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Accrual Basis

HFH of Citrus County, Inc.
Profit & Loss
July through October 2008

	Jul 08	Aug 08
Ordinary Income/Expense		
Income		
Land Valuation Income	0.00	30,800.00
4101 · Contribution Income		
4101.01 · Contributions-Individuals	599.00	20.00
Total 4101 · Contribution Income	599.00	20.00
4102 · Corporations & Groups		
4102.01 · Contributions-Churches		
4102.2 · Shed Donations	0.00	0.00
4102.3 · Washers & Dryers	0.00	1,827.00
4102.4 · 7 Rivers Church IDA Program		
2 · IDA Cannington	0.00	0.00
3 · IDA Souter	0.00	0.00
4102.4 · 7 Rivers Church IDA Program - Other	0.00	0.00
Total 4102.4 · 7 Rivers Church IDA Program	0.00	0.00
4102.01 · Contributions-Churches - Other	55.00	0.00
Total 4102.01 · Contributions-Churches	55.00	1,827.00
4102.02 · Contributions-Womens Build	50.00	0.00
4102.04 · Contributions-HFHI	1,414.61	95.87
4102.10 · Contributions - Rotary	500.00	0.00
4102 · Corporations & Groups - Other	1,514.00	0.00
Total 4102 · Corporations & Groups	3,533.61	1,922.87
4103 · Gifts in Kind		
4103.02 · GIK CIP 37	200.00	0.00
4103.04 · GIK CIP 39	200.00	0.00
4103.05 · GIK CIP 40	1.31	0.00
4103.06 · GIK CIP 41	766.88	200.00
4103.07 · GIK CIP 42	0.00	200.00
4103.08 · GIK CIP 43	0.00	0.00
Total 4103 · Gifts in Kind	1,168.19	400.00
4106 · Fund Raising Income		
4106.01 · Golf Tournament	0.00	0.00
4106.03 · Realtor Assoc - FR01	0.00	0.00
4106.07 · T-shirts	88.00	0.00
Total 4106 · Fund Raising Income	88.00	0.00
4107 · Homestore Income		
4107.01 · Homestore Income	17,352.38	12,813.01
4107.02 · Homestore Expense	-12,694.51	-12,206.83
Total 4107 · Homestore Income	4,657.87	606.18

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July through October 2008

	Jul 08	Aug 08
4108 · Grants		
4108.01 · SHIP Funds - State of Florida	0.00	0.00
4108.03 · Softwood Lumber (HFHI)	7,454.18	0.00
Total 4108 · Grants	7,454.18	0.00
4201 · Sale of Homes	0.00	0.00
4520 · Miscellaneous Income	15.94	0.00
4530 · Mortgage Late Fees	70.00	20.00
Total Income	17,586.79	33,769.05
Cost of Goods Sold		
4601 · Cost of Land Sold	0.00	0.00
4602 · Ship funds to reduce mortgage	0.00	0.00
Total COGS	0.00	0.00
Gross Profit	17,586.79	33,769.05
Expense		
5610 · Tithe-HFHI	0.00	0.00
6000 · Administrative Costs		
6001 · Training & Meetings	20.00	36.00
6004 · Staff Mileage Reimbursements	823.70	615.06
6006 · Bank Service Charges	8.00	43.00
6007 · Dues and Subscriptions	595.00	174.80
6008 · Postage and Delivery	0.00	87.20
6009 · Professional Fees	0.00	1,100.00
6011 · Sub Contract Labor	500.00	500.00
6012 · Insurance-Affiliate	5,377.00	0.00
6013 · Licenses and Permits	95.10	0.00
6015 · Office Supplies	869.44	73.94
6017 · Payroll Expenses	9,444.53	8,766.70
6018 · Payroll Tax Expense	749.48	463.99
6019 · Utilities	418.58	130.19
6021 · Telephone	762.43	586.97
6023 · Printing and Reproduction	0.00	118.69
6024 · Volunteer Appreciation Picnic	0.00	0.00
Total 6000 · Administrative Costs	19,663.26	12,696.54
6150 · Real Estate Taxes	653.97	0.00
6200 · Additional Expenses		
6201 · Repairs & Maintenance	257.80	60.00
6202 · Warranty Work	0.00	0.00
Total 6200 · Additional Expenses	257.80	60.00

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HFH of Citrus County, Inc.
Profit & Loss
July through October 2008

