



The Bullish Engulfing Pattern

Rohit Musale, CFA®

Founder & Director, The TurtleShells™ Company



TheTurtleShells.com

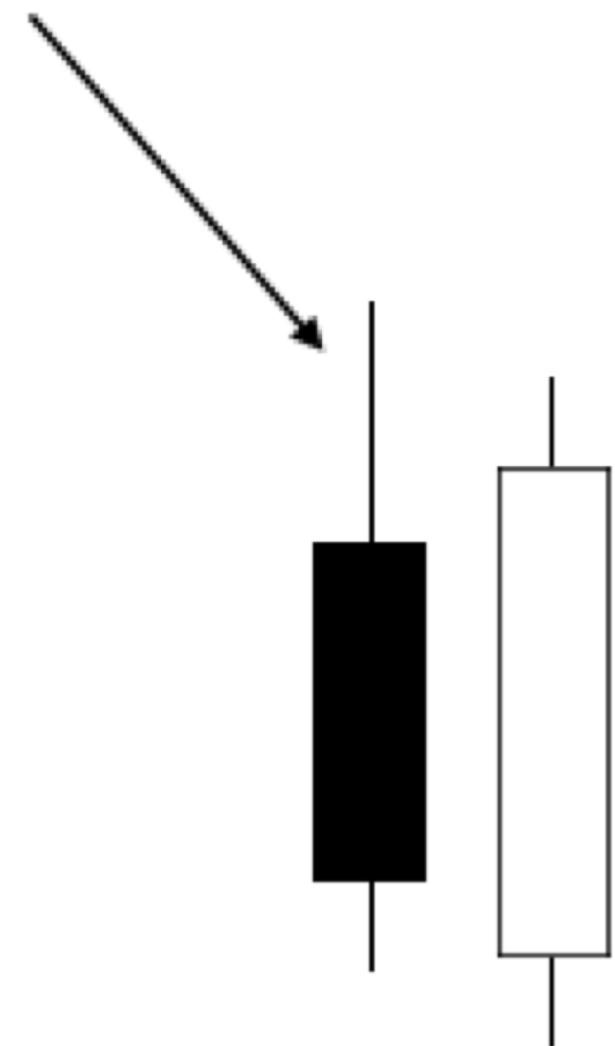


Bullish Pattern

Market Likely to go Up or Remain Neutral

The Bullish Engulfing Pattern

- Two Candle Bullish Pattern
- White body must engulf the Black body
- Must come after a downtrend
- Shadows are not a concern
- Black body must be as small as possible
- White body must be as large as possible
- Both candles must have opposite color



Bullish Engulfing Pattern.

Adani Enterprises (Daily)

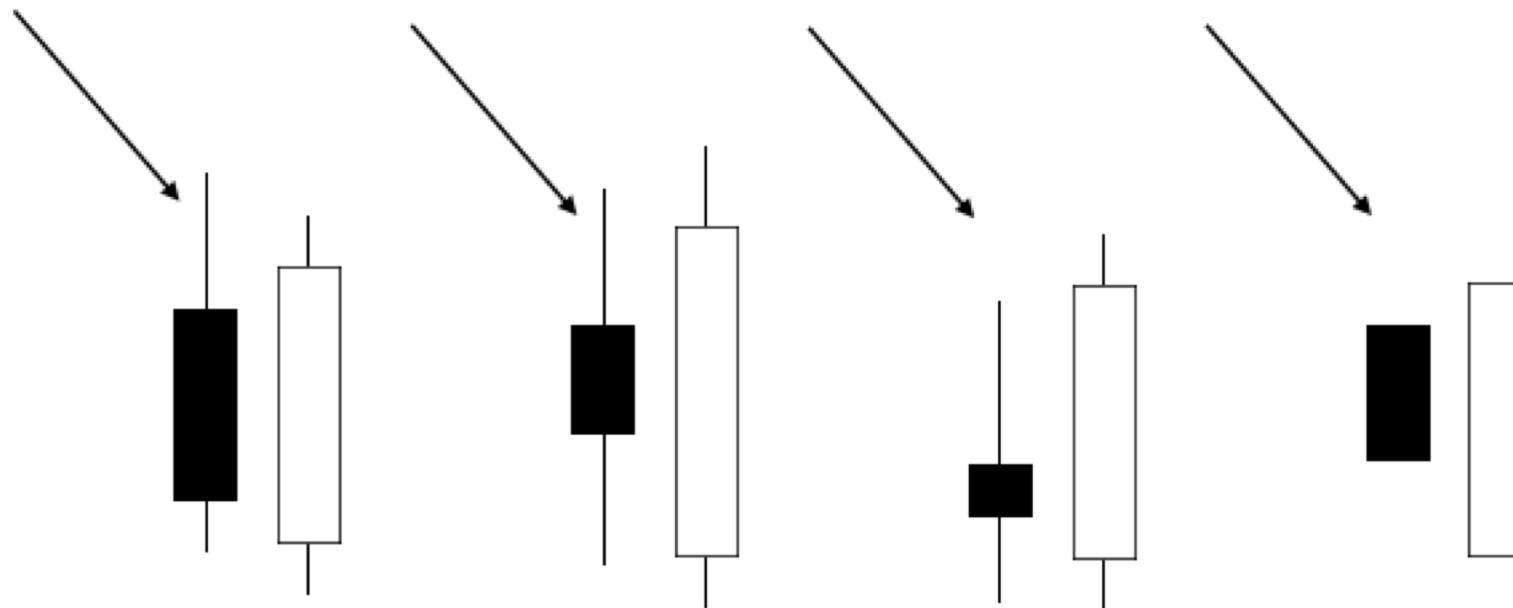


Bullish Engulfing Pattern.

Adani Enterprises (Daily)



Different Types of Bullish Engulfing Patterns



Berger Paints (Daily)

514.05

Bullish Engulfing Pattern

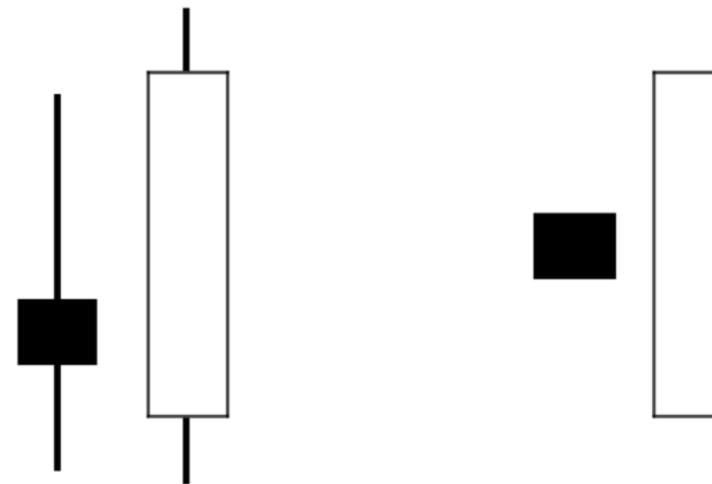


Berger Paints (Daily)

