

**Information Return for Electronic Filing of
an Individual's Income Tax and Benefit Return**
Protected B
when completed
Tax Year : 2020

The information on this form relates to the tax year shown in the top right corner. Before you fill out this form, read the information and instructions on page 2. The individual identified in Part A (or the individual's legal representative) must sign Part F. Your electronic filer must fill out Part C and Part D before submitting your return. Give the signed original of this form to your electronic filer and keep a copy for yourself.

Part A - Identification and address as shown on your tax return (mandatory)

First name Sonia	Last name Kalra			Social insurance number *** **6 934	
Mailing address: Apt number - Street number - Street name 6077 Carradine Crt	PO Box	RR	City Mississauga	Prov./Terr ON	Postal code L4W 2C2

Get your CRA mail electronically delivered in My Account (optional)**Email Address:**
 By giving an email address, I am registering to receive email notifications from the CRA and agreeing to the terms of use on **page 2**.
Part B - Declaration of amounts from your Income Tax and Benefit Return (mandatory)

Enter the following amounts from your return, if applicable:

Total income (line 15000)	43,881	87	
Taxable income (line 26000)	42,683	41	Refund (line 48400)
			or
Total federal non-refundable tax credits (line 35000)	2,394	65	Balance owing (line 48500)
			6,611
			94

Part C - Electronic filer identification (mandatory)

By signing Part F below, I declare that the following person or firm is electronically filing the new or the amended Income Tax and Benefit Return of the person named in Part A. Part F must be signed before the return is electronically transmitted.

 Name of person or firm : Hardeep Chudhey CPA Professional Corp Electronic filer number : Q9510
Part D - Document Control number (mandatory)
 The document control number generated for my electronic record:
Q951020316902
Part E - How do you want to receive your notices of assessment and reassessment? (select one or more of the following electronic options)
☒ I am registering (as indicated in Part A above) or I am already registered to receive email notifications from the CRA and can view and access my notices of assessment and reassessment online.

☐ I would like my electronic filer to receive a one time notice of assessment and reassessment electronically in their software and provide me with a copy.

I understand that by ticking (x) this box, I am allowing the CRA to electronically provide my assessment results and my notices of assessment and reassessment to the electronic filer (including a discounter) named in Part C. I will now receive a copy of my notices of assessment and reassessment from my electronic filer. For more information, see the Express NOA section on **page 2**.

OR
☐ I would like to receive paper notices of assessment and reassessment through Canada Post.

I will receive my notices of assessment and reassessment through Canada Post once my return or amended return has been assessed. If I have already registered to receive email notifications from the CRA and I tick this box, I understand that I will **not** receive a copy of my notice through Canada Post.

Part F - Declaration and authorization (mandatory)

I declare that the information entered in parts **A, B and C** is correct and complete and fully discloses my income from all sources. I also declare that I have read the information on **page 2**, and that the electronic filer identified in Part C is filing my return. I allow this electronic filer to communicate with the CRA to correct any errors or omissions.

Signature (individual identified in Part A or legal representative)	Name and title of legal representative	Year Month Day : : HH MM SS
---	--	-----------------------------------

Information and instructions

Terms of use for Email Notifications

The Canada Revenue Agency (CRA) will send email notifications to the email address you have provided in order to notify you of any CRA mail available in My Account, and to notify you of certain changes to the account information, and other important information about the account. The notifications that are eligible for this service may change. As new types of notifications are added or removed from this service, you may not be notified of each change.

To view CRA mail online, you must be registered for My Account, and/or your representative must be registered for Represent a Client and be authorized on this account. All CRA mail available in My Account will be presumed to have been received on the date that the email notification is sent. Any mail that is eligible for electronic delivery will no longer be printed and mailed.

It is your responsibility to ensure that the email address provided to the CRA is accurate, and to update it when there is any change to that email address. CRA email notifications are subject to the terms of any agreement with your mobile carrier or Internet Service Provider. You are responsible for any fees imposed by them.

These email notifications are sent unencrypted and unsecured. The email notifications could be lost or intercepted, or could be viewed or altered by others who have access to your email account. You accept this risk and acknowledge that the CRA will not be liable if you are unable to access or receive the email notifications, nor for any delay or inability to deliver notifications.

These terms of use may be changed from time to time. The CRA will provide notice in advance of the effective date of the new terms. You agree that the CRA may notify you of these changes by emailing either the new terms, or notice of where the new terms can be found, to the email address that you provided. You agree that your use of the service after the effective date of any change to these terms constitutes your agreement to the new terms. If you do not agree to the new terms, you must remove the email address provided and no longer use the service.

Part E – How do you want to receive your notices of assessment and reassessment?

Use this part of the form to tell us how you want the CRA to deliver your notices of assessment and reassessment.

Already registered to receive email notifications from the CRA?

If you are already registered to receive email notifications from the CRA, you must tick the first box in Part E on **page 1**.

Express NOA – Electronic filer will receive your notices of assessment and reassessment

After reading and agreeing with the information below, if you would like your electronic filer to receive your notices of assessment and reassessment through their software, you must select the second tick box in Part E on **page 1**.

Your electronic filer must have a valid authorization on file with the CRA in order to receive your notices of assessment and reassessment. For more information about authorizing or cancelling a representative, go to canada.ca/taxes-representative-authorization.

If you tick the box to have your notices of assessment and reassessment made available electronically to your electronic filer, including discounters, named in Part C, the CRA **will not send you** a paper copy of the notices of assessment and reassessment.

If you are receiving a tax refund and you did not sign up for direct deposit, we will make the notice available electronically to your electronic filer and mail your refund cheque to you. If your return is being discounted and you are receiving a tax refund, we will send your refund and notice of assessment to the discounter. If you want your discounter to receive the Express NOA, please select the electronic option by ticking the second box in Part E on **page 1**.

This electronic option is valid for current tax year assessments and reassessments only, and will not affect all other correspondence, any CCB, GST/HST credit and related provincial payments, CWB advance payment, or any other deemed overpayment of tax.

Paper notices of assessment and reassessment

If you tick the last box in Part E on **page 1**, you will receive your notices of assessment and reassessment through Canada Post once we have assessed your return or adjusted return. If you have already registered to receive email notifications from the CRA and you ticked the last box, your notices will be available online through My Account. You will not receive a copy through Canada Post.

Part F – Declaration and authorization

If your return is being sent by EFILE, you have to fill out parts **A, B, and F**. By signing **Part F**, you acknowledge that under the Income Tax Act you have to:

- keep all records used to prepare your return for a period of six years, and provide this information to us on request
- give the signed original of this form to the electronic filer named in Part C, and keep a copy for yourself

By signing Part F, you declare that the electronic filer named in Part C is electronically filing your new or your amended Income Tax and Benefit Return on your behalf. If there are any errors or omissions on your return, you authorize us to:

- disclose these errors or omissions to the electronic filer
- if necessary, give the electronic filer your taxpayer information.

You also authorize the electronic filer **to correct errors if your return is rejected** by making changes and transmitting your return again so we can accept it for electronic filing. The filer can do this as long as your refund or balance owing shown in Part B is not changed by more than \$300.

By signing Part F, you declare that the electronic filer named in Part C is authorized to provide your email address to the CRA for the purpose of you receiving your CRA correspondence electronically if you choose one of the electronic options included on this form.

By signing Part F, you acknowledge that we are responsible for ensuring the confidentiality of your electronically filed tax information only after we have accepted it.

In the case of a **trustee** or **legal representative** signing Part F, you declare that the information entered in Part A and the amounts showing in Part B are correct and complete, and fully disclose the income from all sources of the taxpayer you represent. If you are the executor or legal representative for a **deceased person**, you must give a copy of the death certificate to the electronic filer.

If you are a **farmer**, and with your return you applied to participate in the AgriStability and AgrilInvest programs and you sign Part F, you authorize the CRA to share information from your Income Tax and Benefit Return with the minister of Agriculture and Agri-Food Canada. You also authorize the minister to share the information with provincial ministers of agriculture as well as administrators of other federal and provincial farm programs. As well, you authorize the minister of Agriculture and Agri-Food Canada to share any other information that you provide while that department is processing your application.

For more information on confidentiality, refer to Form T1273, Statement A - Harmonized AgriStability and AgrilInvest Programs Information and Statement of Farming Activities for Individuals, at canada.ca/cra-forms-publications.

Requirements - Signature

The CRA will accept an electronic signature for the signature requirements of subsection 150.1(4) of the Income Tax Act if the electronic signature is applied in accordance with the requirement specified by the CRA.

Privacy Notice

We collect your personal information, including your social insurance number, under the authority of sections 150, 220 and 237 of the Income Tax Act. We use this information to confirm:

- your identity
- the full and complete disclosure of your revenues from all sources
- the identity of the person or firm that is electronically filing your return.

We may use your information to specify instructions, such as whether or not to mail your notice of assessment and any refund to the address of your electronic filer. We may also use your information to determine if your electronic filer is authorized to represent you

If this form is not completed, the electronic filer will not be authorized to electronically file your return.

Personal information is described in personal information bank EFILE Online Services, CRA PPU 211, and is protected under the Privacy Act. Under this act, individuals have a right to protection and correction of, and access to, their personal information. They also have the right to file a complaint with the Privacy Commissioner of Canada regarding our handling of their information.

Information and instructions

Terms of use for Email Notifications

The Canada Revenue Agency (CRA) will send email notifications to the email address you have provided in order to notify you of any CRA mail available in My Account, and to notify you of certain changes to the account information, and other important information about the account. The notifications that are eligible for this service may change. As new types of notifications are added or removed from this service, you may not be notified of each change.

To view CRA mail online, you must be registered for My Account, and/or your representative must be registered for Represent a Client and be authorized on this account. All CRA mail available in My Account will be presumed to have been received on the date that the email notification is sent. Any mail that is eligible for electronic delivery will no longer be printed and mailed.

It is your responsibility to ensure that the email address provided to the CRA is accurate, and to update it when there is any change to that email address. CRA email notifications are subject to the terms of any agreement with your mobile carrier or Internet Service Provider. You are responsible for any fees imposed by them.

These email notifications are sent unencrypted and unsecured. The email notifications could be lost or intercepted, or could be viewed or altered by others who have access to your email account. You accept this risk and acknowledge that the CRA will not be liable if you are unable to access or receive the email notifications, nor for any delay or inability to deliver notifications.

These terms of use may be changed from time to time. The CRA will provide notice in advance of the effective date of the new terms. You agree that the CRA may notify you of these changes by emailing either the new terms, or notice of where the new terms can be found, to the email address that you provided. You agree that your use of the service after the effective date of any change to these terms constitutes your agreement to the new terms. If you do not agree to the new terms, you must remove the email address provided and no longer use the service.

Part E – How do you want to receive your notices of assessment and reassessment?

Use this part of the form to tell us how you want the CRA to deliver your notices of assessment and reassessment.

Already registered to receive email notifications from the CRA?

If you are already registered to receive email notifications from the CRA, you must tick the first box in Part E on **page 1**.

Express NOA – Electronic filer will receive your notices of assessment and reassessment

After reading and agreeing with the information below, if you would like your electronic filer to receive your notices of assessment and reassessment through their software, you must select the second tick box in Part E on **page 1**.

Your electronic filer must have a valid authorization on file with the CRA in order to receive your notices of assessment and reassessment. For more information about authorizing or cancelling a representative, go to canada.ca/taxes-representative-authorization.

If you tick the box to have your notices of assessment and reassessment made available electronically to your electronic filer, including discounters, named in Part C, the CRA **will not send you** a paper copy of the notices of assessment and reassessment.

If you are receiving a tax refund and you did not sign up for direct deposit, we will make the notice available electronically to your electronic filer and mail your refund cheque to you. If your return is being discounted and you are receiving a tax refund, we will send your refund and notice of assessment to the discounter. If you want your discounter to receive the Express NOA, please select the electronic option by ticking the second box in Part E on **page 1**.

This electronic option is valid for current tax year assessments and reassessments only, and will not affect all other correspondence, any CCB, GST/HST credit and related provincial payments, CWB advance payment, or any other deemed overpayment of tax.

Paper notices of assessment and reassessment

If you tick the last box in Part E on **page 1**, you will receive your notices of assessment and reassessment through Canada Post once we have assessed your return or adjusted return. If you have already registered to receive email notifications from the CRA and you ticked the last box, your notices will be available online through My Account. You will not receive a copy through Canada Post.

Part F – Declaration and authorization

If your return is being sent by EFILE, you have to fill out parts **A, B, and F**. By signing **Part F**, you acknowledge that under the Income Tax Act you have to:

- keep all records used to prepare your return for a period of six years, and provide this information to us on request
- give the signed original of this form to the electronic filer named in Part C, and keep a copy for yourself

By signing Part F, you declare that the electronic filer named in Part C is electronically filing your new or your amended Income Tax and Benefit Return on your behalf. If there are any errors or omissions on your return, you authorize us to:

- disclose these errors or omissions to the electronic filer
- if necessary, give the electronic filer your taxpayer information.

You also authorize the electronic filer **to correct errors if your return is rejected** by making changes and transmitting your return again so we can accept it for electronic filing. The filer can do this as long as your refund or balance owing shown in Part B is not changed by more than \$300.

By signing Part F, you declare that the electronic filer named in Part C is authorized to provide your email address to the CRA for the purpose of you receiving your CRA correspondence electronically if you choose one of the electronic options included on this form.

By signing Part F, you acknowledge that we are responsible for ensuring the confidentiality of your electronically filed tax information only after we have accepted it.

In the case of a **trustee** or **legal representative** signing Part F, you declare that the information entered in Part A and the amounts showing in Part B are correct and complete, and fully disclose the income from all sources of the taxpayer you represent. If you are the executor or legal representative for a **deceased person**, you must give a copy of the death certificate to the electronic filer.

If you are a **farmer**, and with your return you applied to participate in the AgriStability and AgrilInvest programs and you sign Part F, you authorize the CRA to share information from your Income Tax and Benefit Return with the minister of Agriculture and Agri-Food Canada. You also authorize the minister to share the information with provincial ministers of agriculture as well as administrators of other federal and provincial farm programs. As well, you authorize the minister of Agriculture and Agri-Food Canada to share any other information that you provide while that department is processing your application.

For more information on confidentiality, refer to Form T1273, Statement A - Harmonized AgriStability and AgrilInvest Programs Information and Statement of Farming Activities for Individuals, at canada.ca/cra-forms-publications.