	Jul 08	Aug 08
7010 · Building-Construction		
7012 · Cell Phone	0.00	0.00
7013 · mileage reimbursement	801.11	513.63
7014 · Small Tools	369.95	0.00
7015 · Training & Meetings	0.00	0.00
7019 · Pick Up Truck	19.08	0.00
7020 · Truck Maintenance	753.43	0.00
7021 · Insurance Construc. Van	0.00	1,160.49
9 · Cost of Construction Material		
a · Closing Costs		
00 · CIP #39/Mayer	2,694.92	111.08
01 · CIP #40 Whitten	0.00	0.00
02 · CIP #41 Cannington	0.00	0.00
a · Closing Costs - Other	1,664.60	2,416.58
Total a · Closing Costs	4,359.52	2,527.66
9 · Cost of Construction Material - Other	2,740.12	-961.98
Total 9 · Cost of Construction Material	7,099.64	1,565.68
Total 7010 · Building-Construction	9,043.21	3,239.80
7020 · Family Services		
7021 · Mileage Reimbursement	0.00	0.00
7020 · Family Services - Other	0.00	0.00
Total 7020 · Family Services	0.00	0.00
7030 · P. R. Marketing		
7032 · Travel	0.00	0.00
7035 · Brochure	0.00	68.50
7037 · Advertising	1,300.00	0.00
7043 · Promotional Giveaways	0.00	0.00
7045 · Mileage reimb	0.00	0.00
7030 · P. R. Marketing - Other	205.50	0.00
Total 7030 · P. R. Marketing	1,505.50	68.50
7050 · Site Selection		
7056 · Mailing & Advetising	0.00	0.00
Total 7050 · Site Selection	0.00	0.00
7070 · Vol Coordinator		
7071 · Mileage Reimb	0.00	0.00
7070 · Vol Coordinator - Other	0.00	0.00
Total 7070 · Vol Coordinator	0.00	0.00
Total Expense	31,123.74	16,064.84
Net Ordinary Income	-13,536.95	17,704.21

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	Jul 08	Aug 08
Other Income/Expense		
Other Expense		
6600 - Other Expenses	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	0.00	0.00
Net Income	-13,536.95	17,704.21

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HFH of Citrus County, Inc.
Profit & Loss
July through October 2008

	Sep 08	Oct 08
Ordinary Income/Expense		
Income		
Land Valuation Income	37,100.00	0.00
4101 · Contribution Income		
4101.01 · Contributions-Individuals	475.00	20.00
Total 4101 · Contribution Income	475.00	20.00
4102 · Corporations & Groups		
4102.01 · Contributions-Churches		
4102.2 · Shed Donations	0.00	750.00
4102.3 · Washers & Dryers	0.00	0.00
4102.4 · 7 Rivers Church IDA Program		
2 · IDA Cannington	0.00	877.06
3 · IDA Souter	0.00	300.00
4102.4 · 7 Rivers Church IDA Program - Other	0.00	3.42
Total 4102.4 · 7 Rivers Church IDA Program	0.00	1,180.48
4102.01 · Contributions-Churches - Other	415.00	0.00
Total 4102.01 · Contributions-Churches	415.00	1,930.48
4102.02 · Contributions-Womens Build	45.00	0.00
4102.04 · Contributions-HFHI	1,482.24	1,697.12
4102.10 · Contributions - Rotary	0.00	0.00
4102 · Corporations & Groups - Other	0.00	21.96
Total 4102 · Corporations & Groups	1,942.24	3,649.56
4103 · Gifts in Kind		
4103.02 · GIK CIP 37	0.00	0.00
4103.04 · GIK CIP 39	0.00	0.00
4103.05 · GIK CIP 40	1,105.00	400.00
4103.06 · GIK CIP 41	0.00	1,345.54
4103.07 · GIK CIP 42	0.00	0.00
4103.08 · GIK CIP 43	0.00	685.75
Total 4103 · Gifts in Kind	1,105.00	2,431.29
4106 · Fund Raising Income		
4106.01 · Golf Tournament	0.00	0.00
4106.03 · Realtor Assoc - FR01	0.00	5,242.29
4106.07 · T-shirts	0.00	0.00
Total 4106 · Fund Raising Income	0.00	5,242.29
4107 · Homestore Income		
4107.01 · Homestore Income	13,815.71	0.00
4107.02 · Homestore Expense	-12,889.65	0.00
Total 4107 · Homestore Income	926.06	0.00

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HFH of Citrus County, Inc.
Profit & Loss
July through October 2008