Bullish Engulfing Pattern



Normal Vs Classic Bullish Engulfing Patterns

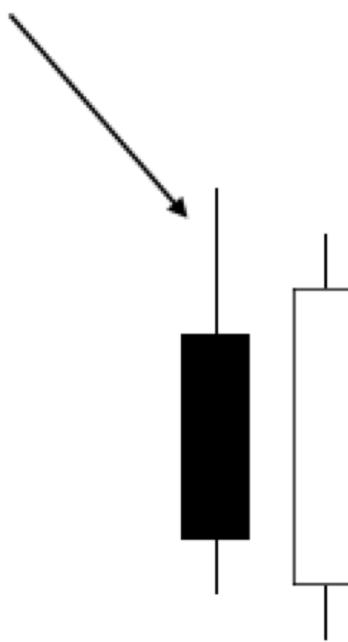




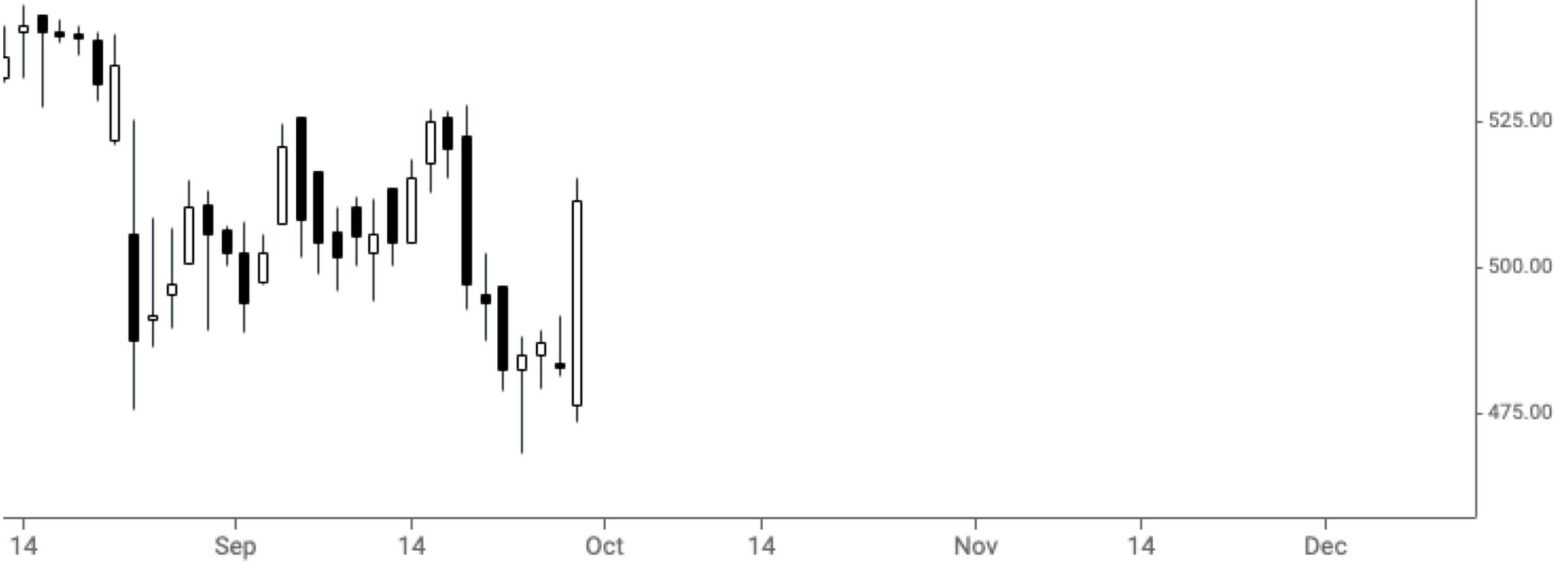




Bullish Engulfing Pattern Psychology



Bullish Engulfing Pattern



Bullish Engulfing Pattern



14

Sep

14

Oct

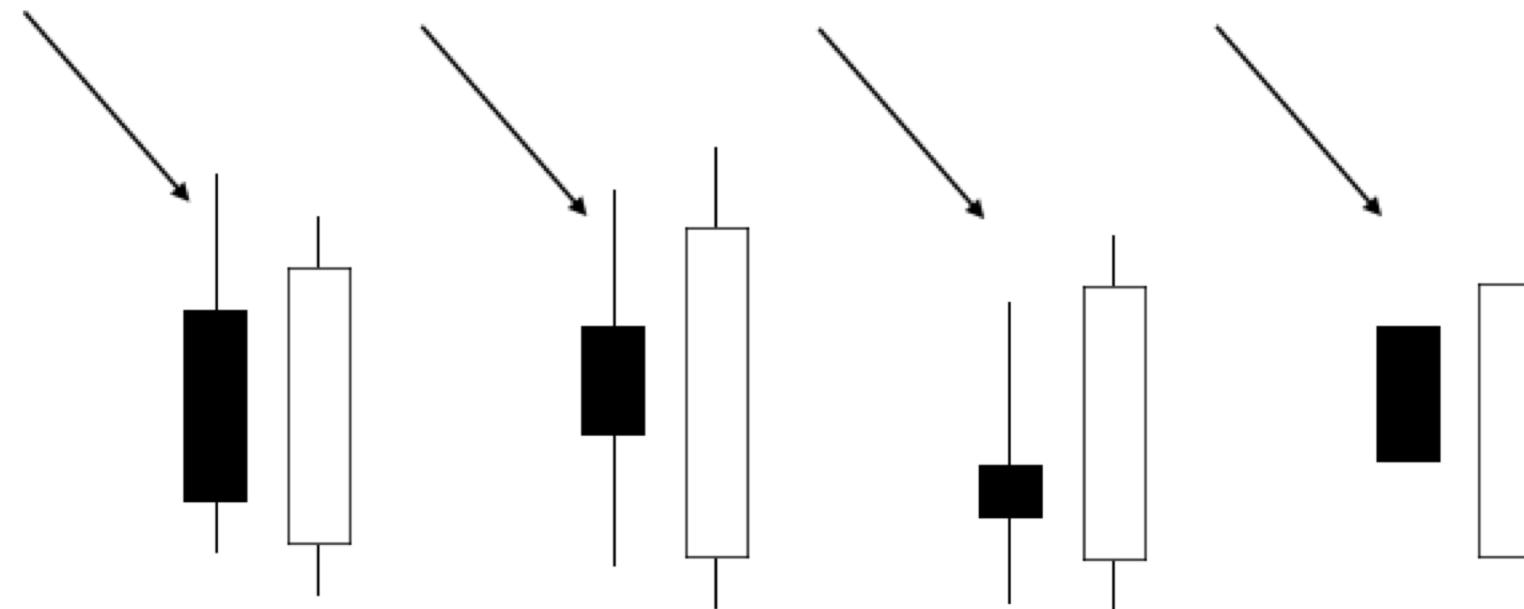
14

Nov

14

Dec

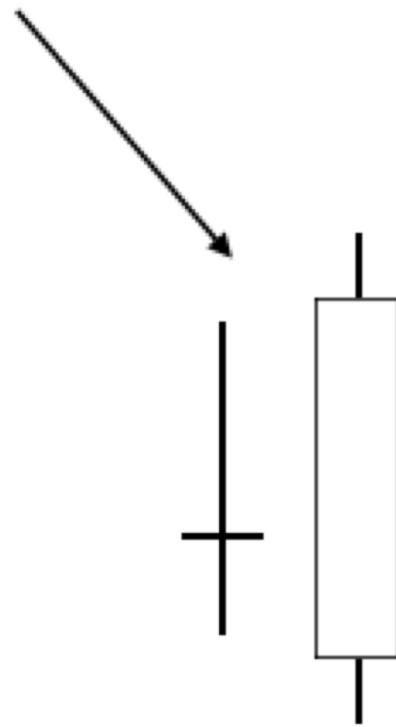
The Strength of a Bullish Engulfing Pattern







