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02/18/08

Accrual Basis

## HFH of Citrus County, Inc.

## Profit &amp; Loss

July 2007 through January 2008

	Jul 07	Aug 07	Sep 07	Oct 07	Nov 07	Dec 07	Jan 08	TOTAL
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
4101.1 · Contributions-Individuals	145.00	235.00	40.00	2,597.00	858.67	1,053.94	690.00	5,619.61
4101.11 · Contributions-Churches	0.00	0.00	0.00	0.00	0.00	1,210.00	20.00	1,230.00
4101.15 · Contributions-Womens B...	0.00	0.00	0.00	65.00	30.00	0.00	0.00	95.00
4101.18 · Contributions-HFHI	0.00	419.00	0.00	0.00	0.00	569.55	1,182.91	2,171.46
4101.19 · Contributions-Corporations	200.00	0.00	250.00	0.00	200.00	0.00	900.00	1,550.00
4101.21 · Contributions - Luthern B...	0.00	16,207.00	0.00	0.00	0.00	0.00	0.00	16,207.00
4101.22 · Contributions - Black Dia...	0.00	525.00	0.00	650.00	250.00	0.00	100.00	1,525.00
4101.24 · Contributions - Rotary	0.00	1,000.00	640.00	2,740.00	0.00	0.00	0.00	4,380.00
4102 · Gifts in Kind	1,396.00	81.00	522.58	3,417.41	0.00	0.00	2,400.00	7,816.99
4106 · Fund Raising Income	875.00	713.85	1,520.00	1,953.28	5,811.61	5,547.00	1,010.00	17,430.74
4111 · SHIP Funds - State of Florida	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4201 · Sale of Homes	70,000.00	0.00	0.00	75,000.00	0.00	0.00	75,000.00	220,000.00
7020 · Interest Income	431.91	503.20	439.97	409.27	252.77	244.64	0.00	2,281.76
7030 · Miscellaneous Income	0.00	0.00	7.00	0.00	0.00	0.00	0.00	7.00
7040 · Mortgage Late Fees	110.00	50.00	50.00	90.00	100.00	70.00	160.00	630.00
<b>Total Income</b>	<b>73,157.91</b>	<b>19,734.05</b>	<b>3,469.55</b>	<b>86,921.96</b>	<b>7,503.05</b>	<b>8,695.13</b>	<b>81,462.91</b>	<b>280,944.56</b>
<b>Gross Profit</b>	<b>73,157.91</b>	<b>19,734.05</b>	<b>3,469.55</b>	<b>86,921.96</b>	<b>7,503.05</b>	<b>8,695.13</b>	<b>81,462.91</b>	<b>280,944.56</b>
<b>Expense</b>								
Gifts	0.00	0.00	0.00	0.00	200.00	0.00	0.00	200.00
4000 · Reconciliation Discrepancies	-1.00	0.00	0.00	0.00	0.00	0.00	0.00	-1.00
4202 · Cost of Construction	67,780.85	966.57	440.02	55,474.93	2,628.56	4,510.03	63,507.75	195,308.71
5030 · Training & Meetings	0.00	318.00	0.00	0.00	716.00	779.40	372.62	2,186.02
5110 · Travel	0.00	300.80	0.00	2,164.33	6.50	0.00	0.00	2,471.63
6000 · Annual Audit Expense	0.00	0.00	0.00	0.00	0.00	2,500.00	5,891.00	8,391.00
6002 · Mileage Reimbursements	644.57	1,388.64	76.63	1,530.95	1,171.41	444.26	899.99	6,156.45
6110 · Annual Meeting Expense	0.00	0.00	0.00	0.00	0.00	0.00	20.00	20.00
6120 · Bank Service Charges	0.00	0.00	56.00	0.00	7.00	0.00	0.00	63.00
6125 · Dues and Subscriptions	0.00	595.00	0.00	0.00	125.00	0.00	0.00	720.00
6250 · Postage and Delivery	47.05	0.00	0.00	0.00	0.00	0.00	0.00	47.05
6260 · Printing and Reproduction	0.00	0.00	25.58	0.00	153.00	0.00	0.00	178.58
6280 · Resource Development	0.00	0.00	0.00	56.57	0.00	0.00	386.92	443.49
6450 · Contract Labor	200.00	500.00	500.00	500.00	500.00	1,000.00	500.00	3,700.00
6560 · Insurance-Affiliate	1,814.10	0.00	0.00	1,779.50	1,572.00	0.00	0.00	5,165.60
6561 · Licenses and Permits	-75.00	0.00	0.00	0.00	46.00	0.00	0.00	-29.00
6565 · Interest Expense	0.00	0.00	0.00	0.00	899.16	0.00	0.00	899.16
6670 · Program Expense	107.74	1,525.00	456.29	337.69	1,710.00	144.75	637.31	4,918.78

