

1:05 PM
06/07/10
Accrual Basis

HFH of Citrus County, Inc.
Profit & Loss
May 2010

	May 10
Ordinary Income/Expense	
Income	
Land Valuation Income	29,007.00
4101 · Contribution Income	
4101.01 · Contributions-Individuals	635.00
Total 4101 · Contribution Income	635.00
4102 · Corporations & Groups	
4102.04 · Contributions-HFHI	2,317.16
4102.05 · Contributions-Corporations	8.50
Total 4102 · Corporations & Groups	2,325.66
4103 · Gifts in Kind	
4103.19 · GIK CIP 55	88.23
4103.20 · GIK CIP 56	400.00
Total 4103 · Gifts in Kind	488.23
4104 · Sponsorships	
4104.4 · Bay Area A/C-Sponsorship	45,000.00
4104.7 · Crystal Motors-Sponsorship	45,000.00
Total 4104 · Sponsorships	90,000.00
4108 · Grants	
4108.01 · SHIP Funds - State of Florida	25,000.00
4108.03 · Softwood Lumber (HFHI)	4,503.97
Total 4108 · Grants	29,503.97
4201 · Sale of Homes	75,000.00
4530 · Mortgage Late Fees	70.00
Total Income	227,029.86
Cost of Goods Sold	
4601 · Cost of Land Sold	3,000.00
4602 · Ship funds to reduce mortgage	25,000.00
Total COGS	28,000.00
Gross Profit	199,029.86
Expense	
6000 · Administrative Costs	
6005 · Annual Meeting Expense	-90.00
6008 · Postage and Delivery	147.59
6009 · Professional Fees	1,146.50
6012 · Insurance-Affiliate	1,360.00
6015 · Office Supplies	112.19
6017 · Payroll Expenses	12,712.43
6018 · Payroll Tax Expense	993.06
6019 · Utilities	161.41
Total 6000 · Administrative Costs	16,543.18
6200 · Additional Expenses	
6201 · Repairs & Maintenance	565.00
6202 · Warranty Work	97.10
Total 6200 · Additional Expenses	662.10

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7010 · Building-Construction	
7012 · Cell Phone	131.06
7013 · Gas for trucks	409.47
7014 · Small Tools	1,068.68
7015 · Training & Meetings	277.69
9 · Cost of Construction Material	
a · Closing Costs	
04 · CIP #43 Gonnerman	-120.00
05 · CIP #44 Diaz	-120.00
06 · CIP#45 Littlefield	-120.00
08 · CIP#46 Cohen	-60.00
09 · CIP#48 Kartune	-120.00
11 · CIP#47 Murray	-60.00
15 · CIP#54 Rhoads	1,750.00
Total a · Closing Costs	1,150.00
9 · Cost of Construction Material - ...	54,427.74
Total 9 · Cost of Construction Material	55,577.74
Total 7010 · Building-Construction	57,464.64
7020 · Family Services	
7022 · Training & Meetings	100.62
Total 7020 · Family Services	100.62
7030 · P. R. Marketing	
7040 · Website	150.00
Total 7030 · P. R. Marketing	150.00
7050 · Site Selection	
7053 · Homesite & Purchasing	10,773.47
7054 · Title Search/Recording Fees	-8.50
Total 7050 · Site Selection	10,764.97
Total Expense	85,685.51
Net Ordinary Income	113,344.35
Net Income	113,344.35