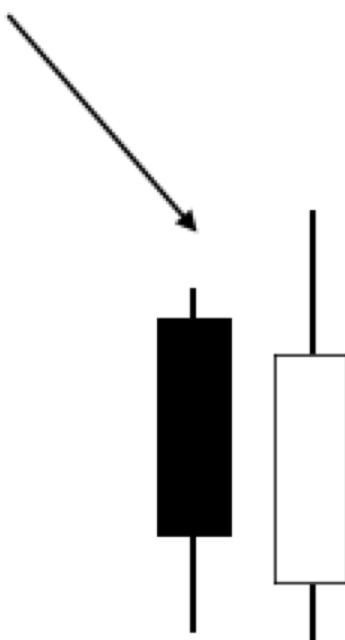
The Special Bullish Engulfing Pattern

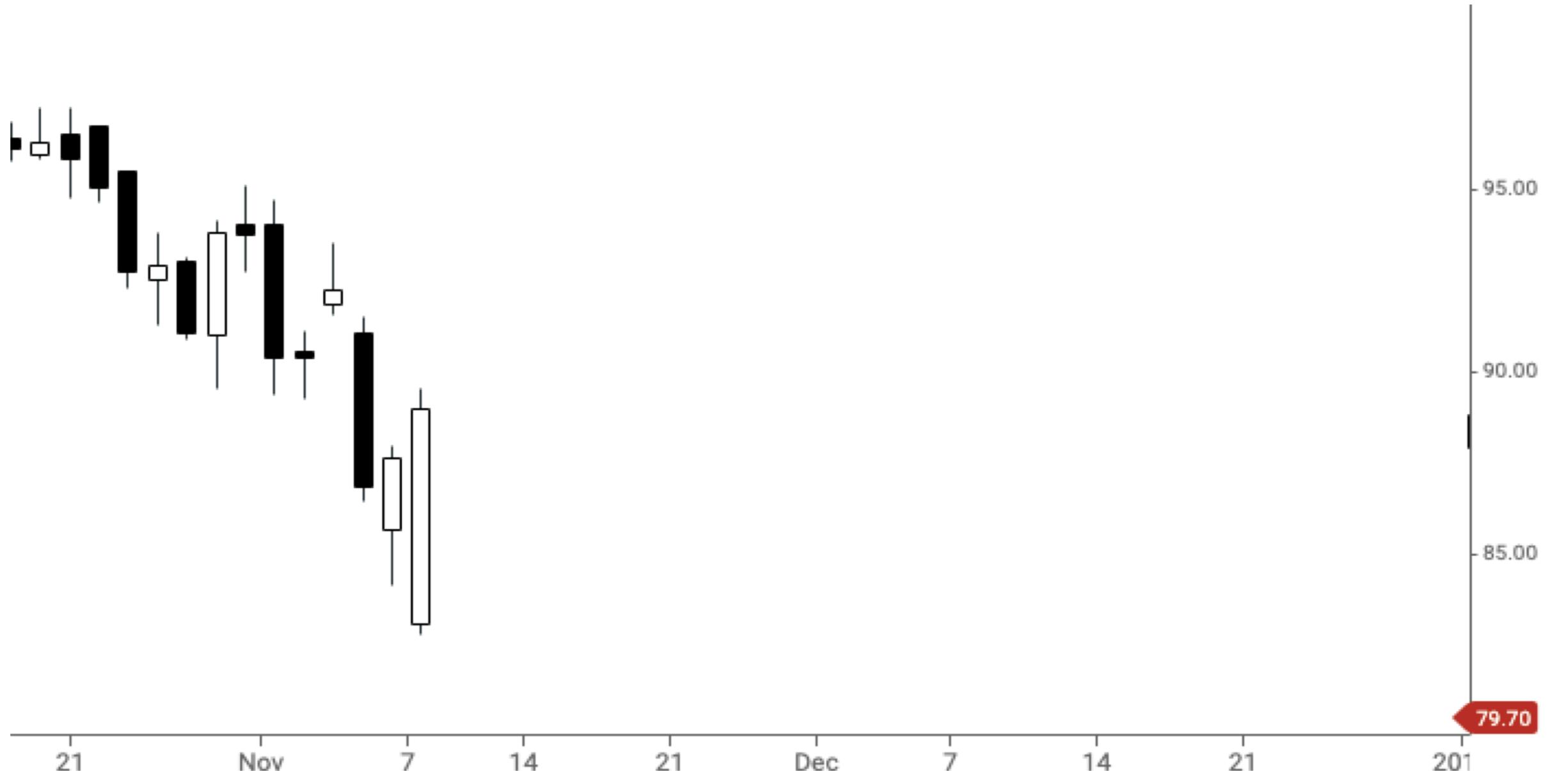


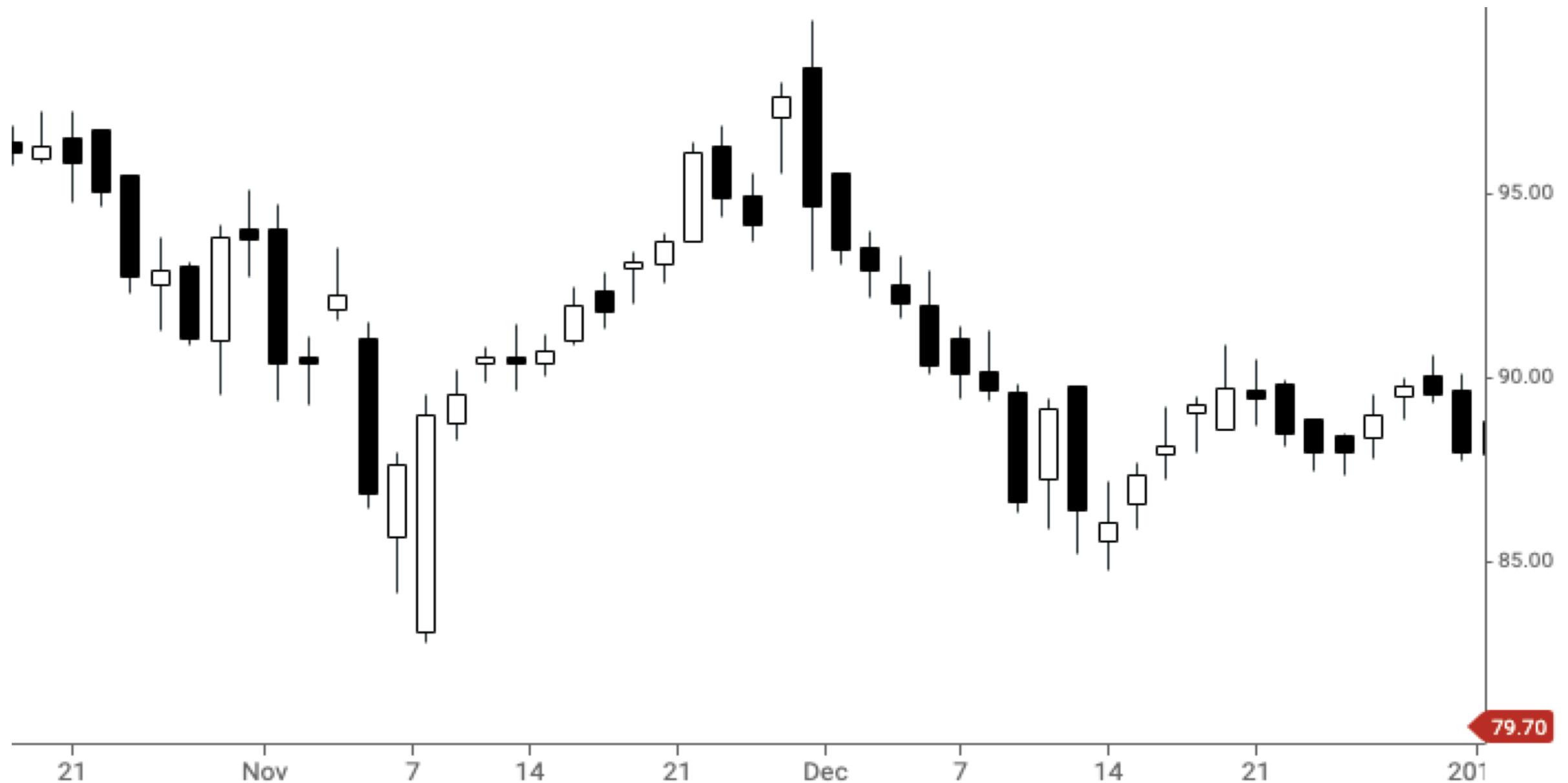




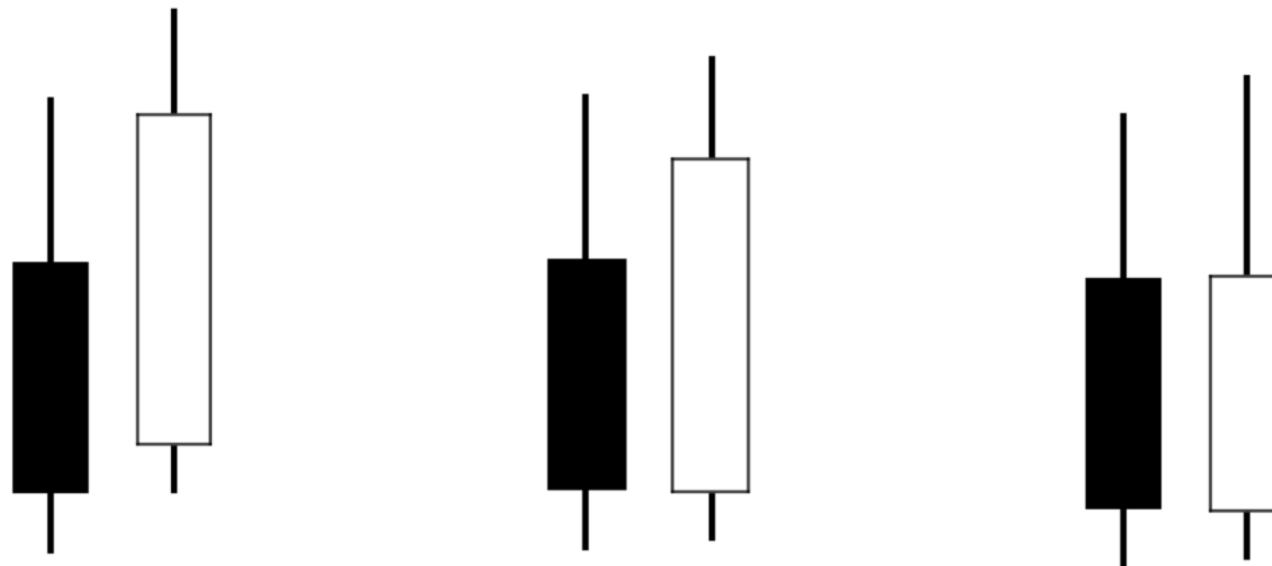
The Non Bullish Engulfing Pattern





