

3:27 PM

01/11/11

Accrual Basis

HFH of Citrus County, Inc.

Balance Sheet

As of December 31, 2010

Dec 31, 10

ASSETS

Current Assets

Checking/Savings

1100 · Total of Cash Accounts

1102.2 · Operating Funds-Regions 13,263.31

1102.5 · Operating Funds - Nature Coast 32,337.20

1103.1 · PC Construction 200.00

1104 · Home Store-Petty Cash 97.52

1106 · Homeowners Escrow-Suntrust 24,757.28

1108 · Home Store-Brannen 3,919.41

Total 1100 · Total of Cash Accounts 74,574.72

Total Checking/Savings 74,574.72

Other Current Assets

1445 · Purchase of new home store 15,949.11

1500 · CIP Accounts

1580 · CIP Crystal River 411.96

1583 · CIP#59 Pallega - 60 S Rooks -13.00

1585 · CIP#61Kinker- 8661Bushetta Loop 22,818.27

1586 · CIP#62 Riox -3369 Paula 23,270.19

1587 · CIP#63 Shepard - 3345 Paula 23,390.62

1588 · CIP#64 - 3315 E Paula 1,862.77

1589 · CIP#65 - 3327 E Paula 1,827.67

Total 1500 · CIP Accounts 73,568.48

1541 · Final Plans/3Bd/2Bt 800.00

1543 · Land Inventory 314,884.59

Total Other Current Assets 405,202.18

Total Current Assets 479,776.90

Fixed Assets

1301 · Equipment 25,653.88

1303 · Property 7800 W Gulf to Lake 620,000.00

1304 · Closing cost 7800 W Gulf to Lak 5,497.00

1310 · Construction Vehicle 11,600.00

1311 · Home Store Vehicle 29,487.35

1321 · Home Store Equipment 6,962.78

1399 · Accumulated Depreciation -25,061.00

Total Fixed Assets 674,140.01

Other Assets

1600 · Mortgages Receivable

1602 · Mortgage - Armstrong-Mcphee 16,662.21

1603 · Mortgage -Arthur 19,043.92

1606 · Mortgage-Cardnell 19,911.48

1607 · Mortgage -Couch 11,455.08

1608 · Mortgage -Coursen 25,862.03

1609 · Mortgage -Hall 15,265.92

1610 · Mortgage -Heron 23,088.75

1611 · Mortgage -Moore 25,210.03

1613 · Mortgage -Roach 26,093.75

1614 · Mortgage -Smail 12,754.24

1615 · Mortgage -Spencer 25,725.00

1616 · Mortgage -Summerlin/Penson 22,805.50

1617 · Mortgage -Tugleisa 8,822.07

3:27 PM

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1618 · Mortgage -Waldron/Sledge	33,257.33
1620 · Mortgage -Walla	10,511.82
1622 · Mortgage -Alcorns	28,849.73
1624 · Mortgage -Coiley	30,701.08
1627 · Mortgage -Parks	35,810.20
1628 · Mortgage -Perry	42,399.80
1629 · Mortgage -Newton	52,216.47
1630 · Mortgage -Elliot	36,750.00
1631 · Mortgage -Sosnicki	54,166.50
1633 · Mortgage -Crusco/Getc	37,863.65
1634 · Mortgage - Ruttman	37,046.85
1635 · Mortgage - Evans	59,311.06
1636 · Mortgage - Kapiton	37,863.65
1637 · Mortgage - Esperon	40,000.00
1638 · Mortgage - Palmore	67,083.46
1639 · Mortgage - Kenyon	45,277.74
1640 · Mortgage - Knoll	50,416.60
1641 · Mortgage - Remenar	46,011.08
1642 · Mortgage - Waldman	45,972.19
1643 · Mortgage - Mayer	45,972.19
1645 · Mortgage - Cannington	46,527.75
1646 · Mortgage - Lane	46,666.64
1647 · Mortgage - Gonnerman	47,083.31
1648 · Mortgage - Diaz	47,499.98
1649 · Mortgage-Littlefield	47,499.98
1650 · Mortgage - Souter	52,250.14
1651 · Mortgage - Cohen	47,638.87
1652 · Mortgage - Kartune	47,638.87
1653 · Mortgage-Murray	47,916.65
1654 · Mortgage - Valdez	48,055.54
1655 · Mortgage-Harrison	48,055.54
1656 · Mortgage - Levine	72,499.92
1657 · Mortgage Howard/Weinel	49,027.77
1658 · Mortgage-Rhodes	49,027.77
1659 · Mortgage-CD Perez	49,166.66
1660 · Mortgage - Knight	49,305.55
1661 · Mortgage - Durrance	49,583.33
1662 · Mortgage - Dupuis	49,861.11
1663 · Mortgage-Palleja	50,000.00
1664 · Mortgage-Bryant	50,000.00
Total 1600 · Mortgages Receivable	2,085,486.76
1900 · Unamortized Disc on Mortgages	-538,870.00
Total Other Assets	1,546,616.76
TOTAL ASSETS	2,700,533.67
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities-Home Store	683.52
2102 · Payroll Liabilities	1,840.68

