

**HFH of Citrus County, Inc.**  
**Balance Sheet**  
As of August 31, 2008

|  | <u>Aug 31, 08</u> |
|--|-------------------|
| <b>ASSETS</b>                              |                   |
| <b>Current Assets</b>                      |                   |
| <b>Checking/Savings</b>                    |                   |
| 1100 · Total of Cash Accounts              |                   |
| 1102.2 · Operating Funds-Am South Bank     | 57,492.78         |
| 1103 · Petty Cash                          | 200.00            |
| 1103.1 · PC Construction                   | 100.00            |
| 1104 · Home Store-Petty Cash               | 97.52             |
| 1106 · Homeowners Escrow-Suntrust          | 27,607.46         |
| 1108 · Home Store-Bank of Inverness        | 9,054.61          |
| <b>Total 1100 · Total of Cash Accounts</b> | <u>94,552.37</u>  |
| <b>Total Checking/Savings</b>              | 94,552.37         |
| <b>Other Current Assets</b>                |                   |
| 1500 · CIP Accounts                        |                   |
| 1564 · CIP #40 - Whitten                   | 29,180.33         |
| 1565 · CIP #41 - Cannington                | 32,697.20         |
| 1566 · CIP #42 - Lane                      | 21,155.88         |
| <b>Total 1500 · CIP Accounts</b>           | <u>83,033.41</u>  |
| 1541 · Final Plans/3Bd/2Bt                 | 800.00            |
| 1543 · Land Inventory                      | 95,927.00         |
| <b>Total Other Current Assets</b>          | <u>179,760.41</u> |
| <b>Total Current Assets</b>                | 274,312.78        |
| <b>Fixed Assets</b>                        |                   |
| 1301 · Equipment                           | 19,630.88         |
| 1311 · Home Store Vehicle                  | 16,058.35         |
| 1321 · Home Store Equipment                | 6,962.78          |
| 1399 · Accumulated Depreciation            | -25,061.00        |
| <b>Total Fixed Assets</b>                  | <u>17,591.01</u>  |
| <b>Other Assets</b>                        |                   |
| 1600 · Mortgages Receivable                |                   |
| 1602 · Mortgage Receivable-Armstrong       | 20,818.63         |
| 1603 · Mortgage Receivable-Arthur          | 23,273.08         |
| 1606 · Mortgage Receivable-Cardnell        | 24,124.72         |
| 1607 · Mortgage Receivable-Couch           | 15,242.92         |
| 1608 · Mortgage Receivable-Coursen         | 31,383.73         |
| 1609 · Mortgage Receivable-Hall            | 19,518.73         |
| 1610 · Mortgage Receivable-Heron           | 28,529.50         |
| 1611 · Mortgage Receivable-Moore           | 29,677.43         |
| 1613 · Mortgage Receivable-Roach           | 30,698.33         |
| 1614 · Mortgage Receivable-Smail           | 16,687.22         |
| 1615 · Mortgage Receivable-Spencer         | 30,782.50         |
| 1616 · Mortgage Rec-Summerlin/Penson       | 27,486.25         |
| 1617 · Mortgage Receivable-Tugleisa        | 13,002.97         |
| 1618 · Mortgage Rec-Waldron/Sledge         | 38,646.36         |
| 1620 · Mortgage Receivable-Walla           | 15,614.06         |
| 1622 · Mortgage Receivable-Alcorns         | 33,510.76         |
| 1623 · A/R Alcorns                         | 426.17            |
| 1624 · Mortgage Receivable-Coiley          | 35,881.16         |
| 1627 · Mortgage Receivable-Parks           | 40,095.48         |
| 1628 · Mortgage Receivable-Perry           | 47,739.70         |
| 1629 · Mortgage Receivable-Newton          | 58,288.23         |

