

ReStore Report

Monthly Report for BOD

December 2010

The monthly sales for November were as follows:

<u>Week</u>	<u>Sales</u>	<u>Tax</u>	<u>Net Income</u>
Week 1	\$ 5041.24	\$ 281.06	\$ 4760.18
Week 2	\$ 5818.02	\$ 328.76	\$ 5489.26
Week 3	\$ 5864.95	\$ 317.30	\$ 5547.65
Week 4	\$ 2407.46	\$ 123.50	\$ 2283.96
Week 5	\$ 1334.46	\$ 75.35	\$ 1261.11
 Total	 \$20,466.13	 \$ 1,123.97	 \$19342.16
 Monthly Expenses			 \$ (14,525.55)
Other Income			\$ 30.01
Net Balance			\$ 4,690.62

November sales started off good but during the thanksgiving week they seemed to drop off somewhat. We ended up down \$1,861.92 in sales compared to last year. The good part was expenses were low also so we ended making a 24.45% profit.

Donations have still remained strong so that we have a full store and many items waiting to be merchandised at our 2nd location in Crystal River. During this holiday season people are re-modeling and are buying new appliances. We are fortunate in getting many great appliances we can sell.

We are working on a partnership with Lowe's and Home Depot. They are helping us with discontinued items and have agreed to sell us their returns and damaged items at greatly reduced prices. This is a win-win situation for both of us. I am checking with them weekly so as not to miss any items that can help us. As this relationship grows it should help us stock both stores in the future with quality items to sell.

David Brightman
Director Retail Sales