

# KOTAK EQUITY ARBITRAGE

An open-ended scheme investing in arbitrage opportunities

Maturity			Volatility	Investment style			Size
Short	Medium	Long		Value	Blend	Growth	
			Low				Large
			Medium				Mid
			High				Small

**Fund Manager:** Mr. Rukun Tarachandani\*

**AAUM:** ₹13,562.20 crs

**AUM:** ₹13,769.08 crs

**Benchmark:** Nifty 50 Arbitrage

**Allotment date:** September 29, 2005

**Folio count:** 28,382

## Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Dividend Payout, Dividend Reinvestment & Growth (applicable for all plans)

## Dividend Frequency

Fortnightly (Every alternate Monday from the 1st record date), Monthly (Monday preceding the last Thursday of the month), Bimonthly (Monday preceding the last Thursday of the following months - January, March, May, July, September, November)

## Ratios

Portfolio Turnover	361.34%
<sup>1</sup> Beta	0.43
<sup>1</sup> Sharpe##	0.31
<sup>1</sup> Standard Deviation	0.45%

Source: <sup>1</sup>ICRAMFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 3 months & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemptions/switch outs (including SIP/STP) within 30 days from the date of allotment of units: 0.25%

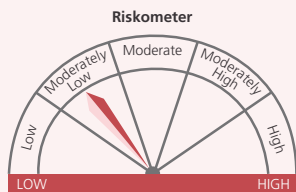
b) For redemptions/switch outs (including SIP/STP) after 30 days from the date of allotment of units: Nil

## Total Expense Ratio\*\*

Regular: 0.97%; Direct: 0.49%

Data as on June 30, 2019

## Product Label



Investors understand that their principal will be at moderately low risk. This product is suitable for investors who are seeking\*:

- Income from arbitrage opportunities in the equity market
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
<b>Equity &amp; Equity related</b>			
<b>Hedged</b>			
Reliance Industries Ltd.	Petroleum Products	6.52	-6.57
HDFC Ltd.	Finance	3.99	-3.98
Hindustan Unilever Ltd.	Consumer Non Durables	3.51	-3.53
ITC Ltd.	Consumer Non Durables	3.19	-3.21
HDFC Bank Ltd.	Banks	3.00	-3.03
Grasim Industries Ltd.	Cement	2.24	-2.25
Ultratech Cement Ltd.	Cement	1.91	-1.91
Tata Consultancy Services Ltd.	Software	1.56	-1.57
Asian Paints Ltd.	Consumer Non Durables	1.50	-1.51
National Thermal Power Corporation Limited	Power	1.40	-1.40
Bajaj Finance Limited	Finance	1.24	-1.24
Mahindra & Mahindra Ltd.	Auto	0.80	-0.80
Hero MotoCorp Ltd.	Auto	0.79	-0.78
Divi s Laboratories Limited	Pharmaceuticals	0.77	-0.77
Colgate Palmolive (India ) Ltd.	Consumer Non Durables	0.76	-0.76
Power Finance Corporation Ltd.	Finance	0.76	-0.76
Tech Mahindra Ltd.	Software	0.74	-0.73
JSW Steel Ltd.	Ferrous Metals	0.72	-0.71
Hindalco Industries Ltd	Non - Ferrous Metals	0.69	-0.70
Dr Reddys Laboratories Ltd	Pharmaceuticals	0.68	-0.68
Nestle India Ltd.	Consumer Non Durables	0.64	-0.64
Vedanta Ltd.	Non - Ferrous Metals	0.64	-0.64
Petronet LNG Ltd.	Gas	0.62	-0.62
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.62	-0.63
Cipla Ltd.	Pharmaceuticals	0.61	-0.62
Indiabulls Housing Finance Ltd.	Finance	0.60	-0.61
Marico Ltd.	Consumer Non Durables	0.57	-0.57
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	0.56	-0.56
DLF Limited	Construction	0.56	-0.56
NMDC Ltd.	Minerals/Mining	0.56	-0.57
State Bank Of India	Banks	0.56	-0.56
Godrej Consumer Products Ltd.	Consumer Non Durables	0.55	-0.56
Tata Power Co. Ltd.	Power	0.55	-0.55
Exide Industries Ltd	Auto Ancillaries	0.54	-0.54
Hindustan Petroleum Corporation Ltd	Petroleum Products	0.54	-0.55
Tata Motors Ltd.	Auto	0.52	-0.52
Ashok Leyland Ltd.	Auto	0.51	-0.50
Larsen And Toubro Ltd.	Construction Project	0.51	-0.51
Punjab National Bank	Banks	0.50	-0.51
GAIL (India) Ltd.	Gas	0.49	-0.49
Coal India Ltd.	Minerals/Mining	0.48	-0.48
Glenmark Pharmaceuticals Ltd	Pharmaceuticals	0.47	-0.47
Bharti Airtel Ltd.	Telecom - Services	0.45	-0.45
Rural Electrification Corporation Ltd	Finance	0.45	-0.45
Cadila Healthcare Ltd.	Pharmaceuticals	0.44	-0.44
HCL Technologies Ltd.	Software	0.42	-0.43
Pidilite Industries Ltd.	Chemicals	0.41	-0.42
Tata Steel Limited.	Ferrous Metals	0.41	-0.41
Bajaj Finserv Ltd.	Finance	0.39	-0.39
Indian Oil Corporation Ltd	Petroleum Products	0.38	-0.38
Infosys Ltd.	Software	0.37	-0.37
Mahindra & Mahindra Financial Services Ltd.	Finance	0.37	-0.37
Oil & Natural Gas Corporation Ltd.	Oil	0.37	-0.38
Adani Power Ltd	Power	0.36	-0.36
Aurobindo Pharma Ltd.	Pharmaceuticals	0.36	-0.36
Steel Authority of India Ltd.	Ferrous Metals	0.36	-0.36
Bosch Limited	Auto Ancillaries	0.35	-0.35

\*For Fund Manager experience, please refer page 61-63. ## Risk rate assumed to be 5.97% (FBIL Overnight MIBOR rate as on 28th Jun 2019). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three dividends, please refer page no 64-66. For scheme performance, please refer page no 54-60.