



Sudbury ON P3A 5C1

0002111

Notice details

Business number 85053 7770 RC0001

Date issued Oct 18, 2021

2385837 ONTARIO INC.
6077 CARRADINE CRT
MISSISSAUGA ON L5V 2C2

Corporation income tax assessment

These notice(s) explain the results of our assessment of your T2 Corporation Income Tax Return(s). We assessed your T2 Corporation Income Tax Return(s) and calculated your balance.

The amount you need to pay is **\$23,046.26**.

To avoid additional interest charges, please pay by **November 7, 2021**.

Thank you,

Bob Hamilton
Commissioner of Revenue

Account summary

Previous payments may not appear if they have not been processed. If you have already paid the balance owing, please ignore this request.

Total balance: **\$23,046.26**
Pay by: **November 7, 2021**

Go paperless!

Get your mail online through My Business Account.

1. Log in at **canada.ca/my-cra-business-account**
2. Select "Notification preferences"



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2385837 ONTARIO INC.
6077 CARRADINE CRT
MISSISSAUGA ON L5V 2C2

Notice details

Business number	85053 7770 RC0001
Tax year-end	Dec 31, 2019
Date issued	Oct 18, 2021

Corporation notice of assessment

Results

This notice explains the result of our assessment of your T2 Corporation Income Tax Return. It also explains any changes we may have made. For more information, please see the summary section of this notice.

Description	\$ Amount	CR
Result of this Assessment	17,756.09	
Previous balance	5,290.17	
Total balance	23,046.26	

If you pay the full amount by **November 7, 2021**, we will not charge more interest. If a credit becomes available on the same or a related business account, we will apply that credit to any amount you owe.

Need to make a payment? Pre-authorized debit is now available for businesses. You can set up a pre-authorized debit agreement using the CRA's My Business Account service. For more information on payment options, go to canada.ca/payments.

For more information, please see the summary and explanation of changes and other important information sections of this notice.

Thank you,

Bob Hamilton
Commissioner of Revenue

2385837 ONTARIO INC.

Notice details

Business number	85053 7770 RC0001
Tax year-end	Dec 31, 2019
Date issued	Oct 18, 2021

Summary

Description	\$ Reported	CR	\$ Assessed	CR
Federal tax				
Part I	9,053.00		9,053.00	
Total federal tax			9,053.00	
Net provincial and territorial tax/credit				
Ontario	3,521.00		3,521.00	
Total net provincial and territorial tax/credit			3,521.00	
Net balance			12,574.00	
Penalties				
Subsection 162(2) failure to file penalty			4,275.16	
Interest				
Arrears interest			906.93	
Result of this assessment			17,756.09	
Total balance for this tax year-end			23,046.26	

Explanation of changes and other important information**Net Ontario tax/credit consists of the following:**

Description	\$ Amount
Ontario basic income tax	11,568.00
Deduct: Ontario small business deduction	8,047.00
Ontario corporate income tax payable	3,521.00
Total Ontario tax payable before refundable tax credits	3,521.00

We assessed a failure to file penalty under subsection 162(2) of the Income Tax Act. A corporation has to file a T2 return no later than six months after its tax year-end. We had issued a demand to file a T2 return, and we had assessed the corporation a failure to file penalty for one of the three previous tax years. Under these circumstances, we apply a failure to file penalty as follows: 10% of the unpaid tax at the due date, plus 2% of the unpaid tax at the due date multiplied by the number of complete months (to a maximum of 20) that the return is late.

We charged arrears interest because you did not pay the amount owing by the due date.

2385837 ONTARIO INC.

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We attached a statement explaining how we calculated interest.

More information

If you need more information, go to **canada.ca/en/services/taxes**.

To see your latest account information, including payment transactions, go to **canada.ca/my-cra-business-account**.

If you have new or additional information and want to change your return, go to **canada.ca/t2-return** and select the topic "After you file your corporation income tax return." For faster service, submit your request electronically.

If you disagree with this assessment, go to **canada.ca/t2-return** and select the topic "After you file your corporation income tax return," and then "Resolving disputes." You have 90 days from the date of this notice to register your dispute.

To protect the security of your information if your mail is returned to us undelivered, we may stop sending mail to you until we receive a new address. However, you can view your mail at **canada.ca/my-cra-business-account**.

Did you know you can go paperless and get your mail from us online? If you register for this service, we will email you when you have mail in your secure online account. We would no longer print and send mail to you. For more information about our online services, go to **[My Business Account](#)**.

Definitions

CR (credit) is the amount we owe you.

Help for persons with visual impairments

You can get this notice in braille, large print, or audio format. For more information about other formats, go to **canada.ca/cra-multiple-formats**.

My Business Account

Use **My Business Account** to see and manage your tax information online. Check your return balances, manage direct deposit and addresses, submit an enquiry, set up online mail, and more. To register for **My Business Account**, go to **canada.ca/my-cra-business-account**.



