

Trading Mindset

What Makes Your Technical Analysis Knowledge Complete?

© JYOTI BANSAL

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~ JYOTI BANSAL

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~ JYOTI BANSAL

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Pre-Assessment!

Q1. Making money in stock market is only possible either using fundamental analysis or technical analysis.

Agree / Disagree

Q2. If you need to make money in stock market, you need to know what is going to happen in near future.

Agree / Disagree

Q3. Knowing your risk in a trade is more important than getting the trade correct.

Agree / Disagree

Q4. If you are 100% correct with your strategy, signals, and all other stuff, you can avoid losses.

Agree / Disagree

Q5. The more information you collect and analyse, the more correct your trades will be.

Agree / Disagree

Q6. You should only trade when you are 100% sure that it is a Win for you.

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Q7. You should show courage and hold the trade until it reaches the target, and not close small portions of your positions consistently.

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Q15. All successful traders have some inherent qualities and skillset than others.

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Q18. You should close your trade at a \$100 profit on a trade if your last loss was \$120, and try to cover all previous losses first.

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Q19. 5 trades in which 1 was in profit of \$100 and 4 were in loss of \$20 each is better than 5 trades in which 4 were in profit of \$10 each and one loss of \$8.

Agree / Disagree

Q20. You came in stock market to become rich and afford a Ferrari one day.

Agree / Disagree

What exactly this Trading Mindset is all about?

Every successful trader needs to have certain beliefs, a specific mindset, you need to break some myths, understand some physiological factors, and learn how to control your emotions.

This Pre-Assessment was to see what are your current beliefs are, and when you will complete this Program, you will have to answer each of these questions again...

You Will Be Shocked To See, How Your Beliefs Will Change!

Chapter 1: The Story!

Yes! The Story...

Story is the first thing that MATTERS!

Everyone has a story, You need to go back and think about what was that one thing that made you come stock market, or whatever you trade in like Forex, Crypto, etc.

You need to realize your main aim, it cannot always be only money...

Some of you might have come here to live a comfortable life... some might want to support their family, some may want to buy their dream house or car, some may just want to plan for retirement or even some may have extra money which they want to manage anyhow.

It's always about your story... That's the key which will determine your Trading Style, Risk Attitude, and many other things!

So Your First Task is to sit back and realize your story, To help you with this task, I want to share my story with you, Though my story finishes with my achievement, yours may not be good at the time, and that's why you are here, reading this book to reach the goal...

Without wasting any time, let's get started!

My Story:

“ It’s was December 2008 and I used to trade in the stock market, made 100 today but lost 200 tomorrow, angry on myself, a depressed person, always afraid from inside but show others like everything was normal. I used to think that I was not worthy enough but show others like I knew what I was doing... Act in a manner like I knew everything about the stock market, tell everyone that my good time was about to start any second, I never wanted a Ferrari but only wanted to have a good and comfortable life...

I realized that I need to do something really quick when whole Stock Market Crashed, I lost a lot of money in it and even got into a Depression Syndrome... I realized that I need to actually go in depth about the stock market, I need to understand why things happen and that was the point my journey started!

I started watching videos and webinars daily, got some paper trading accounts, soon started to read at least one book every day and started to understand emotions in the market.

I made money in paper trading but always had that fear with real money, so I decided to go deeper in concepts of technical analysis, after spending some months, I developed a perception, a different way of looking at things...

For people they were lines, charts, shapes, but for me they were emotions, Soon I started to make money in the real market too, Finally, I got certifications from NISM and NCFM, India. Authored 5+ International Best Selling Training Programs, Trained More than 12K Students and Realized that It was nothing wrong with me ever, Knowledge and Perception were the Key Factors in changing this game, and that was the main reason for creating Trading Mindset, to help people who are in exact same spot where I was, to help them to succeed through Stock Market! “

~ Jyoti Bansal

It's Your Turn:

Chapter 2: Self Analysis!

Now That You Know Your Story...

It's time to analyse some stuff, before investing even a single penny, you should know your exact position in numbers.

You need to analyse stuff like are you in a position to lose some money, if yes then till what extend, what is your income source apart from stock market, and what are your liabilities at the moment, in near future & in long term, even your age matters, are you just in 20's, 30-40 or near to your retirement period...

EVERYTHING COUNTS!

When you know everything about yourself, you can easily understand your own emotions...

Remember that Stock Market is all about Emotions, and until you know how to control and manage your own emotions, how will you trade of other's...!

So to make the work easy, I will give you some Questions and you have to write their answers, BE HONEST, because it's all about you!

Question 1. What is your Age? _____

Question 2. What is your Major Goal that you discovered in your Story? _____

Question 3. How much money can you invest in this market? _____

Question 4. Is this money all yours or borrowed? _____

Question 5. What if this whole World's Economy Collapses and you lose your money. Do you have any emergency fund? _____

Question 6. What is the Annual Return you believe you will need to achieve your goal?

Question 7. Do you have any other source of Income as well? _____

Question 8. What is your current understanding level of market, how much do you know about Technical Analysis? _____

I _____ hereby declare that this information is correct to my best knowledge. **Signature** _____

Chapter 3: Commitment!

Let me tell ask something, let's say you make \$1000 today in a trade, will you be willing to invest that \$1000 in your next trade?

May be you are aggressive and you dare to invest that \$1000, and suddenly something bad happens and you lose \$800... will you invest remaining \$200?

Let's say you invest that and make \$2000 this time, now what's your next decision is going to be?

That's The Point...

