

**Information Return for Electronic Filing of  
an Individual's Income Tax and Benefit Return**
**Protected B**  
when completed

**Tax Year : 2020**

The information on this form relates to the tax year shown in the top right corner. Before you fill out this form, read the information and instructions on page 2. The individual identified in Part A (or the individual's legal representative) must sign Part F. Your electronic filer must fill out Part C and Part D before submitting your return. Give the signed original of this form to your electronic filer and keep a copy for yourself.

**Part A - Identification and address as shown on your tax return (mandatory)**

First name Jasbir	Last name Kalra			Social insurance number *** **5 623	
Mailing address: Apt number - Street number - Street name 6077 Carradine Crt	PO Box	RR	City Mississauga	Prov./Terr ON	Postal code L4W 2C2

**Get your CRA mail electronically delivered in My Account (optional)**
**Email Address:**

 By giving an email address, I am registering to receive email notifications from the CRA and agreeing to the terms of use on **page 2**.

**Part B - Declaration of amounts from your Income Tax and Benefit Return (mandatory)**

Enter the following amounts from your return, if applicable:					
Total income (line 15000)	156,142	55			
Taxable income (line 26000)	156,040	55	Refund (line 48400)		
			or		
Total federal non-refundable tax credits (line 35000)	2,411	38	Balance owing (line 48500)	25,594	21

**Part C - Electronic filer identification (mandatory)**

By signing Part F below, I declare that the following person or firm is electronically filing the new or the amended Income Tax and Benefit Return of the person named in Part A. Part F must be signed before the return is electronically transmitted.

 Name of person or firm : Hardeep Chudhey CPA Professional Corp Electronic filer number : Q9510
**Part D - Document Control number (mandatory)**

 The document control number generated for my electronic record:  
Q951020316900
**Part E - How do you want to receive your notices of assessment and reassessment? (select one or more of the following electronic options)**

☐ I am registering (as indicated in Part A above) or I am already registered to receive email notifications from the CRA and can view and access my notices of assessment and reassessment online.

☐ I would like my electronic filer to receive a one time notice of assessment and reassessment electronically in their software and provide me with a copy.

I understand that by ticking (x) this box, I am allowing the CRA to electronically provide my assessment results and my notices of assessment and reassessment to the electronic filer (including a discounter) named in Part C. I will now receive a copy of my notices of assessment and reassessment from my electronic filer. For more information, see the Express NOA section on **page 2**.

**OR**

☒ I would like to receive paper notices of assessment and reassessment through Canada Post.

I will receive my notices of assessment and reassessment through Canada Post once my return or amended return has been assessed. If I have already registered to receive email notifications from the CRA and I tick this box, I understand that I will **not** receive a copy of my notice through Canada Post.

**Part F - Declaration and authorization (mandatory)**

I declare that the information entered in parts **A, B and C** is correct and complete and fully discloses my income from all sources. I also declare that I have read the information on **page 2**, and that the electronic filer identified in Part C is filing my return. I allow this electronic filer to communicate with the CRA to correct any errors or omissions.

Signature (individual identified in Part A or legal representative)	Name and title of legal representative	Year Month Day : : HH MM SS
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## Information and instructions

### Terms of use for Email Notifications

The Canada Revenue Agency (CRA) will send email notifications to the email address you have provided in order to notify you of any CRA mail available in My Account, and to notify you of certain changes to the account information, and other important information about the account. The notifications that are eligible for this service may change. As new types of notifications are added or removed from this service, you may not be notified of each change.

To view CRA mail online, you must be registered for My Account, and/or your representative must be registered for Represent a Client and be authorized on this account. All CRA mail available in My Account will be presumed to have been received on the date that the email notification is sent. Any mail that is eligible for electronic delivery will no longer be printed and mailed.

It is your responsibility to ensure that the email address provided to the CRA is accurate, and to update it when there is any change to that email address. CRA email notifications are subject to the terms of any agreement with your mobile carrier or Internet Service Provider. You are responsible for any fees imposed by them.

These email notifications are sent unencrypted and unsecured. The email notifications could be lost or intercepted, or could be viewed or altered by others who have access to your email account. You accept this risk and acknowledge that the CRA will not be liable if you are unable to access or receive the email notifications, nor for any delay or inability to deliver notifications.

These terms of use may be changed from time to time. The CRA will provide notice in advance of the effective date of the new terms. You agree that the CRA may notify you of these changes by emailing either the new terms, or notice of where the new terms can be found, to the email address that you provided. You agree that your use of the service after the effective date of any change to these terms constitutes your agreement to the new terms. If you do not agree to the new terms, you must remove the email address provided and no longer use the service.

### Part E – How do you want to receive your notices of assessment and reassessment?

Use this part of the form to tell us how you want the CRA to deliver your notices of assessment and reassessment.

### Already registered to receive email notifications from the CRA?

If you are already registered to receive email notifications from the CRA, you must tick the first box in Part E on **page 1**.

### Express NOA – Electronic filer will receive your notices of assessment and reassessment

After reading and agreeing with the information below, if you would like your electronic filer to receive your notices of assessment and reassessment through their software, you must select the second tick box in Part E on **page 1**.

Your electronic filer must have a valid authorization on file with the CRA in order to receive your notices of assessment and reassessment. For more information about authorizing or cancelling a representative, go to [canada.ca/taxes-representative-authorization](https://canada.ca/taxes-representative-authorization).

If you tick the box to have your notices of assessment and reassessment made available electronically to your electronic filer, including discounters, named in Part C, the CRA **will not send you** a paper copy of the notices of assessment and reassessment.

If you are receiving a tax refund and you did not sign up for direct deposit, we will make the notice available electronically to your electronic filer and mail your refund cheque to you. If your return is being discounted and you are receiving a tax refund, we will send your refund and notice of assessment to the discounter. If you want your discounter to receive the Express NOA, please select the electronic option by ticking the second box in Part E on **page 1**.

This electronic option is valid for current tax year assessments and reassessments only, and will not affect all other correspondence, any CCB, GST/HST credit and related provincial payments, CWB advance payment, or any other deemed overpayment of tax.

### Paper notices of assessment and reassessment

If you tick the last box in Part E on **page 1**, you will receive your notices of assessment and reassessment through Canada Post once we have assessed your return or adjusted return. If you have already registered to receive email notifications from the CRA and you ticked the last box, your notices will be available online through My Account. You will not receive a copy through Canada Post.

### Part F – Declaration and authorization

If your return is being sent by EFILE, you have to fill out parts **A, B, and F**. By signing **Part F**, you acknowledge that under the Income Tax Act you have to:

- keep all records used to prepare your return for a period of six years, and provide this information to us on request
- give the signed original of this form to the electronic filer named in Part C, and keep a copy for yourself

By signing Part F, you declare that the electronic filer named in Part C is electronically filing your new or your amended Income Tax and Benefit Return on your behalf. If there are any errors or omissions on your return, you authorize us to:

- disclose these errors or omissions to the electronic filer
- if necessary, give the electronic filer your taxpayer information.

You also authorize the electronic filer **to correct errors if your return is rejected** by making changes and transmitting your return again so we can accept it for electronic filing. The filer can do this as long as your refund or balance owing shown in Part B is not changed by more than \$300.

By signing Part F, you declare that the electronic filer named in Part C is authorized to provide your email address to the CRA for the purpose of you receiving your CRA correspondence electronically if you choose one of the electronic options included on this form.

By signing Part F, you acknowledge that we are responsible for ensuring the confidentiality of your electronically filed tax information only after we have accepted it.

In the case of a **trustee** or **legal representative** signing Part F, you declare that the information entered in Part A and the amounts showing in Part B are correct and complete, and fully disclose the income from all sources of the taxpayer you represent. If you are the executor or legal representative for a **deceased person**, you must give a copy of the death certificate to the electronic filer.

If you are a **farmer**, and with your return you applied to participate in the AgriStability and AgrilInvest programs and you sign Part F, you authorize the CRA to share information from your Income Tax and Benefit Return with the minister of Agriculture and Agri-Food Canada. You also authorize the minister to share the information with provincial ministers of agriculture as well as administrators of other federal and provincial farm programs. As well, you authorize the minister of Agriculture and Agri-Food Canada to share any other information that you provide while that department is processing your application.

For more information on confidentiality, refer to Form T1273, Statement A - Harmonized AgriStability and AgrilInvest Programs Information and Statement of Farming Activities for Individuals, at [canada.ca/cra-forms-publications](https://canada.ca/cra-forms-publications).

### Requirements - Signature

The CRA will accept an electronic signature for the signature requirements of subsection 150.1(4) of the Income Tax Act if the electronic signature is applied in accordance with the requirement specified by the CRA.

### Privacy Notice

We collect your personal information, including your social insurance number, under the authority of sections 150, 220 and 237 of the Income Tax Act. We use this information to confirm:

- your identity
- the full and complete disclosure of your revenues from all sources
- the identity of the person or firm that is electronically filing your return.

We may use your information to specify instructions, such as whether or not to mail your notice of assessment and any refund to the address of your electronic filer. We may also use your information to determine if your electronic filer is authorized to represent you

If this form is not completed, the electronic filer will not be authorized to electronically file your return.

Personal information is described in personal information bank EFILE Online Services, CRA PPU 211, and is protected under the Privacy Act. Under this act, individuals have a right to protection and correction of, and access to, their personal information. They also have the right to file a complaint with the Privacy Commissioner of Canada regarding our handling of their information.

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Canada Revenue  
AgencyAgence du revenu  
du Canada

2020

## Income Tax and Benefit Return

## Before you start:

If you are filling out this return for a deceased person, make sure you enter their information in all the boxes in Step 1.

## Step 1 – Identification and other information

Identification		
Print your name and address below.		
First name and initial Jasbir		
Last name Kalra		
Mailing address: Apt No. – Street No. Street name 6077 Carradine Crt		
PO Box		RR
City Mississauga	Prov./Terr. ON	Postal code L4W 2C2

Email address
By providing an email address, you are <b>registering</b> to receive email notifications from the CRA and <b>agree</b> to the <b>Terms of use</b> under Step 1 in the guide.
Enter an email address: _____

Information about your residence
Enter your province or territory of residence on <b>December 31, 2020</b> : <u>Ontario</u>
Enter the province or territory where you <b>currently</b> reside if it is not the same as your mailing address above: _____
If you were self-employed in 2020, enter the province or territory where your business had a permanent establishment: _____
If you <b>became</b> or <b>ceased</b> to be a <b>resident of Canada</b> for income tax purposes in <b>2020</b> , enter the date of: _____
Month/Day entry _____ or departure _____

Information about you
Enter your social insurance number (SIN): <u>560 815 623</u>
Enter your date of birth: <u>1973/01/31</u>
Your language of correspondence: English <input checked="" type="checkbox"/> Français <input type="checkbox"/>
Votre langue de correspondance : <input checked="" type="checkbox"/> <input type="checkbox"/>

Is this return for a deceased person?
Ensure the <b>SIN</b> information above is for the deceased person. If this <b>return</b> is for a <b>deceased</b> person, enter the date of death: _____

Marital status		
Tick the box that applies to your marital status on December 31, 2020:		
1 <input checked="" type="checkbox"/> Married	2 <input type="checkbox"/> Living common-law	3 <input type="checkbox"/> Widowed
4 <input type="checkbox"/> Divorced	5 <input type="checkbox"/> Separated	6 <input type="checkbox"/> Single

Information about your spouse or common-law partner (if you ticked box 1 or 2 above)
Enter their SIN: <u>560 836 934</u>
Enter their first name: <u>Sonia</u>
Enter their net income for 2020 to claim certain credits: <u>42,683.41</u>
Enter the amount of universal child care benefit (UCCB) from line 11700 of their return: _____
Enter the amount of UCCB repayment from line 21300 of their return: _____
Tick this box if they were self-employed in 2020: 1 <input checked="" type="checkbox"/>

Do not use this area				
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# Step 1 - Identification and other information - (continued)

Please answer the following questions.



**Elections Canada** (For more information, see "Elections Canada" under Step 1, in the guide.)

A) Do you have Canadian citizenship?

Yes ☒ 1 No ☐ 2

If yes, go to question B. If no, skip question B.

B) As a Canadian citizen, do you authorize the Canada Revenue Agency to give your name, address, date of birth, and citizenship to Elections Canada to update the National Register of Electors or, if you are aged 14 to 17, to update the Register of Future Electors?

Yes ☐ 1 No ☒ 2

Your authorization is valid until you file your next tax return. Your information will only be used for purposes permitted under the Canada Elections Act, which include sharing lists of electors produced from the National Register of Electors with provincial and territorial electoral agencies, members of Parliament, registered and eligible political parties, and candidates at election time.

Your information in the Register of Future Electors will be included in the National Register of Electors once you turn 18 and your eligibility is confirmed. Information from the Register of Future Electors can be shared only with provincial and territorial electoral agencies that are allowed to collect future elector information. In addition, Elections Canada can use information in the Register of Future Electors to provide youth with educational information about the electoral process.

## Indian Act – Exempt income

Tick this box if you have any income that is exempt under the Indian Act.

For more information on this type of income, go to [canada.ca/taxes-aboriginal-peoples](https://canada.ca/taxes-aboriginal-peoples).

☐ 1

If you **tick** the box, complete Form T90, Income Exempt under the Indian Act. Complete this form so that the CRA can calculate your Canada training credit limit for the 2021 tax year. The information you provide may also be used to calculate your Canada workers benefit for the 2020 tax year, if applicable. It also may be used to calculate amounts payable to you under Canada Child Benefit-related provincial or territorial programs, if any.

## Foreign property

Did you own or hold specified foreign property where the total cost amount of all such property, at any time in 2020, was more than CAN\$100,000?

Yes ☐ 1

No ☒ 2

If **yes**, complete Form T1135, Foreign Income Verification Statement. There are substantial penalties for not completing and filing Form T1135 by the due date. For more information, see Form T1135.

