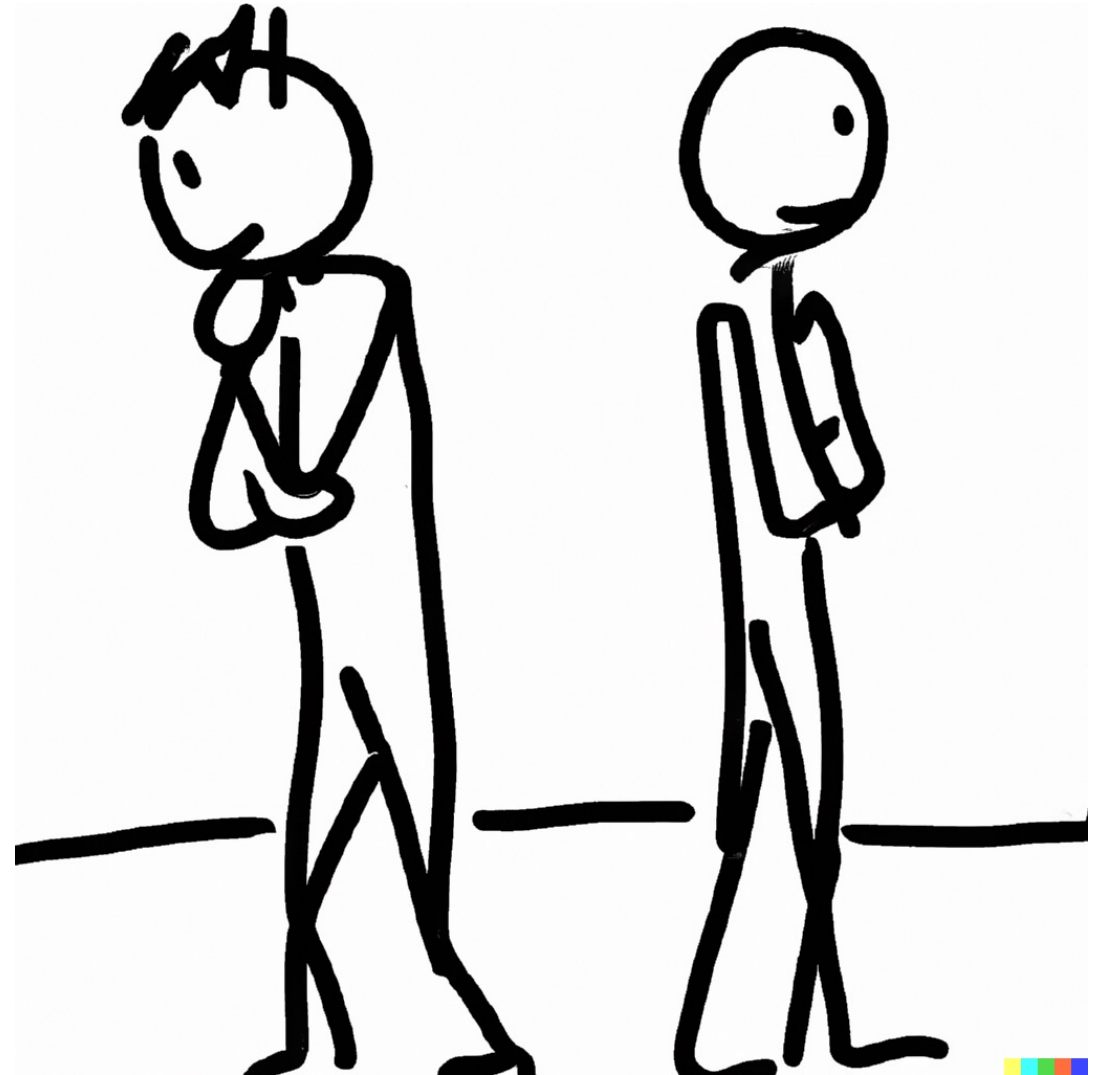


Probability matching

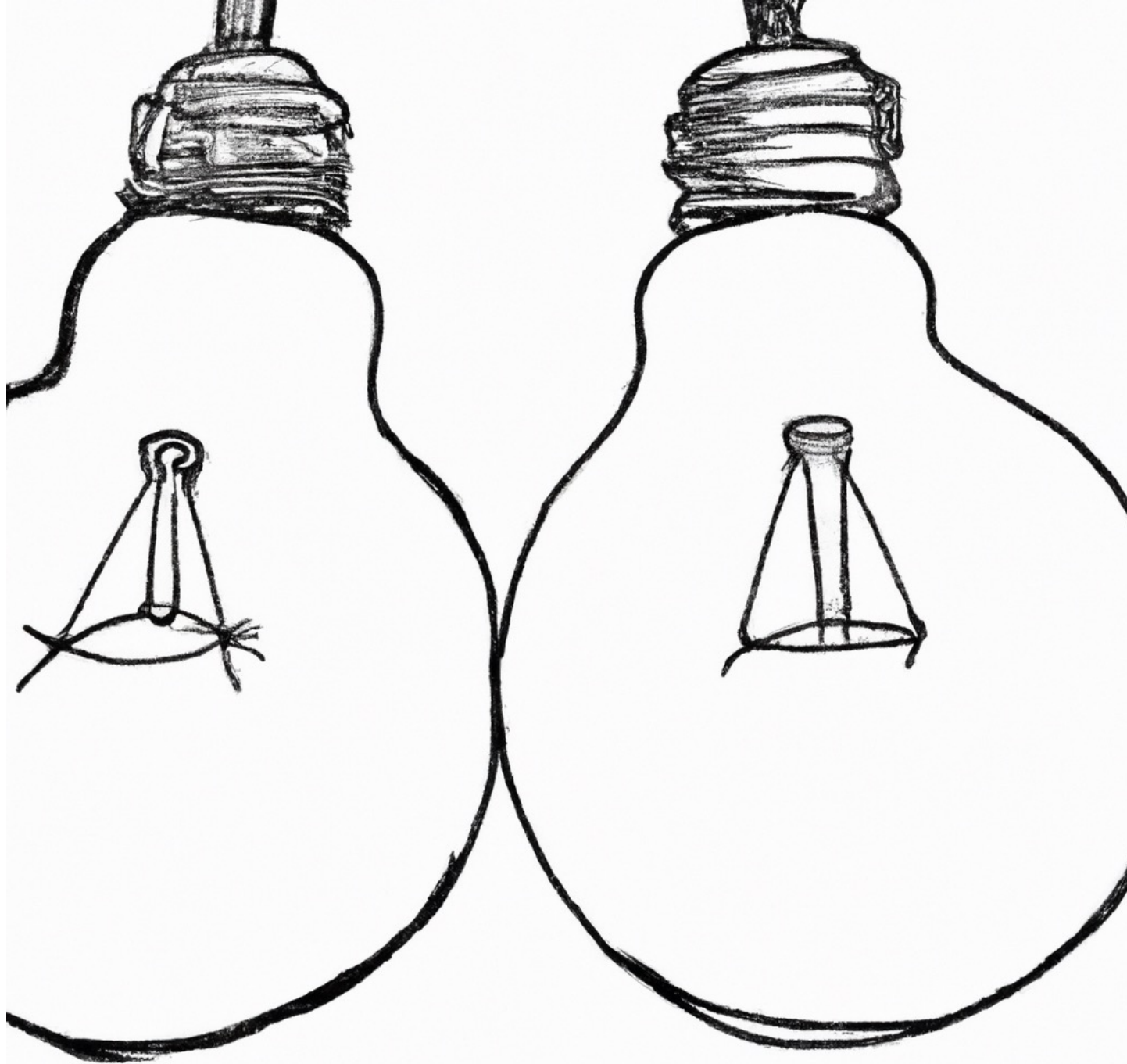
Notes on Behavioural Economics

Jason Collins





$$p = 0.70$$



$$q = 0.30$$



Probability matching

$$\begin{aligned} p(\text{success}) &= 0.7 \times 0.7 + 0.3 \times 0.3 \\ &= 0.58 \end{aligned}$$

