic)
 We document that higher income inequality is associated with higher current account balances for a large set of countries. A 1 percentage point increase in the share of income earned by the top 1 percent is associated with a 0.4-0.8 percentage point higher current account balance. This relation is driven by differences in saving rates but not investment. We rationalize this finding through a two-country heterogeneous agent model and show that, all else equal, capital flows from unequal to equal countries. Non-homotheticities in preferences generate higher saving rates by rich households which translate into current account surpluses under international capital mobility. The model also incorporates an explicit role for financial markets. We illustrate how financial forces can offset the effects of inequality and induce current account deficits in unequal countries such as the United States.
- 2022 **Classical and non-classical measurement errors in blood pressure measures from Understanding Society: an estimation** (joint with Thomas F. Crossley)

Policy Publications

- 2019 **Added value in Cohesion Policy: Learning from the programme characteristics that produce the best results** (joint with Zsolt Darvas, Antoine Mathieu-Collin and Catarina Midoes)
Prepared for the Regional Development Committee (REGI) of the European Parliament, 2019
- 2018 **A monetary policy framework for the ECB to deal with uncertainty** (joint with Gregory Claeys and Maria Demertzis)
Bruegel Policy Contribution No 2018/21, prepared for the Economic and Monetary Affairs Committee (ECON) of the European Parliament, 2018

Conferences, Workshops and Seminars (including planned)

- 2024 UPF-CREI Macroeconomics Lunch, 1st Imperial College PhD Conference in Economics and Finance
- 2023 12th PhD Student Conference on International Macroeconomics (Paris Nanterre), PhD Workshop in Economics of Education (Helsinki), EALE 2023 (Prague), Annual Meeting of the Central Bank Research Association - CEBRA (New York)
- 2022 UPF Applied Lunch Seminar, BSE Jamboree

Teaching Experience

- 2023 Maths and Economics Refresher Course – Teaching Associate
 SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI)
- 2023 Economics II: Macro and International Economics – Teaching Assistant
 SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI) – Prof. Georgios Papakonstantinou
- 2021 – 2023 Crisis Seminar – Teaching Assistant
 SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI) – Prof. Georgios Papakonstantinou
- 2022 Data for Policy Analysis – Teaching Associate
 SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI)
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Other Professional Experience

2018	Intern in EU Public Affairs ASSONIME (Association of Italian Joint Stock Companies)
2017 – 2018	Blue Book Trainee EUROPEAN COMMISSION - DG BUDGET Unit B1 (Multi-annual financial framework) and B4 (Revenue policy and Control of other own resources)

Grants

2019 – 2023	Polish Ministry of National Education PhD grant
2015	ERASMUS+ EXCHANGE PROGRAMME scholarship
2012	University of Bologna scholarship awarded for ACADEMIC EXCELLENCE in 2012 (among the best students of the University)
2012	ERASMUS EXCHANGE PROGRAMME scholarship

Language and IT skills, certificates

Languages	ITALIAN (native), ENGLISH, FRENCH, SPANISH (fluent)
Software	MICROSOFT OFFICE, STATA, R, JULIA, \LaTeX : advanced PYTHON, MATLAB: proficient
GRE	Quantitative reasoning: 170/170