

HFH of Citrus County, Inc.  
**Balance Sheet**  
As of September 30, 2007

	Sep 30, 07
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1102.2 · Operating Funds-Am South Bank	20,033.92
1102.4 · AMSOUTH Money Market	151,402.78
1103 · Petty Cash	100.00
1104 · Home Store-Petty Cash	97.52
1106 · Homeowners Escrow-Suntrust	11,386.70
1108 · Home Store-Bank of Inverness	-2,007.44
<b>Total Checking/Savings</b>	<b>181,013.48</b>
<b>Other Current Assets</b>	
Due from Home store	22,400.00
1541 · Final Plans/3Bd/2Bt	800.00
1543 · Land Inventory	325,099.19
1552 · CIP#28	-6.47
1555 · CIP #31	325.89
1556 · CIP #32	616.00
1558 · CIP#34	43,797.61
1559 · CIP #35	11,132.72
<b>Total Other Current Assets</b>	<b>404,164.94</b>
<b>Total Current Assets</b>	<b>585,178.42</b>
<b>Fixed Assets</b>	
1301 · Equipment	21,467.25
1311 · Home Store Vehicle	14,058.35
1321 · Home Store Equipment	962.78
1399 · Accumulated Depreciation	-4,508.00
<b>Total Fixed Assets</b>	<b>31,980.38</b>
<b>Other Assets</b>	
1202 · A/R Behuniak	175.00
1203 · A/R Spencer	103.50
1602 · Mortgage Receivable-Armstrong	22,780.84
1603 · Mortgage Receivable-Arthur	24,936.50
1606 · Mortgage Receivable-Cardnell	26,054.68
1607 · Mortgage Receivable-Couch	16,736.50
1608 · Mortgage Receivable-Coursen	34,271.10
1609 · Mortgage Receivable-Hall	21,125.50
1610 · Mortgage Receivable-Heron	30,079.21
1611 · Mortgage Receivable-Moore	31,432.48
1613 · Mortgage Receivable-Roach	32,574.27
1614 · Mortgage Receivable-Smail	17,907.80
1615 · Mortgage Receivable-Spencer	32,604.00
1616 · Mortgage Receivable-Summerlin	28,845.75
1617 · Mortgage Receivable-Tugleisa	14,646.82
1618 · Mortgage Rec-Waldron/Sledge	41,214.05
1619 · A/R Waldron/Sledge	-204.02
1620 · Mortgage Receivable-Walla	17,611.81
1622 · Mortgage Receivable-Alcorns	35,400.67
1623 · A/R Alcorns	426.17
1624 · Mortgage Receivable-Coiley	37,956.82
1627 · Mortgage Receivable-Parks	41,931.96
1628 · Mortgage Receivable-Perry	49,289.73
1629 · Mortgage Receivable-Newton	60,883.27
1630 · Mortgage Receivable-Elliot	42,600.00
1631 · Mortgage Receivable-Sosnicki	62,372.96
1632 · Mortgage Receivable - Loren	50,411.05

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Accrual Basis

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1633 · Mortgage Receivable-Crusco/Getc	42,631.65
1634 · Mortgage Receivable - Ruttman	41,799.50
1635 · Mortgage Receivable - Evans	66,677.77
1636 · Mortgage Receivable - Kapiton	42,502.75
1637 · Mortgage Receivable - Esperon	43,310.00
1900 · Unamortized Disc on Mortgages	-538,870.00
<b>Total Other Assets</b>	<b>472,220.09</b>
<b>TOTAL ASSETS</b>	<b>1,089,378.89</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2101 · Accounts Payable	240.19
<b>Total Accounts Payable</b>	<b>240.19</b>
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities-Home Store	5,587.35
2102 · Payroll Liabilities	2,167.22
2104 · Home Deposits & Down Payments	
Esperon	50.00
Godwin	750.00
Kenyon	800.00
Knoll	500.00
Palmore	1,500.00
Remenar	200.00
Waldman	150.00
2104 · Home Deposits & Down Payments - O...	1,536.31
<b>Total 2104 · Home Deposits &amp; Down Payments</b>	<b>5,486.31</b>
2155 · Sales Tax Payable-Home Store	1,305.23
2201 · Escrow-Anderson/Windham	120.83
2202 · Escrow-Armstrong/McPhee	-256.19
2203 · Escrow-Arthur	443.40
2206 · Escrow-Cardnell	1,120.99
2207 · Escrow-Couch	-6.09
2209 · Escrow-Coursen	851.98
2210 · Escrow-Hall	306.94
2211 · Escrow-Heron	1,151.16
2212 · Escrow-Moore	1,390.18
2214 · Escrow-Roach	413.62
2215 · Escrow-Smail	77.30
2216 · Escrow-Spencer	-520.75
2217 · Escrow-Summerlin	421.37
2218 · Escrow-Tugleisa	400.44
2219 · Escrow-Waldron/Sledge	418.53
2220 · Escrow-Walla	231.99
2221 · Escrow-Alcorns	686.20
2222 · Escrow-Coiley	752.92
2223 · Escrow-Parks	313.68
2224 · Escrow-Newton	879.56
2225 · Escrow-Perry	1,366.69
2227 · Escrow Elliott	1,306.00
2228 · Escrow - Evans	927.77
2229 · Escrow - Ruttman	941.90
2230 · Escrow - Loren	-1,508.45
2231 · Escrow - Crusco/Getchell	-257.12
2232 · Escrow - Sosnicki	2,207.07

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**Balance Sheet**

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	<u>Sep 30, 07</u>
2233 · Escrow - Kapiton	-12.25
2234 · Escrow - Esperon	-711.00
<b>Total Other Current Liabilities</b>	<u>28,004.78</u>
<b>Total Current Liabilities</b>	28,244.97
<b>Long Term Liabilities</b>	
2140 · NP Suntrust-Tugleisa	10,306.83
<b>Total Long Term Liabilities</b>	<u>10,306.83</u>
<b>Total Liabilities</b>	38,551.80
<b>Equity</b>	
3102 · Fund Balance-Unrestricted	1,049,975.36
Net Income	851.73
<b>Total Equity</b>	<u>1,050,827.09</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,089,378.89</u></u>