**Attach only the documents** (schedules, information slips, forms, or receipts) **requested** to support any claim or deduction. Keep all other supporting documents. If a line **does not** apply, leave it blank unless instructed otherwise.

## Step 2 - Total income

As a resident of Canada, you have to report your income from all sources both inside and outside Canada. The Income Tax and Benefit Guide may have additional information for certain lines.

Employment income (box 14 of all T4 slips)	<b>10100</b>	37,500	00	<b>1</b>
Tax-exempt income for emergency services volunteers (See line 10100 in the guide.)	<b>10105</b>			
Commissions included on line 1 (box 42 of all T4 slips)	<b>10120</b>			
Wage-loss replacement contributions (See line 10100 in the guide.)	<b>10130</b>			
Other employment income	<b>10400</b>			<b>2</b>
Old age security pension (box 18 of the T4A(OAS) slip)	<b>11300</b>			<b>3</b>
CPP or QPP benefits (box 20 of the T4A(P) slip)	<b>11400</b>			<b>4</b>
Disability benefits included on line 4 (box 16 of the T4A(P) slip)	<b>11410</b>			
Other pensions and superannuation (See line 11500 in the guide and complete line 31400 in the Worksheet for the return.)	<b>11500</b>			<b>5</b>
Elected split-pension amount (Complete Form T1032.)	<b>11600</b>			<b>6</b>
Universal child care benefit (UCCB) (Go to <a href="https://canada.ca/line-11700">canada.ca/line-11700</a> .) (See the RC62 slip.)	<b>11700</b>			<b>7</b>
UCCB amount designated to a dependant	<b>11701</b>			
Employment insurance and other benefits (box 14 of the T4E slip)	<b>11900</b>			<b>8</b>
Employment insurance maternity and parental benefits and provincial parental insurance plan benefits	<b>11905</b>			
Taxable amount of dividends (eligible <b>and</b> other than eligible) from taxable Canadian corporations (Complete the Worksheet for the return.)	<b>12000</b>	115,000	00	<b>9</b>
Taxable amount of dividends other than eligible dividends, included on line 9, from taxable Canadian corporations	<b>12010</b>	115,000	00	
Interest and other investment income (Complete the Worksheet for the return.)	<b>12100</b>			<b>10</b>
Net partnership income: limited or non-active partners only	<b>12200</b>			<b>11</b>
Registered disability savings plan income (box 131 of the T4A slip)	<b>12500</b>			<b>12</b>
Rental income (See Guide T4036.) Gross <b>12599</b> 12,000 00 Net <b>12600</b> 2,183 55				<b>13</b>
Taxable capital gains (Complete Schedule 3.)	<b>12700</b>			<b>14</b>
Support payments received (See Guide P102.) Total <b>12799</b> Taxable amount <b>12800</b>				<b>15</b>
RRSP income (from all T4RSP slips)	<b>12900</b>	1,459	00	<b>16</b>
Other income Specify: <b>13000</b>				<b>17</b>
Taxable scholarship, fellowships, bursaries, and artists' project grants	<b>13010</b>			<b>18</b>
Self-employment income				
Business income Gross <b>13499</b> Net <b>13500</b>				<b>19</b>
Professional income Gross <b>13699</b> Net <b>13700</b>				<b>20</b>
Commission income Gross <b>13899</b> Net <b>13900</b>				<b>21</b>
Farming income Gross <b>14099</b> Net <b>14100</b>				<b>22</b>
Fishing income Gross <b>14299</b> Net <b>14300</b>				<b>23</b>
Workers' compensation benefits (box 10 of the T5007 slip)	<b>14400</b>			<b>24</b>
Social assistance payments	<b>14500</b>			<b>25</b>
Net federal supplements (box 21 of the T4A(OAS) slip)	<b>14600</b>			<b>26</b>
Add lines 24 to 26. (See line 54 in Step 4.)	<b>14700</b>			<b>27</b>
Add lines 1 to 23 and 27. This is your <b>total income</b> , <b>15000</b> 156,142 55				<b>28</b>

**Step 3 - Net income**Enter your **total income** from line 28 from the previous page.

156,142|55

**29**

Pension adjustment

(box 52 of all T4 slips and box 034 of all T4A slips)

20600

Registered pension plan deduction (box 20 of all T4 slips and box 032 of all T4A slips)

20700

**30**

RRSP deduction

(See Schedule 7 and **attach** receipts.)

20800

**31**Pooled registered pension plan (PRPP) **employer** contributions

(amount from your PRPP contribution receipts)

20810

Deduction for elected split-pension amount (Complete Form T1032.)

21000

**32**

Annual union, professional, or like dues (receipts and box 44 of all T4 slips)

21200

**33**

Universal child care benefit repayment (box 12 of all RC62 slips)

21300

**34**

Child care expenses (Complete Form T778.)

21400

**35**

Disability supports deduction (Complete Form T929.)

21500

**36**

Business investment loss

Gross 21699

Allowable deduction

21700

**37**

Moving expenses (Complete Form T1-M.)

21900

**38**

Support payments made

Total 21999

Allowable deduction

22000

**39**

Carrying charges and interest expenses (Complete the Worksheet for the return.)

22100

**40**Deduction for CPP or QPP contributions on self-employment and other earnings  
(Complete Schedule 8 or complete Form RC381, whichever applies.)

22200

**41**Deduction for CPP or QPP enhanced contributions on employment income  
(Complete Schedule 8 or complete Form RC381, whichever applies.)

(maximum \$165.60)

22215

102 00

**42**Exploration and development expenses (Go to [canada.ca/line-22400](http://canada.ca/line-22400).)

(Complete Form T1229.)

22400

**43**

Other employment expenses

22900

**44**

Clergy residence deduction (Complete Form T1223.)

23100

**45**

Other deductions

Specify:

23200

**46**

Add lines 30 to 46.

23300

102 00

102 00

**47**

Line 29 minus line 47 (if negative, enter "0")

This is your **net income before adjustments**.

23400

156,040|55

**48**

Social benefits repayment (If you reported income at line 8 and the amount at line 48 is greater than \$67,750, see the repayment chart on the back of your T4E slip. If you reported income on lines 3 or 26, and the amount at line 48 is greater than \$79,054, complete the chart for line 23500 on the Worksheet for the return. Otherwise, enter "0".)

23500

**49**

Line 48 minus line 49 (if negative, enter "0")

This is your **net income**.

23600

156,040|55

**50**

**Step 4 - Taxable income**Enter your **net income** from line 50 on the previous page.

23600 156,040 55

**51**

Canadian Forces personnel and police deduction (box 43 of all T4 slips)	24400		52
Security options deductions (boxes 39 and 41 of T4 slips or see Form T1212)	24900		53
Other payments deduction (Claim the amount from line 27, unless it includes an amount at line 26. If so, see line 25000 in the guide.)	25000		54
Limited partnership losses of other years (Go to canada.ca/line-25100.)	25100		55
Non-capital losses of other years (Go to canada.ca/line-25200.)	25200		56
Net capital losses of other years	25300		57
Capital gains deduction (Complete Form T657.)	25400		58
Northern residents deductions (Complete Form T2222.)	25500		59
Additional deductions Specify:	25600		60
Add lines 52 to 60.	25700		

**61**

Line 51 minus line 61 (if negative, enter "0")

This is your **taxable income.** 26000 156,040 55**62****Step 5 – Federal tax****Part A – Federal tax on taxable income**Enter your **taxable income** from line 62.

156,040 55 63

Complete the appropriate column depending on the amount on line 63.	Line 63 is \$48,535 or less	Line 63 is more than \$48,535 but not more than \$97,069	Line 63 is more than \$97,069 but not more than \$150,473	Line 63 is more than \$150,473 but not more than \$214,368	Line 63 is more than \$214,368	
Enter the amount from line 63.				156,040 55		64
		48,535 00	97,069 00	150,473 00	214,368 00	65
Line 64 minus line 65 (cannot be negative)	0 00			5,567 55		66
	x 15 %	x 20.5 %	x 26 %	x 29 %	x 33 %	67
Multiply line 66 by line 67.				1,614 59		68
	0 00	7,280 25	17,229 72	31,114 76	49,644 31	69
Add lines 68 and 69.				32,729 35		70
Enter this amount from line 71 on line 108 on page 7 of this return						

**Part B – Federal non-refundable tax credits**

If the total of your amounts on lines 23600 of this return and 68360 on Form T1206, Tax on Split Income, is less than \$150,473, enter \$13,229 on line 71 below. If the total is greater than \$214,368, enter \$12,298. If the total is from \$150,473, to \$214,368, complete the Worksheet for the return.

Basic personal amount	(maximum \$13,229)	30000	13,147 88	71
Age amount (if you were born in 1955 or earlier) (Complete the Worksheet for the return.)	(maximum \$7,637)	30100		72
Spouse or common-law partner amount (Complete Schedule 5.)		30300		73
Amount for an eligible dependant (Complete Schedule 5.)		30400		74
Canada caregiver amount for spouse or common-law partner, or eligible dependant age 18 or older (Complete Schedule 5.)		30425		75
Canada caregiver amount for other infirm dependants age 18 or older (Complete Schedule 5.)		30450		76
Canada caregiver amount for infirm children under 18 years of age (Go to canada.ca/lines-30499-30500.)				
Enter the number of children for whom you are claiming this amount.	30499	x \$ 2,273 =	30500	77
Add lines 71 to 77.		Sub-total	13,147 88	78

Continue on the next page



**Part B – Federal non-refundable tax credits (continued)**

Enter the <b>subtotal</b> amount on line 78 from the previous page.		13,147	88	79
Base CPP or QPP contributions:				
through employment income	30800	1,683	00	• 80
on self-employment and other earnings	31000			• 81
Employment insurance premiums:				
through employment from box 18 and box 55 of all T4 slips (maximum \$856.36)	31200			• 82
on self-employment and other eligible earnings (Complete Schedule 13.)	31217			• 83
Volunteer firefighters' amount (Go to canada.ca/lines-31220-31240.)	31220			84
Search and rescue volunteers' amount (Go to canada.ca/lines-31220-31240.)	31240			85
Canada employment amount (claim \$1,245 or the total of your employment income you reported on lines 1 and 2, <b>whichever is less.</b> )	31260	1,245	00	86
Home buyers' amount (Go to canada.ca/line-31270.)	31270			87
Home accessibility expenses (Go to canada.ca/line-31285.)				
(Complete the Worksheet for the return.) (maximum \$10,000)	31285			88
Adoption expenses (Go to canada.ca/line-31300.)	31300			89
Digital news subscription expenses (maximum \$500)	31350			90
Pension income amount (Complete the Worksheet for the return.) (maximum \$2,000)	31400			91
Disability amount (for self)				
(Claim \$8,576 or if you were under 18 years of age, complete the Worksheet for the return.)	31600			92
Disability amount transferred from a dependant (Complete the Worksheet for the return.)	31800			93
Interest paid on your student loans (See Guide P105)	31900			94
Your tuition, education, and textbook amounts (Complete Schedule 11.)	32300			95
Tuition amount transferred from a child	32400			96
Amounts transferred from your spouse or common-law partner (Complete Schedule 2.)	32600			97
Medical expenses for <b>self, spouse or common-law partner, and your dependent children born in 2003 or later</b>	33099			98
Enter \$2,397 or 3% of line 50, <b>whichever is less.</b>		2,397	00	99
Line 98 minus line 99 (if negative, enter "0")				100
Allowable amount of medical expenses for <b>other dependants</b>				
(Complete the Worksheet for the return.)	33199			101
Add lines 100 and 101.	33200			102
Add line 79 to 97, and line 102.	33500	16,075	88	103
Federal non-refundable tax credit rate			15 %	104
Multiply line 103 by line 104.	33800	2,411	38	105
Donations and gifts (Complete Schedule 9.)	34900			106
Add lines 105 and 106.				
Enter this amount on line 111 on the next page. <b>Total federal non-refundable tax credits</b>	35000	2,411	38	107

**Part C - Net federal tax**

Enter the amount from line 70.		32,729	35	108
Federal tax on split income (Complete Form T1206.)	40424			• 109
Add lines 108 and 109.	40400	32,729	35	▶ 32,729 35 110
Enter your total federal non-refundable tax credits from line 107 on the previous page.		2,411	38	111
Federal dividend tax credit (See line 40425 in the guide.)	40425	10,384	62	• 112
Minimum tax carryover (Go to canada.ca/line-40427.) (Complete Form T691.)	40427			• 113
Add lines 111 to 113.		12,796	00	▶ 12,796 00 114
Line 110 minus line 114 (if negative, enter "0")		<b>Basic federal tax</b>	42900	19,933 35 115
Federal foreign tax credit (Complete Form T2209.)			40500	119
Line 115 minus line 116 (if negative, enter "0")		<b>Federal tax</b>	40600	19,933 35 117
Total federal political contributions ( <b>attach</b> receipts)	40900			118
Federal political contribution tax credit (Complete the Worksheet for the return.)		(maximum \$650)	41000	• 119
Investment tax credit (Complete Form T2038(IND).)	41200			• 120
Labour-sponsored funds tax credit (See lines 41300 and 41400 in the guide.)				
Net cost of shares of a provincially registered fund	41300	Allowable credit	41400	• 121
Add lines 119 to 121.		41600		▶ 122
Line 117 minus line 122 (if negative, enter "0")			41700	19,933 35 123
Canada workers benefit advance payments received (box 10 of the RC210 slip)		41500		• 124
Special taxes (See line 41800 in the guide.)			41800	125
Add lines 123 to 125.				
Enter this amount on line 127 below		<b>Net federal tax</b>	42000	19,933 35 126

**Step 6 – Provincial or territorial tax**

Complete Form 428 to calculate your provincial or territorial tax.

