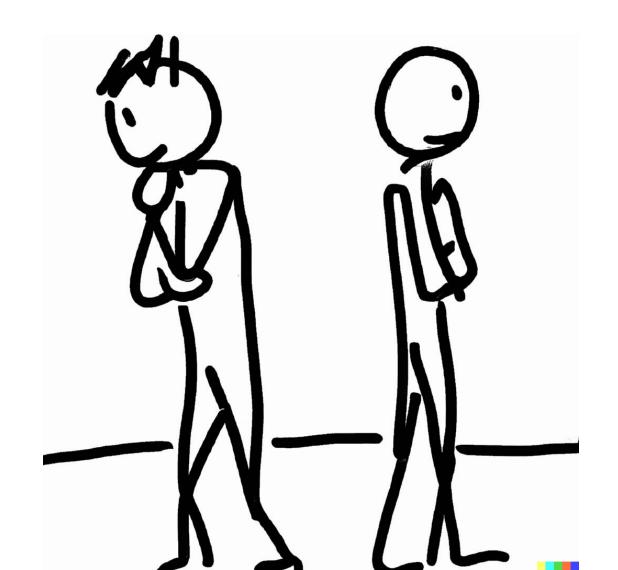
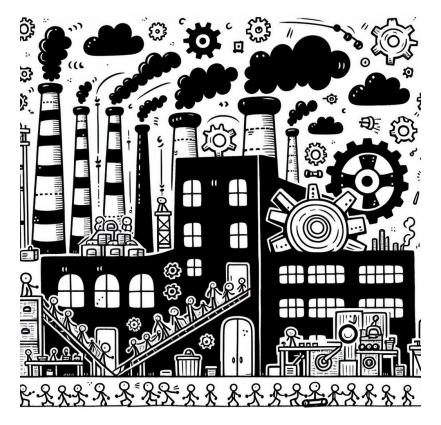
**Notes on Behavioural Economics** 

**Jason Collins** 

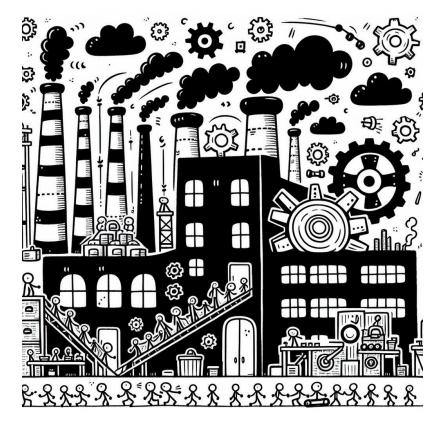






\$150,000





\$150,000



\$100,000 + \$300,000?



Mathematical foundations

Expected value

Mathematical foundations

Expected value

Axioms for expected utility theory

Expected utility theory

Mathematical foundations

Expected value

Axioms for expected utility theory

Expected utility theory

Anomalies in expected utility theory