

ReStore 1 Report – Inverness

February Monthly Report for BOD

March 1, 2011

The monthly sales were as follows:

Week	Sales	Tax	Net Income
Week 1	\$ 4,907.29	\$ 261.88	\$ 4,645.41
Week 2	\$ 6,308.14	\$ 357.06	\$ 5,951.08
Week 3	\$ 4,306.79	\$ 240.34	\$ 4,066.45
Week 4	\$ 4,545.40	\$ 235.78	\$ 4,309.62
Week 5	\$ 1,072.37	\$ 59.00	\$ 1,013.37
Total	\$21,139.99	\$ 1,154.06	\$ 19,985.93
Monthly Expenses			\$ (13,815.70)
Other Income			\$ 30.09
Net Balance			\$ 6,200.32

This February was a very good month for us at ReStore 1. Our sales were over \$19,985.93. That's average of \$832.75 per day. This is only a few hundred less than last years total sales. This is a good sign; the opening of the second store in Crystal River will not have a negative impact on sales in Inverness. I believe in time with the greater exposure in our county that we will increase donations as we grow and this will increase sales in both stores. The same customers still come in almost daily looking for the great deal or "treasure".

Donations have also started picking up. On most days we are averaging over 8-10 pick-ups per day.

Home Depot donated 4 pallets of imported Italian 20" tile that was left over from a sale.

We also have made contact with a local carpeting company and they are donating remnants to us.

We have picked up 3 truck loads of boxes and treasures from a contact of George Rusaw's - Jimmy Kellner- including some antique furniture and an organ. We are still processing the merchandise and will have more to pick up in the future.

We are hoping to increase our volunteer base at the Crystal River store just as we have in Inverness and have been in contact with Workforce and Nature Coast Volunteer center.

**David Brightman
Director Retail Sales**