**Step 7 - Refund or balance owing**

Net federal tax: enter the amount from line 126.			19,933	35	127
CPP contributions payable on self-employment and other earnings	42100				128
Employment insurance premiums payable on self-employment and other eligible earnings (Complete Schedule 13.)	42120				129
Social benefits repayment (amount from line 49)	42200				130
<b>Provincial or territorial tax</b> (Attach Form 428, even if the result is "0".)	42800		14,734	96	131
Add lines 127 to 131.		This is your <b>total payable.</b>	43500	34,668	31 • 132

Continue on the next page



**Attach only the documents** (schedules, information slips, forms, or receipts) **requested** to support any claim or deduction. Keep all other supporting documents. If a line **does not** apply, leave it blank unless instructed otherwise.

## Step 2 - Total income

As a resident of Canada, you have to report your income from all sources both inside and outside Canada. The Income Tax and Benefit Guide may have additional information for certain lines.

Employment income (box 14 of all T4 slips)	<b>10100</b>	37,500	00	<b>1</b>
Tax-exempt income for emergency services volunteers (See line 10100 in the guide.)	<b>10105</b>			
Commissions included on line 1 (box 42 of all T4 slips)	<b>10120</b>			
Wage-loss replacement contributions (See line 10100 in the guide.)	<b>10130</b>			
Other employment income	<b>10400</b>			<b>2</b>
Old age security pension (box 18 of the T4A(OAS) slip)	<b>11300</b>			<b>3</b>
CPP or QPP benefits (box 20 of the T4A(P) slip)	<b>11400</b>			<b>4</b>
Disability benefits included on line 4 (box 16 of the T4A(P) slip)	<b>11410</b>			
Other pensions and superannuation (See line 11500 in the guide and complete line 31400 in the Worksheet for the return.)	<b>11500</b>			<b>5</b>
Elected split-pension amount (Complete Form T1032.)	<b>11600</b>			<b>6</b>
Universal child care benefit (UCCB) (Go to <a href="https://canada.ca/line-11700">canada.ca/line-11700</a> .) (See the RC62 slip.)	<b>11700</b>			<b>7</b>
UCCB amount designated to a dependant	<b>11701</b>			
Employment insurance and other benefits (box 14 of the T4E slip)	<b>11900</b>			<b>8</b>
Employment insurance maternity and parental benefits and provincial parental insurance plan benefits	<b>11905</b>			
Taxable amount of dividends (eligible <b>and</b> other than eligible) from taxable Canadian corporations (Complete the Worksheet for the return.)	<b>12000</b>	115,000	00	<b>9</b>
Taxable amount of dividends other than eligible dividends, included on line 9, from taxable Canadian corporations	<b>12010</b>	115,000	00	
Interest and other investment income (Complete the Worksheet for the return.)	<b>12100</b>			<b>10</b>
Net partnership income: limited or non-active partners only	<b>12200</b>			<b>11</b>
Registered disability savings plan income (box 131 of the T4A slip)	<b>12500</b>			<b>12</b>
Rental income (See Guide T4036.)	Gross <b>12599</b>	12,000	00	Net <b>12600</b>
				2,183 55 <b>13</b>
Taxable capital gains (Complete Schedule 3.)	<b>12700</b>			<b>14</b>
Support payments received (See Guide P102.)	Total <b>12799</b>			Taxable amount <b>12800</b>
				<b>15</b>
RRSP income (from all T4RSP slips)	<b>12900</b>	1,459	00	<b>16</b>
Other income	Specify: <b>13000</b>			<b>17</b>
Taxable scholarship, fellowships, bursaries, and artists' project grants	<b>13010</b>			<b>18</b>
Self-employment income				
Business income	Gross <b>13499</b>			Net <b>13500</b>
				<b>19</b>
Professional income	Gross <b>13699</b>			Net <b>13700</b>
				<b>20</b>
Commission income	Gross <b>13899</b>			Net <b>13900</b>
				<b>21</b>
Farming income	Gross <b>14099</b>			Net <b>14100</b>
				<b>22</b>
Fishing income	Gross <b>14299</b>			Net <b>14300</b>
				<b>23</b>
Workers' compensation benefits (box 10 of the T5007 slip)	<b>14400</b>			<b>24</b>
Social assistance payments	<b>14500</b>			<b>25</b>
Net federal supplements (box 21 of the T4A(OAS) slip)	<b>14600</b>			<b>26</b>
Add lines 24 to 26. (See line 54 in Step 4.)	<b>14700</b>			<b>27</b>
Add lines 1 to 23 and 27.	This is your <b>total income</b> , <b>15000</b>	156,142	55	<b>28</b>

**Step 3 - Net income**Enter your **total income** from line 28 from the previous page.

156,142|55

**29**

Pension adjustment

(box 52 of all T4 slips and box 034 of all T4A slips)

20600

Registered pension plan deduction (box 20 of all T4 slips and box 032 of all T4A slips)

20700

**30**

RRSP deduction

(See Schedule 7 and **attach** receipts.)

20800

**31**Pooled registered pension plan (PRPP) **employer** contributions

(amount from your PRPP contribution receipts)

20810

Deduction for elected split-pension amount (Complete Form T1032.)

21000

**32**

Annual union, professional, or like dues (receipts and box 44 of all T4 slips)

21200

**33**

Universal child care benefit repayment (box 12 of all RC62 slips)

21300

**34**

Child care expenses (Complete Form T778.)

21400

**35**

Disability supports deduction (Complete Form T929.)

21500

**36**

Business investment loss

Gross 21699

Allowable deduction

21700

**37**

Moving expenses (Complete Form T1-M.)

21900

**38**

Support payments made

Total 21999

Allowable deduction

22000

**39**

Carrying charges and interest expenses (Complete the Worksheet for the return.)

22100

**40**Deduction for CPP or QPP contributions on self-employment and other earnings  
(Complete Schedule 8 or complete Form RC381, whichever applies.)

22200

**41**Deduction for CPP or QPP enhanced contributions on employment income  
(Complete Schedule 8 or complete Form RC381, whichever applies.)

(maximum \$165.60)

22215

102 00

**42**Exploration and development expenses (Go to [canada.ca/line-22400](http://canada.ca/line-22400).)

(Complete Form T1229.)

22400

**43**

Other employment expenses

22900

**44**

Clergy residence deduction (Complete Form T1223.)

23100

**45**

Other deductions

Specify:

23200

**46**

Add lines 30 to 46.

23300

102 00

102 00

**47**

Line 29 minus line 47 (if negative, enter "0")

This is your **net income before adjustments**.

23400

156,040|55

**48**

Social benefits repayment (If you reported income at line 8 and the amount at line 48 is greater than \$67,750, see the repayment chart on the back of your T4E slip. If you reported income on lines 3 or 26, and the amount at line 48 is greater than \$79,054, complete the chart for line 23500 on the Worksheet for the return. Otherwise, enter "0".)

23500

**49**

Line 48 minus line 49 (if negative, enter "0")

This is your **net income**.

23600

156,040|55

**50**

**Step 4 - Taxable income**Enter your **net income** from line 50 on the previous page.

23600 156,040 55

**51**

Canadian Forces personnel and police deduction (box 43 of all T4 slips)	24400		52
Security options deductions (boxes 39 and 41 of T4 slips or see Form T1212)	24900		53
Other payments deduction (Claim the amount from line 27, unless it includes an amount at line 26. If so, see line 25000 in the guide.)	25000		54
Limited partnership losses of other years (Go to canada.ca/line-25100.)	25100		55
Non-capital losses of other years (Go to canada.ca/line-25200.)	25200		56
Net capital losses of other years	25300		57
Capital gains deduction (Complete Form T657.)	25400		58
Northern residents deductions (Complete Form T2222.)	25500		59
Additional deductions Specify:	25600		60
Add lines 52 to 60.	25700		

**61**

Line 51 minus line 61 (if negative, enter "0")

This is your **taxable income.** 26000 156,040 55**62****Step 5 – Federal tax****Part A – Federal tax on taxable income**Enter your **taxable income** from line 62.

156,040 55 63

Complete the appropriate column depending on the amount on line 63.	Line 63 is \$48,535 or less	Line 63 is more than \$48,535 but not more than \$97,069	Line 63 is more than \$97,069 but not more than \$150,473	Line 63 is more than \$150,473 but not more than \$214,368	Line 63 is more than \$214,368	
Enter the amount from line 63.				156,040 55		64
		48,535 00	97,069 00	150,473 00	214,368 00	65
Line 64 minus line 65 (cannot be negative)	0 00			5,567 55		66
	x 15 %	x 20.5 %	x 26 %	x 29 %	x 33 %	67
Multiply line 66 by line 67.				1,614 59		68
	0 00	7,280 25	17,229 72	31,114 76	49,644 31	69
Add lines 68 and 69.				32,729 35		70
Enter this amount from line 71 on line 108 on page 7 of this return						

**Part B – Federal non-refundable tax credits**

If the total of your amounts on lines 23600 of this return and 68360 on Form T1206, Tax on Split Income, is less than \$150,473, enter \$13,229 on line 71 below. If the total is greater than \$214,368, enter \$12,298. If the total is from \$150,473, to \$214,368, complete the Worksheet for the return.

Basic personal amount	(maximum \$13,229)	30000	13,147 88	71
Age amount (if you were born in 1955 or earlier) (Complete the Worksheet for the return.)	(maximum \$7,637)	30100		72
Spouse or common-law partner amount (Complete Schedule 5.)		30300		73
Amount for an eligible dependant (Complete Schedule 5.)		30400		74
Canada caregiver amount for spouse or common-law partner, or eligible dependant age 18 or older (Complete Schedule 5.)		30425		75
Canada caregiver amount for other infirm dependants age 18 or older (Complete Schedule 5.)		30450		76
Canada caregiver amount for infirm children under 18 years of age (Go to canada.ca/lines-30499-30500.)				
Enter the number of children for whom you are claiming this amount.	30499	x \$ 2,273 =	30500	77
Add lines 71 to 77.		Sub-total	13,147 88	78

Continue on the next page

**Part B – Federal non-refundable tax credits (continued)**

Enter the <b>subtotal</b> amount on line 78 from the previous page.		13,147	88	79
Base CPP or QPP contributions:				
through employment income	30800	1,683	00	• 80
on self-employment and other earnings	31000			• 81
Employment insurance premiums:				
through employment from box 18 and box 55 of all T4 slips (maximum \$856.36)	31200			• 82
on self-employment and other eligible earnings (Complete Schedule 13.)	31217			• 83
Volunteer firefighters' amount (Go to canada.ca/lines-31220-31240.)	31220			84
Search and rescue volunteers' amount (Go to canada.ca/lines-31220-31240.)	31240			85
Canada employment amount (claim \$1,245 or the total of your employment income you reported on lines 1 and 2, <b>whichever is less.</b> )	31260	1,245	00	86
Home buyers' amount (Go to canada.ca/line-31270.)	31270			87
Home accessibility expenses (Go to canada.ca/line-31285.)				
(Complete the Worksheet for the return.) (maximum \$10,000)	31285			88
Adoption expenses (Go to canada.ca/line-31300.)	31300			89
Digital news subscription expenses (maximum \$500)	31350			90
Pension income amount (Complete the Worksheet for the return.) (maximum \$2,000)	31400			91
Disability amount (for self)				
(Claim \$8,576 or if you were under 18 years of age, complete the Worksheet for the return.)	31600			92
Disability amount transferred from a dependant (Complete the Worksheet for the return.)	31800			93
Interest paid on your student loans (See Guide P105)	31900			94
Your tuition, education, and textbook amounts (Complete Schedule 11.)	32300			95
Tuition amount transferred from a child	32400			96
Amounts transferred from your spouse or common-law partner (Complete Schedule 2.)	32600			97
Medical expenses for <b>self, spouse or common-law partner, and your dependent children born in 2003 or later</b>	33099			98
Enter \$2,397 or 3% of line 50, <b>whichever is less.</b>		2,397	00	99
Line 98 minus line 99 (if negative, enter "0")				100
Allowable amount of medical expenses for <b>other dependants</b>				
(Complete the Worksheet for the return.)	33199			101
Add lines 100 and 101.	33200			102
Add line 79 to 97, and line 102.	33500	16,075	88	103
Federal non-refundable tax credit rate			15 %	104
Multiply line 103 by line 104.	33800	2,411	38	105
Donations and gifts (Complete Schedule 9.)	34900			106
Add lines 105 and 106.				
Enter this amount on line 111 on the next page. <b>Total federal non-refundable tax credits</b>	35000	2,411	38	107

**Part C - Net federal tax**

Enter the amount from line 70.		32,729	35	108
Federal tax on split income (Complete Form T1206.)	40424			• 109
Add lines 108 and 109.	40400	32,729	35	▶ 32,729 35 110
Enter your total federal non-refundable tax credits from line 107 on the previous page.		2,411	38	111
Federal dividend tax credit (See line 40425 in the guide.)	40425	10,384	62	• 112
Minimum tax carryover (Go to canada.ca/line-40427.) (Complete Form T691.)	40427			• 113
Add lines 111 to 113.		12,796	00	▶ 12,796 00 114
Line 110 minus line 114 (if negative, enter "0")		<b>Basic federal tax</b>	42900	19,933 35 115
Federal foreign tax credit (Complete Form T2209.)			40500	119
Line 115 minus line 116 (if negative, enter "0")		<b>Federal tax</b>	40600	19,933 35 117
Total federal political contributions ( <b>attach</b> receipts)	40900			118
Federal political contribution tax credit (Complete the Worksheet for the return.)		(maximum \$650)	41000	• 119
Investment tax credit (Complete Form T2038(IND).)	41200			• 120
Labour-sponsored funds tax credit (See lines 41300 and 41400 in the guide.)				
Net cost of shares of a provincially registered fund	41300	Allowable credit	41400	• 121
Add lines 119 to 121.		41600		▶ 122
Line 117 minus line 122 (if negative, enter "0")			41700	19,933 35 123
Canada workers benefit advance payments received (box 10 of the RC210 slip)		41500		• 124
Special taxes (See line 41800 in the guide.)			41800	125
Add lines 123 to 125.				
Enter this amount on line 127 below		<b>Net federal tax</b>	42000	19,933 35 126

**Step 6 – Provincial or territorial tax**

Complete Form 428 to calculate your provincial or territorial tax.

