

IDFC Low Duration Fund

(previously known as IDFC Ultra Short Term Fund)

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months
28th June 2019



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: The Fund aims to invest in high quality debt and money market instruments and seeks to generate returns predominantly through accrual income.

Category: Low Duration

Monthly Avg AUM: ₹ 3,779.66 Crores

Month end AUM: ₹ 3,878.82 Crores

Inception Date: 17 January 2006

Fund Manager:

Mr. Anurag Mittal (w.e.f. 09th November 2015)

Other Parameter:

Standard Deviation (Annualized) 0.71%

Modified Duration 271 days

Average Maturity 290 days

Yield to Maturity 7.33%

Expense Ratio

Regular 0.49%

Direct 0.31%

Benchmark: CRISIL Liquid Fund Index

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 52 to 53

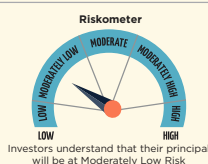
Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth, Dividend - Daily, Weekly, Monthly, Quarterly & Periodic

Exit Load: Nil (Since 29th June 2012)

NAV (₹)

Plan	Option	Freq	NAV
Regular Plan	Growth	-	26.9674
Regular Plan	Dividend	Daily	10.0712
Regular Plan	Dividend	Periodic	14.5614
Regular Plan	Dividend	Weekly	10.0996
Regular Plan	Dividend	Monthly	10.1039
Regular Plan	Dividend	Quarterly	10.7535



This product is suitable for investors who are seeking*:

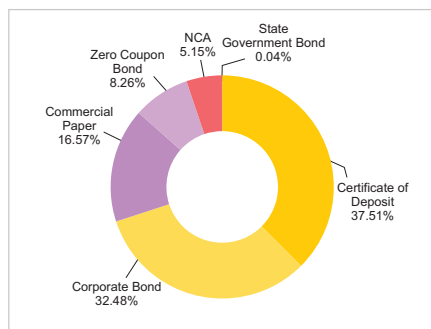
- To generate short term optimal returns with relative stability and high liquidity.
- Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

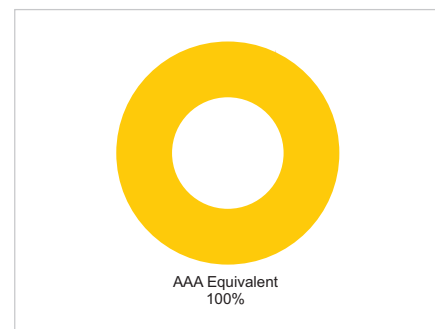
PORTFOLIO

Name	Rating	% of NAV
Certificate of Deposit		37.51%
Axis Bank	A1+	11.34%
NABARD	A1+	8.00%
Small Industries Dev Bank of India	A1+	7.06%
ICICI Bank	A1+	5.87%
Kotak Mahindra Bank	A1+	5.23%
Corporate Bond		32.48%
Power Finance Corporation	AAA	5.15%
Reliance Industries	AAA	4.78%
REC	AAA	4.38%
Small Industries Dev Bank of India	AAA	4.15%
LIC Housing Finance	AAA	3.51%
NABARD	AAA	3.49%
HDFC	AAA	1.94%
HDB Financial Services	AAA	1.71%
Indian Railway Finance Corporation	AAA	1.29%
Sundaram Finance	AAA	1.03%
Bajaj Finance	AAA	0.65%
UltraTech Cement	AAA	0.39%
Commercial Paper		16.57%
HDFC	A1+	9.95%
Kotak Mahindra Prime	A1+	4.91%
HDB Financial Services	A1+	1.71%
Zero Coupon Bond		8.26%
LIC Housing Finance	AAA	5.80%
Kotak Mahindra Investments	AAA	2.45%
State Government Bond		0.04%
7.55% Maharastra SDL-2021	SOV	0.04%
Net Cash and Cash Equivalent		5.15%
Grand Total		100.00%

Asset Allocation



Asset Quality



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Low Duration Fund*^	8.25%	7.58%	8.06%	7.65%	10,825	12,447	14,734	26,967
CRISIL Liquid Fund Index	7.60%	7.16%	7.62%	7.45%	10,760	12,301	14,437	26,274
1 Year T-Bill**	7.93%	6.76%	7.29%	6.36%	10,793	12,163	14,215	22,924

Performance based on NAV as on 28/06/2019 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 41 - 43 & the respective fund pages

*Benchmark Returns. **Alternate Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

Inception Date of Regular Plan - Growth Jan 17, 2006.

*The fund has been repositioned from an ultra short term fund to a low duration fund w.e.f. May 28, 2018.