



# Complete guide to Technical Analysis in Hindi

Summary of the course by Jyoti Budhia

In this course, renowned trader and instructor Jyoti Budhia explains the basics of options trading, right from the beginner level. She uses her 37+ years of trading experience. Being a trainer with BSE & NSE, and having trained 5,000+ students, her teaching style will make you confident enough to start implementing technical analysis right away!

## What to Expect?

Before we dive in, let's take a peek into what we will be covering...

After this course, you will be able to:

1	Spot and interpret the different <b>types of candlesticks &amp; chart patterns</b>
2	Learn to use the most suitable <b>indicators and tools</b> for your trades
3	Determine the correct <b>entry point, target, and stop loss</b>
4	<b>Learn to manage risk</b> and develop the right psychology for trading
5	Learn to <b>select the right stock</b>



# Module 1: Types of Charts

## Why charts are important?

Charts talk to us in the form of patterns. We can predict the price movement by looking at the past when the charts have formed similar patterns. If you find that the patterns have worked 7-8 times out of 10 then the pattern is reliable.

## Understanding Line Charts:

Before the 2000s, technical analysis was done using graph paper. The timeline and prices were plotted on the graph to understand the pattern of the chart. However, now we advanced tools like Tradingview to plot the graphs and understand the patterns formed.

A line chart is a simple chart that connects the closing price. This is the simplest form of chart that is used in technical analysis. The chart is constructed by joining the closing price. It does not take into consideration other data points like opening price, highest price, or lowest price. You can create a line chart on tradingview.in.

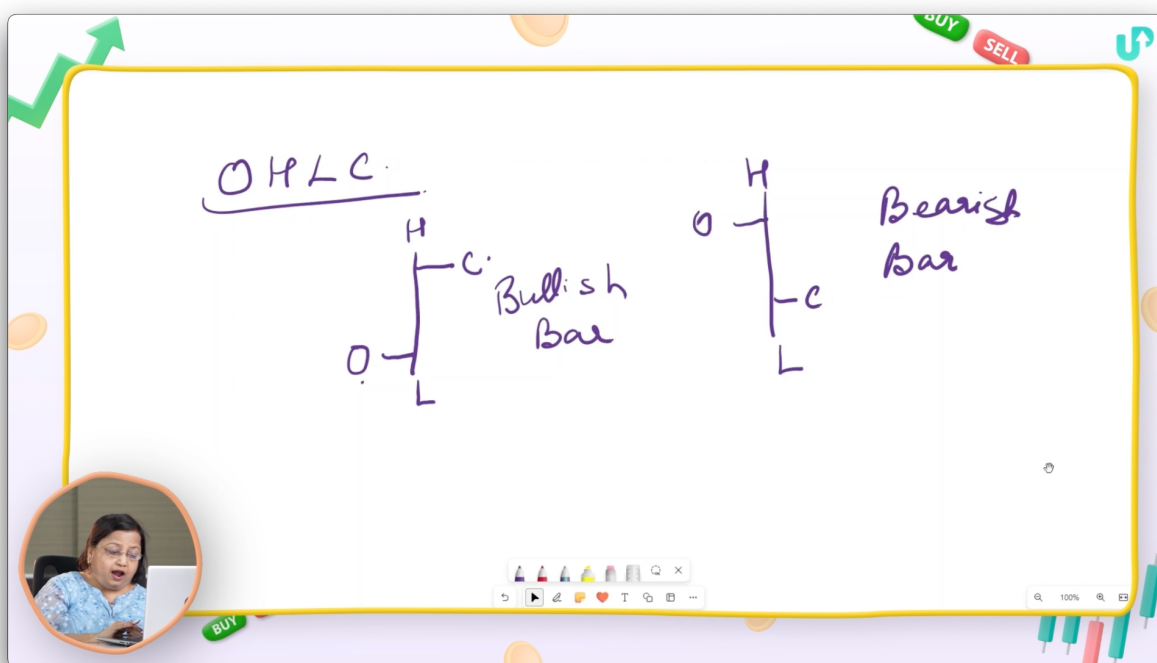


Get access to expert led stock market courses on [upsurge.club](https://upsurge.club) | Contact us at [help@upsurge.club](mailto:help@upsurge.club)

## Understanding Bar Charts:

A bar chart depicts the open, high, low, and close price of a stock over a specified period. The vertical line on a price bar represents the high and low prices for the period. The left and right horizontal lines on each price bar represent the open and closing prices. If the close price is above the open price, then it is a Bullish bar. Similarly, if the close price is below the open price then it is a Bearish bar.

