

Nippon India Balanced Advantage Fund

Balanced Advantage Fund

Details as on May 31, 2021

Type of Scheme

An Open Ended Dynamic Asset Allocation Fund

Current Investment Philosophy

Nippon India Balanced Advantage Fund attempts to capitalize on the potential upside in equity markets while attempting to limit the downside by dynamically managing the portfolio through investment in equity and active use of debt, money market instruments and derivatives. A model based Dynamic Asset Allocation Fund that aims to offer triple benefits of 1. Emotion Free Asset Allocation through Model Based Asset Allocation, 2. Lower downside risk through hedging and 3. Long Term Alpha through Active Stock Selection and Sector. The fund follows an in-house proprietary Model which follows Valuations, Trend Following to determine unhedged equity allocation.

The fund maintains a large cap oriented portfolio diversified across sectors. Debt portfolio is managed conservatively, focused at the shorter end through investment in a combination of liquid and short term fixed income securities.

Date of Allotment

November 5, 2004

Fund Manager

Manish Gunwani

Sushil Budhia

Ashutosh Bhargava (Co-Fund Manager)

Amar Kalkundrikar (Co-Fund Manager)

Benchmark

CRISIL Hybrid 35+65 Aggressive Index

Fund Size

Monthly Average: ₹ 403.68 Cr.

Month End: ₹ 515.13 Cr.

NAV as on May 31, 2021

Growth Plan ₹ 13.8233

IDCW Plan ₹ 28.4164

Bonus Option ₹ 13.8233

Direct Growth Plan ₹ 22.3161

Direct IDCW Plan ₹ 5.2406

Volatility Measures

Standard Deviation 3.74

Beta 0.84

Sharpe Ratio 0.15

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 3.39% risk free return (FBIL Overnight MIBOR as on 31/05/2021).

Portfolio Turnover (Times) 3.12

Average Maturity 3.36 Years

Modified Duration 2.47 Years

Yield to Maturity 6.01%

Macaulay Duration 2.61 Years

Total Expense Ratio^

Regular/Other than Direct 2.03

Direct 0.76

Load structure

Entry Load Nil

Exit Load: 0% of the units allotted shall be redeemed without any exit load, on or before completion of 23 months from the date of allotment of units. Any redemption in excess of such limit in the first 23 months from the date of allotment shall be subject to the following exit load:

Redemption of units would be done on First In First Out Basis (FIFO)

- 1% of redeemed or switched out on or before completion of 23 months from the date of allotment of units.
- Nil, thereafter.

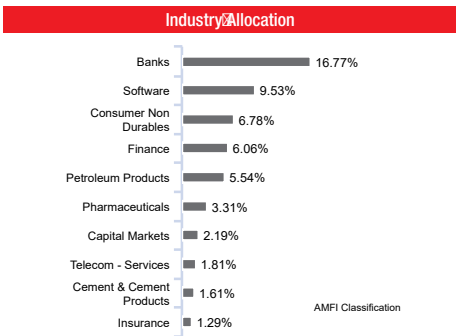
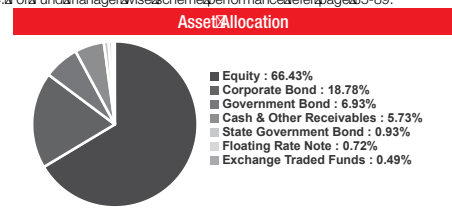
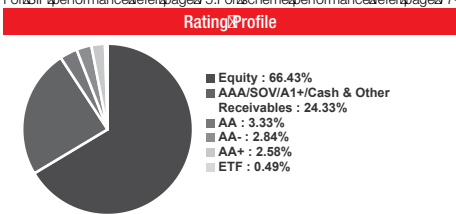
Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Special Feature: Nippon India Any Time Money Card
Please refer page no. 99 for explanation on symbol 'A' and 'C' wherever available