	Sep 08	Oct 08
4108 · Grants		
4108.01 · SHIP Funds - State of Florida	0.00	25,000.00
4108.03 · Softwood Lumber (HFHI)	0.00	4,338.32
Total 4108 · Grants	0.00	29,338.32
4201 · Sale of Homes	0.00	150,000.00
4520 · Miscellaneous Income	0.00	0.00
4530 · Mortgage Late Fees	60.00	70.00
Total Income	41,608.30	190,751.46
Cost of Goods Sold		
4601 · Cost of Land Sold	0.00	8,000.00
4602 · Ship funds to reduce mortgage	0.00	50,000.00
Total COGS	0.00	58,000.00
Gross Profit	41,608.30	132,751.46
Expense		
5610 · Tithe-HFHI	5,000.00	0.00
6000 · Administrative Costs		
6001 · Training & Meetings	20.00	759.00
6004 · Staff Mileage Reimbursements	0.00	551.07
6006 · Bank Service Charges	0.00	0.00
6007 · Dues and Subscriptions	0.00	0.00
6008 · Postage and Delivery	212.51	210.00
6009 · Professional Fees	0.00	0.00
6011 · Sub Contract Labor	500.00	500.00
6012 · Insurance-Affiliate	998.09	0.00
6013 · Licenses and Permits	0.00	0.00
6015 · Office Supplies	282.10	362.87
6017 · Payroll Expenses	9,398.71	13,189.77
6018 · Payroll Tax Expense	762.23	959.18
6019 · Utilities	168.56	150.00
6021 · Telephone	0.00	458.91
6023 · Printing and Reproduction	57.71	0.00
6024 · Volunteer Appreciation Picnic	240.00	900.14
Total 6000 · Administrative Costs	12,639.91	18,040.94
6150 · Real Estate Taxes	0.00	0.00
6200 · Additional Expenses		
6201 · Repairs & Maintenance	475.00	0.00
6202 · Warranty Work	0.00	175.00
Total 6200 · Additional Expenses	475.00	175.00

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	Sep 08	Oct 08
7010 · Building-Construction		
7012 · Cell Phone	144.36	136.98
7013 · mileage reimbursement	345.74	562.18
7014 · Small Tools	50.00	0.00
7015 · Training & Meetings	60.00	0.00
7019 · Pick Up Truck	60.13	0.00
7020. · Truck Maintenance	478.38	191.30
7021. · Insurance Construc. Van	0.00	0.00
9 · Cost of Construction Material		
a · Closing Costs		
00 · CIP #39/Mayer	1,906.22	0.00
01 · CIP #40 Whitten	0.00	893.50
02 · CIP #41 Cannington	0.00	2,421.45
a · Closing Costs - Other	1,479.53	0.00
Total a · Closing Costs	3,385.75	3,314.95
9 · Cost of Construction Material - Other	1,262.89	92,982.23
Total 9 · Cost of Construction Material	4,648.64	96,297.18
Total 7010 · Building-Construction	5,787.25	97,187.64
7020 · Family Services		
7021 · Mileage Reimbursement	9.36	352.18
7020 · Family Services - Other	38.14	62.45
Total 7020 · Family Services	47.50	414.63
7030 · P. R. Marketing		
7032 · Travel	0.00	110.94
7035 · Brochure	0.00	0.00
7037 · Advertising	0.00	1,323.75
7043 · Promotional Giveaways	0.00	6.56
7045 · Mileage reimb	0.00	103.99
7030 · P. R. Marketing - Other	0.00	0.00
Total 7030 · P. R. Marketing	0.00	1,545.24
7050 · Site Selection		
7056 · Mailing & Advetising	0.00	140.50
Total 7050 · Site Selection	0.00	140.50
7070 · Vol Coordinator		
7071 · Mileage Reimb	0.00	177.63
7070 · Vol Coordinator - Other	180.18	0.00
Total 7070 · Vol Coordinator	180.18	177.63
Total Expense	24,129.84	117,681.58
Net Ordinary Income	17,478.46	15,069.88

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HFH of Citrus County, Inc.
Profit & Loss
July through October 2008

	Sep 08	Oct 08
Other Income/Expense		
Other Expense		
6600 - Other Expenses	0.00	6.79
Total Other Expense	0.00	6.79
Net Other Income	0.00	-6.79
Net Income	17,478.46	15,063.09

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HFH of Citrus County, Inc.
Profit & Loss
July through October 2008