Requirements - Signature

The CRA will accept an electronic signature for the signature requirements of subsection 150.1(4) of the Income Tax Act if the electronic signature is applied in accordance with the requirement specified by the CRA.

Privacy Notice

We collect your personal information, including your social insurance number, under the authority of sections 150, 220 and 237 of the Income Tax Act. We use this information to confirm:

- your identity
- the full and complete disclosure of your revenues from all sources
- the identity of the person or firm that is electronically filing your return.

We may use your information to specify instructions, such as whether or not to mail your notice of assessment and any refund to the address of your electronic filer. We may also use your information to determine if your electronic filer is authorized to represent you

If this form is not completed, the electronic filer will not be authorized to electronically file your return.

Personal information is described in personal information bank EFILE Online Services, CRA PPU 211, and is protected under the Privacy Act. Under this act, individuals have a right to protection and correction of, and access to, their personal information. They also have the right to file a complaint with the Privacy Commissioner of Canada regarding our handling of their information.

Canada Revenue
AgencyAgence du revenu
du Canada**2020****Income Tax and Benefit Return****Before you start:**

If you are filling out this return for a deceased person, make sure you enter their information in all the boxes in Step 1.

Step 1 – Identification and other information

Identification		
Print your name and address below.		
First name and initial Sonia		
Last name Kalra		
Mailing address: Apt No. – Street No. Street name 6077 Carradine Crt		
PO Box		RR
City Mississauga	Prov./Terr. ON	Postal code L4W 2C2

Email address
By providing an email address, you are registering to receive email notifications from the CRA and agree to the Terms of use under Step 1 in the guide.
Enter an email address: _____

Information about your residence
Enter your province or territory of residence on December 31, 2020 : Ontario
Enter the province or territory where you currently reside if it is not the same as your mailing address above: _____
If you were self-employed in 2020, enter the province or territory where your business had a permanent establishment: Ontario
If you became or ceased to be a resident of Canada for income tax purposes in 2020 , enter the date of: Month/Day _____ Month/Day _____ entry _____ or departure _____

Information about you
Enter your social insurance number (SIN): 560 836 934 Year/Month/Day 1979/09/02
Enter your date of birth: 1979/09/02
Your language of correspondence: English <input checked="" type="checkbox"/> Français <input type="checkbox"/> Votre langue de correspondance : <input checked="" type="checkbox"/> <input type="checkbox"/>

Is this return for a deceased person?
Ensure the SIN information above is for the deceased person. If this return is for a deceased person, enter the date of death: Year/Month/Day

Marital status
Tick the box that applies to your marital status on December 31, 2020:
1 <input checked="" type="checkbox"/> Married 2 <input type="checkbox"/> Living common-law 3 <input type="checkbox"/> Widowed 4 <input type="checkbox"/> Divorced 5 <input type="checkbox"/> Separated 6 <input type="checkbox"/> Single

Information about your spouse or common-law partner (if you ticked box 1 or 2 above)
Enter their SIN: 560 815 623
Enter their first name: Jasbir
Enter their net income for 2020 to claim certain credits: 156,040.55
Enter the amount of universal child care benefit (UCCB) from line 11700 of their return: _____
Enter the amount of UCCB repayment from line 21300 of their return: _____
Tick this box if they were self-employed in 2020: 1 <input type="checkbox"/>

Do not use this area				
----------------------	--	--	--	--

Step 1 - Identification and other information - (continued)

Please answer the following questions.



Elections Canada (For more information, see "Elections Canada" under Step 1, in the guide.)

A) Do you have Canadian citizenship?

Yes ☒ 1 No ☐ 2

If yes, go to question B. If no, skip question B.

B) As a Canadian citizen, do you authorize the Canada Revenue Agency to give your name, address, date of birth, and citizenship to Elections Canada to update the National Register of Electors or, if you are aged 14 to 17, to update the Register of Future Electors?

Yes ☐ 1 No ☒ 2

Your authorization is valid until you file your next tax return. Your information will only be used for purposes permitted under the Canada Elections Act, which include sharing lists of electors produced from the National Register of Electors with provincial and territorial electoral agencies, members of Parliament, registered and eligible political parties, and candidates at election time.

Your information in the Register of Future Electors will be included in the National Register of Electors once you turn 18 and your eligibility is confirmed. Information from the Register of Future Electors can be shared only with provincial and territorial electoral agencies that are allowed to collect future elector information. In addition, Elections Canada can use information in the Register of Future Electors to provide youth with educational information about the electoral process.

Indian Act – Exempt income

Tick this box if you have any income that is exempt under the Indian Act.

For more information on this type of income, go to canada.ca/taxes-aboriginal-peoples.

☐ 1

If you **tick** the box, complete Form T90, Income Exempt under the Indian Act. Complete this form so that the CRA can calculate your Canada training credit limit for the 2021 tax year. The information you provide may also be used to calculate your Canada workers benefit for the 2020 tax year, if applicable. It also may be used to calculate amounts payable to you under Canada Child Benefit-related provincial or territorial programs, if any.

Foreign property

Did you own or hold specified foreign property where the total cost amount of all such property, at any time in 2020, was more than CAN\$100,000?

Yes ☐ 1

No ☒ 2

If **yes**, complete Form T1135, Foreign Income Verification Statement. There are substantial penalties for not completing and filing Form T1135 by the due date. For more information, see Form T1135.

Attach only the documents (schedules, information slips, forms, or receipts) **requested** to support any claim or deduction. Keep all other supporting documents. If a line **does not** apply, leave it blank unless instructed otherwise.

Step 2 - Total income

As a resident of Canada, you have to report your income from all sources both inside and outside Canada. The Income Tax and Benefit Guide may have additional information for certain lines.

Employment income (box 14 of all T4 slips)	10100	12,500	00	1
Tax-exempt income for emergency services volunteers (See line 10100 in the guide.)	10105			
Commissions included on line 1 (box 42 of all T4 slips)	10120			
Wage-loss replacement contributions (See line 10100 in the guide.)	10130			
Other employment income	10400			2
Old age security pension (box 18 of the T4A(OAS) slip)	11300			3
CPP or QPP benefits (box 20 of the T4A(P) slip)	11400			4
Disability benefits included on line 4 (box 16 of the T4A(P) slip)	11410			
Other pensions and superannuation (See line 11500 in the guide and complete line 31400 in the Worksheet for the return.)	11500			5
Elected split-pension amount (Complete Form T1032.)	11600			6
Universal child care benefit (UCCB) (Go to canada.ca/line-11700 .) (See the RC62 slip.)	11700			7
UCCB amount designated to a dependant	11701			
Employment insurance and other benefits (box 14 of the T4E slip)	11900			8
Employment insurance maternity and parental benefits and provincial parental insurance plan benefits	11905			
Taxable amount of dividends (eligible and other than eligible) from taxable Canadian corporations (Complete the Worksheet for the return.)	12000			9
Taxable amount of dividends other than eligible dividends, included on line 9, from taxable Canadian corporations	12010			
Interest and other investment income (Complete the Worksheet for the return.)	12100	90	97	10
Net partnership income: limited or non-active partners only	12200			11
Registered disability savings plan income (box 131 of the T4A slip)	12500			12
Rental income (See Guide T4036.) Gross 12599 12,000 00 Net 12600 2,183 55				13
Taxable capital gains (Complete Schedule 3.)	12700			14
Support payments received (See Guide P102.) Total 12799 Taxable amount 12800				15
RRSP income (from all T4RSP slips)	12900			16
Other income Specify: See schedule	13000	8,000	00	17
Taxable scholarship, fellowships, bursaries, and artists' project grants	13010			18
Self-employment income				
Business income Gross 13499 Net 13500				19
Professional income Gross 13699 30,000 00 Net 13700 21,107 35				20
Commission income Gross 13899 Net 13900				21
Farming income Gross 14099 Net 14100				22
Fishing income Gross 14299 Net 14300				23
Workers' compensation benefits (box 10 of the T5007 slip)	14400			24
Social assistance payments	14500			25
Net federal supplements (box 21 of the T4A(OAS) slip)	14600			26
Add lines 24 to 26. (See line 54 in Step 4.)	14700			27
Add lines 1 to 23 and 27. This is your total income .	15000	43,881	87	28

Step 3 - Net incomeEnter your **total income** from line 28 from the previous page.

43,881|87

29

Pension adjustment

(box 52 of all T4 slips and box 034 of all T4A slips)

20600

Registered pension plan deduction (box 20 of all T4 slips and box 032 of all T4A slips)

20700

30

RRSP deduction

(See Schedule 7 and **attach** receipts.)

20800

31

Pooled registered pension plan (PRPP) **employer** contributions

(amount from your PRPP contribution receipts)

20810

Deduction for elected split-pension amount (Complete Form T1032.)

21000

32

Annual union, professional, or like dues (receipts and box 44 of all T4 slips)

21200

33

Universal child care benefit repayment (box 12 of all RC62 slips)

21300

34

Child care expenses (Complete Form T778.)

21400

35

Disability supports deduction (Complete Form T929.)

21500

36

Business investment loss

Gross 21699

Allowable deduction

21700

37

Moving expenses (Complete Form T1-M.)

21900

38

Support payments made

Total 21999

Allowable deduction

22000

39

Carrying charges and interest expenses (Complete the Worksheet for the return.)

22100

40

Deduction for CPP or QPP contributions on self-employment and other earnings
(Complete Schedule 8 or complete Form RC381, whichever applies.)

22200

1,171 46

41

Deduction for CPP or QPP enhanced contributions on employment income
(Complete Schedule 8 or complete Form RC381, whichever applies.)

(maximum \$165.60)

22215

27 00

42

Exploration and development expenses (Go to canada.ca/line-22400.)
(Complete Form T1229.)

22400

43

Other employment expenses

22900

44

Clergy residence deduction (Complete Form T1223.)

23100

45

Other deductions

Specify:

23200

46

Add lines 30 to 46.

23300

1,198 46

1,198 46

47

Line 29 minus line 47 (if negative, enter "0")

This is your **net income before adjustments**.

23400

42,683 41

48

Social benefits repayment (If you reported income at line 8 and the amount at line 48 is greater than \$67,750, see the repayment chart on the back of your T4E slip. If you reported income on lines 3 or 26, and the amount at line 48 is greater than \$79,054, complete the chart for line 23500 on the Worksheet for the return. Otherwise, enter "0".)

23500

49

Line 48 minus line 49 (if negative, enter "0")

This is your **net income**.

23600

42,683 41

50

Step 4 - Taxable incomeEnter your **net income** from line 50 on the previous page.

23600 42,683 41

51

Canadian Forces personnel and police deduction (box 43 of all T4 slips)	24400	52
Security options deductions (boxes 39 and 41 of T4 slips or see Form T1212)	24900	53
Other payments deduction (Claim the amount from line 27, unless it includes an amount at line 26. If so, see line 25000 in the guide.)	25000	54
Limited partnership losses of other years (Go to canada.ca/line-25100.)	25100	55
Non-capital losses of other years (Go to canada.ca/line-25200.)	25200	56
Net capital losses of other years	25300	57
Capital gains deduction (Complete Form T657.)	25400	58
Northern residents deductions (Complete Form T2222.)	25500	59
Additional deductions Specify:	25600	60
Add lines 52 to 60.	25700	

61

Line 51 minus line 61 (if negative, enter "0")

This is your **taxable income.** 26000 42,683 41**62****Step 5 – Federal tax****Part A – Federal tax on taxable income**Enter your **taxable income** from line 62.

42,683 41 63

Complete the appropriate column depending on the amount on line 63.	Line 63 is \$48,535 or less	Line 63 is more than \$48,535 but not more than \$97,069	Line 63 is more than \$97,069 but not more than \$150,473	Line 63 is more than \$150,473 but not more than \$214,368	Line 63 is more than \$214,368	
Enter the amount from line 63.	42,683 41					64
		48,535 00	97,069 00	150,473 00	214,368 00	65
Line 64 minus line 65 (cannot be negative)	42,683 41					66
	x 15 %	x 20.5 %	x 26 %	x 29 %	x 33 %	67
Multiply line 66 by line 67.	6,402 51					68
	0 00	7,280 25	17,229 72	31,114 76	49,644 31	69
Add lines 68 and 69.	6,402 51					70
Enter this amount from line 71 on line 108 on page 7 of this return						

Part B – Federal non-refundable tax credits

If the total of your amounts on lines 23600 of this return and 68360 on Form T1206, Tax on Split Income, is less than \$150,473, enter \$13,229 on line 71 below. If the total is greater than \$214,368, enter \$12,298. If the total is from \$150,473, to \$214,368, complete the Worksheet for the return.

