$$\frac{20 - gsino = 2}{60} = 2sino + 2$$

$$\begin{array}{c|c}
\hline
 & \theta - \theta_{R} \rightarrow 0
\end{array}$$

$$\begin{array}{c|c}
\hline
 & \theta - \theta_{R} \rightarrow 0
\end{array}$$

$$\begin{array}{c|c}
\hline
 & u_{\gamma} + (\hat{s}u)
\end{array}$$

$$U(S_{0}, S_{0}) = \frac{1}{2}S_{0}^{2} + \frac{1}{2}uS_{0}^{2}$$

$$U(S_{0}, S_{0}) = S_{0}(S_{0}^{2} + uS_{0}) = -cS_{0}^{2}$$

$$S_{0}(S_{0}, S_{0}) = S_{0}(S_{0}^{2} + uS_{0} + uS_{0}) = -cS_{0}^{2}$$

$$S_{0}(S_{0}^{2} + uS_{0} + uS_{0}) = 0$$

$$\tilde{\mathcal{V}}(S_0^{\bullet}=0,S_0) = (S_0) \rightarrow <6$$

