
SHORTSTEPS INC.

**Financial Statements
(Unaudited)
March 31,2020**

GRT AccounTax Services Inc.

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NOTICE TO READER

I have compiled the balance sheet of **SHORTSTEPS INC.** as at **March 31,2020** and the statements of income, and retained earnings for the year then ended from information provided by management.

I have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information.

Readers are cautioned that these statements may not be appropriate for their purposes.

Junkhong Du

Chartered Professional Accountant,Certified General Accountant

Toronto, Ontario

May 20, 2020

SHORTSTEPS INC.

Balance Sheet (Unaudited)

As at March 31, 2020

Assets

Current assets

Cash and deposits	\$	101,251	
Investment	\$	66,261	
Accounts receivable		21,108	
Prepaid paid expense			<u>188,620</u>

Capital assets

Furniture & fixtures		15,377	
computer equipment		5,873	
Less Accumulate amortiation of tangible		(18,128)	<u>3,122</u>

Total Assets

\$ 191,742

Current liabilities

Accounts payable and accrued liabilities		791	
Taxes payable		2,402	
Payroll payable		2,493	
management bonus payable		51,000	
Shareholder loan		<u>5,343</u>	<u>62,029</u>

Common shares		100	
Retained earnings / deficit		<u>129,613</u>	<u>129,713</u>

Total liabilities and equities

\$ 191,742

Approved on Behalf of the Board

(Director)

SHORTSTEPS INC.

		Statement of Income and retained earnings	
		(Unaudited)	
		For The Year Ended	March 31,2020
Revenue			
	Trade sales of goods and services	\$ 158,760	
	Invetment income	2,743	
	Other income	4,275	\$ 165,778
Expenses			
	Meals & entertainment	4,832	
	Amortization	1,477	
	Business License	20	
	Office and general	567	
	Accounting and legal	700	
	Rent	7,737	
	Salaries and benefits	55,881	
	Management bonus	51,000	
	Travel	2,986	
	Telephone and Communications	1,659	
	Donation	860	
	Promotion	250	
	Bank charges and interest	79	
	Auto expense	4,652	
	Repair	125	
	Total expense		132,825
Net Income Before Tax			32,953
Income tax			4,394
Net income			28,559
Retained earnings / deficit- Start			101,054
Retained earnings / deficit -end			\$ 129,613