MEMORANDUM

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER Series of 2003

To: All Banks and Non-Bank Financial Institutions with Quasi-Banking Functions

The Monetary Board, in its Resolution No. 1681 dated November 21, 2002, approved the further renaming of the following Supervision and Examination Sector (SES) operating Departments effective November 21, 2002:

FROM	<u>TO</u>		
Banking Group Department I (BGD I)	Supervision and Department I	Examination	(SE)
Banking Group Department I (BGD II)	Supervision and Department II	Examination	(SE)
Mid-sized Banks and Non-Banks Department (MBNBD)	Supervision and Department III	Examination	(SE)
Rural, Cooperative and Microfinance Banks Department (RCMBD)	Supervision and Department IV	Examination	(SE)

For your information and guidance.

ALBERTO V. REYES
Deputy Governor

07 January 2003

