

HFH of Citrus County, Inc.
Balance Sheet
As of July 31, 2008

	<u>Jul 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · Total of Cash Accounts	
1102.2 · Operating Funds-Am South Bank	87,647.73
1103 · Petty Cash	200.00
1103.1 · PC Construction	100.00
1104 · Home Store-Petty Cash	97.52
1106 · Homeowners Escrow-Suntrust	23,871.79
1108 · Home Store-Bank of Inverness	9,008.44
Total 1100 · Total of Cash Accounts	<u>120,925.48</u>
Total Checking/Savings	120,925.48
Other Current Assets	
1500 · CIP Accounts	
1564 · CIP #40 - Whitten	26,567.14
1565 · CIP #41 - Cannington	25,027.83
1566 · CIP #42 - Lane	5,681.37
Total 1500 · CIP Accounts	<u>57,276.34</u>
1541 · Final Plans/3Bd/2Bt	800.00
1543 · Land Inventory	65,127.00
Total Other Current Assets	<u>123,203.34</u>
Total Current Assets	244,128.82
Fixed Assets	
1301 · Equipment	19,630.88
1311 · Home Store Vehicle	16,058.35
1321 · Home Store Equipment	6,962.78
1399 · Accumulated Depreciation	-25,061.00
Total Fixed Assets	<u>17,591.01</u>
Other Assets	
1600 · Mortgages Receivable	
1602 · Mortgage Receivable-Armstrong	20,968.80
1603 · Mortgage Receivable-Arthur	23,424.30
1606 · Mortgage Receivable-Cardnell	24,278.30
1607 · Mortgage Receivable-Couch	15,378.70
1608 · Mortgage Receivable-Coursen	31,620.40
1609 · Mortgage Receivable-Hall	19,664.80
1610 · Mortgage Receivable-Heron	28,671.25
1611 · Mortgage Receivable-Moore	29,836.98
1613 · Mortgage Receivable-Roach	30,868.87
1614 · Mortgage Receivable-Smail	16,687.22
1615 · Mortgage Receivable-Spencer	30,957.50
1616 · Mortgage Rec-Summerlin/Penson	27,486.25
1617 · Mortgage Receivable-Tugleisa	13,152.32
1618 · Mortgage Rec-Waldron/Sledge	38,850.38
1620 · Mortgage Receivable-Walla	15,796.31
1622 · Mortgage Receivable-Alcorns	33,682.57
1623 · A/R Alcorns	426.17
1624 · Mortgage Receivable-Coiley	36,064.02
1627 · Mortgage Receivable-Parks	40,248.52
1628 · Mortgage Receivable-Perry	47,523.03
1629 · Mortgage Receivable-Newton	58,716.57

3:44 PM

08/09/08

Accrual Basis

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1630 · Mortgage Receivable-Elliot	41,100.00
1631 · Mortgage Receivable-Sosnicki	60,133.26
1632 · Mortgage Receivable - Loren	48,822.10
1633 · Mortgage Receivable-Crusco/Getc	41,394.60
1634 · Mortgage Receivable - Ruttman	40,649.45
1635 · Mortgage Receivable - Evans	64,788.87
1636 · Mortgage Receivable - Kapiton	41,188.80
1637 · Mortgage Receivable - Esperon	42,060.00
1638 · Mortgage Receivable - Palmore	73,333.36
1639 · Mortgage Receivable - Kenyon	49,305.55
1640 · Mortgage Receivable - Knoll	54,847.22
1641 · Mortgage Rec - Remenar	49,861.11
1642 · Mortgage Receivable - Waldman	50,000.00
1643 · Mortgage Rec - Mayer	50,000.00
Total 1600 · Mortgages Receivable	1,291,787.58
1900 · Unamortized Disc on Mortgages	-538,870.00
Total Other Assets	752,917.58
TOTAL ASSETS	1,014,637.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2101 · Accounts Payable	-313.56
Total Accounts Payable	-313.56
Other Current Liabilities	
2100 · Payroll Liabilities-Home Store	693.74
2102 · Payroll Liabilities	2,064.19
2104 · Home Deposits & Down Payments	
Cannington	2,200.00
Cohen	750.00
Diaz	1,300.00
Gonnerman	1,500.00
Lane	1,100.00
Littlefield	1,000.00
Mayer	2,245.31
Souter	200.00
Whitten	1,500.00
Total 2104 · Home Deposits & Down Pay...	11,795.31
2155 · Sales Tax Payable-Home Store	1,305.23
2200 · Escrow accounts	
2201 · Escrow-Anderson/Windham	641.69
2202 · Escrow-Armstrong/McPhee	-75.19
2203 · Escrow-Arthur	436.20
2206 · Escrow-Cardnell	1,448.55
2207 · Escrow-Couch	-134.18
2209 · Escrow-Coursen	633.98
2210 · Escrow-Hall	251.57
2211 · Escrow-Heron	716.88
2212 · Escrow-Moore	1,334.68
2214 · Escrow-Roach	877.12
2215 · Escrow-Smail	120.05
2216 · Escrow-Spencer	-1,055.40

3:44 PM

08/09/08

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2217 · Escrow-Summerlin/Penson	618.66
2218 · Escrow-Tugleisa	666.83
2219 · Escrow-Waldron/Sledge	209.32
2220 · Escrow-Walla	975.49
2221 · Escrow-Alcorns	639.59
2222 · Escrow-Coiley	1,254.73
2223 · Escrow-Parks	333.58
2224 · Escrow-Newton	705.39
2225 · Escrow-Perry	1,247.52
2227 · Escrow Elliott	1,237.75
2228 · Escrow - Evans	1,642.07
2229 · Escrow - Ruttman	695.82
2230 · Escrow - Loren	-1,019.22
2231 · Escrow - Crusco/Getchell	461.84
2232 · Escrow - Sosnicki	1,886.12
2233 · Escrow - Kapiton	885.28
2234 · Escrow - Esperon	-37.84
2235 · Escrow - Palmore	568.72
2236 · Escrow-Kenyon	820.55
2237 · Escrow - Knoll	161.22
2238 · Escrow - Remenar	161.11
2239 · Escrow - Waldman	-773.78
2240 · Escrow - Mayer	-2,653.61
Total 2200 · Escrow accounts	15,883.09
Total Other Current Liabilities	31,741.56
Total Current Liabilities	31,428.00
Long Term Liabilities	
2140 · NP Suntrust-Tugleisa	9,160.96
Total Long Term Liabilities	9,160.96
Total Liabilities	40,588.96
Equity	
3102 · Fund Balance-Unrestricted	992,243.27
Net Income	-18,194.82
Total Equity	974,048.45
TOTAL LIABILITIES & EQUITY	1,014,637.41