



Northeastern University

College of Professional Studies

ACCOUNTING 2100 – FINANCIAL ACCOUNTING

COURSE SYLLABUS

CRN 90378 SECTION 04

Course Format:

Term & Year: Fall B-Term - 2017

Location: NU Online Login URL: <https://nuonline.neu.edu>

Instructor Information

Senior Lecturer: Robert Jumper Jr, CPA (MA & CA)

Email Address beej7000@gmail.com

(Virtual) Office Hours (email is the best way to reach me. You may expect a response within 48 hours)

COMMUNICATIONS: All communications through Blackboard E-mail and all electronic E-mail shall contain the following information in the Subject Heading: **NEU CPS ACC 2100 CRN 90378 Sec 04 2017 FA-B** preceding the Subject Matter. Generally replies to e-mails will occur within 48 hours

TEL: 781-864-3603

COURSE PREREQUISITES MTH1100 (also can be done concurrently)

REQUIRED TEXTBOOK

Kimmel, Weygandt, Kieso, Financial Accounting: Tools for Business Decision Making, eighth edition. ISBN : 978-1-118-95390-7

E-Text ISBN : 978-1-118-95381-5 808 pages October ©2015

Students should also visit <http://www.coursesmart.com/> to access information on E-textbook versions, which has changed name and location to www.vitalsource.com. Alternatively, you should navigate to the publisher's website at www.wiley.com/college/weygandt

OTHER SUPPLEMENTARY MATERIALS

All quizzes and exams will be provided on **WileyPLUS** (which is included with your assigned text). “The WileyPLUS access code is only a minimal addition to the cost of the book.” Additionally, as much as possible, I will be linking to **WileyPLUS** videos throughout the course.

Supplemental readings including academic and professional Journals and Articles will be posted in the NEU CPS Blackboard

COURSE DESCRIPTION:

Examines the development of financial statements, the objectives and purpose of financial statements including the underlying, methods, concepts, principles and measurement theories. Emphasizes the preparation, analysis and use of these statements to make operating, financial and investment decisions. Topics include understanding the operating cycle, receivables, inventories, plant and equipment, intangibles assets, liabilities, bonds, ownership and stockholders' equity. Special topics include the mathematics of present value theory, calculations and applications.

STUDENT LEARNING COURSE OUTCOMES

Students will have the opportunity to learn about the following fundamental principles and concepts of accounting:

1. Explain the purpose of accounting by mastering the language of business and accounting terminology. Understand the objectives and goals of accounting information systems and the role of financial statements.
2. Explain and differentiate between the methods of accounting and the accounting for merchandising companies and inventories.
3. Prepare the multistep income statement, explain the objectives and purposes of this statement and the articulation of this statement with the other components of the financial statements.
4. Prepare the statement of financial position, (the balance sheet), explain the objectives and purposes of this statement and the articulation of this statement with the other components of the financial statements.

5. Identify and explain all of the fundamental accounts that comprise revenue, assets, liabilities and stockholders' equity.
6. Prepare the statement of cash flows, explain the objectives and purposes of this statement and the articulation of this statement with the other components of the financial statements.

Expectations

☐ Workload

o For a three-credit course, students should expect 2.5 hours a week of classroom or faculty instruction and a minimum of 5 hours of out of class student work for a 15-week course. However, this is an accelerated 7.5-week online course. Accordingly, you should expect a minimum of 15 hours per week of work in this course.

☐ Attendance policy Your attendance will be graded based upon your participation in the discussion boards.

☐ Policy on late/incomplete work

o Late assignments will AUTOMATICALLY receive half credit.

o Online classes: Unless otherwise noted, each assignment is due at 11:59 pm EST of the date indicated.

o Late submissions (except for last week of term submissions which will not be accepted at all) must be made not later than the end of the following week. Subsequent submissions (after the following week's due date) will not be reviewed and will automatically be graded zero.

o No make-up work (homework, discussion board posts, quizzes, etc.) will be permitted.

o Extra credit assignments are not available.

COURSE METHODOLOGY

This is a 3 semester hour, accelerated 7.5-week course. Each student will be required to use the Northeastern University CPS online Blackboard application tool to submit homework assignments, respond to discussion

board questions and to complete required examinations, assignments and tests.

Assignments and associated due dates are subject to change. Each week you will be expected to:

1. Review the week's learning objectives
2. Complete all assigned readings
3. Complete all lecture materials for the week
4. Participate in the Discussion Board
5. Complete and submit all assignments and examinations by the due dates.
6. Prepare, study and review practice exams when and if posted.

Participation/Discussion Board

Each week discussion board webliography questions will be assigned for posting and discussion. All discussion board questions require at least one response from each student.

