

HFH of Citrus County, Inc.
Balance Sheet
As of January 31, 2009

	<u>Jan 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · Total of Cash Accounts	
1102.2 · Operating Funds-Am South Bank	5,410.56
1103.1 · PC Construction	100.00
1104 · Home Store-Petty Cash	97.52
1106 · Homeowners Escrow-Suntrust	15,917.12
1108 · Home Store-Bank of Inverness	19,283.13
Total 1100 · Total of Cash Accounts	<u>40,808.33</u>
Total Checking/Savings	40,808.33
Other Current Assets	
1500 · CIP Accounts	
1567 · CIP #43 - Gonnerman	39,749.74
1568 · CIP #44 - Diaz	27,685.15
1569 · CIP #45 - Littlefield	15,997.09
1570 · CIP #46 Cohen	2,190.90
1571 · CIP #47 - Souter	1,765.53
1572 · CIP #48 - Kartune	1,870.53
Total 1500 · CIP Accounts	<u>89,258.94</u>
1541 · Final Plans/3Bd/2Bt	800.00
1543 · Land Inventory	126,971.49
Total Other Current Assets	<u>217,030.43</u>
Total Current Assets	257,838.76
Fixed Assets	
1301 · Equipment	19,630.88
1311 · Home Store Vehicle	16,058.35
1321 · Home Store Equipment	6,962.78
1399 · Accumulated Depreciation	-25,061.00
Total Fixed Assets	<u>17,591.01</u>
Other Assets	
1600 · Mortgages Receivable	
1602 · Mortgage Receivable-Armstrong	19,994.95
1603 · Mortgage Receivable-Arthur	22,516.98
1606 · Mortgage Receivable-Cardnell	23,356.82
1607 · Mortgage Receivable-Couch	14,564.02
1608 · Mortgage Receivable-Coursen	29,962.71
1609 · Mortgage Receivable-Hall	18,788.38
1610 · Mortgage Receivable-Heron	26,971.75
1611 · Mortgage Receivable-Moore	28,879.68
1613 · Mortgage Receivable-Roach	29,845.63
1614 · Mortgage Receivable-Smail	15,873.50
1615 · Mortgage Receivable-Spencer	29,575.00
1616 · Mortgage Rec-Summerlin/Penson	26,503.75
1617 · Mortgage Receivable-Tugleisa	12,255.22
1618 · Mortgage Rec-Waldron/Sledge	37,709.30
1620 · Mortgage Receivable-Walla	14,702.81
1622 · Mortgage Receivable-Alcorns	32,651.71
1623 · A/R Alcorns	426.17
1624 · Mortgage Receivable-Coiley	34,906.86
1627 · Mortgage Receivable-Parks	39,483.32

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1628 · Mortgage Receivable-Perry	46,656.35
1629 · Mortgage Receivable-Newton	57,204.88
1630 · Mortgage Receivable-Elliot	40,200.00
1631 · Mortgage Receivable-Sosnicki	58,769.91
1632 · Mortgage Receivable - Loren	48,099.85
1633 · Mortgage Receivable-Crusco/Getc	40,633.90
1634 · Mortgage Receivable - Ruttman	39,902.75
1635 · Mortgage Receivable - Evans	63,655.53
1636 · Mortgage Receivable - Kapiton	40,591.55
1637 · Mortgage Receivable - Esperon	42,875.00
1638 · Mortgage Receivable - Palmore	71,875.05
1639 · Mortgage Receivable - Kenyon	48,472.21
1640 · Mortgage Receivable - Knoll	53,930.54
1641 · Mortgage Receivable - Remenar	49,017.77
1642 · Mortgage Receivable - Waldman	49,166.66
1643 · Mortgage Receivable - Mayer	49,166.66
1644 · Mortgage Receivable - Whitten	49,583.33
1645 · Mortgage Rec - Cannington	49,722.22
1646 · Mortgage Rec - Lane	49,861.11
Total 1600 · Mortgages Receivable	1,408,353.83
1900 · Unamortized Disc on Mortgages	-538,870.00
Total Other Assets	869,483.83
TOTAL ASSETS	1,144,913.60
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2101 · Accounts Payable	-313.56
Total Accounts Payable	-313.56
Other Current Liabilities	
Dec 08 offset account	-1,217.64
2100 · Payroll Liabilities-Home Store	-5.65
2102 · Payroll Liabilities	939.75
2104 · Home Deposits & Down Payments	
Cohen	1,050.00
Diaz	1,300.00
Gonnerman	1,500.00
Harrison	250.00
Kartune	300.00
Littlefield	1,200.00
Murray	250.00
Souter	800.00
Valdez	800.00
2104 · Home Deposits & Down Payments - ...	-1,500.00
Total 2104 · Home Deposits & Down Payments	5,950.00
2155 · Sales Tax Payable-Home Store	1,305.23
2200 · Escrow accounts	
2202 · Escrow-Armstrong/McPhee	206.84
2203 · Escrow-Arthur	-120.03
2206 · Escrow-Cardnell	595.67
2207 · Escrow-Couch	126.76
2209 · Escrow-Coursen	507.76

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2210 · Escrow-Hall	-498.61
2211 · Escrow-Heron	338.07
2212 · Escrow-Moore	1,119.15
2214 · Escrow-Roach	647.28
2215 · Escrow-Smail	357.95
2216 · Escrow-Spencer	-793.82
2217 · Escrow-Summerlin/Penson	843.73
2218 · Escrow-Tugleisa	1,051.63
2219 · Escrow-Waldron/Sledge	278.77
2220 · Escrow-Walla	477.45
2221 · Escrow-Alcorns	98.69
2222 · Escrow-Coiley	-68.78
2223 · Escrow-Parks	444.81
2224 · Escrow-Newton	264.50
2225 · Escrow-Perry	672.52
2227 · Escrow Elliott	868.43
2228 · Escrow - Evans	821.47
2229 · Escrow - Ruttman	887.06
2230 · Escrow - Loren	646.09
2231 · Escrow - Crusco/Getchell	966.17
2232 · Escrow - Sosnicki	933.72
2233 · Escrow - Kapiton	1,513.18
2234 · Escrow - Esperon	1,025.90
2235 · Escrow - Palmore	610.61
2236 · Escrow-Kenyon	525.41
2237 · Escrow - Knoll	714.96
2238 · Escrow - Remenar	847.13
2239 · Escrow - Waldman	726.08
2240 · Escrow - Mayer	786.08
2241 · Escrow - Whitten	268.89
2242 · Escrow - Cannington	96.76
2243 · Escrow - Lane	161.11
Total 2200 · Escrow accounts	18,949.39
Total Other Current Liabilities	25,921.08
Total Current Liabilities	25,607.52
Long Term Liabilities	
Brannen Bank Line of Credit	52,695.50
2140 · NP Suntrust-Tugleisa	8,535.94
Total Long Term Liabilities	61,231.44
Total Liabilities	86,838.96
Equity	
3102 · Fund Balance-Unrestricted	988,809.70
Net Income	69,264.94
Total Equity	1,058,074.64
TOTAL LIABILITIES & EQUITY	1,144,913.60