Basic personal amount	(maximum \$13,229)	30000	13,229 00	71
Age amount (if you were born in 1955 or earlier) (Complete the Worksheet for the return.)	(maximum \$7,637)	30100		72
Spouse or common-law partner amount (Complete Schedule 5.)		30300		73
Amount for an eligible dependant (Complete Schedule 5.)		30400		74
Canada caregiver amount for spouse or common-law partner, or eligible dependant age 18 or older (Complete Schedule 5.)		30425		75
Canada caregiver amount for other infirm dependants age 18 or older (Complete Schedule 5.)		30450		76
Canada caregiver amount for infirm children under 18 years of age (Go to canada.ca/lines-30499-30500.)				
Enter the number of children for whom you are claiming this amount.	30499	x \$ 2,273 =	30500	77
Add lines 71 to 77.		Sub-total	13,229 00	78

Continue on the next page

Part B – Federal non-refundable tax credits (continued)

Enter the subtotal amount on line 78 from the previous page.		13,229	00	79
Base CPP or QPP contributions:				
through employment income	30800	445	50	• 80
on self-employment and other earnings	31000	1,044	82	• 81
Employment insurance premiums:				
through employment from box 18 and box 55 of all T4 slips (maximum \$856.36)	31200			• 82
on self-employment and other eligible earnings (Complete Schedule 13.)	31217			• 83
Volunteer firefighters' amount (Go to canada.ca/lines-31220-31240.)	31220			84
Search and rescue volunteers' amount (Go to canada.ca/lines-31220-31240.)	31240			85
Canada employment amount (claim \$1,245 or the total of your employment income you reported on lines 1 and 2, whichever is less.)	31260	1,245	00	86
Home buyers' amount (Go to canada.ca/line-31270.)	31270			87
Home accessibility expenses (Go to canada.ca/line-31285.)				
(Complete the Worksheet for the return.) (maximum \$10,000)	31285			88
Adoption expenses (Go to canada.ca/line-31300.)	31300			89
Digital news subscription expenses (maximum \$500)	31350			90
Pension income amount (Complete the Worksheet for the return.) (maximum \$2,000)	31400			91
Disability amount (for self)				
(Claim \$8,576 or if you were under 18 years of age, complete the Worksheet for the return.)	31600			92
Disability amount transferred from a dependant (Complete the Worksheet for the return.)	31800			93
Interest paid on your student loans (See Guide P105)	31900			94
Your tuition, education, and textbook amounts (Complete Schedule 11.)	32300			95
Tuition amount transferred from a child	32400			96
Amounts transferred from your spouse or common-law partner (Complete Schedule 2.)	32600			97
Medical expenses for self, spouse or common-law partner, and your dependent children born in 2003 or later	33099			98
Enter \$2,397 or 3% of line 50, whichever is less.		1,280	50	99
Line 98 minus line 99 (if negative, enter "0")				100
Allowable amount of medical expenses for other dependants				
(Complete the Worksheet for the return.)	33199			101
Add lines 100 and 101.	33200			102
Add line 79 to 97, and line 102.	33500	15,964	32	103
Federal non-refundable tax credit rate			15 %	104
Multiply line 103 by line 104.	33800	2,394	65	105
Donations and gifts (Complete Schedule 9.)	34900			106
Add lines 105 and 106.				
Enter this amount on line 111 on the next page. Total federal non-refundable tax credits	35000	2,394	65	107

Part C - Net federal tax

Enter the amount from line 70.	6,402	51	108
Federal tax on split income (Complete Form T1206.)	40424		• 109
Add lines 108 and 109.	40400	6,402	51 110
Enter your total federal non-refundable tax credits from line 107 on the previous page.	2,394	65	111
Federal dividend tax credit (See line 40425 in the guide.)	40425		• 112
Minimum tax carryover (Go to canada.ca/line-40427 .) (Complete Form T691.)	40427		• 113
Add lines 111 to 113.	2,394	65	▶ 2,394 65 114
Line 110 minus line 114 (if negative, enter "0")	Basic federal tax 42900		4,007 86 115
Federal foreign tax credit (Complete Form T2209.)	40500		119
Line 115 minus line 116 (if negative, enter "0")	Federal tax 40600		4,007 86 117
Total federal political contributions (attach receipts)	40900		118
Federal political contribution tax credit (Complete the Worksheet for the return.)	(maximum \$650) 41000		• 119
Investment tax credit (Complete Form T2038(IND).)	41200		• 120
Labour-sponsored funds tax credit (See lines 41300 and 41400 in the guide.)			
Net cost of shares of a provincially registered fund	41300	Allowable credit 41400	• 121
Add lines 119 to 121.	41600		▶ 122
Line 117 minus line 122 (if negative, enter "0")	41700	4,007	86 123
Canada workers benefit advance payments received (box 10 of the RC210 slip)	41500		• 124
Special taxes (See line 41800 in the guide.)	41800		125
Add lines 123 to 125.			
Enter this amount on line 127 below	Net federal tax 42000		4,007 86 126

Step 6 – Provincial or territorial tax

Complete Form 428 to calculate your provincial or territorial tax.

Step 7 - Refund or balance owing

Net federal tax: enter the amount from line 126.		4,007	86	127
CPP contributions payable on self-employment and other earnings	42100	2,216	27	128
Employment insurance premiums payable on self-employment and other eligible earnings (Complete Schedule 13.)	42120			129
Social benefits repayment (amount from line 49)	42200			130
Provincial or territorial tax (Attach Form 428, even if the result is "0".)	42800	1,985	71	131
Add lines 127 to 131.	This is your total payable. 43500		8,209	84 • 132

Continue on the next page

Attach only the documents (schedules, information slips, forms, or receipts) **requested** to support any claim or deduction. Keep all other supporting documents. If a line **does not** apply, leave it blank unless instructed otherwise.

Step 2 - Total income

As a resident of Canada, you have to report your income from all sources both inside and outside Canada. The Income Tax and Benefit Guide may have additional information for certain lines.

Employment income (box 14 of all T4 slips)	10100	12,500	00	1
Tax-exempt income for emergency services volunteers (See line 10100 in the guide.)	10105			
Commissions included on line 1 (box 42 of all T4 slips)	10120			
Wage-loss replacement contributions (See line 10100 in the guide.)	10130			
Other employment income	10400			2
Old age security pension (box 18 of the T4A(OAS) slip)	11300			3
CPP or QPP benefits (box 20 of the T4A(P) slip)	11400			4
Disability benefits included on line 4 (box 16 of the T4A(P) slip)	11410			
Other pensions and superannuation (See line 11500 in the guide and complete line 31400 in the Worksheet for the return.)	11500			5
Elected split-pension amount (Complete Form T1032.)	11600			6
Universal child care benefit (UCCB) (Go to canada.ca/line-11700 .) (See the RC62 slip.)	11700			7
UCCB amount designated to a dependant	11701			
Employment insurance and other benefits (box 14 of the T4E slip)	11900			8
Employment insurance maternity and parental benefits and provincial parental insurance plan benefits	11905			
Taxable amount of dividends (eligible and other than eligible) from taxable Canadian corporations (Complete the Worksheet for the return.)	12000			9
Taxable amount of dividends other than eligible dividends, included on line 9, from taxable Canadian corporations	12010			
Interest and other investment income (Complete the Worksheet for the return.)	12100	90	97	10
Net partnership income: limited or non-active partners only	12200			11
Registered disability savings plan income (box 131 of the T4A slip)	12500			12
Rental income (See Guide T4036.) Gross 12599 12,000 00 Net 12600 2,183 55				13
Taxable capital gains (Complete Schedule 3.)	12700			14
Support payments received (See Guide P102.) Total 12799 Taxable amount 12800				15
RRSP income (from all T4RSP slips)	12900			16
Other income Specify: See schedule	13000	8,000	00	17
Taxable scholarship, fellowships, bursaries, and artists' project grants	13010			18
Self-employment income				
Business income Gross 13499 Net 13500				19
Professional income Gross 13699 30,000 00 Net 13700 21,107 35				20
Commission income Gross 13899 Net 13900				21
Farming income Gross 14099 Net 14100				22
Fishing income Gross 14299 Net 14300				23
Workers' compensation benefits (box 10 of the T5007 slip)	14400			24
Social assistance payments	14500			25
Net federal supplements (box 21 of the T4A(OAS) slip)	14600			26
Add lines 24 to 26. (See line 54 in Step 4.)	14700			27
Add lines 1 to 23 and 27. This is your total income .	15000	43,881	87	28

Step 3 - Net incomeEnter your **total income** from line 28 from the previous page.

43,881|87

29

Pension adjustment

(box 52 of all T4 slips and box 034 of all T4A slips)

20600

Registered pension plan deduction (box 20 of all T4 slips and box 032 of all T4A slips)

20700

30

RRSP deduction

(See Schedule 7 and **attach** receipts.)

20800

31

Pooled registered pension plan (PRPP) **employer** contributions

(amount from your PRPP contribution receipts)

20810

Deduction for elected split-pension amount (Complete Form T1032.)

21000

32

Annual union, professional, or like dues (receipts and box 44 of all T4 slips)

21200

33

Universal child care benefit repayment (box 12 of all RC62 slips)

21300

34

Child care expenses (Complete Form T778.)

21400

35

Disability supports deduction (Complete Form T929.)

21500

36

Business investment loss

Gross 21699

Allowable deduction

21700

37

Moving expenses (Complete Form T1-M.)

21900

38

Support payments made

Total 21999

Allowable deduction

22000

39

Carrying charges and interest expenses (Complete the Worksheet for the return.)

22100

40

Deduction for CPP or QPP contributions on self-employment and other earnings
(Complete Schedule 8 or complete Form RC381, whichever applies.)

22200

1,171 46

41

Deduction for CPP or QPP enhanced contributions on employment income
(Complete Schedule 8 or complete Form RC381, whichever applies.)

(maximum \$165.60)

22215

27 00

42

Exploration and development expenses (Go to canada.ca/line-22400.)
(Complete Form T1229.)

22400

43

Other employment expenses

22900

44

Clergy residence deduction (Complete Form T1223.)

23100

45

Other deductions

Specify:

23200

46

Add lines 30 to 46.

23300

1,198 46

▶

1,198 46

47

Line 29 minus line 47 (if negative, enter "0")

This is your **net income before adjustments**.

23400

42,683 41

48

Social benefits repayment (If you reported income at line 8 and the amount at line 48 is greater than \$67,750, see the repayment chart on the back of your T4E slip. If you reported income on lines 3 or 26, and the amount at line 48 is greater than \$79,054, complete the chart for line 23500 on the Worksheet for the return. Otherwise, enter "0".)

23500

49

Line 48 minus line 49 (if negative, enter "0")

This is your **net income**.

23600

42,683 41

50

Step 4 - Taxable incomeEnter your **net income** from line 50 on the previous page.

23600 42,683 41

51

Canadian Forces personnel and police deduction (box 43 of all T4 slips)	24400	52
Security options deductions (boxes 39 and 41 of T4 slips or see Form T1212)	24900	53
Other payments deduction (Claim the amount from line 27, unless it includes an amount at line 26. If so, see line 25000 in the guide.)	25000	54
Limited partnership losses of other years (Go to canada.ca/line-25100.)	25100	55
Non-capital losses of other years (Go to canada.ca/line-25200.)	25200	56
Net capital losses of other years	25300	57
Capital gains deduction (Complete Form T657.)	25400	58
Northern residents deductions (Complete Form T2222.)	25500	59
Additional deductions Specify:	25600	60
Add lines 52 to 60.	25700	

61

Line 51 minus line 61 (if negative, enter "0")

This is your **taxable income.** 26000 42,683 41**62****Step 5 – Federal tax****Part A – Federal tax on taxable income**Enter your **taxable income** from line 62.

42,683 41 63

Complete the appropriate column depending on the amount on line 63.	Line 63 is \$48,535 or less	Line 63 is more than \$48,535 but not more than \$97,069	Line 63 is more than \$97,069 but not more than \$150,473	Line 63 is more than \$150,473 but not more than \$214,368	Line 63 is more than \$214,368	
Enter the amount from line 63.	42,683 41					64
		48,535 00	97,069 00	150,473 00	214,368 00	65
Line 64 minus line 65 (cannot be negative)	42,683 41					66
	x 15 %	x 20.5 %	x 26 %	x 29 %	x 33 %	67
Multiply line 66 by line 67.	6,402 51					68
	0 00	7,280 25	17,229 72	31,114 76	49,644 31	69
Add lines 68 and 69.	6,402 51					70
Enter this amount from line 71 on line 108 on page 7 of this return						

Part B – Federal non-refundable tax credits

If the total of your amounts on lines 23600 of this return and 68360 on Form T1206, Tax on Split Income, is less than \$150,473, enter \$13,229 on line 71 below. If the total is greater than \$214,368, enter \$12,298. If the total is from \$150,473, to \$214,368, complete the Worksheet for the return.

Basic personal amount	(maximum \$13,229)	30000	13,229 00	71
Age amount (if you were born in 1955 or earlier) (Complete the Worksheet for the return.)	(maximum \$7,637)	30100		72
Spouse or common-law partner amount (Complete Schedule 5.)		30300		73
Amount for an eligible dependant (Complete Schedule 5.)		30400		74
Canada caregiver amount for spouse or common-law partner, or eligible dependant age 18 or older (Complete Schedule 5.)		30425		75
Canada caregiver amount for other infirm dependants age 18 or older (Complete Schedule 5.)		30450		76
Canada caregiver amount for infirm children under 18 years of age (Go to canada.ca/lines-30499-30500.)				
Enter the number of children for whom you are claiming this amount.	30499	x \$ 2,273 =	30500	77
Add lines 71 to 77.		Sub-total	13,229 00	78

Continue on the next page

Part B – Federal non-refundable tax credits (continued)

Enter the subtotal amount on line 78 from the previous page.		13,229	00	79
Base CPP or QPP contributions:				
through employment income	30800	445	50	• 80
on self-employment and other earnings	31000	1,044	82	• 81
Employment insurance premiums:				
through employment from box 18 and box 55 of all T4 slips (maximum \$856.36)	31200			• 82
on self-employment and other eligible earnings (Complete Schedule 13.)	31217			• 83
Volunteer firefighters' amount (Go to canada.ca/lines-31220-31240.)	31220			84
Search and rescue volunteers' amount (Go to canada.ca/lines-31220-31240.)	31240			85
Canada employment amount (claim \$1,245 or the total of your employment income you reported on lines 1 and 2, whichever is less.)	31260	1,245	00	86
Home buyers' amount (Go to canada.ca/line-31270.)	31270			87
Home accessibility expenses (Go to canada.ca/line-31285.) (Complete the Worksheet for the return.) (maximum \$10,000)	31285			88
Adoption expenses (Go to canada.ca/line-31300.)	31300			89
Digital news subscription expenses (maximum \$500)	31350			90
Pension income amount (Complete the Worksheet for the return.) (maximum \$2,000)	31400			91
Disability amount (for self) (Claim \$8,576 or if you were under 18 years of age, complete the Worksheet for the return.)	31600			92
Disability amount transferred from a dependant (Complete the Worksheet for the return.)	31800			93
Interest paid on your student loans (See Guide P105)	31900			94
Your tuition, education, and textbook amounts (Complete Schedule 11.)	32300			95
Tuition amount transferred from a child	32400			96
Amounts transferred from your spouse or common-law partner (Complete Schedule 2.)	32600			97
Medical expenses for self, spouse or common-law partner, and your dependent children born in 2003 or later	33099			98
Enter \$2,397 or 3% of line 50, whichever is less.		1,280	50	99
Line 98 minus line 99 (if negative, enter "0")				100
Allowable amount of medical expenses for other dependants (Complete the Worksheet for the return.)	33199			101
Add lines 100 and 101.	33200			102
Add line 79 to 97, and line 102.	33500	15,964	32	103
Federal non-refundable tax credit rate		15	%	104
Multiply line 103 by line 104.	33800	2,394	65	105
Donations and gifts (Complete Schedule 9.)	34900			106
Add lines 105 and 106.				
Enter this amount on line 111 on the next page. Total federal non-refundable tax credits	35000	2,394	65	107

Part C - Net federal tax

Enter the amount from line 70.	6,402	51	108
Federal tax on split income (Complete Form T1206.)	40424		• 109
Add lines 108 and 109.	40400	6,402	51 110
Enter your total federal non-refundable tax credits from line 107 on the previous page.	2,394	65	111
Federal dividend tax credit (See line 40425 in the guide.)	40425		• 112
Minimum tax carryover (Go to canada.ca/line-40427 .) (Complete Form T691.)	40427		• 113
Add lines 111 to 113.	2,394	65	▶ 2,394 65 114
Line 110 minus line 114 (if negative, enter "0")	Basic federal tax 42900		4,007 86 115
Federal foreign tax credit (Complete Form T2209.)	40500		119
Line 115 minus line 116 (if negative, enter "0")	Federal tax 40600		4,007 86 117
Total federal political contributions (attach receipts)	40900		118
Federal political contribution tax credit (Complete the Worksheet for the return.)	(maximum \$650) 41000		• 119
Investment tax credit (Complete Form T2038(IND).)	41200		• 120
Labour-sponsored funds tax credit (See lines 41300 and 41400 in the guide.)			
Net cost of shares of a provincially registered fund	41300	Allowable credit 41400	• 121
Add lines 119 to 121.	41600		▶ 122
Line 117 minus line 122 (if negative, enter "0")	41700	4,007	86 123
Canada workers benefit advance payments received (box 10 of the RC210 slip)	41500		• 124
Special taxes (See line 41800 in the guide.)	41800		125
Add lines 123 to 125.			
Enter this amount on line 127 below	Net federal tax 42000		4,007 86 126

Step 6 – Provincial or territorial tax

Complete Form 428 to calculate your provincial or territorial tax.

