

Motilal Oswal Long Term Equity Fund (MOFLTE)

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ELSS

Benchmark

Nifty 500 TRI

Continuous Offer

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Nil

Date of Allotment

21-Jan-2015

NAV

Regular Plan Growth Option : ₹ 17.3329

Regular Plan Dividend Option : ₹ 15.3583

Direct Plan Growth Option : ₹ 18.4057

Direct Plan Dividend Option : ₹ 16.3941

Scheme Statistics

Monthly AAUM	₹ 1396.90 (₹ cr)
Latest AUM (30-Jun-2019)	₹ 1410.43 (₹ cr)
Beta	0.87
Portfolio Turnover Ratio	0.49
Tracking Error*	6.44% (Annualised)
Standard Deviation	13.16 (Annualised)
Sharpe Ratio#	0.61 (Annualised)
R-Squared	0.77

* Against the benchmark Nifty 500. # Risk free returns based on last overnight MIBOR cut-off of 5.97% (Data as on 30-Jun-2019)

Fund Manager

For Equity Component

Mr. Akash Singhania

Managing this fund since 17-May-2019
He has overall 13 years of experience

For Debt Component since Inception

Mr. Abhiroop Mukherjee

Dividend History

Record Date	Dividend per Unit (₹)	Cum Dividend NAV	Ex Dividend NAV
24-March-2017			
Direct Plan	0.50	15.0915	14.5915
Regular Plan	0.50	14.6324	14.1324
05-February-2018			
Direct Plan	1.00	17.8423	16.8423
Regular Plan	1.00	17.0751	16.0751
20-March-2018			
Direct Plan	0.10	16.7096	16.6096
Regular Plan	0.10	15.9239	15.8239
28-March-2019			
Direct Plan	0.30	16.4708	16.1708
Regular Plan	0.30	15.5031	15.2031

Pursuant to payment of dividend, NAV per unit will fall to the extent of the dividend payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Performance (As on 30-June-2019)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-1.24	9,876	14.06	14,839	13.18	17,333
Nifty 500 TRI (Benchmark)	6.63	10,663	12.78	14,343	8.45	14,338
Nifty 50 TRI (Additional Benchmark)	11.39	11,139	13.90	14,777	8.39	14,300
NAV (₹) Per Unit (17.3329 as on 28-June-2019)		17.5501		11.6803		10.0000

Date of inception: 21-Jan-15. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. ● Mr. Akash Singhania has been appointed as the Fund Manager for equity component with effect from 17-May-2019 vide addendum dated 16-May-2019; Mr. Abhiroop Mukherjee is the Fund Manager for debt component since inception. The performance of the Schemes managed by them are on page no. 1, 2, 3, 5, 6 and 7 ● The scheme has been in existence for less than 5 years.

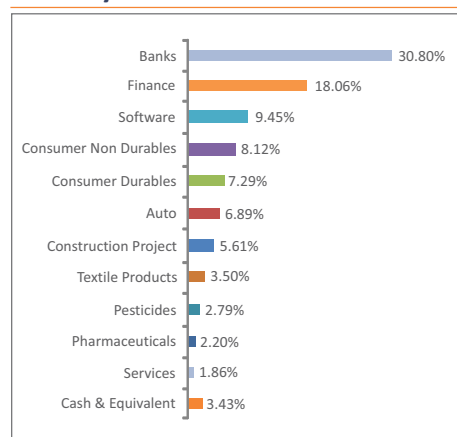
SIP Performance (As on 30-Jun-2019)

	1 Year			3 Year			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount		120,000			360,000			530,000	
Market Value	123,188	124,748	127,684	395,884	413,245	434,988	667,739	667,816	694,603
Returns (CAGR) %	5.05	7.55	12.31	6.31	9.22	12.76	10.47	10.47	12.29

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation



(Data as on 30-Jun-2019) Industry classification as recommended by AMFI

Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	9.36
2	ICICI Bank Ltd.	5.97
3	HDFC Ltd.	5.87
4	Larsen & Toubro Ltd.	5.61
5	Infosys Ltd.	5.17
6	Bajaj Finance Ltd.	4.23
7	Axis Bank Ltd.	3.91
8	HDFC Life Insurance Company Ltd.	3.86
9	Maruti Suzuki India Ltd.	3.71
10	Kotak Mahindra Bank Ltd.	3.67

(Data as on 30-Jun-2019)

Investor Insights (As on 31-May-2019)

Particular	
Average age of Investor (in years)	43.24
Live SIPs	67,726
AUM from SIP	20.16Cr
New SIP registration in the month	1,572
Average monthly SIP Instalment	₹ 2,976.02
Total No. of Folios	1,87,397
Folio where Investors have never redeemed (Folio Count)	1,82,895
No. of locations from which inflow is received (Unique PinCodes)	3,633

Rolling Returns

	Scheme		Nifty 500 TRI	
	1 Year (%)	3 Year (%)	1 Year (%)	3 Year (%)
Minimum	-14.98	10.23	-18.66	8.23
Maximum	50.60	22.24	42.05	17.46
Average	14.88	16.45	11.46	12.85
% times negative returns	27.24	0.00	21.46	12.49
% times returns are in excess of 7%	62.15	100.00	61.08	100.00
% times returns are in excess of 15%	47.29	71.43	40.09	21.87

Investors Behavioural Analysis (As on 31-May-2019)

Investor Age Bucket					Grand Total
1-30 Years	30-50 Years	50-75 Years	> 75 years	Not Available	
58,725	83,501	31,589	13,579	3	1,87,397

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year period. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-848; 3year-343; The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future