

10:52 AM
06/09/09
Accrual Basis

HFH of Citrus County, Inc.

Profit & Loss

May 2009

	TOTAL
Ordinary Income/Expense	
Income	
4101 · Contribution Income	
4101.01 · Contributions-Individuals	870.00
Total 4101 · Contribution Income	870.00
4102 · Corporations & Groups	
4102.01 · Contributions-Churches	295.49
4102.04 · Contributions-HFHI	2,591.01
4102.05 · Contributions-Corporations	50.00
Total 4102 · Corporations & Groups	2,936.50
4103 · Gifts in Kind	
4103.09 · GIK CIP 44	991.00
4103.10 · GIK CIP 45	1,190.00
4103.11 · GIK CIP 46	594.18
4103.13 · GIK CIP 48	200.00
Total 4103 · Gifts in Kind	2,975.18
4104 · Sponsorships	
4104.4 · Bay Area A/C-Sponsorship	50,000.00
4104.5 · Citrus Hills-Sponsorship	50,000.00
Total 4104 · Sponsorships	100,000.00
4107 · Homestore Income	
4107.01 · Homestore Income	16,867.18
4107.02 · Homestore Expense	-17,207.53
Total 4107 · Homestore Income	-340.35
4108 · Grants	
4108.01 · SHIP Funds - State of Florida	25,000.00
4108.03 · Softwood Lumber (HFHI)	13,596.77
Total 4108 · Grants	38,596.77
4201 · Sale of Homes	150,000.00
4530 · Mortgage Late Fees	78.00
Total Income	295,116.10
Cost of Goods Sold	
4601 · Cost of Land Sold	26,200.00
4602 · Ship funds to reduce mortgage	50,000.00
Total COGS	76,200.00
Gross Profit	218,916.10
Expense	
6000 · Administrative Costs	
6008 · Postage and Delivery	493.87
6009 · Professional Fees	83.00
6012 · Insurance-Affiliate	553.00
6013 · Licenses and Permits	411.50
6014 · Interest Expense	691.83
6015 · Office Supplies	491.21
6017 · Payroll Expenses	16,923.20
6018 · Payroll Tax Expense	1,295.71
6019 · Utilities	209.77
6021 · Telephone	210.40
6031 · Supplies	37.34
Total 6000 · Administrative Costs	21,400.83
6200 · Additional Expenses	
6201 · Repairs & Maintenance	28.00
Total 6200 · Additional Expenses	28.00

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7010 · Building-Construction	
7012 · Cell Phone	157.50
7013 · mileage reimbursement	628.65
7015 · Training & Meetings	97.64
7017 · dump fees	18.80
8 · Supplies	79.00
9 · Cost of Construction Material	
a · Closing Costs	
00 · CIP #39/Mayer	11.52
02 · CIP #41 Cannington	0.00
05 · CIP #44 Diaz	777.64
06 · CIP#45-Littlefield	2,465.90
07 · CIP#49 - Souter	658.20
Total a · Closing Costs	3,913.26
9 · Cost of Construction Material - Other	94,848.91
Total 9 · Cost of Construction Material	98,762.17
Total 7010 · Building-Construction	99,743.76
7020 · Family Services	
7023 · Gifts	173.19
7024 · Orientation-Wall R.-Dedication	206.23
Total 7020 · Family Services	379.42
7030 · P. R. Marketing	
7032 · Travel	69.71
7037 · Advertising	254.49
7039 · Construction Events	86.16
Total 7030 · P. R. Marketing	410.36
7050 · Site Selection	
7056 · Mailing & Advetising	398.17
7057 · Land Taxes	214.74
Total 7050 · Site Selection	612.91
Total Expense	122,575.28
Net Ordinary Income	96,340.82
Net Income	96,340.82