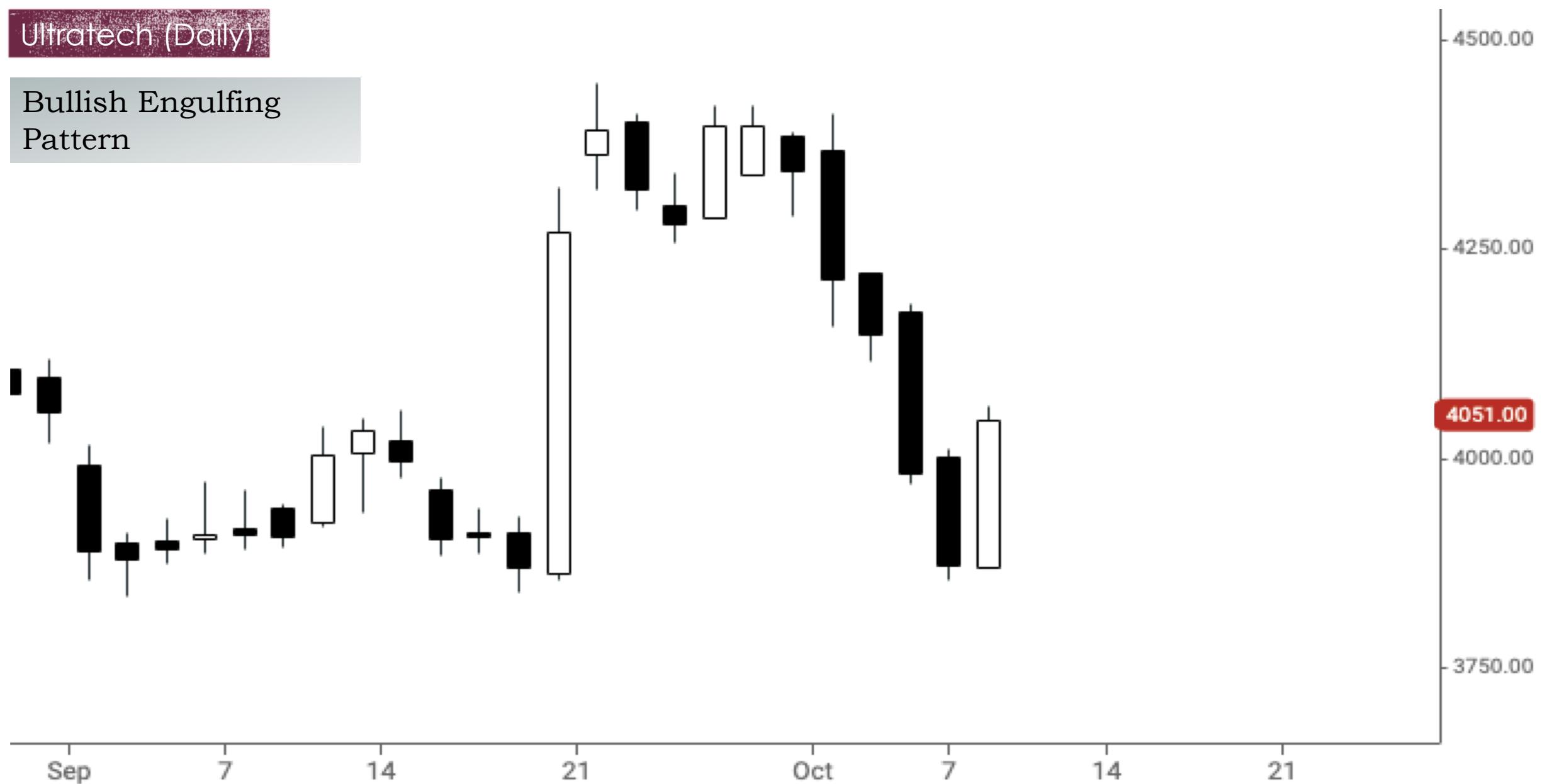


Bullish Engulfing Patterns ?



Ultratech (Daily)

Bullish Engulfing Pattern



Ultratech (Daily)

Bullish Engulfing Pattern





**Always
Keep a
Stop Loss**

Candle
Patterns will
not work
100% of the
time.

Do not Trade without
Stop Loss !!!



