

# L&T India Large Cap Fund

Data as on November 29, 2019



**L&T Financial Services**  
Mutual Fund

## Fund Details

### NAV of Plans/Options

(as on November 29, 2019)	₹
Dividend Option - Regular Plan	17.782
Growth Option - Regular Plan	28.761
Dividend Option - Direct Plan	19.240
Growth Option - Direct Plan	30.237

### Volatility Measures\*:

Standard Deviation	12.63%
R-Squared	0.94
Beta	0.98
Sharpe Ratio#	0.51

\*Source: ICRA MFIE

#Risk free rate assumed to be 5.01% (based on 3-months Mibor NSE rate during last 3 months)

### Date of Inception

Regular Plan	October 23, 2007
Direct Plan	January 01, 2013

Portfolio Turnover : 0.2610

Total Expense Ratio\* : 2.61% (Regular)  
1.84% (Direct)

- Including Additional Expenses, B30 charges and GST on Management Fees

- Total Expense Ratio is as on the last business day of the month

### Options

Growth and Dividend.  
The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial) ₹5,000 per application

Additional Investment ₹1,000 per application

Minimum Redemption Size ₹500 or 50 units

Fund Manager Mr Venugopal Manghat and Mr. Alok Ranjan (w.e.f. Oct 1, 2019) (for investments in foreign securities)

Benchmark S&P BSE 100 TRI Index

Monthly Average AUM (₹ In Crs) 527.06

Month end AUM (₹ In Crs) 534.26

## % Sector Allocation

Banks	26.62%
Finance	14.75%
Petroleum Products	11.15%
Software	8.84%
Consumer Non Durables	8.13%
Cement	5.54%
Construction Project	3.74%
Telecom - Services	3.11%
Auto	2.19%
Pharmaceuticals	1.95%
Construction	1.79%
Power	1.66%
Gas	1.32%
Industrial Capital Goods	1.23%
Retailing	1.18%
Consumer Durables	1.16%
Auto Ancillaries	0.95%
Pesticides	0.84%
Oil	0.72%
Textile Products	0.43%
Chemicals	0.26%
Industrial Products	0.13%
Media & Entertainment	0.06%
Ferrous Metals	0.01%

## Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
<b>Banks</b>					
HDFC Bank Limited		9.18%	Divi's Laboratories Limited		0.57%
ICICI Bank Limited		8.04%	Pfizer Limited		0.39%
Kotak Mahindra Bank Limited		3.73%	Cipla Limited		0.27%
State Bank of India		3.38%	<b>Construction</b>		
Axis Bank Limited		2.29%	Godrej Properties Limited		1.79%
<b>Finance</b>			<b>Power</b>		
Housing Development Finance Corporation Limited		4.91%	NTPC Limited		1.66%
ICICI Lombard General Insurance Company Limited		2.93%	<b>Gas</b>		
Bajaj Finserv Limited		2.14%	Petronet LNG Limited		1.06%
Bajaj Finance Limited		2.10%	GAIL India Limited		0.26%
Cholamandalam Investment and Finance Company Limited		1.23%	<b>Industrial Capital Goods</b>		
SBI Life Insurance Company Limited		0.65%	Bharat Electronics Limited		0.72%
UC Housing Finance Limited		0.50%	Siemens Limited		0.51%
HDFC Life Insurance Company Limited		0.29%	<b>Retailing</b>		
<b>Petroleum Products</b>			Trent Limited		0.60%
Reliance Industries Limited		8.50%	Future Retail Limited		0.58%
Hindustan Petroleum Corporation Limited		1.57%	<b>Consumer Durables</b>		
Bharat Petroleum Corporation Limited		1.08%	Titan Company Limited		0.92%
<b>Software</b>			Whirlpool of India Limited		0.24%
Infosys Limited		3.83%	<b>Auto Ancillaries</b>		
Tata Consultancy Services Limited		3.09%	Bosch Limited		0.48%
HCL Technologies Limited		1.66%	MRF Limited		0.47%
Tech Mahindra Limited		0.26%	<b>Pesticides</b>		
<b>Consumer Non Durables</b>			UPL Limited		0.84%
Hindustan Unilever Limited		2.59%	<b>Oil</b>		
ITC Limited		2.12%	Oil & Natural Gas Corporation Limited		0.72%
Asian Paints Limited		1.58%	<b>Textile Products</b>		
Nestle India Limited		1.14%	Page Industries Limited		0.43%
Berger Paints India Limited		0.53%	<b>Chemicals</b>		
Procter & Gamble Hygiene and Health Care Limited		0.17%	Atul Limited		0.26%
<b>Cement</b>			<b>Industrial Products</b>		
The Ramco Cements Limited		2.11%	Cummins India Limited		0.13%
Shree Cements Limited		1.75%	<b>Ferrous Metals</b>		
UltraTech Cement Limited		1.10%	Tata Steel Limited - Partly Paid Up		0.01%
Ambuja Cements Limited		0.58%	<b>Total</b>		<b>97.70%</b>
<b>Construction Project</b>			<b>PREFERENCE SHARES</b>		
Larsen & Toubro Limited		3.74%	<b>Listed / Awaiting listing on Stock Exchanges</b>		
<b>Telecom - Services</b>			<b>Media &amp; Entertainment</b>		
Bharti Airtel Limited		3.11%	Zee Entertainment Enterprises Limited		0.06%
<b>Auto</b>			<b>Total</b>		<b>0.06%</b>
Maruti Suzuki India Limited		0.96%	<b>BONDS &amp; NCDs</b>		
Bajaj Auto Limited		0.49%	<b>Listed / Awaiting listing on Stock Exchanges</b>		
Mahindra & Mahindra Limited		0.42%	Britannia Industries Limited	CRISIL AAA	^
Hero MotoCorp Limited		0.32%	<b>Total</b>		-
<b>Pharmaceuticals</b>			<b>(a) Tri Party Repo Dealing System (TREPS)</b>		<b>2.64%</b>
Dr. Reddy's Laboratories Limited		0.72%	<b>(b) Net Receivables/(Payables)</b>		<b>-0.40%</b>
			<b>Net Assets</b>		<b>100.00%</b>
			<b>Total number of holdings</b>		<b>59</b>
			^ indicates less than 0.01%		

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## SIP Performance of Growth Option as on November 29, 2019

L&T India Large Cap Fund <sup>6</sup> - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1460000
Market value of the invested amount (₹)	129079	411143	747603	1238385	2127496	3119364
Scheme Returns (%)	14.44	8.85	8.75	10.91	11.04	11.81
Total Value of S&P BSE 100 TRI (B*) (₹)	127878	418935	786279	1281096	2191990	3085899
S&P BSE 100 TRI Returns (B*) (%)	12.50	10.13	10.77	11.86	11.60	11.65
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	130238	440670	822102	1321515	2255225	3162259
S&P BSE SENSEX TRI Returns (AB*) (%)	16.33	13.62	12.57	12.74	12.13	12.02

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme will predominantly invest in large cap stocks. The Scheme could also additionally invest in Foreign Securities.

**Exit Load:** If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil.

\*For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 37.