

You *can* afford a Wellesley education.

Wellesley College is committed to working together with parents to make college affordable. Our goal is to enable you to help your daughter take full advantage of the College's invaluable educational opportunities.

Financial Aid Statistics

2008–09 Statistics for the Class of 2012

Students receiving
financial aid awards:
56 percent

Average yearly total
financial aid award:
\$34,000

Average yearly
scholarship award:
\$33,000

Wellesley is committed
to spending \$44 million
on financial aid in
2009–10

Commitment to affordability.

Wellesley is widely regarded as one of the nation's top colleges in terms of its commitment to making education affordable to families. This commitment results in a talented student body spanning a wide range of economic backgrounds. Wellesley is one of the most racially and ethnically diverse liberal arts colleges in the country; we also maintain one of the highest first-year retention rates (94%) among the nation's colleges.

Need-blind admission. If you are a U.S. citizen or U.S. permanent resident, we do not consider your ability to pay when making admission decisions. Wellesley offers admission based on your talents and demonstrated skills, and on our belief that you will succeed here. We want each class to represent all backgrounds and experiences.

More scholarships, fewer loans.

The majority of the financial aid award that Wellesley provides is in the form of scholarships (or grants)—money you will not have to pay back.

We meet 100% of each student's need.

Wellesley guarantees that we will meet 100% of the demonstrated need of every admitted student, as determined by our financial aid policies. Our average scholarship grant is

more than \$32,000. Wellesley also provides excellent financing options to assist families who do not qualify for aid.

No hidden fees. There are no hidden fees at Wellesley—your tuition pays for your educational expenses. In addition, Wellesley goes beyond tuition, room, and board when assessing a student's financial need. We look at a broad range of expenses, including books, personal items, and travel for students who live

at a distance. Also, virtually every activity—films, concerts, and social events—is free with a Wellesley ID. The College also offers funding for study abroad, research, internships, and traveling to academic conferences.

We're here to help. Wellesley is committed to working with each family to make sure that every student who is admitted to Wellesley can attend. Counselors in Student Financial Services are ready to assist you.

ANNUAL COST OF ATTENDANCE 2009–10

COMPREHENSIVE FEES

TUITION:	\$37,826
FEES:	\$236
ROOM:	\$5,980
BOARD:	\$5,806
TOTAL COMPREHENSIVE FEES:	\$49,848

ADDITIONAL EXPENSES (ESTIMATES)

BOOKS & PERSONAL EXPENSES:	\$2,050
TRAVEL (VARIES BY STUDENT'S LOCATION):	\$0 – \$2,000
TOTAL ESTIMATED EXPENSES:	\$2,050 – \$4,050

TOTAL COST OF ATTENDANCE: \$51,898 – \$53,898

FINANCIAL AID STATISTICS 2008–09, CLASS OF 2012

DEMONSTRATED NEED MET:	100%
STUDENTS RECEIVING FINANCIAL AID:	56%
AVERAGE ANNUAL TOTAL AID AWARD:	\$34,000
AVERAGE ANNUAL SCHOLARSHIP AID AWARD:	\$33,000
RANGE OF INDIVIDUAL FINANCIAL AID AWARDS:	\$1,200 – \$51,000

The value of a Wellesley education will last a lifetime.

Wellesley strives to help parents provide their daughters with the best possible education. When considering Wellesley, remember the following seven facts:

1 Wellesley's endowment is devoted entirely to undergraduate education.

Wellesley's financial strength and stability enable the College to hire an award-winning faculty, sponsor valuable internship and research opportunities for students, equip classrooms with state-of-the-art technology, and keep residence halls and other facilities in top-notch condition.

2 Wellesley's financial support does not end when classes do.

The College subsidizes summer internships around the world. By graduation, 70 percent of Wellesley students have completed an internship; more than 50 percent of the Class of 2009 held at least one Wellesley-funded internship.

3 Wellesley is committed to providing enrichment opportunities to all students—

regardless of their financial means. Financial aid awards, for example, are portable, making it possible for students to use these funds for study abroad and U.S. exchange programs. In addition, bus transportation into Boston is free on weekdays and costs a nominal fee on weekends, providing easy access to off-campus internships, lectures, concerts, films, and social events—many of which are free with a Wellesley ID.

4 Wellesley's 8:1 student-faculty ratio ensures that students will have direct access to their faculty mentors as well as to research opportunities. A typical class has 12 to 24 students: small enough to foster personal attention, yet large enough to engender dynamic discussion and debate. Since Wellesley is an undergraduate college and not a university, students regularly

collaborate with faculty on research across all disciplines and often coauthor the published results.