Step 7 - Refund or balance owing

Net federal tax: enter the amount from line 126.		4,007	86	127
CPP contributions payable on self-employment and other earnings	42100	2,216	27	128
Employment insurance premiums payable on self-employment and other eligible earnings (Complete Schedule 13.)	42120			129
Social benefits repayment (amount from line 49)	42200			130
Provincial or territorial tax (Attach Form 428, even if the result is "0".)	42800	1,985	71	131
Add lines 127 to 131.	This is your total payable. 43500		8,209	84 • 132

Continue on the next page

T1-2020

Canada Pension Plan Contributions and Overpayment

Schedule 8

The Canada Pension Plan (CPP) was amended to provide for the enhancement of pensions. The government of Quebec also adopted legislative amendments to enhance the Quebec Pension Plan (QPP) in a similar way to the federal plan. The enhancements are funded by additional enhanced contributions, which began in January 2019.

As an employee, your employer will already have deducted the contributions from your salary and wages. The contributions consist of a base and an enhanced amount. As a self-employed individual, you will calculate your required contributions (if any) on this schedule, which will include the base and the enhanced amounts.

Complete this schedule and **attach** it to your return to calculate your required Canada Pension Plan (CPP) contributions or overpayment for 2020 if you were **a resident of a province or territory other than Quebec** on December 31, 2020, and have **no earned income from the province of Quebec**.

Do not use this schedule if any of your T4 slips have Quebec Pension Plan (QPP) contributions. Instead complete Form RC381, Inter-Provincial Calculation for CPP and QPP Contributions and Overpayments for 2020.

Part 1 – Complete this part if you are electing to stop contributing to the CPP or revoking a prior election.

Part 2 – Complete this part to determine the number of months for the CPP contributions calculation.

Part 3 – Complete this part if you are reporting employment income.

Part 4 – Complete this part if you are reporting **only** self-employment income or other earnings you are electing to pay CPP contributions on.

Part 5 – Complete this part if you are reporting employment income **and** self-employment income or other earnings you are electing to pay CPP contributions on. You must first complete **Part 3**.

For more information, see lines 22200, 22215, 30800, and 31000 in the guide.

Part 1 – Election to stop contributing to the Canada Pension Plan or revocation of a prior election

If in 2020 you were 60 to 70 years of age, you received a CPP or QPP retirement pension, and you had employment and/or self-employment income, you were considered a CPP working beneficiary and you were required to make CPP contributions. However, if you were at least 65 years of age but under 70, you can elect to stop paying CPP contributions.

If you have **employment income** for 2020 and elected in 2020 to stop paying CPP contributions or revoked in 2020 an election made in a prior year, you should have already completed Form CPT30, Election to Stop Contributing to the Canada Pension Plan or Revocation of a Prior Election-, and sent it to us and your employer(s).

If you had **only self-employment** income for 2020 and elect in 2020 to stop paying CPP contributions on your self-employment earnings, enter the month in 2020 for which you choose to start this election in **box 50372** on the next page. The date cannot be earlier than the month you turn 65 and you are receiving a CPP or QPP retirement pension. For example, if you turn 65 in June, you can choose any month from June to December. If you choose the month of June, enter 06 in box 50372 because June is the sixth month of the year. If in 2020 you are revoking an election made in a prior year on contributions on self-employment earnings, enter the month in 2020 for which you choose to revoke this election in **box 50374** on the next page. Your election remains valid until you revoke it or you turn 70. If you start receiving employment income (other than employment income earned in Quebec) in a future year, you will have to complete Form CPT30 in that year for your election to remain valid.

If you had **both** employment income and self-employment income in 2020 and wanted to elect to stop paying CPP contributions in 2020, or to revoke in 2020 an election made in a prior year, you should have completed Form CPT30 in 2020. An election filed using Form CPT30 applies to all income from pensionable earnings, including self-employment earnings, as of the first day of the month after the date you gave this form to your employer. If you completed and submitted Form CPT30 when you became employed in 2020 but your intent was to elect in 2020 to stop paying CPP contributions or revoke an election made in a prior year on your self-employment income before you became employed, enter the month you want to stop contributing in **box 50372** on the next page, or if you want to revoke in 2020 an election made in a prior year, enter the month you want to resume contributing in **box 50374** on the next page. If you did not complete and submit Form CPT30 for 2020 when you became employed, you cannot elect to stop paying CPP contributions or revoke an election made in a prior year on your self-employment earnings for 2020 on this schedule.

Part 1 – Election to stop contributing to the Canada Pension Plan or revocation of a prior election (continued)

If you had self-employment income in 2020, an election or revocation that begins in 2020 must be filed on or before June 15, 2022 to be valid.

I elect to **stop** contributing to the Canada Pension Plan on my self-employment earnings on the first day of the month that I entered in box 50372.

Month

50372

I want to **revoke** an election made in a prior year to stop contributing to the Canada Pension Plan on my self-employment earnings and resume contributing on the first day of the month that I entered in box 50374.

Month

50374

Part 2 – Determine the number of months for the CPP contributions calculation

Enter "12" in box A **unless** any of the situations below apply:

- if you turned 18 years of age in 2020, enter the number of months in the year after the month you turned 18
- if for all of 2020 you were receiving a CPP or QPP disability pension, enter "0". If you started or stopped receiving a CPP or QPP disability pension in 2020, enter the number of months during which you were not receiving a disability pension
- if you were 65 to 70 years of age in 2020, you were receiving a CPP or QPP retirement pension, and you elected to stop paying CPP contributions in 2020, enter the number of months in the year up to and including the month you made the election. If you had self-employment income in 2020 and have an entry in box 50372 of Part 1, enter the number of months in the year prior to the month you entered in box 50372 of Part 1
- if you were 65 to 70 years of age in 2020, you were receiving a CPP or QPP retirement pension, you elected to stop paying CPP contributions in a prior year, and you have not revoked that election, enter "0"
- if you were 65 to 70 years of age in 2020, you were receiving a CPP or QPP retirement pension, you elected to stop paying CPP contributions in a prior year, and you revoked that election in 2020, enter the number of months in the year after the month you revoked the election. If you had self-employment income in 2020 and have an entry in box 50374 of Part 1, enter the number of months in the year after and including the month you entered in box 50374 of Part 1
- if you turned 70 years of age in 2020 and you did not elect to stop paying CPP contributions, enter the number of months in the year up to and including the month you turned 70 years of age
- if for all of 2020 you were 70 years of age or older, enter "0"
- if the individual died in 2020, enter the number of months in the year up to and including the month the individual died

Enter the number of months during which the CPP applies in 2020.

12 A

Monthly proration table for 2020

Applicable number of months	Maximum CPP pensionable earnings	Maximum basic CPP exemption ¹	Applicable number of months	Maximum CPP pensionable earnings	Maximum basic CPP exemption ¹
1	\$4,891.67	\$291.67	7	\$34,241.67	\$2,041.67
2	\$9,783.33	\$583.33	8	\$39,133.33	\$2,333.33
3	\$14,675.00	\$875.00	9	\$44,025.00	\$2,625.00
4	\$19,566.67	\$1,166.67	10	\$48,916.67	\$2,916.67
5	\$24,458.33	\$1,458.33	11	\$53,808.33	\$3,208.33
6	\$29,350.00	\$1,750.00	12	\$58,700.00	\$3,500.00

(1) If you started receiving CPP retirement benefits in 2020, your basic exemption may be prorated by the CRA.

Part 3 – Calculating your CPP contributions and overpayment on employment incomeEnter your yearly maximum **CPP** pensionable earnings

(see the monthly proration table on the previous page to find the amount that corresponds to the number of months entered in box A of Part 2).

(maximum \$58,700) 58,700|00 1

Total CPP pensionable earnings:

Enter the total of box 26 of all your T4 slips (maximum \$58,700 per slip).

If box 26 is blank, enter the amount from box 14.

50339 12,500|00 2

Enter the amount from line 1 or the amount from line 2, **whichever is less**.

12,500|00 3

Enter your maximum basic **CPP** exemption

(see the monthly proration table on the previous page to find the amount that corresponds to the number of months entered in box A of Part 2).

(maximum \$3,500) - 3,500|00 4

Earnings subject to CPP contributions: Line 3 minus line 4 (if negative, enter "0")

(maximum \$55,200) = 9,000|00 5

Actual total contributions on CPP pensionable earnings:

Enter the total CPP contributions deducted from box 16 of all your T4 slips.

50340 472|50 6

Actual base contributions on CPP pensionable earnings:

amount from line 6 472|50 x 94|2857 % = - 445|50 7

Actual enhanced contributions on CPP pensionable earnings:

Line 6 minus line 7

= 27|00 8

Required base contributions on CPP pensionable earnings:

amount from line 5 9,000|00 x 4|95 % = (maximum \$2,732.40) - 445|50 9

Required enhanced contributions on CPP pensionable earnings:

amount from line 5 9,000|00 x 0|30 % = (maximum \$165.60) + 27|00 10

Total required contributions on CPP pensionable earnings:

Add lines 9 and 10.

- 472|50 11

Enter the amount from line 6.

472|50 12

Enter the amount from line 11.

- 472|50 13

Line 12 minus line 13 (if negative, enter "0")

E 14

If you are self-employed or you are electing to pay additional CPP contributions on other earnings, continue with Part 5. You may be able to make additional CPP contributions if the calculated amount on line 14 is negative. See Form CPT20, Election To Pay Canada Pension Plan Contributions.

Note: If you are completing Part 5, and you calculate that your self-employment and other earnings subject to contributions (line 18 of Part 5) are "0", report your CPP contributions as noted below.If your earnings subject to contributions are from **employment only**, claim the deduction and tax credit as follows:

- Enter the amount, in dollars and cents, from line 7 or line 9, **whichever is less**, on line 30800 of your return. If applicable, also enter this amount, in dollars and cents, on line 58240 of your Form 428.
- Enter the amount, in dollars and cents, from line 8 or line 10, **whichever is less**, on line 22215 of your return.
- If the amount on line 14 is positive, enter the amount, in dollars and cents, on line 44800 of your return.

Part 4 – CPP contributions on self-employment income and other earnings only (no employment income)

Pensionable net self-employment earnings ²

(amounts from lines 12200, 13500, 13700, 13900, 14100, and 14300 of your return)

Employment earnings not shown on a T4 slip on which you elect to pay additional CPP contributions (complete Form CPT20)

50373+

CPP pensionable earnings

Add lines 1 and 2 (if negative enter "0").

(maximum \$58,700)²

$$=$$

Basic exemption

(maximum \$3,500)²

—

Line 3 minus line 4 (if negative enter "0")

(maximum \$55,200)

$$=$$

CPP rate

X	10.5%
---	-------

Total CPP contributions payable on self-employment and other earnings:

Multiply line 5 by line 6. Enter this amount, in dollars and cents, on **line 42100** of your return.

7

Deduction and tax credit for CPP contributions on self-employment and other earnings

Required base contributions on CPP pensionable earnings:

amount from line 7

x

•

—

Required enhanced contributions on CPP pensionable earnings:

Line 7 minus line 8

$$=$$

Enter the result of the following calculation, in dollars and cents, on **line 31000** of your return.

Amount from line 8

x

•

F

Add lines 9 and 10.

Enter this amount, in dollars and cents, on **line 22200** of your return.

F

(2) Self-employment earnings, CPP pensionable earnings, and the basic exemption should be prorated according to the number of months entered in box A of Part 2. See the monthly proration table under Part 2 to find the amount that corresponds to the number of months entered in box A of Part 2. Do not prorate the self-employment earnings if the individual died in 2020.