**Step 7 - Refund or balance owing**

Net federal tax: enter the amount from line 126.			19,933	35	127
CPP contributions payable on self-employment and other earnings	42100				128
Employment insurance premiums payable on self-employment and other eligible earnings (Complete Schedule 13.)	42120				129
Social benefits repayment (amount from line 49)	42200				130
<b>Provincial or territorial tax</b> (Attach Form 428, even if the result is "0".)	42800		14,734	96	131
Add lines 127 to 131.		This is your <b>total payable.</b>	43500	34,668	31 • 132

Continue on the next page





**T1-2020**

# Canada Pension Plan Contributions and Overpayment

**Schedule 8**

The Canada Pension Plan (CPP) was amended to provide for the enhancement of pensions. The government of Quebec also adopted legislative amendments to enhance the Quebec Pension Plan (QPP) in a similar way to the federal plan. The enhancements are funded by additional enhanced contributions, which began in January 2019.

As an employee, your employer will already have deducted the contributions from your salary and wages. The contributions consist of a base and an enhanced amount. As a self-employed individual, you will calculate your required contributions (if any) on this schedule, which will include the base and the enhanced amounts.

Complete this schedule and **attach** it to your return to calculate your required Canada Pension Plan (CPP) contributions or overpayment for 2020 if you were **a resident of a province or territory other than Quebec** on December 31, 2020, and have **no earned income from the province of Quebec**.

**Do not use this schedule** if any of your T4 slips have Quebec Pension Plan (QPP) contributions. Instead complete Form RC381, Inter-Provincial Calculation for CPP and QPP Contributions and Overpayments for 2020.

**Part 1** – Complete this part if you are electing to stop contributing to the CPP or revoking a prior election.

**Part 2** – Complete this part to determine the number of months for the CPP contributions calculation.

**Part 3** – Complete this part if you are reporting employment income.

**Part 4** – Complete this part if you are reporting **only** self-employment income or other earnings you are electing to pay CPP contributions on.

**Part 5** – Complete this part if you are reporting employment income **and** self-employment income or other earnings you are electing to pay CPP contributions on. You must first complete **Part 3**.

**For more information, see lines 22200, 22215, 30800, and 31000 in the guide.**

## **Part 1 – Election to stop contributing to the Canada Pension Plan or revocation of a prior election**

If in 2020 you were 60 to 70 years of age, you received a CPP or QPP retirement pension, and you had employment and/or self-employment income, you were considered a CPP working beneficiary and you were required to make CPP contributions. However, if you were at least 65 years of age but under 70, you can elect to stop paying CPP contributions.

If you have **employment income** for 2020 and elected in 2020 to stop paying CPP contributions or revoked in 2020 an election made in a prior year, you should have already completed Form CPT30, Election to Stop Contributing to the Canada Pension Plan or Revocation of a Prior Election-, and sent it to us and your employer(s).

If you had **only self-employment** income for 2020 and elect in 2020 to stop paying CPP contributions on your self-employment earnings, enter the month in 2020 for which you choose to start this election in **box 50372** on the next page. The date cannot be earlier than the month you turn 65 and you are receiving a CPP or QPP retirement pension. For example, if you turn 65 in June, you can choose any month from June to December. If you choose the month of June, enter 06 in box 50372 because June is the sixth month of the year. If in 2020 you are revoking an election made in a prior year on contributions on self-employment earnings, enter the month in 2020 for which you choose to revoke this election in **box 50374** on the next page. Your election remains valid until you revoke it or you turn 70. If you start receiving employment income (other than employment income earned in Quebec) in a future year, you will have to complete Form CPT30 in that year for your election to remain valid.

If you had **both** employment income and self-employment income in 2020 and wanted to elect to stop paying CPP contributions in 2020, or to revoke in 2020 an election made in a prior year, you should have completed Form CPT30 in 2020. An election filed using Form CPT30 applies to all income from pensionable earnings, including self-employment earnings, as of the first day of the month after the date you gave this form to your employer. If you completed and submitted Form CPT30 when you became employed in 2020 but your intent was to elect in 2020 to stop paying CPP contributions or revoke an election made in a prior year on your self-employment income before you became employed, enter the month you want to stop contributing in **box 50372** on the next page, or if you want to revoke in 2020 an election made in a prior year, enter the month you want to resume contributing in **box 50374** on the next page. If you did not complete and submit Form CPT30 for 2020 when you became employed, you cannot elect to stop paying CPP contributions or revoke an election made in a prior year on your self-employment earnings for 2020 on this schedule.

**Part 1 – Election to stop contributing to the Canada Pension Plan or revocation of a prior election (continued)**

If you had self-employment income in 2020, an election or revocation that begins in 2020 must be filed on or before June 15, 2022 to be valid.

I elect to **stop** contributing to the Canada Pension Plan on my self-employment earnings on the first day of the month that I entered in box 50372.

Month

50372

I want to **revoke** an election made in a prior year to stop contributing to the Canada Pension Plan on my self-employment earnings and resume contributing on the first day of the month that I entered in box 50374.

Month

50374

**Part 2 – Determine the number of months for the CPP contributions calculation**

Enter "12" in box A **unless** any of the situations below apply:

- if you turned 18 years of age in 2020, enter the number of months in the year after the month you turned 18
- if for all of 2020 you were receiving a CPP or QPP disability pension, enter "0". If you started or stopped receiving a CPP or QPP disability pension in 2020, enter the number of months during which you were not receiving a disability pension
- if you were 65 to 70 years of age in 2020, you were receiving a CPP or QPP retirement pension, and you elected to stop paying CPP contributions in 2020, enter the number of months in the year up to and including the month you made the election. If you had self-employment income in 2020 and have an entry in box 50372 of Part 1, enter the number of months in the year prior to the month you entered in box 50372 of Part 1
- if you were 65 to 70 years of age in 2020, you were receiving a CPP or QPP retirement pension, you elected to stop paying CPP contributions in a prior year, and you have not revoked that election, enter "0"
- if you were 65 to 70 years of age in 2020, you were receiving a CPP or QPP retirement pension, you elected to stop paying CPP contributions in a prior year, and you revoked that election in 2020, enter the number of months in the year after the month you revoked the election. If you had self-employment income in 2020 and have an entry in box 50374 of Part 1, enter the number of months in the year after and including the month you entered in box 50374 of Part 1
- if you turned 70 years of age in 2020 and you did not elect to stop paying CPP contributions, enter the number of months in the year up to and including the month you turned 70 years of age
- if for all of 2020 you were 70 years of age or older, enter "0"
- if the individual died in 2020, enter the number of months in the year up to and including the month the individual died

Enter the number of months during which the CPP applies in 2020.

12 A

**Monthly proration table for 2020**

Applicable number of months	Maximum CPP pensionable earnings	Maximum basic CPP exemption <sup>1</sup>	Applicable number of months	Maximum CPP pensionable earnings	Maximum basic CPP exemption <sup>1</sup>
1	\$4,891.67	\$291.67	7	\$34,241.67	\$2,041.67
2	\$9,783.33	\$583.33	8	\$39,133.33	\$2,333.33
3	\$14,675.00	\$875.00	9	\$44,025.00	\$2,625.00
4	\$19,566.67	\$1,166.67	10	\$48,916.67	\$2,916.67
5	\$24,458.33	\$1,458.33	11	\$53,808.33	\$3,208.33
6	\$29,350.00	\$1,750.00	12	\$58,700.00	\$3,500.00

(1) If you started receiving CPP retirement benefits in 2020, your basic exemption may be prorated by the CRA.

**Part 3 – Calculating your CPP contributions and overpayment on employment income**Enter your yearly maximum **CPP** pensionable earnings

(see the monthly proration table on the previous page to find the amount that corresponds to the number of months entered in box A of Part 2).

(maximum \$58,700) 58,700|00 **1****Total CPP pensionable earnings:**

Enter the total of box 26 of all your T4 slips (maximum \$58,700 per slip).

If box 26 is blank, enter the amount from box 14.

50339 37,500|00 **2**Enter the amount from line 1 or the amount from line 2, **whichever is less**.37,500|00 **3**Enter your maximum basic **CPP** exemption

(see the monthly proration table on the previous page to find the amount that corresponds to the number of months entered in box A of Part 2).

(maximum \$3,500) - 3,500|00 **4**

Earnings subject to CPP contributions: Line 3 minus line 4 (if negative, enter "0")

(maximum \$55,200) = 34,000|00 **5**

Actual total contributions on CPP pensionable earnings:

Enter the total CPP contributions deducted from box 16 of all your T4 slips.

50340 1,785|00 **6**

Actual base contributions on CPP pensionable earnings:

amount from line 6 1,785|00 x 94|2857 % =

- 1,683|00 **7**

Actual enhanced contributions on CPP pensionable earnings:

Line 6 minus line 7

= 102|00 **8**

Required base contributions on CPP pensionable earnings:

amount from line 5 34,000|00 x 4|95 % = (maximum \$2,732.40)

- 1,683|00 **9**

Required enhanced contributions on CPP pensionable earnings:

amount from line 5 34,000|00 x 0|30 % = (maximum \$165.60)

+ 102|00 **10**

Total required contributions on CPP pensionable earnings:

Add lines 9 and 10.

- 1,785|00 **11**

Enter the amount from line 6.

1,785|00 **12**

Enter the amount from line 11.

- 1,785|00 **13**

Line 12 minus line 13 (if negative, enter "0")

E **14**

If you are self-employed or you are electing to pay additional CPP contributions on other earnings, continue with Part 5. You may be able to make additional CPP contributions if the calculated amount on line 14 is negative. See Form CPT20, Election To Pay Canada Pension Plan Contributions.

**Note:** If you are completing Part 5, and you calculate that your self-employment and other earnings subject to contributions (line 18 of Part 5) are "0", report your CPP contributions as noted below.If your earnings subject to contributions are from **employment only**, claim the deduction and tax credit as follows:

- Enter the amount, in dollars and cents, from line 7 or line 9, **whichever is less**, on line 30800 of your return. If applicable, also enter this amount, in dollars and cents, on line 58240 of your Form 428.
- Enter the amount, in dollars and cents, from line 8 or line 10, **whichever is less**, on line 22215 of your return.
- If the amount on line 14 is positive, enter the amount, in dollars and cents, on line 44800 of your return.

**Part 4 – CPP contributions on self-employment income and other earnings only (no employment income)**

Pensionable net self-employment earnings <sup>2</sup> (amounts from lines 12200, 13500, 13700, 13900, 14100, and 14300 of your return)			<b>1</b>
Employment earnings not shown on a T4 slip on which you elect to pay additional CPP contributions (complete Form CPT20)	50373+		<b>2</b>
<b>CPP pensionable earnings</b>			
Add lines 1 and 2 (if negative enter "0").	(maximum \$58,700) <sup>2</sup>	=	<b>3</b>
Basic exemption	(maximum \$3,500) <sup>2</sup>	-	<b>4</b>
Line 3 minus line 4 (if negative enter "0")	(maximum \$55,200)	=	<b>5</b>
CPP rate		x <b>10.5%</b>	<b>6</b>
<b>Total CPP contributions payable on self-employment and other earnings:</b>			
Multiply line 5 by line 6. Enter this amount, in dollars and cents, on <b>line 42100</b> of your return.		=	<b>7</b>
<b>Deduction and tax credit for CPP contributions on self-employment and other earnings</b>			
Required base contributions on CPP pensionable earnings: amount from line 7	x	%	<b>8</b>
Required enhanced contributions on CPP pensionable earnings: Line 7 minus line 8		=	<b>9</b>
Enter the result of the following calculation, in dollars and cents, on <b>line 31000</b> of your return.			
Amount from line 8	x	%	<b>10</b>
Add lines 9 and 10.			<b>11</b>
Enter this amount, in dollars and cents, on <b>line 22200</b> of your return.			
(2) Self-employment earnings, CPP pensionable earnings, and the basic exemption should be prorated according to the number of months entered in box A of Part 2. See the monthly proration table under Part 2 to find the amount that corresponds to the number of months entered in box A of Part 2. Do not prorate the self-employment earnings if the individual died in 2020.			





**T1-2020****Climate Action Incentive****Schedule 14**

The climate action incentive (CAI) consists of a basic amount and a supplement for residents of small and rural communities.

You **cannot** claim the CAI if **any** of the following applies to you:

- you were a non-resident of Canada at any time in 2020
- you were confined to a prison or a similar institution for a period of at least 90 days during 2020
- you were exempt from income tax in Canada at any time in 2020 because you were an officer or servant of the government of another country, such as a diplomat, or a family member who resided with such a person, or an employee of such a person
- you were a person for whom a children's special allowance (CSA) was payable at any time in 2020

**Note:** If you are completing a return for a person who died before April 1, 2021, you **cannot** claim the CAI for that person for the 2020 tax year.

Complete this schedule and **attach** it to your return to claim the CAI if, on **December 31, 2020**, you were a **resident of Ontario** and you met **any** of the following conditions:

- you were 18 years of age or older
- you had a spouse or a common-law partner
- you were a parent who lived with your child

**Note:** If you were married or living in a common-law relationship but your spouse or common-law partner was not an **eligible spouse or common-law partner** for the purpose of the CAI or you did not have a **qualified dependant**, complete this schedule using the instructions as if you did not have an eligible spouse or common-law partner or a qualified dependant.

**Eligible spouse or common-law partner**

For the purpose of the CAI, an eligible spouse or common-law partner is a person who meets **all** of the following conditions:

- was your spouse or common-law partner on December 31, 2020
- was a resident of Canada throughout 2020
- was not confined to a prison or a similar institution for a period of at least 90 days during 2020
- was not exempt from income tax in Canada at any time in 2020 because they were an officer or servant of the government of another country, such as a diplomat, or a family member who resided with such a person, or an employee of such a person
- was not a person for whom a CSA was payable at any time in 2020
- did not die before April 1, 2021

**Notes:** Either you or your spouse or common-law partner may claim the CAI for the family, but not both of you.

When two individuals in the family reside in different locations, the province of residence for the individual making the claim will be used when calculating the CAI for the family.

