

MIRAE ASSET SHORT TERM FUND - (MASTF)

(Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page no. 24 of SID)

Monthly Factsheet as on 28th June, 2019

MIRAE ASSET
Mutual Fund

Fund Information

Fund Manager	Mr. Mahendra Jajoo
Allotment Date	16 th March, 2018
Benchmark Index	CRISIL Short Term Bond Fund Index
Net AUM (₹ Cr.)	80.18
Entry load	NA
Exit load	
If redeemed within 1 month (30 days) from the date of allotment - 0.25%;	
If redeemed after 1 month (30 days) from the date of allotment - Nil	
Plans Available	Regular and Direct Plan

Net Asset Value (NAV)

	Direct Plan	Regular Plan
Growth Option	₹11.0266	₹10.9214
Dividend Option	₹11.0261	₹10.9212

Quantitative Data

Weighted Average Maturity	1.94 Years
Modified Duration	1.56 Years
Maculay Duration	1.68 Years
Yield to Maturity	7.57%

Monthly Average Expense Ratio

Regular Plan	1.03%
Direct Plan	0.29%

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Portfolio Holdings

	% Allocation
Corporate Bond	
7.7% HUDCO (19/03/2020)	8.74%
7.43% HDB Fin Ltd (28/09/2020)	8.65%
8.7% Reliance Jio Infocomm Ltd (18/07/2021)	8.54%
7.9% Piramal Enterprise Ltd (14/09/2020)	8.35%
7.90% Aditya Birla Fin Ltd (27/03/2020)	8.09%
8.50% LIC Hsg Fin Ltd (05/1/21)	7.52%
8.5% NABARD (31/01/2023)	6.36%
8.33% NTPC Ltd (24/02/2021)	6.33%
8.3% Reliance Industries Ltd (08/03/22)	6.30%
8.05% HDFC Ltd (20/06/2022)	6.23%
8.45% REC Ltd (22/03/2022)	0.25%

Corporate Bond Total 75.37%

Government Bond

7.26% GOI (14/01/2029)	6.40%
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Government Bond Total 6.40%

Commercial Paper

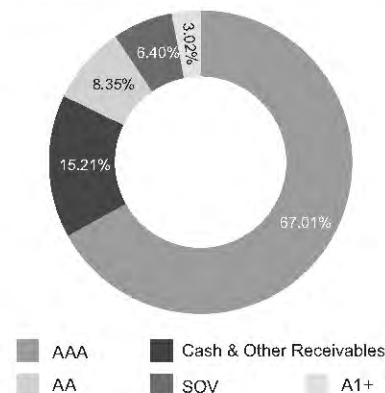
HDFC Credila Fin. Ser Pvt Ltd (27/11/2019)	3.02%
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Commercial Paper Total 3.02%

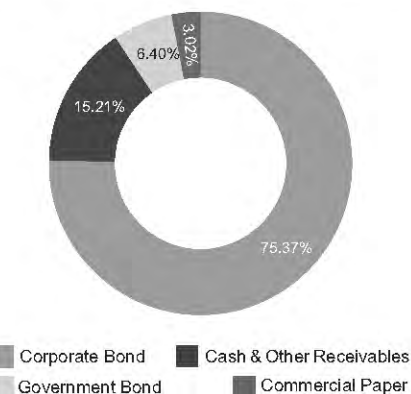
Cash & Other Receivables Total 15.21%

Total 100.00%

Rating Profile



Allocation



Performance Report

Period	Returns (%)		
	MASTF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	8.49	8.99	7.89
Since Inception	7.15	7.85	7.36
Value of Rs. 10000 invested (in Rs.) Since Inception	10,921	11,019	10,955
NAV as on 28th June, 2019	10.9214		
Index Value (28th June, 2019)	Index Value of benchmark is 3351.26 and CRISIL 1 Year T-Bill is 5513.60		
Date of allotment	16 th March, 2018		
Scheme Benchmark	*CRISIL Short Term Bond Fund Index		
Additional Benchmark	**CRISIL 1 Year T bill		

Note:

1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option
2. Fund manager : Mr. Mahendra Jajoo managing the scheme since 16th March, 2018
3. The scheme is in existence for more than 1 year and less than 3 years.

Past Performance may or may not be sustained in future. For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No. 21.