Part 5 – CPP contributions on self-employment income and other earnings when you have employment income

Pensionable net self-employment earnings ³ (amounts from lines 12200, 13500, 13700, 13900, 14100, and 14300 of your return)		21,107	35	1
Employment earnings not shown on a T4 slip on which you elect to pay additional CPP contributions (Complete Form CPT20.)	50373	+		2
Employment earnings shown on a T4 slip on which you elect to pay additional CPP contributions (Complete Form CPT20.)	50399	+		3
Add lines 1, 2, and 3.	=	21,107	35	4
Enter the amount from line 6 of Part 3.		472	50	5
If the amount on line 14 of Part 3 is positive, enter the amount from line 14 of Part 3. Otherwise, enter "0".				6
Line 5 minus line 6 (if negative, enter "0")		472	50	7
Amount from line 7	472	50	x	19
			0476	=
			9,000	00
				8
CPP pensionable earnings				
Enter the amount from line 1 of Part 3.	(maximum \$58,700)	58,700	00	9
Basic exemption				
Enter the amount from line 4 of Part 3.	(maximum \$3,500)	-	3,500	00
Line 9 minus line 10 (if negative, enter "0")	(maximum \$55,200)	=	55,200	00
Enter the amount from line 8.		-	9,000	00
Line 11 minus line 12 (if negative, enter "0")		=	46,200	00
Enter whichever is less : amount from line 4 or line 13		21,107	35	14
If the amount on line 2 of Part 3 is less than the amount on line 4 of Part 3, complete lines 15 to 17. Otherwise, enter "0" on line 17 and continue on line 18.				
Line 4 of Part 3 minus line 2 of Part 3				15
Line 4 minus line 11 (if negative, enter "0")	-			16
Line 15 minus line 16 (if negative, enter "0")	=			17
Earnings subject to contributions: Line 14 minus line 17 (If the result is negative, enter "0" and follow the instructions at the end of Part 2 to claim the deduction and tax credit for the contributions on your employment income. If the result is positive, continue at line 19.)		=	21,107	35
Amount from line 18	21,107	35	x	10
			50	% =
			2,216	27
Amount from line 14 of Part 3 (if positive only).				20
Line 19 minus line 20 (if negative, enter the amount as a positive amount on line 28 on the next page and enter "0" on line 21)		=	2,216	27
				21

(3) Self-employment earnings should be prorated according to the number of months entered in box A of Part 2. Do not prorate the self-employment earnings if the individual died in 2020.

Continue on the next page.

**Part 5 – CPP contributions on self-employment income and other earnings
when you have employment income (continued)**
Deductions and tax credits for CPP contributions

Enter the amount from line 7 of Part 3.				445 50	22
Enter the amount from line 9 of Part 3.				- 445 50	23
Line 22 minus line 23 (if negative enter "0")				=	24
Enter the amount, in dollars and cents, from line 22 or line 23, whichever is less , on line 30800 of your return.					
Enter the amount from line 8 of Part 3.				27 00	25
Enter the amount from line 10 of Part 3.				- 27 00	26
Line 25 minus line 26 (if negative enter "0")				=	27
Enter the amount, in dollars and cents, from line 25 or line 26, whichever is less , on line 22215 of your return.					
If the calculated amount on line 21 from the previous page is negative, complete lines 28 to 33 below.					
If the calculated amount on line 21 from the previous page is positive, complete lines 34 to 40 below.					
Otherwise, if the calculated amount on line 21 from the previous page is "0", enter the amount, in dollars and cents, from line 24 on line 31000 of your return, and enter the amount, in dollars and cents, from line 27 on line 22200 of your return.					
Enter the calculated amount from line 21 from the previous page as a positive amount.				=	28
Enter the result of the following calculation, in dollars and cents, on line 44800 of your return.					
Amount from line 28		x	% =		29
Amount from line 29		x	% =		30
Line 29 minus line 30				=	31
Line 24 minus line 30.					
Enter this amount, in dollars and cents, on line 31000 of your return.				=	32
Line 27 minus line 31.					
Enter this amount, in dollars and cents, on line 22200 of your return.				=	33
Enter the amount from line 21 from the previous page.					
Enter this amount, in dollars and cents, on line 42100 of your return.				= 2,216 27	34
Amount from line 34	2,216 27	x	94 2857	% = - 2,089 63	35
Line 34 minus line 35				= 126 64	36
Amount from line 35	2,089 63	x	50	% = + 1,044 82	37
Add lines 36 and 37.				= 1,171 46	38
Add lines 24 and 37.					
Enter this amount, in dollars and cents, on line 31000 of your return.				= 1,044 82	39
Add lines 27 and 38.					
Enter this amount, in dollars and cents, on line 22200 of your return.				= 1,171 46	40

See the privacy notice on your return.



Ontario Tax

Form ON428
2020

Protected B when completed

Part A - Ontario tax on taxable income

Enter your **taxable income** from line 26000 of your return. 42,683|41 1

Use the amount from line 1 to decide which column to complete.

	Line 1 is \$44,740 or less	Line 1 is more than \$44,740 but not more than \$89,482	Line 1 is more than \$89,482 but not more than \$150,000	Line 1 is more than \$150,000 but not more than \$220,000	Line 1 is more than \$220,000	
Amount from line 1.	42,683 41					2
Line 2 minus line 3 (cannot be negative)	42,683 41	44,740 00	89,482 00	150,000 00	220,000 00	3
Line 4 multiplied by the percentage from line 5	x 5.05 % 2,155 51	x 9.15 %	x 11.16 %	x 12.16 %	x 13.16 %	4
Line 6 plus line 7	0 00	2,259 00	6,353 00	13,107 00	21,619 00	5
Ontario tax on taxable income	2,155 51					6
						7
						8

Enter the amount from line 8 on line 48 and continue at line 9.

Part B - Ontario non-refundable tax credits

	Internal use only	56050			
Basic personal amount	Claim \$10,783	58040	10,783 00		9
Age amount (if born in 1955 or earlier) (use Worksheet ON428)	(maximum \$5,265)	58080+			10
Spouse or common-law partner amount:					
Base amount			10,071 00		11
Your spouse's or common-law partner's net income from line 23600 of their return			- 156,040 55		12
Line 11 minus 12 (if negative, enter "0")	(maximum \$9,156)	58120=		+	13
Amount for an eligible dependant:					
Base amount			10,071 00		14
Your eligible dependant's net income from line 23600 of their return			-		15
Line 14 minus line 15 (if negative, enter "0")	(maximum \$9,156)	58160=		+	16
Ontario caregiver amount (use Worksheet ON428)			58185		17
Add lines 9, 10, 13, 16, and 17.				=	18
CPP or QPP contributions:					
Amount from line 30800 of your return	58240		445 50	•	19
Amount from line 31000 of your return	58280		1,044 82	•	20
Employment insurance premiums:					
Amount from line 31200 of your return	58300			•	21
Amount from line 31217 of your return	58305			•	22
Adoption expenses	(maximum \$13,156 per child)	58330			23
Add lines 19 to 23.			=	1,490 32	24
Line 18 plus line 24				=	25

Continue on the next page.

Part B – Ontario non-refundable tax credits (continued)

Amount from line 25 of the previous page		12,273	32	26
Pension income amount	(maximum \$1,491)	58360	+	27
Line 26 plus line 27		=	12,273	32 28
Disability amount (for self) (claim \$8,712 , or if you were under 18 years of age, use Worksheet ON428)		58440	+	29
Disability amount transferred from a dependant (use Worksheet ON428)		58480	+	30
Add lines 28 to 30.		=	12,273	32 31
Interest paid on your student loans (amount from line 31900 of your return)		58520	+	32
Your unused tuition and education amounts (attach Schedule ON(S11))		58560	+	33
Amounts transferred from your spouse or common-law partner (attach Schedule ON(S2))		58640	+	34
Add lines 31 to 34.		=	12,273	32 35

Medical expenses:

Read line 58689 of your Ontario Information Guide.	58689		36
Enter whichever is less :			
\$2,440 or 3% of the amount on line 23600 of your return	-	1,280	50 37
Line 36 minus line 37 (if negative, enter "0")	=		38
Allowable amount of medical expenses for other dependants (use Worksheet ON428)	58729	+	39
Line 38 plus line 39	58769	=	▶ + 40
Line 35 plus line 40		58800	= 12,273 32 41
Ontario non-refundable tax credit rate		x	5.05 % 42
Line 41 multiplied by the percentage from line 42		58840	= 619 80 43

Donations and gifts:

Amount from line 17 of your federal Schedule 9	x	5.05 % =	44
Amount from line 18 of your federal Schedule 9	x	11.16 % =	+ 45
Line 44 plus line 45	58969	=	▶ + 46
Line 43 plus line 46			
Enter this amount on line 51.	Ontario non-refundable tax credits	61500	= 619 80 47

Part C – Ontario tax

Ontario tax on taxable income from line 8		2,155	51	48
Ontario tax on split income (complete Form T1206)		61510	+	• 49
Line 48 plus line 49		=	2,155	51 50
Ontario non-refundable tax credits from line 47		-	619 80	51
Line 50 minus line 51 (if negative, enter "0")		=	1,535	71 52
Ontario minimum tax carryover:				
Amount from line 52 above		1,535	71	53
Ontario dividend tax credit (use Worksheet ON428)	61520	-		• 54
Line 53 minus line 54 (if negative, enter "0")		=	1,535	71 55
Amount from line 40427 of your return	x	33.67 % =		56
Enter whichever is less : amount from line 55 or line 56		61540	-	• 57
Line 52 minus line 57 (if negative, enter "0")		=	1,535	71 58

Continue on the next page.

Part C – Ontario tax (continued)

Amount from line 58 of the previous page		1,535 71	59	
Ontario surtax:				
Amount from line 59 above		1,535 71	60	
Ontario tax on split income from line 49		-	61	
Line 60 minus line 61 (if negative, enter "0")		= 1,535 71	62	
Complete lines 63 to 65 if the amount on line 62 is more than \$4,830 .				
If the amount is less than \$4,830 , enter "0" on line 65 and continue on line 66.				
(Line 62	1,535 71	-	4,830 00) x 20.00 % (if negative, enter "0")	63
(Line 62	1,535 71	-	6,182 00) x 36.00 % (if negative, enter "0")	64
Line 63 plus line 64				65
Line 59 plus line 65				66
Ontario dividend tax credit from line 54				67
Line 66 minus line 67 (if negative, enter "0")				68
Ontario additional tax for minimum tax purposes:				
If you entered an amount on line 98 of Form T691, use Worksheet ON428 to calculate your additional tax for minimum tax purposes.				69
Line 68 plus line 69				70

Ontario tax reductionEnter "0" on line 77 if **any** of the following applies to you:

- You were **not** a resident of Canada at the beginning of the year
- You were **not** a resident of Ontario on December 31, 2020
- There is an amount on line 69
- The amount on line 70 is "0"
- Your return is filed for you by a trustee in bankruptcy
- You are **not** claiming an Ontario tax reduction

If **none** of the above applies to you, complete lines 71 to 77 to calculate your Ontario tax reduction.

Basic reduction		249 00	71
If you had a spouse or common-law partner on December 31, 2020, only the individual with the higher net income can claim the amounts on lines 72 and 73.			
Reduction for dependent children born in 2002 or later:			
Number of dependent children	60969	x 460 00 =	72
Reduction for dependants with a mental or physical impairment:			
Number of dependants	60970	x 460 00 =	73
Add lines 71 to 73			74
Amount from line 74 above.	249 00 x 2 =		75
Amount from line 70 above			76
Line 75 minus line 76 (if negative, enter "0")			77
Line 70 minus line 77 (if negative, enter "0")			78
Ontario foreign tax credit (complete Form T2036)			79
Line 78 minus line 79 (if negative, enter "0")			80

Continue on the next page.

Part C – Ontario tax (continued)

Amount from line 80 of the previous page		1,535	71	81
Low-income individuals and families tax (LIFT) credit (complete Schedule ON428–A)	62140	-		82
Line 81 minus line 82 (if negative, enter "0")		=	1,535	71 83
Community food program donation tax credit for farmers:				
Enter the amount of qualifying donations that have also been claimed as a charitable donation	62150	x	25.00 % =	84
Line 83 minus line 84 (if negative, enter "0")		=	1,535	71 85
Ontario health premium (complete the chart below)		+	450	00 86
Line 85 plus line 86				
Enter this amount on line 42800 of your return.	Ontario tax	=	1,985	71 87

Ontario Health Premium

Go to the line on the chart below that corresponds to your taxable income from line 1 to determine your Ontario Health Premium.
Enter the result on line 86 above.

Taxable Income	Ontario health premium
\$20,000 or less	\$0
more than \$20,000 but not more than \$25,000	$\boxed{} - \$20,000 = \boxed{} \times 6\% = \boxed{}$
more than \$25,000 but not more than \$36,000	\$300
more than \$36,000 but not more than \$38,500	$\boxed{} - \$36,000 = \boxed{} \times 6\% = \boxed{} + \$300 = \boxed{}$
more than \$38,500 but not more than \$48,000	\$450
more than \$48,000 but not more than \$48,600	$\boxed{} - \$48,000 = \boxed{} \times 25\% = \boxed{} + \$450 = \boxed{}$
more than \$48,600 but not more than \$72,000	\$600
more than \$72,000 but not more than \$72,600	$\boxed{} - \$72,000 = \boxed{} \times 25\% = \boxed{} + \$600 = \boxed{}$
more than \$72,600 but not more than \$200,000	\$750
more than \$200,000 but not more than \$200,600	$\boxed{} - \$200,000 = \boxed{} \times 25\% = \boxed{} + \$750 = \boxed{}$
more than \$200,600	\$900

**Statement of Real Estate Rentals**

Use this form if you own and rent real estate or other property. It relates mainly to renting real estate but also covers some other types of rental property such as farmland. This form will help you determine your gross rental income, the expenses you can deduct, and your net rental income or loss for the year.

To determine whether your rental income is from property or a business, consider the number and types of services you provide for your tenants:

- If you rent space and only provide basic services such as heating, lighting, parking, laundry facilities, you are earning an income from renting property.
- If you provide additional services such as cleaning, security, and meals, you may be conducting a business.

For more information about how to determine if your rental income comes from property or a business, see Interpretation Bulletin IT-434R, Rental of Real Property by Individual, and its Special Release.

If you are a co-owner of a property, you have to determine if a partnership exists before filling in the Identification part below.

To determine if you are in a partnership, see Income Tax Folio S4-F16-C1, *What is a Partnership?*

For information on how to fill out this form, see Guide T4036, *Rental Income*.

