

1:05 PM
06/07/10
Accrual Basis

HFH of Citrus County, Inc.
Balance Sheet
As of May 31, 2010

	May 31, 10
ASSETS	
Current Assets	
Checking/Savings	
1100 · Total of Cash Accounts	
1102.2 · Operating Funds-Am South Bank	40,498.17
1103.1 · PC Construction	200.00
1104 · Home Store-Petty Cash	97.52
1106 · Homeowners Escrow-Suntrust	34,294.86
1108 · Home Store-Bank of Inverness	8,580.02
Total 1100 · Total of Cash Accounts	83,670.57
Total Checking/Savings	83,670.57
Other Current Assets	
1500 · CIP Accounts	
1578 · CIP#55 Perez-969 SE 1st Terr	41,213.09
1579 · CIP#56 Knight-975 SE 1st Terr	39,753.77
1580 · CIP Crystal River	411.96
1581 · CIP#57 Durrance-2902 Eastwood	25,476.17
1582 · CIP#58 Dupuis-2904 Eastwood	19,839.94
Total 1500 · CIP Accounts	126,694.93
1541 · Final Plans/3Bd/2Bt	800.00
1543 · Land Inventory	226,588.59
Total Other Current Assets	354,083.52
Total Current Assets	437,754.09
Fixed Assets	
1301 · Equipment	24,630.88
1310 · Construction Vehicle	11,600.00
1311 · Home Store Vehicle	29,487.35
1321 · Home Store Equipment	6,962.78
1399 · Accumulated Depreciation	-25,061.00
Total Fixed Assets	47,620.01
Other Assets	
1600 · Mortgages Receivable	
1602 · Mortgage Rec Armstrong-McPhee	17,563.23
1603 · Mortgage Receivable-Arthur	20,102.46
1606 · Mortgage Receivable-Cardnell	21,140.12
1607 · Mortgage Receivable-Couch	12,405.54
1608 · Mortgage Receivable-Coursen	27,003.03
1609 · Mortgage Receivable-Hall	16,288.41
1610 · Mortgage Receivable-Heron	24,562.50
1611 · Mortgage Receivable-Moore	26,326.88
1613 · Mortgage Receivable-Roach	27,287.53
1614 · Mortgage Receivable-Smail	13,567.96
1615 · Mortgage Receivable-Spencer	26,950.00
1616 · Mortgage Rec-Summerlin/Penson	24,131.50
1617 · Mortgage Receivable-Tugleisa	9,867.62
1618 · Mortgage Rec-Waldron/Sledge	34,481.45
1620 · Mortgage Receivable-Walla	11,787.57
1622 · Mortgage Receivable-Alcorns	30,066.40
1624 · Mortgage Receivable-Coiley	31,981.10
1627 · Mortgage Receivable-Parks	36,881.48
1628 · Mortgage Receivable-Perry	43,636.49

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1629 · Mortgage Receivable-Newton	53,733.16
1630 · Mortgage Receivable-Elliot	37,800.00
1631 · Mortgage Receivable-Sosnicki	55,466.52
1633 · Mortgage Receivable-Crusco/Getc	38,511.70
1634 · Mortgage Receivable - Ruttman	37,863.65
1635 · Mortgage Receivable - Evans	60,633.29
1636 · Mortgage Receivable - Kapiton	38,719.25
1637 · Mortgage Receivable - Esperon	40,875.00
1638 · Mortgage Receivable - Palmore	68,333.44
1639 · Mortgage Receivable - Kenyon	46,249.97
1640 · Mortgage Receivable - Knoll	51,638.84
1641 · Mortgage Receivable - Remenar	46,795.53
1642 · Mortgage Receivable - Waldman	46,944.42
1643 · Mortgage Receivable - Mayer	47,083.31
1645 · Mortgage Rec - Cannington	47,499.98
1646 · Mortgage Rec - Lane	47,638.87
1647 · Mortgage Receivable - Gonnerman	48,055.54
1648 · Mortgage Rec - Diaz	48,333.32
1649 · Mortgage-Littlefield	48,472.21
1650 · Mortgage - Souter	53,319.53
1651 · Mortgage - Cohen	48,611.10
1652 · Mortgage - Kartune	48,611.10
1653 · Mortgage-Murray	48,888.88
1654 · Mortgage - Valdez	49,027.77
1655 · Mortgage-Harrison	49,166.66
1656 · Mortgage - Levine	73,958.30
1657 · Mortgage Howard/Weinel	49,861.11
1658 · Mortgage-Rhodes	49,861.11
Total 1600 · Mortgages Receivable	1,837,984.83
1900 · Unamortized Disc on Mortgages	-538,870.00
Total Other Assets	1,299,114.83
TOTAL ASSETS	1,784,488.93
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities-Home Store	730.66
2102 · Payroll Liabilities	2,631.01
2104 · Home Deposits & Down Payments	
Aboutaleb	150.00
Bryant	1,050.00
Dupuis	800.00
Durrance	1,500.00
Kinker	1,000.00
Knight	1,500.00
Palleja	1,100.00
Perez	1,500.00
Riox	450.00
Shepard/Reichard	100.00
Total 2104 · Home Deposits & Down Pay...	9,150.00

