

HFH of Citrus County, Inc.  
**Profit & Loss**  
December 2 - 31, 2010

	Dec 2 - 31, 10
Ordinary Income/Expense	
Income	
Land Valuation Income	44,724.20
4101 · Contribution Income	
4101.01 · Contributions-Individuals	1,424.50
Total 4101 · Contribution Income	1,424.50
4102 · Corporations & Groups	
4102.01 · Contributions-Churches	
4102.4 · 7 Rivers Church IDA Program	
6 · IDA - Kinker	200.00
7 · IDA - Bryant	-377.65
Total 4102.4 · 7 Rivers Church IDA Pro...	-177.65
4102.01 · Contributions-Churches - Ot...	300.00
Total 4102.01 · Contributions-Churches	122.35
4102.05 · Contributions-Corporations	583.21
4102.08 · Contributions - Building Dreams	500.00
Total 4102 · Corporations & Groups	1,205.56
4103 · Gifts in Kind	
4130.23 · GIK CIP 59	200.00
4130.24 · GIK CIP 60	200.00
4130.26 · GIK CIP 62	1,200.00
4130.27 · GIK CIP 63	1,200.00
Total 4103 · Gifts in Kind	2,800.00
4108 · Grants	
4108.01 · SHIP Funds - State of Florida	50,000.00
4108.03 · Softwood Lumber (HFHI)	5,453.58
4108.04 · Publix	11,000.00
Total 4108 · Grants	66,453.58
4110 · Checks-background check	130.00
4201 · Sale of Homes	150,000.00
4530 · Mortgage Late Fees	130.00
Total Income	266,867.84
Cost of Goods Sold	
4601 · Cost of Land Sold	4,500.00
4602 · Ship funds to reduce mortgage	50,000.00
Total COGS	54,500.00
Gross Profit	212,367.84

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<b>Expense</b>	
6000 · Administrative Costs	
6001 · Training & Meetings	500.00
6007 · Dues and Subscriptions	125.00
6012 · Insurance-Affiliate	4,410.75
6014 · Interest Expense	4,720.64
6015 · Office Supplies	457.04
6016 · Background Check	44.85
6017 · Payroll Expenses	14,910.32
6018 · Payroll Tax Expense	1,148.42
6019 · Utilities	230.49
6021 · Telephone	265.13
6024 · Volunteer Appreciation Picnic	105.99
6031 · Supplies	105.96
<b>Total 6000 · Administrative Costs</b>	<b>27,024.59</b>
6200 · Additional Expenses	
6201 · Repairs & Maintenance	195.00
6202 · Warranty Work	84.05
<b>Total 6200 · Additional Expenses</b>	<b>279.05</b>
7010 · Building-Construction	
7012 · Cell Phone	160.53
7013 · Gas for trucks	835.37
7014 · Small Tools	458.72
7015 · Training & Meetings	75.00
7019 · Pick Up Truck	921.25
8 · snacks and drinks	363.58
9 · Cost of Construction Material	
a · Closing Costs	
18 · CIP#57 Durrance	289.32
19 · CIP#58 Dupuis	223.02
20 · CIP#59 Palleja	2,173.36
21 · CIP#60 Bryant	440.22
a · Closing Costs - Other	500.50
<b>Total a · Closing Costs</b>	<b>3,626.42</b>
9 · Cost of Construction Material - Other	102,357.81
<b>Total 9 · Cost of Construction Material</b>	<b>105,984.23</b>
7010 · Building-Construction - Other	600.00
<b>Total 7010 · Building-Construction</b>	<b>109,398.68</b>
7030 · P. R. Marketing	
7036 · Newsletter	1,158.48
7037 · Advertising	617.50
<b>Total 7030 · P. R. Marketing</b>	<b>1,775.98</b>

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Accrual Basis

**HFH of Citrus County, Inc.**

**Profit & Loss**

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	<u>Dec 2 - 31, 10</u>
7050 · Site Selection	
7053 · Homesite & Purchasing	1,565.89
7054 · Title Search/Recording Fees	1,565.45
7056 · Mailing & Advetising	220.00
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<b>Total 7050 · Site Selection</b>	3,351.34
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<b>Total Expense</b>	141,829.64
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<b>Net Ordinary Income</b>	70,538.20
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<b>Net Income</b>	<b>70,538.20</b>
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