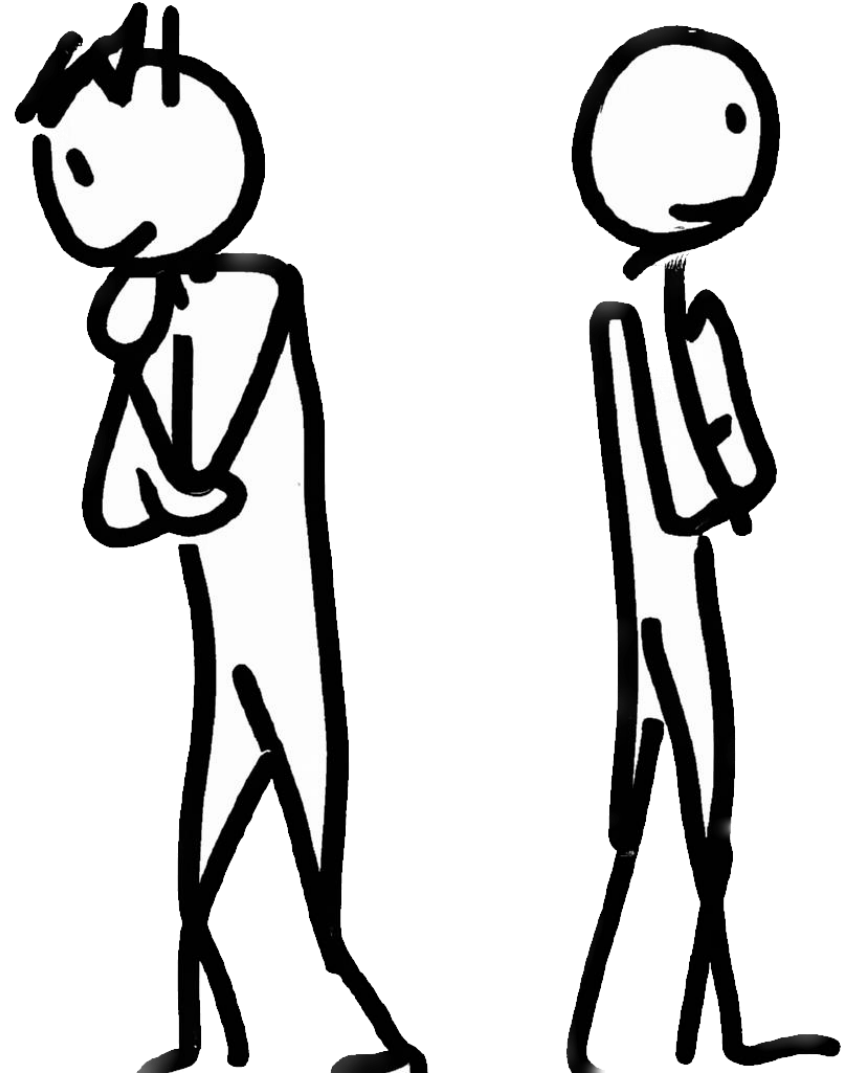


Axioms for expected utility theory

Notes on Behavioural Economics

Jason Collins



Completeness

Transitivity

Completeness

Transitivity

Continuity

Independence

von Neumann-Morgenstern axioms

Utility is cardinal

Archimedean property

Auxiliary axioms

Reference point of zero wealth

Non-satiation

Monotonicity

Convexity

Diminishing marginal utility