

The Value of a Wellesley Education

Junior Open Campus 2012

Parent Information and Financial Aid Session

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Student Financial Services



Wellesley's extraordinary Return on Investment (ROI)

Professor Case Says:

Wellesley's strong endowment enables us to offer need-blind admission; this allows us to enroll the best and brightest students, regardless of their ability to pay. Investment in science and technology at Wellesley is ongoing and significant, which allows us to stay ahead of the curve. Anyone who has visited campus knows the valuable asset here in buildings, equipment, and technology. Wellesley is here to stay.



*Karl "Chip" Case
Professor Emeritus of
Economics
B.A., Miami University; A.M.,
Ph.D., Harvard University*



Creating Access and Affordability

- ▶ Largest endowment per student of any liberal arts and sciences college
- ▶ Financial Aid budget of more than \$50 million reserved to support undergraduate access and affordability
- ▶ 100 percent of demonstrated financial need met for eligible students
- ▶ Ongoing investment in science and technology, new buildings and facilities
- ▶ 100 percent of resources for research, stipends, internships, and conference participation are awarded to women

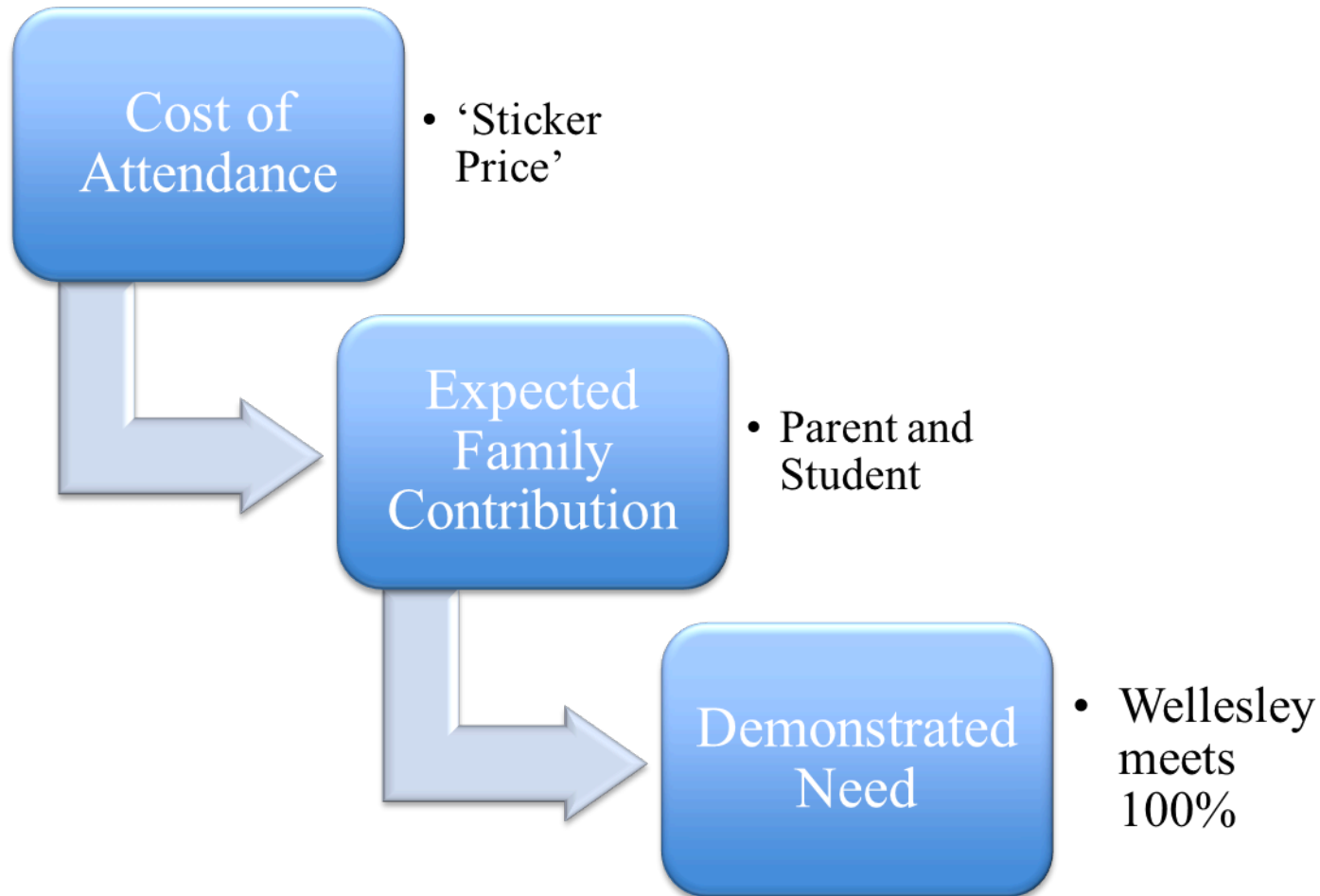


Financial Aid

- ▶ Funds to help students pay for post-secondary educational expenses
- ▶ Evaluate a family's ability to pay for educational expenses
- ▶ Distribute resources in a fair and equitable manner



How Financial Aid is Determined



Cost of Attendance

- **Direct Costs** (Charged directly by Wellesley)
 - Tuition \$41,824
 - Fees \$258
 - Room and Board \$13,032
- **Indirect Cost** (estimated expenses)
 - Books/Supplies/Personal \$2,050
 - Travel Expenses (depending on state of residence) \$0 to \$2,000
- **Total Cost of Attendance** \$57,164 to \$59,164



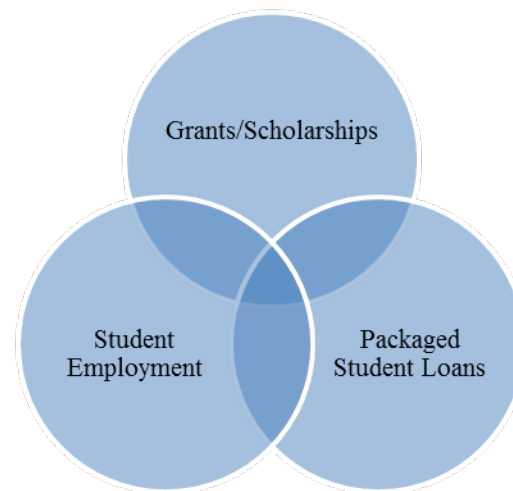
Family Contribution

- To calculate your parental contribution, the College considers a number of factors
 - Overall income
 - Size of your family
