

HFH of Citrus County, Inc.

Balance Sheet

As of May 31, 2009

| | May 31, 09 |
|--|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1100 · Total of Cash Accounts | |
| 1102.2 · Operating Funds-Am South Bank | 75,667.73 |
| 1103.1 · PC Construction | 200.00 |
| 1104 · Home Store-Petty Cash | 97.52 |
| 1106 · Homeowners Escrow-Suntrust | 7,302.66 |
| 1108 · Home Store-Bank of Inverness | 8,580.02 |
| Total 1100 · Total of Cash Accounts | 91,847.93 |
| Total Checking/Savings | 91,847.93 |
| Other Current Assets | |
| 1500 · CIP Accounts | |
| 1570 · CIP#46 Cohen-5714 S Atlantis | 42,027.87 |
| 1571 · CIP#47- Murray-5692 S Atlantis | 22,311.19 |
| 1572 · CIP#48-Kartune-3019 E Odier | 32,867.27 |
| 1573 · CIP#49 | 888.23 |
| 1574 · CIP#51 Harrison-Long Ave | 1,008.30 |
| 1575 · CIP#52 - Levine | 10.80 |
| Total 1500 · CIP Accounts | 99,113.66 |
| 1541 · Final Plans/3Bd/2Bt | 800.00 |
| 1543 · Land Inventory | 85,071.49 |
| Total Other Current Assets | 184,985.15 |
| Total Current Assets | 276,833.08 |
| Fixed Assets | |
| 1301 · Equipment | 19,630.88 |
| 1311 · Home Store Vehicle | 16,058.35 |
| 1321 · Home Store Equipment | 6,962.78 |
| 1399 · Accumulated Depreciation | -25,061.00 |
| Total Fixed Assets | 17,591.01 |
| Other Assets | |
| 1600 · Mortgages Receivable | |
| 1602 · Mortgage Rec Armstrong-Mcphie | 19,374.27 |
| 1603 · Mortgage Receivable-Arthur | 21,912.10 |
| 1606 · Mortgage Receivable-Cardnell | 22,739.50 |
| 1607 · Mortgage Receivable-Couch | 14,020.90 |
| 1608 · Mortgage Receivable-Coursen | 29,079.20 |
| 1609 · Mortgage Receivable-Hall | 18,204.10 |
| 1610 · Mortgage Receivable-Heron | 26,055.75 |
| 1611 · Mortgage Receivable-Moore | 28,241.48 |
| 1613 · Mortgage Receivable-Roach | 29,163.47 |
| 1614 · Mortgage Receivable-Smail | 15,331.02 |
| 1615 · Mortgage Receivable-Spencer | 28,875.00 |
| 1616 · Mortgage Rec-Summerlin/Penson | 26,176.25 |
| 1617 · Mortgage Receivable-Tugleisa | 11,958.52 |
| 1618 · Mortgage Rec-Waldron/Sledge | 36,810.18 |
| 1620 · Mortgage Receivable-Walla | 13,973.81 |
| 1622 · Mortgage Receivable-Alcorns | 31,964.47 |
| 1623 · A/R Alcorns | 426.17 |
| 1624 · Mortgage Receivable-Coiley | 34,175.42 |
| 1627 · Mortgage Receivable-Parks | 38,718.12 |
| 1628 · Mortgage Receivable-Perry | 45,763.00 |
| 1629 · Mortgage Receivable-Newton | 56,338.20 |
| 1630 · Mortgage Receivable-Elliot | 39,600.00 |
| 1631 · Mortgage Receivable-Sosnicki | 57,903.23 |
| 1632 · Mortgage Receivable - Loren | 48,099.85 |
| 1633 · Mortgage Receivable-Crusco/Getc | 40,136.10 |
| 1634 · Mortgage Receivable - Ruttman | 39,300.95 |
| 1635 · Mortgage Receivable - Evans | 62,899.97 |
| 1636 · Mortgage Receivable - Kapiton | 40,113.75 |
| 1637 · Mortgage Receivable - Esperon | 42,375.00 |

