

L&T Liquid Fund⁶

Data as on June 30, 2019



L&T Financial Services
Mutual Fund

Fund Details

NAV of Plans/Options

(as on June 30, 2019)	₹
Daily Dividend	1011.7794
Weekly Dividend	1002.7901
Growth	2597.9594
Daily Dividend - Direct Plan	1012.9495
Weekly Dividend - Direct Plan	1001.5373
Growth - Direct Plan	2607.4342

Face Value ₹1000

Date of Inception

Regular Plan	October 03, 2006
Direct Plan	December 31, 2012

Total Expense Ratio* : 0.15% (Regular)
0.10% (Direct)

- Including Additional Expenses, B30 charges and GST on Management Fees
- Total Expense Ratio is as on the last business day of the month

Options

- Growth
- Dividend (Reinvestment and Payout)
- Weekly Dividend
- Daily Dividend Reinvestment Plan

Minimum Application size (Initial)

Weekly Dividend and Growth:
₹10,000 per application and in multiples of ₹1 thereafter

Additional Investment

Daily Dividend Reinvestment Plan ("DDRIP"): ₹1,00,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size

₹1,000 per application and in multiples of ₹1 thereafter
Regular Plan : ₹1000/- per application or 1 unit
Weekly Dividend/ Growth/ DDRIP: ₹1000 per application or 1 unit

Fund Manager

Mr Shriram Ramanathan and
Mr. Jalpan Shah

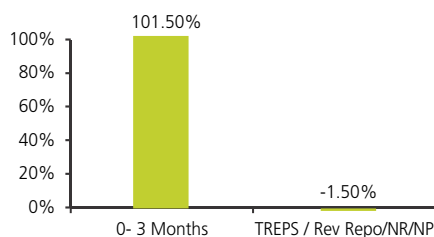
Benchmark

CRISIL Liquid Fund Index

Monthly Average AUM (₹ In Crs) 13,218.33

Month end AUM (₹ In Crs) 11,006.99

% Maturity Profile



Portfolio Allocation

Name of Instrument

Rating/
Industry

% to Net
Assets

DEBT INSTRUMENTS

MONEY MARKET INSTRUMENTS

Commercial Paper/Certificate of Deposit

National Bank for Agriculture & Rural Development	ICRA A1+	9.03%
Indian Bank	IND A1+	7.24%
NTPC Limited	CRISIL A1+	5.84%
SBI Cards & Payment Services Private Limited	CRISIL A1+	5.43%
Tata Steel Limited	ICRA A1+	4.52%
UltraTech Cement Limited	CRISIL A1+	4.52%
Chennai Petroleum Corporation Limited	CRISIL A1+	4.30%
Vedanta Limited	CRISIL A1+	4.29%
Tata Power Company Limited	CRISIL A1+	3.59%
Reliance Retail Limited	CRISIL A1+	3.16%
JSW Steel Limited	ICRA A1+	3.15%
Reliance Retail Limited	CRISIL A1+	2.72%
Oil & Natural Gas Corporation Limited	ICRA A1+	2.71%
Axis Bank Limited	ICRA A1+	2.70%
Muthoot Finance Limited	CRISIL A1+	2.71%
Bank of Baroda	ICRA A1+	2.71%
Axis Bank Limited	CRISIL A1+	2.69%
Hero Fincorp Limited	CRISIL A1+	2.27%
Reliance Industries Limited	CRISIL A1+	2.26%
Punjab National Bank	CARE A1+	2.26%
Housing Development Finance Corporation Limited	ICRA A1+	2.26%
Indian Oil Corporation Limited	ICRA A1+	2.26%
Power Finance Corporation Limited	CRISIL A1+	2.09%

Name of Instrument

Rating/
Industry

% to Net
Assets

ICICI Securities Primary Dealership Limited	CRISIL A1+	1.89%
Reliance Jio Infocomm Limited	CRISIL A1+	1.81%
Canara Bank	CRISIL A1+	1.81%
Bank of Baroda	CARE A1+	1.79%
Kotak Mahindra Bank Limited	CRISIL A1+	1.59%
Manappuram Finance Limited	CRISIL A1+	1.36%
ICICI Bank Limited	ICRA A1+	1.35%
Kotak Securities Limited	CRISIL A1+	1.13%
Godrej Industries Limited	CRISIL A1+	0.63%
Bajaj Finance Limited	CRISIL A1+	0.45%
Total		98.52%

Listed/Awaiting Listing on the Exchange

Non Convertible Debentures

UltraTech Cement Limited	CRISIL AAA	1.14%
Aditya Birla Finance Limited	ICRA AAA	0.91%
Bajaj Finance Limited	IND AAA	0.45%
Total		2.50%

Treasury Bill

91 DAY T-BILL 15-AUG-2019	SOVEREIGN	0.48%
Total		0.48%

Others

Tri Party Repo Dealing System (TREPS)/Reverse Repo		0.96%
Net Receivable/Payable		-2.46%
Net Assets		100.00%

Average Maturity

0.09 years

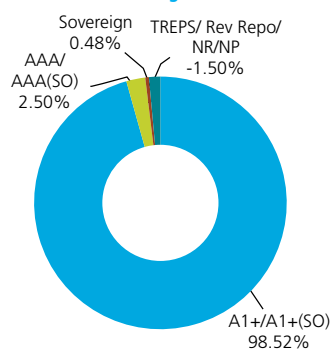
Modified Duration

0.08 years

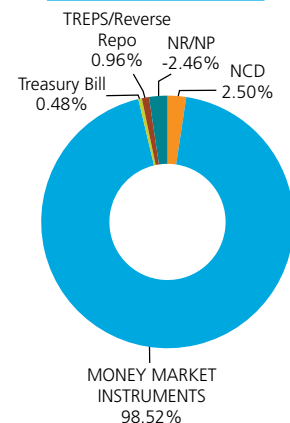
YTM

6.51%

% Rating Profile



% Asset Allocation Profile



Investment objective: To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.

Exit Load: Nil

For details of expenses charged to Regular Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltfsm.com
*Pursuant to the circular issued by SEBI on "Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from May 14, 2018.

*For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 37.