5 Wellesley's global environment is a mirror image of today's world.

With students from all 50 states, 59 countries of residence, 75 countries of birth, and nearly 30 languages spoken, Wellesley nurtures the exploration and expression of widely varying perspectives and life experiences. The College's approach to a liberal arts and sciences education—combined with numerous leadership opportunities—prepares graduates to participate and lead in a global economy. The cosmopolitan offerings of nearby Boston and Cambridge complement intellectual, cultural, and social life on and off campus.

6 Wellesley's loyal and impassioned alumnae network is second to none. Wellesley graduates have excelled in

virtually every field of human endeavor and have gained recognition as leaders in their communities. They remain strongly invested in helping students to realize their aspirations, and many provide a lifelong network of support as well.

7 Wellesley is highly committed to promoting an ethic of service.

The expansive opportunities offered via the Center for Work and Service enable students to explore a wealth of possibilities and to make a difference. For example, last year Wellesley granted more than 300 stipends of \$3,500 each for summer internships in 33 countries and awarded 27 Community Service Travel Grants of up to \$1,000 to support student participation in service projects in the United States and abroad during spring break and the summer.

For more information

Student Financial Services counselors guide families through the financial aid process and help them understand the requirements, financing options, and details of their financial aid awards. Families with cash-flow concerns may take advantage of low-interest loan programs and Wellesley's monthly payment plan.

FINANCIAL AID

Wellesley College
Student Financial Services
TEL 781-283-2360
FAX 781-283-3946
EMAIL finaid@wellesley.edu
WEB www.wellesley.edu/SFS/
CAMPUS LOCATION
Student Financial Services
Green Hall, Room 436

ADMISSION

Wellesley College
Admission Office
TEL 781-283-2270
FAX 781-283-3678
EMAIL admission@wellesley.edu
WEB www.wellesley.edu/Admission/
CAMPUS LOCATION
Admission Office
Weaver House

www.wellesley.edu/Admission/financialaid/

Eliminated or reduced loans

Wellesley is committed to keeping student loan levels low, so that financial constraints do not limit choices upon graduation.

Student loans have been eliminated from the financial aid packages of students with the highest need—those from families with calculated incomes under \$60,000. **Loans have**

been reduced for students from families with calculated incomes between \$60,000 and \$100,000. Their packaged student loans may total **\$8,600 over four years**. In addition, students from families with higher incomes also benefit from Wellesley's low loan policy. Their packaged student loans may total **\$12,825 over four years**.

Some students borrow less than the typically packaged amounts, usually because they have outside scholarships that are used to replace the loan.

Others borrow more because they choose not to do work-study or they simply prefer to borrow more.

RANGE OF FINANCIAL AID AWARDS FOR FIRST-YEAR STUDENTS

IF	CALCULATED FAMILY INCOME IS:	AND	PARENTAL CONTRIBUTION IS:	THEN	PACKAGED STUDENT LOAN IS:	WORK-STUDY IS:	SUMMER WORK EXPECTATION IS:
	under \$60,000		under \$7,000		\$0	\$2,100	\$1,200*
	under \$100,000		under \$28,000		\$1,600	\$2,100	\$1,200*
	All other students				\$2,625	\$2,100	\$1,200*

Wellesley's enhanced financial aid policy, implemented in 2008, dramatically increases scholarship (grant) aid to qualified students and eliminates or reduces the student loan portion.

*The summer work expectation is \$1,900 for sophomores and \$1,950 for juniors and seniors.

RANGE OF STUDENT LOAN LEVELS FOR ALL FOUR YEARS

YEAR OF STUDENT	ELIMINATED LOAN	REDUCED PACKAGED LOAN	STANDARD PACKAGED LOAN
First Year	\$0	\$1,600	\$2,625
Sophomore	\$0	\$2,000	\$3,000
Junior	\$0	\$2,500	\$3,500
Senior	\$0	\$2,500	\$3,700
Total	\$0	\$8,600	\$12,825

Manageable monthly payments

Students with loans typically have **10 years to repay** them in manageable monthly payments, although many students choose to complete repayment in less than 10 years. If you borrow the full amount (\$8,600 over four years) of the reduced packaged loan, your **monthly payment will be under \$95**. If you borrow the full amount of the standard packaged loan (\$12,825 over four years), **your monthly payment will be under \$150**.

Navigating the financial aid process.

Getting started

The financial aid application is available online at www.wellesley.edu/SFS/ApplyProspective.html.

