



# BANGKO SENTRAL NG PILIPINAS

FINANCIAL SUPERVISION SECTOR | OFFICE OF THE DEPUTY GOVERNOR

## MEMORANDUM NO. M-2025-014

To : **ALL BSP-SUPERVISED FINANCIAL INSTITUTIONS**

Subject : **Updated Manual of Regulations for Banks (MORB) and Manual of Regulations for Non-Bank Financial Institutions (MORNBFI) as of 31 December 2022**

The updated MORB and MORNBFI as of 31 December 2022 contain the relevant issuances in 2022, with the following amendments, to clarify regulatory requirements, consistent with the issued Circulars, and to conform with the formatting conventions of these Manuals.

1. Indicated the effective reserve week, pursuant to Circular No. 1154, which took effect on Saturday, 08 October 2022. Accordingly, the effective reserve week under Section 251 of the MORB was adjusted to 14 October 2022.
2. Aligned Section 142-P of the MORNBFI, which governs the Information Technology Risk Management guidelines for pawnshops, with the applicable provisions of Section 147-Q of the MORNBFI.
3. Reclassified the Standard Business Loan Application Form report under Appendix N-1 as a "Category B" report.
4. Updated the footnotes to certain Sections in the Manuals to indicate key information from the relevant BSP Memoranda issued in 2022 (details in Annex A-1).

For information and guidance.

Digitally signed by  
Chuchi G. Fonacier  
Date: 2025.04.15  
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**CHUCHI G. FONACIER**

Deputy Governor

15 April 2025

**SUPPLEMENTAL FOOTNOTES ADOPTED IN THE 2022 MORB/MORNBFI**

Section	Footnote Details
Section 174 of the MORB and Section/173-Q/163-S/162-P/134-N/181-T of the MORNBFI <i>(Financial audit)</i>	M-2022-023 dated 29 April 2022 extended the submission deadline for the 2021 Audited Financial Statements and the accompanying reports until 30 June 2022.
Section 902-N of the MORNBFI	The regular application window for new VASP licenses shall be closed for three (3) years, starting 01 September 2022, subject to re-assessment based on market developments (M-2022-035 dated 10 August 2022).
Item “d” of Section 1151/1142-Q of the MORB/MORNBFI	<p>Added the following BSP Memoranda as reference citations:</p> <ul style="list-style-type: none"> <li>a. M-2022-004 dated 17 January 2022 (Extension of BSP Prudential Relief Measures)</li> <li>b. M-2022-005 dated 17 January 2022 (Extension of BSP Operational Relief Measures)</li> <li>c. M-2022-041 dated 23 September 2022 (Extension of BSP Prudential Relief Measure on the Relaxation in the Credit Risk Weight for Loans to MSMEs under the BSP's Risk-Based Capital Adequacy Framework)</li> </ul>