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2200 · Escrow accounts	
2202 · Escrow-Armstrong/McPhee	653.94
2203 · Escrow-Arthur	290.62
2206 · Escrow-Cardnell	1,041.55
2207 · Escrow-Couch	624.08
2209 · Escrow-Coursen	978.80
2210 · Escrow-Hall	276.62
2211 · Escrow-Heron	720.10
2212 · Escrow-Moore	1,304.46
2214 · Escrow-Roach	828.00
2215 · Escrow-Smail	780.94
2216 · Escrow-Spencer	-242.56
2217 · Escrow-Summerlin/Penson	376.04
2218 · Escrow-Tugleisa	417.72
2219 · Escrow-Waldron/Sledge	806.26
2220 · Escrow-Walla	633.91
2221 · Escrow-Alcorns	778.67
2222 · Escrow-Coiley	583.21
2223 · Escrow-Parks	406.32
2224 · Escrow-Newton	988.74
2225 · Escrow-Perry	994.36
2227 · Escrow Elliott	959.92
2228 · Escrow - Evans	934.25
2229 · Escrow - Ruttman	1,751.27
2231 · Escrow - Crusco/Getchell	519.69
2232 · Escrow - Sosnicki	1,437.49
2233 · Escrow - Kapiton	1,075.01
2234 · Escrow - Esperon	1,545.85
2235 · Escrow - Palmore	1,400.12
2236 · Escrow-Kenyon	795.53
2237 · Escrow - Knoll	600.89
2238 · Escrow - Remenar	859.12
2239 · Escrow - Waldman	1,155.77
2240 · Escrow - Mayer	149.85
2242 · Escrow - Cannington	1,095.14
2243 · Escrow - Lane	1,542.26
2244 · Escrow-Gonnerman	1,314.41
2245 · Escrow - Souter	361.10
2246 · Escrow - Diaz	1,066.98
2247 · Escrow-Littlefield	798.21
2248 · Escrow-Valdez	876.17
2249 · Escrow - Cohen	1,345.10
2250 · Escrow - Kartune	635.10
2251 · Escrow-Murray	1,213.88
2252 · Escrow-Harrison	786.66
2253 · Escrow-Levine	658.30
2254 · Escrow -Howard/Weinel	131.11
2255 · Escrow-Rhoads	131.11
Total 2200 · Escrow accounts	38,382.07
Total Other Current Liabilities	50,893.74
Total Current Liabilities	50,893.74

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Long Term Liabilities	
Brannen Bank Line of Credit	97,132.30
2140 · NP Suntrust-Tugleisa	<u>6,869.22</u>
Total Long Term Liabilities	<u>104,001.52</u>
Total Liabilities	154,895.26
Equity	
3102 · Fund Balance-Unrestricted	1,231,735.43
Net Income	<u>397,858.24</u>
Total Equity	<u>1,629,593.67</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,784,488.93</u></u>