

Principal Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months.)

[Please refer page no. 22 of SID on which the concept of Macaulay's Duration has been explained.]

Investment Objective: To generate regular income & capital appreciation through investments in debt securities and money market instruments.

Data As on June 30, 2019



Fund Details



Minimum Investment Amount (₹)

Lumpsum
New Investor- ₹ 5,000
Existing Investor- ₹ 1,000

Special Products
SIP- ₹ 2,000
STP- ₹ 1,000
RWP- ₹ 500
6 installments each

Asset Under Management (₹ Cr)

MAAUM: 64.57
AUM: 61.50



Load Structure

Entry Load: NIL

Exit Load: NIL

Allotment Date & Benchmark

Allotment Date

Regular Plan: December 28, 2007
Direct Plan: January 1, 2013

Benchmark: CRISIL Liquid Fund Index



Plans Regular Plan & Direct Plan.

Options Both the Plans offer Dividend & Growth Option. Dividend Frequency - Regular Plan: Daily & Weekly Dividend - Reinvestment Facility Monthly Dividend - Payout, Reinvestment and Sweep facility. Direct Plan: Monthly Dividend - Payout, Reinvestment and Sweep facility.

Fund Manager Details

Name: Ms. Bekky Kuriakose
Managing Since: May 2019
Total Experience: 19 years



Month End Quants of the Debt Portfolio

(As on June 30, 2019)

Average Maturity: 154 Days
Modified Duration: 137 Days
Gross Yield to Maturity: 7.07%
Macaulay Duration: 4.95 months

Expense Ratio* (As on June 28, 2019)

Direct Plan - 0.29%
Regular Plan - 1.15%



For NAV details, please refer page 6

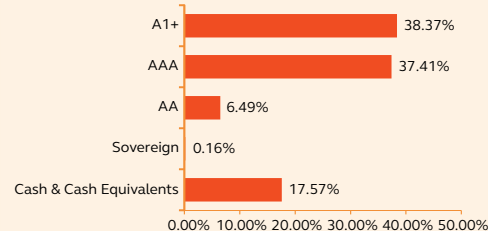
Note: * Total Expense Ratio includes GST on management fees.

Composition By Assets (As on June 30, 2019) (% of NAV)



| | |
|-------------------------|--------|
| BONDS & NCD | 43.90% |
| Certificate of Deposits | 22.27% |
| Commercial Paper | 16.10% |
| Treasury Bills | 0.16% |
| Cash and Other Assets | 17.57% |

Rating Profile (As on June 30, 2019) (% of NAV)



Portfolio

| Name | Rating | % of NAV |
|---|------------|---------------|
| BONDS & NCD | | 43.90 |
| Housing Development Finance Corporation Ltd | CRISIL AAA | 8.19 |
| National Housing Bank | IND AAA | 8.16 |
| National Bank for Agriculture and Rural Development | CRISIL AAA | 8.14 |
| Small Industries Development Bank of India | CARE AAA | 6.50 |
| JM Financial Products Ltd | CRISIL AA | 6.49 |
| REC Ltd | CRISIL AAA | 6.42 |
| Commercial Paper | | 16.10 |
| KEC International Ltd. | IND A1+ | 8.08 |
| Godrej Industries Ltd. | CRISIL A1+ | 8.02 |
| Certificate of Deposits | | 22.27 |
| ICICI Bank Ltd | [ICRA]A1+ | 8.07 |
| Kotak Mahindra Bank Ltd. | CRISIL A1+ | 7.90 |
| Axis Bank Ltd. | CRISIL A1+ | 4.75 |
| Bank of Baroda | [ICRA]A1+ | 1.55 |
| Treasury Bills | | 0.16 |
| 364 DAY T-BILL | Sovereign | 0.16 |
| Cash & Cash Equivalents | | 17.57 |
| Net Assets | | 100.00 |



Performance (As on 28/06/2019)

| Period | Principal Ultra Short Term Fund | | CRISIL Liquid Fund Index (Scheme's Benchmark) | | CRISIL 1 Year T-Bill Index (Additional Benchmark) | |
|--|---------------------------------|---------------|---|---------------|---|---------------|
| | Returns (%) | \$PTP Returns | Returns (%) | \$PTP Returns | Returns (%) | \$PTP Returns |
| 1 Year (29-06-2018 to 28-06-2019) | 1.25 | 10,124.81 | 7.62 | 10,759.73 | 7.95 | 10,793.16 |
| 3 Years (30-06-2016 to 28-06-2019) | 4.87 | 11,528.71 | 7.16 | 12,300.90 | 6.76 | 12,162.66 |
| 5 Years (30-06-2014 to 28-06-2019) | 6.44 | 13,659.93 | 7.62 | 14,436.58 | 7.29 | 14,214.64 |
| Since Inception (28-12-2007 to 28-06-2019) | 6.29 | 20,183.50 | 7.56 | 23,131.62 | 6.55 | 20,747.17 |

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in the future.** Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable. Please refer page 33 for annexure of returns for all scheme managed by the fund manager.



Dividend Update

| Date | Regular Plan | | Direct Plan | |
|---|--------------------|------------------|--------------------|------------------|
| | Dividend (₹/Unit)* | Cum Dividend NAV | Dividend (₹/Unit)* | Cum Dividend NAV |
| Monthly Dividend (Last 3 Months) | | | | |
| 17-Jun-19 | 2.0016 | 1060.8308 | 7.1720 | 1066.0406 |
| 17-May-19 | NA | NA | 2.3678 | 1061.2364 |
| 16-Aug-18 | 5.6006 | 1064.4298 | 6.3884 | 1065.2570 |

Past performance may or may not be sustained in the future. * On face value of ₹ 1,000.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Note: Effective October 21, 2011 fresh subscriptions/switch-in in any mode (including Systematic Investment Plan [SIP] / Systematic Transfer Plan [STP]) under Daily & Weekly Dividend Option and Payout & Sweep facility to Monthly Dividend Option under the Regular Plan of the Scheme are not available. The same may however be open and available for subscription at a later date.