

AXIS ARBITRAGE FUND

FACTSHEET
JUNE 2019

(An Open Ended Scheme Investing In Arbitrage Opportunities)

INVESTMENT OBJECTIVE: To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
14th August 2014

AUM

MONTHLY AVERAGE
2,244.83 Cr.
AS ON 28th JUNE'19
2,296.74 Cr.



AVERAGE MATURITY*@
223 days
MODIFIED DURATION*@
207 days
PORTFOLIO YIELD (YIELD TO MATURITY*)
7.42%
PORTFOLIO TURNOVER* (1 YEAR)
11.39 times



BENCHMARK
Nifty 50
Arbitrage Index



FUND MANAGER

Mr. Viresh Joshi

Work experience: 18 years.
He has been managing the fund since
7th March 2019

Mr. Devang Shah

Work experience: 18 years.
He has been managing this fund since
inception.



PORTFOLIO

Issuer	Industry/Rating	Net Exposure % of Net Assets
EQUITY		66.22%
HDFC Limited	Finance	8.12%
Reliance Industries Limited	Petroleum Products	6.51%
Bajaj Finance Limited	Finance	5.02%
Hindustan Unilever Limited	Consumer Non Durables	4.43%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	4.04%
United Spirits Limited	Consumer Non Durables	2.33%
ITC Limited	Consumer Non Durables	2.19%
Vedanta Limited	Non - Ferrous Metals	1.87%
Asian Paints Limited	Consumer Non Durables	1.66%
Bharti Airtel Limited	Telecom - Services	1.63%
ACC Limited	Cement	1.62%
Divi's Laboratories Limited	Pharmaceuticals	1.53%
Maruti Suzuki India Limited	Auto	1.48%
Cipla Limited	Pharmaceuticals	1.41%
Bajaj Finserv Limited	Finance	1.38%
Pidilite Industries Limited	Chemicals	1.08%
Hindalco Industries Limited	Non - Ferrous Metals	1.06%
Power Grid Corporation of India Limited	Power	1.00%
Infosys Limited	Software	0.91%
Bank of Baroda	Banks	0.91%
HDFC Bank Limited	Banks	0.84%
Grasim Industries Limited	Cement	0.80%
Tech Mahindra Limited	Software	0.78%
UltraTech Cement Limited	Cement	0.73%
Tata Motors Limited	Auto	0.66%
Jindal Steel & Power Limited	Ferrous Metals	0.60%
Tata Steel Limited	Ferrous Metals	0.59%
Oil & Natural Gas Corporation Limited	OIL	0.59%
Steel Authority of India Limited	Ferrous Metals	0.58%
Aurobindo Pharma Limited	Pharmaceuticals	0.54%
Mahindra & Mahindra Financial Services Limited	Finance	0.51%
Coal India Limited	Minerals/Mining	0.51%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.49%
NTPC Limited	Power	0.47%
Glenmark Pharmaceuticals Limited	Pharmaceuticals	0.46%
Tata Consultancy Services Limited	Software	0.43%
Adani Power Limited	Power	0.41%
Indian Oil Corporation Limited	Petroleum Products	0.39%
State Bank of India	Banks	0.37%
Power Finance Corporation Limited	Finance	0.36%
HCL Technologies Limited	Software	0.34%
Nestle India Limited	Consumer Non Durables	0.34%
Bajaj Auto Limited	Auto	0.33%
Vodafone Idea Limited	Telecom - Services	0.29%
Cadila Healthcare Limited	Pharmaceuticals	0.28%
Tata Elxsi Limited	Software	0.28%
GAIL (India) Limited	Gas	0.25%
Shriram Transport Finance Company Limited	Finance	0.24%
Hero MotoCorp Limited	Auto	0.22%
Punjab National Bank	BANKS	0.21%
NMDC Limited	Minerals/Mining	0.20%
Mahindra & Mahindra Limited	Auto	0.18%
Bharti Infratel Limited	Telecom - Equip- ment & Accessories	0.17%
UPL Limited	Pesticides	0.16%



PERFORMANCE (as on 28th June 2019)

Period	1 Year		3 Years		5 Years		Since Inception		Date of inception
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000	
Axis Arbitrage Fund - Regular Plan - Growth	6.00%	10,600	6.14%	11,952	NA	NA	6.47%	13,573	
Nifty 50 Arbitrage Index (Benchmark)	6.26%	10,626	5.31%	11,676	NA	NA	6.09%	13,341	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.82%	10,782	7.00%	12,246	NA	NA	7.53%	14,243	
Axis Arbitrage Fund - Direct Plan - Growth	6.80%	10,680	6.98%	12,240	NA	NA	7.34%	14,125	
Nifty 50 Arbitrage Index (Benchmark)	6.26%	10,626	5.31%	11,676	NA	NA	6.09%	13,341	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.82%	10,782	7.00%	12,246	NA	NA	7.53%	14,243	

Past performance may or may not be sustained in future. Calculations are based on Growth Option NAV. Since inception returns are calculated on ₹ 10 invested at inception. The performance data for 5 years period has not been provided for scheme/plan not in existence for 5 years. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above. Devang Shah is managing the scheme since inception and he manages 30 schemes & Viresh Joshi is managing the scheme since 7th March 2019 and he manages 1 scheme. Please refer to annexure on Page 45 - 46 & 46 for performance of schemes managed by the fund managers. Returns greater than 1 year period are compounded annualised (CAGR). The performance given above is for Other than Direct Plan unless specified.



DIVIDENDS

Options	Record Date	Regular Plan				Direct Plan			
		Dividend (₹ Per unit)		NAV per unit		Dividend (₹ Per unit)		NAV per unit	
		Individuals/ HUF	Others	(Cum Dividend)	(Ex Dividend)	Individuals/ HUF	Others	(Cum Dividend)	(Ex Dividend)
	Jun 20, 2019	0.0442	0.0442	10.5753	10.5253	0.0269	0.0269	11.1599	11.1294
	May 22, 2019	0.0442	0.0442	10.5798	10.5298	0.0442	0.0442	11.1556	11.1056
Dividend	Mar 25, 2019	0.0442	0.0442	10.5141	10.4641	0.0442	0.0442	11.0711	11.0211
	Feb 21, 2019	0.0442	0.0442	10.5188	10.4688	0.0442	0.0442	11.0667	11.0167

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future. Face Value of units is ₹ 10. Dividends disclosed above are since the inception of the fund.



ENTRY & EXIT LOAD

Entry Load : NA

Exit Load : 0.25% if redeemed / switched out within 7 days from the date of allotment/ Investment.

@ Based on debt portfolio only. * For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio. * Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/Reverse Repo/Net current assets/ Repo/FD/Margin FD/MFUI/SIB are not considered.