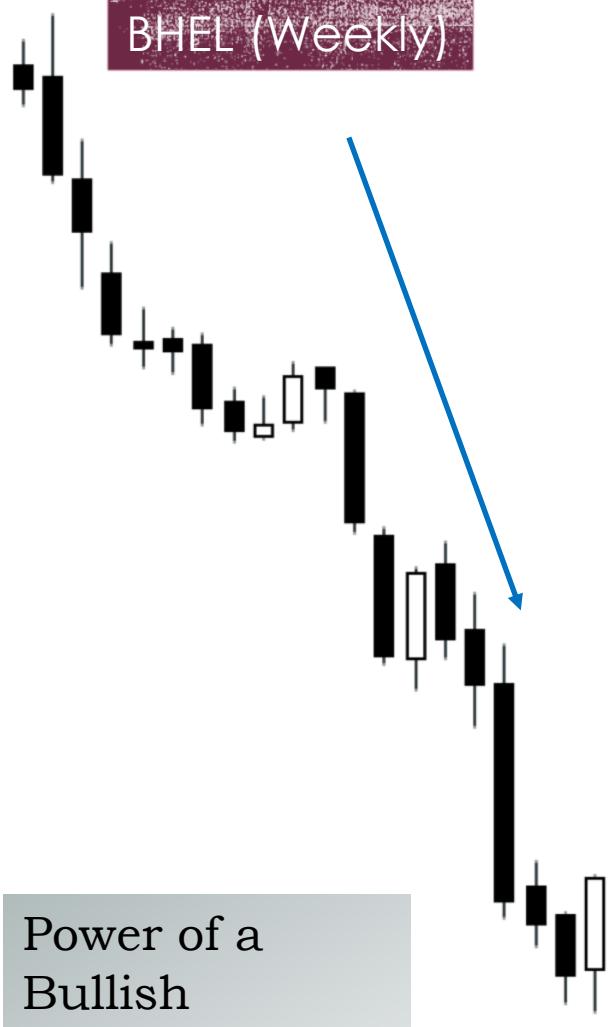
Do not Trade without
Stop Loss !!!



The Power of a Bullish Engulfing Pattern

The Bullish Engulfing Pattern is an Extremely Powerful Bullish Sign.

BHEL (Weekly)



Power of a
Bullish
Engulfing
Pattern.

Nov

2016

Mar

May

Jul

Sep

Nov

2017

Mar

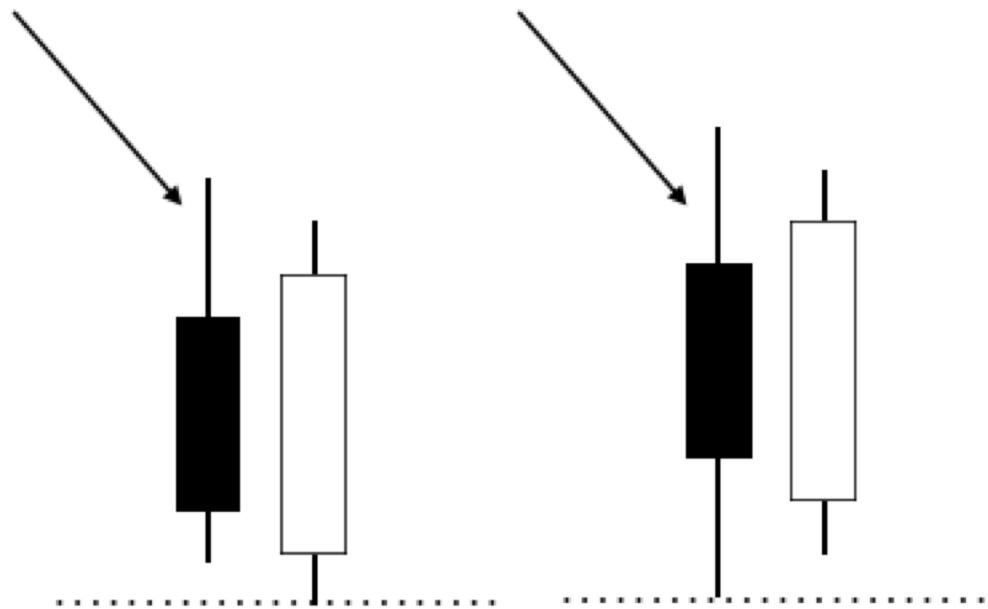
BHEL (Weekly)



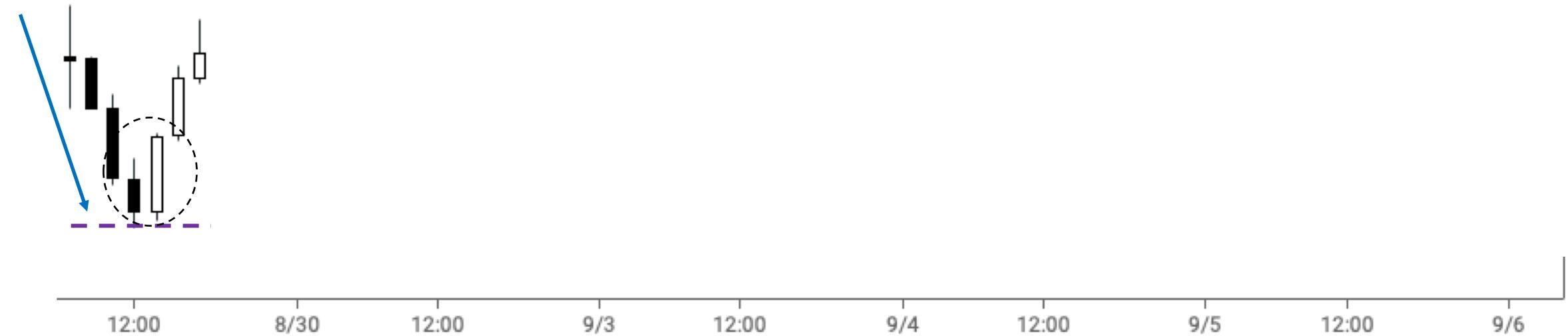
Bullish Engulfing Pattern as a Support

The Lowest Low
of the Bullish
Engulfing
Pattern
Becomes
Support

Bullish Engulfing Pattern as a Support



Bullish Engulfing Pattern as a Support



Bullish Engulfing
Pattern as a
Support



NTPC (1 Hour)

Bullish Engulfing Pattern Chart

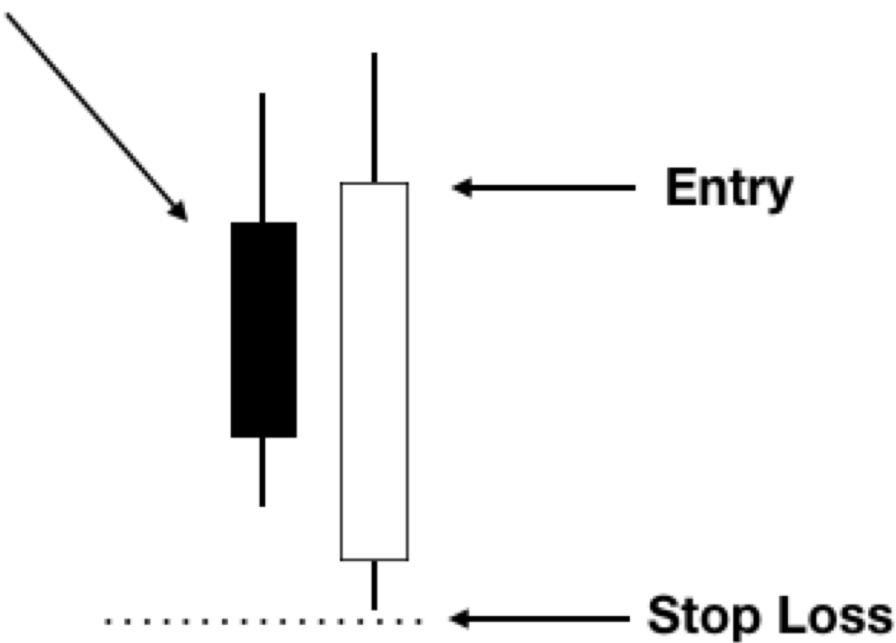


NTPC (1 Hour)

