

# L&T Ultra Short Term Fund<sup>6</sup>

Data as on June 28, 2019



**L&T Financial Services**  
Mutual Fund

## Fund Details

### NAV of Plans/Options

(as on June 28, 2019)	₹
Daily Dividend	10.2638
Weekly Dividend	11.0699
Monthly Dividend	12.8662
Semi Annual Dividend	23.4847
Growth	31.0602
Bonus	16.9420
Regular Growth	29.8890
Daily Dividend - Direct Plan	10.4498
Weekly Dividend - Direct Plan	11.2402
Monthly Dividend - Direct Plan	13.0795
Growth - Direct Plan	31.6982
Bonus - Direct Plan	17.3147

### Date of Inception

Regular Plan	April 10, 2003
Direct Plan	January 01, 2013

### Total Expense Ratio<sup>\*</sup>:

0.52% (Regular)
0.22% (Direct)
- Including Additional Expenses, B30 charges and GST on Management Fees
- Total Expense Ratio is as on the last business day of the month

### Options

- Growth
- Dividend (Reinvestment and Payout)
  1. Weekly Dividend
  2. Monthly Dividend
  3. Semi-annual Dividend
- Daily Dividend Reinvestment Plan

### Minimum Application size (Initial)

**Growth/Weekly Dividend/Monthly Dividend/Semi-Annual Dividend:** ₹10,000 per application and in multiples of ₹1 thereafter; Daily

**Dividend Reinvestment Plan:** ₹1,00,000 per application and in multiples of ₹1 thereafter.

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### Additional Investment

### Minimum Redemption Size

**Regular Plan:** ₹500/- per application or 50 units

**Weekly Dividend/Monthly Dividend/Semi Annual Dividend/ Growth/ Bonus**

**DDRIP:** ₹500 per application or 50 Units

### Fund Manager

Mr. Jalpan Shah and Mr. Vikas Garg (w.e.f. April 03, 2017)

### Benchmark

CRISIL Liquid Fund Index

**Monthly Average AUM (₹ In Crs)** 3,006.71

**Month end AUM (₹ In Crs)** 2,672.90

## Portfolio Allocation

### Name of Instrument

Rating/  
Industry

% to Net  
Assets

### DEBT INSTRUMENTS

#### MONEY MARKET INSTRUMENTS

#### Commercial Paper/Certificate of Deposit

Axis Bank Limited	CRISIL A1+	7.19%
Kotak Mahindra Prime Limited	CRISIL A1+	5.43%
Indian Bank	IND A1+	5.43%
Small Industries Development Bank of India	CARE A1+	5.35%
National Bank for Agriculture & Rural Development	CRISIL A1+	5.34%
Bank of Baroda	CARE A1+	4.42%
Export Import Bank Of India	CRISIL A1+	3.68%
HDFC Bank Limited	CARE A1+	3.57%
HDB Financial Services Limited	CRISIL A1+	3.55%
Sundaram Finance Limited	CRISIL A1+	3.54%
NTPC Limited	CRISIL A1+	2.80%
Kotak Mahindra Bank Limited	CRISIL A1+	2.72%
Power Finance Corporation Limited	CRISIL A1+	1.84%
Rec Limited	CARE A1+	1.82%
Reliance Industries Limited	CRISIL A1+	1.81%
ICICI Bank Limited	ICRA A1+	1.81%
HDFC Bank Limited	IND A1+	1.80%
Indusind Bank Limited	CRISIL A1+	1.80%
Housing Development Finance Corporation Limited	CRISIL A1+	1.79%
Indusind Bank	CRISIL A1+	1.78%
National Bank for Agriculture & Rural Development	ICRA A1+	1.78%
Housing Development Finance Corporation Limited	ICRA A1+	1.78%