Earlier, bar charts were very popular in India but now candlestick is most commonly used. However, in the USA bar charts are still very popular.

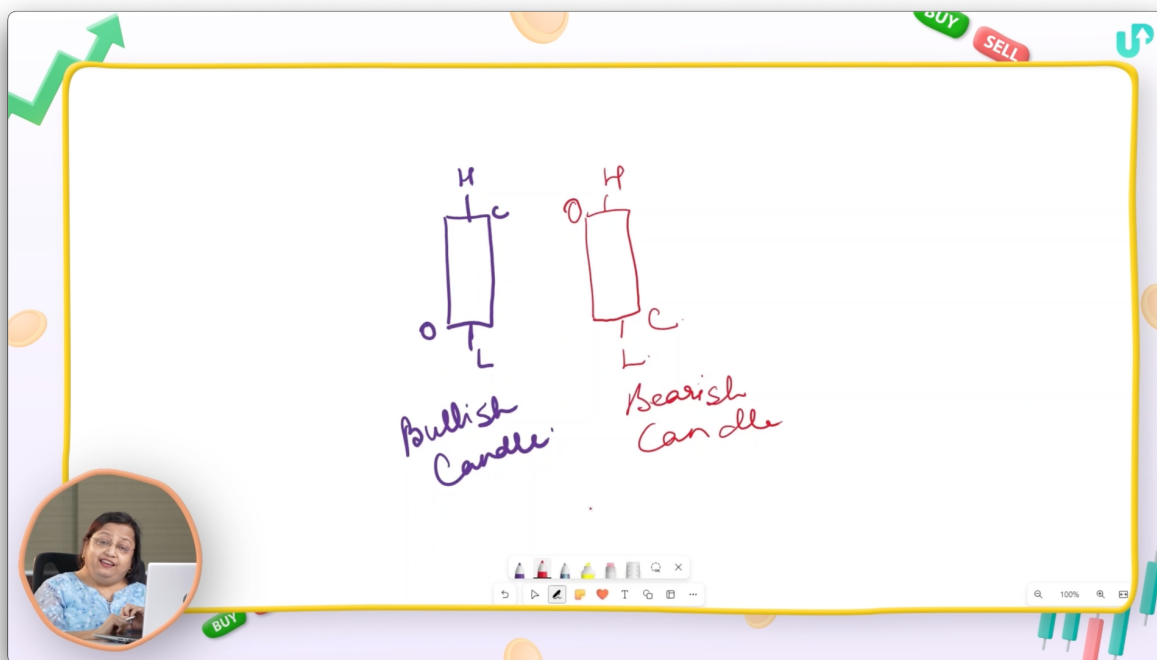


## Understanding Candlestick Charts:

While a candlestick is similar in appearance to a bar chart, each candlestick represents four important pieces of information for a particular day: open and close in the thick body, and high and low in the "candlewick". If the close price is above the open price, then it is a Bullish bar and

Get access to expert led stock market courses on [upsurge.club](https://upsurge.club) | Contact us at [help@upsurge.club](mailto:help@upsurge.club)

it is denoted with a green candlestick. Similarly, if the close price is below the open price then it is a Bearish bar and it is denoted by red candlestick.



## Understanding Point and Figure Charts:

Point and figure charts are a way to visualize price movements and trends in security without regard to the amount of time that passes. Point and figure charts utilize columns consisting of stacked Xs or Os, each of which represents a set amount of price movement. It plots the price against changes in direction by plotting a column of Xs as the price rises and a column of Os as the price falls. It doesn't show open, high, low, and close. You can change the box size and reversal depending on your requirements.



Get access to expert led stock market courses on [upsurge.club](https://upsurge.club) | Contact us at [help@upsurge.club](mailto:help@upsurge.club)