



## Retirement Benefits from the College for faculty

### Medical and Dental Plans

#### Eligibility

- You are at least age 60
- You have at least 10 years of service
- You are under age 65
- You are enrolled in the plan(s) at the time of retirement

Medical: you remain in the active plan at the regular employee rate until you reach age 65

Dental: you remain in the plan at the regular employee rate until you reach age 65

Spouses and eligible dependents are also covered, (spouses are covered until age 65).

If you are over age 65 at the time of retirement- there is no coverage for you (or your spouse regardless of their age).

### Term Life Insurance Plan

#### Eligibility

You are Eligible if you meet the following criteria:

- You are at least age 65
- You were hired before 1/1/95
- You have at least 10 years of service

You will have a benefit of \$1000 if you are a non-exempt employee.

You will have a benefit of \$2500 if you are an exempt employee or faculty member.

All separating employees can convert or port the coverage- with no medical evidence required- directly with The Standard within 31 days of retirement.

### Retirement Plan for Faculty

Contact the HR Benefits Office. Work with TIAA, Fidelity and Calvert to obtain retirement funds.

### Tax Deferred Account

Work with TIAA, Fidelity and Calvert to obtain retirement funds. Vacation pay can be sheltered through your TDA.

### President's Club – 25 years of service

No fee for the retiree or spouse for the following benefits:

College Club - Library access- Sports Center - Nehoiden Golf Club - campus Theater events.

10 years of service- active employee fee for the retiree to the Nehoiden Golf Club. Retiree pays a \$90 annual fee for the Sports Center, spouse's attend as a guest.

*This information is a summary of benefits; every effort has been made to ensure its accuracy. The actual provisions of each program will govern if there is any inconsistency between this information and the formal contracts. The College reserves the right to alter benefit programs in the future.*