If you are like most people, you are not managing your emotions!

You are not analysing the market, sitting for some 1-2 hours and watching a chart, trying to figure our proper Profit and Loss Ratios...

You are simply GABMLING ON THE TABLE...

Promise To Analyse The Market Before Making Even A Small Move!

I _____ Hereby Promise To Analyse Each And Every Position Before Taking Any Decision, I Will Note Let My Emotions Trade Over My Mind, I Will Wait, Take A Breath, Think, Analyse And Then Take Action

Signature _____

Chapter 4: Hard Decisions!

Let's say you are decided to follow my last advice and analysed the market situation thoroughly...

Now you have bought 100 shares of a stock at \$10 each.

Total Investment - \$1000

Soon you see a Green Candle and your profit rises to \$200!

You Analyse the market again and decide to stick to your position, You believe that stock will go up...

After 2 hours, your \$200 Profit is now a \$100 Loss...

Shall you stick to your trade and wait or close this position and bear this \$100 Loss. It's a HARD DECISION!

Again The Key Here Is to Analyse the Market and Not letting Fear or Greed Emotions to come in this game...

Chapter 5: Fear!

As I just discussed in the last chapter, Fear is one of the Major Emotions which comes in the way of Successful Traders...

Successful Traders are not AFRAID of anything!

Just think about any situation where you are afraid... Your brain will always trigger either of these 3 responses:

- Freeze
- Run
- Fight

Whenever you are afraid, your Fear will always act above your perception!

YOU HAVE TO OVERCOME YOUR FEAR!

A very easy strategy to use here is to imply Stop Loss in every trade.

But Isn't Stop Loss a Risk Management Strategy, and Managing Risk means we are afraid of getting Loss?

NO It's Not Like That!!!

Having a Stop Loss Level means that I am accepting the loss probability to a certain extent, I have determined my position and I have taken control over my fear of facing a loss in trade by implementing a Stop Loss...

I have a Practical Assessment Here For You...

- Login to your TradingView account
- Open any chart of your choice
- Use Paper Trading Mode
- Select 5-Minute Time Frame
- Use EMA 5 and EMA 10 and EMA 20
- Add Bollinger Band to see Direction of Trade
- Trade Bullish or Bearish Crossover Accordingly

You have to take 20 trades but take next trade only when previous is over
Keep Stop Loss at EMA 20 and Profit at Reverse Crossover of 5 and 10.

Control Your Fear and See What Happens?

What was your brain focusing on.... If you were focussing only on Losses then you would have ended up with a Negative Balance!

If you were focusing on controlling your Fear and not on trade results, then there are 60% Chances that you have a Positive Balance in the end...

It's not about Trade Balance at this time, You only used EMA Crossover to trades which is not what you have learnt in my Training Courses!

You can easily combine other things like Divergence, Momentum, VWap, etc. to get better results, But to reach that level, you first need to control your fear.

If you were able to close your trades on Signals I gave above then you did Marvellous and congratulations on this big achievement!

Chapter 6: Perception!

A Half Filled glass is also Half Empty...

This line clearly shows the difference between the Bull and Bear Phycology.

Are you one of those people who have a specific judgement at a particular time for a particular stock?

Let me be very clear....

Suppose you are analysing Microsoft's Chart

It is in uptrend from Last 10 Years

It is also in uptrend in the Last 12 Months

It is also in uptrend from last 30 days

And now you trade on Intraday!

There are 98% chances that your Perception till now has changed to a Bull and you will only see signals which says that you should buy this stock...

Perception Has Suppressed Your Vision!

If a stock is rising, then it means people are buying... Right?

WRONG!!!

If everyone is buying, then who is selling?

There are always Dual Sided Trades.... So always try to be neutral in every situation while making your moves.

Chapter 7: Shiny Object Syndrome!

I guess you also have Shiny Object Syndrome.
Let's check it...

Think about what you have done till now, have you read some chapter of Market Secrets Book and then tried to apply same strategies in market, or have you watched a few lectures from Technical Analysis Master Class and then applied some Indicator?

Let me tell you something... If you are like everyone then you saw something, implemented for a minute, and then saw something else and then implemented that for another minute and so on...

You keep bouncing on things and that's what a Shiny Object Syndrome is...!

You need to stick to one thing for a good amount of time, until you make a decent amount of either loss or profit from it. Take only one strategy, indicator, system, or whatever you want... Write it down somewhere and at least do 100 Trades with that thing. Then decide what you want to do next...

Let's have a small exercise for you again!

Go and Watch Technical Analysis Master Class again
and Select one Indicator Set From It...

Only One... It's a hard decision but take it... Don't waste days on this, you only have 24 Hours Max, and finally take 100 Trades only on the basis on this indicator set. Make Sure To Use Stop Loss And Use Paper Trading Account For These 100 Trades. Don't get afraid but Don't hurry in taking trades.

Now Sign The Below Statement...

I _____ Hereby Promise To Use
Only _____, For My Next
100 Trades. I Will Not Change My Decision
And Stick To It Even In Case Of Loss.

Signature _____

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Before Finishing This Amazing Journey...

Compare these 20 Questions with The Pre-Assessment you did when entering in this program.

- Are they totally different?
- Do you have a new prospective of watching market?
- Do you feel those emotions now?

You can get Technical Analysis knowledge from anywhere in this world.

5+ International Best Selling Courses are already given to you as a part of this Package, but anything that makes you different from those unsuccessful traders is this new perception...

At the end, it's all about that Trading Mindset....