

L&T Emerging Businesses Fund⁶

Data as on June 28, 2019



L&T Financial Services
Mutual Fund

Fund Details

NAV of Plans/Options

| (as on June 28, 2019) | ₹ |
|--------------------------------|--------|
| Dividend Option - Regular Plan | 18.521 |
| Growth Option - Regular Plan | 23.751 |
| Dividend Option - Direct Plan | 19.328 |
| Growth Option - Direct Plan | 24.749 |

Volatility Measures*:

| | |
|--------------------|--------|
| Standard Deviation | 16.53% |
| R-Squared | 0.93 |
| Beta | 0.82 |
| Sharpe Ratio# | 0.45 |

*Source: ICRA MFIE

#Risk free rate assumed to be 5.87% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

| | |
|--------------|--------------|
| Regular Plan | May 12, 2014 |
| Direct Plan | May 12, 2014 |

Total Expense Ratio* :

| |
|-----------------|
| 2.01% (Regular) |
| 0.88% (Direct) |

- Including Additional Expenses, B30 charges and GST on Management Fees

- Total Expense Ratio is as on the last business day of the month

Portfolio Turnover : 0.2724

Options Growth and Dividend (Payout and Reinvestment)

Minimum Application size (Initial) ₹5000

Additional Investment ₹1000

Minimum Redemption Size ₹500 or 50 units

Fund Manager Mr. S.N. Lahiri and
Mr. Karan Desai (w.e.f. Feb 2, 2017)
(for investments in foreign securities)

Benchmark S&P BSE Small Cap TRI Index

Monthly Average AUM (₹ In Crs) 6,069.38

Month end AUM (₹ In Crs) 6,079.30

% Sector Allocation

| | |
|---|--------|
| Industrial Products | 14.48% |
| Industrial Capital Goods | 7.61% |
| Construction | 6.95% |
| Auto Ancillaries | 6.81% |
| Banks | 6.74% |
| Retailing | 6.23% |
| Pharmaceuticals | 4.66% |
| Textile Products | 4.64% |
| Finance | 3.55% |
| Cement | 3.51% |
| Software | 3.22% |
| Consumer Non Durables | 3.19% |
| Construction Project | 3.16% |
| Chemicals | 3.14% |
| Gas | 2.64% |
| Ferrous Metals | 2.13% |
| Transportation | 1.60% |
| Pesticides | 1.47% |
| Hotels, Resorts And Other Recreational Activities | 1.42% |
| Consumer Durables | 0.99% |
| Petroleum Products | 0.65% |
| Textiles - Cotton | 0.59% |
| Paper | 0.48% |
| Auto | 0.26% |

