

10:52 AM

01/12/10

Accrual Basis

HFH of Citrus County, Inc.

Balance Sheet

As of December 31, 2009

Dec 31, 09

ASSETS

Current Assets

Checking/Savings

1100 · Total of Cash Accounts

1102.2 · Operating Funds-Am South Bank 49,114.81

1103.1 · PC Construction 200.00

1104 · Home Store-Petty Cash 97.52

1106 · Homeowners Escrow-Suntrust 20,873.02

1108 · Home Store-Bank of Inverness 2,207.78

Total 1100 · Total of Cash Accounts 72,493.13

Total Checking/Savings 72,493.13

Other Current Assets

1500 · CIP Accounts

1576 · CIP#53 Howard/Weinel 3527 Theo 33,488.77

1577 · CIP#54 Rhodes 3503 E Theo 22,387.69

1578 · CIP#55 Crystal River 521.32

1579 · CIP# 56 Crystal River 411.96

1580 · CIP #57 Crystal River 411.96

Total 1500 · CIP Accounts 57,221.70

1541 · Final Plans/3Bd/2Bt 800.00

1543 · Land Inventory 138,768.59

Total Other Current Assets 196,790.29

Total Current Assets 269,283.42

Fixed Assets

1301 · Equipment 24,630.88

1310 · Construction Vehicle 11,600.00

1311 · Home Store Vehicle 29,487.35

1321 · Home Store Equipment 6,962.78

1399 · Accumulated Depreciation -25,061.00

Total Fixed Assets 47,620.01

Other Assets

1600 · Mortgages Receivable

1602 · Mortgage Rec Armstrong-McPhee 18,314.08

1603 · Mortgage Receivable-Arthur 20,858.56

1606 · Mortgage Receivable-Cardnell 21,908.02

1607 · Mortgage Receivable-Couch 13,084.44

1608 · Mortgage Receivable-Coursen 27,870.53

1609 · Mortgage Receivable-Hall 17,018.76

1610 · Mortgage Receivable-Heron 25,217.50

1611 · Mortgage Receivable-Moore 27,124.63

1613 · Mortgage Receivable-Roach 28,140.23

1614 · Mortgage Receivable-Smail 14,463.92

1615 · Mortgage Receivable-Spencer 27,825.00

1616 · Mortgage Rec-Summerlin/Penson 24,997.75

1617 · Mortgage Receivable-Tugleisa 10,614.37

1618 · Mortgage Rec-Waldron/Sledge 35,809.59

1620 · Mortgage Receivable-Walla 12,698.82

1622 · Mortgage Receivable-Alcorns 30,925.45

1624 · Mortgage Receivable-Coiley 32,895.40

1627 · Mortgage Receivable-Parks 37,646.68

1628 · Mortgage Receivable-Perry 44,390.18

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1629 · Mortgage Receivable-Newton	54,816.51
1630 · Mortgage Receivable-Elliot	38,550.00
1631 · Mortgage Receivable-Sosnicki	56,391.54
1633 · Mortgage Receivable-Crusco/Getc	39,109.95
1634 · Mortgage Receivable - Ruttman	38,476.25
1635 · Mortgage Receivable - Evans	61,577.74
1636 · Mortgage Receivable - Kapiton	39,297.05
1637 · Mortgage Receivable - Esperon	41,500.00
1638 · Mortgage Receivable - Palmore	69,583.42
1639 · Mortgage Receivable - Kenyon	46,944.42
1640 · Mortgage Receivable - Knoll	52,402.74
1641 · Mortgage Receivable - Remenar	47,528.87
1642 · Mortgage Receivable - Waldman	47,638.87
1643 · Mortgage Receivable - Mayer	47,777.76
1645 · Mortgage Rec - Cannington	48,194.43
1646 · Mortgage Rec - Lane	48,333.32
1647 · Mortgage Receivable - Gonnerman	48,749.99
1648 · Mortgage Rec - Diaz	49,027.77
1649 · Mortgage-Littlefield	49,166.66
1650 · Mortgage - Souter	54,083.38
1651 · Mortgage - Cohen	49,305.55
1652 · Mortgage - Kartune	49,305.55
1653 · Mortgage-Murray	49,583.33
1654 · Mortgage - Valdez	49,583.33
1655 · Mortgage-Harrison	49,861.11
1656 · Mortgage - Levine	75,000.00
Total 1600 · Mortgages Receivable	1,773,593.45
1900 · Unamortized Disc on Mortgages	-538,870.00
Total Other Assets	1,234,723.45
TOTAL ASSETS	1,551,626.88
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2102 · Payroll Liabilities	1.40
2104 · Home Deposits & Down Payments	
Dupuis	500.00
Durrance	250.00
Jocelyn	650.00
Knight	850.00
Palleja	350.00
Perez	750.00
Rhodes	1,000.00
Weinel/Howard	1,100.00
Total 2104 · Home Deposits & Down Pay...	5,450.00

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2200 · Escrow accounts	
2202 · Escrow-Armstrong/McPhee	85.79
2203 · Escrow-Arthur	598.79
2206 · Escrow-Cardnell	344.45
2207 · Escrow-Couch	100.98
2209 · Escrow-Coursen	531.30
2210 · Escrow-Hall	-281.03
2211 · Escrow-Heron	319.10
2212 · Escrow-Moore	1,042.21
2214 · Escrow-Roach	881.70
2215 · Escrow-Smail	226.90
2216 · Escrow-Spencer	-600.56
2217 · Escrow-Summerlin/Penson	549.29
2218 · Escrow-Tugleisa	889.94
2219 · Escrow-Waldron/Sledge	226.40
2220 · Escrow-Walla	270.16
2221 · Escrow-Alcorns	237.72
2222 · Escrow-Coiley	-2.49
2223 · Escrow-Parks	738.36
2224 · Escrow-Newton	425.09
2225 · Escrow-Perry	943.05
2227 · Escrow Elliott	965.54
2228 · Escrow - Evans	905.70
2229 · Escrow - Ruttman	888.87
2231 · Escrow - Crusco/Getchell	1,631.65
2232 · Escrow - Sosnicki	917.51
2233 · Escrow - Kapiton	1,503.81
2234 · Escrow - Esperon	1,045.85
2235 · Escrow - Palmore	648.10
2236 · Escrow-Kenyon	1,272.98
2237 · Escrow - Knoll	810.29
2238 · Escrow - Remenar	1,117.80
2239 · Escrow - Waldman	1,003.06
2240 · Escrow - Mayer	877.49
2242 · Escrow - Cannington	339.59
2243 · Escrow - Lane	736.71
2244 · Escrow-Gonnerman	1,117.86
2245 · Escrow - Souter	420.95
2246 · Escrow - Diaz	1,127.77
2247 · Escrow-Littlefield	771.66
2248 · Escrow-Valdez	416.73
2249 · Escrow - Cohen	634.55
2250 · Escrow - Kartune	705.55
2251 · Escrow-Murray	483.33
2252 · Escrow_Harrison	131.11
Total 2200 · Escrow accounts	28,001.61
Total Other Current Liabilities	33,453.01
Total Current Liabilities	33,453.01

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	<u>Dec 31, 09</u>
Long Term Liabilities	
Brannen Bank Line of Credit	151,215.11
2140 · NP Suntrust-Tugleisa	<u>7,390.07</u>
Total Long Term Liabilities	<u>158,605.18</u>
Total Liabilities	192,058.19
Equity	
3102 · Fund Balance-Unrestricted	1,231,580.43
Net Income	<u>127,988.26</u>
Total Equity	<u>1,359,568.69</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,551,626.88</u></u>