

1:30 PM  
04/10/08  
Accrual Basis

HFH of Citrus County, Inc.  
**Balance Sheet**  
As of March 31, 2008

	Mar 31, 08
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1102.2 · Operating Funds-Am South Bank	4,833.92
1102.4 · AMSOUTH Money Market	32,996.48
1103 · Petty Cash	578.57
1103.1 · PC Construction	100.00
1104 · Home Store-Petty Cash	97.52
1106 · Homeowners Escrow-Suntrust	22,749.58
1108 · Home Store-Bank of Inverness	20,082.82
<b>Total Checking/Savings</b>	81,438.89
<b>Other Current Assets</b>	
1541 · Final Plans/3Bd/2Bt	800.00
1542 · Vendors Credit	-35.70
1543 · Land Inventory	66,100.00
1560 · CIP #36 - Knoll	35,502.35
1561 · CIP #37 - Remenar	31,696.75
1562 · CIP #38 - Waldman	25,484.94
1563 · CIP #39 - Mayer	14,494.84
1564 · CIP #40 - Whitten	1,416.83
<b>Total Other Current Assets</b>	175,460.01
<b>Total Current Assets</b>	256,898.90
<b>Fixed Assets</b>	
1301 · Equipment	19,630.88
1311 · Home Store Vehicle	14,058.35
1321 · Home Store Equipment	5,962.78
1399 · Accumulated Depreciation	-18,087.00
<b>Total Fixed Assets</b>	21,565.01
<b>Other Assets</b>	
1602 · Mortgage Receivable-Armstrong	21,569.48
1603 · Mortgage Receivable-Arthur	24,029.18
1606 · Mortgage Receivable-Cardnell	25,056.20
1607 · Mortgage Receivable-Couch	15,921.82
1608 · Mortgage Receivable-Coursen	32,494.16
1609 · Mortgage Receivable-Hall	20,249.08
1610 · Mortgage Receivable-Heron	28,976.75
1611 · Mortgage Receivable-Moore	30,475.18

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1613 · Mortgage Receivable-Roach	31,551.03
1614 · Mortgage Receivable-Smail	17,094.08
1615 · Mortgage Receivable-Spencer	31,657.50
1616 · Mortgage Receivable-Summerlin	28,305.00
1617 · Mortgage Receivable-Tugleisa	13,750.72
1618 · Mortgage Rec-Waldron/Sledge	39,666.46
1620 · Mortgage Receivable-Walla	16,525.31
1622 · Mortgage Receivable-Alcorns	34,369.81
1623 · A/R Alcorns	426.17
1624 · Mortgage Receivable-Coiley	36,805.46
1627 · Mortgage Receivable-Parks	40,860.68
1628 · Mortgage Receivable-Perry	48,406.38
1629 · Mortgage Receivable-Newton	59,366.58
1630 · Mortgage Receivable-Elliot	41,700.00
1631 · Mortgage Receivable-Sosnicki	61,079.94
1632 · Mortgage Receivable - Loren	49,544.35
1633 · Mortgage Receivable-Crusco/Getc	41,904.95
1634 · Mortgage Receivable - Ruttman	41,157.25
1635 · Mortgage Receivable - Evans	65,544.43
1636 · Mortgage Receivable - Kapiton	41,666.60
1637 · Mortgage Receivable - Esperon	42,560.00
1638 · Mortgage Receivable - Palmore	74,166.68
1639 · Mortgage Receivable - Kenyon	49,861.11
1900 · Unamortized Disc on Mortgages	-538,870.00
Total Other Assets	567,872.34
<b>TOTAL ASSETS</b>	<b>846,336.25</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2101 · Accounts Payable	-313.56
Total Accounts Payable	-313.56
Other Current Liabilities	
2102 · Payroll Liabilities	829.44
2104 · Home Deposits & Down Payments	
Cannington	1,450.00
Diaz	1,200.00
Esperon	50.00

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Gonnerman	1,500.00
Knoll	1,000.00
Lane	900.00
Mayer	1,750.00
Remenar	750.00
Waldman	1,250.00
Whitten	1,500.00
<b>Total 2104 · Home Deposits &amp; Down Pay...</b>	<b>11,350.00</b>
2155 · Sales Tax Payable-Home Store	1,305.23
2201 · Escrow-Anderson/Windham	641.69
2202 · Escrow-Armstrong/McPhee	299.49
2203 · Escrow-Arthur	33.08
2206 · Escrow-Cardnell	921.45
2207 · Escrow-Couch	369.67
2209 · Escrow-Coursen	-27.67
2210 · Escrow-Hall	-89.15
2211 · Escrow-Heron	162.38
2212 · Escrow-Moore	728.88
2214 · Escrow-Roach	538.28
2215 · Escrow-Smail	631.02
2216 · Escrow-Spencer	-514.56
2217 · Escrow-Summerlin	677.41
2218 · Escrow-Tugleisa	1,080.73
2219 · Escrow-Waldron/Sledge	409.63
2220 · Escrow-Walla	708.49
2221 · Escrow-Alcorns	205.83
2222 · Escrow-Coiley	1,271.17
2223 · Escrow-Parks	555.23
2224 · Escrow-Newton	371.40
2225 · Escrow-Perry	579.87
2227 · Escrow Elliott	1,233.75
2228 · Escrow - Evans	1,117.63
2229 · Escrow - Ruttman	8.62
2230 · Escrow - Loren	-1,756.97
2231 · Escrow - Crusco/Getchell	430.57
2232 · Escrow - Sosnicki	2,043.29
2233 · Escrow - Kapiton	248.08
2234 · Escrow - Esperon	-72.80
2235 · Escrow - Palmore	-7.96
2236 · Escrow-Kenyon	164.11

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	<u>Mar 31, 08</u>
Total Other Current Liabilities	<u>26,447.31</u>
Total Current Liabilities	26,133.75
Long Term Liabilities	
2140 · NP Suntrust-Tugleisa	<u>9,681.81</u>
Total Long Term Liabilities	<u>9,681.81</u>
Total Liabilities	35,815.56
Equity	
3102 · Fund Balance-Unrestricted	776,118.98
Net Income	<u>34,401.71</u>
Total Equity	<u>810,520.69</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>846,336.25</u></b>