



Client Briefing – Confidential*

** Only to be shared with vetted perspective candidates.*

Client



Client Website

www.cutlergrouplp.com

Internal commentary on client

Cutler Group was founded in 1994. The firm is a sophisticated derivatives trading firm focused primarily on equity options. Cutler is headquartered in San Francisco with offices in Chicago, New York and Philadelphia. The firm is a member of all of the major US option exchanges, including NYSE/Arca, CBOE, NASDAQ OMX/PHLX, NYSE / Amex options and BATS.

Cutler is recognized as one of the leading west coast based systematic proprietary trading firms'. The firm is populated with options traders, software engineers, researchers and analysts, who work collegiately to develop, deploy and trade state of the art automated trading systems.

The entire firm's trading strategies employ probability based logic with proprietary valuation models and leading edge technology to gain a competitive advantage in providing liquidity to the marketplace, and in exploiting market inefficiencies.

Cutler has two main trading models and operations. (1) They identify and support independent seasoned traders. Who leverage the firm's proprietary technology, critical mass and make their own trading decisions within the firm's risk appetite. (2) They have a strong number of collegiate firm wide trading teams.

The crux of their revenue stream is as market-makers. They make their revenue by developing best-in-class automated trading strategies and proprietary trading technology that gives them a mathematical advantage in finding and exploiting subtle price inefficiencies between those who are selling an option and those who want to buy an option to or through them.

Cutler group is a purely proprietary trading firm i.e. they have no outside capital or clients per se. They act for themselves in every trade. The firm's longer term vision is to build their analytical and trading human capital expertise to a point where they are creating best-in-class proprietary trading strategies and technology that will allow them to make optimal automated trading decisions across a wide variety of derivatives markets worldwide.

Open Positions

- **C++ Software Engineer (with or without domain specific experience), Trading Systems , San Francisco**
More than 2 positions
Compensation range: dependent on skill set / experience, but most likely between \$150K - \$300K

Continued Overleaf

Skills / Experience required

~ *Software Engineers* at Cutler enjoy a very high impact role. Working closely with a close knit team of talented engineers, the focus is on building the entire firm's trading software. Exceptional software engineers with or without industry specific experience are welcome. They must demonstrate many of the following: at least a bachelor's degree in computer science or closely related field; strong object oriented design skills; experience creating high performance software; and expert skills / fluency in C++.