 - Number of children in college
 - Family assets
- Student contribution
- A family contribution will typically remain steady, assuming that your family financial situation remains about the same
 - Some typical reasons for significant changes in the family contribution are a sibling entering or leaving a undergraduate program, change in parental employment, high or changed unreimbursed medical expenses



Meeting 100% of Demonstrated Need

- Financial Aid Awards can be made up of three components
- Our financial aid policy has increased grants/scholarships, eliminated loans for some students, reduced loans for others and kept loans at historically low levels for remaining students



Financial Aid Award offers may differ

- Colleges and Universities offer different types of financial aid and award it in many different ways:
 - How much of an award is in grant vs. loan vs. work?
 - What is not included in the cost of attendance? Are there hidden cost?
 - Is aid expected to continue for four years at a similar level?
- Additional considerations and questions:
 - Need Blind / Need Award
 - Do schools meet 100% of calculated need or do they gap awards
 - Special or changing family financial circumstances
 - Loan packaging philosophy
 - Merit Scholarship / Aid
 - Outside Scholarship Policy
 - Study Abroad
- Educational Value
 - What is the quality and reputation of the curriculum and faculty?
 - What are the prospects for career placement and/or graduate study?
 - Where do you most see yourself successful and happy?



Options for Financing your Wellesley Education

- Payment Plans
 - Payments are made over 10 or 12 months with no interest
- Student Loans
 - Changes to Wellesley's packaged student loan philosophy (2008)
- Student Employment
 - General award expectation is 8-10 hours per week while classes are in session
- Outside Scholarships
 - Replace student loan, employment and contribution rather than Wellesley College Grant assistance



Student Financial Services Contact Information

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