

KOTAK BANKING AND PSU DEBT FUND

An open-ended debt scheme predominantly investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Deepak Agrawal*
AAUM: ₹9,712.84 crs
AUM: ₹9,713.73 crs
Benchmark: CRISIL Banking and PSU Debt Index
Allotment date: December 29, 1998
Folio count: 23,243

Investment Objective

To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government & State Governments, and / or any security unconditionally guaranteed by the Govt. of India. There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Ratios

Average Maturity	4.30 yrs
Modified Duration	2.54 yrs
YTM	5.58%
Macaulay Duration	2.73 yrs
⁵ Standard Deviation	2.36%

Source: ¹ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: Payout of IDCW, Reinvestment of IDCW & Growth ₹5000 & above.

Additional Investment: ₹1000 & in multiples of ₹1.

Ideal Investment Horizon: 2-3 years

Load Structure

Entry Load: Nil. (applicable for all plans)

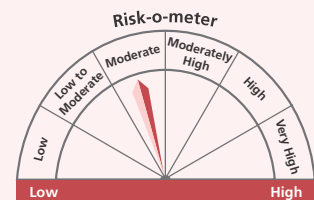
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

Regular: 0.76%; Direct: 0.36%

Data as on May 31, 2021

Product Label



Investors understand that their principal will be at moderate risk.

This product is suitable for investors who are seeking*:

- Income over a short to medium term investment horizon.
- Investment in debt & money market securities of PSUs, Banks, Public Financial Institutions, government securities, and Municipal Bonds.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments					
Debentures and Bonds					
Government					
Dated Securities					
7.59% Central Government	SOV	7.47	Punjab National Bank(^)		
4.29% Central Government	SOV	2.42	(Basel III TIER II Bonds)	CRISIL AA+	1.29
4.70% Central Government	SOV	1.98	National Highways		
6.22% State			Authority Of India(^)	CRISIL AAA	1.09
Government-Kerala	SOV	1.52	Canara Bank(^)		
7.89% State			(Basel III TIER II Bonds)	FITCH IND AAA	1.04
Government-Gujarat	SOV	1.11	Canara Bank ()	CRISIL AA	1.02
8.20% Central Government	SOV	0.57	Bank Of Baroda () (^)		
6.90% Central Government	SOV	0.53	(Basel III TIER I Bonds)	CRISIL AA+	0.91
8.03% State			State Bank Of India.		
Government-Uttar Pradesh	SOV	0.50	(Basel III TIER I Bonds)	CRISIL AA+	0.54
8.88% State			Hindustan Petroleum		
Government-Haryana	SOV	0.33	Corporation Ltd.	CRISIL AAA	0.53
8.39% State			Mangalore Refinery and		
Government-Rajasthan	SOV	0.27	Petrochemicals Ltd. () (^)	FITCH AAA(IND)	0.52
7.18% State			Small Industries Development		
Government-Tamil Nadu	SOV	0.27	Bank Of India	ICRA AAA	0.33
5.80% State			Export-Import Bank of India	CRISIL AAA	0.26
Government-Rajasthan	SOV	0.26	Bank Of Baroda		
8.71% State			(Basel III TIER I Bonds)	CRISIL AA+	0.21
Government-Uttar Pradesh	SOV	0.14	Punjab National Bank ()		
8.74% State			(Basel III TIER II Bonds)	CRISIL AA+	0.16
Government-Rajasthan	SOV	0.11	Bank Of Baroda		
8.65% State			(Basel III TIER II Bonds)	FITCH AAA(IND)	0.14
Government-Kerala	SOV	0.11	Power Grid Corporation		
6.46% State			of India Ltd.	CRISIL AAA	0.05
Government-Gujarat	SOV	0.11	Public Sector		
5.22% Central Government	SOV	0.09	Undertakings - Total		
5.28% State			Corporate Debt/		
Government-Bihar	SOV	0.08	Financial Institutions		
7.20% State			AXIS Bank Ltd.(^)	CRISIL AAA	3.73
Government-Maharashtra	SOV	0.05	ICICI Bank Ltd.		
7.42% State			(Basel III TIER I Bonds)	CARE AA+	1.06
Government-Maharashtra	SOV	0.04	AXIS Bank Ltd.		
Government Dated			(Basel III TIER I Bonds)	CRISIL AA+	1.05
Securities - Total			ICICI Bank Ltd.		
Public Sector			(Basel III TIER I Bonds)	ICRA AA+	0.48
Undertakings			ICICI Bank Ltd.		
Rural Electrification			(Basel III TIER I Bonds)	CRISIL AA+	0.12
Corporation Ltd.(^)	CRISIL AAA	8.10	Corporate Debt/Financial		
State Bank Of India.(^)			Institutions - Total		
(Basel III TIER II Bonds)	CRISIL AAA	6.05	Money Market Instruments		
Power Finance			Commercial Paper(CP)/		
Corporation Ltd.	CRISIL AAA	4.67	Certificate of Deposits(CD)		
Indian Railway Finance			Treasury Bills		
Corporation Ltd.(^)	CRISIL AAA	3.33	182 Days Treasury		
National Bank for Agriculture			Bill 03/06/2021	SOV	3.58
& Rural Development(^)	ICRA AAA	2.85	Treasury Bills - Total		
National Bank for Agriculture			Public Sector		
& Rural Development () (^)	ICRA AAA	2.78	Undertakings		
Union Bank of India			Export-Import Bank of India	CRISIL A1+	4.37
(Basel III TIER I Bonds)	FITCH IND AA	2.60	National Bank for Agriculture		
Food Corporation of India(^)	CRISIL AAA(CE)	2.40	& Rural Development	ICRA A1+	1.14
Bank Of Baroda(^)			Indian Oil Corporation Ltd.	ICRA A1+	1.03
(Basel III TIER II Bonds)	FITCH IND AAA	2.34	National Bank for Agriculture		
National Bank for Agriculture			& Rural Development	CRISIL A1+	1.02
& Rural Development	CRISIL AAA	2.14	Chennai Petroleum		
Indian Bank(^)			Corporation Ltd.	CRISIL A1+	0.26
(Basel III TIER II Bonds)	FITCH IND AA+	1.90	Public Sector		
Rural Electrification			Undertakings - Total		
Corporation Ltd. ()	CRISIL AAA	1.82	Corporate Debt/		
Power Finance			Financial Institutions		
Corporation Ltd. ()	CRISIL AAA	1.56	AXIS Bank Ltd.	CRISIL A1+	5.87
Union Bank of India(^)			Corporate Debt/Financial		
(Basel III TIER I Bonds)	CARE AA-	1.43	Institutions - Total		
			Triparty Repo		
			Net Current Assets/		
			(Liabilities)		
			Grand Total		