Bullish Engulfing Pattern Chart



Bullish Engulfing Pattern Entry and Stop Loss



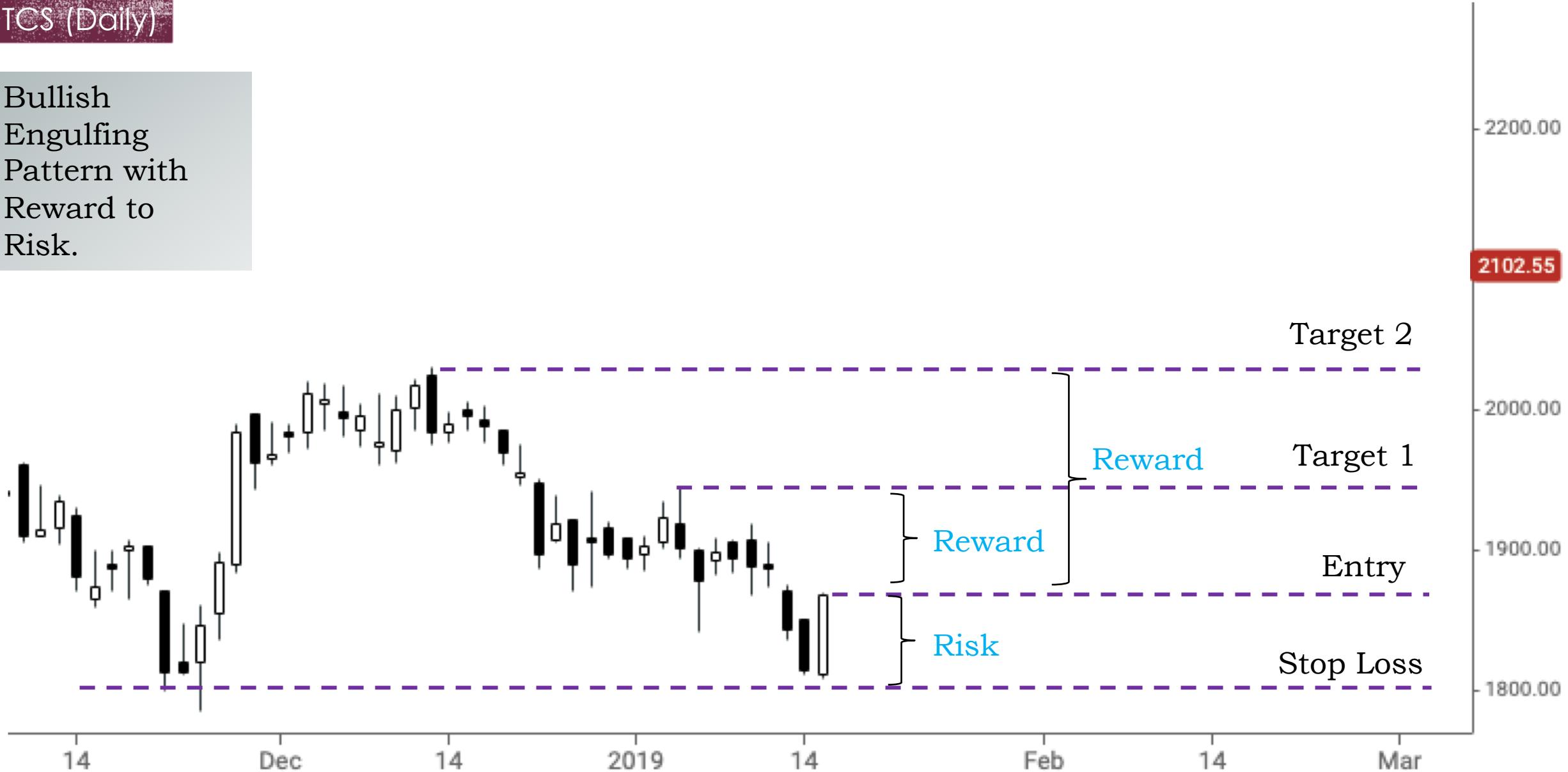








Bullish
Engulfing
Pattern with
Reward to
Risk.



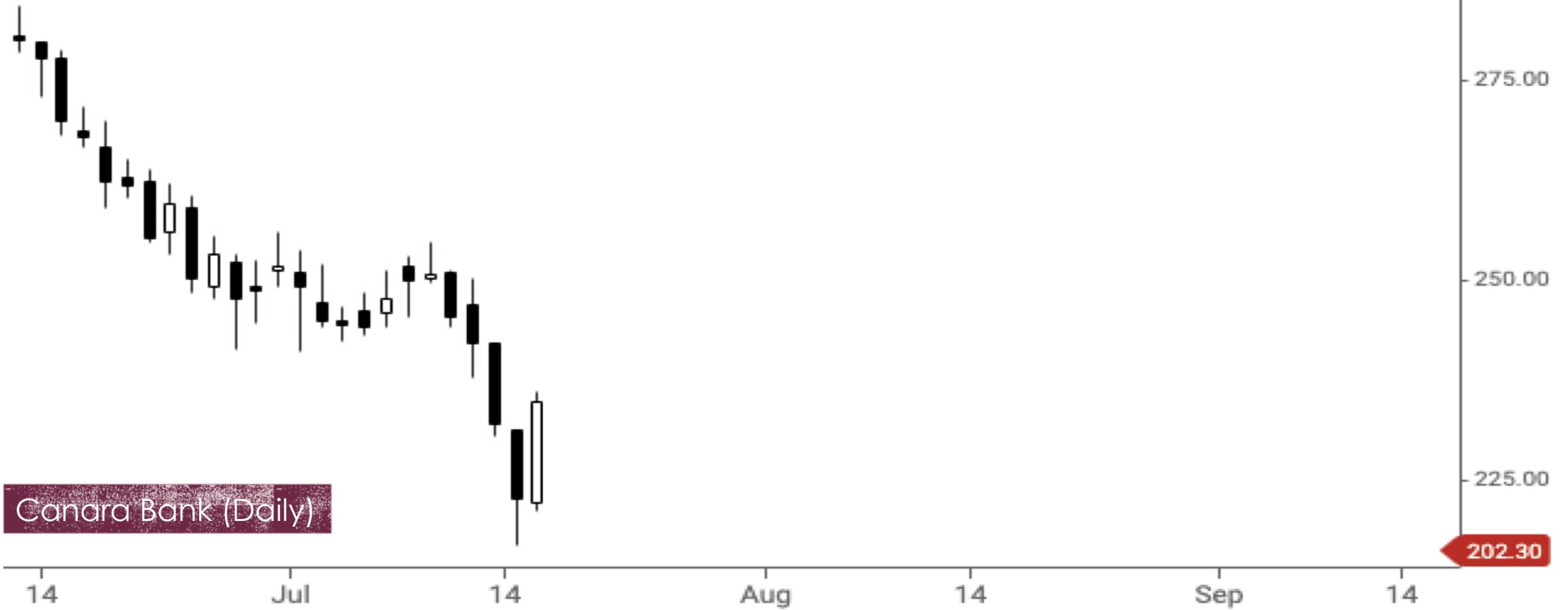
Bullish
Engulfing
Pattern with
Reward to
Risk.