**Qualified dependant**

For the purpose of the CAI, a qualified dependant is a person who meets **all** of the following conditions:

- was your cohabiting spouse's or your common-law partner's child or a person dependent on either one of you for support on December 31, 2020
- resided with you on December 31, 2020
- was under 18 years of age on December 31, 2020
- was a resident of Canada throughout 2020
- was not married or living with a common-law partner on December 31, 2020
- was not a parent who lived with their child on December 31, 2020
- was not confined to a prison or a similar institution for a period of at least 90 days during 2020
- was not exempt from income tax in Canada at any time in 2020 because they were an officer or servant of the government of another country, such as a diplomat, or a family member who resided with such a person, or an employee of such a person
- was not a person for whom a CSA was payable at any time in 2020
- did not die before April 1, 2021



**Single parents of a qualified dependant**

For the purpose of the CAI, if, on December 31, 2020, you **did not** have a spouse or a common-law partner but you had a dependant who met **all** of the conditions for a qualified dependant, claim an amount for that dependant on line 60102. If you had more than one qualified dependant, enter the number of remaining qualified dependants on line 60103.

**Shared custody**

Only one claim can be made per child. You cannot split the amount for a qualified dependant with another person.

**Supplement for residents of small and rural communities**

To claim the CAI supplement for residents of small and rural communities, you **must have resided outside** of a census metropolitan area (CMA) on December 31, 2020, as defined by Statistics Canada in the last census they published before 2020.

Therefore, you **cannot** claim the supplement for residents of small and rural communities if your principal place of residence was located in one of the following Ontario CMAs: Barrie, Belleville, Brantford, Greater Sudbury, Guelph, Hamilton, Kingston, Kitchener-Cambridge- Waterloo, London, Oshawa, the Ontario part of Ottawa-Gatineau, Peterborough, St. Catharines-Niagara, Thunder Bay, Toronto, or Windsor.

For more information on how to determine if you resided outside a CMA, go to [canada.ca/census-metropolitan-areas](https://canada.ca/census-metropolitan-areas).

**Step 1 – Calculating your basic climate action incentive**

Base amount	claim \$300	60100	300 00	1
Amount for an eligible spouse or common-law partner	claim \$150	60101+	150 00	2
Amount for a single parent's qualified dependant	claim \$150	60102+		3
Amount for qualified dependants (Do not include the qualified dependant claimed on line 60102 above, if applicable.)	Number of qualified dependants	60103	2   x \$75 =	
			+ 150 00	4
Add lines 1 to 4.			= 600 00	5

**Step 2 – Calculating your supplement for residents of small and rural communities**

Did you **reside outside** of a census metropolitan area on December 31, 2020, as defined by Statistics Canada?

60104 Yes ☐ 1 No ☐ 2

If **yes**, continue on line 6. Otherwise, enter the amount from line 5 on line 7 below.

Enter the amount from line 5. 600.00 | x 10% = +   6

**Step 3 – Calculating your total climate action incentive**

Add lines 5 and 6.

Enter this amount on line 45110 of your return.

  = 600|00 7

See the privacy notice on your return.



## Ontario Tax

Form ON428  
2020

Protected B when completed

## Part A - Ontario tax on taxable income

Enter your **taxable income** from line 26000 of your return.

156,040|55 1

Use the amount from line 1 to decide which column to complete.

	Line 1 is \$44,740 or less	Line 1 is more than \$44,740 but not more than \$89,482	Line 1 is more than \$89,482 but not more than \$150,000	Line 1 is more than \$150,000 but not more than \$220,000	Line 1 is more than \$220,000	
Amount from line 1.				156,040 55		2
Line 2 minus line 3 (cannot be negative)		44,740 00	89,482 00	150,000 00	220,000 00	3
Line 4 multiplied by the percentage from line 5	x 5.05 %	x 9.15 %	x 11.16 %	x 12.16 %	x 13.16 %	4
Line 6 plus line 7	0 00	2,259 00	6,353 00	13,107 00	21,619 00	5
<b>Ontario tax on taxable income</b>				13,841 53		6
						7
						8

Enter the amount from line 8 on line 48 and continue at line 9.

## Part B - Ontario non-refundable tax credits

	Internal use only	56050			
Basic personal amount	Claim \$10,783	58040	10,783 00		9
Age amount (if born in 1955 or earlier) (use Worksheet ON428)	(maximum \$5,265)	58080+			10
Spouse or common-law partner amount:					
Base amount			10,071 00		11
Your spouse's or common-law partner's net income from line 23600 of their return			- 42,683 41		12
Line 11 minus 12 (if negative, enter "0")	(maximum \$9,156)	58120=		+	13
Amount for an eligible dependant:					
Base amount			10,071 00		14
Your eligible dependant's net income from line 23600 of their return			-		15
Line 14 minus line 15 (if negative, enter "0")	(maximum \$9,156)	58160=		+	16
Ontario caregiver amount (use Worksheet ON428)			58185		17
Add lines 9, 10, 13, 16, and 17.				= 10,783 00	18
CPP or QPP contributions:					
Amount from line 30800 of your return	58240		1,683 00		19
Amount from line 31000 of your return	58280				20
Employment insurance premiums:					
Amount from line 31200 of your return	58300				21
Amount from line 31217 of your return	58305				22
Adoption expenses	(maximum \$13,156 per child)	58330			23
Add lines 19 to 23.			= 1,683 00	+	24
Line 18 plus line 24				= 12,466 00	25

Continue on the next page.

**Part B – Ontario non-refundable tax credits (continued)**

Amount from line 25 of the previous page		12,466	00	<b>26</b>
Pension income amount	(maximum \$1,491)	<b>58360</b>	+	<b>27</b>
Line 26 plus line 27		=	12,466	00 <b>28</b>
Disability amount (for self) (claim <b>\$8,712</b> , or if you were under 18 years of age, use Worksheet ON428)		<b>58440</b>	+	<b>29</b>
Disability amount transferred from a dependant (use Worksheet ON428)		<b>58480</b>	+	<b>30</b>
Add lines 28 to 30.		=	12,466	00 <b>31</b>
Interest paid on your student loans (amount from line 31900 of your return)		<b>58520</b>	+	<b>32</b>
Your unused tuition and education amounts (attach Schedule ON(S11))		<b>58560</b>	+	<b>33</b>
Amounts transferred from your spouse or common-law partner (attach Schedule ON(S2))		<b>58640</b>	+	<b>34</b>
Add lines 31 to 34.		=	12,466	00 <b>35</b>
Medical expenses:				
Read line 58689 of your Ontario Information Guide.	<b>58689</b>			<b>36</b>
Enter <b>whichever is less</b> : \$2,440 or 3% of the amount on line 23600 of your return	-	2,440	00	<b>37</b>
Line 36 minus line 37 (if negative, enter "0")		=		<b>38</b>
Allowable amount of medical expenses for other dependants (use Worksheet ON428)	<b>58729</b>	+		<b>39</b>
Line 38 plus line 39	<b>58769</b>	=		<b>40</b>
Line 35 plus line 40		<b>58800</b>	=	12,466 00 <b>41</b>
Ontario non-refundable tax credit rate			x	5.05 % <b>42</b>
Line 41 multiplied by the percentage from line 42		<b>58840</b>	=	629 53 <b>43</b>
Donations and gifts:				
Amount from line 17 of your federal Schedule 9		x	5.05 % =	<b>44</b>
Amount from line 18 of your federal Schedule 9		x	11.16 % =	<b>45</b>
Line 44 plus line 45	<b>58969</b>	=		<b>46</b>
Line 43 plus line 46				
Enter this amount on line 51.	<b>Ontario non-refundable tax credits</b>		<b>61500</b>	= 629 53 <b>47</b>

**Part C – Ontario tax**

Ontario tax on taxable income from line 8		13,841	53	<b>48</b>
Ontario tax on split income (complete Form T1206)		<b>61510</b>	+	<b>49</b>
Line 48 plus line 49		=	13,841	53 <b>50</b>
Ontario non-refundable tax credits from line 47		-	629	53 <b>51</b>
Line 50 minus line 51 (if negative, enter "0")		=	13,212	00 <b>52</b>
Ontario minimum tax carryover:				
Amount from line 52 above		13,212	00	<b>53</b>
Ontario dividend tax credit (use Worksheet ON428)	<b>61520</b>	-	3,434	24 • <b>54</b>
Line 53 minus line 54 (if negative, enter "0")		=	9,777	76 <b>55</b>
Amount from line 40427 of your return		x	33.67 % =	<b>56</b>
Enter <b>whichever is less</b> : amount from line 55 or line 56		<b>61540</b>	-	• <b>57</b>
Line 52 minus line 57 (if negative, enter "0")		=	13,212	00 <b>58</b>

Continue on the next page.

**Part C – Ontario tax (continued)**

Amount from line 58 of the previous page	13,212	00	59
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Ontario surtax:

Amount from line 59 above	13,212	00	<b>60</b>
Ontario tax on split income from line 49	-		<b>61</b>
Line 60 minus line 61 (if negative, enter "0")	=	13,212	00 <b>62</b>

Complete lines 63 to 65 if the amount on line 62 is **more than \$4,830**.

If the amount is **less than \$4,830**, enter "0" on line 65 and continue on line 66.

(Line 62	13,212	00	-	4,830	00	) x	20.00	% (if negative, enter "0")	1,676	40	<b>63</b>	
(Line 62	13,212	00	-	6,182	00	) x	36.00	% (if negative, enter "0")	+	2,530	80	<b>64</b>
Line 63 plus line 64									=	4,207	20	<b>▶</b>

Line 59 plus line 65

Ontario dividend tax credit from line 54

Line 66 minus line 67 (if negative, enter "0")

Ontario additional tax for minimum tax purposes:

If you entered an amount on line 98 of Form T691, use Worksheet ON428 to calculate your additional tax for minimum tax purposes.

Line 68 plus line 69

### Ontario tax reduction

Enter "0" on line 77 if **any** of the following applies to you:

- You were **not** a resident of Canada at the beginning of the year
- You were **not** a resident of Ontario on December 31, 2020
- There is an amount on line 69
- The amount on line 70 is "0"
- Your return is filed for you by a trustee in bankruptcy
- You are **not** claiming an Ontario tax reduction

If **none** of the above applies to you, complete lines 71 to 77 to calculate your Ontario tax reduction.

Basic reduction	249	00	71
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If you had a spouse or common-law partner on December 31, 2020, **only** the individual with the **higher net income** can claim the amounts on lines 72 and 73.

Reduction for dependent children born in 2002 or later:

Number of dependent children	60969	2 x	460 00	=	+	920 00	72
------------------------------	-------	-----	--------	---	---	--------	----

Reduction for dependants with a mental or physical impairment:

Number of dependants	60970	x	460 00	=	+	73
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Add lines 71 to 73

Amount from line 74 above.  $1,169|00 \times 2 = 2,338|00$  **75**

Amount from line 70 above	-	13,984	96	<b>76</b>
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Line 75 minus line 76 (if negative, enter "0")	Ontario tax reduction	=		▶	-		77
--	-----------------------	---	--	---	---	--	----

Line 70 minus line 77 (if negative, enter "0")	=	13,984	96	78
--	---	--------	----	----

Ontario foreign tax credit (complete Form T2036)	-	79
--	---	----

Line 78 minus line 79 (if negative, enter "0")	=	13,984	96	80
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**Continue on the next page.**

**Part C – Ontario tax (continued)**

Amount from line 80 of the previous page		13,984	96	81
Low-income individuals and families tax (LIFT) credit (complete Schedule ON428–A)	62140	-		82
Line 81 minus line 82 (if negative, enter "0")		=	13,984	96 83
Community food program donation tax credit for farmers:				
Enter the amount of qualifying donations that have also been claimed as a charitable donation	62150	x	25.00 % =	84
Line 83 minus line 84 (if negative, enter "0")		=	13,984	96 85
Ontario health premium (complete the chart below)		+	750	00 86
Line 85 plus line 86				
Enter this amount on line 42800 of your return.	Ontario tax	=	14,734	96 87

**Ontario Health Premium**

Go to the line on the chart below that corresponds to your taxable income from line 1 to determine your Ontario Health Premium.  
Enter the result on line 86 above.

Taxable Income	Ontario health premium
\$20,000 or less	\$0
more than \$20,000 but not more than \$25,000	$\boxed{\phantom{00}} - \$20,000 = \boxed{\phantom{00}} \times 6\% = \boxed{\phantom{00}}$
more than \$25,000 but not more than \$36,000	\$300
more than \$36,000 but not more than \$38,500	$\boxed{\phantom{00}} - \$36,000 = \boxed{\phantom{00}} \times 6\% = \boxed{\phantom{00}} + \$300 = \boxed{\phantom{00}}$
more than \$38,500 but not more than \$48,000	\$450
more than \$48,000 but not more than \$48,600	$\boxed{\phantom{00}} - \$48,000 = \boxed{\phantom{00}} \times 25\% = \boxed{\phantom{00}} + \$450 = \boxed{\phantom{00}}$
more than \$48,600 but not more than \$72,000	\$600
more than \$72,000 but not more than \$72,600	$\boxed{\phantom{00}} - \$72,000 = \boxed{\phantom{00}} \times 25\% = \boxed{\phantom{00}} + \$600 = \boxed{\phantom{00}}$
more than \$72,600 but not more than \$200,000	\$750
more than \$200,000 but not more than \$200,600	$\boxed{\phantom{00}} - \$200,000 = \boxed{\phantom{00}} \times 25\% = \boxed{\phantom{00}} + \$750 = \boxed{\phantom{00}}$
more than \$200,600	\$900

**Statement of Real Estate Rentals**

Use this form if you own and rent real estate or other property. It relates mainly to renting real estate but also covers some other types of rental property such as farmland. This form will help you determine your gross rental income, the expenses you can deduct, and your net rental income or loss for the year.

