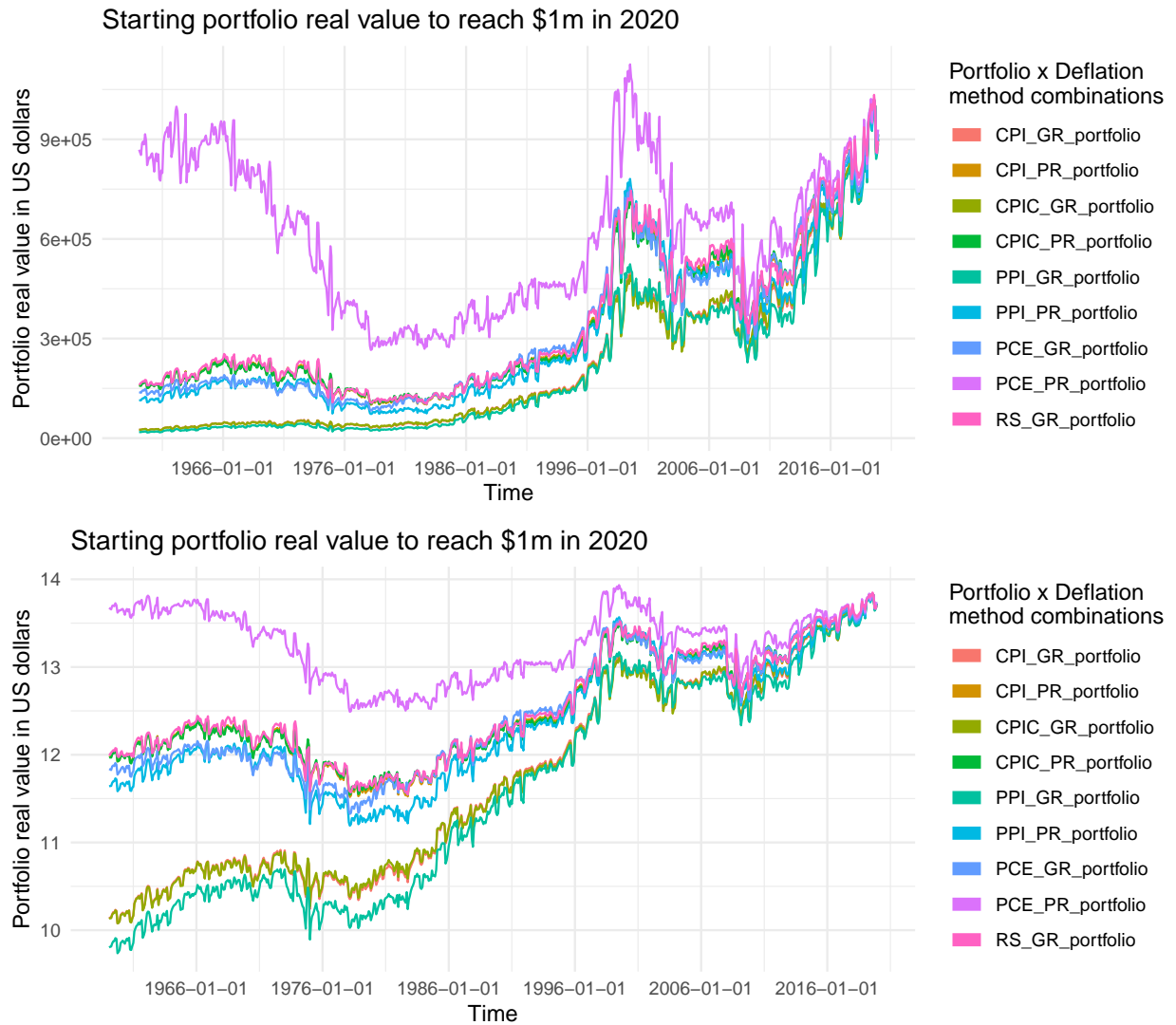


## Real value of different portfolios to reach \$1m in 2020

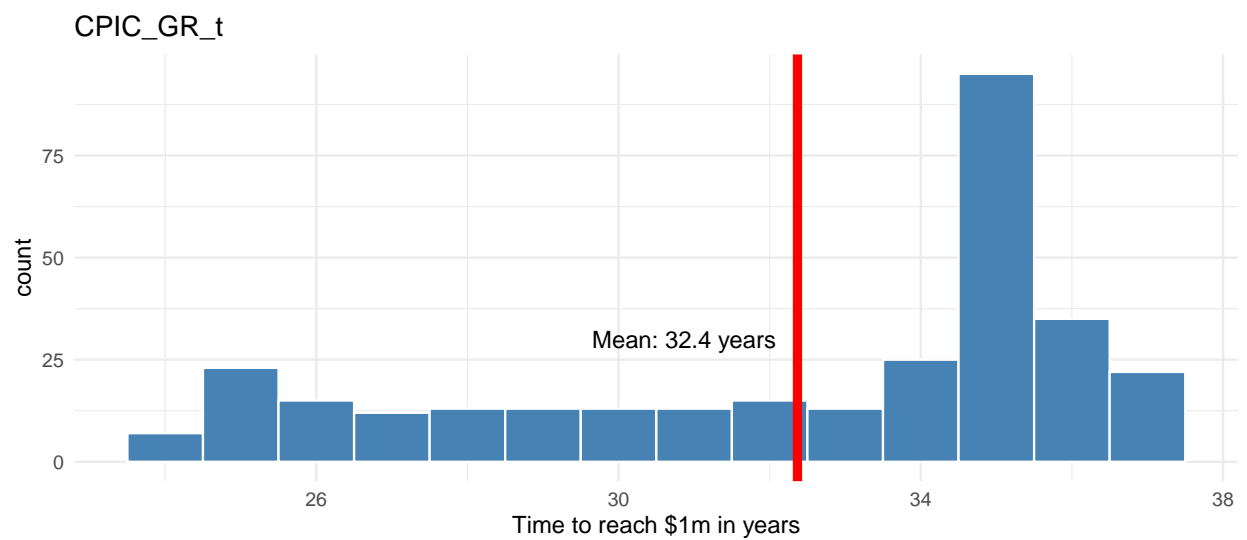