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| 1630 · Mortgage Receivable-Elliot        | 40,950.00           |
| 1631 · Mortgage Receivable-Sosnicki      | 59,896.59           |
| 1632 · Mortgage Receivable - Loren       | 48,822.10           |
| 1633 · Mortgage Receivable-Crusco/Getc   | 41,253.15           |
| 1634 · Mortgage Receivable - Ruttman     | 40,530.00           |
| 1635 · Mortgage Receivable - Evans       | 64,599.98           |
| 1636 · Mortgage Receivable - Kapiton     | 41,072.35           |
| 1637 · Mortgage Receivable - Esperon     | 43,335.00           |
| 1638 · Mortgage Receivable - Palmore     | 73,125.03           |
| 1639 · Mortgage Receivable - Kenyon      | 49,166.66           |
| 1640 · Mortgage Receivable - Knoll       | 54,694.44           |
| 1641 · Mortgage Rec - Remenar            | 49,822.22           |
| 1642 · Mortgage Receivable - Waldman     | 49,861.11           |
| 1643 · Mortgage Rec - Mayer              | 49,861.11           |
| Total 1600 · Mortgages Receivable        | 1,288,417.67        |
| 1900 · Unamortized Disc on Mortgages     | -538,870.00         |
| Total Other Assets                       | 749,547.67          |
| <b>TOTAL ASSETS</b>                      | <b>1,041,451.46</b> |
| <b>LIABILITIES &amp; EQUITY</b>          |                     |
| Liabilities                              |                     |
| Current Liabilities                      |                     |
| Accounts Payable                         |                     |
| 2101 · Accounts Payable                  | -313.56             |
| Total Accounts Payable                   | -313.56             |
| Other Current Liabilities                |                     |
| 2100 · Payroll Liabilities-Home Store    | 693.74              |
| 2102 · Payroll Liabilities               | 2,098.49            |
| 2104 · Home Deposits & Down Payments     |                     |
| Cannington                               | 2,400.00            |
| Cohen                                    | 800.00              |
| Diaz                                     | 1,300.00            |
| Gonnerman                                | 1,500.00            |
| Lane                                     | 1,100.00            |
| Littlefield                              | 1,000.00            |
| Mayer                                    | 2,535.61            |
| Souter                                   | 400.00              |
| Whitten                                  | 1,500.00            |
| Total 2104 · Home Deposits & Down Pay... | 12,535.61           |
| 2155 · Sales Tax Payable-Home Store      | 1,305.23            |
| 2200 · Escrow accounts                   |                     |
| 2202 · Escrow-Armstrong/McPhee           | 175.47              |
| 2203 · Escrow-Arthur                     | 536.98              |
| 2206 · Escrow-Cardnell                   | 1,559.97            |
| 2207 · Escrow-Couch                      | -42.96              |
| 2209 · Escrow-Coursen                    | 672.31              |
| 2210 · Escrow-Hall                       | 355.50              |
| 2211 · Escrow-Heron                      | 810.13              |
| 2212 · Escrow-Moore                      | 1,486.13            |
| 2214 · Escrow-Roach                      | 980.58              |
| 2215 · Escrow-Smail                      | 120.05              |
| 2216 · Escrow-Spencer                    | -954.40             |
| 2217 · Escrow-Summerlin/Penson           | 543.66              |

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| 2218 · Escrow-Tugleisa           | 804.48       |
| 2219 · Escrow-Waldron/Sledge     | 467.28       |
| 2220 · Escrow-Walla              | 218.70       |
| 2221 · Escrow-Alcorns            | 766.78       |
| 2222 · Escrow-Coiley             | 1,271.87     |
| 2223 · Escrow-Parks              | 500.54       |
| 2224 · Escrow-Newton             | 978.05       |
| 2225 · Escrow-Perry              | 1,074.19     |
| 2227 · Escrow Elliott            | 1,405.75     |
| 2228 · Escrow - Evans            | 1,773.18     |
| 2229 · Escrow - Ruttman          | 1,086.92     |
| 2230 · Escrow - Loren            | -1,019.22    |
| 2231 · Escrow - Crusco/Getchell  | 620.39       |
| 2232 · Escrow - Sosnicki         | 2,232.78     |
| 2233 · Escrow - Kapiton          | 1,038.83     |
| 2234 · Escrow - Esperon          | 113.16       |
| 2235 · Escrow - Palmore          | 731.39       |
| 2236 · Escrow-Kenyon             | 984.66       |
| 2237 · Escrow - Knoll            | 322.44       |
| 2238 · Escrow - Remenar          | 322.22       |
| 2239 · Escrow - Waldman          | -612.67      |
| 2240 · Escrow - Mayer            | -2,492.50    |
| Total 2200 · Escrow accounts     | 18,832.64    |
| Total Other Current Liabilities  | 35,465.71    |
| Total Current Liabilities        | 35,152.15    |
| Long Term Liabilities            |              |
| 2140 · NP Suntrust-Tugleisa      | 9,056.79     |
| Total Long Term Liabilities      | 9,056.79     |
| Total Liabilities                | 44,208.94    |
| Equity                           |              |
| 3102 · Fund Balance-Unrestricted | 993,075.26   |
| Net Income                       | 4,167.26     |
| Total Equity                     | 997,242.52   |
| TOTAL LIABILITIES & EQUITY       | 1,041,451.46 |