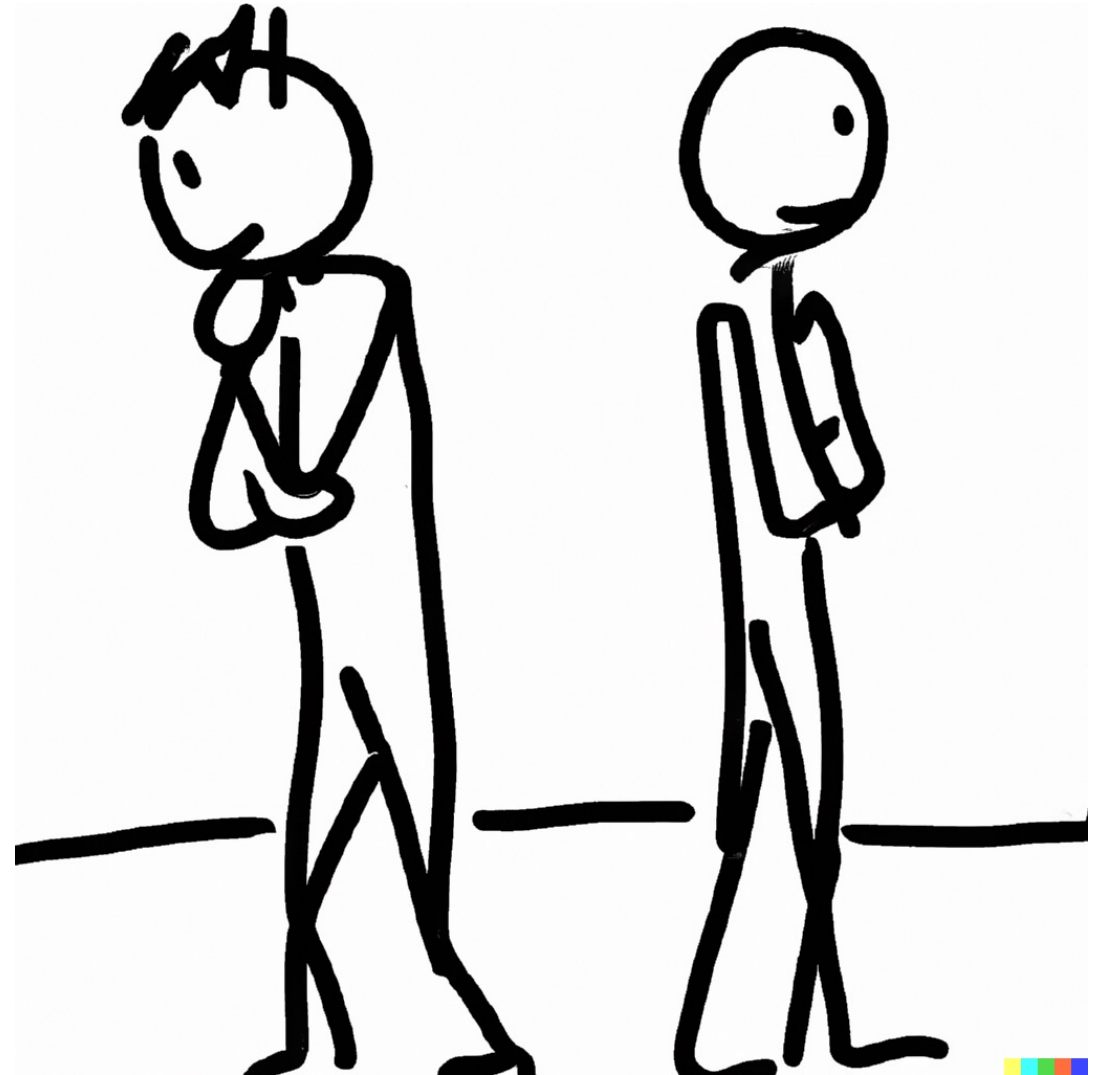
