

# ManuWealth USD Insurance Plan

(2-year Premium, 5-year Maturity)

宏裕美元保險計劃

(2年繳款，5年期滿)



# ManuWealth USD Insurance Plan

## (2-year Premium, 5-year Maturity)

Limited offer subject to capacity (see note 1)

To pursue your dreams and achieve your life goals, the first thing you need to do is to build your financial reserves. ManuWealth USD Insurance Plan offers a guaranteed return, which can help you make your dreams come true.



### Guaranteed maturity return in 5 years

With 2 years of annual premium payments, and if you keep the policy in force for 5 years until the end of the policy term (maturity date), ManuWealth USD Insurance Plan will provide you with a guaranteed maturity amount equal to 109.57% (see notes 2 and 3) of the total premiums paid (in USD). The annualized rate of return upon maturity is guaranteed at 2.05% (see notes 2 and 4).



### Life protection for peace of mind

To protect you and your loved ones against an unfortunate event of death of the life insured, the plan provides a death benefit (see note 5) equal to the higher of:

- 100% of total premiums due and paid, accumulated with interest at 2.05% per annum; or
- 100% of the guaranteed cash value as of the date of death of the life insured (see note 6).



### Different payment options for greater flexibility

We understand that you need flexibility while working towards your goals. ManuWealth USD Insurance Plan lets you choose to pay your premiums annually or prepay all future premiums when you apply for the plan (see note 7). By prepaying the premium, you can enjoy a guaranteed interest rate of 2.05% per annum on the prepaid premium in the first policy year.



### Easy application with simplified underwriting

With no medical examination required, your application could not be simpler (see note 1).

#### Plan details

Policy currency

**USD**

Issue age

**0 – 75**

Premium payment period

**2 years**

Policy term

**5 years**

Minimum guaranteed maturity amount (see note 3)

**US\$5,000 per policy**

Maximum guaranteed maturity amount (see note 3)

**US\$285,000 per life insured**

## Case (see note 8)

Mr Lee is now 50 and has savings for which he would like to use to grow his wealth in the coming 5 years. He targets to have a guaranteed maturity amount of US\$25,000 in 5 years (see notes 3 and 5). Mr Lee decides to purchase ManuWealth USD Insurance Plan, and chooses to pay the premiums annually.

End of policy year	Total premiums paid (US\$)	Guaranteed cash value (US\$)	Guaranteed death benefit (US\$)
1	11,409	8,000	11,642
2	22,817	18,750	23,523
3	22,817	20,750	24,006
4	22,817	22,750	24,498
5 (at maturity)	22,817	25,000	25,000

In this case, the maturity amount is guaranteed at **109.57%** of the total premiums paid, which is **2.05%** in terms of the annualized rate of return at maturity (see note 4).

If Mr Lee had chosen to prepay all the future premiums when he bought this plan, with a guaranteed interest rate of **2.05%** per annum on the prepaid premium, he would have only been required to pay **US\$22,588** to receive the same maturity amount of **US\$25,000**.

## Notes

1. This is a limited offer and acceptance of your policy application is subject to product availability at the time of application. We reserve the right to withdraw the offer of ManuWealth USD Insurance Plan at any time without notice.
2. The figure(s) as shown is/are subject to rounding adjustment, and is/are for reference only.
3. Guaranteed maturity amount is the amount which you will be paid upon policy maturity. This guaranteed maturity amount does not represent the amount of death benefit we will pay.
4. The annualized rate of return is the rate calculated based on the total premiums for the policy you will pay and the maturity amount you will receive when you hold the policy to maturity. The annualized rate of return is for reference only.
5. Any outstanding debt under the policy including but not limited to, any premium in default and interest accrued to date will first be deducted.
6. Guaranteed cash value varies by the level of guaranteed maturity amount. Please refer to the proposal and policy provisions for more information.
7. Premium prepayment option can only be chosen upon application for the plan. The prepaid premium will be deposited in a premium dump-in facility maintained by us. The credit balance of the premium dump-in facility is payable upon policy surrender, or upon the death of the life insured, or upon policy cancellation during the cooling-off period. A surrender charge will be imposed on the credit balance of the premium dump-in facility upon policy surrender. The charge is 10% of the credit balance of the premium dump-in facility. The surrender charge is not guaranteed and may be reviewed and adjusted by us from time to time. No such charge will be levied on the credit balance of the premium dump-in facility upon the death of the life insured, or upon policy cancellation during the cooling-off period.
8. This case is only a reference and is strictly for illustrative purposes. All figures are rounded to the nearest whole number and percentage. For your own illustrations, please contact your Manulife insurance advisor.