To determine whether your rental income is from property or a business, consider the number and types of services you provide for your tenants:

- If you rent space and only provide basic services such as heating, lighting, parking, laundry facilities, you are earning an income from renting property.
- If you provide additional services such as cleaning, security, and meals, you may be conducting a business.

For more information about how to determine if your rental income comes from property or a business, see Interpretation Bulletin IT-434R, Rental of Real Property by Individual, and its Special Release.

If you are a co-owner of a property, you have to determine if a partnership exists before filling in the Identification part below.

To determine if you are in a partnership, see Income Tax Folio S4-F16-C1, *What is a Partnership?*

For information on how to fill out this form, see Guide T4036, *Rental Income*.

<b>Part 1 - Identification</b>			
Your name Jasbir Kalra		Your social insurance number 560 815 623	
Business name		Business number	
Business address		City	Prov./Terr. Postal code
Fiscal period: 2020/01/01 to: 2020/12/31	Was this the final year of your rental operation? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		
Business number/Account number RT	Your % of the partnership 50.0000 %	Industry code 531111	
Name and address of person or firm preparing this form Hardeep S Chudhey Hardeep Chudhey CPA Professional Corp 29 Perdita Road Brampton, Ontario L6Y6B3		Partnership Business Number (9 digits)	
		Tax shelter identification number (8 characters)	

<b>Part 2 - Details of other co-owners and partners</b>		
Spouse's first name Sonia	Last name Kalra	Percentage of ownership 50.0000 %
Address: 6077 Carradine Crt Mississauga, ON L4W 2C2		Share of net income (loss) 2,183.55
Co-owner or partner's first name	Last name	Percentage of ownership %
Address:		Share of net income (loss)
Co-owner or partner's first name	Last name	Percentage of ownership %
Address:		Share of net income (loss)
Co-owner or partner's first name	Last name	Percentage of ownership %
Address:		Share of net income (loss)
Co-owner or partner's first name	Last name	Percentage of ownership %
Address:		Share of net income (loss)
Co-owner or partner's first name	Last name	Percentage of ownership %
Address:		Share of net income (loss)

Protected B when completed

**Part 3 - Income**

In most cases you calculate your rental income using the **accrual method**. If you have no amounts receivable and no expenses outstanding at the end of the year, you can use the **cash method**.

List the addresses of your rental properties

Address	Number	Street, P.O. Box	Apartment or suite	# of units	Gross rents
City	6077	Carradine crt			
Province	ON				
Postal code	L5V 2C2			1	12,000 00
City					
Province					
Postal code					
Enter the total of your gross rents in the year you receive them (amount 1 <b>plus</b> amount 2 <b>plus</b> amount 3 )					8141 12,000 00
Other income (for example, premiums and leases, sharecropping)*					8230
<b>Total gross rental income</b> - Enter this amount on your income tax and benefit return on line 12599 (line 8141 <b>plus</b> line 8230)					8299 12,000 00

\* This line includes federal, provincial, or territorial government assistance received under temporary measures during the COVID-19 pandemic. For more information, see "COVID-19 pandemic measures" in Guide T4036.

**Part 4 - Expenses**

Personal use percentage		70.00 %
	Total expense	Personal portion
Advertising	8521	
Insurance	8690 2,400 00	1,680 00
Interest	8710 13,594 00	9,515 80
Office expenses	8810	
Legal, accounting, and other professional fees	8860	
Management and administration fees	8871	
Maintenance and repairs	8960 1,579 00	1,105 30
Salaries, wages, and benefits (including employer's contributions)	9060	
Property taxes	9180	
Travel	9200	
Utilities	9220 7,870 00	5,509 00
Motor vehicle expenses (not including capital cost allowance)	9281	
Other expenses	9270	
<b>Total expenses (add the lines listed under "Total expenses")</b>		25,443 00 <b>A</b>
<b>Total for personal portion (add the lines listed under "Personal portion")</b>		9949 17,810 10
Deductible expenses (total expenses from amount A <b>minus</b> total personal portion on line 9949)		7,632 90 <b>4</b>
Net income (loss) before adjustments (total gross rental income from line 8299 <b>minus</b> deductible expenses from amount 4)		9369 4,367 10
Co-owner – calculate your share of net income from line 9369. Enter your result on amount 5		2,183 55 <b>5</b>
Other expenses of the co-owner – other deductible expenses you have as a co-owner which you did not deduct elsewhere		
Business use of motor vehicle		+ 9945
<b>Subtotal (amount 5 <b>minus</b> line 9945)</b>		2,183 55 <b>6</b>
Recaptured capital cost allowance (co-owners – enter your share of the amount)		9947
<b>Subtotal (amount 6 <b>plus</b> line 9947)</b>		2,183 55 <b>7</b>
Terminal loss (co-owners – enter your share of the amount)		9948
<b>Subtotal (amount 7 <b>minus</b> line 9948)</b>		2,183 55 <b>8</b>
Total capital cost allowance claim for the year (amount 8 <b>minus</b> line 9948)		9936
<b>Net income (loss) (amount 8 <b>minus</b> line 9936)</b>		
If you are a sole proprietor or a co-owner enter this amount on line 9946.		2,183 55 <b>9</b>
<b>Partnerships</b>		
Partners – your share of amount 9, or the amount from your T5013 slip, Statement of Partnership Income		2,183 55 <b>10</b>
Partners – GST/HST rebate for partners received in the year		9974
Partners – other expenses of the partner		9943
<b>Your net income (loss)</b> - For sole proprietors or co-owners, enter this amount on your Income Tax and Benefit Return on line 12600. For partnerships, enter the result of amount 10 <b>plus</b> line 9974 <b>minus</b> line 9943.		
Enter this amount on your Income Tax and Benefit Return on line 12600		9946 2,183 55

See the privacy notice on your return.

T776Comparative

**T776 - 5 Year Comparative****Address of property** 6077 Carradine crt Mississauga ON L5V2C2

		2020	2019	2018	2017	2016
<b>Type of ownership</b>						
Co-ownership/Sole proprietor	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Partnership	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Your % of ownership		50.00	50.00	50.00	100.00	100.00
<b>Income</b>						
Gross rents	<b>8141</b>	12,000	9,000	10,000		
Other related income	<b>8230</b>					
<b>Gross rental income</b>	<b>8299</b>	12,000	9,000	10,000		
<b>Expenses</b>						
Advertising	<b>8521</b>					
Insurance	<b>8690</b>	2,400	3,335	1,400		
Interest	<b>8710</b>	13,594	15,340	15,800		
Maintenance and repairs	<b>8960</b>	1,579	864			
Management and administration fees	<b>8871</b>					
Motor vehicle expenses	<b>9281</b>					
Office expenses	<b>8810</b>					
Legal, accounting, and other prof. fees	<b>8860</b>					
Property taxes	<b>9180</b>		5,738	5,301		
Salaries, wages, and benefits	<b>9060</b>					
Travel	<b>9200</b>					
Utilities	<b>9220</b>	7,870	4,500	4,000		
Other expenses	<b>9270</b>					
<b>Total expenses</b>		25,443	29,777	26,501		
Personal portion	<b>9949</b>	17,810	20,844	18,551		
Deductible expenses		7,633	8,933	7,950		
<b>Net income (loss) before adjustments</b>	<b>9369</b>	4,367	67	2,050		
<b>Co-owners - Your share</b>						
		2,184	34	1,025		
Other expenses of the co-owner	<b>9945</b>					
Recaptured capital cost allowance	<b>9947</b>					
Terminal loss	<b>9948</b>					
Capital cost allowance	<b>9936</b>					
<b>Net income (loss)</b>		2,184	34	1,025		
<b>Partnerships - Your share</b>						
		2,184	34	1,025		
GST/HST rebate for partners received in the year	<b>9974</b>					
Other expenses of the partner	<b>9943</b>					
<b>Your net income (loss)</b>	<b>9946</b>	2,184	34	1,025		



**Calculation of Cumulative Net Investment Loss (CNIL) to December 31, 2020**

Use this form if you had any **investment income** or **investment expenses** for 2020.

Your CNIL reduces the amount of your cumulative gains limit for the year and may affect the allowable amount of your capital gains deduction.

Even if you are not claiming a capital gains deduction in 2020, you should still complete this form if you had any investment income or expenses in 2020.

Because the balance in your CNIL account represents a cumulative total, you may need this information in a future year. Keep a copy for your records and attach another copy to your return.

For more information, call **1-800-959-8281**.

**Note**

If, in 2020, you have capital gains other than from the disposition of qualified farm or fishing property, or qualified small business corporation shares, first complete Chart A on page 3 of this form to determine if you have additional investment income to include when you calculate your CNIL.

**Part 1 - Investment expenses claimed on your 2020 return**

Carrying charges and interest expenses (line 22100)					1
Net rental losses (line 12600)		+			2
Limited or non-active partnership losses (line 12200) other than allowable capital losses		+			3
Limited partnership losses of other years after 1985 (line 25100)		+			4
50% of exploration and development expenses (line 22400)		+			5
Any other investment expenses claimed in 2020 to earn property income:					
Foreign non-business tax deductions					
CCA claimed on certified films and videotapes (line 23200)		+			
Limited or non-active partnership farming losses		+			
Limited or non-active partnership fishing losses		+			
Other (specify) _____		+			
	Total	=		<b>68080</b> +	6
Additional investment expenses: if you did not complete Chart A on page 3 of this form, enter "0". Otherwise, enter the amount from line 14 in Chart A or from line 25300 of your return, <b>whichever is less</b> .					
				+	7
Add lines 1 to 7	<b>Total investment expenses claimed in 2020</b>				A

**Part 2 - Investment income reported on your 2020 return**

Investment income (lines 12000 and 12100)			115,000	00	8
Net rental income, including recaptured capital cost allowance (line 12600)		+	2,183	55	9
Net income from limited or non-active partnership (line 12200) other than taxable capital gains		+			10
Any other property income reported in 2020:					
Limited or non-active partnership farming income					
Limited or non-active partnership fishing income		+			
Reported on T3 slips		+			
Withdrawals from AgriInvest Fund 2		+			
CPP death benefit payments		+			
Annuity payments taxable under paragraph 56(1)(d)					
<b>minus</b> the capital portion deducted under paragraph 60(a)		+			
Capital losses included in limited partnership losses of other years (line 25100)		+			
Other (specify) _____		+			
	Total	=		<b>68100</b> +	11
50% of income from the recovery of exploration and development expenses (line 13000)				<b>68110</b> +	12
Additional investment income: if you did not complete Chart A on page 3 of this form, enter "0". Otherwise, enter the amount from line 14 in Chart A.					
				+	13
Add lines 8 to 13	<b>Total investment income reported in 2020</b>			117,183	55 B

Do not use this area

**68130**

**Other investment expenses****Include:**

- repayments of inducements
- repayments of refund interest
- the uncollectible portion of proceeds from dispositions of depreciable property (except passenger vehicles that cost more than \$30,000)
- sale of agreement for sale, mortgage or hypothecary claim included in proceeds of disposition in a previous year under subsection 20(5)
- foreign non-business tax under subsections 20(11) and 20(12)
- life insurance premiums deducted from property income
- capital cost allowance claimed on certified films and videotapes
- farming or fishing losses claimed by a non-active partner or a limited partner

**Do not include:**

- expenses incurred to earn business income
- repayment of shareholders' loans deducted under paragraph 20(1)(j)
- interest paid on money borrowed to:
  - i) buy an income averaging annuity contract
  - ii) pay a premium under a registered retirement savings plan
  - iii) make a contribution to a registered pension plan
  - iv) make a contribution to a deferred profit-sharing plan

**Other property income****Include:**

- amounts from insurance proceeds for the recapture of capital cost allowance (other than amounts already included on line 9)
- home insulation or energy conversion grants under paragraph 12(1)(u)
- payments received as an inducement or reimbursement
- income from the appropriation of property to a shareholder
- farming and fishing income reported by a non-active or a limited partner
- other income from a trust
- allowable capital losses included in partnership losses of other years after 1985
- amounts withdrawn from AgriInvest Fund 2
- CPP or QPP death benefit payments reported on your T1 return

**Do not include:**

- income amounts that relate to business income
- payments received from an income averaging annuity contract
- payments received from an annuity contract bought under a deferred profit-sharing plan
- shareholders' loans included in income under subsection 15(2)

**Part 3 - Cumulative net investment loss (CNIL)**

Total investment expenses claimed in 2020 (line A in Part 1)		14	
Total investment expenses claimed in previous years after 1987: enter the amount from line 16 in Part 3 of Form T936 for 2019. If you did not complete Form T936 for 2019, see note 1 below.	+	15	
Cumulative investment expenses (total of lines 14 and 15)	=		16
Total investment income reported in 2020 (line B in Part 2)		117,183	55 17
Total investment income reported in previous years after 1987: enter the amount from line 19 in Part 3 of Form T936 for 2019. If you did not complete Form T936 for 2019, see note 2 below.	+	135,933	59 18
Cumulative investment income (total of lines 17 and 18)		253,117	14 19
		-	253,117 14 19
<b>Cumulative net investment loss (CNIL) to December 31, 2020</b>		=	C

Line 16 **minus** line 19; if negative, enter "0"

If you are claiming a capital gains deduction on your 2020 return, enter the amount from line C on line 28 of Form T657 for 2020.

**Notes**

- To calculate your **total investment expenses from previous years**, complete Part 1 of Form T936 for each year from 1988 to 2019 in which you had investment expenses (do not complete line 7 for 1988 to 1991). Add the amounts from line A and enter the total on line 15 above.
- To calculate your **total investment income from previous years**, complete Part 2 of Form T936 for each year from 1988 to 2019 in which you had investment income (do not complete line 13 for 1988 to 1991). Add the amounts from line B and enter the total on line 18 above.

