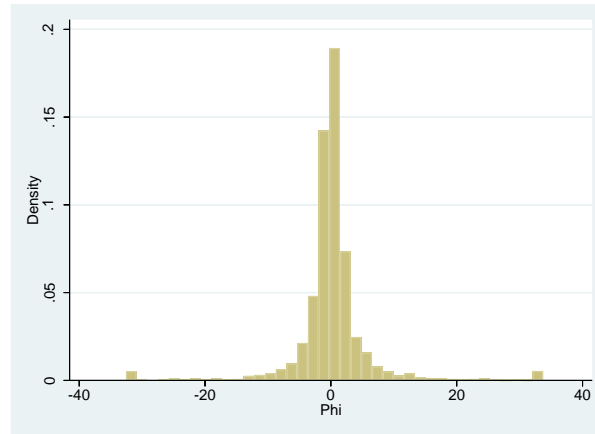
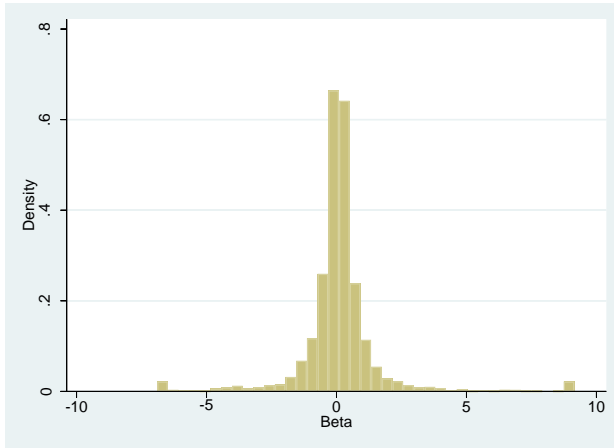


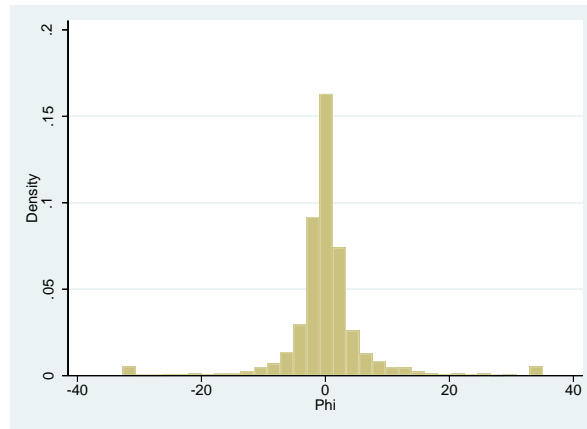
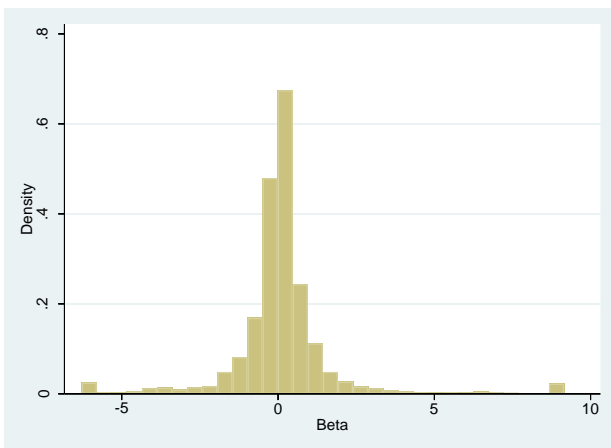
Homework 3

Hefang Deng

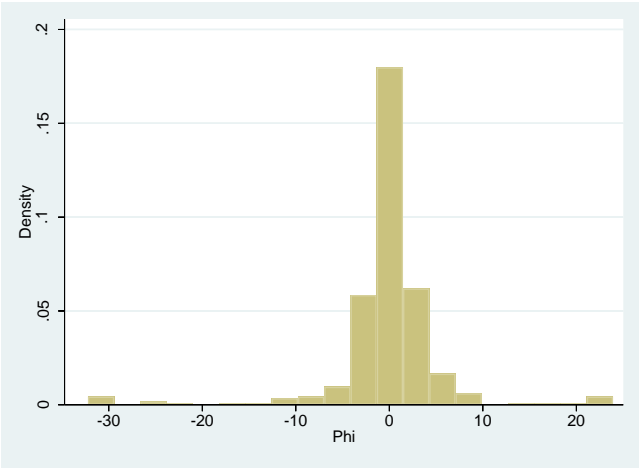
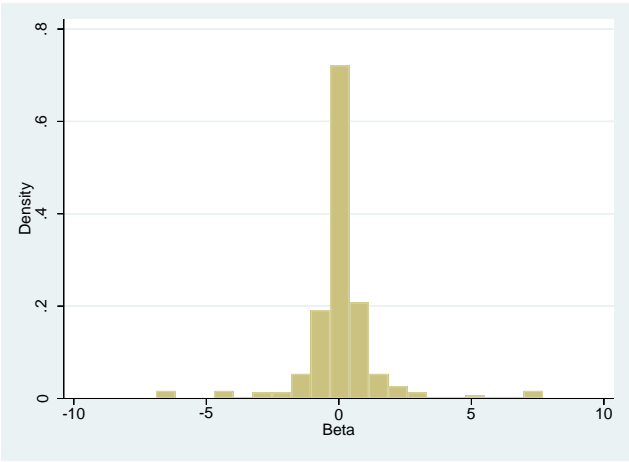
Full sample:



