

## **JOB DESCRIPTION OF CHIEF TECHNOLOGY OFFICER**

### **Position Summary**

The Chief Technology Officer (CTO) reports to the MD and is responsible for establishing the SFB's technical vision and leading all aspects of company's technology development. The CTO is the company top technology executive, playing an integral role in the SFB's strategic direction, development, and future growth. The CTO is responsible for managing the Bank's technology resources and support facilities, local, wide, wireless, Internet, and Intranet networks, telephone, and all related software programs. CTO plans, organizes, and controls the Bank's day-to-day IT resource activities, collaborates with the all important stake holders. CTO to ensure the Bank's environment is secure and stable, commensurate with the best interest of shareholders, customers, employees, and the public. People reporting to the position of Chief Information Technology Officer include data processing, electronic banking, Internet banking, information technology, central services, special projects, and other departments. CTO develops and implements IT architecture strategies to accommodate current and future organizational needs. The position of CTO performs supervisory duties of department staff and coordinates staff for coverage in all related areas of the department & assists in attaining established Bank operational and financial goals.

### **Responsibilities**

- Responsible for the entire IT environment of the Bank
- Responsible for digitizing the entire gamut of banking operations. Reduction in cost of operations by leveraging the digital shift.
- Maintaining competitive advantage over peers on digital banking and leveraging the Digital Ecosystem
- Optimizing and managing the technology network in a manner it delivers high efficiency with sufficient resilience and yet managing costs effectively
- Identifying needs and ensuring ideal software solutions are developed in a timely manner to help increase operational efficiency and also leading edge products
- Develop and maintain overall framework of IT policies, standards and strategies that will empower business and people to deliver on their commitments to the strategy and budgets
- As part of business continuity plan, ensure that there is no failure in business operations and appropriate DR plans are in place and regularly tested for readiness for unforeseen and unexpected events which can impact the business continuity.
- Will have a pivotal role in supporting the business departments and meeting their needs in a time bound manner
- Define the priorities, objectives and targets that underpins what contributes to delivery of value to business aligned with best practices and standards
- Ensure efficiency in process / operations across the Bank
- Identify security threats, formulate strategies and methods to mitigate the threats
- Developing long term plans to sustain and support the business, anticipating the future trends
- Lead strategic insight and overview of business case justifications and ROI analysis for IT spending and initiatives
- Ensure total quality management through uniform processes and procedures
- Excellent interpersonal and communication skills.

**Qualification / Experience / Exposure**

- Minimum of 15 years experience in IT field with 7 in an executive-level position, out of which 5 years in banking / financial sector
- Exposure to Mobile payments, e Wallets, PPI would be an added advantage.
- Firsthand knowledge in supervising development of software solutions
- Exposure to Core Banking Solutions, Mobile Digital banking, networking, server administration
- Strong project management skills and management of development, maintenance and support teams.
- Academic experience with exposure in participating in seminars, conferences, research publications representing the organization
- Up -to -date with the current (and future) levels of IT security, threats, vulnerabilities that could impact the Banks digital and financial assets Responsibilities
- Responsible for the entire IT environment of the Bank
- B.Tech / M. Tech / MCA/MBA degree with a passion working in a Start-Up environment

**Compensation**

Depending upon the qualification, experience and profile of the candidate, remuneration will be competitive