**Chart A**

Enter the amount from line 19900 of Schedule 3 (if negative, show it in brackets). If the amount on this line is "0", do not complete lines 2 to 13, and enter "0" on line 14.			1
Amount from line 10700 of Schedule 3		2	
Amount from line 11000 of Schedule 3	+	3	
Amount from line 12400 of Schedule 3	+	4	
Add lines 2 to 4 (if negative, show it in brackets).	=	5	
If you reported an amount on line 19200 of Schedule 3, enter the amount from line 12 on Form T2017. Otherwise, enter the amount from line 5 on line 7.	+	6	
Line 5 <b>plus</b> line 6 (if negative, enter "0")	=	7	
Amount from line 7	x 1/2 =		8
Line 1 <b>minus</b> line 8 (if negative, enter "0"). If the amount on this line is "0", do not complete lines 10 to 13, and enter "0" on line 14. If the amount on this line includes an amount from a T3 slip, complete lines 10 to 12 below. Otherwise, enter "0" on line 13.			9
Enter the amount from box 21 of all 2020 T3 slips		68140	10
Enter the amount from box 30 of all 2020 T3 slips	-		11
Line 10 <b>minus</b> line 11		68150	12
Amount from line 12	x 1/2 =		13
Line 9 <b>minus</b> line 13; if negative, enter "0"			14
<b>Additional investment income</b>		=	

See the privacy notice on your return.

## 2020 Slip Summary

**NAME: Kalra, Jasbir**

**SIN: 560815623**

### T4 Slips - Feuilles T4

Description	1	Total
	2385837	
	ONTARIO	
	INC.	
Province of employment	Ontario	
Employment income	14 37,500.00	37,500.00
CPP contributions	16 1,785.00	1,785.00
Exempt EI	Yes	
Income tax deducted	22 8,474.10	8,474.10
CPP/QPP pensionable earnings	26 37,500.00	37,500.00

### T5 Slips - Feuilles T5

Description	1	Total
	2385837	
	ONTARIO	
	INC.	
% reported by taxpayer	100.0	
Currency	CAD	
Taxable amount of dividends	11 115,000.00	115,000.00

### RRSP Contributions - Cotisation versée au

Description	1	Total
	THE	
	TORONTO-	

GST

**GST / HST credit**

Display estimated GST/HST credit on this taxpayer's worksheet?

Yes ☒No ☐

You no longer have to apply for the GST/HST credit. When you file your return, the CRA will determine your eligibility and tell you if you are entitled to receive the credit. If you have a spouse or common-law partner, either of you may receive the credit, but not both of you. The credit will be paid to the person whose return is assessed first.

**Calculation of GST / HST credit**

Basic GST / HST credit	claim \$299	299.00
Credit for spouse	claim \$299	299.00
Equivalent-to-spouse credit	claim \$299	
Credit for qualified dependants	Number of dependants 2 x \$157	314.00

**Additional credit (if not married or living common law):**

If there are one or more qualified dependants, claim \$157

Net income from line 23600	156,040.55	
Universal Child Care Benefit repayment (line 21300)		
RDSP income repayment (included in the amount at line 23200 of your return)		
Minus: Universal Child Care Benefit (UCCB)		
Registered disability savings plan (RDSP) income (line 12500 of your return)		
Adjusted net income	156,040.55	
Minus: Base amount	9,686.00	
Subtotal	146,354.55	A
If there are no qualified dependants, claim 2% of A or \$157, whichever is less		
Total credits		912.00

**Credit reduction:**

Net income	156,040.55	
Spouse's Net income	42,683.41	
Family Net income	198,723.96	
Universal Child Care Benefit repayment		
Amount from line 21300 of your or your spouse or common-law partner's return		
RDSP income repayment (included in the amount of line 23200 of your and your spouse's or common-law partner's return)		
Minus: Universal Child Care Benefit (UCCB)		
Amount from line 11700 of your or your spouse or common law partner's return		
Registered disability savings plan (RDSP) income (line 12500 of your and your spouse's or common-law partner's return)		
Total adjusted net income	198,723.96	
Minus: Base amount	38,892.00	
Subtotal	159,831.96	B
Credit reduction - 5% of line B		7,991.60
Annual GST / HST credit		

**GST / HST credit**

- if less than \$200, amount is payable as a lump sum in July 2021

**Quarterly GST / HST payments**

- payable in July and October 2021 and January and April 2022

**Ontario Sales Tax Credit**

Basic Sales Tax Credit	claim \$316	316.00
Additional Credit for spouse or common-law partner	claim \$316	316.00
Number of dependant children born on July 2, 2002 or later	2 x 316.00	632.00
Subtotal	<b>Ontario sales tax credit</b>	1,264.00
Reduction of credit:		
Adjusted family income from above	198,723.96	
Less: Base amount	30,415.00	
Subtotal (if negative enter "0")	168,308.96	C
Reduction: 4% of line C		6,732.36
<b>Total Ontario Sales Tax Credit</b>		

GST

**GST / HST credit****Ontario Energy and Property Tax Credit**Did you have a qualified dependant in 2020? If **yes**, tick this box. ☒

Adjusted family net income \_\_\_\_\_

1

**Occupancy cost****Rent** paid in Ontario for 2020Enter the amount from **box 61100** of the Declaration on Form ON-BEN. \_\_\_\_\_

A \_\_\_\_\_ x 20% = \_\_\_\_\_

2

**Property tax** paid in Ontario for 2020Enter the amount from **box 61120** of the Declaration on Form ON-BEN. \_\_\_\_\_

3

**Student residence**If you answered **yes** to the question in Part A of the Declaration on Form ON-BEN, claim \$25. \_\_\_\_\_

4

Add lines 2, 3, and 4. \_\_\_\_\_

**Occupancy cost**

5

**Energy Component:****Long term care home**Enter the amount from **box 61230** of

the Declaration on Form ON-BEN. \_\_\_\_\_

x 20% = \_\_\_\_\_

6

**Home energy costs on a reserve**Enter the amount from **box 61210** of the Declaration on Form ON-BEN. \_\_\_\_\_

7

Enter the amount from line 5. \_\_\_\_\_

8

Add lines 6, 7 and 8. \_\_\_\_\_

9

Enter the amount from line 4. \_\_\_\_\_

10

Line 9 minus line 10 \_\_\_\_\_

11

Enter the amount from line 11 or \$243, whichever is **less**. \_\_\_\_\_**Energy component**

12

**Property Tax Component:**

Amount from line 5 \_\_\_\_\_

x 10% = \_\_\_\_\_

13

**If under 65 years of age:** Amount from line 13 or \$791, whichever is **less**. \_\_\_\_\_**If 65 years of age or older:** Amount from line 13 or \$487, whichever is **less**. \_\_\_\_\_

14

**If under 65 years of age:** Enter \$61. \_\_\_\_\_**If 65 years of age or older:** Enter \$517. \_\_\_\_\_

15

Add lines 14 and 15. \_\_\_\_\_

16

Enter the amount from line 5 or line 16, whichever is **less**. \_\_\_\_\_**Property tax component**

17

Add lines 12 and 17. \_\_\_\_\_

18

Enter the amount from line 18. \_\_\_\_\_

19

**If under 65 years of age:**If you do **not have** a spouse, common-law partner or qualified dependant: (Line 1 \_\_\_\_\_)

- \$ \_\_\_\_\_ ) x 2% (if negative, enter "0")

If you **have** a spouse, common-law partner or qualified dependant: (Line 1 \_\_\_\_\_)

- \$ \_\_\_\_\_ ) x 2% (if negative, enter "0")

**If 65 years of age or older:**If you do **not have** a spouse, common-law partner or qualified dependant: (Line 1 \_\_\_\_\_)

- \$ \_\_\_\_\_ ) x 2% (if negative, enter "0")

If you **have** a spouse, common-law partner or qualified dependant: (Line 1 \_\_\_\_\_)

- \$ \_\_\_\_\_ ) x 2% (if negative, enter "0")

20

Line 19 minus line 20 (if negative, enter "0") \_\_\_\_\_

21

GST

**GST / HST credit****If you received a 2020 Ontario Senior Homeowners' Property Tax Grant**, complete lines 22 to 29.

Otherwise, enter "0" on line 28 and continue on line 29 below.

Enter the amount from line 21.			22	
Enter the amount of your 2020 Ontario Senior Homeowners' Property Tax Grant.	6117		• 23	
Add lines 22 and 23.			24	
Enter your energy amount from line 12.			25	
Line 24 minus line 25 (if negative, enter "0")			26	
Enter your occupancy cost amount from line 5.			27	
Line 26 minus line 27 (if negative, enter "0")			▶	28
<b>Ontario Energy and Property Tax Credit</b>				
Line 21 minus line 28 (if negative, enter "0")				29

**Northern Ontario Energy Credit**

Basic credit				1
Enter your adjusted family net income for 2020			2	
Subtract amount		54,746 00	3	
Line 2 minus line 3 (if negative, enter "0")			4	
Multiply line 4 by 1%				5
<b>Annual Northern Ontario Energy Credit</b>				
Line 1 minus line 5 (if negative, enter "0")				6

**Ontario Trillium Benefit**

Estimated annual Ontario Sales Tax Credit		
Estimated annual Ontario Energy and Property Tax Credit		
Estimated annual Northern Ontario Energy Credit		
Estimated Ontario Trillium Benefit		
- if \$360 or less, amount is payable as a lump sum in July 2021.		
Estimated Ontario Trillium Benefit monthly payment		
- payable monthly starting in July 2021		
Estimated Ontario Trillium Benefit		
- elected to be payable as a lump sum in June 2022		

**Ontario senior homeowners' property tax grant**

Basic Benefit	
Property Tax Paid	
Total Family Adjusted Net Income	
Threshold for reduction	
Excess of Income over threshold amount (if negative, enter zero)	
Reduction %	
Reduction amount	
<b>Estimated Ontario Senior Homeowners' Property Tax Grant (maximum \$500)</b>	

The estimated benefits would be paid separately by Government of Ontario in 4 to 8 weeks from the date of your 2020 notice of assessment

## Instalments

## 2021 Instalments

## Requirement to pay instalments

Quarterly instalment payments are required if, in 2021 and **either** 2020 or 2019, your **net tax owing** is more than \$3,000 (\$1,800 for Québec residents). Only one instalment payment is required if your chief source of income in 2021 is from farming or fishing and your net tax owing in each of 2021, 2020 and 2019 is more than \$3,000 (\$1,800 for Québec residents).

Enter 1 to transfer refund to next year's instalment account

48800

Is farming or fishing your chief source of income?

☐ Yes☐ No

## Instalment base details

	2021 Estimate	2020	2019
Net federal tax (line 42000)		19,933 35	5,769 23
Social benefits repayment (line 42200)	+	+	+
Provincial or territorial tax (line 42800 plus line 43200)	+	14,734 96	3,799 94
<b>Total payable</b>	+	34,668 31	9,569 17
Total income tax deducted (line 43700 plus line 43900)		8,474 10	
Refundable abatements (line 44000 plus line 44100)	+	+	+
Climate action incentive (line 45110)	+	600 00	448 00
Refundable medical expense supplement (line 45200)	+	+	+
Canada workers benefit (line 45300)	+	+	+
Canada training credit (line 45350)	+	+	+
Refund of investment tax credit (line 45400)	+	+	+
Part XII.2 trust tax credit (line 45600)	+	+	+
Eligible educator school supply tax credit (line 46800 and 46900)	+	+	+
Canadian journalism labour tax credit (line 47555)	+	+	+
Provincial or territorial tax credits (line 47900)	+	+	+
Yukon business carbon price rebate (line 63855 of Form YT479)	-	-	-
<b>Total credits</b>	=	9,074 10	448 00
<b>Net tax owing</b> (total payable minus total credits)	=	25,594 21	9,121 17
Net tax owing		25,594 21	9,121 17
CPP payable on self-employment earnings	+	+	+
Employment insurance premiums payable on self-employment (line 42120)	+	+	+
<b>Total tax payable</b>	=	25,594 21	9,121 17

## Instalment payment options

- ☐ quarterly based on estimated 2021 instalment base  
☐ quarterly based on 2020 instalment base  
☒ quarterly based on 2019 and 2020 instalment base  
☐ December 31 payment if chief source of income is from farming or fishing  
☐ instalments are not required

## Instalment payments

March 15, 2021	2,280 29
June 15, 2021	2,280 29
September 15, 2021	10,516 82
December 15, 2021	10,516 82
<b>Total</b>	<b>25,594 22</b>
December 31, 2021 (Farmers and fisherman only)	
March 15, 2022	6,398 56



## Other credits

## Basic personal amount - line 30000

If your net income at line 23600 of your return **\$150,473 or less**, enter \$13,229 on line 9 below.

If your net income is **more than \$214,368**, enter \$12,298.

Otherwise, complete the following calculation to determine how much to claim on line 30000 of your return.

Minimum amount									12,298 00	1
Additional amount						931 00	2			
Your net income from line 23600 of your return		156,040	55	3						
Base amount	-	150,473	00	4						
Line 3 minus line 4	=	5,567	55	5						
Line 5 divided by \$63,895	=	0	09	6						
Multiply line 6 by \$931	=	81	12	7						
Line 2 minus line 7	=					849	88	8		
Add lines 1 and 8.										
Enter this amount on line 30000 of your return.						(maximum \$13,229)			13,147	88
										9

## Digital news subscription tax credit - line 31350

Total qualifying subscription expenses		
Maximum		

## Volunteer firefighters' amount - line 31220

Do you wish to claim this credit?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Volunteer firefighters' amount		

## Search and rescue volunteers' amount - line 31240

Do you wish to claim this credit?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Search and rescue volunteers' amount		

## Home buyers' amount - line 31270

Do you qualify for the home buyers' amount?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Home buyers' credit		
Amount claimed by another individual		
Home buyers' amount		

## Total income tax deducted - line 43700

T4 slips		8,474	10
T4A slips			
T4A (OAS) slip			
T4A (P) slip			
T4A (RCA) slip			
T4E slip			
T4RIF slips			
T4RSP slips			
T5013 slips			
T1032 line P - Pension Transferee			
Québec tax deducted (if not filing Québec return)			
Subtotal		8,474	10
Less: T1032 line P - Pensioner			
Total		8,474	10

## Home Accessibility Expenses - line 31285

Complete this chart if you had eligible home accessibility expenses and you are claiming this credit.