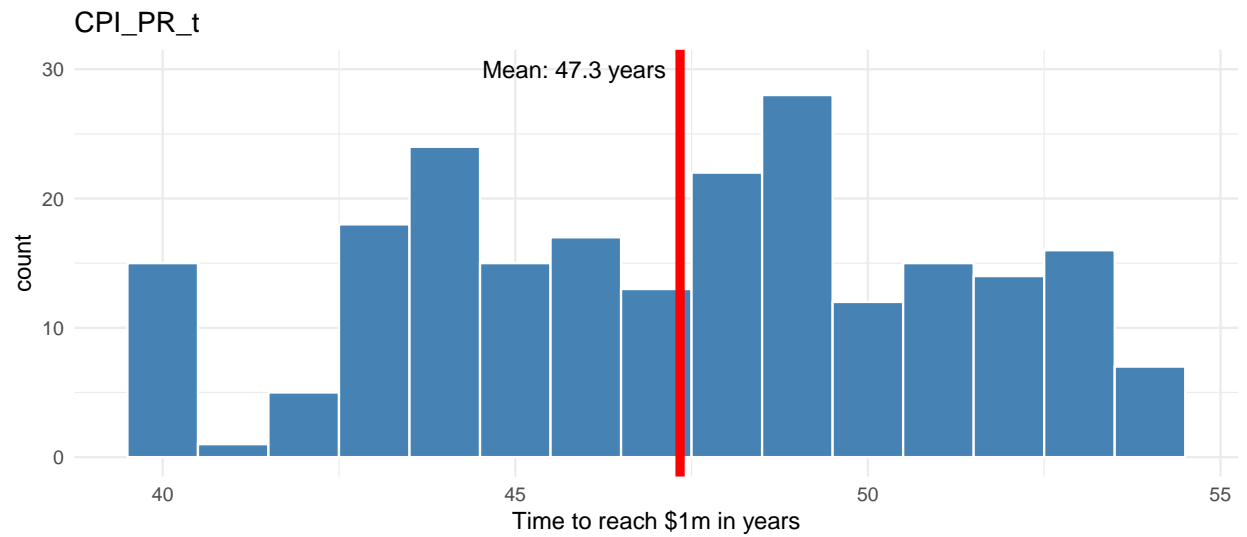
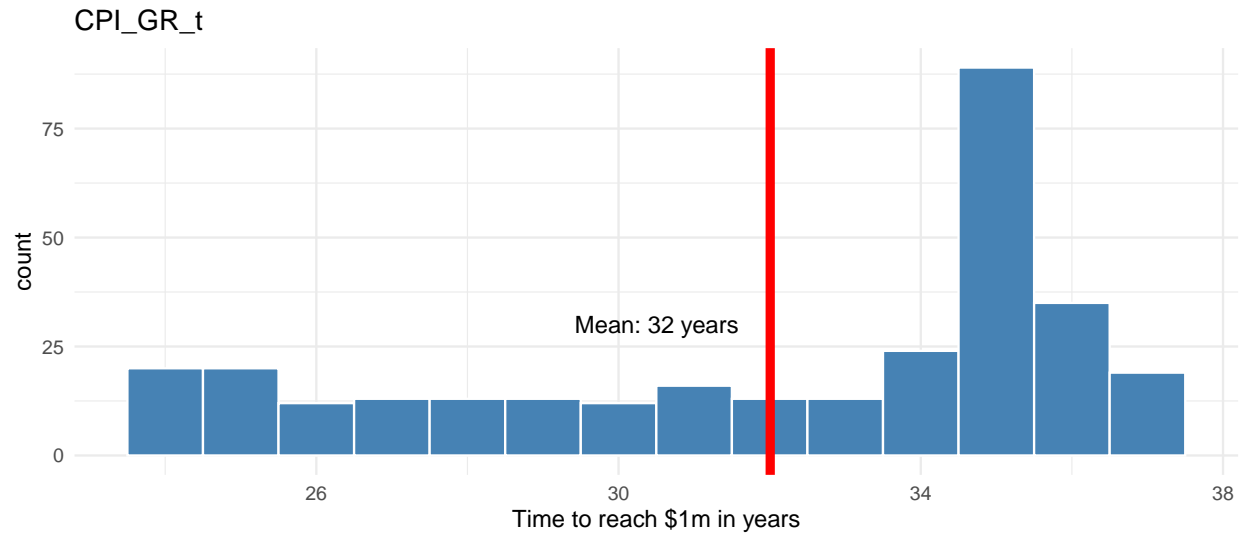
Inflation measures: CPI, CPIC, PPI, PCE

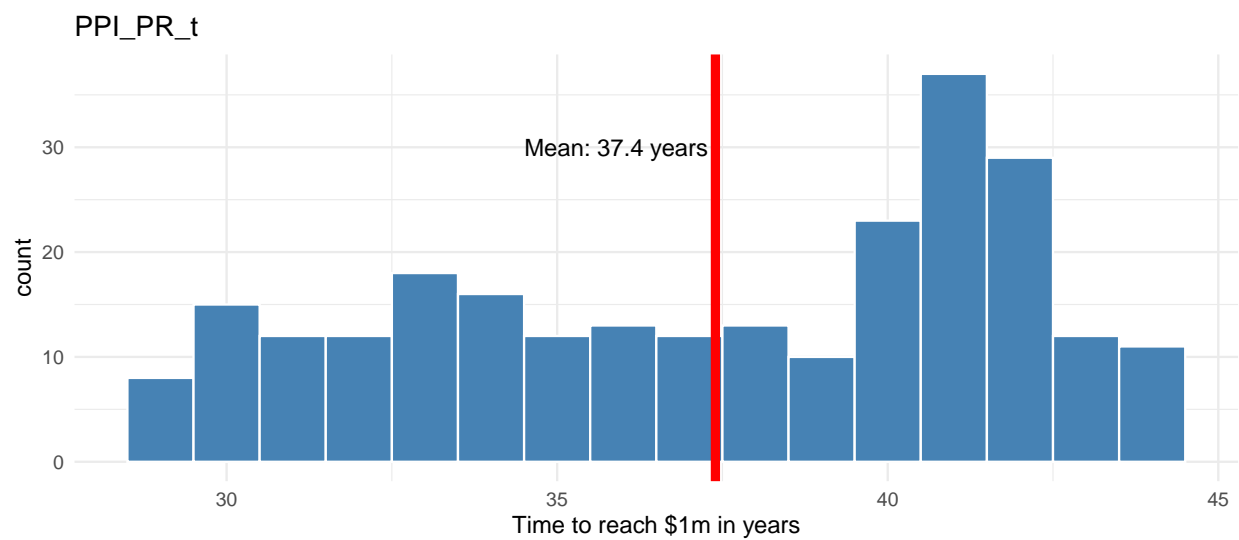
