

**HFH of Citrus County, Inc.**  
**Balance Sheet**  
As of July 31, 2009

	<u>Jul 31, 09</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1100 · Total of Cash Accounts	
1102.2 · Operating Funds-Am South Bank	34,324.68
1103.1 · PC Construction	200.00
1104 · Home Store-Petty Cash	97.52
1106 · Homeowners Escrow-Suntrust	27,761.78
1108 · Home Store-Bank of Inverness	8,580.02
<b>Total 1100 · Total of Cash Accounts</b>	<u>70,964.00</u>
<b>Total Checking/Savings</b>	70,964.00
<b>Other Current Assets</b>	
1500 · CIP Accounts	
1571 · CIP#47- Murray-5692 S Atlantis	41,346.90
1574 · CIP#51 Harrison-504 Long Ave	22,189.67
1575 · CIP#52 Levine 3471 Jaclyn Lane	10,267.12
1576 · CIP#53 Theo	49.28
1577 · CIP#54 Theo	49.28
<b>Total 1500 · CIP Accounts</b>	<u>73,902.25</u>
1541 · Final Plans/3Bd/2Bt	800.00
1543 · Land Inventory	71,339.49
<b>Total Other Current Assets</b>	<u>146,041.74</u>
<b>Total Current Assets</b>	217,005.74
<b>Fixed Assets</b>	
1301 · Equipment	19,630.88
1311 · Home Store Vehicle	16,058.35
1321 · Home Store Equipment	6,962.78
1399 · Accumulated Depreciation	-25,061.00
<b>Total Fixed Assets</b>	<u>17,591.01</u>
<b>Other Assets</b>	
1600 · Mortgages Receivable	
1602 · Mortgage Rec Armstrong-Mcphee	19,064.93
1603 · Mortgage Receivable-Arthur	21,609.66
1606 · Mortgage Receivable-Cardnell	22,585.92
1607 · Mortgage Receivable-Couch	13,763.34
1608 · Mortgage Receivable-Coursen	28,731.86
1609 · Mortgage Receivable-Hall	17,748.21
1610 · Mortgage Receivable-Heron	25,989.25
1611 · Mortgage Receivable-Moore	27,922.38
1613 · Mortgage Receivable-Roach	28,822.39
1614 · Mortgage Receivable-Smail	15,059.78
1615 · Mortgage Receivable-Spencer	28,700.00
1616 · Mortgage Rec-Summerlin/Penson	25,961.75
1617 · Mortgage Receivable-Tugleisa	11,361.12
1618 · Mortgage Rec-Waldron/Sledge	36,521.59
1620 · Mortgage Receivable-Walla	13,609.31
1622 · Mortgage Receivable-Alcorns	31,784.50
1623 · A/R Alcorns	426.17
1624 · Mortgage Receivable-Coiley	33,809.70
1627 · Mortgage Receivable-Parks	38,412.04
1628 · Mortgage Receivable-Perry	45,259.66

