

Assignment-

PG-DAC FEB 25 APTITUDE QUESTION BANK

Topic: Profit & Loss, Percentage

If an article is sold at a loss of 25%, and the selling price is ₹450, find the cost price.

- a) ₹500
- b) ₹550
- c) ₹600
- d) ₹650

Ans- c

$$\text{loss\%} = 25\%$$

$$\text{SP} = 450$$

$$\text{CP} = (450 \times 100) / (100 - 25) = 600$$

A person bought an item for ₹1200 and sold it for ₹1440. What is the profit percentage?

- a) 10%
- b) 15%
- c) 20%
- d) 25%

Ans- c

$$\text{CP} = 1200$$

$$\text{SP} = 1440$$

$$\text{Profit \%} = ((\text{SP} - \text{CP}) \times 100) / \text{CP} = ((1440 - 1200) \times 100) / 1200 = (240 \times 100) / 1200 = 20\%$$

If the selling price of an item is ₹960 and the cost price is ₹800, what is the profit percentage?

- a) 15%
- b) 20%
- c) 25%
- d) 30%

Ans- b

$$\text{CP} = 800$$

$$\text{SP} = 960$$

$$\text{Profit \%} = ((\text{SP} - \text{CP}) \times 100) / \text{CP} = ((960 - 800) \times 100) / 800 = (160 \times 100) / 800 = 20\%$$

A shopkeeper sells a fan at ₹1200 with a loss of 20%. Find the cost price.

- a) ₹1400
- b) ₹1500
- c) ₹1600
- d) ₹1700

Ans- b

$$\text{loss\%} = 20\%$$

$$\text{SP} = 1200$$

$$\text{CP} = (1200 \times 100) / (100 - 20) = 1500$$

If the cost price of an article is ₹400 and it is sold for ₹480, what is the profit percentage?

- a) 15%
- b) 20%
- c) 25%
- d) 30%

Ans- b

$$\text{CP} = 400$$

$$\text{SP} = 480$$

$$\text{Profit \%} = ((\text{SP} - \text{CP}) \times 100) / \text{CP} = ((480 - 400) \times 100) / 400 = (80 \times 100) / 400 = 20\%$$

A trader gives two successive discounts of 20% and 10%. Find the net discount percentage.

- a) 28%
- b) 30%
- c) 32%
- d) 36%

Ans-A

$$A = 20\% \quad B = 10\%$$

$$\text{Discount} = 20 + 10 - ((20 \times 10) / 100) = 30 - 2 = 28\%$$

A man sold a shirt for ₹800 after giving a 20% discount. Find the marked price.

- a) ₹900
- b) ₹1000
- c) ₹1100
- d) ₹1200

Ans- b

$$SP = 800$$

$$\text{Discount \%} = 20\%$$

$$\text{Market price} = (800 \times 100) / (100 - 20) = 80000 / 80 = 1000$$

A watch is sold for ₹1800 with a 25% profit. Find the cost price.

- a) ₹1200
- b) ₹1300
- c) ₹1400
- d) ₹1500

Ans- c

$$\text{Profit \%} = 25\%$$

$$SP = 1800$$

$$CP = (1800 \times 100) / (100 + 25) = 1440$$

A shopkeeper marks an article at ₹1500 and allows a 10% discount. Find the selling price.

- a) ₹1300
- b) ₹1350
- c) ₹1400
- d) ₹1450

Ans- B

$$MP = 1500$$

$$\text{Discount} = 10\%$$

$$SP = MP - ((10 \times MP) / 100)$$

$$= 1500 - ((1500 \times 10) / 100) = 1500 - 150 = 1350$$

A merchant buys 10 pens for ₹150 and sells them for ₹200. What is his profit percentage?

- a) 25%
- b) 30%
- c) 33.33%
- d) 40%

Ans- C

$$CP = 150$$

$$SP=200$$

$$\text{Profit \%} = ((SP-CP)*100)/CP = ((50)*100)/150 = (15*100)/800 = 33.33\%$$

A trader gives a 15% discount on an item and still makes a profit of 20%. What is the markup percentage?