11:54 AM

02/18/08

Accrual Basis

## HFH of Citrus County, Inc.

## Profit &amp; Loss

July 2007 through January 2008

	Jul 07	Aug 07	Sep 07	Oct 07	Nov 07	Dec 07	Jan 08	TOTAL
6830 · Miscellaneous	0.00	540.00	267.01	0.00	-267.01	0.00	0.00	540.00
6900 · Office Supplies	985.10	1,695.87	115.10	264.71	148.06	576.03	547.37	4,332.24
6920 · Background Check	0.00	0.00	0.00	65.00	0.00	0.00	0.00	65.00
6999 · Payroll Expenses	5,880.42	5,849.54	5,477.15	6,071.87	9,026.08	5,867.79	8,718.16	46,891.01
7000 · Volunteer Appreciation Picnic	0.00	0.00	0.00	1,901.98	0.00	6.25	0.00	1,908.23
7010 · Payroll Tax Expense	475.84	473.87	433.40	494.44	705.81	448.88	916.83	3,949.07
7208 · Repairs & Maintenance	0.00	155.00	845.00	0.00	223.23	0.00	75.00	1,298.23
7210 · Supplies	108.73	0.00	0.00	0.00	0.00	0.00	0.00	108.73
7220 · Utilities	139.32	181.23	173.65	168.52	162.16	-116.14	71.75	780.49
7230 · Rent	0.00	0.00	0.00	0.00	58.00	0.00	0.00	58.00
7240 · Telephone	148.65	198.10	20.32	210.89	549.04	221.68	433.64	1,782.32
7311 · Real Estate Taxes	0.00	0.00	0.00	0.00	3,495.39	0.00	0.00	3,495.39
7312 · Tax assessment	375.00	0.00	0.00	0.00	0.00	0.00	0.00	375.00
<b>Total Expense</b>	<b>78,631.37</b>	<b>14,687.62</b>	<b>8,886.15</b>	<b>71,021.38</b>	<b>23,835.39</b>	<b>16,382.93</b>	<b>82,978.34</b>	<b>296,423.18</b>
<b>Net Ordinary Income</b>	<b>-5,473.46</b>	<b>5,046.43</b>	<b>-5,416.60</b>	<b>15,900.58</b>	<b>-16,332.34</b>	<b>-7,687.80</b>	<b>-1,515.43</b>	<b>-15,478.62</b>
<b>Other Income/Expense</b>								
<b>Other Income</b>								
4500 · Home Store Income	19,080.94	18,675.80	20,653.34	18,562.72	18,396.48	20,618.55	17,879.44	133,867.27
4800 · Home Store Expenses	-12,035.07	-8,807.21	-15,047.75	-11,460.99	-15,743.19	-12,158.21	-13,223.54	-88,475.96
<b>Total Other Income</b>	<b>7,045.87</b>	<b>9,868.59</b>	<b>5,605.59</b>	<b>7,101.73</b>	<b>2,653.29</b>	<b>8,460.34</b>	<b>4,655.90</b>	<b>45,391.31</b>
<b>Other Expense</b>								
Tax penalty	0.00	0.00	0.00	0.00	25.00	0.00	0.00	25.00
7500 · Prior Period Adjustments	0.00	1,164.00	0.00	0.00	0.00	0.00	0.00	1,164.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>1,164.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,189.00</b>
<b>Net Other Income</b>	<b>7,045.87</b>	<b>8,704.59</b>	<b>5,605.59</b>	<b>7,101.73</b>	<b>2,628.29</b>	<b>8,460.34</b>	<b>4,655.90</b>	<b>44,202.31</b>
<b>Net Income</b>	<b>1,572.41</b>	<b>13,751.02</b>	<b>188.99</b>	<b>23,002.31</b>	<b>-13,704.05</b>	<b>772.54</b>	<b>3,140.47</b>	<b>28,723.69</b>

