

ICICI Prudential Banking & Financial Services Fund

(An open ended equity scheme investing in Banking & Financial Services sector)

This Product is suitable for investors who are seeking*:

• Long Term Wealth Creation

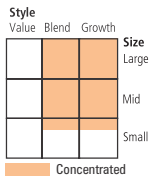
• An open-ended equity scheme that predominantly invests in equity and equity related securities of companies engaged in banking and financial services.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskmeter



Style Box



Returns of ICICI Prudential Banking & Financial Services Fund - Growth Option as on November 30, 2019 - (IPBFSF)

Particulars	1 Year		3 Year		5 Year		Since inception	
	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Scheme	18.91	11885.22	16.71	15890.26	14.01	19273.68	18.80	69790.00
Nifty Financial Services TRI (Benchmark)	25.02	12493.94	24.13	19113.15	14.73	19892.98	17.76	63164.30
Nifty 50 TRI (Additional Benchmark)	12.38	11234.13	15.12	15251.52	8.39	14966.75	10.85	31948.34
NAV (Rs.) Per Unit (as on November 29, 2019 : 69.79)	58.72		43.92		36.21		10.00	

Notes:

1. Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Banking & Financial Services Fund.
2. The scheme is currently managed by Roshan Chutkey. Mr. Roshan Chutkey has been managing this fund since Jan 2018. Total Schemes managed by the Fund Manager is 4 (3 are jointly managed). Refer annexure from page no. 109 for performance of other schemes currently managed by Roshan Chutkey.
3. Date of inception: 22-Aug-08.
4. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
5. Load is not considered for computation of returns.
6. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period
7. The performance of the scheme is benchmarked to the Total Return variant of the Index

Fund Details

Fund Managers** :

Roshan Chutkey
(Managing this fund since Jan, 2018 & Overall 12 years of experience)

Indicative Investment Horizon:

5 years and above

Inception/Allotment date: 22-Aug-08

Monthly AUM as on 30-Nov-19 :

Rs. 3,521.91 crores

Closing AUM as on 30-Nov-19:

Rs. 3,632.28 crores

NAV (As on 29-Nov-19):

IPBFSF Growth Option : 69.79

IPBFSF Dividend Option : 36.99

IPBFSF Direct Plan Growth Option : 74.95

IPBFSF Direct Plan Dividend Option : 57.47

Options :

Growth & Dividend
(dividend payout*** and re-investment facility available)

Application Amount for fresh Subscription :

Rs. 5,000 (plus in multiples of Re.1)

Min.Addl. Investment :

Rs. 1,000 (plus in multiples of Re.1)]

Entry load : Not Applicable

Exit load for Redemption / Switch out :- Lumpsum & SIP / STP / SWP Option

If units purchased or switched in from another scheme of the Fund are redeemed or switched out within 15 days from the date of allotment - 1% of applicable NAV,
If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 15 days from the date of allotment - NIL (w.e.f. 1st August 2018)

SIP** :

Daily, Weekly, Fortnightly & Monthly Frequency: Rs. 100/- and in multiple of Rs. 1/-
Quarterly Frequency: Rs. 5,000/- and in multiple of Rs. 1/-

SWP** :

Rs. 500/- and in multiples of Rs. 1/-

STP/ Flex STP/ Value STP * :

Daily Frequency: Rs. 250/- and in multiples of Rs. 1/-

Weekly, Monthly and Quarterly Frequency: Rs. 1,000/- and in multiples of Rs. 1/-

Min.Redemption Amt. :

500/- or all units where amount is below 500/-

Dividend History : Refer page no. from 130 to 138

SIP Returns : Refer page no. from 126 to 128

Total Expense Ratio @@ :

IPBFSF : 2.00% p. a.

IPBFSF Direct Plan : 1.28% p. a.

Investment Objective : Refer page no. from 139 to 143

Portfolio as on November 30, 2019

Company/Issuer	% to NAV	% to NAV Derivatives
Equity Shares	96.19%	0.44%
Banks	57.75%	0.75%
• ICICI Bank Ltd.	14.82%	
• State Bank Of India	9.98%	
• HDFC Bank Ltd.	9.38%	
• Bank Of Baroda	6.92%	
• Axis Bank Ltd.	5.36%	
• The Federal Bank Ltd.	3.72%	0.75%
DCB Bank Ltd.	2.09%	
Karur Vysya Bank Ltd.	1.80%	
The South Indian Bank Ltd.	1.29%	
The Karnataka Bank Ltd.	1.22%	
Union Bank Of India	1.16%	
Finance	38.44%	-0.31%
• Bajaj Finserv Ltd.	5.77%	
• Mahindra & Mahindra Financial Services Ltd.	3.66%	
• ICICI Prudential Life Insurance Company Ltd.	3.03%	-0.31%
• SBI Life Insurance Company Ltd.	2.82%	
Muthoot Finance Ltd.	2.76%	
LIC Housing Finance Ltd.	2.52%	
Cholamandalam Financial Holdings Ltd.	2.34%	
CreditAccess Grameen Ltd.	2.28%	
ICICI Lombard General Insurance Company Ltd.	2.02%	
ICICI Securities Ltd.	1.73%	
Equitas Holdings Ltd.	1.71%	
General Insurance Corporation of India	1.60%	
Max Financial Services Ltd.	1.54%	
Sundaram Finance Ltd.	1.42%	
HDFC Ltd.	1.41%	
Repco Home Finance Ltd.	0.75%	
Can Fin Homes Ltd.	0.52%	
Central Depository Services (India) Ltd.	0.45%	
Motilal Oswal Financial Services Ltd.	0.10%	
Short Term Debt and net current assets	3.37%	
Total Net Assets	100.00%	

• Top Ten Holdings
Derivatives are considered at exposure value.

Quantitative Indicators

Average P/E : 39.05	Average P/BV : 5.93	Average Dividend Yield : 0.60
Annual Portfolio Turnover Ratio : Equity - 0.46 times, Others (Debt and Derivatives) - 0.33 times	Combined Annual Portfolio Turnover Ratio : 0.79 times	

Std Dev (Annualised) : 18.85% | Sharpe Ratio : 0.64 | Portfolio Beta : 1.10 | R squared : 0.88 | Benchmark Std Dev (Annualised) : 16.08%

Portfolio turnover has been computed as the ratio of the lower value of purchase and sales, to the average net assets in the past one year (since inception for schemes that have not completed a year).
The figures are not netted for derivative transactions.
Risk-free rate based on the last Overnight MIBOR cut-off of 5.25%.

**In addition to the fund manager managing this fund, overseas investment is managed by Ms. Priyanka Khandelwal.

@@ Total Expense Ratio is as on the last business day of the month.

** Daily, Weekly and Fortnightly frequencies are available in Systematic Investment Plan (SIP), in addition to existing Monthly & Quarterly frequencies with effect from February 1, 2019. Minimum number of installments for daily, weekly, fortnightly and monthly frequencies will be 6 and for Quarterly frequency will be 4.

* Minimum number of installments for daily, weekly and monthly frequency will be 6 and for Quarterly frequency will be 4. w.e.f February 01, 2017.

Refer page No. 146 for definition of Flex STP and Value STP.

^^ Monthly, Quarterly, Half Yearly and Annual frequencies are available in Systematic Withdrawal Plan (SWP). The minimum number of instalments for all the frequencies will be 2.

*** In case the unit holder has opted for dividend payout option, the minimum amount for dividend payout shall be 100 (net of dividend distribution tax and other statutory levy, if any), else the dividend would be mandatorily reinvested.