

10:15 AM  
04/04/09  
Accrual Basis

HFH of Citrus County, Inc.  
**Balance Sheet**  
As of March 31, 2009

**Mar 31, 09**

**ASSETS**

**Current Assets**

**Checking/Savings**

1100 · Total of Cash Accounts	
1102.2 · Operating Funds-Am South Bank	39,704.08
1103.1 · PC Construction	200.00
1104 · Home Store-Petty Cash	97.52
1106 · Homeowners Escrow-Suntrust	17,086.09
1108 · Home Store-Bank of Inverness	8,920.37
<b>Total 1100 · Total of Cash Accounts</b>	<b>66,008.06</b>

**Total Checking/Savings** 66,008.06

**Other Current Assets**

1500 · CIP Accounts	
1568 · CIP #44 - Diaz	35,797.25
1569 · CIP #45 - Littlefield	33,201.93
1570 · CIP #46 Cohen	27,358.47
1571 · CIP #47 - Souter	16,755.22
1572 · CIP #48 - Kartune	18,157.76
1573 · CIP#49- Souter	6.20

**Total 1500 · CIP Accounts** 131,276.83

1541 · Final Plans/3Bd/2Bt 800.00

1543 · Land Inventory 111,271.49

**Total Other Current Assets** 243,348.32

**Total Current Assets** 309,356.38

**Fixed Assets**

1301 · Equipment	19,630.88
1311 · Home Store Vehicle	16,058.35
1321 · Home Store Equipment	6,962.78
1399 · Accumulated Depreciation	-25,061.00

**Total Fixed Assets** 17,591.01

**Other Assets**

1600 · Mortgages Receivable	
1602 · Mortgage Receivable-Armstrong	19,684.61
1603 · Mortgage Receivable-Arthur	22,214.54
1606 · Mortgage Receivable-Cardnell	23,048.66
1607 · Mortgage Receivable-Couch	14,292.46
1608 · Mortgage Receivable-Coursen	29,726.04
1609 · Mortgage Receivable-Hall	18,496.24
1610 · Mortgage Receivable-Heron	26,808.00
1611 · Mortgage Receivable-Moore	28,560.58
1613 · Mortgage Receivable-Roach	29,504.55
1614 · Mortgage Receivable-Smail	15,737.88
1615 · Mortgage Receivable-Spencer	29,225.00
1616 · Mortgage Rec-Summerlin/Penson	26,176.25
1617 · Mortgage Receivable-Tugleisa	12,107.87
1618 · Mortgage Rec-Waldron/Sledge	37,097.24
1620 · Mortgage Receivable-Walla	14,338.31
1622 · Mortgage Receivable-Alcorns	32,308.09
1623 · A/R Alcorns	426.17
1624 · Mortgage Receivable-Coiley	34,541.14
1627 · Mortgage Receivable-Parks	39,024.20