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Accrual Basis

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| 1638 · Mortgage Receivable - Palmore | 71,041.73 |
| 1639 · Mortgage Receivable - Kenyon | 47,916.65 |
| 1640 · Mortgage Receivable - Knoll | 53,319.42 |
| 1641 · Mortgage Receivable - Remenar | 48,462.21 |
| 1642 · Mortgage Receivable - Waldman | 48,749.99 |
| 1643 · Mortgage Receivable - Mayer | 48,611.10 |
| 1644 · Mortgage Receivable - Whitten | 49,444.44 |
| 1645 · Mortgage Rec - Cannington | 49,166.66 |
| 1646 · Mortgage Rec - Lane | 49,166.66 |
| 1647 · Mortgage Receivable - Gonnerman | 49,722.22 |
| 1648 · Mortgage Rec - Diaz | 50,000.00 |
| 1649 · Mortgage-Littlefield | 50,000.00 |
| Total 1600 · Mortgages Receivable | 1,535,330.86 |
| 1900 · Unamortized Disc on Mortgages | -538,870.00 |
| Total Other Assets | 996,460.86 |
| TOTAL ASSETS | 1,290,884.95 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2101 · Accounts Payable | -313.56 |
| Total Accounts Payable | -313.56 |
| Other Current Liabilities | |
| Dec 08 offset account | -1,217.64 |
| 2100 · Payroll Liabilities-Home Store | -5.65 |
| 2102 · Payroll Liabilities | 2,333.28 |
| 2104 · Home Deposits & Down Payments | |
| Cohen | 1,500.00 |
| Dupuis | 100.00 |
| Harrison | 750.00 |
| Jocelyn | 200.00 |
| Kartune | 1,325.00 |
| Knight | 150.00 |
| Levine/Halstead | 1,500.00 |
| Murray | 1,550.00 |
| Valdez | 1,500.00 |
| Weinel/Howard | 1,000.00 |
| 2104 · Home Deposits & Down Payments - Other | -1,500.00 |
| Total 2104 · Home Deposits & Down Payments | 8,075.00 |
| 2155 · Sales Tax Payable-Home Store | 1,305.23 |
| 2200 · Escrow accounts | |
| 2202 · Escrow-Armstrong/McPhee | -240.84 |
| 2203 · Escrow-Arthur | 157.09 |
| 2206 · Escrow-Cardnell | 1,054.35 |
| 2207 · Escrow-Couch | 523.64 |
| 2209 · Escrow-Coursen | 1,016.25 |
| 2210 · Escrow-Hall | -117.89 |
| 2211 · Escrow-Heron | 727.07 |
| 2212 · Escrow-Moore | 838.57 |
| 2214 · Escrow-Roach | 955.12 |
| 2215 · Escrow-Smail | 719.47 |
| 2216 · Escrow-Spencer | -1,061.12 |
| 2217 · Escrow-Summerlin/Penson | 311.23 |
| 2218 · Escrow-Tugleisa | 1,294.93 |
| 2219 · Escrow-Waldron/Sledge | 865.65 |
| 2220 · Escrow-Walla | 723.45 |
| 2221 · Escrow-Alcorns | 570.45 |
| 2222 · Escrow-Coiley | 399.78 |
| 2223 · Escrow-Parks | 1,073.41 |
| 2224 · Escrow-Newton | 840.82 |
| 2225 · Escrow-Perry | 1,349.17 |
| 2227 · Escrow Elliott | 761.08 |

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| 2228 · Escrow - Evans | 1,253.91 |
| 2229 · Escrow - Ruttman | 1,425.26 |
| 2230 · Escrow - Loren | 925.09 |
| 2231 · Escrow - Crusco/Getchell | 1,179.39 |
| 2232 · Escrow - Sosnicki | 549.15 |
| 2233 · Escrow - Kapiton | 1,533.38 |
| 2234 · Escrow - Esperon | 1,406.90 |
| 2235 · Escrow - Palmore | 1,090.29 |
| 2236 · Escrow-Kenyon | 1,034.85 |
| 2237 · Escrow - Knoll | 559.05 |
| 2238 · Escrow - Remenar | 708.60 |
| 2239 · Escrow - Waldman | 415.24 |
| 2240 · Escrow - Mayer | 508.89 |
| 2241 · Escrow - Whitten | -360.56 |
| 2242 · Escrow - Cannington | 596.20 |
| 2243 · Escrow - Lane | 966.66 |
| 2244 · Escrow-Gonnerman | 282.22 |
| 2245 · Escrow - Souter | -685.00 |
| 2246 · Escrow - Diaz #44 | -785.33 |
| 2247 · Escrow-Littlefield | -590.00 |
| 2248 · Escrow-Valdez | -75.00 |
| Total 2200 · Escrow accounts | 24,700.87 |
| Total Other Current Liabilities | 35,191.09 |
| Total Current Liabilities | 34,877.53 |
| Long Term Liabilities | |
| Brannen Bank Line of Credit | 2,695.50 |
| 2140 · NP Suntrust-Tugleisa | 8,119.26 |
| Total Long Term Liabilities | 10,814.76 |
| Total Liabilities | 45,692.29 |
| Equity | |
| 3102 · Fund Balance-Unrestricted | 988,809.70 |
| Net Income | 256,382.96 |
| Total Equity | 1,245,192.66 |
| TOTAL LIABILITIES & EQUITY | 1,290,884.95 |