Portfolio as on May 31, 2021

Issuer / Instrument	Industry / Rating	% of Assets	Issuer / Instrument	Industry/Rating	% of Assets
Equity					
Non Hedge					
Bharat Electronics Limited	Aerospace& Defense	0.59	SurPharmaceutical Industries Limited	Pharmaceuticals	0.56
Ashoka Leyland Limited	Auto	0.54	Lupin Limited	Pharmaceuticals	0.30
TVS Motor Company Limited	Auto	0.26	NTPC Limited	Power	0.33
Motherson Sumi Systems Limited	Auto Ancillaries	0.24	Power Grid Corporation of India Limited	Power	0.28
HDFC Bank Limited*	Banks	3.91	Tata Power Company Limited	Power	0.21
ICICI Bank Limited*	Banks	3.90	Aditya Birla Fashion and Retail Limited	Retailing	0.79
State Bank of India*	Banks	2.04	Infosys Limited*	Software	4.02
Axis Bank Limited*	Banks	1.85	Tech Mahindra Limited	Software	0.96
Kotak Mahindra Bank Limited	Banks	0.54	Wipro Limited	Software	0.91
AU Small Finance Bank Limited	Banks	0.48	HCL Technologies Limited	Software	0.79
UTI Asset Management Company Limited	Capital Markets	0.62	Cybernet Limited	Software	0.71
Indian Energy Exchange Limited	Capital Markets	0.60	Bharti Airtel Limited*	Telecom	1.51
Angel Broking Limited	Capital Markets	0.57	Page Industries Limited	Textile Products	0.18
Multi Commodity Exchange of India Limited	Capital Markets	0.41	Vardhman Textiles Limited	Textiles & Cotton	0.66
ACC Limited	Cement & Cement Products	0.79	Indian Railway Catering and Tourism Corporation Limited	Transportation	0.39
JK Lakshmi Cement Limited	Cement & Cement Products	0.57	Non-Hedge Total		54.05
Larsen & Toubro Limited	Construction/Project	1.08	Hedge Total		12.38
ITC Limited*	Consumer Non Durables	1.51	Debt		
Corporate Bonds					
Hindustan Unilever Limited*	Durables	1.39	Piramal Capital Housing Finance Limited	CARE AAA	0.72
Varun Beverages Limited	Consumer Non Durables	0.97	Aadhar Housing Finance Limited	CARE AAA	0.59
Godrej Consumer Products Limited	Consumer Non Durables	0.54	Bank of Baroda	CARE AAA	1.18
United Spirits Limited	Consumer Non Durables	0.39	Godrej Industries Limited	CRISIL AA	1.14
Godrej Industries Limited	Consumer Non Durables	0.34	Muthoot Fincorp Ltd	CRISIL AA+(CE)	1.44
United Breweries Limited	Consumer Non Durables	0.33	Nirma Limited	CRISIL AA	2.84
Hathway Cable & Datacom Limited	Entertainment	0.66	Power Finance Corporation Limited	CRISIL AAA	1.59
PVR Limited	Entertainment	0.28	Sikka Ports and Terminals Limited	CRISIL AAA	1.21
Tata Steel Limited	Ferrous Metals	0.45	ICICI Prudential Life Insurance Company Limited	CRISIL AAA	0.86
Steel Authority of India Limited	Ferrous Metals	0.10	State Bank of India	CRISIL AAA	0.56
Cholamandalam Financial Holdings Limited*	Finance	2.23	Housing Development Finance Corporation Limited	CRISIL AAA	0.14
JM Financial Limited	Finance	0.77	Reliance Industries Limited	CRISIL AAA	0.10
Housing Development Finance Corporation Limited	Finance	0.66	REC Limited	CRISIL	1.06
SB Cards and Payment Services Limited	Finance	0.48	AAA/CRISIL		
Card Point Homes Limited	Finance	0.47	AAA/CRISIL AAA		
Power Finance Corporation Limited	Finance	0.47	India Grid Trust Infra Fund	FITCH AAA	1.15
Credit Access Grameen Limited	Finance	0.39	Punjab National Bank	FITCH AAA	0.71
Home First Finance Company India Limited	Finance	0.23	Bharati Oman Refineries Limited	FITCH AAA	0.43
Fortis Healthcare Limited	Healthcare Services	1.00	ICRA AA	0.43	
Bharat Forge Limited	Industrial Products	0.59	Exchange Traded Funds		
Max Financial Services Limited	Insurance	0.53	Nippon India Mutual Fund		0.49
SB Life Insurance Company Limited	Insurance	0.45	Floating Rate Note		
Hindalco Industries Limited	Non Ferrous Metals	0.72	Power Finance Corporation Limited	CRISIL AAA	0.72
Vedanta Limited	Non Ferrous Metals	0.10	Government Bond		
Bayer Cropscience Limited	Pesticides	0.25	Government of India	CRISIL	6.93
Reliance Industries Limited*	Petroleum Products	2.66	SOV/CRISIL		
Bharati Petroleum Corporation Limited	Petroleum Products	1.23	SOV/CRISIL		
Chennai Petroleum Corporation Limited	Petroleum Products	0.32	SOV/CRISIL		
Mangalore Refinery and Petrochemicals Limited	Petroleum Products	0.12	SOV/CRISIL SOV		
Opal Limited	Pharmaceuticals	0.97	Reduced Face Value Bonds - Non Amortisation		
Sano India Limited	Pharmaceuticals	0.89	Indira Trust	CRISIL AAA	1.46
			Hindustan Zinc Limited	CRISIL AAA	0.72
			U.P. Power Corporation Limited	FITCH AA+(CE)	0.89
			State Government Bond		
			State Government Securities	CRISIL SOV	0.93
			Net Current Assets and Liabilities		
			Grand Total		
					100.00

*Top 10 Holdings



Dividend History			
Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
IDCW Plan			
12-May-21	0.1500	27.6495	27.4995
12-Apr-21	0.1500	27.3394	27.1894
12-Mar-21	0.1500	27.9325	27.7825
Direct - IDCW Plan			
12-May-21	0.1500	34.2325	34.0825
12-Apr-21	0.1500	33.7622	33.6122
12-Mar-21	0.1500	34.4027	34.2527
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value - ₹ 100			

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity & equity related instruments, debt, money market instruments and derivatives

*Investors should consult their financial advisors and doubt about whether the product is suitable for them.

Riskometer

Investors understand that their principal will be at Very High Risk