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
Land Valuation Income	67,900.00
4101 · Contribution Income	
4101.01 · Contributions-Individuals	1,114.00
Total 4101 · Contribution Income	1,114.00
4102 · Corporations & Groups	
4102.01 · Contributions-Churches	
4102.2 · Shed Donations	750.00
4102.3 · Washers & Dryers	1,827.00
4102.4 · 7 Rivers Church IDA Program	
2 · IDA Cannington	877.06
3 · IDA Souter	300.00
4102.4 · 7 Rivers Church IDA Program - Other	3.42
Total 4102.4 · 7 Rivers Church IDA Program	1,180.48
4102.01 · Contributions-Churches - Other	470.00
Total 4102.01 · Contributions-Churches	4,227.48
4102.02 · Contributions-Womens Build	95.00
4102.04 · Contributions-HFHI	4,689.84
4102.10 · Contributions - Rotary	500.00
4102 · Corporations & Groups - Other	1,535.96
Total 4102 · Corporations & Groups	11,048.28
4103 · Gifts in Kind	
4103.02 · GIK CIP 37	200.00
4103.04 · GIK CIP 39	200.00
4103.05 · GIK CIP 40	1,506.31
4103.06 · GIK CIP 41	2,312.42
4103.07 · GIK CIP 42	200.00
4103.08 · GIK CIP 43	685.75
Total 4103 · Gifts in Kind	5,104.48
4106 · Fund Raising Income	
4106.01 · Golf Tournament	0.00
4106.03 · Realtor Assoc - FR01	5,242.29
4106.07 · T-shirts	88.00
Total 4106 · Fund Raising Income	5,330.29
4107 · Homestore Income	
4107.01 · Homestore Income	43,981.10
4107.02 · Homestore Expense	-37,790.99
Total 4107 · Homestore Income	6,190.11

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	TOTAL
4108 · Grants	
4108.01 · SHIP Funds - State of Florida	25,000.00
4108.03 · Softwood Lumber (HFHI)	11,792.50
Total 4108 · Grants	36,792.50
4201 · Sale of Homes	150,000.00
4520 · Miscellaneous Income	15.94
4530 · Mortgage Late Fees	220.00
Total Income	283,715.60
Cost of Goods Sold	
4601 · Cost of Land Sold	8,000.00
4602 · Ship funds to reduce mortgage	50,000.00
Total COGS	58,000.00
Gross Profit	225,715.60
Expense	
5610 · Tithe-HFHI	5,000.00
6000 · Administrative Costs	
6001 · Training & Meetings	835.00
6004 · Staff Mileage Reimbursements	1,989.83
6006 · Bank Service Charges	51.00
6007 · Dues and Subscriptions	769.80
6008 · Postage and Delivery	509.71
6009 · Professional Fees	1,100.00
6011 · Sub Contract Labor	2,000.00
6012 · Insurance-Affiliate	6,375.09
6013 · Licenses and Permits	95.10
6015 · Office Supplies	1,588.35
6017 · Payroll Expenses	40,799.71
6018 · Payroll Tax Expense	2,934.88
6019 · Utilities	867.33
6021 · Telephone	1,808.31
6023 · Printing and Reproduction	176.40
6024 · Volunteer Appreciation Picnic	1,140.14
Total 6000 · Administrative Costs	63,040.65
6150 · Real Estate Taxes	653.97
6200 · Additional Expenses	
6201 · Repairs & Maintenance	792.80
6202 · Warranty Work	175.00
Total 6200 · Additional Expenses	967.80

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July through October 2008

	TOTAL
7010 · Building-Construction	
7012 · Cell Phone	281.34
7013 · mileage reimbursement	2,222.66
7014 · Small Tools	419.95
7015 · Training & Meetings	60.00
7019 · Pick Up Truck	79.21
7020 · Truck Maintenance	1,423.11
7021 · Insurance Construc. Van	1,160.49
9 · Cost of Construction Material	
a · Closing Costs	
00 · CIP #39/Mayer	4,712.22
01 · CIP #40 Whitten	893.50
02 · CIP #41 Cannington	2,421.45
a · Closing Costs - Other	5,560.71
Total a · Closing Costs	13,587.88
9 · Cost of Construction Material - Other	96,023.26
Total 9 · Cost of Construction Material	109,611.14
Total 7010 · Building-Construction	115,257.90
7020 · Family Services	
7021 · Mileage Reimbursement	361.54
7020 · Family Services - Other	100.59
Total 7020 · Family Services	462.13
7030 · P. R. Marketing	
7032 · Travel	110.94
7035 · Brochure	68.50
7037 · Advertising	2,623.75
7043 · Promotional Giveaways	6.56
7045 · Mileage reimb	103.99
7030 · P. R. Marketing - Other	205.50
Total 7030 · P. R. Marketing	3,119.24
7050 · Site Selection	
7056 · Mailing & Advetising	140.50
Total 7050 · Site Selection	140.50
7070 · Vol Coordinator	
7071 · Mileage Reimb	177.63
7070 · Vol Coordinator - Other	180.18
Total 7070 · Vol Coordinator	357.81
Total Expense	189,000.00
Net Ordinary Income	36,715.60

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HFH of Citrus County, Inc.
Profit & Loss
July through October 2008

	TOTAL
Other Income/Expense	
Other Expense	
6600 - Other Expenses	6.79
Total Other Expense	6.79
Net Other Income	-6.79
Net Income	36,708.81