

# HDFC Ultra Short Term Fund

[An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months and 6 months (Refer page 2 for definition of Macaulay Duration)]

## CATEGORY OF SCHEME: ULTRA SHORT DURATION FUND

### KEY FACTS

#### INVESTMENT OBJECTIVE

To generate income / capital appreciation through investment in debt securities and money market instruments.

There is no assurance that the investment objective of the Scheme will be realized.

CATEGORY OF SCHEME: Ultra Short Duration Fund

#### FUND MANAGER <sup>¥</sup>

Anil Bamboli (since September 25, 2018)

Total Experience: Over 23 years

#### INCEPTION DATE (Date of Allotment)

September 25, 2018

#### NAV (AS ON JUNE 28, 2019) NAV PER UNIT (₹)

Regular Plan - Growth Option	10.6482
Regular Plan - Daily Dividend Reinvestment Option	10.0500
Regular Plan - Weekly Dividend Option	10.0558
Regular Plan - Monthly Dividend Option	10.0639
Direct Plan - Growth Option	10.6738
Direct Plan - Daily Dividend Reinvestment Option	10.0500
Direct Plan - Weekly Dividend Option	10.0562
Direct Plan - Monthly Dividend Option	10.0562

#### ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on June 30, 2019	6,847.34
Average for Month of June, 2019	6,497.06

#### QUANTITATIVE DATA

Average Maturity *	182 days
Macaulay Duration *	161 days
Modified Duration *	142 days
Yield to Maturity *	7.33%

\* Computed on the invested amount.

#### TOTAL EXPENSE RATIO (As on June 30, 2019)

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular: 0.64%	Direct: 0.34%
----------------	---------------

#BENCHMARK INDEX: CRISIL Ultra Short Term Debt Index

##ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index

#### EXIT LOAD

Nil

#### PLANS & OPTIONS

Regular Plan, Direct Plan. Under both the Plans: Growth & Dividend Option. The Dividend Option offers Daily Dividend Option (with Reinvestment facility only) and Weekly and Monthly Dividend Option (with Payout and Reinvestment facility).

#### MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

¥ Dedicated Fund Manager for Overseas Investments:  
Mr. Amar Kalkundrikar (Total Experience: Over 16 years).

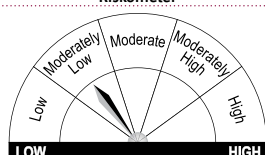
## PORTFOLIO

Issuer	Rating	% to NAV	Issuer	Rating	% to NAV
<b>DEBT &amp; DEBT RELATED</b>			Cholamandalam Investment & Finance	ICRA - A1+	3.18
<b>CREDIT EXPOSURE</b>			Axis Bank Ltd.	CRISIL - A1+	3.15
• Housing Development Finance Corporation Ltd. ₹	CRISIL - AAA / ICRA - AAA	7.92	Deutsche Investments India Pvt Ltd.	CRISIL - A1+	2.40
• LIC Housing Finance Ltd.	CARE - AAA / CRISIL - AAA	6.80	Andhra Bank	CARE - A1+	2.23
• Rural Electrification Corporation Ltd.	CRISIL - AAA	6.52	Toyota Financial Services India Ltd.	CRISIL - A1+	2.16
• National Housing Bank	CARE - AAA	3.66	Kotak Mahindra Investments Ltd.	CRISIL - A1+	2.09
National Bank for Agriculture & Rural Development	CRISIL - AAA / IND - AAA	3.52	ICICI Bank Ltd.	ICRA - A1+	1.74
Power Finance Corporation Ltd.	CRISIL - AAA	2.63	Indian Bank	CRISIL - A1+	1.74
Power Grid Corporation of India Ltd.	CRISIL - AAA	1.90	LIC Housing Finance Ltd.	CRISIL - A1+ / ICRA - A1+	1.74
Mahindra & Mahindra Financial Services Ltd.	CARE - AAA / IND - AAA	1.46	Tata Sons Ltd.	CRISIL - A1+	1.74
Bajaj Finance Ltd.	IND - AAA	1.35	TATA Capital Housing Finance Ltd.	CRISIL - A1+	1.44
Small Industries Development Bank	CARE - AAA	0.88	UPL Ltd.	CRISIL - A1+	1.44
HDB Financial Services Ltd.	NA - NA	0.87	Kotak Mahindra Bank Ltd.	CRISIL - A1+	1.40
UltraTech Cement Ltd.	CRISIL - AAA	0.53	The Federal Bank Ltd.	CARE - A1+	1.40
Kotak Mahindra Prime Ltd.	CRISIL - AAA	0.44	Oriental Bank of Commerce	CRISIL - A1+	1.39
Cholamandalam Investment & Finance	ICRA - AA+	0.15	Au Small Finance Bank Ltd.	CRISIL - A1+	1.34
<b>Sub Total</b>		<b>38.63</b>	Sundaram BNP Paribas Home Finance Ltd.	CRISIL - A1+	0.72
<b>MONEY MARKET INSTRUMENTS</b>			Hero Fincorp Ltd.	CRISIL - A1+	0.71
<b>CD/CP</b>			Tata Capital Financial Services Ltd.	ICRA - A1+	0.71
• National Bank for Agriculture & Rural Development	CRISIL - A1+ / IND - A1+	4.67	Indusind Bank Ltd.	CRISIL - A1+	0.49
• Punjab National Bank	CARE - A1+	4.18	Power Finance Corporation Ltd.	CRISIL - A1+	0.36
• IDFC First Bank Ltd.	CRISIL - A1+	4.16	Kotak Mahindra Prime Ltd.	CRISIL - A1+	0.35
• Housing and Urban Development Corporation Ltd.	IND - A1+	3.61	<b>Sub Total</b>		<b>57.68</b>
• Vedanta Ltd.	CRISIL - A1+	3.61	Cash, Cash Equivalents and Net Current Assets		3.69
• Small Industries Development Bank	CARE - A1+	3.53	<b>Grand Total</b>		<b>100.00</b>
			<b>• Top Ten Holdings, ₹ Co-sponsor</b>		
			Outstanding exposure in derivative instruments Interest Rate Swap	(₹ in Crore)	625.00

This product is suitable for investors who are seeking ~

- income over short term
- income/capital appreciation through investment in debt securities and money market instruments

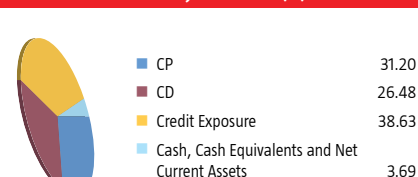
#### Riskometer



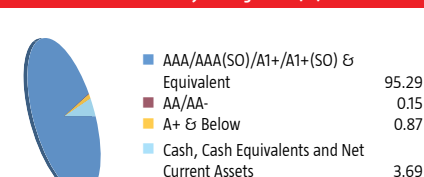
Investors understand that their principal will be at moderately low risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Portfolio Classification by Asset Class (%)



#### Portfolio Classification by Rating Class (%)



Face Value per Unit: ₹ 10 unless otherwise specified, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of June 30, 2019 unless otherwise specified.