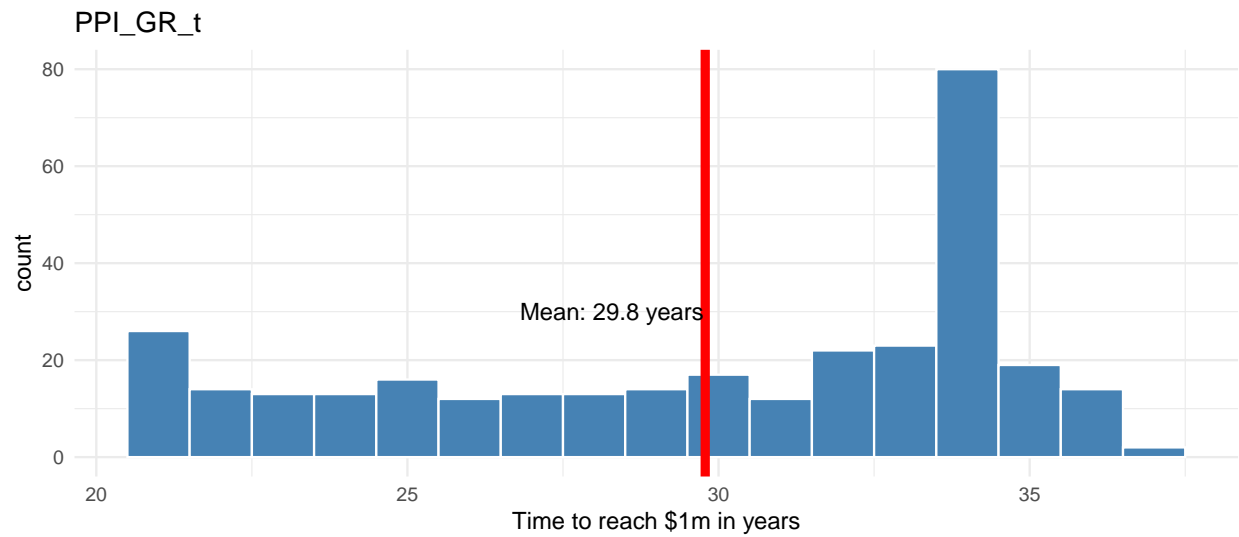
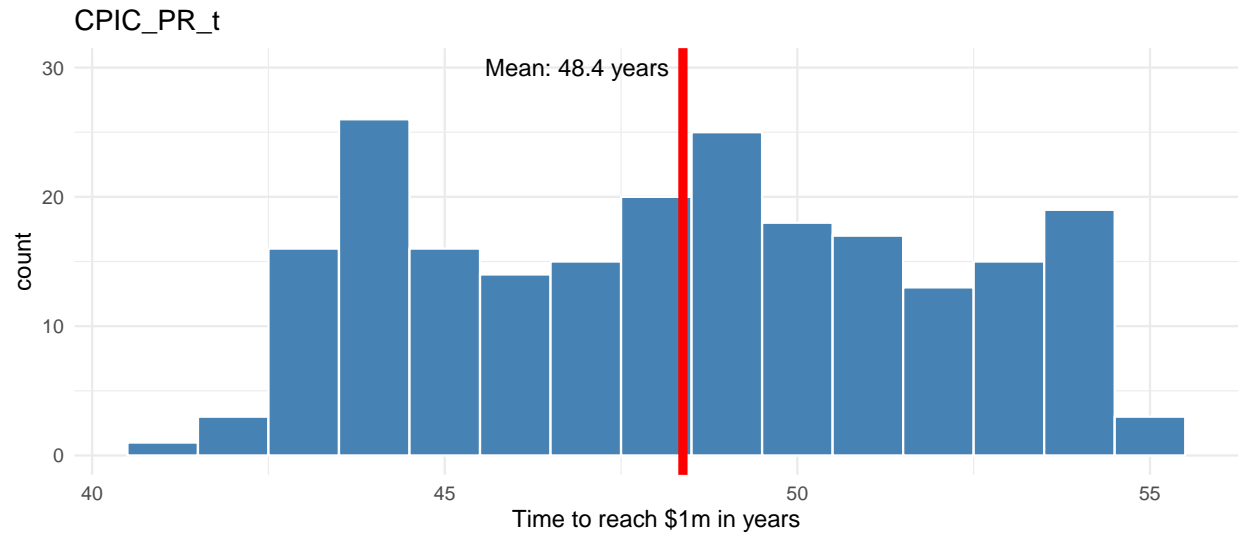
Return types: GR(gross return), PR(price return)

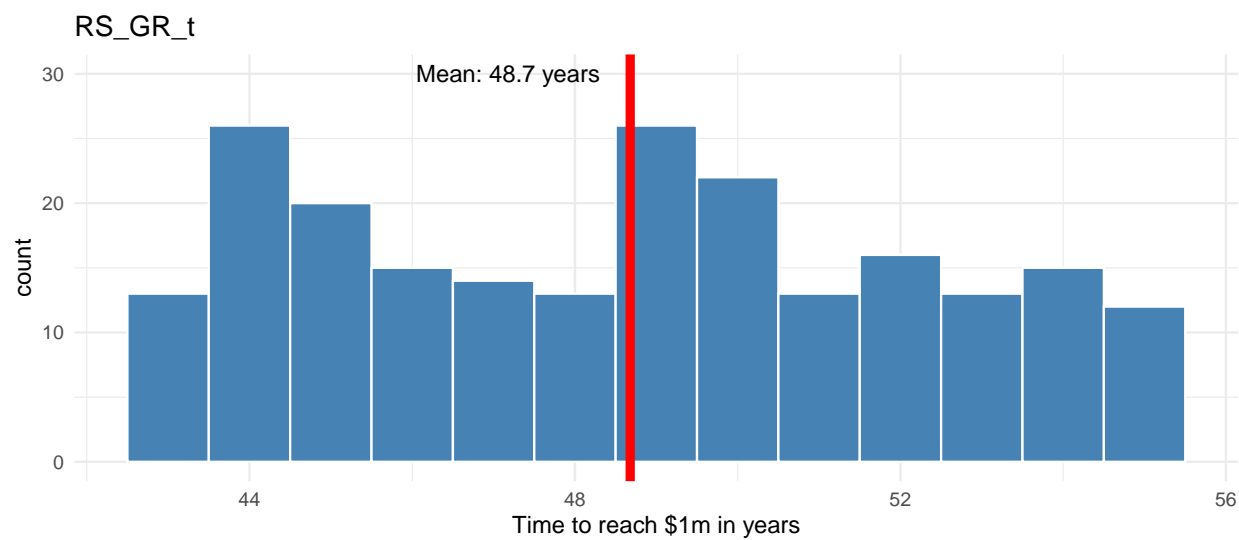