- a) 30%
- b) 35%
- c) 40%
- d) 45%

Ans- C

$$\text{Profit} = 20\%$$

$$\text{Discount\%} = 15\%$$

$$\text{Markup} = ((P+D+((P*D)/100))/100)*CP = ((20+15+((20*15)/100))/100)*CP = 35+3 = 40\%$$

A table is sold for ₹2250 at a 10% profit. What is the cost price?

- a) ₹1800
- b) ₹1900
- c) ₹2000
- d) ₹2100

Ans- C

$$SP=2250$$

$$\text{profit\%} = 10\%$$

$$CP = (2250*100)/(100+10) = 2000$$

If a shopkeeper wants a profit of 25% on an item that costs ₹800, what should be the selling price?

- a) ₹900
- b) ₹1000
- c) ₹1050
- d) ₹1100

Ans-B

$$CP = 800$$

$$SP = CP + (25\% \text{ of } CP) = 800 + ((25*800)/100) = 1000$$

A refrigerator is sold for ₹15,000 at a loss of 10%. Find the cost price.

- a) ₹16,500
- b) ₹17,000
- c) ₹16,000
- d) ₹16,800

Ans-D

$$SP = 15000$$

$$\text{Loss\%} = 10\%$$

$$CP = ((15000 * 100) / 90) = 16666.7$$

An article is marked 50% above the cost price and then sold at a discount of 20%. What is the profit percentage?

- a) 20%
- b) 25%
- c) 30%
- d) 35%

Ans-A

$$MP = 150\% \text{ of } CP$$

$$SP = 80\% \text{ of } MP$$

$$SP = 150\% * CP * 80\%$$

$$SP = 1.5 * 0.8 * CP = 1.2CP = 20\%$$

A dealer makes a profit of 12% after allowing a 5% discount. Find the marked price of an article whose cost price is ₹400.

- a) ₹500
- b) ₹510
- c) ₹520
- d) ₹530

Ans-C

$$CP = 400$$

$$\text{Profit} = 12\%$$

$$\text{Discount} = 5\%$$

$$0.95MP = 1.12 * 400$$

$$MP = ((1.12 * 400) / 0.95) = 472$$

A book is bought for ₹480 and sold for ₹576. What is the profit percentage?

- a) 15%
- b) 18%
- c) 20%
- d) 25%

Ans-C

$$CP = 480$$

$$SP = 576$$

$$\text{Profit} = (96/480) * 100 = 20\%$$

If a profit of ₹50 is made on an article whose cost price is ₹500, what is the profit percentage?

- a) 8%
- b) 9%
- c) 10%
- d) 12%

Ans-C

$$\text{CP} = 500$$

$$\text{Profit} = 50$$

$$\text{Profit}\% = ((50 * 100) / 500) = 10\%$$

A shopkeeper sells a cycle at a 15% profit and the selling price is ₹2300. Find the cost price.

- a) ₹1900
- b) ₹2000
- c) ₹2100
- d) ₹2200

Ans- B

$$\text{SP} = 2300$$

$$\text{Profit}\% = 15\%$$

$$\text{SP} = \text{CP} * (1 + (15/100))$$

$$2300 = \text{CP} * (115/100)$$

$$\text{CP} = 2300 / 1.15 = 2000$$

The cost price of an article is ₹750 and it is sold at ₹900. What is the gain percentage?

- a) 15%
- b) 18%
- c) 20%
- d) 25%

Ans-C

$$\text{CP} = 750$$

$$\text{SP} = 900$$

$$\text{Profit}\% = ((\text{SP} - \text{CP}) / \text{CP}) * 100 = ((900 - 750) / 750) * 100 = 20\%$$

A man sells an item at 20% loss. If the selling price is ₹640, find the cost price.

- a) ₹700
- b) ₹750
- c) ₹800
- d) ₹850

Ans-c

$$SP=640$$

$$\text{Loss}\%=20\%$$

$$CP=(SP/(1-(\text{Loss}\%/100))) = 640 / (1-0.2) = 800$$

A trader sells a mobile phone for ₹9600 at a profit of 20%. Find the cost price.