Also required is one secondary response (a comment to another student's post) per week. Students are expected to actively participate in the NUOL online discussion board on a weekly basis. Student discussion board webliography participation and individual assignments will be included in the final grade evaluation. Guidelines are posted in the NEU CPS Blackboard in designated folders and the Discussion Board.

COMMUNICATION/SUBMISSION OF WORK ASSIGNMENTS

In the Assignments folder, click on the View/Complete Assignment link to view each assignment listed in the excel spreadsheet. Attach your completed individual assignments in the discussion board in the designated locations. Individual assignments will be graded through the discussion board.

Assignments notes:

1. Must be submitted in either Microsoft Word or Excel format. Submitted file names should include your first initial, last name and chapter number.

2. Discussion Board assignments require reproduction of the facts and requirements of each assigned question, problem, exercise etc. together with your solution.
3. Individual Assignments and Webliography Assignments require reproduction of the facts and requirements of each assigned question, problem, exercise etc. together with your solution.
4. Individual Assignments Problems and Webliography Assignments must be directly entered into the designated discussion board thread with a Word or excel attachment.

GRADING/EVALUATION STANDARDS

Please refer to the discussion of grading standards in the CPS Student Handbook, at <http://www.cps.neu.edu/student-services/student-handbook>. All work is to be completed on an individual basis. Also, students' written work should be clear, comprehensible, and competently produced.

Participation in Discussion Board ¹	15 %
Chapter quizzes	20 %
Midterm Examination ³	25 %
Final Examination (Comprehensive) ⁴	<u>40 %</u>
TOTAL	100 %

Notes for Testing:

1. Will be administered online.
2. Once a test is started, it must be completed at that time.
3. Results will be posted to Blackboard.

Undergraduate Catalog

The College of Professional Studies Undergraduate Catalog is a reference/resource with information about curricula, resources, and academic and student policies. For more information, visit <http://www.cps.neu.edu/student-resources/>.

ASSIGNMENTS AND ASSESSMENTS

Discussion Board¹:

Textbook Questions will be assigned to the entire class on a weekly basis for discussion, thought and written response in addition to required postings in the preparation of the Webliography (See Discussion Board for Guidelines and Criteria). Students are to state and reproduce the question in the discussion board and provide explanatory responses to initial postings including citation of supplemental materials that were utilized in arriving at the entry. This assignment should be deemed a Research Assignment with citations to relevant websites, i.e., www.aicpa.org. All webliography postings are to contain the link to the relevant World Wide Web internet website. The objective of this course assessment includes studying Discussion Board postings by your colleagues and adding new information, analysis and nonduplicative web site postings. You are also required to comment on your colleague's postings. It is insufficient to merely acknowledge or compliment another student entry without providing value added supplementary comments. Students are to study and review all Discussion Board postings submitted by all students in addition to their own postings in the Webliography sections and in the Weekly assignments sections.

Weekly Individual Financial Accounting Assignments²:

Questions and Problems will be individually assigned from every Textbook chapter in the Course, in preparation for the final exam. Weekly Financial Accounting assignments are posted in the following manner:

1) Directly into the Discussion Board thread or 2) in an attachment using a separate word document or excel spreadsheet. All solutions to the assignments are to be posted in the designated discussion board thread by week and chapter. Students are to enter in the "subject" heading the chapter assignment number and description. The facts of each problem should be reproduced with the solution and written detailed explanations of the solutions. All students should question or comment on the posted solution, especially if there is uncertainty, ambiguity, errors, confusion, or issues about the posted solution. (This is done by posting the question directly to the student's thread, or in the "Water Cooler" thread or by sending an e-mail to the student with a cc: to the professor.) Students will

have access to over 250 problem and question solutions posted in the Blackboard for study, observation, analysis, review and in preparation for course exam assessments.

Midterm Examination3:

Discussion questions, problems and essays covering the Course material in a comprehensive examination will be posted on the **WileyPLUS** website during the designated time period. Students are limited to one timed (4hr) session to complete the exam. **TBA in BLACKBOARD.**

Final Examination4:

Discussion questions, problems and essays covering the Course material in a comprehensive examination will be posted on the **WileyPLUS** website during the designated time period and due no later than 11:59pm of the last day designated for the exam period (the last day of the exam period for this course is 12/13/17. **However**, I will leave the **final exam open until 12/17 at 9 pm EST – also see class schedule below**). Students are limited to one timed (3hr) session to complete the exam. **TBA in BLACKBOARD.**

Final course grades will be assigned on the following basis:

Grade	Numerical Equivalent
A	94-100
A-	90-93.99
B+	87-89.99
B	84-86.99
B-	80-83.99
C+	77-79.99
C	74-76.99
C-	70-73.99
D+	67-69.99
D	64-66.99
D-	60-63.99
F	Failure (below 60)

