

HFH of Citrus County, Inc.
Balance Sheet
As of September 24, 2007

	Sep 24, 07
ASSETS	
Current Assets	
Checking/Savings	
1102.4 · AMSOUTH Money Market	161,201.58
1104 · Home Store-Petty Cash	97.52
1103 · Petty Cash	100.00
1102.2 · Operating Funds-Am South Bank	8,865.86
1106 · Homeowners Escrow-Suntrust	7,826.95
1108 · Home Store-Bank of Inverness	6,781.02
Total Checking/Savings	184,872.93
Other Current Assets	
1559 · CIP #35	1,930.34
1541 · Final Plans/3Bd/2Bt	800.00
1543 · Land Inventory	94,489.19
1552 · CIP#28	-6.47
1555 · CIP #31	325.89
1556 · CIP #32	616.00
1557 · CIP #33	62,448.70
1558 · CIP#34	40,389.61
Total Other Current Assets	200,993.26
Total Current Assets	385,866.19
Fixed Assets	
1301 · Equipment	21,467.25
1311 · Home Store Vehicle	14,058.35
1321 · Home Store Equipment	962.78
1399 · Accumulated Depreciation	-4,508.00
Total Fixed Assets	31,980.38
Other Assets	
1622 · Mortgage Receivable-Alcorns	35,572.48
1623 · A/R Alcorns	426.17
1602 · Mortgage Receivable-Armstrong	22,931.01
1603 · Mortgage Receivable-Arthur	24,936.50
1202 · A/R Behuniak	175.00
1606 · Mortgage Receivable-Cardnell	26,208.26
1624 · Mortgage Receivable-Coiley	38,139.68
1607 · Mortgage Receivable-Couch	16,872.28
1608 · Mortgage Receivable-Coursen	34,271.10
1633 · Mortgage Receivable-Crusco/Getc	-248.90
1630 · Mortgage Receivable-Elliot	42,750.00
1635 · Mortgage Receivable - Evans	66,677.77
1609 · Mortgage Receivable-Hall	21,125.50
1610 · Mortgage Receivable-Heron	30,286.75
1636 · Mortgage Receivable - Kapiton	42,502.75
1632 · Mortgage Receivable - Loren	50,555.50
1611 · Mortgage Receivable-Moore	31,592.03
1629 · Mortgage Receivable-Newton	60,883.27
1627 · Mortgage Receivable-Parks	71,020.96
1628 · Mortgage Receivable-Perry	49,466.40
1613 · Mortgage Receivable-Roach	32,744.81
1634 · Mortgage Receivable - Ruttman	41,918.95
1614 · Mortgage Receivable-Smail	18,043.42
1631 · Mortgage Receivable-Sosnicki	62,589.63
1615 · Mortgage Receivable-Spencer	32,779.00
1203 · A/R Spencer	103.50
1616 · Mortgage Receivable-Summerlin	29,400.50

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Accrual Basis

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1617 · Mortgage Receivable-Tugleisa	14,796.17
1618 · Mortgage Rec-Waldron/Sledge	41,214.05
1619 · A/R Waldron/Sledge	-204.02
1620 · Mortgage Receivable-Walla	17,794.06
1900 · Unamortized Disc on Mortgages	-281,658.19
Total Other Assets	675,666.39
TOTAL ASSETS	1,093,512.96
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2101 · Accounts Payable	240.19
Total Accounts Payable	240.19
Other Current Liabilities	
2104 · Home Deposits & Down Payments	
Godwin	750.00
Waldman	150.00
Remenar	200.00
Kenyon	800.00
Palmore	1,350.00
Crusco	-788.77
Esperon	-711.00
2104 · Home Deposits & Down Payments - O...	1,536.31
Total 2104 · Home Deposits & Down Payments	3,286.54
2221 · Escrow-Alcorns	480.01
2202 · Escrow-Armstrong/McPhee	-256.19
2203 · Escrow-Arthur	443.40
2206 · Escrow-Cardnell	959.57
2222 · Escrow-Coiley	695.78
2207 · Escrow-Couch	-117.31
2209 · Escrow-Coursen	851.98
2231 · Escrow - Crusco/Getchell	351.10
2227 · Escrow Elliott	1,123.00
2228 · Escrow - Evans	927.77
2210 · Escrow-Hall	306.94
2211 · Escrow-Heron	1,065.70
2233 · Escrow - Kapiton	-12.25
2230 · Escrow - Loren	-1,013.00
2212 · Escrow-Moore	1,258.73
2224 · Escrow-Newton	879.56
2223 · Escrow-Parks	313.68
2225 · Escrow-Perry	1,217.36
2214 · Escrow-Roach	303.16
2229 · Escrow - Ruttman	754.35
2215 · Escrow-Smail	-92.08
2232 · Escrow - Sosnicki	2,023.74
2216 · Escrow-Spencer	-587.75
2217 · Escrow-Summerlin	240.12
2218 · Escrow-Tugleisa	118.75
2219 · Escrow-Waldron/Sledge	418.53
2220 · Escrow-Walla	117.24
2102 · Payroll Liabilities	1,558.84

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2100 · Payroll Liabilities-Home Store	3,899.43
2155 · Sales Tax Payable-Home Store	1,254.96
Total Other Current Liabilities	<u>22,771.66</u>
Total Current Liabilities	23,011.85
Long Term Liabilities	
2140 · NP Suntrust-Tugleisa	10,411.00
Total Long Term Liabilities	<u>10,411.00</u>
Total Liabilities	33,422.85
Equity	
3102 · Fund Balance-Unrestricted	1,042,192.82
Net Income	17,897.29
Total Equity	<u>1,060,090.11</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,093,512.96</u></u>