- a) ₹7500
- b) ₹8000
- c) ₹8200
- d) ₹8500

Ans-a

$$SP=500$$

$$\text{Profit}\%=20\%$$

$$CP=(SP/(1+(\text{Loss}\%/100))) = 500 / (1+0.2) = 8000$$

A shopkeeper sells an item for ₹500 at a 20% profit. What was the cost price?

- a) ₹400
- b) ₹410
- c) ₹420
- d) ₹430

Ans-a

$$SP= 500$$

$$\text{profit}\%=20\%$$

$$CP=500/1.2 = 416.67$$

A man buys two articles for ₹1500 each. He sells one at a 20% profit and the other at a 10% loss. Find his net profit/loss.

- a) 5% loss
- b) 5% profit
- c) 10% profit
- d) No profit, no loss

Ans-b

- CP of 1st article = ₹1500, sold at **20% profit**
- CP of 2nd article = ₹1500, sold at **10% loss**

Profit on 1st article:

$$\text{Selling Price} = 1500 \times 1.2 = 1800$$

Loss on 2nd article:

$$\text{Price} = 1500 \times 0.9 = 1350$$

Total CP:

$$1500 + 1500 = 3000 \quad 1500 + 1500 = 3000 \quad 1500 + 1500 = 3000$$

Total SP:

$$1800 + 1350 = 3150 \quad 1800 + 1350 = 3150 \quad 1800 + 1350 = 3150$$

$$\text{Profit Percentage} = ((3150 - 3000) / 3000) \times 100 = 5\%$$

A trader sells an article at ₹1250 with a loss of 12%. Find the cost price.

- a) ₹1300
- b) ₹1400
- c) ₹1450
- d) ₹1500

Ans-c

$$\text{SP} = 1250$$

$$\text{loss\%} = 12\%$$

$$\text{CP} = 1250 / (1 - 0.12) = 1250 / 0.88 = 1420.45$$

Find the profit percent earned after selling an article at a doubled rate for half quantity.

- a) 200%
- b) 300%
- c) 400%
- d) 450%

Ans-b

Given:

- Selling price doubled
- Half quantity sold

Let's assume:

- Initial CP = ₹100 per unit
- Initial SP = ₹x per unit
- Initial profit % = $((x-100)/100) \times 100$

Now, when the SP is doubled but only half quantity is sold, the new SP per unit is **2x**.

Since the same cost applies, new profit %: $((2x-100)/100) \times 100 = 300\%$

A number is multiplied by 20% of itself, the sum is then doubled. If the final value is 490, find the number.

- a) 35
- b) 40
- c) 45
- d) 50

Ans- b

$$\begin{aligned}(X+0.2x) \times 2 &= 490 \\ 1.2x \times 2 &= 490 \\ 2.4x &= 490 \\ x &= 490/2.4 = 40.83\end{aligned}$$

An article is sold at 20% less than its cost price. If the selling cost is 50 rupees and the selling cost is 5% of the selling price, find the loss. (Selling cost here is the expense occurred to sell the article, it is levied on the seller)

- a) 150 rupees
- b) 200 rupees
- c) 250 rupees
- d) 300 rupees

Ans-c

$$\begin{aligned}\text{SP} &= 50 \\ \text{loss} &= 20\% \text{ of CP} \\ \text{SP} &= 5\% \text{ of SP}\end{aligned}$$

Let CP=x

$$\begin{aligned}\text{SP} &= 0.8x \\ 50 &= 0.05 \times 0.8x \\ x &= 50/0.04 = 1250\end{aligned}$$

$$\text{Loss} = 1250 - 1000 = 250$$

If the seller sells half of his goods at 20% loss and the rest of his goods at 50% profit, find the profit percentage on the entire transaction.

- a) 12% profit
- b) 15% profit
- c) 20% profit
- d) 25% profit

Ans-b

Given:

- Half goods sold at **20% loss**
- Half goods sold at **50% profit**

Let CP of each half be **100**:

- Loss part: SP = **80**
- Profit part: SP = **150**

Total CP = 200,

Total SP = 230

$$\text{Profit\%} = ((230-200)/200) * 100 = 15\%$$

The expense of selling an article, worth rupees 6000, is 50 rupees. If the selling expenses is 10% more than the loss, find the loss percentage.