11:16 AM  
02/18/08  
Cash Basis

# HFH OF CITRUS COUNTY, INC-HOMESTORE

## Profit & Loss

July 1, 2007 through February 18, 2008

	Jul 07	Aug 07	Sep 07	Oct 07	Nov 07
<b>Ordinary Income/Expense</b>					
Income					
4500 · Sales	19,050.94	18,645.79	20,623.34	18,533.03	18,569.22
4550 · Refunds	0.00	0.00	0.00	0.00	-200.00
<b>Total Income</b>	<b>19,050.94</b>	<b>18,645.79</b>	<b>20,623.34</b>	<b>18,533.03</b>	<b>18,369.22</b>
<b>Gross Profit</b>	<b>19,050.94</b>	<b>18,645.79</b>	<b>20,623.34</b>	<b>18,533.03</b>	<b>18,369.22</b>
Expense					
4805 · Advertising	0.00	0.00	0.00	139.20	150.36
4815 · Automobile Expense	593.51	361.50	504.86	455.82	587.50
4816 · Automobile-Mileage Reimb	114.46	0.00	140.17	150.35	178.97
4822 · Credit Card Merchant Fees	181.57	174.37	399.24	206.08	203.15
4823 · Dues and Subscriptions	0.00	21.20	0.00	0.00	0.00
4830 · Equipment Rental	0.00	0.00	21.20	21.20	21.20
6240 · Miscellaneous	0.00	0.00	-267.01	0.00	267.01
4820 · Payroll Expenses	6,373.12	6,222.28	5,875.69	5,802.03	9,131.99
4821 · Payroll Tax Expense	493.63	476.75	449.17	443.84	698.61
4845 · Rent	3,465.00	0.00	6,930.00	3,465.00	3,465.00
4856 · Repairs & Maintenance	0.00	0.00	121.90	0.00	0.00
4890 · Supplies	179.69	583.86	376.45	166.25	344.41
4896 · Telephone	197.72	196.75	196.27	197.33	0.00
4898 · Utilities	436.37	864.25	300.81	641.17	694.99
<b>Total Expense</b>	<b>12,035.07</b>	<b>8,900.96</b>	<b>15,048.75</b>	<b>11,688.27</b>	<b>15,743.19</b>
<b>Net Ordinary Income</b>	<b>7,015.87</b>	<b>9,744.83</b>	<b>5,574.59</b>	<b>6,844.76</b>	<b>2,626.03</b>
<b>Other Income/Expense</b>					
Other Income					
7030 · Other Income	30.00	30.01	30.00	296.94	27.26
<b>Total Other Income</b>	<b>30.00</b>	<b>30.01</b>	<b>30.00</b>	<b>296.94</b>	<b>27.26</b>
Other Expense					
8011 · Transfers to operating acct	0.00	0.00	0.00	0.00	0.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>30.00</b>	<b>30.01</b>	<b>30.00</b>	<b>296.94</b>	<b>27.26</b>
<b>Net Income</b>	<b>7,045.87</b>	<b>9,774.84</b>	<b>5,604.59</b>	<b>7,141.70</b>	<b>2,653.29</b>

11:16 AM

## HFH OF CITRUS COUNTY, INC-HOMESTORE

## Profit &amp; Loss

02/18/08

July 1, 2007 through February 18, 2008

Cash Basis

	Dec 07	Jan 08	Feb 1 - 18, 08	TOTAL
<b>Ordinary Income/Expense</b>				
Income				
4500 · Sales	20,591.52	17,879.44	6,721.56	140,614.84
4550 · Refunds	0.00	0.00	0.00	-200.00
<b>Total Income</b>	<b>20,591.52</b>	<b>17,879.44</b>	<b>6,721.56</b>	<b>140,414.84</b>
<b>Gross Profit</b>	<b>20,591.52</b>	<b>17,879.44</b>	<b>6,721.56</b>	<b>140,414.84</b>
Expense				
4805 · Advertising	317.34	150.36	0.00	757.26
4815 · Automobile Expense	386.00	1,054.97	168.25	4,112.41
4816 · Automobile-Mileage Reimb	126.59	103.79	127.26	941.59
4822 · Credit Card Merchant Fees	197.85	182.35	0.00	1,544.61
4823 · Dues and Subscriptions	0.00	0.00	0.00	21.20
4830 · Equipment Rental	21.20	21.20	0.00	106.00
6240 · Miscellaneous	0.00	0.00	0.00	0.00
4820 · Payroll Expenses	6,125.08	6,843.51	3,635.10	50,008.80
4821 · Payroll Tax Expense	468.56	563.07	299.09	3,892.72
4845 · Rent	3,465.00	3,465.00	0.00	24,255.00
4856 · Repairs & Maintenance	0.00	147.77	0.00	269.67
4890 · Supplies	278.87	220.94	238.98	2,389.45
4896 · Telephone	194.66	0.00	50.00	1,032.73
4898 · Utilities	577.06	470.58	124.56	4,109.79
<b>Total Expense</b>	<b>12,158.21</b>	<b>13,223.54</b>	<b>4,643.24</b>	<b>93,441.23</b>
<b>Net Ordinary Income</b>	<b>8,433.31</b>	<b>4,655.90</b>	<b>2,078.32</b>	<b>46,973.61</b>
<b>Other Income/Expense</b>				
Other Income				
7030 · Other Income	27.03	55.00	26.29	522.53
<b>Total Other Income</b>	<b>27.03</b>	<b>55.00</b>	<b>26.29</b>	<b>522.53</b>
Other Expense				
8011 · Transfers to operating acct	0.00	0.00	0.00	0.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>27.03</b>	<b>55.00</b>	<b>26.29</b>	<b>522.53</b>
<b>Net Income</b>	<b>8,460.34</b>	<b>4,710.90</b>	<b>2,104.61</b>	<b>47,496.14</b>

