

4:13 PM  
06/12/08  
Accrual Basis

HFH of Citrus County, Inc.  
**Profit & Loss**  
May 2008

	May 08
Ordinary Income/Expense	
Income	
4101 · Contribution Income	
4101.01 · Contributions-Individuals	1,225.00
Total 4101 · Contribution Income	1,225.00
4102 · Corporations & Groups	
4102.01 · Contributions-Churches	750.00
4102.02 · Contributions-Womens Build	55.00
4102.05 · Contributions-Corporations	1,346.01
4102 · Corporations & Groups - Other	50.00
Total 4102 · Corporations & Groups	2,201.01
4103 · Gifts in Kind	
4103.01 · CIP 36 GIK	332.58
4103.02 · CIP 37 GIK	1,528.58
4103.03 · CIP 38 GIK	783.15
4103.04 · CIP 39 GIK	782.58
4103.05 · CIP 40 GIK	623.67
Total 4103 · Gifts in Kind	4,050.56
4107 · Homestore Income	
4107.01 · Homestore Income	20,571.47
4107.02 · Homestore Expense	-15,787.39
Total 4107 · Homestore Income	4,784.08
4108 · Grants	
4108.01 · SHIP Funds - State of Florida	50,000.00
Total 4108 · Grants	50,000.00
4201 · Sale of Homes	80,000.00
4530 · Mortgage Late Fees	10.00
Total Income	142,270.65
Cost of Goods Sold	
4601 · Cost of Land Sold	4,000.00
4602 · Ship funds to reduce mortgage	25,000.00
Total COGS	29,000.00
Gross Profit	113,270.65

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Expense	
6000 · Administrative Costs	
6001 · Training & Meetings	40.00
6002 · Staff travel	7.50
6004 · Staff Mileage Reimbursements	655.82
6011 · Sub Contract Labor	1,000.00
6013 · Licenses and Permits	200.00
6015 · Office Supplies	177.28
6017 · Payroll Expenses	14,117.46
6018 · Payroll Tax Expense	1,170.26
6019 · Utilities	118.02
6021 · Telephone	452.14
6030 · Miscellaneous	161.43
Total 6000 · Administrative Costs	18,099.91
6200 · Additional Expenses	
6201 · Repairs & Maintenance	91.36
6202 · Warranty Work	190.00
Total 6200 · Additional Expenses	281.36
7010 · Building-Construction	
7013 · mileage reimbursement	1,003.75
7014 · Small Tools	106.78
9 · Cost of Construction Material	
a · Closing Costs	1,834.40
9 · Cost of Construction Material - ...	91.88
Total 9 · Cost of Construction Material	1,926.28
7010 · Building-Construction - Other	54,184.37
Total 7010 · Building-Construction	57,221.18
7020 · Family Services	
7024 · Orientation-Wall R.-Dedication	117.82
7020 · Family Services - Other	139.22
Total 7020 · Family Services	257.04
7030 · P. R. Marketing	133.32
Total Expense	75,992.81
Net Ordinary Income	37,277.84

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Net Income	37,277.84