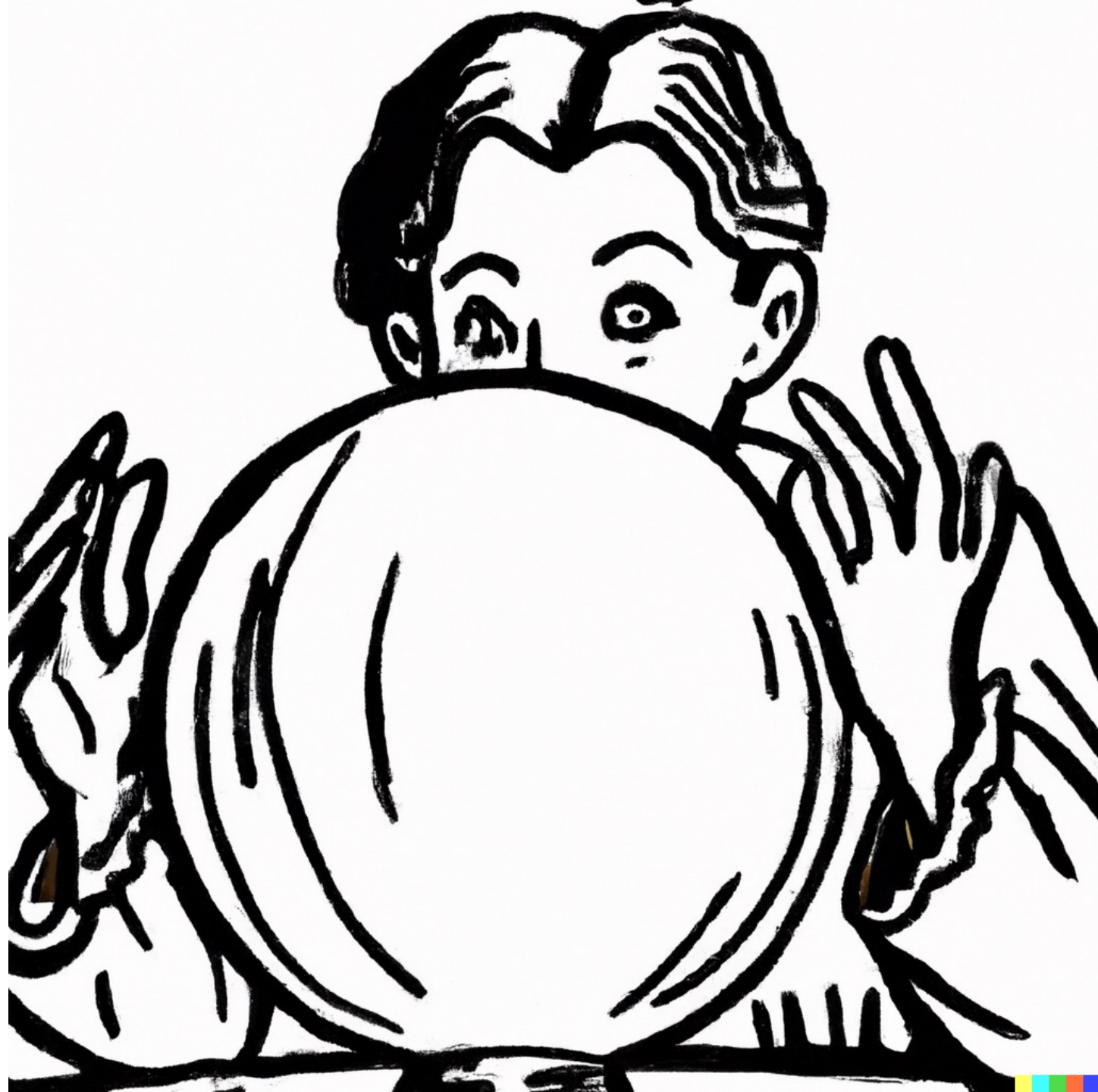