Class Schedule / Topical Outline

Week	Dates	Topic	Assignments	Comments
1B-2	10/25 – 10/28	Chap 1: Introduction to Financial statements	Submit Chap 1 assignments	INTRODUCTIONS BLACKBOARD INSTRUCTIONS AND ANNOUNCEMENTS
2B-1	10/29 – 11/01	Chap 2: A Further Look at Financial Statements	Submit Chap 2 assignments	BLACKBOARD INSTRUCTIONS AND ANNOUNCEMENTS
2B-2	11/01 – 11-04	Chap 3: The Accounting Information System	Submit Chap 3 assignments	BLACKBOARD INSTRUCTIONS AND ANNOUNCEMENTS
3B-1	11/05 – 11/08	Chap 4: Accrual Accounting Concepts	Submit Chap 4 assignments	BLACKBOARD INSTRUCTIONS AND ANNOUNCEMENTS
3B-2	11/08 – 11/11	Chap 5: Merchandising Operations and the Multiple-Step Income Statement	Submit Chap 5 assignments	BLACKBOARD INSTRUCTIONS AND ANNOUNCEMENTS
4B-1	11/12 – 11/15	Chap 6: Reporting and Analyzing Inventory	Submit Chap 6 assignments	BLACKBOARD INSTRUCTIONS AND ANNOUNCEMENTS
4B-2	11/15 – 11/18	Chap 7: Fraud, Internal Control, and Cash	Submit Chap 7 assignments	BLACKBOARD INSTRUCTIONS AND ANNOUNCEMENTS
5B	11/19 – 11/21	Mid-Term Chapters 1 – 7.		This week includes the Thanksgiving recess period: No assignment after 11/21 however I will leave the mid-term exam open until 11/26 at 11:59 pm.

5B-1	11/19 – 11/21	Chap 8: Reporting and Analyzing Receivables	Submit Chap 8 assignments	BLACKBOARD INSTRUCTIONS AND ANNOUNCEMENTS
5B-2	11/22 – 11/26	Thanksgiving Recess	Thanksgiving Recess	No Assignments
6B-1	11/26 – 11/29	Chap 9: Reporting and Analyzing Long- Lived Assets	Submit Chap 9 assignments	BLACKBOARD INSTRUCTIONS AND ANNOUNCEMENTS
6B-2	11/29 – 12/02	Chap 10: Reporting and Analyzing Liabilities	Submit Chap 10 assignments	BLACKBOARD INSTRUCTIONS AND ANNOUNCEMENTS
7B-1	12/03 – 12/06	Chap 11: Reporting and Analyzing Stockholders' Equity	Submit Chap 11 assignments	BLACKBOARD INSTRUCTIONS AND ANNOUNCEMENTS
7B-2	12/06 – 12/09	Chap 12: Statement of Cash	Submit Chap 12 assignments	BLACKBOARD INSTRUCTIONS AND ANNOUNCEMENTS
7.5B- 1	12/10 – 12/13	Chap 13: Financial Analysis: The Big Picture	Submit Chap 13 assignments	BLACKBOARD INSTRUCTIONS AND ANNOUNCEMENTS (No assignments accepted after 12/13/17 except final exam)
7.5B- 2	12/13	Final Exam (Comprehensive)	Chapters 1- 13 with emphasis on chaps 8 – 13 AND class under achievement areas on midterm	BLACKBOARD INSTRUCTIONS AND ANNOUNCEMENTS FINAL EXAMINATION: as the college permits, I will leave the final exam open until 9pm EST on 12/17/17.

MODIFICATIONS

There may arise situations in which course content or course procedures and practices may be changed because of unforeseen circumstances such as scheduling problems, unexpected serious illness, weather conditions, etc. Students are required to visit the Blackboard or individualized e-mail accounts on a daily basis to check for special announcements or emergency e-mail correspondence covering such unforeseen events. Modifications to course syllabus requirements, procedures and practices will be provided generally no later than 48 hours after the occurrence of such an event.

Student Accommodations

The College of Professional Studies is committed to providing equitable access to learning opportunities to students with documented disabilities (e.g. mental health, attentional, learning, chronic health, sensory, or physical). To ensure access to this class, and program, please contact The Disability Resource Center (<http://www.northeastern.edu/drc/>) to engage in a confidential conversation about the process for requesting reasonable accommodations in the class and clinical or lab settings. Accommodations are not provided retroactively so students are encouraged to register with the Disability Resource Center (DRC) as soon as they begin their program. The College of Professional Studies encourages students to access all resources available through the DRC for consistent support.

Library Services

The Northeastern University Library is at the hub of campus intellectual life. Resources include over 900,000 print volumes, 206,500 e-books, and 70,225 electronic journals.

