

**HABITAT FOR HUMANITY
BOARD MEETING
SEPTEMBER 25, 2008**

President Lori Corbin called the meeting of the Board of Habitat for Humanity Citrus County to order at at 9:01 AM at the Realtor's Association, SR 44, Lecanto, FL.

Meeting was attended by: Lori Corbin, Pres., Bruce Marston, VP, Terry Steele, Exec. Dir., Bill Metzendorf, VP, Ed Serra, Treas, board members Kevin Conway, John Heindel, James Andrews, Terry McMillan, Linda Powers, invited guest George Rusaw and Secy. Linda Daly.

John H. gave our Opening Prayer, and Lori C. led us in the Pledge of Allegiance.

Secretary's Report –

Minutes were motioned for acceptance by Ed S. and seconded by Bill M.; motion carried.

Treasurer's Report –

Treasurer's Report has been reformatted should be easier to understand and report pertinent information. Columns showing current month activity, ytd budget vs. ytd actual will better assist us in determining cash flow. Linda P. has been assisting in this change, and we thank her and Ed S. for their dedication and investment of time.

Ed. S. is continually pushing our auditor to complete his report, as we need this to satisfy banking requirements.

Motion to accept Treasurer's Report by Bill M, seconded by Bruce M. Motion carried.

Executive Report -

Terry S. expressed sincere appreciation to George Rusaw for time spent analyzing spreadsheets from completed houses, cash flow reports, etc. As we are continually looking toward future growth, George's recommendation was to prepare a presentation to banks with a goal of securing a \$700,000 to \$750,000 Revolving Line of Credit. It would be used on an "as needed" basis. A key component for a presentation to area banks will be our Independent Auditor's Report.

He reviewed the upcoming events for October, namely, Oct. 4th-Whitten Dedication, Oct. 6th – Realtors Golf Tournament, Oct. 18th – Wall raising for Gonnerman, and Oct. 25th – Cannington Dedication.

Currently, we have 29 lots available, three lots are pending, and we closed on four; so site selection is in good shape.

We reviewed the delinquency report with six families currently in arrears, but Terry is constantly communicating with these families and working with them to catch up.

The Home Store has been taking in a lot of items, but sales were down this month. August and September has been well utilized with housekeeping and reorganizing.

Committee Reports –

Construction Committee reported 3 houses currently under construction. Home #40 (Yandle St.) is nearing completion, #41 (Scofield) is in the interior painting stage and will begin tiling and trim work next, and #42 (Savary) walls are up, roof in dried in and ready for shingles. Permit application is into county for Home #43 (Grant).

Church Relations – Linda Kirkpatrick in her committee report indicated she attended a county wide ministerial meeting to discuss partnering with additional churches. She will follow up on contacts.

Family Services – started classes and they meet every two weeks.

Public Relations Committee – The next Newsletter will be published November 14th. Lois Eates is organizing articles and overseeing its contents.

Nominating Committee – Bruce M. nominated George R. to serve as our newest board member, and Ed seconded. Board unanimously approved. We are honored to have him join us!

Old Business -

The real estate deal for the former Cox Lumber property/building is dead. They now have a contract in place at a higher bid.

Terry will attend the first state organization committee on October 10th.

Still awaiting Financial Audit to be completed.

New Business –

Our Tithes have not been paid in awhile due to tight cash flow, but Terry S. raised the importance of contributing even a nominal sum (\$5,000) before year-end. Discussion centered on designating these funds to Botswana (where board member Kevin Conway recently assisted in building a Habitat House) and Macedonia (Linda P's recommendation knowing \$\$\$ will get to destination). Board agreed to designate \$5,000 now to Botswana, and next year revisit this issue to contribute additional monies.

Save the Date! March 7, 2009 is the second annual Building Dreams fundraiser. More information to follow.

Ed Czarnecki, P.E. of Engineered Structure Services is no longer in Crystal River; therefore, Linda D. stated she would ask another P.E. or Architect to stamp our drawings in the future.

Next meeting is October 23, 2008 at 9 am. Meeting adjourned at 10:12 AM.

Respectfully submitted,



Linda A. Daly, Secy.