Heuristics and the bias-variance trade-off

Notes on Behavioural Economics

Jason Collins







Low bias

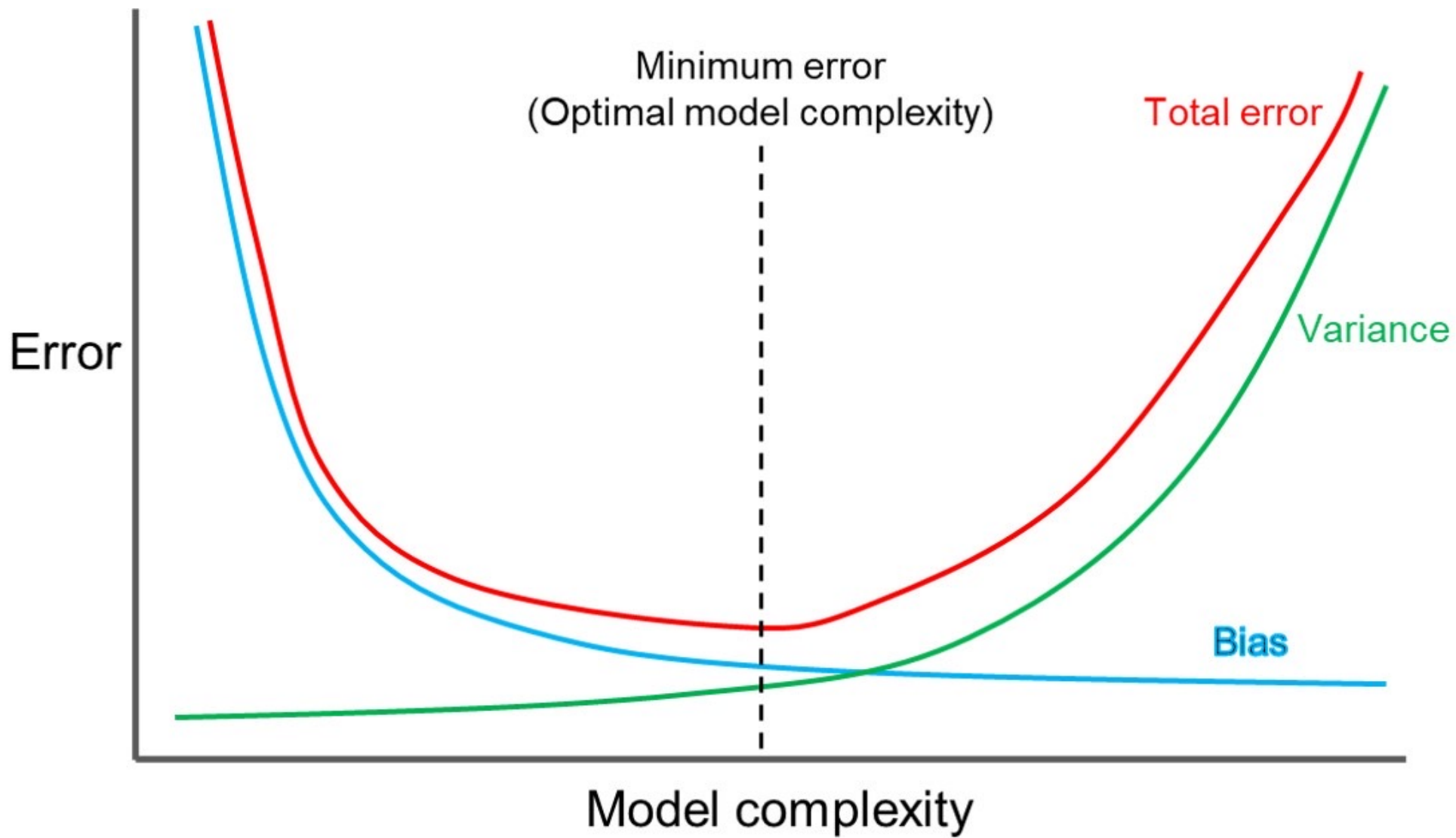
High bias

Low variance



High variance





SIMPLE HEURISTICS THAT MAKE US SMART



GERD GIGERENZER, PETER M. TODD,
AND THE ABC RESEARCH GROUP