Standalone Bullish Engulfing Pattern

A Standalone Bullish Engulfing Pattern is a Low Probability and a Risky Trade.

Standalone
Bullish
Engulfing
Pattern.



Standalone
Bullish
Engulfing
Pattern.



Bullish Engulfing Pattern Confirming Support

A Bullish
Engulfing
Pattern
Confirming
Prior Support is
a very Strong
Bullish Sign

Bullish Engulfing
Pattern
Confirming Prior
Support

Sun Pharma (Daily)



Bullish Engulfing
Pattern
Confirming Prior
Support

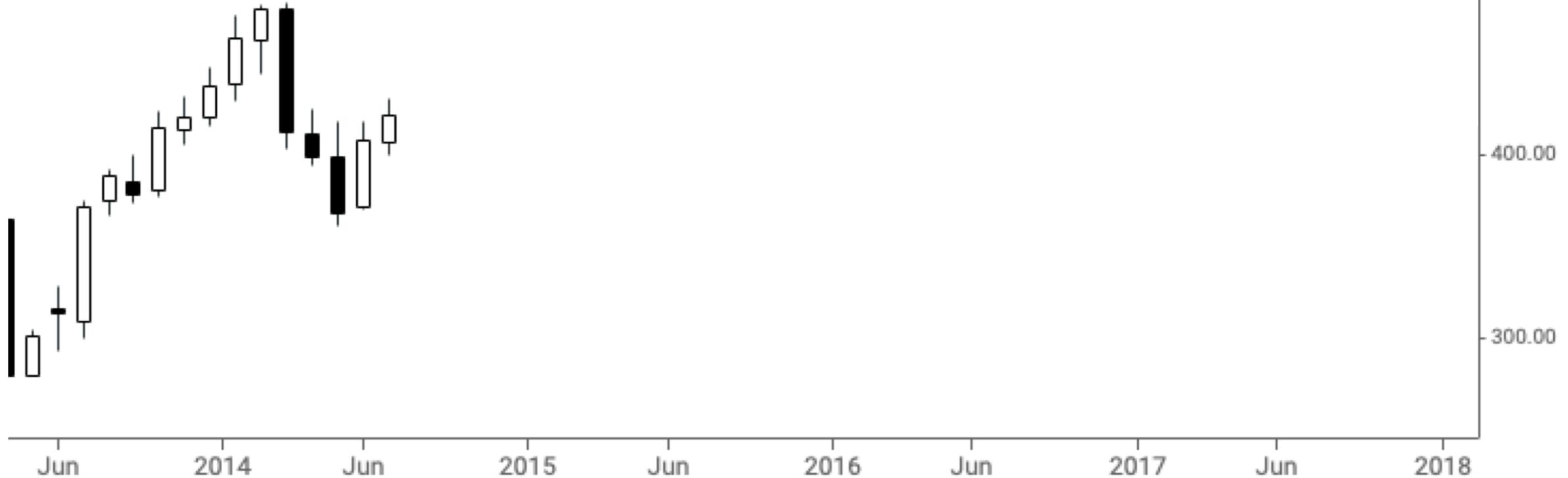
Sun Pharma (Daily)



Bullish Engulfing Pattern with Price Confirmation

A Bullish
Engulfing
Pattern with
Price
Confirmation is
an Even More
Bullish Sign

Bullish
Engulfing
Pattern with
Price
Confirmation.



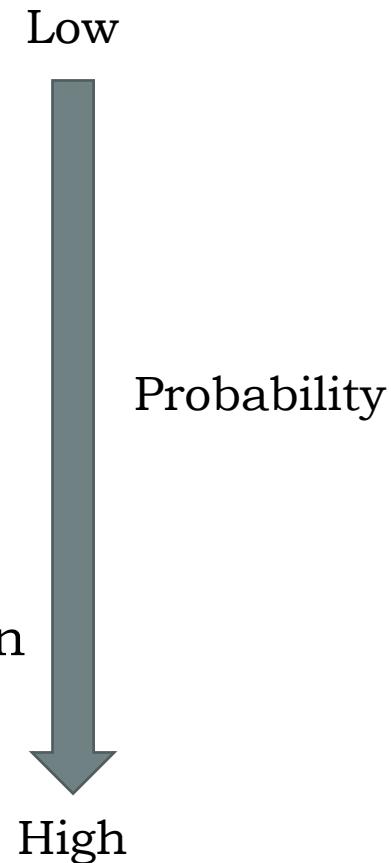
Infosys (Monthly)

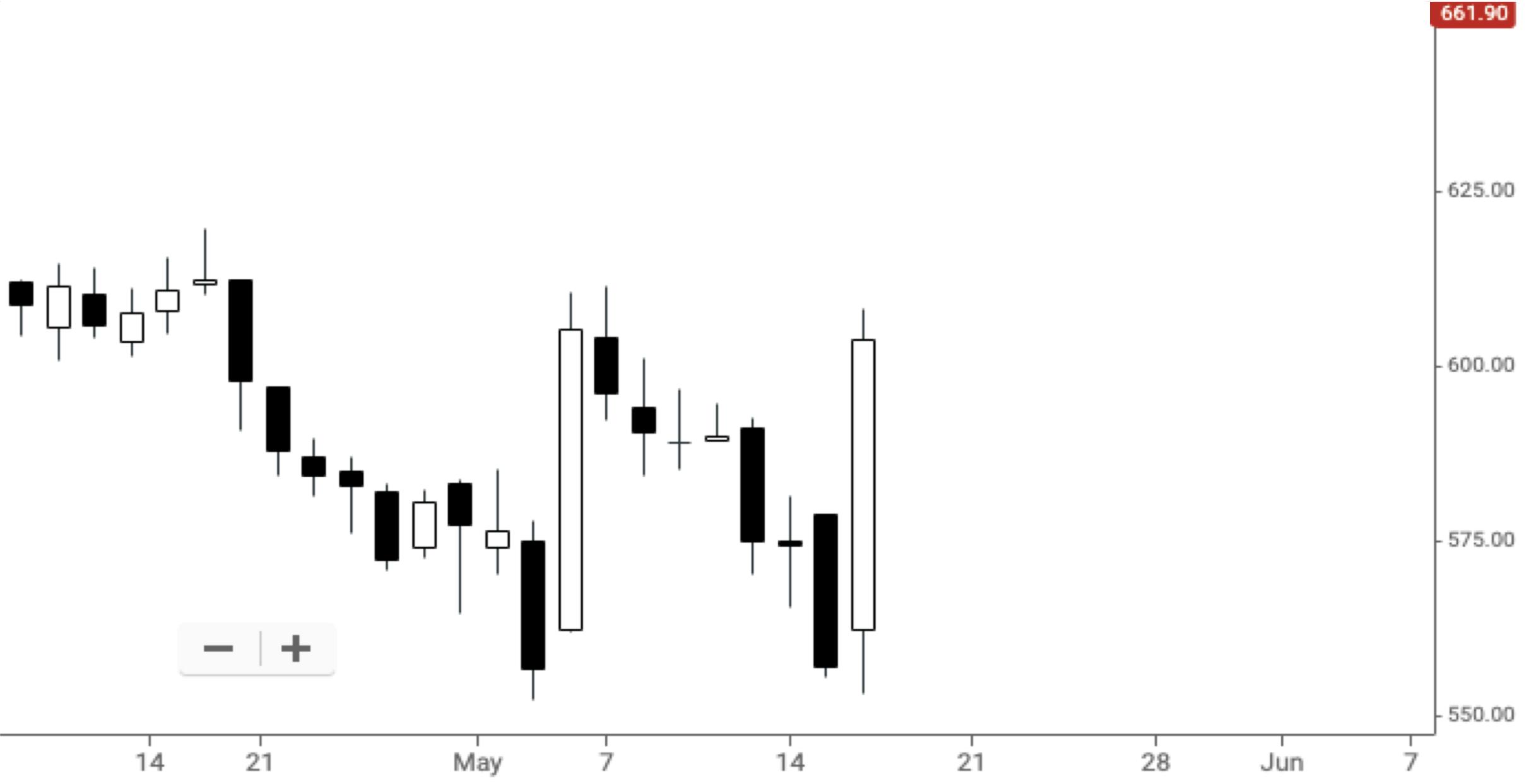
Bullish
Engulfing
Pattern with
Price
Confirmation.