For more information, go to line 31285 in the guide.

Date of sales slip or contract	Supplier or contractor		Description	Amount paid (including all applicable taxes)
	Name	GST/HST No. (if applicable)		
				+
Total eligible expenses				=
Enter \$10,000 or the amount from line 1, <b>whichever is less</b> .				
Enter the amount claimed by other qualifying individuals and eligible individuals living in the same eligible dwelling from line 31285 of their return..				-
Line 2 minus line 3				
Enter this amount on line 31285 of your return.				=
Home accessibility expenses				

OtherIncome

## Other income

**Taxable amount of dividends from taxable Canadian corporations - lines 12010 and 12000**

Taxable amount of dividends other than eligible dividends (specify):

2385837 ONTARIO INC. 115,000|00

Enter this amount on line 12010 of your return. 12010 115,000|00

Taxable amount of eligible dividends (specify):

Enter this amount on line 12000 of your return. 12000 115,000|00

**RRSP income - line 12900**

T4RSP Box 16 - annuity payments	
T4RSP Box 18 - refund of premiums	
T4RSP Box 20 - refund of excess contributions	
T4RSP Box 22 - withdrawal payments	
T4RSP Box 22 - commutation payments transferred to RRSP	
T4RSP Box 22 - commutation payments transferred to RRIF	
T4RSP Box 25 - LLP withdrawal (excess amount)	
T4RSP Box 26 - deemed receipt on deregistration	
T4RSP Box 27 - HBP withdrawal (excess amount)	
T4RSP Box 28 - other income	
T4RSP Box 34 - deemed receipt on death	
T2205 - amount from a spousal or common-law partner RRSP or RRIF	
HBP - required repayment for 2020	1,459 00
HBP - balance due in the year of death or departure from Canada	
HBP - other income	
LLP - required repayment for 2020	
LLP - balance due in the year of death or departure from Canada	
LLP - other income	
Total	1,459 00

## RRSP/PRPP

## RRSP/PRPP deduction

## RRSP contributions

Verify unused amount from Box B Notice of Assessment or enter it as 'Prior to 2020'.

Description	Contribution period	Contributions made to	
		Own RRSPs	Spousal RRSPs
THE TORONTO-DOMINION BANK	March 3 to December 31, 2020		
	March 3 to December 31, 2020		
	Subtotal		

## PRPP Contributions

Description	Contribution period	Employee Contributions	
		Made to Own PRPP	
	January 1, 2020 to December 31, 2020		
	Subtotal		
PRPP employer contributions: January 1, 2020 to December 31, 2020 (amount from your PRPP contribution receipts) - report on line 20810			

## Total RRSP/PRPP contributions

	Contributions made to	
	Own RRSP/PRPP	Spousal RRSPs
RRSP contributions		
PRPP contributions		
Subtotal		
Less: Designated Home Buyers' Plan (HBP) repayment		
Designated Lifelong Learning Plan (LLP) repayment		
Non-deductible contributions due to HBP or LLP withdrawal		
Refund of undeducted contributions included above		
<b>Total RRSP/PRPP contributions</b>		

## Saskatchewan Pension Plan (SPP) contributions

Contribution period	Contributions made to	
	Own SPP	Spousal SPP
Prior to 2020 (amount C/F)		
First 60 days of 2020 (amount C/F)		
(Same rule as RRSP above)		
March 3, 2020 to December 31, 2020		
January 1, 2021 to March 1, 2021		
Subtotal		
Less: Non-deductible contributions		
Refund of undeducted contributions included above		
Total SPP contributions		
RRSP/PRPP deduction limit	91,579 00	
SPP deduction limit		
<b>Own SPP</b>		<b>Spousal SPP</b>
SPP deduction		

## RRSP/PRPP deduction limit

<b>Option 1:</b> Enter limit from 2019 Notice of (Re)Assessment		91,579
<b>Option 2:</b> Calculate the limit		
2019 earned income	33 X 18%	5 A
Lesser of A or \$27,230		5
Less: Pension adjustment from 2019 T4/T4A slips		
2020 past service pension adjustment		
Plus: 2020 pension adjustment reversal from T10 slip		
	Subtotal	5
Plus: Unused RRSP/PRPP deduction room from 2019		91,574
<b>RRSP/PRPP deduction limit for 2020</b>		<b>91,579</b>

## RRSP/PRPP summary

2020 RRSP/PRPP deduction limit	91,579	
Eligible income transferred to your RRSP/PRPP		
Subtotal	91,579	91,579 B
RRSP/PRPP contributions to March 1, 2021		C
<b>RRSP/PRPP deduction</b> (lesser of lines B and C)		D

RRSP/PRPP

## RRSP/PRPP deduction

RRSP/PRPP contributions carried forward to 2021 (C - D)

SPP contributions carried forward

RRSP/PRPP

**RRSP/PRPP deduction****Repayments under the Home Buyers' Plan**

<b>Option 1:</b> 2020 required repayment from 2019 Notice of (Re)Assessment	1,459 00
<b>Option 2:</b> Calculate the required repayment	
Date of eligible withdrawal	
Repayment period _____ to _____	
Amount of withdrawal (maximum \$25,000 before March 20, 2019; \$35,000 after March 19, 2019)	
Less: Previous repayments and income inclusions	
HBP balance	
2020 required repayment	1,459 00
Less: Designated repayment	
Less: Designated repayment (RC383)	
<b>Amount to be included in income at line 12900</b>	<b>1,459 00</b>

RRSPLimit

**RRSP deduction limit****2021 RRSP deduction limit**

2020 earned income from line 23 below	39,683	x 18%	7,142	A
Lesser of A or \$27,830			7,142	
Less: 2020 pension adjustment				
2021 past service pension adjustment				
Plus: 2021 pension adjustment reversal from T10 slip				
Subtotal			7,142	
2020 RRSP deduction limit		91,579		
Less: 2020 RRSP and SPP deduction				
Contributions to foreign retirement plan (RC267/RC268/RC269)				
Unused RRSP deduction room		91,579	91,579	
<b>2021 RRSP deduction limit</b>			<b>98,721</b>	
Less: RRSP contributions you made but did not deduct on your 2020 return				
<b>Additional RRSP contributions you can make and deduct on your 2021 return</b>			<b>98,721</b>	

**2020 earned income**

The line numbers in brackets below refer to the numbers on your 2020 return where you reported your income.

Employment earnings (lines 10100 and 10400)	37,500	1		
Annual union, professional, or like dues (line 21200) that relate to your employment earnings		2		
Employment expenses (line 22900) that relate to your employment earnings	+	3		
<b>Add lines 2 and 3</b>	=		-	4
Line 1 <b>minus</b> line 4 (if negative, enter '0')	=	37,500	37,500	5
Net income from a business you carried on alone or as an active partner (lines 13500 to 14300)			+	6
Disability payments you received from the Canada or Quebec Pension Plan (line 11410)			+	7
Royalties for a work or invention of which you were the author or inventor (line 10400)			+	8
Net rental income from real property (line 12600)			+	2,183 9
Support payments that you include in income for the year (line 12800)			+	10
Net research grants you received (line 10400)			+	11
Employee profit-sharing plan allocation (line 10400)			+	12
Unemployment benefit plan payments (line 10400)			+	13
Income contributed to an amateur athlete trust in 2020			+	14
Other income			+	15
<b>Add lines 5 to 15</b>			=	39,683 16
Current-year loss from a business you carried on alone or as an active partner (lines 13500 to 14300)			+	17
Amount included at line 6 above that represents the taxable portion of gains on the disposition of eligible capital property			+	18
Current-year rental loss from real property (line 12600)			+	19
Support payments that you deduct for the year (line 22000)			+	20
Other deductions			+	21
<b>Add lines 17 to 21</b>			=	22
Earned income - Pre-bankruptcy			+	23
<b>2020 earned income</b> (line 16 <b>minus</b> line 22 <b>plus</b> line 23)			=	39,683 24

Rental

Summary of Rental Income

Address of property	Gross Income		Net Income	
Carradine crt Mississagua ON	12,000	00	2,183	55
Totals	12,000	00	2,183	55

## T1 Summary

## 2020 Tax Return Summary

Taxpayer personal information		Spousal information	
SIN	560 815 623	SIN	560 836 934
Name	Kalra, Jasbir	Name	Kalra, Sonia
Care of		Birthdate	1979/09/02
Street address	6077 Carradine Crt	<b>Filing</b>	
P.O. Box, R.R.	Apt #	Province of residence on 2020/12/31	Ontario
City	Mississauga	EFILE this return?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Province	ON	Is return discounted?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Postal code	L4W 2C2	Use preparer address for:	Nothing
Home phone	(416) 704-2301		
Birthdate	1973/01/31		
Marital status	Married		

**Total income**

Employment income (box 14 on all T4 slips)	10100	37,500	00
Taxable amount of dividends from taxable Canadian corporations	12000	115,000	00
Taxable amount of dividends other than eligible dividends, included on line 12000, from taxable Canadian corporations	12010	115,000	00
Rental income Gross	12599	12,000	00
		Net	12600
RRSP income (from all T4RSP slips)	12900	1,459	00
<b>Total income</b>	<b>15000</b>	<b>156,142</b>	<b>55</b>

**Net income**

Deduction for CPP or QPP enhanced contributions on employment income (Complete Schedule 8 or get and complete Form RC381, whichever applies.)	22215	102	00
Add lines 20700 to 22400, 22900, 23100 and 23200.	23300	102	00
<b>Net income</b>	<b>23600</b>	<b>156,040</b>	<b>55</b>

**Taxable income**

Taxable income 26000 156,040 55

**Non-refundable tax credits**

Basic personal amount (maximum \$13,229)	30000	13,147	88
CPP or QPP contributions through employment (maximum \$2,898)	30800	1,683	00
Canada employment amount (see the guide) (maximum \$1,245)	31260	1,245	00
Add lines 1 to 26	33500	16,075	88
<b>Multiply the amount on line 26 by 15%</b>		<b>= 33800</b>	<b>2,411 38</b>

Total federal non-refundable tax credits: 27 and 28. 35000 2,411 38

**Refund or Balance owing**

<b>Provincial tax</b>	<b>Net federal tax.</b>	<b>42000</b>	<b>19,933 35</b>
		<b>42800</b>	<b>14,734 96</b>
	<b>Total payable</b>	<b>43500</b>	<b>34,668 31</b>
Total income tax deducted (from all information slips)	43700	8,474	10
Climate action incentive (Complete Schedule 14)	45110	600	00
<b>Total credits</b>	<b>48200</b>	<b>9,074 10</b>	<b>9,074 10</b>
		Total payable minus total credits	25,594 21
	<b>Balance owing</b>	<b>48500</b>	<b>25,594 21</b>

**2021 Estimated**

RRSP contribution limit			98,721 00
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Wednesday, April 28, 2021

Hardeep S Chudhey  
Hardeep Chudhey CPA Professional Corp  
29 Perdita Road  
Brampton, Ontario L6Y 6B3

Jasbir and Sonia Kalra  
6077 Carradine Crt  
Mississauga, ON L4W 2C2

Dear Mr. Kalra:

**Subject: Letter of Engagement**

We appreciate the opportunity to work with you and advise you on income tax matters. Canada Revenue Agency (CRA) impose penalties upon taxpayers, and upon us as tax return preparers, for failure to observe due care in reporting on your income tax returns. In order to ensure an understanding of our mutual responsibilities, we ask all clients for whom we prepare tax returns to confirm the following arrangements.

We will prepare your 2020 personal income tax return based on information that you provide to us. We will not audit or otherwise verify the data you submit, although we may ask you for clarification of some of the information. It is our responsibility to prepare your tax return correctly according to the law and the information that you have provided. It is your responsibility to provide us with all the information required to prepare complete and accurate returns. You should retain all the documents, cancelled cheques and other data that form the basis of your income and deductions. These may be necessary to prove the accuracy and completeness of the return to CRA. You have the final responsibility for the income tax return and, therefore, you should review it carefully before you sign it.

By signing this letter, you represent that you will provide us with accurate and complete information necessary to prepare your tax return. This includes informing us of all interests you held in foreign properties with an aggregate cost in excess of \$100,000 at any time in the year, as well as all income from any foreign properties regardless of their aggregate value and all income and transactions relating to non-resident trusts.

The law imposes various penalties when taxpayers understate their tax liability. If you would like information on the amount or circumstances of these penalties, please contact us.

Our business respects the privacy of personal information, that is, information that identifies you as an individual, or that is associated with such identifying information. By engaging our services, you agree to provide personal information necessary for us to meet your service requests.

Before you provide us with any personal information on behalf of others, you agree that you will have obtained consent for collecting, using and disclosing this information, according to privacy legislation.

We want you to know that we will not rent, sell, or otherwise make your personal information, including contact information, available to any third-party without your permission. We use your information to complete your service requests, to inform you of changes in our business or service offerings, and to maintain our professional correspondence with you.

We follow rigorous privacy practices and we have a privacy policy that governs our use and handling of the information you provide to us. We invite you to contact our office if you would like additional information about these practices.

To change your contact information or to let us know if there are any types of correspondence you do not wish to receive from our office, please contact us.

CRA may select your return for review. Often they request copies of your receipts and other times they may require a full audit. Any adjustments proposed by CRA are subject to certain rights of appeal. In the event of such tax examinations, we will be available upon request to represent you.

Our fee for services is based on our fee schedule plus out-of-pocket expenses. All invoices are due and payable upon

presentation.

If this letter accurately reflects your understanding, please acknowledge your agreement by signing and returning to us the enclosed copy. Please feel free to call us with any questions or concerns at (416) 721-1601. Thank you for your trust in our business.

Sincerely yours,

**Hardeep Chudhey CPA Professional Corp**

Accepted by: \_\_\_\_\_

Date: \_\_\_\_\_