Part 1 - Identification			
Your name Sonia Kalra		Your social insurance number 560 836 934	
Business name		Business number	
Business address		City	Prov./Terr. Postal code
Fiscal period: 2020/01/01 to: 2020/12/31	Was this the final year of your rental operation? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		
Business number/Account number RT	Your % of the partnership 50.0000 %	Industry code 531111	
Name and address of person or firm preparing this form Hardeep S Chudhey Hardeep Chudhey CPA Professional Corp 29 Perdita Road Brampton, Ontario L6Y6B3		Partnership Business Number (9 digits)	
		Tax shelter identification number (8 characters)	

Part 2 - Details of other co-owners and partners		
Spouse's first name Jasbir	Last name Kalra	Percentage of ownership 50.0000 %
Address: 6077 Carradine Crt Mississauga, ON L4W 2C2		Share of net income (loss) 2,183.55
Co-owner or partner's first name	Last name	Percentage of ownership %
Address:		Share of net income (loss)
Co-owner or partner's first name	Last name	Percentage of ownership %
Address:		Share of net income (loss)
Co-owner or partner's first name	Last name	Percentage of ownership %
Address:		Share of net income (loss)
Co-owner or partner's first name	Last name	Percentage of ownership %
Address:		Share of net income (loss)
Co-owner or partner's first name	Last name	Percentage of ownership %
Address:		Share of net income (loss)

Protected B when completed

Part 3 - Income

In most cases you calculate your rental income using the **accrual method**. If you have no amounts receivable and no expenses outstanding at the end of the year, you can use the **cash method**.

List the addresses of your rental properties

Address	Number	Street, P.O. Box	Apartment or suite	# of units	Gross rents
City	6077	Carradine crt			
Province	ON				
Postal code	L5V 2C2			1	12,000 00
City					
Province					
Postal code					
Enter the total of your gross rents in the year you receive them (amount 1 plus amount 2 plus amount 3)					8141 12,000 00
Other income (for example, premiums and leases, sharecropping)*					8230
Total gross rental income - Enter this amount on your income tax and benefit return on line 12599 (line 8141 plus line 8230)					8299 12,000 00

* This line includes federal, provincial, or territorial government assistance received under temporary measures during the COVID-19 pandemic. For more information, see "COVID-19 pandemic measures" in Guide T4036.

Part 4 - Expenses

Personal use percentage		70.00 %
	Total expense	Personal portion
Advertising	8521	
Insurance	8690 2,400 00	1,680 00
Interest	8710 13,594 00	9,515 80
Office expenses	8810	
Legal, accounting, and other professional fees	8860	
Management and administration fees	8871	
Maintenance and repairs	8960 1,579 00	1,105 30
Salaries, wages, and benefits (including employer's contributions)	9060	
Property taxes	9180	
Travel	9200	
Utilities	9220 7,870 00	5,509 00
Motor vehicle expenses (not including capital cost allowance)	9281	
Other expenses	9270	
Total expenses (add the lines listed under "Total expenses")		25,443 00 A
Total for personal portion (add the lines listed under "Personal portion")		9949 17,810 10
Deductible expenses (total expenses from amount A minus total personal portion on line 9949)		7,632 90 4
Net income (loss) before adjustments (total gross rental income from line 8299 minus deductible expenses from amount 4)		9369 4,367 10
Co-owner – calculate your share of net income from line 9369. Enter your result on amount 5		2,183 55 5
Other expenses of the co-owner – other deductible expenses you have as a co-owner which you did not deduct elsewhere		
Business use of motor vehicle		+ 9945
Subtotal (amount 5 minus line 9945)		2,183 55 6
Recaptured capital cost allowance (co-owners – enter your share of the amount)		9947
Subtotal (amount 6 plus line 9947)		2,183 55 7
Terminal loss (co-owners – enter your share of the amount)		9948
Subtotal (amount 7 minus line 9948)		2,183 55 8
Total capital cost allowance claim for the year (amount 8 minus line 9948)		9936
Net income (loss) (amount 8 minus line 9936)		
If you are a sole proprietor or a co-owner enter this amount on line 9946.		2,183 55 9
Partnerships		
Partners – your share of amount 9, or the amount from your T5013 slip, Statement of Partnership Income		2,183 55 10
Partners – GST/HST rebate for partners received in the year		9974
Partners – other expenses of the partner		9943
Your net income (loss) - For sole proprietors or co-owners, enter this amount on your Income Tax and Benefit Return on line 12600. For partnerships, enter the result of amount 10 plus line 9974 minus line 9943.		
Enter this amount on your Income Tax and Benefit Return on line 12600		9946 2,183 55

See the privacy notice on your return.

T776Comparative

T776 - 5 Year Comparative**Address of property** 6077 Carradine crt Mississauga ON L5V2C2

		2020	2019	2018	2017	2016
Type of ownership						
Co-ownership/Sole proprietor	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Partnership	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>		
Your % of ownership		50.00	50.00	50.00	100.00	100.00
Income						
Gross rents	8141	12,000	9,000	10,000		
Other related income	8230					
Gross rental income	8299	12,000	9,000	10,000		
Expenses						
Advertising	8521					
Insurance	8690	2,400	3,335	1,400		
Interest	8710	13,594	15,340	15,800		
Maintenance and repairs	8960	1,579	864			
Management and administration fees	8871					
Motor vehicle expenses	9281					
Office expenses	8810					
Legal, accounting, and other prof. fees	8860					
Property taxes	9180		5,738	5,301		
Salaries, wages, and benefits	9060					
Travel	9200					
Utilities	9220	7,870	4,500	4,000		
Other expenses	9270					
Total expenses		25,443	29,777	26,501		
Personal portion	9949	17,810	20,844	18,551		
Deductible expenses		7,633	8,933	7,950		
Net income (loss) before adjustments	9369	4,367	67	2,050		
Co-owners - Your share						
		2,184	34	1,025		
Other expenses of the co-owner	9945					
Recaptured capital cost allowance	9947					
Terminal loss	9948					
Capital cost allowance	9936					
Net income (loss)		2,184	34	1,025		
Partnerships - Your share						
		2,184	34	1,025		
GST/HST rebate for partners received in the year	9974					
Other expenses of the partner	9943					
Your net income (loss)	9946	2,184	34	1,025		

**Calculation of Cumulative Net Investment Loss (CNIL) to December 31, 2020**

Use this form if you had any **investment income** or **investment expenses** for 2020.

Your CNIL reduces the amount of your cumulative gains limit for the year and may affect the allowable amount of your capital gains deduction.

Even if you are not claiming a capital gains deduction in 2020, you should still complete this form if you had any investment income or expenses in 2020.

Because the balance in your CNIL account represents a cumulative total, you may need this information in a future year. Keep a copy for your records and attach another copy to your return.

For more information, call **1-800-959-8281**.

Note

If, in 2020, you have capital gains other than from the disposition of qualified farm or fishing property, or qualified small business corporation shares, first complete Chart A on page 3 of this form to determine if you have additional investment income to include when you calculate your CNIL.

Part 1 - Investment expenses claimed on your 2020 return

Carrying charges and interest expenses (line 22100)

Net rental losses (line 12600)

Limited or non-active partnership losses (line 12200) other than allowable capital losses

Limited partnership losses of other years after 1985 (line 25100)

50% of exploration and development expenses (line 22400)

Any other investment expenses claimed in 2020 to earn property income:

Foreign non-business tax deductions

CCA claimed on certified films and videotapes (line 23200)

Limited or non-active partnership farming losses

Limited or non-active partnership fishing losses

Other (specify) _____

Total

68080 +

6

Additional investment expenses: if you did not complete Chart A on page 3 of this form, enter "0".

Otherwise, enter the amount from line 14 in Chart A or from line 25300 of your return, **whichever is less**.

+

7

Add lines 1 to 7

Total investment expenses claimed in 2020

A

Part 2 - Investment income reported on your 2020 return

Investment income (lines 12000 and 12100)

Net rental income, including recaptured capital cost allowance (line 12600)

Net income from limited or non-active partnership (line 12200) other than taxable capital gains

Any other property income reported in 2020:

Limited or non-active partnership farming income

Limited or non-active partnership fishing income

Reported on T3 slips

Withdrawals from AgriInvest Fund 2

CPP death benefit payments

Annuity payments taxable under paragraph 56(1)(d)

minus the capital portion deducted under paragraph 60(a)

Capital losses included in limited partnership losses of other years (line 25100)

Other (specify) _____

Total

68100 +

11

50% of income from the recovery of exploration and development expenses (line 13000)

68110 +

12

Additional investment income: if you did not complete Chart A on page 3 of this form, enter "0". Otherwise, enter the amount from line 14 in Chart A.

+

13

Add lines 8 to 13

Total investment income reported in 2020

2,274 52

B

Do not use this area

68130

Other investment expenses**Include:**

- repayments of inducements
- repayments of refund interest
- the uncollectible portion of proceeds from dispositions of depreciable property (except passenger vehicles that cost more than \$30,000)
- sale of agreement for sale, mortgage or hypothecary claim included in proceeds of disposition in a previous year under subsection 20(5)
- foreign non-business tax under subsections 20(11) and 20(12)
- life insurance premiums deducted from property income
- capital cost allowance claimed on certified films and videotapes
- farming or fishing losses claimed by a non-active partner or a limited partner

Do not include:

- expenses incurred to earn business income
- repayment of shareholders' loans deducted under paragraph 20(1)(j)
- interest paid on money borrowed to:
 - i) buy an income averaging annuity contract
 - ii) pay a premium under a registered retirement savings plan
 - iii) make a contribution to a registered pension plan
 - iv) make a contribution to a deferred profit-sharing plan

Other property income**Include:**

- amounts from insurance proceeds for the recapture of capital cost allowance (other than amounts already included on line 9)
- home insulation or energy conversion grants under paragraph 12(1)(u)
- payments received as an inducement or reimbursement
- income from the appropriation of property to a shareholder
- farming and fishing income reported by a non-active or a limited partner
- other income from a trust
- allowable capital losses included in partnership losses of other years after 1985
- amounts withdrawn from AgriInvest Fund 2
- CPP or QPP death benefit payments reported on your T1 return

Do not include:

- income amounts that relate to business income
- payments received from an income averaging annuity contract
- payments received from an annuity contract bought under a deferred profit-sharing plan
- shareholders' loans included in income under subsection 15(2)

Part 3 - Cumulative net investment loss (CNIL)

Total investment expenses claimed in 2020 (line A in Part 1)		14	
Total investment expenses claimed in previous years after 1987: enter the amount from line 16 in Part 3 of Form T936 for 2019. If you did not complete Form T936 for 2019, see note 1 below.	+	15	
Cumulative investment expenses (total of lines 14 and 15)	=		16
Total investment income reported in 2020 (line B in Part 2)		2,274	52 17
Total investment income reported in previous years after 1987: enter the amount from line 19 in Part 3 of Form T936 for 2019. If you did not complete Form T936 for 2019, see note 2 below.	+	3,810	18 18
Cumulative investment income (total of lines 17 and 18)		6,084	70 19
			- 6,084 70 19
			= C

**Cumulative net investment loss (CNIL)
to December 31, 2020**

Line 16 **minus** line 19; if negative, enter "0"

If you are claiming a capital gains deduction on your 2020 return, enter the amount from line C on line 28 of Form T657 for 2020.

Notes

- To calculate your **total investment expenses from previous years**, complete Part 1 of Form T936 for each year from 1988 to 2019 in which you had investment expenses (do not complete line 7 for 1988 to 1991). Add the amounts from line A and enter the total on line 15 above.
- To calculate your **total investment income from previous years**, complete Part 2 of Form T936 for each year from 1988 to 2019 in which you had investment income (do not complete line 13 for 1988 to 1991). Add the amounts from line B and enter the total on line 18 above.

Chart A

Enter the amount from line 19900 of Schedule 3 (if negative, show it in brackets). If the amount on this line is "0", do not complete lines 2 to 13, and enter "0" on line 14.			1
Amount from line 10700 of Schedule 3		2	
Amount from line 11000 of Schedule 3	+	3	
Amount from line 12400 of Schedule 3	+	4	
Add lines 2 to 4 (if negative, show it in brackets).	=	5	
If you reported an amount on line 19200 of Schedule 3, enter the amount from line 12 on Form T2017. Otherwise, enter the amount from line 5 on line 7.	+	6	
Line 5 plus line 6 (if negative, enter "0")	=	7	
Amount from line 7	x 1/2 =		8
Line 1 minus line 8 (if negative, enter "0"). If the amount on this line is "0", do not complete lines 10 to 13, and enter "0" on line 14. If the amount on this line includes an amount from a T3 slip, complete lines 10 to 12 below. Otherwise, enter "0" on line 13.			9
Enter the amount from box 21 of all 2020 T3 slips		68140	10
Enter the amount from box 30 of all 2020 T3 slips	-		11
Line 10 minus line 11	=	68150	12
Amount from line 12	x 1/2 =		13
Line 9 minus line 13; if negative, enter "0"			14

Additional investment income

See the privacy notice on your return.

Business Auto

Motor vehicle expenses (Business)

Allocation of expenses	Fiscal period		%	Amount	CCA	Terminal Loss	Recapture	Owned by business?
	Start	End						
T2125#1	2020/01/01	2020/12/31	100	3,859.32				Yes
								No

Chart A - Motor vehicle expenses

Description of automobile Benz

Enter the kilometers you drove in the tax year to earn business income

4,587 1

Enter the total kilometers you drove in the tax year

8,970 2

Business use %

51.14 %

	Taxable		Non Eligible	Total	
	GST	HST			
Fuel and oil		1,125 00		1,125 00	3
Interest (see Chart B)					4
Insurance			3,000 00	3,000 00	5
License and registration			250 00	250 00	6
Maintenance and repairs			3,172 00	3,172 00	7
Leasing (See Chart D)					8
Electricity for zero-emission vehicles					9
Other expenses (specify)					10
					11
Total motor vehicle expenses		1,125 00	6,422 00	7,547 00	12
Business use part: Multiply line 11 by 51.14 %		575 29	3,284 03	3,859 32	13
Business parking fees					14
Supplementary business insurance					15
Allowable motor vehicle expenses		575 29	3,284 03	3,859 32	16

Canada Revenue
AgencyAgence du revenu
du Canada**Statement of
Business or Professional Activities**

Protected B when completed

- Use this form to calculate your self-employment business and professional income.
- For each business or profession, fill in a **separate** Form T2125.
- Fill in this form and send it with your income tax and benefit return.
- For more information on how to fill in this form, see Guide T4002, Self-employed Business, Professional, Commission, Farming, and Fishing Income.

