

## NOTICE OF PLAN CHANGE

To

Members insured under Group Policy 137951-E issued to  
Wellesley College as Policyholder.

Effective January 1, 2011, and subject to the **Active Work Provisions**, the Group Policy has been amended as follows:

1. The Becoming Insured portion of the **Coverage Features** has been amended to provide the following Definition of Member for you:

Definition of Member:

You are a Member if you are one of the following:

1. An active faculty, staff or union employee of the Employer who is regularly working at least 35 hours each week; or
2. A faculty, staff or union employee of the Employer who was hired prior to January 1, 1995 who retired under the Employer's retirement program.

You are not a Member if you are:

1. A temporary or seasonal employee.
2. A leased employee.
3. An independent contractor.
4. A full time member of the armed forces of any country.

2. The Becoming Insured portion of the **Coverage Features** has been amended to provide the following Class Definition for you:

Class Definition:

- |          |  |
|----------|--|
| Class 1: | Active Non Union Members   |
| Class 2: | Active Union Members   |
| Class 3: | Retired Faculty and Exempt Administrative Staff Members hired prior to January 1, 1995           |
| Class 4: | Retired Union Members and Non-Exempt Administrative Staff Members hired prior to January 1, 1995 |

3. The Becoming Insured portion of the **Coverage Features** has been amended to provide the following Eligibility Waiting Period for Class 1 and Class 2 persons who are not eligible for insurance on January 1, 2011:

Eligibility Waiting Period:

Class 1: You are eligible on the first day of the calendar month coinciding with or next following the date you become a Member, but not before January 1, 2011.

Class 2: You are eligible on the first day following 1 year as a Member, but not before January 1, 2011.

4. The Schedule Of Life Insurance portion of the **Coverage Features** has been amended to provide the following Plan 1 (basic) and Plan 2 (additional) Life Insurance Benefit for you:

Life Insurance Benefit:

Plan 1 (basic):

Class 1 and 2: 1 times your Annual Earnings, rounded to the next higher multiple of \$1,000, if not already a multiple of \$1,000. The maximum amount is \$450,000.

Class 3: \$2,500

Class 4: \$1,000

Plan 2 (additional):

Your choice of one of the following options:

Class 1 and 2:

Option 1: 1 times your Annual Earnings, rounded to the next higher multiple of \$1,000, if not already a multiple of \$1,000. The maximum amount is \$900,000.

Option 2: 2 times your Annual Earnings, rounded to the next higher multiple of \$1,000, if not already a multiple of \$1,000. The maximum amount is \$900,000.

Option 3: 3 times your Annual Earnings, rounded to the next higher multiple of \$1,000, if not already a multiple of \$1,000. The maximum amount is \$900,000.

Option 4: 4 times your Annual Earnings, rounded to the next higher multiple of \$1,000, if not already a multiple of \$1,000. The maximum amount is \$900,000.

Class 3 and 4: None

**The combined amounts of your Plan 1 and Plan 2 Life Insurance Benefit may not exceed \$900,000.**

5. The Schedule Of Life Insurance portion of the **Coverage Features** has been amended to provide the following Dependents Life Insurance Benefit for your Spouse for you:

Dependents Life Insurance Benefit:

For your Spouse:

Class 1 and 2:

50% of the amount of your Life Insurance. The maximum amount is \$150,000.

Class 3 and 4:

None

6. The Reductions In Insurance portion of the **Coverage Features** has been amended to provide the following:

Plan 1 (basic) and Plan 2 (additional) Life Insurance Benefit:

Class 1 and 2:

Your insurance will not be reduced because of your age unless your insurance is subject to termination under the **Waiver of Premium** provision.

Plan 1 (basic) Life Insurance Benefit:

Class 3 and 4:

Your insurance is not subject to reduction due to age.

Dependents Life Insurance for Your Spouse:

Class 1 and 2:

Age Of Member	Percentage
65 through 69	65%
70 through 74	50%
75 or over	35%

7. The Other Benefits portion of the **Coverage Features** has been amended to provide the following for you:

Waiver Of Premium:	Class 1 and 2: Yes
	Class 3 and 4: No
Accelerated Benefit:	Class 1 and 2: Yes
	Class 3 and 4: No

Please attach this notice to your certificate.

STANDARD INSURANCE COMPANY

To  
Members insured under Group Policy 137951-E issued to  
Wellesley College as Policyholder.

Effective April 1, 2011, and subject to the **Active Work Provisions**, the Group Policy has been amended as follows:

1. Item A.1., Waiver Of Premium Benefit of the the **Waiver Of Premium** section has been amended to read as follows:

A. Waiver Of Premium Benefit

Insurance will be continued without payment of premiums while you are Totally Disabled if:

1. You become Totally Disabled while insured under the Group Policy and under age 65;

((ELIG 60\_TERMS 65) LI.WP.OT.2X)

2. Item H.5., Waiver Of Premium Benefit of the the **Waiver Of Premium** section has been amended to read as follows:

H. When Waiver Of Premium Ends

Waiver Of Premium ends on the earliest of:

5. The date you reach age 70.

((ELIG 60\_TERMS 65) LI.WP.OT.2X)

3. Item A., Accelerated Benefit of the **Accelerated Benefit** section has been amended to read as follows:

A. Accelerated Benefit

If you give us satisfactory proof of having a Qualifying Medical Condition while you are insured under the Group Policy, you may have the right to receive during your lifetime a portion of your Insurance as an Accelerated Benefit. You must have at least \$10,000 of Insurance in effect to be eligible.

If your Insurance is scheduled to end within 24 months following the date you apply for the Accelerated Benefit, you will not be eligible for the Accelerated Benefit.

Qualifying Medical Condition means you are terminally ill as a result of an illness or physical condition which is reasonably expected to result in death within 24 months.

We may have you examined at our expense in connection with your claim for an Accelerated Benefit. Any such examination will be conducted by one or more Physicians of our choice.

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Please attach this notice to your certificate.

STANDARD INSURANCE COMPANY