3:27 PM

01/11/11

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2104 · Home Deposits & Down Payments	
Aboutaleb	2,000.00
Alvaerz	200.00
Bryant	400.00
Caine	230.00
Heinzman	1,040.00
Kinker	1,050.00
Riox	1,675.00
Shepard/Reichard	700.00
Total 2104 · Home Deposits & Down Pay...	7,295.00
2200 · Escrow accounts	
2202 · Escrow-Armstrong/McPhee	-494.98
2203 · Escrow-Arthur	-224.35
2206 · Escrow-Cardnell	704.82
2207 · Escrow-Couch	188.76
2209 · Escrow-Coursen	559.79
2210 · Escrow-Hall	-93.95
2211 · Escrow-Heron	544.44
2212 · Escrow-Moore	1,584.12
2214 · Escrow-Roach	543.05
2215 · Escrow-Smail	337.43
2216 · Escrow-Spencer	364.34
2217 · Escrow-Summerlin/Penson	765.11
2218 · Escrow-Tugleisa	594.96
2219 · Escrow-Waldron/Sledge	280.95
2220 · Escrow-Walla	222.40
2221 · Escrow-Alcorns	415.41
2222 · Escrow-Coiley	189.84
2223 · Escrow-Parks	865.92
2224 · Escrow-Newton	583.95
2225 · Escrow-Perry	624.83
2227 · Escrow Elliott	1,177.94
2228 · Escrow - Evans	1,123.11
2229 · Escrow - Ruttman	1,026.79
2231 · Escrow - Crusco/Getchell	785.59
2232 · Escrow - Sosnicki	795.75
2233 · Escrow - Kapiton	727.27
2234 · Escrow - Esperon	1,171.99
2235 · Escrow - Palmore	887.05
2236 · Escrow-Kenyon	589.87
2237 · Escrow - Knoll	1,154.01
2238 · Escrow - Remenar	1,123.47
2239 · Escrow - Waldman	1,139.25
2240 · Escrow - Mayer	749.44
2242 · Escrow - Cannington	738.65
2243 · Escrow - Lane	934.57
2244 · Escrow-Gonnerman	1,238.73
2245 · Escrow - Souter	1,002.09
2246 · Escrow - Diaz	1,568.34
2247 · Escrow-Littlefield	990.56
2248 · Escrow-Valdez	676.33
2249 · Escrow - Cohen	1,147.99
2250 · Escrow - Kartune	640.83
2251 · Escrow-Murray	1,050.47
2252 · Escrow-Harrison	747.72
2253 · Escrow-Levine	449.76

3:27 PM

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2254 · Escrow -Howard/Weinel	842.77
2255 · Escrow-Rhoads	842.77
2256 · Escrow - Perez	786.66
2257 · Escrow - Knight	655.55
2258 · Escrow - Durrance	393.33
2259 · Escrow - Dupuis	131.11
Total 2200 · Escrow accounts	35,846.60
Total Other Current Liabilities	45,665.80
Total Current Liabilities	45,665.80
Long Term Liabilities	
Brannen Bank Line of Credit	152,247.36
2011 · Note Payable Nature Coast Bank	284,602.65
2110 · Mortgage payable Nature Coast B	463,783.12
2140 · NP Suntrust-Tugleisa	6,140.03
Total Long Term Liabilities	906,773.16
Total Liabilities	952,438.96
Equity	
3102 · Fund Balance-Unrestricted	1,672,096.05
Net Income	75,998.66
Total Equity	1,748,094.71
TOTAL LIABILITIES & EQUITY	2,700,533.67