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1629 · Mortgage Receivable-Newton	55,910.53
1630 · Mortgage Receivable-Elliot	39,300.00
1631 · Mortgage Receivable-Sosnicki	57,469.89
1632 · Mortgage Receivable - Loren	48,099.85
1633 · Mortgage Receivable-Crusco/Getc	39,857.20
1634 · Mortgage Receivable - Ruttman	38,922.60
1635 · Mortgage Receivable - Evans	62,522.19
1636 · Mortgage Receivable - Kapiton	39,655.40
1637 · Mortgage Receivable - Esperon	42,125.00
1638 · Mortgage Receivable - Palmore	70,625.07
1639 · Mortgage Receivable - Kenyon	47,638.87
1640 · Mortgage Receivable - Knoll	53,013.86
1641 · Mortgage Receivable - Remenar	48,184.43
1642 · Mortgage Receivable - Waldman	48,333.32
1643 · Mortgage Receivable - Mayer	48,333.32
1644 · Mortgage Receivable - Whitten	49,444.44
1645 · Mortgage Rec - Cannington	48,888.88
1646 · Mortgage Rec - Lane	49,027.77
1647 · Mortgage Receivable - Gonnerman	49,444.44
1648 · Mortgage Rec - Diaz	49,722.22
1649 · Mortgage-Littlefield	49,861.11
1650 · Mortgage - Souter	54,847.23
1651 · Mortgage - Cohen	50,000.00
1652 · Mortgage - Kartune	49,861.11
Total 1600 · Mortgages Receivable	1,678,232.29
1900 · Unamortized Disc on Mortgages	-538,870.00
Total Other Assets	1,139,362.29
<b>TOTAL ASSETS</b>	<b>1,373,959.04</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2101 · Accounts Payable	-313.56
Total Accounts Payable	-313.56
Other Current Liabilities	
Dec 08 offset account	-1,217.64
2100 · Payroll Liabilities-Home Store	-5.65
2102 · Payroll Liabilities	1,860.10
2104 · Home Deposits & Down Payments	
Dupuis	250.00
Harrison	1,000.00
Jocelyn	250.00
Knight	250.00
Levine/Halstead	1,500.00
Murray	1,550.00
Palleja	100.00
Perez	200.00
Rhodes	850.00
Valdez	1,638.89
Weinel/Howard	1,050.00
2104 · Home Deposits & Down Payments - ...	-1,500.00
Total 2104 · Home Deposits & Down Payments	7,138.89

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2155 · Sales Tax Payable-Home Store	1,305.23
2200 · Escrow accounts	
2202 · Escrow-Armstrong/McPhee	-0.18
2203 · Escrow-Arthur	370.65
2206 · Escrow-Cardnell	1,175.77
2207 · Escrow-Couch	-100.86
2209 · Escrow-Coursen	1,144.25
2210 · Escrow-Hall	109.97
2211 · Escrow-Heron	846.57
2212 · Escrow-Moore	1,097.47
2214 · Escrow-Roach	1,156.04
2215 · Escrow-Smail	85.97
2216 · Escrow-Spencer	-779.12
2217 · Escrow-Summerlin/Penson	446.73
2218 · Escrow-Tugleisa	549.69
2219 · Escrow-Waldron/Sledge	391.58
2220 · Escrow-Walla	767.95
2221 · Escrow-Alcorns	711.73
2222 · Escrow-Coiley	559.06
2223 · Escrow-Parks	622.10
2224 · Escrow-Newton	955.15
2225 · Escrow-Perry	1,570.83
2227 · Escrow Elliott	1,027.08
2228 · Escrow - Evans	1,470.13
2229 · Escrow - Ruttman	1,691.36
2230 · Escrow - Loren	925.09
2231 · Escrow - Crusco/Getchell	1,600.49
2232 · Escrow - Sosnicki	815.81
2233 · Escrow - Kapiton	1,910.03
2234 · Escrow - Esperon	1,039.83
2235 · Escrow - Palmore	1,367.63
2236 · Escrow-Kenyon	1,282.07
2237 · Escrow - Knoll	837.49
2238 · Escrow - Remenar	1,000.82
2239 · Escrow - Waldman	838.57
2240 · Escrow - Mayer	827.11
2241 · Escrow - Whitten	430.00
2242 · Escrow - Cannington	898.42
2243 · Escrow - Lane	1,127.77
2244 · Escrow-Gonnerman	564.44
2245 · Escrow - Souter	167.23
2246 · Escrow - Diaz	322.22
2247 · Escrow-Littlefield	141.11
2248 · Escrow-Valdez	-75.00
2250 · Escrow - Kartune	141.11
Total 2200 · Escrow accounts	32,032.16
Total Other Current Liabilities	41,113.09
Total Current Liabilities	40,799.53
Long Term Liabilities	
Brannen Bank Line of Credit	2,695.50
2140 · NP Suntrust-Tugleisa	7,910.92
Total Long Term Liabilities	10,606.42

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	<u>Jul 31, 09</u>
Total Liabilities	51,405.95
Equity	
3102 - Fund Balance-Unrestricted	1,279,006.39
Net Income	<u>43,546.70</u>
Total Equity	<u>1,322,553.09</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>1,373,959.04</u></u></b>