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1628 · Mortgage Receivable-Perry	46,166.34
1629 · Mortgage Receivable-Newton	56,771.54
1630 · Mortgage Receivable-Elliot	39,750.00
1631 · Mortgage Receivable-Sosnicki	58,336.57
1632 · Mortgage Receivable - Loren	48,099.85
1633 · Mortgage Receivable-Crusco/Getc	40,265.55
1634 · Mortgage Receivable - Ruttman	39,300.95
1635 · Mortgage Receivable - Evans	63,277.75
1636 · Mortgage Receivable - Kapiton	40,352.65
1637 · Mortgage Receivable - Esperon	42,625.00
1638 · Mortgage Receivable - Palmore	71,458.39
1639 · Mortgage Receivable - Kenyon	48,194.43
1640 · Mortgage Receivable - Knoll	53,624.98
1641 · Mortgage Receivable - Remenar	48,739.99
1642 · Mortgage Receivable - Waldman	48,888.88
1643 · Mortgage Receivable - Mayer	48,888.88
1644 · Mortgage Receivable - Whitten	49,444.44
1645 · Mortgage Rec - Cannington	49,444.44
1646 · Mortgage Rec - Lane	49,444.44
1647 · Mortgage Receivable - Gonnerman	50,000.00
Total 1600 · Mortgages Receivable	1,446,392.90
1900 · Unamortized Disc on Mortgages	-538,870.00
Total Other Assets	907,522.90
<b>TOTAL ASSETS</b>	<b>1,234,470.29</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2101 · Accounts Payable	-313.56
Total Accounts Payable	-313.56
Other Current Liabilities	
Dec 08 offset account	-1,217.64
2100 · Payroll Liabilities-Home Store	-5.65
2102 · Payroll Liabilities	1,060.11
2104 · Home Deposits & Down Payments	
Cohen	1,150.00
Diaz	1,500.00
Harrison	350.00
Jocelyn	50.00
Kartune	950.00
Knight	50.00
Levine/Halstead	1,500.00
Littlefield	1,300.00
Murray	1,550.00
Souter	1,500.00
Valdez	1,000.00
Weinel/Howard	1,000.00
2104 · Home Deposits & Down Payments - ...	-1,500.00
Total 2104 · Home Deposits & Down Payments	10,400.00
2155 · Sales Tax Payable-Home Store	1,305.23
2200 · Escrow accounts	
2202 · Escrow-Armstrong/McPhee	446.50

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## Balance Sheet

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2203 · Escrow-Arthur	93.53
2206 · Escrow-Cardnell	847.51
2207 · Escrow-Couch	325.20
2209 · Escrow-Coursen	605.09
2210 · Escrow-Hall	-345.75
2211 · Escrow-Heron	435.32
2212 · Escrow-Moore	579.67
2214 · Escrow-Roach	839.20
2215 · Escrow-Smail	448.33
2216 · Escrow-Spencer	-1,343.12
2217 · Escrow-Summerlin/Penson	1,044.23
2218 · Escrow-Tugleisa	1,169.28
2219 · Escrow-Waldron/Sledge	534.71
2220 · Escrow-Walla	603.95
2221 · Escrow-Alcorns	354.07
2222 · Escrow-Coiley	165.50
2223 · Escrow-Parks	805.49
2224 · Escrow-Newton	612.16
2225 · Escrow-Perry	962.51
2227 · Escrow Elliott	633.08
2228 · Escrow - Evans	1,029.69
2229 · Escrow - Ruttman	1,425.26
2230 · Escrow - Loren	571.09
2231 · Escrow - Crusco/Getchell	1,647.82
2232 · Escrow - Sosnicki	1,150.38
2233 · Escrow - Kapiton	1,312.28
2234 · Escrow - Esperon	1,178.90
2235 · Escrow - Palmore	887.95
2236 · Escrow-Kenyon	747.63
2237 · Escrow - Knoll	1,003.40
2238 · Escrow - Remenar	1,094.35
2239 · Escrow - Waldman	1,018.30
2240 · Escrow - Mayer	1,029.30
2241 · Escrow - Whitten	430.00
2242 · Escrow - Cannington	378.98
2243 · Escrow - Lane	644.44
<b>Total 2200 · Escrow accounts</b>	<b>25,366.23</b>
<b>Total Other Current Liabilities</b>	<b>36,908.28</b>
<b>Total Current Liabilities</b>	<b>36,594.72</b>
<b>Long Term Liabilities</b>	
Brannen Bank Line of Credit	152,695.50
2140 · NP Suntrust-Tugleisa	8,431.77
<b>Total Long Term Liabilities</b>	<b>161,127.27</b>
<b>Total Liabilities</b>	<b>197,721.99</b>
<b>Equity</b>	
3102 · Fund Balance-Unrestricted	988,809.70
Net Income	47,938.60
<b>Total Equity</b>	<b>1,036,748.30</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,234,470.29</b>