- a) 7.5%
- b) 8.33%
- c) 9.09%
- d) 10%

Ans-b

Given:

- Expense of selling = ₹50
- CP = ₹6000
- Selling expense = **10% more than the loss**

Let loss be **x**, then:

$$\text{Selling expense} = x + 10\%x = 1.1x$$

$$1.1x = 50$$

$$x = 50/1.1 = 45.45$$

$$\text{Loss\%} = (45.45/6000) * 100 = 0.75\%$$

The profit on selling 1 article is equal to the cost price of 2 such articles. Find the profit percentage.

- a) 100%
- b) 150%
- c) 200%
- d) 225%

Ans-c

Given:

- Profit on selling 1 article = Cost Price of 2 such articles

Let CP = ₹x and profit = ₹2x.

$$\text{Profit\%} = (2x/x) * 100 = 200\%$$

The initial price of an article is decreased by 20% but the selling price remains constant. If the initial profit was 500 rupees, find the new profit. It is known the initial profit percent was 20% of cost price

- a) 800 rupees
- b) 900 rupees
- c) 1000 rupees
- d) 1250 rupees

Ans- b

Given:

- Initial CP = ₹x
- Initial profit = ₹500 (20% of CP)
- New CP = **80% of x**

$$\begin{aligned}\text{Profit} &= 500 + 20\% \times 80\%x \\ 500 + 16\%x &= 500 + 400 = 900\end{aligned}$$

The price of a pair of slippers is decreased by 10% and the selling price is constant. If the initial profit percentage was equal to 25%, find the new profit percentage.

- a) 35%
- b) 38.8%
- c) 40%
- d) 42%

Ans-B

Given:

- Initial CP = ₹x
- Initial profit = **25%**
- New CP = **90% of x**

New profit percentage:

$$\text{New Profit} = (25/90) \times 100 = 38.8\%$$

The cost price of an article is doubled, and the selling price is made half. If the initial profit percentage was 500%, find the profit percentage now.

- a) 25%
- b) 50%
- c) 100%
- d) 250%

ANS- b

Given:

- CP doubled
- SP halved
- Initial profit % = **500%**

Let **initial CP = ₹100**, so initial SP = **₹600**.

New CP = **₹200**, New SP = **₹300**

New Profit % = $((300 - 200) / 200) \times 100 = 50\%$

A shopkeeper increases the price of sugar by 25%. By how much a family should decrease their consumption to maintain the regular price?

- a) 25% increase
- b) 25% decrease
- c) 20% increase
- d) 20% decrease

Ans-d

Given:

- Price increase = **25%**

To maintain the same cost:

New Consumption = $100 / 125 = 80\%$

Decrease = **20%**

The profit on selling 15 articles is equal to the cost price of 2 articles. Find the profit percentage.

- a) 11.11%
- b) 12.22%
- c) 13.33%
- d) 14.44%

Ans-c

Given:

- Profit on selling **15 articles** = Cost price of **2 articles**

Profit percentage: $(2/15) \times 100 = 13.33\%$

40% of a number a is 50% of a number b, find the value of $a : b$.

- a) 2 : 3
- b) 1 : 4
- c) 1 : 5
- d) 3 : 5

Ans-a

Given:

- 40% of a = 50% of b

$$0.4a = 0.5b$$

$$a/b = 0.5/0.4 = 5/4 = 2:3$$

The marked price of an article is 5 times the discount. Find the selling price in terms of discount.

- a) 2.5 times the discount
- b) 3.5 times the discount
- c) 4 times the discount
- d) 5 times the discount

Ans-c

Given:

- Marked Price = 5 × Discount

$$SP = \text{Marked Price} - \text{Discount}$$

$$SP = 5D - D = 4D$$

Solve for x; $x = 20\% \text{ of } 12\% \text{ of } 120\% \text{ of } 6250$.