Rural:



Urban:



Full Sample:

	Mean	Median
Beta	.097071	.0730629
Phi	.1602916	.1169135

Rural:

	Mean	Median
Beta	.1022576	.0726832
Phi	.1266798	.0240498

Urban:

	Mean	Median
Beta	.087095	.0840068
Phi	-.1119628	.1389507

Full Sample:

	Q1	Q2	Q3	Q4	Q5
Mean	0.192433	0.045458	0.060238	0.081547	0.130237
Median	0.081848	0.056055	0.077078	0.06343	0.095498

Rural:

	Q1	Q2	Q3	Q4	Q5
Mean	0.138386	0.062058	0.058326	0.068723	0.194019
Median	0.063862	0.088524	0.073243	0.045123	0.093094

Urban:

	Q1	Q2	Q3	Q4	Q5
Mean	0.662334	0.000983	0.139569	-0.09057	0.040867
Median	0.160269	-0.02152	0.16594	0.017796	0.098076

For the income:

Full sample:

	Q1	Q2	Q3	Q4	Q5
Mean	1465.438	1492.856	1475.429	1314.069	1342.186
Median	837.1053	907.0174	912.4619	866.2546	859.3824

Rural:

	Q1	Q2	Q3	Q4	Q5
Mean	1384.119	1493.21	1311.906	1245.34	1335.678
Median	818.5401	908.2675	848.4553	856.3995	873.1178

Urban:

	Q1	Q2	Q3	Q4	Q5
Mean	1629.886	1836.862	2051.575	1819.779	1523.239
Median	855.6845	1019.221	1193.997	1083.36	859.3824

Question 3

Full sample

Source	SS	df	MS	Number of obs	=	6,281
Model	51.4597181	2	25.729859	F(2, 6279)	=	93.91
Residual	1720.42501	6,279	.273996658	Prob > F	=	0.0000
				R-squared	=	0.0290
				Adj R-squared	=	0.0287
Total	1771.88473	6,281	.28210233	Root MSE	=	.52345

Con_Growth	Coef.	Std. Err.	t	P> t	[95% Conf. Interval]	
Inc_Growth	.0671308	.0054028	12.43	0.000	.0565395	.077722
Agg_Con_Growth	.1696759	.0323005	5.25	0.000	.1063558	.2329959

Rural:

```
. regress Con_Growth Inc_Growth Agg_Con_Growth, noconst
```

Source	SS	df	MS	Number of obs	=	4,998
Model	32.5151991	2	16.2575996	F(2, 4996)	=	58.41
Residual	1390.45766	4,996	.278314183	Prob > F	=	0.0000
				R-squared	=	0.0229
				Adj R-squared	=	0.0225
Total	1422.97286	4,998	.284708455	Root MSE	=	.52755

Con_Growth	Coef.	Std. Err.	t	P> t	[95% Conf. Interval]	
Inc_Growth	.0629393	.0063631	9.89	0.000	.0504648	.0754138
Agg_Con_Growth	.1458294	.0433678	3.36	0.001	.0608095	.2308493

Urban:

```
. regress Con_Growth Inc_Growth Agg_Con_Growth, noconst
```

Source	SS	df	MS	Number of obs	=	1,283
Model	19.7466671	2	9.87333354	F(2, 1281)	=	38.42
Residual	329.165207	1,281	.256959568	Prob > F	=	0.0000
				R-squared	=	0.0566
				Adj R-squared	=	0.0551
Total	348.911874	1,283	.271950019	Root MSE	=	.50691

Con_Growth	Coef.	Std. Err.	t	P> t	[95% Conf. Interval]	
Inc_Growth	.0804582	.0102368	7.86	0.000	.0603755	.1005408
Agg_Con_Growth	.2087236	.0476473	4.38	0.000	.1152483	.3021989