

# Your New Wellesley College Retirement Plan Investment Menu



Your new Investment Menu consists of the annuity accounts and mutual funds shown in the following chart. The enhanced Investment Menu consists of 16 funds, plus Target Date (Lifecycle) Funds from Vanguard and a Self-Directed Mutual Fund Brokerage Account. These new investment choices give you more flexibility to create a retirement portfolio that's tailored to your investment preferences and goals.

You have the opportunity to choose how your current assets and future contributions are invested during the Election Period, November 1 – November 30.

\*A fund that is "frozen" cannot accept new contributions after November 30, 2011. Existing assets will remain in the fund unless you choose to transfer them. New contributions after December 1, 2011 will automatically go to the fund listed in the "Effective 12/1/11" column, unless you select a different fund.

\*\*If you are currently investing in a fund that is "mapping" to a new fund, your existing account balance and your future contributions will automatically go to the new fund, effective December 1, 2011, unless you choose a different investment strategy by November 30, 2011.

Asset Class	Current Menu	Effective 12/1/11	New Fund
Guaranteed	TIAA Traditional Annuity	TIAA Traditional Annuity	
Money Market	CREF Money Market Variable Annuity	CREF Money Market Variable Annuity	
Inflation-Linked Bond	CREF Inflation-Linked Bond Variable Annuity (frozen)*	Vanguard Inflation Protected Securities	<input checked="" type="checkbox"/>
Intermediate Core Bond	CREF Bond Market Variable Annuity (frozen)*	Vanguard Total Bond Market Index	<input checked="" type="checkbox"/>
International / Global Bond	—	Templeton Global Bond	<input checked="" type="checkbox"/>
Moderate Allocation	CREF Social Choice Variable Annuity	CREF Social Choice Variable Annuity	
Lifecycle (Plan Default Fund)	TIAA-CREF Lifecycle Funds	Map** to Vanguard Target Date (Lifecycle) Funds	<input checked="" type="checkbox"/>
Real Estate	TIAA Real Estate Variable Annuity	TIAA Real Estate Variable Annuity	
Large-Cap Value	TIAA-CREF Large-Cap Value Fund Ret.	Map** to Vanguard Value Index	<input checked="" type="checkbox"/>
Large-Cap Blend	CREF Equity Index Variable Annuity	CREF Equity Index Variable Annuity	
	CREF Stock Variable Annuity	CREF Stock Variable Annuity	
	—	TIAA-CREF Social Choice Equity Fund	<input checked="" type="checkbox"/>
Large-Cap Growth	CREF Growth Variable Annuity (frozen)*	Vanguard Growth Index	<input checked="" type="checkbox"/>
World Stock	CREF Global Equities Variable Annuity (frozen)*	Oakmark Global 1	<input checked="" type="checkbox"/>
Mid-Cap Value	TIAA-CREF Mid-Cap Value Fund Ret.	Map** to Vanguard Target Date (Lifecycle) Funds	<input checked="" type="checkbox"/>
Mid-Cap Growth	TIAA-CREF Mid-Cap Growth Fund Ret.	Map** to Vanguard Target Date (Lifecycle) Funds	<input checked="" type="checkbox"/>
Small-Cap Blend	TIAA-CREF Small-Cap Equity Fund Ret.	Map** to Vanguard Small-Cap Index	<input checked="" type="checkbox"/>
International	TIAA-CREF International Equity Fund Ret.	Map** to Vanguard Developed Markets Index	<input checked="" type="checkbox"/>
Emerging Markets	—	Vanguard Emerging Markets	<input checked="" type="checkbox"/>
Self-Directed Mutual Fund Window	—	Self-Directed Mutual Fund Brokerage Account	<input checked="" type="checkbox"/>
Multiple Asset Classes <sup>2</sup>	Fidelity Investments Funds (frozen) *	Vanguard Lifecycle Funds	<input checked="" type="checkbox"/>
Multiple Asset Classes <sup>2</sup>	Calvert Funds (frozen) *	Vanguard Lifecycle Funds	<input checked="" type="checkbox"/>

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Call TIAA-CREF with questions at 800 842-2888.

Learn More Online At These Two Sites: [www.tiaa-cref.org/wellesleycollege](http://www.tiaa-cref.org/wellesleycollege),  
<http://web.wellesley.edu/web/Dept/HR/TIAA-CREF/tiaa-cref.psmI>



Financial Services



<sup>1</sup> Lifecycle Funds are professionally managed mutual funds designed for investors who want a simple yet diversified approach to retirement investing. To invest in Lifecycle Funds, simply select the fund that's closest to your expected retirement date, and the fund managers will adjust the fund's underlying investments from more aggressive to more conservative as the target retirement date approaches.

<sup>2</sup> The Fidelity Investments funds cover multiple asset classes. The Calvert funds cover multiple asset classes.

Please note that as with all mutual funds, the principal value of a Lifecycle Fund is not guaranteed. Also, the target date of a Lifecycle Fund is an approximate date when investors may plan to begin withdrawing from the fund.

**Investment products, insurance, and annuity products are: not FDIC insured, are not bank guaranteed, may lose value, are not deposits, are not insured by any federal government agency, and are not a condition to any service or activity and may lose value.**

TIAA-CREF products may be subject to market and other risk factors. See the applicable product literature, or visit [tiaa-cref.org](http://tiaa-cref.org) for details.

**You should consider the investment objectives, risks, charges and expenses carefully before investing. Please call 877 518-9161, or go to [tiaa-cref.org](http://tiaa-cref.org) for a current prospectus that contains this and other information. Please read the prospectus carefully before investing.**

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