Part 1 - Identification

Your name Kalra, Sonia		Your social insurance number 560 836 934	
Business name		Business number (15 characters) RT	
Business address			
Number Street, P.O. Box 6077 Carradine Crt		Apartment or suite	
City Mississauga	Province or territory ON	Postal code L4W 2C2	
Fiscal period From: Year/Month/Day 2020/01/01 to: Year/Month/Day 2020/12/31 Calendar Year		Was this your last year of business? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Main product or service Admin services		Industry code 541611 (see the appendix in Guide T4002)	
Accounting method (commission only) Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/>	Tax shelter identification number TS	Partnership business number (9 digits)	Your percentage of the partnership 100.0000 %
Name and address of the person or firm preparing this form Hardeep S Chudhey Hardeep Chudhey CPA Professional Corp 29 Perdita Road Brampton, Ontario L6Y6B3			

Part 2 - Internet business activities

If your web pages or websites generate business or professional income, fill in this part of the form.	
How many Internet web pages and websites does your business earn income from? Enter "0" if none	_____
Provide up to five main web page or website addresses, also known as uniform resource locator (URL): http://	_____
Percentage of your gross income generated from the web pages and websites. (If no gross income was generated from the Internet, enter "0".)	_____ %

Part 3A – Business income

Fill in this part **only** if you have business income. If you have professional income, leave this part blank and fill in Part 3B. If you have both business and professional income, you have to fill out a separate Form T2125 for each.

Part 3B – Professional income

Fill in this part **only** if you have professional income. If you have business income, leave this part blank and fill in Part 3A. If you have both business and professional income, you have to fill out a separate Form T2125 for each.

Note: New rules allow you to include your work in progress (WIP) progressively if you elected to use billed basis accounting for the last tax year that started before March 22, 2017. Generally, for the first tax year that starts after March 21, 2017, you must include 20% of the lesser of the cost and the fair market value of WIP. The inclusion rate increases to 40% in the second tax year that starts after March 21, 2017, 60% in the third year, 80% in the fourth year, and 100% in the fifth and all subsequent tax years. For more information, see Chapter 2 of Guide T4002.

Part 3A – Business income

2. ☐ If you have business income, tick this box and complete this part. **Do not complete parts 3A and 3B on the same form.**

Gross sales, commissions, or fees (include GST/HST collected or collectible) _____ 3A

GST/HST, provincial sales tax, returns, allowances, discounts, and GST/HST adjustments (included in amount 3A) _____ 3B

Subtotal: Amount 3A minus amount 3B _____ 3C

If you are using the quick method for GST/HST Government assistance calculated as follows:

GST/HST collected or collectible on sales, commissions and fees eligible for the quick method _____ 3D

GST/HST remitted, calculated on (sales, commissions and fees eligible for the quick method plus GST/HST collected or collectible) multiplied by the applicable quick method remittance rate _____ 3E

Subtotal: Amount 3D minus amount 3E _____ 3F

Adjusted gross sales: Amount 3C plus amount 3F (enter on line 8000 of Part 3C) _____ 3G

Part 3B – Professional income

3. ☒ If you have professional income, tick this box and complete this part. **Do not complete parts 3A and 3B on the same form.**

Gross professional fees including work-in-progress (WIP) and GST/HST collected or collectible _____ 30,000|00 3H

GST/HST, provincial sales tax, returns, allowances, discounts, and GST/HST adjustments (included in amount 3H) and any WIP at the end of the year you elected to exclude _____ 3I

Subtotal: Amount 3H minus amount 3I _____ 30,000|00 3J

If you are using the quick method for GST/HST Government assistance calculated as follows:

GST/HST collected or collectible on professional fees eligible for the quick method _____ 3K

GST/HST remitted, calculated on (professional fees eligible for the quick method plus GST/HST collected or collectible) multiplied by the applicable quick method remittance rate _____ 3L

Subtotal: Amount 3K minus amount 3L _____ 3M

Work-in-progress (WIP), start of the year, per election to exclude WIP (see Guide T4002, Chapter 2) _____ 3N

Adjusted professional fees: Amount 3J plus amount 3M plus amount 3N (enter on line 8000 of Part 3C) _____ 30,000|00 3O

Part 3C – Gross business or professional income

Adjusted gross sales (amount 3G) or adjusted professional fees (amount 3O) **8000** 30,000|00

Plus

Reserves deducted last year **8290**

Other income(specify)*: **8230**

Subtotal: Line 8290 plus line 8230 _____ 3P

Gross business or professional income: Line 8000 plus amount 3P **8299** 30,000|00

Report the gross business or professional income from line 8299 on the applicable line of your income tax and benefit return as indicated below:

- business income on line 13499
- professional income on line 13699
- commission income on line 13899

* You may have received assistance from COVID-related measures from the federal, provincial or territorial governments. For more information, go to canada.ca/cra-coronavirus.

For Parts 3D, 4 and 5, if GST/HST has been remitted or an input tax credit has been claimed, do not include GST/HST when you calculate the cost of goods sold, expenses, or net income (loss).

Part 3D – Cost of goods sold and gross profit

If you have business income, fill in this part. Enter only the business part of the costs.

Gross business income (line 8299 of Part 3C)			3Q
Opening inventory (include raw materials, goods in process, and finished goods)	8300	3R	
Purchases during the year (net of returns, allowances, and discounts)	8320	3S	
Direct wage costs	8340	3T	
Subcontracts	8360	3U	
Other costs	8450	3V	
Subtotal: Add amounts 3R to 3V			
Closing inventory (include raw materials, goods in process, and finished goods)	8500	3W	
Cost of goods sold: Amount 3W minus line 8500	8518		
Gross profit (or loss): Amount 3Q minus line 8518		8519	

Part 4 – Net income (loss) before adjustments

Gross business or professional income (line 8299 of Part 3C) or Gross profit (line 8519 of Part 3D) 30,000|00 4A

Expenses (enter only the business part)

Advertising	8521	4B	
Meals and entertainment	8523	22 50 4C	
Bad debts	8590	4D	
Insurance	8690	4E	
Interest	8710	4F	
Business taxes, licences, and memberships	8760	4G	
Office expenses	8810	1,397 00 4H	
Office stationery and supplies	8811	926 00 4I	
Professional fees (includes legal and accounting fees)	8860	100 00 4J	
Management and administration fees	8871	4K	
Rent	8910	4L	
Repairs and maintenance	8960	4M	
Salaries, wages, and benefits (including employer's contributions)	9060	4N	
Property taxes	9180	4O	
Travel expenses	9200	4P	
Utilities	9220	4Q	
Fuel costs (except for motor vehicles)	9224	4R	
Delivery, freight, and express	9275	4S	
Motor vehicle expenses (not including CCA) (amount 16 of Chart A)	9281	3,859 32 4T	
Capital cost allowance (from Area A)	9936	4U	
Other expenses =	9270	4V	
Total expenses: Total amounts 4B to 4V	9368	6,304 82	6,304 82
Net income (loss) before adjustments: Amount 4A minus line 9368		9369	23,695 18

Part 5 – Your net income (loss)

Your share of line 9369 or the amount from your T5013 slip, <i>Statement of Partnership Income</i>	23,695 18	5A	
Plus: GST/HST rebate for partners received in the year	9974		
Total: Amount 5A plus line 9974	23,695 18		23,695 18 5B
Other amounts deductible from your share of net partnership income (loss) (amount 6F)	9943		
Net income (loss) after adjustments: Amount 5B minus line 9943			23,695 18 5C
Business-use-of-home expenses (amount 7P)	9945	2,587 83	
Your net income (loss): Amount 5C minus line 9945	9946	21,107 35	

Report the net income amount from line 9946 on the applicable line of your income tax and benefit return as indicated below:

- business income on line 13500
- professional income on line 13700
- commission income on line 13900

Part 6 – Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you. These claims must not be included in the claims already calculated for the partnership.

Total other amounts deductible from your share of the net partnership income (loss)
(enter this on line 9943 of Part 5)

Part 7 – Calculating business-use-of-home expenses

Heat	2,357	00	7A
Electricity	1,789	00	7B
Insurance	2,400	00	7C
Maintenance			7D
Mortgage interest	13,594	00	7E
Property taxes	5,738	33	7F
Other expenses (specify):			7G
Subtotal: Add amounts 7A to 7G	25,878	33	7H
Personal-use part of the business-use-of-home expenses	23,290	50	7I
Subtotal: Amount 7H minus amount 7I	2,587	83	7J
Capital cost allowance (business part only), which means amount i of Area A minus any portion of CCA that is for personal use or entered on line 9936 of Part 4.			7K
Amount carried forward from previous year			7L
Subtotal: Add amounts 7J to 7L	2,587	83	7M
Net income (loss) after adjustments (amount 5C) (if negative, enter "0")	23,695	18	7N
Business-use-of-home expenses available to carry forward: Amount 7M minus amount 7N (if negative, enter "0")			7O
Allowable claim: Amount 7M or 7N above, whichever is less (enter your share of this amount on line 9945 of Part 5)	2,587	83	7P

Part 8 – Details of other partners

Partner's first name	Last name	% of partnership	%
Address:		\$ share	
Partner's first name	Last name	% of partnership	%
Address:		\$ share	
Partner's first name	Last name	% of partnership	%
Address:		\$ share	
Partner's first name	Last name	% of partnership	%
Address:		\$ share	
Partner's first name	Last name	% of partnership	%
Address:		\$ share	

Part 9 – Details of equity

Total business liabilities	9931	
Drawings in the current year	9932	
Capital contributions in the current year	9933	

Protected B when completed

Area A - Calculation of capital cost allowance (CCA) claim

1 Class number	2 Undepreciated capital cost (UCC) at the start of year	3 Cost of additions in the year (Areas B and C below)	4 Cost of additions from col 3 which are AIIP or zero-emission vehicles (ZEV) (new property must be available for use before 2024) See note 1 below	5 Proceeds of dispositions in the year (Areas D and E)	6 * UCC after additions and dispositions (col 2 + 3 - 5)	7 Proceeds of dispositions available to reduce additions of AIIP and ZEV (col 5 - col 3 + col 4) if negative, enter 0	8 UCC adjustment for current-year additions of AIIP and ZEV (col 4 - col 7) x the relevant factor (if negative, enter 0). See note 2 below	9 Adjustment for current-year additions subject to the half year-rule 1/2 x (col 3 - col 4 - col 5). If negative, enter 0	10 Base amount for CCA (col 6 + col 8 - col 9)	11 Rate %	12 CCA for the year (col 10 x col 11 or a lower amount)	13 UCC at the end of the year (col 6 - 12)
50										55.00		
Total CCA claim for the year**: Total of column 12 (enter the amount on line 9936 of Part 4, amount i minus any personal part and any CCA for business-use-of-home expenses **)											►	i

* If you have a negative amount in column 6, add it to income as a recapture in Part 3C on line 8230. If no property is left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss in Part 4 on line 9270. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, read Chapter 3 of Guide T4002.

** For information on CCA for "Calculating business-use-of-home expenses," see "Special situations" in Chapter 4 of Guide T4002. To help you calculate the capital cost allowance claim, see the calculation charts in Areas B to F.

Note 1: : Columns 4, 7, and 8 apply only to accelerated investment incentive properties (AIIPs) (see Regulation 1104(4) of the Income Tax Regulations for the definition), zero-emission vehicles, zero-emission passenger vehicles and, under proposed legislation, other eligible zero-emission automotive equipment and vehicles that become available for use in the year. In this chart, ZEV represents zero-emission vehicles, zero-emission passenger vehicles and other eligible zero-emission automotive equipment and vehicles. An AIIP is a property (other than ZEV) that you acquired after November 20, 2018, and became available for use before 2028. A ZEV is a motor vehicle included in Class 54 or 55 that you acquired after March 18, 2019, and became available for use before 2028, or eligible zero-emission automotive equipment and vehicles included in Class 56 acquired after March 1, 2020, and that became available for use before 2028. For more information, see Guide T4002.

Note 2: The proceeds of disposition of a zero-emission passenger vehicle (ZEPV) that has been included in Class 54 and that is subject to the \$55,000 capital cost limit will be adjusted based on a factor equal to the capital cost limit of \$55,000 as a proportion of the actual cost of the vehicle. For dispositions after July 29, 2019, the government proposes that the actual cost of the vehicle be adjusted for any payments or repayments of government assistance that you may have received or repaid in respect of the vehicle. For more information on proceeds of disposition, read "Class 54 (30%)" in Guide T4002.

Note 3: The relevant factors for properties available for use before 2024 are 2 1/3 (Classes 43.1, 54 and 56), 1 1/2 (Class 55), 1 (Classes 43.2 and 53), 0 (Classes 12, 13, 14, 15), and 1/2 for the remaining accelerated investment incentive properties.

For more information on accelerated investment incentive properties, see guide T4002 or go to canada.ca/taxes-accelerated-investment-income.

Area B - Equipment additions in the year

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (col 3 - col 4)
Total equipment additions in the year 9925				

Area C - Building additions in the year

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (col 3 - col 4)
Total building additions in the year 9927				

Protected B when completed

Area D - Equipment dispositions in the year

1 Class number	2 Property description	3 Proceeds of disposition	4 Personal part (if applicable)	5 Business part (col 3 - col 4)
Total equipment dispositions in the year 9926				

Note: If you disposed of property from your business in the year, see Chapter 3 of Guide T4002, for information about your proceeds of disposition.**Area E - Building dispositions in the year**

1 Class number	2 Property description	3 Proceeds of disposition	4 Personal part (if applicable)	5 Business part (col 3 - col 4)
Total building dispositions in the year 9928				

Note: If you disposed of property from your business in the year, see Chapter 3 of Guide T4002, for information about your proceeds of disposition.**Area F - Land additions and dispositions in the year**

Total cost of all land additions in the year				9923
Total proceeds from all land dispositions in the year				9924
Note: You cannot claim capital cost allowance on land. For more information, see Chapter 3 of Guide T4002.				

See the privacy notice on your return.