# Important Information

## 1. Nature of the product

The product is a non-participating life-insurance plan with a savings element. Part of the premium pays for the insurance and related costs. The product is aimed at customers who can pay the premiums for the whole of the premium payment period. As a result, you are advised to save enough money to cover the premiums in the future. You should be prepared to hold this product until maturity to achieve the savings target.

## 2. Cooling-off period

If you are not happy with your policy, you have a right to cancel it within the cooling-off period and get a refund of any premiums and any levy paid. To do this, you must give us, within the cooling-off period, your written notice signed by you at Individual Financial Products, Manulife (International) Limited, 22/F, Tower A, Manulife Financial Centre, 223-231 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong. In other words, your written notice to cancel your policy must reach us directly at the relevant address within a period of 21 calendar days immediately following the day we deliver to you or your nominated representative the policy or a notice telling you about the availability of the policy and the expiry date of the cooling-off period, whichever is the earlier.

## 3. Premium term and the result of not paying the premium

You should pay the premium (or premiums) on time for the whole of the premium payment period. If you do not pay a premium on time, you have 31 days from the due date to pay it, during which the policy will continue in force. If we do not receive the premium after the 31-day period ends, the policy will end without further notice and the life insured will not be covered. The amount payable to you under such circumstances is the cash value on the due date just before the premium is in default, less any amount you owe us. In this case, you may suffer a loss of principal.

## 4. Credit risk

Any premiums you paid would become part of our assets and so you will be exposed to our credit risk. Our financial strength may affect our ability to meet the ongoing obligations under the insurance policy.

## 5. Currency risk

This plan is in US dollar (USD). You should consider the potential currency risks. The foreign-currency exchange rate may fall as well as rise. Any change in the exchange rate will have a direct effect on the amount of premium you need to pay and the value of your benefits in your local currency. The risk of changes in the exchange rate may cause a financial loss to you. This potential loss from the currency conversion may wipe out the value of your benefits under the policy or even be more than the value of benefits under your policy.

## 6. Inflation risk

The cost of living in the future is likely to be higher than it is today due to inflation. As a result, your current planned benefits may not be enough to meet your future needs.

## 7. Risk from cashing in (surrender) early

If you cash in the policy, the amount we will pay is the cash value worked out at the time you cash in the policy, less any amount you owe us. Depending on when you cash in your policy, this may be considerably less than the total premiums you have paid. You should refer to the proposal for the illustrations of the cash value we project.

## 8. Condition for ending the policy

The policy will end if:

- (i) the life insured dies and we have paid the death benefit;
- (ii) you fail to pay the premium within 31 days after the due date;
- (iii) you cash in the policy and we have paid the cash value;
- (iv) your policy reaches its maturity date; or
- (v) we approve your written request to end the policy;

whichever happens first.

## 9. Suicide

If the life insured commits suicide, whether sane or insane, within one year from the date of issue of the policy, our liability will be limited to a refund of the premium paid less any amount paid by us under the policy. For detailed terms and conditions including reinstatement, please refer to the policy provisions.

## 10. Exclusions and limitations

You should see the policy provisions for the exact terms and conditions and pay particular attention to those terms where we will not pay the policy benefits.

In this product leaflet, 'you' and 'your' refer to the policyowner. 'Manulife', 'we', 'us' and 'our' refer to Manulife (International) Limited (incorporated in Bermuda with limited liability).

ManuWealth USD Insurance Plan is an insurance product provided and underwritten by Manulife. For the exact terms and conditions of this product, please see the policy provisions. You can ask us for a copy.

You should not buy this product unless you fully understand the product features and the product risks. For more information, please contact your Manulife insurance advisor or call our customer service hotline on (852) 2510 3383. If you have any doubts, please get professional advice from independent advisors.

From January 1, 2018, the Insurance Authority starts collecting levy on insurance premiums from policyowners for policies issued in Hong Kong. For details of the levy and its collection arrangement, please visit our website at [www.manulife.com.hk/link/levy-en](http://www.manulife.com.hk/link/levy-en).

To view our Privacy Policy, you can go to our website at [www.manulife.com.hk](http://www.manulife.com.hk). You may also ask us not to use your personal information for direct marketing purposes by writing to us. You can find our address on our website. We will not charge you a fee for this.

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