**Summary of improvements made on Project 1:**

1. Relation was established between Company and Product.
2. Made the Processor, Volatile, NonVolatile, OperatingSystem, and SoftwareApplication into specialized subclass levels.
3. The overall Inheritance hierarchy was enhanced by adding several HardwareProduct and HardwareComponent subclasses like KeyBoard, Mouse, Monitor, MotherBoard, Battery, Display, and ExpansionCard. The last four classes have further specialized subclasses.
4. Updated the attributes.
5. Association, Composition, and Aggregation relations were incorporated with relations name and multiplicities where applicable.