

HFH of Citrus County, Inc.  
**Profit & Loss**  
June 2010

	Jun 10
Ordinary Income/Expense	
Income	
Land Valuation Income	15,390.00
4101 · Contribution Income	
4101.01 · Contributions-Individuals	45.00
4101.05 · Annual Dinner Tickets	525.00
Total 4101 · Contribution Income	570.00
4102 · Corporations & Groups	
4102.01 · Contributions-Churches	
4102.4 · 7 Rivers Church IDA Program	
6 · IDA - Kinker	200.00
Total 4102.4 · 7 Rivers Church IDA Pro...	200.00
Total 4102.01 · Contributions-Churches	200.00
4102.10 · Contributions - Rotary	
.03 · Inverness - Rotary	1,000.00
Total 4102.10 · Contributions - Rotary	1,000.00
4102 · Corporations & Groups - Other	150.00
Total 4102 · Corporations & Groups	1,350.00
4103 · Gifts in Kind	
4103.19 · GIK CIP 55	1,190.00
4103.20 · GIK CIP 56	1,278.57
Total 4103 · Gifts in Kind	2,468.57
4107 · Homestore Income	
4107.01 · Homestore Income	20,376.42
4107.02 · Homestore Expense	-14,308.08
Total 4107 · Homestore Income	6,068.34
4108 · Grants	
4108.01 · SHIP Funds - State of Florida	50,000.00
4108.03 · Softwood Lumber (HFHI)	4,192.68
Total 4108 · Grants	54,192.68
4201 · Sale of Homes	150,000.00
4530 · Mortgage Late Fees	170.00
Total Income	230,209.59
Cost of Goods Sold	
4601 · Cost of Land Sold	3,000.00
4602 · Ship funds to reduce mortgage	50,000.00
Total COGS	53,000.00
Gross Profit	177,209.59

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Accrual Basis

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<b>Expense</b>	
6000 · Administrative Costs	
6004 · Staff Mileage Reimbursements	867.00
6005 · Annual Meeting Expense	1,238.37
6006 · Bank Service Charges	6.75
6007 · Dues and Subscriptions	413.00
6008 · Postage and Delivery	51.34
6009 · Professional Fees	336.00
6011 · Sub Contract Labor	145.89
6012 · Insurance-Affiliate	4,410.75
6015 · Office Supplies	286.85
6017 · Payroll Expenses	12,817.26
6018 · Payroll Tax Expense	217.00
6019 · Utilities	174.91
6021 · Telephone	644.03
<b>Total 6000 · Administrative Costs</b>	<b>21,609.15</b>
6200 · Additional Expenses	
6201 · Repairs & Maintenance	230.00
6202 · Warranty Work	65.00
<b>Total 6200 · Additional Expenses</b>	<b>295.00</b>
7010 · Building-Construction	
7012 · Cell Phone	133.35
7013 · Gas for trucks	300.00
7014 · Small Tools	154.08
7015 · Training & Meetings	380.18
7020 · Truck Maintenance	162.70
9 · Cost of Construction Material	
a · Closing Costs	
15 · CIP#54 Rhoads	15.39
16 · CIP#55 CD Perez	3,121.75
17 · CIP#56 Knight	2,289.04
<b>Total a · Closing Costs</b>	<b>5,426.18</b>
9 · Cost of Construction Material - Other	104,983.06
<b>Total 9 · Cost of Construction Material</b>	<b>110,409.24</b>
<b>Total 7010 · Building-Construction</b>	<b>111,539.55</b>
7020 · Family Services	
7023 · Gifts	6.36
7024 · Orientation-Wall R.-Dedication	65.93
<b>Total 7020 · Family Services</b>	<b>72.29</b>
7030 · P. R. Marketing	
7037 · Advertising	50.00
7039 · Construction Events	5.99
7045 · Mileage reimb	41.50
<b>Total 7030 · P. R. Marketing</b>	<b>97.49</b>

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7050 · Site Selection	
7053 · Homesite & Purchasing	983.60
7054 · Title Search/Recording Fees	-21.83
7057 · Land Taxes	0.00
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Total 7050 · Site Selection	961.77
7070 · Vol Coordinator	15.00
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Total Expense	134,590.25
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Net Ordinary Income	42,619.34
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Net Income	<u><u>42,619.34</u></u>