

**HABITAT FOR HUMANITY
EXECUTIVE BOARD MEETING
AUGUST 21, 2008**

The meeting of the Executive Board of Habitat for Humanity Citrus County was called to order at 9:01 AM at the Realtor's Association, SR 44, Lecanto, FL.

Meeting was attended by: Lori Corbin, Pres., Bruce Marston, VP, Terry Steele, CEO, Bill Metzendorf, VP, Ed Serra, Treas, Norm Peterson, At Large, and Linda Daly, Secy.

Terry Steele gave our Opening Prayer, and Lori Corbin led us in the Pledge of Allegiance.

Secretary's Report –

No minutes were available from last Exec. Board meeting, but emergency meeting minutes were motioned for acceptance by Bruce M. and seconded by Norm P. Motion carried.

Treasurer's Report –

Current Assets correction (CIP #41 & #42) will be made before distribution at General Board meeting. Norm reiterated he would like to see a Cash Flow Budget Report to help compare proposed vs. actual. Terry hopes to have that accomplished by General Board meeting. Ed stated auditor started his review two (2) weeks ago, and the entire audit will take approximately six (6) weeks.

Committee Reports –

All reports are due on or before the 15th of the month for viewing before General Board meeting.

Public Relations has been reviewed and accepted.

Family Services – Exec. Board reviewed the following Family Summary Reports:

- 06-02 motion by Ed. S, seconded by Bruce M., approved
- 06-03 motion by Norm P., seconded by Linda D., approved
- 06-08 tabled at this time
- 06-09 motion by Ed S., seconded by Norm P., approved
- 06-10 motion by Ed S., seconded by Linda D., approved

Site Selection – Church Without Walls accepted \$5,000 offer on their lot. Looking at an additional four (4) lots at average cost of \$15,900 each. Our wish list includes multiple parcels (up to 8) which would economize operations.

Terry S. reported he attended a meeting in Orlando with Habitats executives from surrounding counties, and we appear to be in the strongest shape with land, no foreclosures, and lowest delinquencies.

Executive Report –

Delinquency Report – Currently, six (6) people are in arrears; all but one will pay prior to end of August.

Home Store Report – Sales were down for the past two (2) months, but gave us a chance to do some housekeeping and reorganizing.

New Business – (notes taken by Bill M. as Linda D. had to leave early)

The Board was unanimously in favor of making a real estate offer on the old Cox Lumber facility in Inverness. Motion was made by Norm P. and seconded by Ed S. to offer \$600,000 with authorization to counter up to \$650,000 for the property/building. Property Appraiser's assessment is at \$1,058,560 on the tax roll; market value is estimated at \$845,000 to \$985,000. Wee will seek guidelines from our real estate agent and attorney.

The position of Public Relations and Resource Development has been filled at \$8/hr, 3 days/week.

October 10, there is a State Organizational Meeting, and we need a representative to attend.

Our Tithes have not been paid in awhile due to tight cash flow.

A recommendation was made for Board support of Citrus County Realtor Association's upcoming Golf Tournament at \$10 per member.

Meeting was adjourned at 10:20 AM.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Linda", written over the printed name.

Linda A. Daly, Secy.