

2:06 PM
10/14/08
Accrual Basis

HFH of Citrus County, Inc.
Balance Sheet
As of September 30, 2008

	<u>Sep 30, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · Total of Cash Accounts	
1102.2 · Operating Funds-Am South Bank	19,348.57
1103 · Petty Cash	200.00
1103.1 · PC Construction	100.00
1104 · Home Store-Petty Cash	97.52
1106 · Homeowners Escrow-Suntrust	29,688.45
1108 · Home Store-Bank of Inverness	9,350.24
Total 1100 · Total of Cash Accounts	<u>58,784.78</u>
Total Checking/Savings	58,784.78
Other Current Assets	
1500 · CIP Accounts	
1564 · CIP #40 - Whitten	38,954.14
1565 · CIP #41 - Cannington	35,683.07
1566 · CIP #42 - Lane	26,471.24
1567 · CIP #43 - Gonnerman	912.50
1568 · CIP #44	385.00
1569 · CIP #45	385.00
1570 · CIP #46	385.00
1571 · CIP #47	385.00
1572 · CIP #48	385.00
Total 1500 · CIP Accounts	<u>103,945.95</u>
1541 · Final Plans/3Bd/2Bt	800.00
1543 · Land Inventory	138,403.20
Total Other Current Assets	<u>243,149.15</u>
Total Current Assets	301,933.93
Fixed Assets	
1301 · Equipment	19,630.88
1311 · Home Store Vehicle	16,058.35
1321 · Home Store Equipment	6,962.78
1399 · Accumulated Depreciation	-25,061.00
Total Fixed Assets	<u>17,591.01</u>
Other Assets	

2:06 PM
10/14/08
Accrual Basis

HFH of Citrus County, Inc.
Balance Sheet
As of September 30, 2008

	Sep 30, 08
1600 · Mortgages Receivable	
1602 · Mortgage Receivable-Armstrong	20,818.63
1603 · Mortgage Receivable-Arthur	23,121.86
1606 · Mortgage Receivable-Cardnell	23,971.14
1607 · Mortgage Receivable-Couch	15,107.14
1608 · Mortgage Receivable-Coursen	31,147.06
1609 · Mortgage Receivable-Hall	19,372.66
1610 · Mortgage Receivable-Heron	28,321.75
1611 · Mortgage Receivable-Moore	29,517.88
1613 · Mortgage Receivable-Roach	30,527.79
1614 · Mortgage Receivable-Smail	16,561.60
1615 · Mortgage Receivable-Spencer	30,607.50
1616 · Mortgage Rec-Summerlin/Penson	27,322.50
1617 · Mortgage Receivable-Tugleisa	12,853.62
1618 · Mortgage Rec-Waldron/Sledge	38,303.45
1620 · Mortgage Receivable-Walla	15,431.81
1622 · Mortgage Receivable-Alcorns	33,338.95
1623 · A/R Alcorns	426.17
1624 · Mortgage Receivable-Coiley	35,698.30
1627 · Mortgage Receivable-Parks	39,942.44
1628 · Mortgage Receivable-Perry	47,589.70
1629 · Mortgage Receivable-Newton	58,071.56
1630 · Mortgage Receivable-Elliot	40,800.00
1631 · Mortgage Receivable-Sosnicki	59,659.92
1632 · Mortgage Receivable - Loren	48,677.65
1633 · Mortgage Receivable-Crusco/Getc	41,111.70
1634 · Mortgage Receivable - Ruttman	40,400.55
1635 · Mortgage Receivable - Evans	64,411.09
1636 · Mortgage Receivable - Kapiton	41,072.35
1637 · Mortgage Receivable - Esperon	43,210.00
1638 · Mortgage Receivable - Palmore	72,916.70
1639 · Mortgage Receivable - Kenyon	49,027.77
1640 · Mortgage Receivable - Knoll	54,541.66
1641 · Mortgage Rec - Remenar	49,573.33
1642 · Mortgage Receivable - Waldman	49,861.11
1643 · Mortgage Rec - Mayer	49,722.22
Total 1600 · Mortgages Receivable	1,283,039.56
1900 · Unamortized Disc on Mortgages	-538,870.00
Total Other Assets	744,169.56

2:06 PM
10/14/08
Accrual Basis

HFH of Citrus County, Inc.
Balance Sheet
As of September 30, 2008

	Sep 30, 08
TOTAL ASSETS	1,063,694.50
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2101 · Accounts Payable	-313.56
Total Accounts Payable	-313.56
Other Current Liabilities	
2100 · Payroll Liabilities-Home Store	693.74
2102 · Payroll Liabilities	2,155.82
2104 · Home Deposits & Down Payments	
Cannington	2,600.00
Cohen	850.00
Diaz	1,300.00
Gonnerman	1,500.00
Lane	1,200.00
Littlefield	1,100.00
Murray	50.00
Souter	550.00
Valdez	250.00
Whitten	1,500.00
Total 2104 · Home Deposits & Down Pay...	10,900.00
2155 · Sales Tax Payable-Home Store	1,305.23
2200 · Escrow accounts	
2202 · Escrow-Armstrong/McPhee	175.47
2203 · Escrow-Arthur	637.76
2206 · Escrow-Cardnell	1,671.39
2207 · Escrow-Couch	48.26
2209 · Escrow-Coursen	790.64
2210 · Escrow-Hall	459.43
2211 · Escrow-Heron	837.38
2212 · Escrow-Moore	1,637.58
2214 · Escrow-Roach	1,084.04
2215 · Escrow-Smail	221.43
2216 · Escrow-Spencer	-853.40
2217 · Escrow-Summerlin/Penson	669.91
2218 · Escrow-Tugleisa	942.13
2219 · Escrow-Waldron/Sledge	754.37

2:06 PM
10/14/08
Accrual Basis

HFH of Citrus County, Inc.
Balance Sheet
As of September 30, 2008

	Sep 30, 08
2220 · Escrow-Walla	285.45
2221 · Escrow-Alcorns	893.97
2222 · Escrow-Coiley	1,289.01
2223 · Escrow-Parks	667.50
2224 · Escrow-Newton	1,114.38
2225 · Escrow-Perry	1,124.19
2227 · Escrow Elliott	1,573.75
2228 · Escrow - Evans	1,819.29
2229 · Escrow - Ruttman	1,277.47
2230 · Escrow - Loren	-1,501.67
2231 · Escrow - Crusco/Getchell	778.94
2232 · Escrow - Sosnicki	2,396.11
2233 · Escrow - Kapiton	1,038.83
2234 · Escrow - Esperon	264.16
2235 · Escrow - Palmore	894.06
2236 · Escrow-Kenyon	1,151.77
2237 · Escrow - Knoll	483.66
2238 · Escrow - Remenar	463.33
2239 · Escrow - Waldman	-612.67
2240 · Escrow - Mayer	204.22
2241 · Escrow - Whitten	-790.56
Total 2200 · Escrow accounts	23,891.58
Total Other Current Liabilities	38,946.37
Total Current Liabilities	38,632.81
Long Term Liabilities	
2140 · NP Suntrust-Tugleisa	8,952.62
Total Long Term Liabilities	8,952.62
Total Liabilities	47,585.43
Equity	
3102 · Fund Balance-Unrestricted	993,075.29
Net Income	23,033.78
Total Equity	1,016,109.07
TOTAL LIABILITIES & EQUITY	1,063,694.50