You must apply for need-based financial aid **at the same time you are applying for admission** and submit the Financial Aid Application **by the stated deadline** for your decision plan. You will also need to provide information required for your particular citizenship category (U.S. citizen/U.S. permanent resident, Canadian citizen/Canadian permanent resident, or international citizen).

If you have to **estimate financial data**, do your best. You can always update the information in your application. As an entering student, you may need to **complete your tax return for the previous year**

earlier than you ordinarily would. We appreciate your cooperation. Aid applications for returning students are due after April 15; you can then return to later tax-filing deadlines.

Required documents

- ☐ **FAFSA (Free Application for Federal Student Aid)**
- ☐ **CSS Profile**
- ☐ **Wellesley Financial Aid Application**
- ☐ **Parent 2009 W-2s and Federal Tax Return**
- ☐ **Student 2009 Federal Tax Return**

If you are applying Early Decision, please refer to our website for required documents.

TIPS FOR APPLYING

- Keep a calendar of deadlines
- Make an informed choice—ask questions
- Financial aid policies differ from school to school. Make sure you understand:
 - What the financial aid letter discloses
 - How outside scholarships are handled
 - Whether aid is likely to continue for four years
 - The maximum student loan level
 - What programs and expenses the financial aid covers
 - Whether the financial aid program truly covers full financial need

- You can get assistance completing forms; resources are available at your local public library or at a financial aid night at a local school

- For more information on Wellesley's financial aid program and deadlines, please visit www.wellesley.edu/SFS/

Frequently Asked Questions

What comprises my financial aid award?

Most financial aid awards have three components: scholarships (grants), loans, and work-study.

Scholarships (or grants) are monies that do not need to be repaid. These can come from the College, state, federal, or outside sources.

Student loans are monies borrowed in the student's name. These loans carry a low rate of interest, and payment is deferred until after a student graduates. Typically, students have 10 years in which to repay student loans. These loans include Federal Stafford loans and Wellesley College loans with competitive lending rates, comparable to those available through federally subsidized loans.

Through the federal **Work-Study** program, a portion of a student's earnings are subsidized by the federal government and Work-Study program. Students work approximately 8 to 10 hours a week. First-year students earn \$8.00 to \$9.00 per hour. In 2009–10, \$2,100 of the financial aid package will come from Work-Study for first-year students. Whenever possible, the job placement will contribute to a student's academic experience. On campus, students may work in a number of places, including the library, academic departments, administrative offices, or food services.

Will my financial aid continue for four years?

Yes, if you continue to demonstrate financial need. You must reapply each year. However, changes in your family's size, number of children in college, or income will affect your eligibility for aid. As a result, the amount of your award may vary from year to year.

How does Wellesley handle outside

scholarships? If you receive scholarships from other sources, that money can be used to reduce the amount of your loan, work-study, and student summer-income contribution. Wellesley first applies scholarships toward

those parts of the financial aid award—before reducing your Wellesley College scholarship aid—thereby giving you the greatest possible benefit.

How is my family's contribution calculated?

Wellesley expects you and your family to contribute to your Wellesley education.

Parental contribution: To calculate your parents' contribution, the College considers your family's overall income, size, and number of children in college. We also take into account your family's assets, which include investments, home equity, business value, rental property, and trusts. Wellesley then makes a general allowance for the cost of living based on family size and geographic variances, along with specific allowances for taxes paid. The College does not examine each family's actual expenses. If a family is under unusual financial stress, we may make other adjustments to the formula. All of this information remains confidential.

Student contribution: Wellesley also assumes that students will contribute to their education. First-year students are expected to contribute \$1,250 from summer earnings toward academic-year expenses, which include books, personal expenses, and travel to and from home. The summer earnings expectation for returning students is higher (\$1,900 for sophomores and \$1,950 for juniors and seniors), reflecting greater skills and, therefore, higher capacity to earn as students progress through Wellesley. If a student has savings and other assets, Wellesley expects a portion of the total to be available for educational costs for each of her four years.

Once the parent and student contributions have been calculated, the combined amount is subtracted from the cost of attendance for the coming year. The result determines your financial aid eligibility, as well as the amount of your financial aid award.

Why Wellesley?

Extraordinary academic resources

Broad-based support for students to realize their personal and professional aspirations

A vibrant and multicultural community

Impressive graduate and professional school admission rates and career outcomes

Accessible and accomplished alumnae

Opportunities for increased leadership

The beginning of lifelong friendships

Wellesley College
106 Central Street
Wellesley, MA 02481

STUDENT FINANCIAL SERVICES
TEL 781-283-2360
FAX 781-283-3946

ADMISSION OFFICE
TEL 781-283-2270
FAX 781-283-3678

www.wellesley.edu/Admission/financialaid/