### Name of Instrument

Rating/  
Industry

% to Net  
Assets

### JSW Steel Limited

CARE A1+

0.93%

#### Total

71.96%

#### Listed/Awaiting Listing on the Exchange

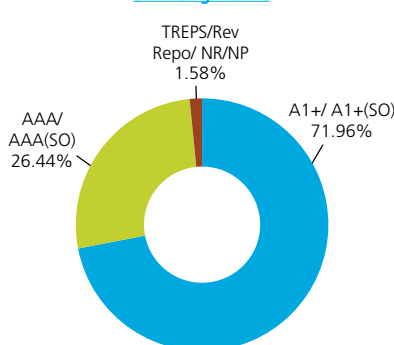
#### Non Convertible Debentures

LIC Housing Finance Limited	CRISIL AAA	7.09%
Power Grid Corporation of India Limited	CRISIL AAA	3.76%
Housing Development Finance Corporation Limited	CRISIL AAA	3.75%
Mahindra & Mahindra Financial Services Limited	IND AAA	2.24%
Small Industries Development Bank of India	CARE AAA	1.87%
Indian Railway Finance Corporation Limited	CARE AAA	1.87%
HDB Financial Services Limited	CARE AAA	1.16%
Bajaj Finance Limited	CRISIL AAA	0.94%
Aditya Birla Finance Limited	ICRA AAA	0.94%
UltraTech Cement Limited	CRISIL AAA	0.94%
LIC Housing Finance Limited	CARE AAA	0.94%
Sundaram Finance Limited	ICRA AAA	0.75%
Power Finance Corporation Limited	CRISIL AAA	0.19%
<b>Total</b>		<b>26.44%</b>

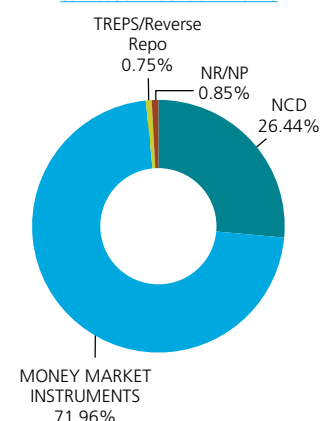
#### Others

Tri Party Repo Dealing System (TREPS)/Reverse Repo	0.75%
Net Receivable/Payable	0.85%
<b>Net Assets</b>	<b>100.00%</b>
<b>Average Maturity</b>	<b>0.48 years</b>
<b>Modified Duration</b>	<b>0.46 years</b>
<b>YTM</b>	<b>7.12%</b>

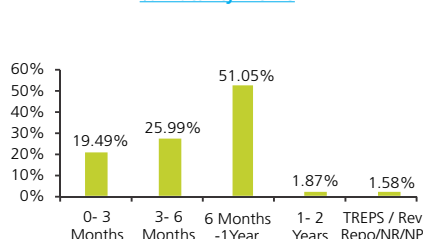
### % Rating Profile



### % Asset Allocation Profile



### % Maturity Profile



## Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit
<b>Monthly Dividend</b>			
25-June-19	12.9303	0.0467	0.0504
27-May-19	12.9288	0.0467	0.0504
25-Apr-19	12.9040	0.0467	0.0504
<b>Direct Plan - Monthly Dividend</b>			
25-June-19	13.1432	0.0467	0.0504
27-May-19	13.1375	0.0467	0.0504
25-Apr-19	13.1077	0.0467	0.0504
<b>Semi Annual Dividend</b>			
22-Mar-19	22.9851	0.0000	0.0000
20-Sep-17	20.7257	0.0000	0.0000
23-Mar-17	20.0512	0.0000	0.0000
<b>Direct Plan - Semi Annual Dividend</b>			
16-Mar-16	10.4889	0.1338	0.1445

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Please note that the dividend rates mentioned are post applicable dividend distribution tax deduction.

**Investment objective:** To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments

**Exit Load:** Nil

\*Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from May 14, 2018.

For details of expenses charged to Regular Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltf.com

\*For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 37.