



BANGKO SENTRAL NG PILIPINAS

CIRCULAR NO. 1143 Series of 2022

OFFICE OF THE GOVERNOR

Subject: Updated Manual of Regulations for Banks and Non-Bank Financial Institutions as of 31 December 2019

The Monetary Board, in its Resolution No. 455 dated 31 March 2022, approved the following amendments to the Manual of Regulations for Banks (MORB) and Manual of Regulations for Non-Bank Financial Institutions (MORNBFI) that were updated as of 31 December 2019.

Section 1. The provisions of Sec. 8 of Circular No. 1031 dated 7 February 2019 on *Processing and Licensing Fees* that are applicable to NBFIs, including the Non Stock Savings and Loans Associations (NSSLAs) are hereby added in Section 111-S of the MORNBFI after the provisions on *Type of License of Permissible Activities*.

Section 2. Section 324-S of the MORNBFI is hereby amended to align with the provisions of Section 15 (Limitations on lending authority) Item b, paragraph 2 of Republic Act No. 8367 (*Revised Non-Stock Savings and Loan Association Act of 1997*), and shall now read, as follows:

324-S SANCTIONS

The office of any trustee or officer of an NSSLA who violates the provisions of these rules on accommodations granted to trustee and officers shall immediately become vacant and said trustees or officers shall be punished by imprisonment of not less than one (1) year nor more than ten (10) years and by a fine of not less than P5,000 nor more than P50,000 pursuant to Section 15 of R.A. No. 8367.

Section 3. The Sections/Subsections/Appendices of certain Circulars issued prior to the new formatting conventions of the MORB/MORNBFI are renumbered accordingly to align with the said new standard, as shown in Annex A.

This Circular shall take effect fifteen (15) calendar days following its publication either in the Official Gazette or in a newspaper of general circulation.

FOR THE MONETARY BOARD:

SCS

BENJAMIN E. DIOKNO
Governor

12 April 2022

Renumbering of the Sections/Subsections/Appendices of Certain Circulars

Circular Number	Date	OLD Section/Subsection/Appendix No.	NEW Section/Appendix No.
1066	12.4.2019	101-CC to 121-CC ¹	101-CC
		SCOPE OF AUTHORITY	A. ESTABLISHMENT, POWERS, AND OPERATIONS OF TRUST CORPORATIONS (placed before Section 101-T)
		ESTABLISHMENT, POWERS, AND OPERATIONS OF TRUST CORPORATIONS and C. MERGERS AND CONSOLIDATION	Deleted
		D. SPECIAL AUTHORITIES to Item N. LIQUIDATION AND RECEIVERSHIP	C. SPECIAL AUTHORITIES to Item K. LIQUIDATION AND RECEIVERSHIP
		113-T	121-T
		114-T to 115-T	131-T to 132-T
		116-T to 117-T	141-T to 142-T
		118-T to 122-T	151-T to 155-T
		123-T to 127-T	161-T to 165-T
		128-T to 131-T	171-T to 174-T
		132-T to 134-T	181-T to 183-T
		135-T to 137-T	191-T to 193-T
1031	02.07.2019	X1102, X1103	111
		4502S	111-S
		4502P, 4503P	111-P
		41102Q, 41103Q	111-Q
		4202T, 4203T	111-T
		2172.1	113-B
		X404.5	411
		4404Q.1, 4404Q.2	411-Q
		2404.1, 2404.2	411-B
		3404.1, 3404.2	411-C
		4111N, 4112N	101-N
1032	02.15.2019	14441N.1	1002-N
1033	02.22.2019	X1207	805
		4641S.1	401-S
		4641P.1	114-P

¹ Title of Secs. 101-CC (General Policy; Definition of Terms) was changed to Credit Card Operations; General Policy and 105-CC (Determination of Credit Card Limit and Over-the-Limit Transactions) was changed to Inspection of Records Covering Credit Card Transactions; Determination of Credit Card Limit and Over-the-Limit Transactions

Circular Number	Date	OLD Section/Subsection/ Appendix No.	NEW Section/ Appendix No.
		4641N.1	401-N
		4904T.1	111-T
		Appendix 125	Appendix 136
		Appendix Q-79	Appendix Q-89
1036	03.21.2019	4152S	104-S
1040	05.20.2019	4105C	111-CC
1042	07.25.2019	4612Q	614-Q
1044	08.06.209	4181Q	150-Q
1045	08.29.2019	4106S.3	121-S
1046	08.29.2019	4191S, 4191S.1 to 4191S.17	150-S
		4394S, 4394S.1 to 4394S.3	310-S
1047	08.29.2019	Appendix S-16	Appendix S-15
		Appendix S-17	Appendix S-16
1048	09.06.2019	4401P	601-P
		4102C	101-CC
1052	10.02.2019	4101C	101-CC
1064	12.03.2019	Appendix Q-44a	Appendix Q-43