For more information, visit <http://library.northeastern.edu/>. Northeastern University Online Technical Help Get immediate 24/7 technical support for NU Online by calling 855-836-3520 or visiting the online Support Center. Support via e-mail is also available within one business day at NUOnline@neu.edu.

End-of-Course Evaluation Surveys

Your feedback regarding your educational experience in this class is very important to the College of Professional Studies. Your comments will make a difference in the future planning and presentation of our curriculum.

At the end of this course, please take the time to complete the evaluation survey at <https://neu.evaluationkit.com>. Your survey responses are completely anonymous and confidential. For courses 6 weeks in length or shorter, surveys will be open one week prior to the end of the courses; for courses greater than 6 weeks in length, surveys will be open for two weeks. An email will be sent to your Husky Mail account notifying you when surveys are available.

Academic Honesty and Integrity Statement

The University views academic dishonesty as one of the most serious offenses that a student can commit while in college and imposes appropriate punitive sanctions on violators. Here are some examples of academic dishonesty. While this is not an all-inclusive list, we hope this will help you to understand some of the things instructors look for. The following is excerpted from the University's policy on academic honesty and integrity; the complete policy is available at

<http://www.cps.neu.edu/about-cps/policies-and-procedures>.

Cheating – intentionally using or attempting to use unauthorized materials, information or study aids in an academic exercise. This may include use of unauthorized aids (notes, texts) or copying from another student's exam, paper, computer disk, etc.

☐ Fabrication – intentional and unauthorized falsification, misrepresentation, or invention of any data, or citation in an academic exercise. Examples may include making up data for a research paper, altering the results of a lab experiment or survey, listing a citation for a source not used, or stating an opinion as a scientifically proven fact.

☐ Plagiarism – intentionally representing the words or ideas of another as one's own in any academic exercise without providing proper documentation by source by way of a footnote, endnote or intertextual note.

- ☐ Unauthorized collaboration– Students, each claiming sole authorship, submit separate reports, which are substantially similar to one another. While several students may have the same source material, the analysis, interpretation and reporting of the data must be each individual's.
- ☐ Participation in academically dishonest activities – Examples include stealing an exam, using a pre-written paper through mail order or other services, selling, loaning or otherwise distributing materials for the purpose of cheating, plagiarism, or other academically dishonest acts; alternation, theft, forgery, or destruction of the academic work of others.
- ☐ Facilitating academic dishonesty– Examples may include inaccurately listing someone as co-author of paper who did not contribute, sharing a take home exam, taking an exam or writing a paper for another student.

Northeastern University Online Policies and Procedures

For comprehensive information please go to <http://www.cps.neu.edu/online/>

Northeastern University - OSCCR

Academic integrity matters or student misconduct matters may be referred to the Office of student conduct and conflict resolution (OSCCR), at the discretion of the faculty. Students should familiarize themselves with the policies, practices and procedures of OSCCR at:

www.northeastern.edu/osccr/studentboard.html and the academic integrity policy at www.northeastern.edu/osccr/academichonesty.html

Northeastern University – Smarthinking – On-Line Tutoring

Online tutoring resources called Smarthinking are available for every NEU CPS student. The Smarthinking link to the website is:

(<http://services.smarthinking.com/dashboard/index/>). This website and link is also located on the NEU academic and support services website.

Tutoring can benefit skilled professionals and beginning students alike. NU offers many opportunities for you to enhance your academic work and professional skills through free one-on-one academic support on and off campus. Tutoring is available in multiple subject areas.

For more information, visit <http://www.cps.neu.edu/student-resources/tutoringservices.php>.

Northeastern University Online Examination Policy

Where appropriate show all computations and provide detailed explanations for partial credit. (Problems and essays). On-line exams may be taken once and you have a fixed time period in which to complete the exam. The actual allotted time period for each exam will be announced in the Blackboard in a section entitled exam guidelines. It is recommended that students allocate your time according to point values. The final exam period will be announced in the Blackboard and runs until the midnight of exam closing day. Note: Each student has one exam computerized timed hour session.*

Submission via e-mail of portions or selected solutions after the exam has been completed and closed will not be accepted.*

* Unless the NEU technology center experiences technical downtime while you are taking the exam, there will be a point deduction (15-20%) for all self-induced technology errors, such as accidentally hitting the keyboard, incorrectly or freezing the computer because of human error, or opening the examination in two screens or simultaneously opening and viewing Blackboard in two locations on one screen. Thus, those **students who need to retake the exam because of such personalized errors will have a maximum exam potential reduction of 15-20% subject to the discretion of the faculty (I typically use 17.5%, a letter grade).**

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The instructor reserves the right to amend this syllabus, both online and the document itself, during the term and will notify students of the change(s). The revised syllabus is the official record of class policies and schedule of due dates