Portfolio Allocation

| Name of Instrument | Rating/ Industry | % to Net Assets | Name of Instrument | Rating/ Industry | % to Net Assets |
|---|------------------|-----------------|--|------------------|-----------------|
| EQUITY & EQUITY RELATED | | | | | |
| Listed/Awaiting Listing on the Stock Exchanges | | | | | |
| Industrial Products | | | | | |
| Grindwell Norton Limited | | 2.25% | Finance | | |
| AIA Engineering Limited | | 1.68% | CARE Ratings Limited | | 1.38% |
| Finolex Industries Limited | | 1.53% | Central Depository Services (India) Limited | | 0.75% |
| Supreme Industries Limited | | 1.31% | Rane Holdings Limited | | 0.71% |
| Polycab India Limited | | 1.14% | ICICI Securities Limited | | 0.71% |
| Orient Refractories Limited | | 1.09% | Cement | | |
| Finolex Cables Limited | | 1.08% | The Ramco Cements Limited | | 2.21% |
| Carborundum Universal Limited | | 1.03% | Prism Johnson Limited | | 1.13% |
| MM Forgings Limited | | 1.01% | Deccan Cements Limited | | 0.17% |
| Greaves Cotton Limited | | 0.86% | Software | | |
| IFGL Refractories Limited | | 0.65% | Persistent Systems Limited | | 2.16% |
| Swaraj Engines Limited | | 0.51% | Sonata Software Limited | | 1.06% |
| WIM Plast Limited | | 0.34% | Consumer Non Durables | | |
| Industrial Capital Goods | | | | | |
| BEML Limited | | 2.29% | VST Industries Limited | | 1.18% |
| Isgec Heavy Engineering Limited | | 1.47% | Akzo Nobel India Limited | | 1.10% |
| Lakshmi Machine Works Limited | | 1.34% | Emami Limited | | 0.91% |
| Triveni Turbine Limited | | 1.12% | Construction Project | | |
| Apar Industries Limited | | 1.07% | Engineers India Limited | | 1.74% |
| Skipper Limited | | 0.32% | H.G Infra Engineering Limited | | 0.79% |
| Construction | | | | | |
| Sobha Limited | | 2.04% | Techno Electric & Engineering Company Limited | | 0.63% |
| Sunteck Realty Limited | | 1.64% | Chemicals | | |
| Cera Sanitaryware Limited | | 1.02% | Atul Limited | | 0.94% |
| Somany Ceramics Limited | | 0.89% | Supreme Petrochem Limited | | 0.64% |
| Prestige Estates Projects Limited | | 0.87% | Sudarshan Chemical Industries Limited | | 0.54% |
| Kajaria Ceramics Limited | | 0.43% | Oriental Carbon & Chemicals Limited | | 0.47% |
| Arihant Superstructures Limited | | 0.06% | NOCIL Limited | | 0.37% |
| Auto Ancillaries | | | | | |
| Tube Investment of India Limited | | 2.04% | AksharChem India Limited | | 0.18% |
| Amara Raja Batteries Limited | | 1.15% | Gas | | |
| Varroc Engineering Limited | | 0.91% | Mahanagar Gas Limited | | 2.03% |
| Sterling Tools Limited | | 0.85% | Aegis Logistics Limited | | 0.61% |
| Jamna Auto Industries Limited | | 0.76% | Ferrous Metals | | |
| TVS Srichakra Limited | | 0.75% | Maharashtra Seamless Limited | | 1.42% |
| Rico Auto Industries Limited | | 0.35% | Ratnamani Metals & Tubes Limited | | 0.71% |
| Banks | | | | | |
| DCB Bank Limited | | 2.09% | Transportation | | |
| City Union Bank Limited | | 1.29% | Future Supply Chain Solutions Limited | | 1.58% |
| Syndicate Bank | | 1.12% | Navkar Corporation Limited | | 0.02% |
| Indian Bank | | 0.86% | Pesticides | | |
| The South Indian Bank Limited | | 0.81% | Sharda Cropchem Limited | | 1.47% |
| Bank of Baroda | | 0.57% | Hotels, Resorts And Other Recreational Activities | | |
| Retailing | | | | | |
| Future Retail Limited | | 2.28% | Elh Limited | | 1.42% |
| Future Lifestyle Fashions Limited | | 1.76% | Consumer Durables | | |
| Trent Limited | | 1.27% | Orient Electric Limited | | 0.57% |
| Shoppers Stop Limited | | 0.92% | Orient Paper & Industries Limited | | 0.42% |
| Pharmaceuticals | | | | | |
| Sanofi India Limited | | 2.09% | Petroleum Products | | |
| Abbott India Limited | | 1.83% | Savita Oil Technologies Limited | | 0.65% |
| IPCA Laboratories Limited | | 0.74% | Textiles - Cotton | | |
| Textile Products | | | | | |
| K.P.R. Mill Limited | | 2.25% | Nitin Spinners Limited | | 0.33% |
| Welspun India Limited | | 1.77% | RSWM Limited | | 0.26% |
| Dollar Industries Limited | | 0.35% | Paper | | |
| Gokaldas Exports Limited | | 0.27% | Emami Paper Limited | | 0.48% |
| Auto | | | | | |
| | | | V.S.T Tillers Tractors Limited | | 0.26% |
| | | | Total | | 90.12% |
| OTHERS | | | | | |
| (a) Tri Party Repo Dealing System (TREPS) | | | | | |
| (b) Net Receivables/(Payables) | | | | | |
| Net Assets | | | | | |
| Total number of holdings | | | | | |

SIP Performance of Growth Option as on June 28, 2019

| L&T Emerging Businesses Fund ⁶ - Regular Plan | 1 Year | 3 Year | 5 Year | Since Inception |
|--|--------|--------|--------|-----------------|
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 620000 |
| Market value of the invested amount (₹) | 115010 | 372129 | 779133 | 824478 |
| Scheme Returns (%) | -7.75 | 2.18 | 10.43 | 11.01 |
| Total Value of S&P BSE SmallCap TRI (B*) (₹) | 114486 | 345685 | 666247 | 701934 |
| S&P BSE SmallCap TRI Returns (B*) (%) | -8.56 | -2.63 | 4.15 | 4.77 |
| Total Value of S&P BSE SENSEX TRI (AB*) (₹) | 128512 | 444951 | 817763 | 852904 |
| S&P BSE SENSEX TRI Returns (AB*) (%) | 13.67 | 14.35 | 12.38 | 12.33 |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.

*Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from May 14, 2018.

*For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 37.