2020 Slip Summary

NAME: Kalra, Sonia

SIN: 560836934

T4 Slips - Feuilles T4

Description	1	Total
	2385837	
	ONTARIO	
	INC.	
Province of employment	Ontario	
Employment income	14 12,500.00	12,500.00
CPP contributions	16 472.50	472.50
Exempt EI	Yes	
Income tax deducted	22 1,597.90	1,597.90
CPP/QPP pensionable earnings	26 12,500.00	12,500.00

T4A Slips - Feuilles T4A

Description	1	2	Total
		2385837	
		ONTARIO	
		INC.	
Fees for Services - Professional	48 0.00	30,000.00	30,000.00
Transfer business income to		T2125 #1	
Canada Emergency Response Benefit (CERB)	197 8,000.00	0.00	8,000.00

T5 Slips - Feuilles T5

Description	1	2	Total
		TD	
		MORTGAGE	
		CORPORATI	
% reported by taxpayer		0.0	100.0
Currency		CAD	
Interest from Canadian sources	13 0.00	90.97	90.97

Instalments

2021 Instalments

Requirement to pay instalments

Quarterly instalment payments are required if, in 2021 and **either** 2020 or 2019, your **net tax owing** is more than \$3,000 (\$1,800 for Québec residents). Only one instalment payment is required if your chief source of income in 2021 is from farming or fishing and your net tax owing in each of 2021, 2020 and 2019 is more than \$3,000 (\$1,800 for Québec residents).

Enter 1 to transfer refund to next year's instalment account

48800

Is farming or fishing your chief source of income?

☐ Yes☐ No

Instalment base details

	2021 Estimate	2020	2019
Net federal tax (line 42000)		4,007 86	2,401 02
Social benefits repayment (line 42200)	+	+	+
Provincial or territorial tax (line 42800 plus line 43200)	+	1,985 71	1,183 44
Total payable	+	5,993 57	3,584 46
Total income tax deducted (line 43700 plus line 43900)		1,597 90	
Refundable abatements (line 44000 plus line 44100)	+	+	+
Climate action incentive (line 45110)	+	+	+
Refundable medical expense supplement (line 45200)	+	+	+
Canada workers benefit (line 45300)	+	+	+
Canada training credit (line 45350)	+	+	+
Refund of investment tax credit (line 45400)	+	+	+
Part XII.2 trust tax credit (line 45600)	+	+	+
Eligible educator school supply tax credit (line 46800 and 46900)	+	+	+
Canadian journalism labour tax credit (line 47555)	+	+	+
Provincial or territorial tax credits (line 47900)	+	+	+
Yukon business carbon price rebate (line 63855 of Form YT479)	-	-	-
Total credits	=	1,597 90	
Net tax owing (total payable minus total credits)	=	4,395 67	3,584 46
Net tax owing		4,395 67	3,584 46
CPP payable on self-employment earnings	+	2,216 27	2,703 00
Employment insurance premiums payable on self-employment (line 42120)	+	+	+
Total tax payable	=	6,611 94	6,287 46

Instalment payment options

- ☐ quarterly based on estimated 2021 instalment base
☐ quarterly based on 2020 instalment base
☒ quarterly based on 2019 and 2020 instalment base
☐ December 31 payment if chief source of income is from farming or fishing
☐ instalments are not required

Instalment payments

March 15, 2021	1,571 86
June 15, 2021	1,571 86
September 15, 2021	1,734 11
December 15, 2021	1,734 11
Total	6,611 94
December 31, 2021 (Farmers and fisherman only)	
March 15, 2022	1,652 98

Other credits

Basic personal amount - line 30000

If your net income at line 23600 of your return **\$150,473 or less**, enter \$13,229 on line 9 below.

If your net income is **more than \$214,368**, enter \$12,298.

Otherwise, complete the following calculation to determine how much to claim on line 30000 of your return.

Minimum amount					12,298 00	1
Additional amount			931 00	2		
Your net income from line 23600 of your return	42,683 41	3				
Base amount	- 150,473 00	4				
Line 3 minus line 4	=	5				
Line 5 divided by \$63,895	=	6				
Multiply line 6 by \$931	=					
Line 2 minus line 7			- 931 00	7		
Add lines 1 and 8.					+ 931 00	8
Enter this amount on line 30000 of your return.			(maximum \$13,229)		= 13,229 00	9

Digital news subscription tax credit - line 31350

Total qualifying subscription expenses		
Maximum		

Volunteer firefighters' amount - line 31220

Do you wish to claim this credit?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Volunteer firefighters' amount		

Search and rescue volunteers' amount - line 31240

Do you wish to claim this credit?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Search and rescue volunteers' amount		

Home buyers' amount - line 31270

Do you qualify for the home buyers' amount?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Home buyers' credit		
Amount claimed by another individual		
Home buyers' amount		

Total income tax deducted - line 43700

T4 slips		1,597 90
T4A slips		
T4A (OAS) slip		
T4A (P) slip		
T4A (RCA) slip		
T4E slip		
T4RIF slips		
T4RSP slips		
T5013 slips		
T1032 line P - Pension Transferee		
Québec tax deducted (if not filing Québec return)		
Subtotal		1,597 90
Less: T1032 line P - Pensioner		
Total		1,597 90

Home Accessibility Expenses - line 31285

Complete this chart if you had eligible home accessibility expenses and you are claiming this credit.

For more information, go to line 31285 in the guide.

Date of sales slip or contract	Supplier or contractor		Description	Amount paid (including all applicable taxes)
	Name	GST/HST No. (if applicable)		
				+
Total eligible expenses				=
Enter \$10,000 or the amount from line 1, whichever is less .				
Enter the amount claimed by other qualifying individuals and eligible individuals living in the same eligible dwelling from line 31285 of their return..				-
Line 2 minus line 3				
Enter this amount on line 31285 of your return.				=
Home accessibility expenses				

RRSPLimit

RRSP deduction limit**2021 RRSP deduction limit**

2020 earned income from line 23 below	35,790	x 18%	6,442	A
Lesser of A or \$27,830			6,442	
Less: 2020 pension adjustment				
2021 past service pension adjustment				
Plus: 2021 pension adjustment reversal from T10 slip				
Subtotal			6,442	
2020 RRSP deduction limit		9,280		
Less: 2020 RRSP and SPP deduction				
Contributions to foreign retirement plan (RC267/RC268/RC269)				
Unused RRSP deduction room		9,280	9,280	
2021 RRSP deduction limit			15,722	
Less: RRSP contributions you made but did not deduct on your 2020 return				
Additional RRSP contributions you can make and deduct on your 2021 return			15,722	

2020 earned income

The line numbers in brackets below refer to the numbers on your 2020 return where you reported your income.

Employment earnings (lines 10100 and 10400)	12,500	1		
Annual union, professional, or like dues (line 21200) that relate to your employment earnings		2		
Employment expenses (line 22900) that relate to your employment earnings	+	3		
Add lines 2 and 3	=		-	4
Line 1 minus line 4 (if negative, enter '0')			=	12,500
Net income from a business you carried on alone or as an active partner (lines 13500 to 14300)			+	12,500
Disability payments you received from the Canada or Quebec Pension Plan (line 11410)			+	21,107
Royalties for a work or invention of which you were the author or inventor (line 10400)			+	7
Net rental income from real property (line 12600)			+	8
Support payments that you include in income for the year (line 12800)			+	2,183
Net research grants you received (line 10400)			+	9
Employee profit-sharing plan allocation (line 10400)			+	10
Unemployment benefit plan payments (line 10400)			+	11
Income contributed to an amateur athlete trust in 2020			+	12
Other income			+	13
Add lines 5 to 15			=	14
Current-year loss from a business you carried on alone or as an active partner (lines 13500 to 14300)			+	15
Amount included at line 6 above that represents the taxable portion of gains on the disposition of eligible capital property			+	16
Current-year rental loss from real property (line 12600)			+	17
Support payments that you deduct for the year (line 22000)			+	18
Other deductions			+	19
Add lines 17 to 21			=	20
Earned income - Pre-bankruptcy			+	21
2020 earned income (line 16 minus line 22 plus line 23)			=	22
				23
				24

SelfEmploy

Self-Employment Income

Summary of business income

Name of business	Gross Income	Net Income
Sub-totals	<NIL>	<NIL>
Foreign Business Income reported on T3 slips		
Income (loss) from resource activities		
Other Self-employment income (Government Service Contract payments T1204, T5018, RL-27)		
Totals	<NIL>	<NIL>

Summary of commission income from T2125 forms

Name of business	Gross Income	Net Income
Totals	<NIL>	<NIL>

Summary of professional income from T2125 forms

Name of business	Gross Income	Net Income
	30,000 00	21,107 35
Totals	30,000 00	21,107 35

Summary of farming income from T2042 and T1164 forms

Name of farm	Gross Income	Net Income
Sub-totals	<NIL>	<NIL>
Add back: Restricted farm loss? No		
Totals		

Farming income/loss from limited or non-active partnerships:

Reported on T5013 slips

Other

Total farming income/loss from limited or non-active partnerships

Summary of fishing income from T2121 forms

Name of boat	Gross Income	Net Income
Totals	<NIL>	<NIL>

Fishing income/loss from limited or non-active partnerships:

Reported on T5013 slips

Other

Total fishing income/loss from limited or non-active partnerships

Rental

Summary of Rental Income

Address of property	Gross Income		Net Income	
Carradine crt Mississagua ON	12,000	00	2,183	55
Totals	12,000	00	2,183	55

T1 Summary

2020 Tax Return Summary

Taxpayer personal information		Spousal information	
SIN	560 836 934	SIN	560 815 623
Name	Kalra, Sonia	Name	Kalra, Jasbir
Care of		Birthdate	1973/01/31
Street address	6077 Carradine Crt	Filing	
P.O. Box, R.R.	Apt #	Province of residence on 2020/12/31	Ontario
City	Mississauga	EFILE this return?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Province	ON	Is return discounted?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Postal code	L4W 2C2	Use preparer address for:	Nothing
Home phone	(416) 704-2301		
Birthdate	1979/09/02		
Marital status	Married		

Total income

Employment income (box 14 on all T4 slips)			10100	12,500	00
Interest and other investment income (Complete the Worksheet for the return)			12100	90	97
Rental income	Gross	12599	12,000	00	
			Net	12600	2,183
Other income	Specify:	See schedule			55
				13000	8,000
					00
Self-employment income					
Professional income	Gross	13699	30,000	00	
			Net	13700	21,107
					35
			Total income	15000	43,881
					87
					43,881
					87

Net income

Deduction for CPP or QPP contributions on self-employment and other earnings (attach Schedule 8 or Form RC381, whichever applies)	22200	1,171	46
Deduction for CPP or QPP enhanced contributions on employment income (Complete Schedule 8 or get and complete Form RC381, whichever applies.)	22215	27	00
Add lines 20700 to 22400, 22900, 23100 and 23200.	23300	1,198	46
Net income	23600	42,683	41

Taxable income

Taxable income 26000 42,683 41

Non-refundable tax credits

Basic personal amount	(maximum \$13,229)	30000	13,229	00	
CPP or QPP contributions through employment	(maximum \$2,898)	30800	445	50	•
CPP or QPP contributions on self-employment and other earnings		31000	1,044	82	•
Canada employment amount (see the guide)	(maximum \$1,245)	31260	1,245	00	
Add lines 1 to 26		33500	15,964	32	
Multiply the amount on line 26 by 15%			= 33800		2,394 65

Total federal non-refundable tax credits: 27 and 28. 35000 2,394 65**Refund or Balance owing**

	Net federal tax.	42000	4,007	86
CPP contributions payable on self-employment and other earnings (attach Schedule 8 or Form RC381, whichever applies)		421	2,216	27
Provincial tax		42800	1,985	71
	Total payable	43500	8,209	84
Total income tax deducted (from all information slips)	43700	1,597	90	
	Total credits	48200	1,597	90
	Total payable minus total credits		6,611	94
	Balance owing	48500	6,611	94
2021 Estimated				
RRSP contribution limit			15,722	00

Wednesday, April 28, 2021

Hardeep S Chudhey
Hardeep Chudhey CPA Professional Corp
29 Perdita Road
Brampton, Ontario L6Y 6B3

Jasbir and Sonia Kalra
6077 Carradine Crt
Mississauga, ON L4W 2C2

Dear Mrs Kalra:

Subject: Letter of Engagement

We appreciate the opportunity to work with you and advise you on income tax matters. Canada Revenue Agency (CRA) impose penalties upon taxpayers, and upon us as tax return preparers, for failure to observe due care in reporting on your income tax returns. In order to ensure an understanding of our mutual responsibilities, we ask all clients for whom we prepare tax returns to confirm the following arrangements.

We will prepare your 2020 personal income tax return based on information that you provide to us. We will not audit or otherwise verify the data you submit, although we may ask you for clarification of some of the information. It is our responsibility to prepare your tax return correctly according to the law and the information that you have provided. It is your responsibility to provide us with all the information required to prepare complete and accurate returns. You should retain all the documents, cancelled cheques and other data that form the basis of your income and deductions. These may be necessary to prove the accuracy and completeness of the return to CRA. You have the final responsibility for the income tax return and, therefore, you should review it carefully before you sign it.

By signing this letter, you represent that you will provide us with accurate and complete information necessary to prepare your tax return. This includes informing us of all interests you held in foreign properties with an aggregate cost in excess of \$100,000 at any time in the year, as well as all income from any foreign properties regardless of their aggregate value and all income and transactions relating to non-resident trusts.

The law imposes various penalties when taxpayers understate their tax liability. If you would like information on the amount or circumstances of these penalties, please contact us.

Our business respects the privacy of personal information, that is, information that identifies you as an individual, or that is associated with such identifying information. By engaging our services, you agree to provide personal information necessary for us to meet your service requests.

Before you provide us with any personal information on behalf of others, you agree that you will have obtained consent for collecting, using and disclosing this information, according to privacy legislation.

We want you to know that we will not rent, sell, or otherwise make your personal information, including contact information, available to any third-party without your permission. We use your information to complete your service requests, to inform you of changes in our business or service offerings, and to maintain our professional correspondence with you.

We follow rigorous privacy practices and we have a privacy policy that governs our use and handling of the information you provide to us. We invite you to contact our office if you would like additional information about these practices.

To change your contact information or to let us know if there are any types of correspondence you do not wish to receive from our office, please contact us.

CRA may select your return for review. Often they request copies of your receipts and other times they may require a full audit. Any adjustments proposed by CRA are subject to certain rights of appeal. In the event of such tax examinations, we will be available upon request to represent you.

Our fee for services is based on our fee schedule plus out-of-pocket expenses. All invoices are due and payable upon

presentation.

If this letter accurately reflects your understanding, please acknowledge your agreement by signing and returning to us the enclosed copy. Please feel free to call us with any questions or concerns at (416) 721-1601. Thank you for your trust in our business.

Sincerely yours,

Hardeep Chudhey CPA Professional Corp

Accepted by: _____

Date: _____