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## 1. Stock

1. Stock Market, Stock Exchange.
2. Stock = A collection of stocks.
3. Stock Market/Exchange =
   1. BSE (Bombay Stock Exchange) Asia First’s Stock Exchange.
   2. NSE (National Stock Exchange) 1992
   3. State Wise Stock Exchange
4. Two ways of purchasing shares:
   1. IPO (Initial Public Offering)
   2. Secondary Market = Stock Exchange = like NSE/BSE.
5. Broker = Depository Participant (They are associated with NSE/BSE as we can’t buy/set shares directly from NSE/BSE)
6. Demat Account.