

HFH of Citrus County, Inc.
Balance Sheet
As of February 28, 2009

	<u>Feb 28, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · Total of Cash Accounts	
1102.2 · Operating Funds-Am South Bank	13,008.42
1103.1 · PC Construction	200.00
1104 · Home Store-Petty Cash	97.52
1106 · Homeowners Escrow-Suntrust	16,770.74
1108 · Home Store-Bank of Inverness	14,040.59
Total 1100 · Total of Cash Accounts	<u>44,117.27</u>
Total Checking/Savings	44,117.27
Other Current Assets	
1500 · CIP Accounts	
1566 · CIP #42 - Lane	-291.58
1567 · CIP #43 - Gonnerman	51,598.89
1568 · CIP #44 - Diaz	33,401.78
1569 · CIP #45 - Littlefield	29,860.48
1570 · CIP #46 Cohen	16,680.62
1571 · CIP #47 - Souter	10,411.37
1572 · CIP #48 - Kartune	7,463.63
Total 1500 · CIP Accounts	<u>149,125.19</u>
1541 · Final Plans/3Bd/2Bt	800.00
1543 · Land Inventory	126,971.49
Total Other Current Assets	<u>276,896.68</u>
Total Current Assets	321,013.95
Fixed Assets	
1301 · Equipment	19,630.88
1311 · Home Store Vehicle	16,058.35
1321 · Home Store Equipment	6,962.78
1399 · Accumulated Depreciation	-25,061.00
Total Fixed Assets	<u>17,591.01</u>
Other Assets	
1600 · Mortgages Receivable	
1602 · Mortgage Receivable-Armstrong	19,839.78
1603 · Mortgage Receivable-Arthur	22,365.76
1606 · Mortgage Receivable-Cardnell	23,203.24
1607 · Mortgage Receivable-Couch	14,428.24
1608 · Mortgage Receivable-Coursen	29,962.71
1609 · Mortgage Receivable-Hall	18,642.31
1610 · Mortgage Receivable-Heron	26,808.00
1611 · Mortgage Receivable-Moore	28,720.13
1613 · Mortgage Receivable-Roach	29,675.09
1614 · Mortgage Receivable-Smail	15,737.88
1615 · Mortgage Receivable-Spencer	29,400.00
1616 · Mortgage Rec-Summerlin/Penson	26,340.00
1617 · Mortgage Receivable-Tugleisa	12,107.87
1618 · Mortgage Rec-Waldron/Sledge	37,301.26
1620 · Mortgage Receivable-Walla	14,520.56
1622 · Mortgage Receivable-Alcorns	32,479.90
1623 · A/R Alcorns	426.17
1624 · Mortgage Receivable-Coiley	34,724.00

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Accrual Basis

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1627 · Mortgage Receivable-Parks	39,177.24
1628 · Mortgage Receivable-Perry	46,656.35
1629 · Mortgage Receivable-Newton	56,988.21
1630 · Mortgage Receivable-Elliot	40,050.00
1631 · Mortgage Receivable-Sosnicki	58,398.24
1632 · Mortgage Receivable - Loren	48,099.85
1633 · Mortgage Receivable-Crusco/Getc	40,514.45
1634 · Mortgage Receivable - Ruttman	39,498.40
1635 · Mortgage Receivable - Evans	63,466.64
1636 · Mortgage Receivable - Kapiton	40,472.10
1637 · Mortgage Receivable - Esperon	42,750.00
1638 · Mortgage Receivable - Palmore	71,666.72
1639 · Mortgage Receivable - Kenyon	48,194.43
1640 · Mortgage Receivable - Knoll	53,777.76
1641 · Mortgage Receivable - Remenar	48,878.88
1642 · Mortgage Receivable - Waldman	49,027.77
1643 · Mortgage Receivable - Mayer	49,166.66
1644 · Mortgage Receivable - Whitten	49,444.44
1645 · Mortgage Rec - Cannington	49,583.33
1646 · Mortgage Rec - Lane	49,722.22
Total 1600 · Mortgages Receivable	1,402,216.59
1900 · Unamortized Disc on Mortgages	-538,870.00
Total Other Assets	863,346.59
TOTAL ASSETS	1,201,951.55
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2101 · Accounts Payable	-313.56
Total Accounts Payable	-313.56
Other Current Liabilities	
Dec 08 offset account	-1,217.64
2100 · Payroll Liabilities-Home Store	-5.65
2102 · Payroll Liabilities	1,005.07
2104 · Home Deposits & Down Payments	
Cohen	1,100.00
Diaz	1,500.00
Harrison	300.00
Kartune	850.00
Littlefield	1,300.00
Murray	1,550.00
Souter	800.00
Valdez	1,000.00
2104 · Home Deposits & Down Payments - ...	-1,500.00
Total 2104 · Home Deposits & Down Payments	6,900.00
2155 · Sales Tax Payable-Home Store	1,305.23
2200 · Escrow accounts	
2202 · Escrow-Armstrong/McPhee	326.67
2203 · Escrow-Arthur	-13.25
2206 · Escrow-Cardnell	722.09
2207 · Escrow-Couch	225.98
2209 · Escrow-Coursen	507.76

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2210 · Escrow-Hall	-384.68
2211 · Escrow-Heron	435.32
2212 · Escrow-Moore	450.22
2214 · Escrow-Roach	738.74
2215 · Escrow-Smail	448.33
2216 · Escrow-Spencer	-652.82
2217 · Escrow-Summerlin/Penson	938.98
2218 · Escrow-Tugleisa	1,169.28
2219 · Escrow-Waldron/Sledge	429.73
2220 · Escrow-Walla	544.20
2221 · Escrow-Alcorns	225.88
2222 · Escrow-Coiley	48.36
2223 · Escrow-Parks	746.53
2224 · Escrow-Newton	497.83
2225 · Escrow-Perry	672.52
2227 · Escrow Elliott	996.43
2228 · Escrow - Evans	929.58
2229 · Escrow - Ruttman	1,302.71
2230 · Escrow - Loren	646.09
2231 · Escrow - Crusco/Getchell	1,196.72
2232 · Escrow - Sosnicki	1,062.05
2233 · Escrow - Kapiton	1,191.73
2234 · Escrow - Esperon	1,064.90
2235 · Escrow - Palmore	749.28
2236 · Escrow-Kenyon	747.63
2237 · Escrow - Knoll	859.18
2238 · Escrow - Remenar	943.24
2239 · Escrow - Waldman	872.19
2240 · Escrow - Mayer	711.08
2241 · Escrow - Whitten	1,930.00
2242 · Escrow - Cannington	237.87
2243 · Escrow - Lane	322.22
Total 2200 · Escrow accounts	23,840.57
Total Other Current Liabilities	31,827.58
Total Current Liabilities	31,514.02
Long Term Liabilities	
Brannen Bank Line of Credit	102,695.50
2140 · NP Suntrust-Tugleisa	8,431.77
Total Long Term Liabilities	111,127.27
Total Liabilities	142,641.29
Equity	
3102 · Fund Balance-Unrestricted	988,809.70
Net Income	70,500.56
Total Equity	1,059,310.26
TOTAL LIABILITIES & EQUITY	1,201,951.55