

Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM TO ALL THRIFT BANKS

Compliance with the provisions of Circular 198 dated April 22, 1999 as clarified by Memorandum to all Thrift Banks dated May 4, 2000 on the required general loss provision based on the loan portfolio level as of March 31, 1999 has been extended from May 31, 2000 to December 31, 2000.

ALBERTO V. REYES
Deputy Obversor

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