

HFH of Citrus County, Inc.
Profit & Loss
April 2011

	Apr 11
Ordinary Income/Expense	
Income	
Land Valuation Income	23,614.00
4101 · Contribution Income	
4101.01 · Contributions-Individuals	120.00
Total 4101 · Contribution Income	120.00
4102 · Corporations & Groups	
4102.01 · Contributions-Churches	
4102.3 · Washers & Dryers	3,738.00
Total 4102.01 · Contributions-Churches	3,738.00
4102.05 · Contributions-Corporations	75.50
4102.10 · Contributions - Rotary	
.01 · Kings Bay Rotary	5,000.00
Total 4102.10 · Contributions - Rotary	5,000.00
Total 4102 · Corporations & Groups	8,813.50
4103 · Gifts in Kind	
4103.28 · GIK CIP 64	137.02
4103.30 · GIK CIP 66	200.00
4103.31 · GIK CIP 67	200.00
4103.32 · GIK CIP 68	1,810.55
4103.33 · GIK CIP 69	1,810.55
4103.34 · GIK CIP 70	1,810.55
4103.35 · GIK CIP 71	1,810.50
4103.36 · GIK CIP 72	1,810.55
Total 4103 · Gifts in Kind	9,589.72
4104 · Sponsorships	
4104.7 · Crystal Motors-Sponsorship	104,000.00
Total 4104 · Sponsorships	104,000.00
4108 · Grants	
4108.03 · Softwood Lumber (HFHI)	3,444.10
Total 4108 · Grants	3,444.10
4201 · Sale of Homes	225,000.00
4530 · Mortgage Late Fees	60.00
Total Income	374,641.32
Cost of Goods Sold	
4601 · Cost of Land Sold	11,858.00
4602 · Ship funds to reduce mortgage	75,000.00
Total COGS	86,858.00
Gross Profit	287,783.32

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Accrual Basis

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Expense	
6000 · Administrative Costs	
6001 · Training & Meetings	1,699.81
6006 · Bank Service Charges	-46.00
6008 · Postage and Delivery	49.98
6014 · Interest Expense	1,152.07
6015 · Office Supplies	330.90
6016 · Background Check	9.95
6017 · Payroll Expenses	22,327.34
6018 · Payroll Tax Expense	1,760.86
6019 · Utilities	156.68
6021 · Telephone	410.30
Total 6000 · Administrative Costs	27,851.89
6200 · Additional Expenses	
6201 · Repairs & Maintenance	129.90
Total 6200 · Additional Expenses	129.90
7010 · Building-Construction	
7013 · Gas for trucks	603.66
7017 · dump fees	16.00
8 · snacks and drinks	318.72
9 · Cost of Construction Material	
a · Closing Costs	
22 · CIP# 61 Kinker	51,974.83
23 · CIP#62 Riox	54,095.67
24 · CIP#63-Shepard/Reichard	52,806.80
a · Closing Costs - Other	650.72
Total a · Closing Costs	159,528.02
9 · Cost of Construction Material - ...	413.60
Total 9 · Cost of Construction Material	159,941.62
Total 7010 · Building-Construction	160,880.00
7030 · P. R. Marketing	
7037 · Advertising	159.00
7039 · Construction Events	54.00
7040 · Website	150.00
Total 7030 · P. R. Marketing	363.00
7050 · Site Selection	
7053 · Homesite & Purchasing	1,261.74
Total 7050 · Site Selection	1,261.74
Total Expense	190,486.53
Net Ordinary Income	97,296.79
Net Income	97,296.79