Trading the Bullish Engulfing Pattern Correctly

- Bullish Engulfing Pattern
- Bullish Engulfing Pattern + Support Confirmation
- Bullish Engulfing Pattern + Support Confirmation + Price Confirmation

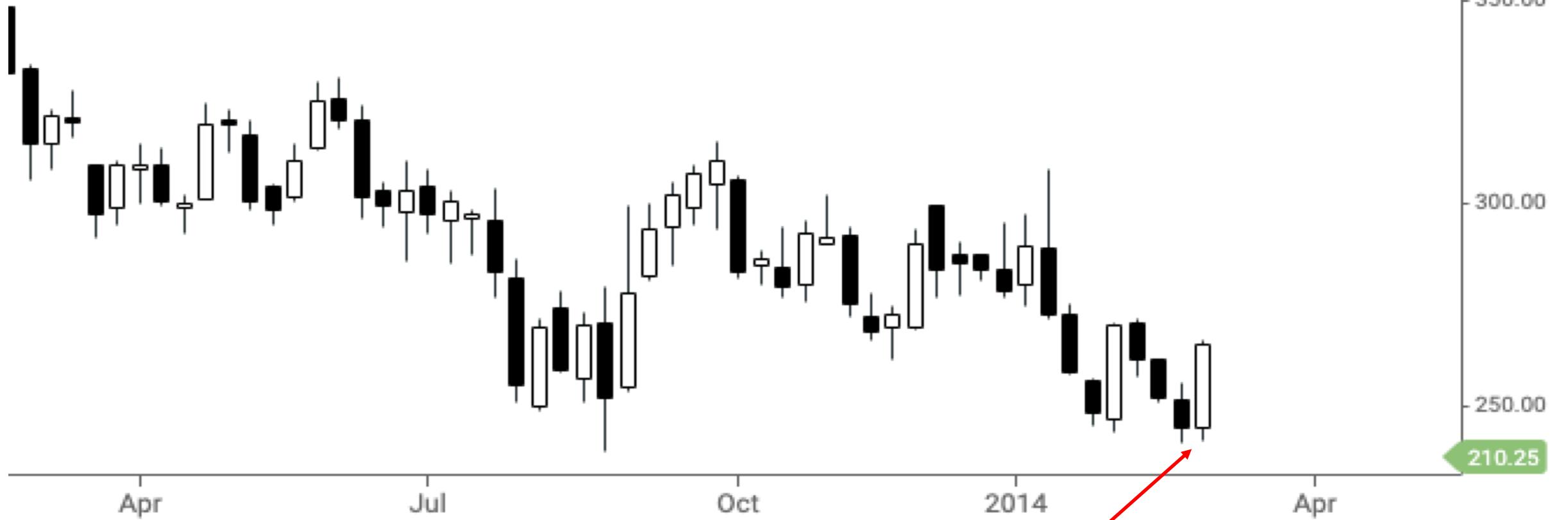






Coal India (Weekly)

Would you take
this trade ? Why ?



Coal India (Weekly)

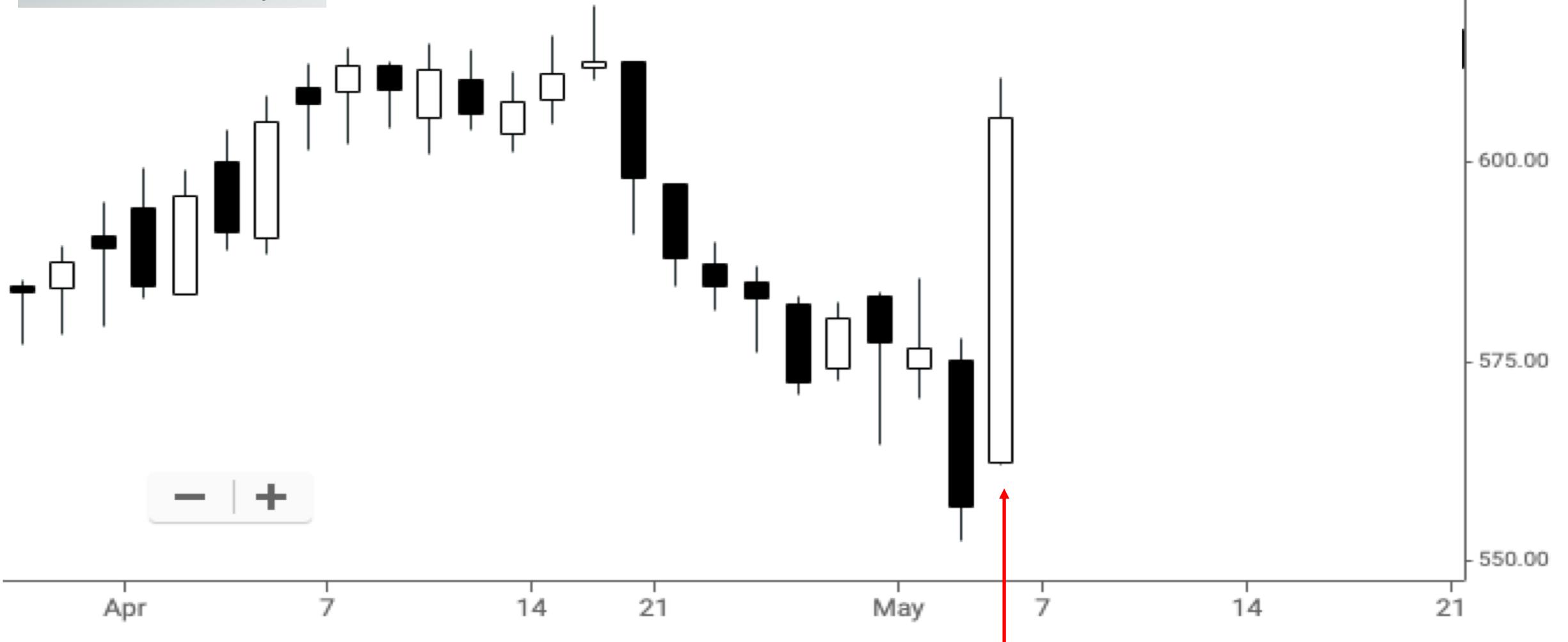
Would you take
this trade ? Why ?



Tata Chemicals (Daily)

Would you take
this trade ? Why ?

631.55



Tata Chemicals (Daily)

Would you take
this trade ? Why ?





Thank You

Prepared & Presented By - Rohit Musale, CFA®