

Parag Parikh Liquid Fund

An open-ended Liquid Scheme

Name of the fund	Parag Parikh Liquid Fund
Investment Objective	The primary investment objective of the Scheme is to deliver reasonable market related returns with lower risk and high liquidity through judicious investments in money market and debt instruments. (Non Guaranteed)
Type of the Scheme	An Open-ended Liquid Scheme
Date of Allotment	May 11, 2018
Name of the Fund Manager	Mr. Raj Mehta Fund Manager since inception. Has 6 years of work experience and also manages debt component of PPLTEF since Jan 2016.
Assets Under Management (AUM) as on June 28, 2019	₹ 291.87 Crores
Average AUM for the Month	₹ 283.23 Crores
Entry Load	Not Applicable
Exit Load	Nil
Weighted Average Expense Ratio	Regular Plan: 0.25%* Direct Plan: 0.15%* *Including additional expenses and GST on management fees
Benchmark Index	CRISIL Liquid fund index
Additional Benchmark	CRISIL 1 Year T-Bill index
Minimum Application Amount	New Purchase: ₹ 5,000 Additional Purchase: ₹ 1,000 Monthly SIP: ₹ 1,000

Quantitative Indicators*	
Average Maturity (Days)	36.28
Modified Duration (Days)	36.28
Yield to Maturity	5.84%

* Computed on the invested amount

Portfolio Disclosure

Debt and Money Market Instruments		
Name	Rating	% of Net Assets
91 Days T Bill - 11 July 2019	Sovereign	6.84%
91 Days T Bill - 04 July 2019	Sovereign	5.14%
91 Days T Bill - 01 Aug 2019	Sovereign	5.11%
182 Days T Bill - 15 Aug 2019	Sovereign	5.10%
364 Days T Bill - 22 Aug 2019	Sovereign	5.10%
91 Days T Bill - 22 Aug 2019	Sovereign	5.10%
91 Days T Bill - 29 Aug 2019	Sovereign	5.09%
91 Days T Bill - 12 Sep 2019	Sovereign	5.08%
91 Days T Bill - 26 Sep 2019	Sovereign	5.07%
91 Days T Bill - 18 July 2019	Sovereign	3.42%
364 Days T Bill - 25 July 2019	Sovereign	3.41%
91 Days T Bill - 25 July 2019	Sovereign	3.41%
182 Days T Bill - 08 Aug 2019	Sovereign	3.41%
91 Days T Bill - 05 Sep 2019	Sovereign	3.39%
91 Days T Bill - 19 Sep 2019	Sovereign	3.38%
b) Government Securities		
7.95% KARNATAKA SDL 05 Aug 2019	Sovereign	3.43%
c) Commercial Papers and Certificate of Deposits		
NTPC LTD CP - 12 July 2019 - ICRA A1+	A1+	1.71%
NABARD CP - 31 July 2019 - ICRA A1+	A1+	1.71%
Indian Oil Corporation Ltd CP - 09 Sep 2019 - ICRA A1+	A1+	1.69%
AXIS BANK LTD CD - 17 Sep 2019 - CRISIL A1+	A1+	1.69%
d) TREPS and Other Receivables and Payables		
TREPS Including Net Receivables/Payables		21.04%
e) Fixed Deposits		
7.40% FD HDFC (MD 04 Oct 2019)		0.34%
6.25% FD HDFC (MD 17-Sep -19)		0.34%
Invested Total		100.00%

NAV Details		
Plan	Direct	Regular
Growth	1073.6149	1072.2688
Daily Dividend	1000.2000	1000.2000
Weekly Dividend	1001.9001	1001.8837
Monthly Dividend	1003.9019	1003.8855

Dividend History - Monthly Dividend Plan				
Record date	Direct		Regular	
	Retail	Corporate	Retail	Corporate
24th June 2019	₹ 3.34	₹ 3.09	₹ 3.20	₹ 2.96
27th May 2019	₹ 3.25	₹ 3.01	₹ 3.19	₹ 2.96
30th April 2019	₹ 4.28	₹ 3.96	₹ 4.21	₹ 3.89