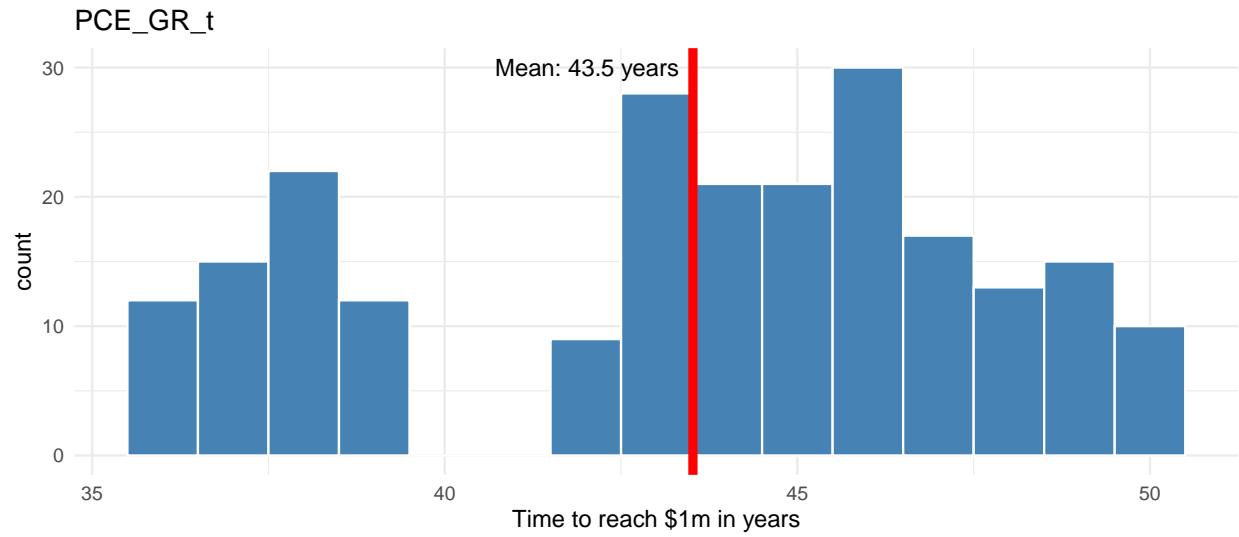


**Distribution of time taken from \$0 to \$1m for different portfolio x deflation method combinations**

Red vertical lines in histograms represents the mean time for a portfolio to reach \$1m







PCE\_PR portfolio never reaches \$1m from any starting time since 1959 Feb.

