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11/09/08

Accrual Basis

HFH of Citrus County, Inc.
Balance Sheet
As of October 31, 2008

	<u>Oct 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · Total of Cash Accounts	
1102.2 · Operating Funds-Am South Bank	3,759.05
1103 · Petty Cash	200.00
1103.1 · PC Construction	100.00
1104 · Home Store-Petty Cash	97.52
1106 · Homeowners Escrow-Suntrust	22,412.25
1108 · Home Store-Bank of Inverness	8,318.31
Total 1100 · Total of Cash Accounts	<u>34,887.13</u>
Total Checking/Savings	34,887.13
Other Current Assets	
1500 · CIP Accounts	
1564 · CIP #40 - Whitten	-30.32
1566 · CIP #42 - Lane	33,187.06
1567 · CIP #43 - Gonnerman	15,866.70
1568 · CIP #44	417.38
1569 · CIP #45	385.00
1570 · CIP #46	385.00
1571 · CIP #47	385.00
1572 · CIP #48	385.00
Total 1500 · CIP Accounts	<u>50,980.82</u>
1541 · Final Plans/3Bd/2Bt	800.00
1543 · Land Inventory	130,403.20
Total Other Current Assets	<u>182,184.02</u>
Total Current Assets	217,071.15
Fixed Assets	
1301 · Equipment	19,630.88
1311 · Home Store Vehicle	16,058.35
1321 · Home Store Equipment	6,962.78
1399 · Accumulated Depreciation	-25,061.00
Total Fixed Assets	<u>17,591.01</u>

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Other Assets	
1600 · Mortgages Receivable	
1602 · Mortgage Receivable-Armstrong	20,529.29
1603 · Mortgage Receivable-Arthur	22,970.64
1606 · Mortgage Receivable-Cardnell	23,817.56
1607 · Mortgage Receivable-Couch	14,971.36
1608 · Mortgage Receivable-Coursen	30,673.72
1609 · Mortgage Receivable-Hall	19,226.59
1610 · Mortgage Receivable-Heron	28,204.25
1611 · Mortgage Receivable-Moore	29,358.33
1613 · Mortgage Receivable-Roach	30,357.25
1614 · Mortgage Receivable-Smail	16,009.12
1615 · Mortgage Receivable-Spencer	30,432.50
1616 · Mortgage Rec-Summerlin/Penson	27,322.50
1617 · Mortgage Receivable-Tugleisa	12,704.27
1618 · Mortgage Rec-Waldron/Sledge	38,303.45
1620 · Mortgage Receivable-Walla	15,249.56
1622 · Mortgage Receivable-Alcorns	33,167.14
1623 · A/R Alcorns	426.17
1624 · Mortgage Receivable-Coiley	35,515.44
1627 · Mortgage Receivable-Parks	39,789.40
1628 · Mortgage Receivable-Perry	47,315.69
1629 · Mortgage Receivable-Newton	57,854.89
1630 · Mortgage Receivable-Elliot	40,650.00
1631 · Mortgage Receivable-Sosnicki	59,423.25
1632 · Mortgage Receivable - Loren	48,533.20
1633 · Mortgage Receivable-Crusco/Getc	40,992.25
1634 · Mortgage Receivable - Ruttman	40,271.10
1635 · Mortgage Receivable - Evans	64,222.20
1636 · Mortgage Receivable - Kapiton	40,952.90
1637 · Mortgage Receivable - Esperon	43,085.00
1638 · Mortgage Receivable - Palmore	72,500.04
1639 · Mortgage Receivable - Kenyon	48,888.88
1640 · Mortgage Receivable - Knoll	54,388.88
1641 · Mortgage Receivable - Remenar	49,573.33
1642 · Mortgage Receivable - Waldman	49,861.11
1643 · Mortgage Receivable - Mayer	49,583.33
1644 · Mortgage Receivable - Whitten	50,000.00
1645 · Mortgage Rec - Cannington	50,000.00
Total 1600 · Mortgages Receivable	<u>1,377,124.59</u>
1900 · Unamortized Disc on Mortgages	<u>-538,870.00</u>
Total Other Assets	<u>838,254.59</u>
TOTAL ASSETS	<u><u>1,072,916.75</u></u>

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HFH of Citrus County, Inc. **Balance Sheet** **As of October 31, 2008**

	Oct 31, 08
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2101 · Accounts Payable	-313.56
Total Accounts Payable	-313.56
Other Current Liabilities	
2100 · Payroll Liabilities-Home Store	-0.06
2102 · Payroll Liabilities	790.16
2104 · Home Deposits & Down Payments	
Cohen	900.00
Diaz	1,300.00
Gonnerman	1,500.00
Harrison	150.00
Kartune	50.00
Lane	1,200.00
Littlefield	1,200.00
Murray	100.00
Souter	300.00
Valdez	450.00
Total 2104 · Home Deposits & Down Payments	7,150.00
2155 · Sales Tax Payable-Home Store	1,305.23
2200 · Escrow accounts	
2202 · Escrow-Armstrong/McPhee	436.13
2203 · Escrow-Arthur	738.54
2206 · Escrow-Cardnell	857.81
2207 · Escrow-Couch	139.48
2209 · Escrow-Coursen	477.41
2210 · Escrow-Hall	563.36
2211 · Escrow-Heron	954.88
2212 · Escrow-Moore	1,789.03
2214 · Escrow-Roach	1,187.50
2215 · Escrow-Smail	521.95
2216 · Escrow-Spencer	-827.40
2217 · Escrow-Summerlin/Penson	669.91
2218 · Escrow-Tugleisa	1,079.78
2219 · Escrow-Waldron/Sledge	754.37
2220 · Escrow-Walla	352.20
2221 · Escrow-Alcorns	1,021.16
2222 · Escrow-Coiley	1,306.15
2223 · Escrow-Parks	834.46
2224 · Escrow-Newton	677.71
2225 · Escrow-Perry	881.18
2227 · Escrow Elliott	1,741.75
2228 · Escrow - Evans	1,950.40
2229 · Escrow - Ruttman	849.30

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	<u>Oct 31, 08</u>
2230 · Escrow - Loren	-1,341.12
2231 · Escrow - Crusco/Getchell	959.49
2232 · Escrow - Sosnicki	2,559.44
2233 · Escrow - Kapiton	1,199.38
2234 · Escrow - Esperon	415.16
2235 · Escrow - Palmore	429.69
2236 · Escrow-Kenyon	1,315.88
2237 · Escrow - Knoll	644.88
2238 · Escrow - Remenar	463.33
2239 · Escrow - Waldman	161.11
2240 · Escrow - Mayer	<u>1,225.22</u>
Total 2200 · Escrow accounts	<u>26,989.52</u>
 Total Other Current Liabilities	 <u>36,234.85</u>
 Total Current Liabilities	 35,921.29
Long Term Liabilities	
2140 · NP Suntrust-Tugleisa	<u>8,848.45</u>
Total Long Term Liabilities	<u>8,848.45</u>
 Total Liabilities	 44,769.74
Equity	
3102 · Fund Balance-Unrestricted	991,438.20
Net Income	<u>36,708.81</u>
Total Equity	<u>1,028,147.01</u>
 TOTAL LIABILITIES & EQUITY	 <u><u>1,072,916.75</u></u>