

4:17 PM  
01/13/09  
Accrual Basis

HFH of Citrus County, Inc.  
**Balance Sheet**  
As of December 31, 2008

	<u>Dec 31, 08</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1100 · Total of Cash Accounts	
1102.2 · Operating Funds-Am South Bank	708.52
1103.1 · PC Construction	100.00
1104 · Home Store-Petty Cash	97.52
1106 · Homeowners Escrow-Suntrust	1,954.25
1108 · Home Store-Bank of Inverness	4,743.36
<b>Total 1100 · Total of Cash Accounts</b>	<u>7,603.65</u>
<b>Total Checking/Savings</b>	7,603.65
<b>Other Current Assets</b>	
1500 · CIP Accounts	
1567 · CIP #43 - Gonnerman	30,125.90
1568 · CIP #44 - Diaz	7,933.40
1569 · CIP #45 - Littlefield	2,070.58
1570 · CIP #46 Cohen	1,760.68
1571 · CIP #47 - Souter	1,765.53
1572 · CIP #48 - Kartune	1,870.53
<b>Total 1500 · CIP Accounts</b>	<u>45,526.62</u>
1541 · Final Plans/3Bd/2Bt	800.00
1543 · Land Inventory	126,971.49
<b>Total Other Current Assets</b>	<u>173,298.11</u>
<b>Total Current Assets</b>	180,901.76
<b>Fixed Assets</b>	
1301 · Equipment	19,630.88
1311 · Home Store Vehicle	16,058.35
1321 · Home Store Equipment	6,962.78
1399 · Accumulated Depreciation	-25,061.00
<b>Total Fixed Assets</b>	<u>17,591.01</u>
<b>Other Assets</b>	
1600 · Mortgages Receivable	
1602 · Mortgage Receivable-Armstrong	20,379.12
1603 · Mortgage Receivable-Arthur	22,668.20
1606 · Mortgage Receivable-Cardnell	23,510.40

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1607 · Mortgage Receivable-Couch	14,699.80
1608 · Mortgage Receivable-Coursen	30,199.38
1609 · Mortgage Receivable-Hall	18,934.45
1610 · Mortgage Receivable-Heron	27,435.25
1611 · Mortgage Receivable-Moore	29,039.23
1613 · Mortgage Receivable-Roach	30,116.71
1614 · Mortgage Receivable-Smail	16,009.12
1615 · Mortgage Receivable-Spencer	30,082.50
1616 · Mortgage Rec-Summerlin/Penson	26,958.75
1617 · Mortgage Receivable-Tugleisa	12,404.57
1618 · Mortgage Rec-Waldron/Sledge	37,709.30
1620 · Mortgage Receivable-Walla	14,885.06
1622 · Mortgage Receivable-Alcorns	32,823.52
1623 · A/R Alcorns	426.17
1624 · Mortgage Receivable-Coiley	35,089.72
1627 · Mortgage Receivable-Parks	39,483.32
1628 · Mortgage Receivable-Perry	46,856.35
1629 · Mortgage Receivable-Newton	57,638.22
1630 · Mortgage Receivable-Elliot	40,350.00
1631 · Mortgage Receivable-Sosnicki	59,006.58
1632 · Mortgage Receivable - Loren	48,244.30
1633 · Mortgage Receivable-Crusco/Getc	40,753.35
1634 · Mortgage Receivable - Ruttman	40,032.20
1635 · Mortgage Receivable - Evans	63,844.42
1636 · Mortgage Receivable - Kapiton	40,711.00
1637 · Mortgage Receivable - Esperon	43,000.00
1638 · Mortgage Receivable - Palmore	71,875.05
1639 · Mortgage Receivable - Kenyon	48,611.10
1640 · Mortgage Receivable - Knoll	54,083.32
1641 · Mortgage Receivable - Remenar	49,156.66
1642 · Mortgage Receivable - Waldman	49,305.55
1643 · Mortgage Receivable - Mayer	49,305.55
1644 · Mortgage Receivable - Whitten	49,722.22
1645 · Mortgage Rec - Cannington	49,861.11
1646 · Mortgage Rec - Lane	50,000.00
<b>Total 1600 · Mortgages Receivable</b>	<b>1,415,211.55</b>
<b>1900 · Unamortized Disc on Mortgages</b>	<b>-538,870.00</b>
<b>Total Other Assets</b>	<b>876,341.55</b>

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<b>TOTAL ASSETS</b>	<b>1,074,834.32</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2101 · Accounts Payable	-313.56
<b>Total Accounts Payable</b>	-313.56
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities-Home Store	-164.92
2102 · Payroll Liabilities	840.56
2104 · Home Deposits & Down Payments	
Cohen	1,000.00
Diaz	1,300.00
Gonnerman	1,500.00
Harrison	200.00
Kartune	250.00
Littlefield	1,200.00
Murray	200.00
Souter	400.00
Valdez	800.00
2104 · Home Deposits & Down Payments - ...	-1,500.00
<b>Total 2104 · Home Deposits &amp; Down Payments</b>	5,350.00
2155 · Sales Tax Payable-Home Store	1,305.23
2200 · Escrow accounts	
2202 · Escrow-Armstrong/McPhee	51.01
2203 · Escrow-Arthur	-220.81
2206 · Escrow-Cardnell	634.25
2207 · Escrow-Couch	35.54
2209 · Escrow-Coursen	390.43
2210 · Escrow-Hall	-602.54
2211 · Escrow-Heron	151.57
2212 · Escrow-Moore	1,467.70
2214 · Escrow-Roach	875.36
2215 · Escrow-Smail	235.57
2216 · Escrow-Spencer	-1,072.82
2217 · Escrow-Summerlin/Penson	488.73
2218 · Escrow-Tugleisa	914.98
2219 · Escrow-Waldron/Sledge	278.77

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2220 · Escrow-Walla	410.70
2221 · Escrow-Alcorns	-28.50
2222 · Escrow-Coiley	-85.92
2223 · Escrow-Parks	444.81
2224 · Escrow-Newton	107.84
2225 · Escrow-Perry	482.52
2227 · Escrow Elliott	1,285.43
2228 · Escrow - Evans	1,190.36
2229 · Escrow - Ruttman	1,206.51
2230 · Escrow - Loren	485.54
2231 · Escrow - Crusco/Getchell	810.62
2232 · Escrow - Sosnicki	1,270.39
2233 · Escrow - Kapiton	1,372.63
2234 · Escrow - Esperon	874.90
2235 · Escrow - Palmore	610.61
2236 · Escrow-Kenyon	861.30
2237 · Escrow - Knoll	628.74
2238 · Escrow - Remenar	716.02
2239 · Escrow - Waldman	634.97
2240 · Escrow - Mayer	1,366.86
2241 · Escrow - Whitten	107.78
2242 · Escrow - Cannington	-64.35
Total 2200 · Escrow accounts	18,317.50
Total Other Current Liabilities	25,648.37
Total Current Liabilities	25,334.81
Long Term Liabilities	
2140 · NP Suntrust-Tugleisa	8,640.11
Total Long Term Liabilities	8,640.11
Total Liabilities	33,974.92
Equity	
3102 · Fund Balance-Unrestricted	989,673.20
Net Income	51,186.20
Total Equity	1,040,859.40
TOTAL LIABILITIES & EQUITY	1,074,834.32