# Income Tax Calculator: Examples and Outputs

## Example 1: Moderate Income with Deductions

### Input:

Income from Salary: ₹9,00,000

Exempt Allowances: ₹50,000

Income from Interest: ₹20,000

Interest on Home Loan (Self-Occupied): ₹0

Rental Income Received: ₹1,50,000

Interest on Home Loan (Let-out): ₹0

Income from Digital Assets: ₹0

Other Income: ₹10,000

Deductions:

80C: ₹1,50,000

80D: ₹25,000

80TTA: ₹5,000

80G: ₹10,000

80E: ₹0

80EEA: ₹0

80CCD: ₹50,000

### Output:

Total Income: ₹11,30,000

Exemptions & Deductions (Old Regime): ₹2,90,000

Taxable Income (Old Regime): ₹8,40,000

Old Regime Tax: ₹97,000

Taxable Income (New Regime): ₹11,30,000

New Regime Tax: ₹88,500

Recommendation: New Regime is better.

## Example 2: High Income without Deductions

### Input:

Income from Salary: ₹15,00,000

Exempt Allowances: ₹1,00,000

Income from Interest: ₹0

Interest on Home Loan (Self-Occupied): ₹0

Rental Income Received: ₹0

Interest on Home Loan (Let-out): ₹0

Income from Digital Assets: ₹0

Other Income: ₹50,000

Deductions:

80C: ₹0

80D: ₹0

80TTA: ₹0

80G: ₹0

80E: ₹0

80EEA: ₹0

80CCD: ₹0

### Output:

Total Income: ₹16,50,000

Exemptions & Deductions (Old Regime): ₹50,000

Taxable Income (Old Regime): ₹16,00,000

Old Regime Tax: ₹3,22,500

Taxable Income (New Regime): ₹16,50,000

New Regime Tax: ₹3,30,000

Recommendation: Old Regime is better.

## Example 3: Low Income with Maximum Deductions

### Input:

Income from Salary: ₹5,00,000

Exempt Allowances: ₹50,000

Income from Interest: ₹10,000

Interest on Home Loan (Self-Occupied): ₹0

Rental Income Received: ₹0

Interest on Home Loan (Let-out): ₹0

Income from Digital Assets: ₹0

Other Income: ₹0

Deductions:

80C: ₹1,50,000

80D: ₹25,000

80TTA: ₹10,000

80G: ₹0

80E: ₹0

80EEA: ₹0

80CCD: ₹50,000

### Output:

Total Income: ₹5,60,000

Exemptions & Deductions (Old Regime): ₹2,85,000

Taxable Income (Old Regime): ₹2,75,000

Old Regime Tax: ₹0 (Income below ₹3,00,000, no tax applied)

Taxable Income (New Regime): ₹5,60,000

New Regime Tax: ₹13,000

Recommendation: Old Regime is better.

## Example 4: Middle-Income with Minimal Deductions

### Input:

Income from Salary: ₹7,00,000

Exempt Allowances: ₹0

Income from Interest: ₹20,000

Interest on Home Loan (Self-Occupied): ₹0

Rental Income Received: ₹0

Interest on Home Loan (Let-out): ₹0

Income from Digital Assets: ₹0

Other Income: ₹10,000

Deductions:

80C: ₹50,000

80D: ₹25,000

80TTA: ₹5,000

80G: ₹10,000

80E: ₹0

80EEA: ₹0

80CCD: ₹0

### Output:

Total Income: ₹7,30,000

Exemptions & Deductions (Old Regime): ₹1,40,000

Taxable Income (Old Regime): ₹5,90,000

Old Regime Tax: ₹39,000

Taxable Income (New Regime): ₹7,30,000

New Regime Tax: ₹31,500

Recommendation: New Regime is better.