

Business/Farm Supplement 2012-2013

The College Board PROFILE has integrated questions about the **custodial** family's business. We no longer initially require a completed Business/Farm Supplement, unless there is a Noncustodial Parent involved.* The College Board's Noncustodial Profile (which we are implementing for the first time) does not collect business information details; therefore, we require that he or she complete the 2012-2013 Business/Farm Supplement.

Tax document requirements: Submit a **signed** copy of the most recent Federal Tax return filed for the business, including all Schedules and Statements, to IDOC.

Entity	Tax Documents
Sole Proprietorship	Schedule C from Form 1040 (submit as part of personal tax return)
Partnership**	Form 1065 and supporting Schedules and all K-1 Schedules and Statements
S-Corporation**	Form 1120-S and supporting Schedules and all K-1 Schedules and Statements
Corporation**	Form 1120 or 1120-A and supporting Schedules and Statements

NOTE: EARLY DECISION APPLICANTS

Submit 2010 federal tax returns (signed, all Schedules, attachments and W-2 or 1099 forms, including business tax documents and Business/Farm Supplement, if applicable) directly to SFS/Wellesley, and submit 2011 federal tax documents to IDOC once they are available, but no later than May 1, 2012.

*We may request that the form be completed as a follow-up during review of aid eligibility.

**Tax forms not required if ownership is less than 1%, but K-1 Schedule(s) must be sent.