

HDFC Mid Cap Opportunities Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

CATEGORY OF SCHEME: MID CAP FUND

KEY FACTS

INVESTMENT OBJECTIVE

To provide long-term capital appreciation/income by investing predominantly in Mid-Cap companies. There is no assurance that the investment objective of the Scheme will be realized.

CATEGORY OF SCHEME: Mid Cap Fund

FUND MANAGER

Chirag Setalvad (since June 25, 2007)
Total Experience: Over 21 years

INCEPTION DATE (Date of Allotment)

June 25, 2007

NAV (AS ON JUNE 28, 2019)	NAV PER UNIT (₹)
Regular Plan - Growth Option	54.312
Regular Plan - Dividend Option	27.470
Direct Plan - Growth Option	57.430
Direct Plan - Dividend Option	33.948

ASSETS UNDER MANAGEMENT	(₹) IN CRORE
As on June 30, 2019	22,599.42
Average for Month of June, 2019	22,502.55

QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year) 3.51%

Risk Ratio

Standard Deviation	4.648%
Beta	0.838
Sharpe Ratio*	0.096

Computed for the 3-yr period ended June 30, 2019. Based on month-end NAV. * Risk free rate: 5.97%(Source: FIMMDA MIBOR)

TOTAL EXPENSE RATIO (As on June 30, 2019)

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 1.84% Direct: 1.20%

#BENCHMARK INDEX: NIFTY Midcap 100 (Total Returns Index)

##ADDL. BENCHMARK INDEX: NIFTY 50 (Total Returns Index)

EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

SEGMENT-WISE BREAK-UP OF EQUITY HOLDING

(% OF NET ASSETS)

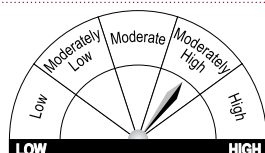
Large Cap	4.47%
Mid Cap	67.79%
Small Cap	19.25%

₹ Dedicated Fund Manager for Overseas Investments:
Mr. Amar Kalkundrikar (Total Experience: Over 16 years).

This product is suitable for investors who are seeking ~

- to generate long-term capital appreciation / income
- investment predominantly in Mid-Cap companies

Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Company	Industry* / Rating	% to NAV	Company	Industry* / Rating	% to NAV
EQUITY & EQUITY RELATED					
Cholamandalam Investment & Finance	Finance	4.13	MRF Ltd.	Auto Ancillaries	0.78
Aarti Industries Ltd.	Chemicals	3.69	Schaeffler India Ltd.	Industrial Products	0.77
Sundram Fasteners Ltd.	Auto Ancillaries	3.36	Navneet Education Ltd.	Media & Entertainment	0.74
City Union Bank Ltd.	Banks	3.15	Punjab National Bank	Banks	0.69
Volta Ltd.	Consumer Durables	3.03	Bata India Ltd.	Consumer Durables	0.64
Balkrishna Industries Ltd.	Auto Ancillaries	2.80	Greenlam Industries Ltd.	Consumer Durables	0.60
RBL Bank Ltd.	Banks	2.80	Greenply Industries Ltd.	Consumer Durables	0.55
Indian Hotels Company Ltd.	Hotels/Resorts & Other Recreational Activities	2.73	Symphony Ltd.	Consumer Durables	0.55
Trent Ltd.	Retailing	2.42	Cummins India Ltd.	Industrial Products	0.54
Hexaware Technologies Ltd.	Software	2.33	Grindwell Norton Ltd.	Industrial Products	0.50
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	2.33	Delta Corp Ltd.	Hotels/Resorts & Other Recreational Activities	0.45
Tata Chemicals Ltd.	Chemicals	2.09	Vesuvius India Ltd.	Industrial Products	0.43
Crompton Greaves Consumer Elec. Ltd.	Consumer Durables	1.94	Mahindra Holidays & Resorts Ind. Ltd.	Hotels/Resorts & Other Recreational Activities	0.38
AIA Engineering Ltd.	Industrial Products	1.92	Persistent Systems Ltd.	Software	0.35
The Federal Bank Ltd.	Banks	1.92	Arvind Ltd.	Textile Products	0.34
Exide Industries Ltd.	Auto Ancillaries	1.76	Vardhman Textiles Ltd.	Textiles - Cotton	0.33
SKF India Ltd.	Industrial Products	1.71	Strides Pharma Science Ltd.	Pharmaceuticals	0.20
Apollo Tyres Ltd.	Auto Ancillaries	1.65	Dhanuka Agritech Ltd.	Pesticides	0.19
Carborundum Universal Ltd.	Industrial Products	1.61	The Anup Engineering Ltd.	Industrial Capital Goods	0.11
Max Financial Services Ltd.	Finance	1.60	Sub Total		91.51
VST Industries Ltd.	Consumer Non Durables	1.59	Preference Shares		
Cholamandalam Financial Holdings Ltd.	Finance	1.53	Zee Entertainment Enterprises Ltd.	Media & Entertainment	0.01
Indian Bank	Banks	1.53	Sub Total		0.01
Ipca Laboratories Ltd.	Pharmaceuticals	1.52	Total		91.52
Atul Ltd.	Chemicals	1.51	Cash, Cash Equivalents and Net Current Assets		8.48
Divis Laboratories Ltd.	Pharmaceuticals	1.51	Grand Total		100.00
Supreme Industries Ltd.	Industrial Products	1.48	• Top Ten Holdings		
Whirlpool of India Ltd.	Consumer Durables	1.32	Industry Allocation of Equity Holding (% of Net Assets)		
Edelweiss Financial Services Ltd.	Finance	1.30	Banks	12.14	
KEC International Ltd.	Construction Project	1.29	Finance	12.05	
Tube Investments of India Ltd.	Auto Ancillaries	1.22	Auto Ancillaries	11.57	
Reliance Nippon Life Asset Management Ltd.	Finance	1.21	Consumer Durables	9.75	
NIIT Technologies Ltd.	Software	1.18	Chemicals	9.23	
Larsen & Toubro Infotech Ltd.	Software	1.17	Industrial Products	8.96	
Power Finance Corporation Ltd.	Finance	1.17	Pharmaceuticals	7.67	
Blue Star Ltd.	Consumer Durables	1.12	Software	5.03	
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals	1.11	Hotels, Resorts & Other Recreational Activities	3.56	
KNR Construction Ltd.	Construction	1.11	Retailing	3.28	
Rural Electrification Corporation Ltd.	Finance	1.11	Construction Project	2.21	
Solar Industries India Ltd.	Chemicals	1.09	Consumer Non Durables	1.59	
Union Bank of India	Banks	1.07	Media & Entertainment	1.55	
Aurobindo Pharma Ltd.	Pharmaceuticals	1.00	Construction	1.11	
Karur Vysya Bank Ltd.	Banks	0.98	Transportation	0.85	
Dilip Buildcon Ltd.	Construction Project	0.92	Textile Products	0.34	
Arvind Fashions Ltd.	Retailing	0.86	Textiles - Cotton	0.33	
Gujarat Fluorochemicals Ltd.	Chemicals	0.85	Pesticides	0.19	
Redington (India) Ltd.	Transportation	0.85	Industrial Capital Goods	0.11	
Jagran Prakashan Ltd.	Media & Entertainment	0.80			

SIP PERFORMANCE ^ - Regular plan - Growth Option

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	1,450.00	1,200.00	600.00	360.00	120.00
Mkt Value As on June 28, 2019 (₹ '000)	4,469.04	2,864.90	745.58	378.55	120.70
Returns (%)	17.39	16.61	8.65	3.31	1.10
Benchmark Returns (%) #	12.55	12.09	7.19	1.47	-1.65
Additional Benchmark Returns (%) ##	11.68	11.85	11.67	12.78	12.43

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 29, 18	Last 1 Year	-0.93	-2.04	11.39	9,907	9,796	11,139
Jun 30, 16	Last 3 Years	10.55	9.69	13.93	13,502	13,191	14,777
Jun 30, 14	Last 5 Years	13.20	10.95	10.53	18,582	16,807	16,490
Jun 25, 07	Since Inception	15.12	11.06	10.14	54,312	35,263	31,903

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Chirag Setalvad, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 58.

^Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of June 30, 2019 unless otherwise specified.