12:04 PM  
02/18/08  
Accrual Basis

**HFH of Citrus County, Inc.**  
**Summary Balance Sheet**  
As of February 18, 2008

	<u>Jul 31, 07</u>	<u>Aug 31, 07</u>	<u>Sep 30, 07</u>	<u>Oct 31, 07</u>	<u>Nov 30, 07</u>	<u>Dec 31, 07</u>	<u>Jan 31, 08</u>	<u>Feb 18, 08</u>
<b>ASSETS</b>								
<b>Current Assets</b>								
Checking/Savings	203,175.34	210,191.66	202,309.04	180,942.81	146,281.09	136,549.51	117,727.37	101,551.21
Other Current Assets	106,569.99	114,635.92	129,830.33	101,394.05	113,439.96	128,907.27	107,240.44	119,859.04
<b>Total Current Assets</b>	<u>309,745.33</u>	<u>324,827.58</u>	<u>332,139.37</u>	<u>282,336.86</u>	<u>259,721.05</u>	<u>265,456.78</u>	<u>224,967.81</u>	<u>221,410.25</u>
<b>Fixed Assets</b>	20,916.11	20,916.11	20,916.11	20,916.11	20,916.11	20,916.11	20,916.11	20,916.11
<b>Other Assets</b>	481,904.73	477,673.24	472,292.05	542,464.37	537,772.02	533,956.79	581,973.81	578,844.61
<b>TOTAL ASSETS</b>	<u><b>812,566.17</b></u>	<u><b>823,416.93</b></u>	<u><b>825,347.53</b></u>	<u><b>845,717.34</b></u>	<u><b>818,409.18</b></u>	<u><b>820,329.68</b></u>	<u><b>827,857.73</b></u>	<u><b>821,170.97</b></u>
<b>LIABILITIES &amp; EQUITY</b>								
<b>Liabilities</b>								
<b>Current Liabilities</b>								
Accounts Payable	240.19	240.19	240.19	240.19	240.19	-313.56	-313.56	-313.56
Other Current Liabili...	24,223.59	21,427.50	23,273.28	20,744.95	7,245.01	9,050.89	13,438.47	15,407.79
<b>Total Current Liabilities</b>	<u>24,463.78</u>	<u>21,667.69</u>	<u>23,513.47</u>	<u>20,985.14</u>	<u>7,485.20</u>	<u>8,737.33</u>	<u>13,124.91</u>	<u>15,094.23</u>
<b>Long Term Liabilities</b>	<u>10,411.00</u>	<u>10,306.83</u>	<u>10,202.66</u>	<u>10,098.49</u>	<u>9,994.32</u>	<u>9,890.15</u>	<u>9,890.15</u>	<u>9,890.15</u>
<b>Total Liabilities</b>	<u>34,874.78</u>	<u>31,974.52</u>	<u>33,716.13</u>	<u>31,083.63</u>	<u>17,479.52</u>	<u>18,627.48</u>	<u>23,015.06</u>	<u>24,984.38</u>
<b>Equity</b>	<u>777,691.39</u>	<u>791,442.41</u>	<u>791,631.40</u>	<u>814,633.71</u>	<u>800,929.66</u>	<u>801,702.20</u>	<u>804,842.67</u>	<u>796,186.59</u>
<b>TOTAL LIABILITIES &amp; EQUI...</b>	<u><b>812,566.17</b></u>	<u><b>823,416.93</b></u>	<u><b>825,347.53</b></u>	<u><b>845,717.34</b></u>	<u><b>818,409.18</b></u>	<u><b>820,329.68</b></u>	<u><b>827,857.73</b></u>	<u><b>821,170.97</b></u>