

INTELLECTUAL PROPERTY AGREEMENT

This Intellectual Property Agreement (the "Agreement") is made and entered into as 09/15/2015, by and between **PIPS Team** (the "Company") consisting of Javier E. Colon, Sebastian Vissepo and Fernando M. Mari during the development of PIPS (the "Project").

The members of the Company hereby agree as follows:

1. The Company recognizes the Project as a product of University of Puerto Rico: Mayaguez Campus, and that it is a minimum requirement of the course ICOM5016: Database Systems, as stipulated in the university's Intellectual Policy.
2. The Company understands that any monetary compensation obtained as a result of the Project will be divided equally amongst members of the Company following any agreements made with the University for the Project's continuation.
3. This Agreement may not be amended except in writing signed by an authorized representative of the Company. This Agreement shall control in the event of a conflict with any other agreement between the members of the Company with respect to the subject matter hereof.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the date first above written.

Fernando M. Mari *Javier E. Colon* *Sebastian Vissepo*