- a) 270
- b) 225
- c) 200
- d) 180

Ans-d

Given:

$$x = 20\% \times 12\% \times 120\% \times 6250$$

$$x = 0.2 \times 0.12 \times 1.2 \times 6250$$

$$x = 180$$

A shopkeeper purchased an article for 500 rupees. At what price should he mark the article to allow a discount of 35% and still earn 100% profit.

- a) 1539 rupees
- b) 1593 rupees
- c) 1555 rupees
- d) 1599 rupees

Ans-a

Given:

- CP = ₹500
- Profit = 100%
- Discount = 35%

Marked Price (MP):

$$MP \times (1 - 0.35) = 1000$$

$$MP \times 0.65 = 10000$$

$$MP = 1538.46$$

Closest option: ₹1539

A is 25% more than b. By what percent is b smaller than a?

- a) 13.33%
- b) 20%
- c) 22%
- d) 30%

Ans-b

Given:

- A is 25% more than B

Let B = 100, then A = 125

$$\text{Decrease \%} = ((125 - 100) / 125) \times 100 = 20\%$$

If the discount is twice the cost price and the marked price is 10000, find the selling price. No profit or loss was made.

- a) 1111.11 rupees
- b) 3333.33 rupees
- c) 5555.55 rupees
- d) 7777.77 rupees

Ans-b

Given:

- Discount = 2 × CP

- Marked Price = ₹10,000
- No profit/loss

$$SP = 10000 - 2CP$$

Since $SP = CP$, solving:

$$CP = 10000/3 = 3333.33$$

The cost price of an article is 30% less than the selling price. The discount is 40% of the selling price. If the marked price is 12600 rupees, find the cost price.

- 6300 rupees
- 10000 rupees
- 8400 rupees
- 5600 rupees

ans-d

Given:

- Discount = 40% of SP
- CP = 30% less than SP
- Marked Price = ₹12,600

$$SP = 12600 - 0.4SP$$

$$SP = 12600 \times 0.6 = 7560$$

$$CP = 7560 \times 0.7 = 5292$$

If 33.33% of a number is 20 more than 16.66% of the number, find 120% of the number.

- 121
- 139
- 144
- 169

Ans-c

Given:

$$33.33\%x = 20 + 16.66\%x$$

$$(1/3)x = 20 + (1/6)x$$

Solving,

$$x = 120$$

$$120\%x=144$$

Find the number if, 20% of a number is 20 more than 20% of another number 20.

- a) 100
- b) 110
- c) 120
- d) 125

Ans-c

Given:

$$20\%x=20+20\%\times 20$$

$$0.2x=20+4$$

$$x=120$$

A number if doubled, then tripled and this process is repeated twice. What is the percentage change?

- a) 3500%
- b) 3000%
- c) 2500%
- d) 1750%

Ans-a

Given:

Repeatedly doubled and tripled twice:

$$(2\times 3)^2=36x$$

$$((36x-x)/x)\times 100=3500\%$$

By how much should 234 be reduced to make it 65% of itself?

- a) 80.9
- b) 81.9
- c) 82.9
- d) 83.9

Ans-b

Given:

65% of itself

$$\text{Reduction}=234-0.65\times 234=81.9$$

What is 90% of 900% of 9000% of 9?

- a) 7290
- b) 729
- c) 6156
- d) 6561

Ans-d

$$90\% \times 900\% \times 9000\% \times 9$$

$$0.9 \times 9 \times 90 \times 900 = 6561$$

Out of 25 employees of a company, 13 are set of and the salaries of rest of the employees is increased by 24%. Find the total increase of decrease in company's expenditure.

- a) 40.48% decreased
- b) 40.44% increased
- c) 44.48% decreased
- d) 44.84% increased

Ans-a

$$\text{Total Change} = ((13/25) \times 100) - ((12/25) \times 24) = 40.48\% \text{ decrease}$$

Zayn bought tickets to concert for Rs. 3500. He wants to sell them at a discount of 15%. What is the discount in Rs.?

- a) Rs.1525
- b) Rs.350
- c) Rs.525
- d) Rs.1050

Ans-c

$$\text{Discount} = 15\% \times 3500 = 525$$