

An Introduction to Silent Auctions: How to raise more funds with five simple changes



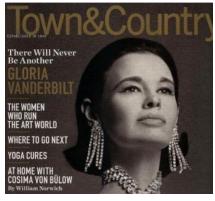
Presenter: Sherry Truhlar, CMP, BAS, CAI www.RedAppleAuctions.com

Who is Sherry?





Good ideas get around



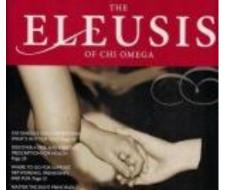
















Your mindset?

Your auction is a business!

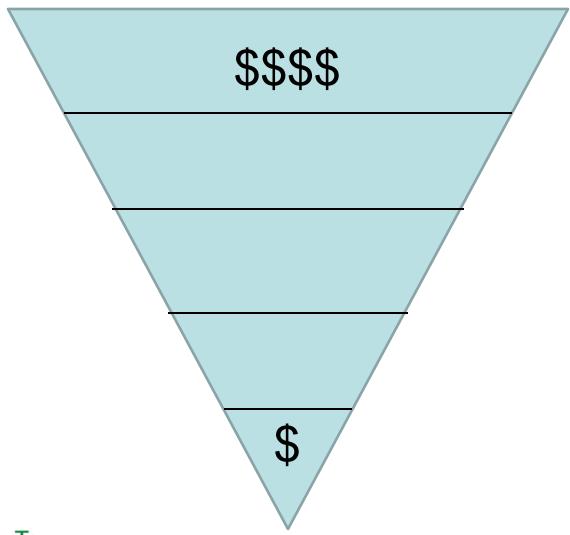
Treat it like one.



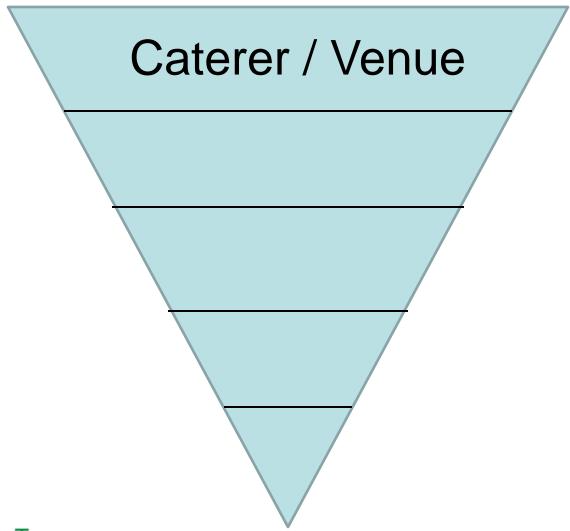
Is this your mindset?

"Everything we spend takes away from the bottom line."

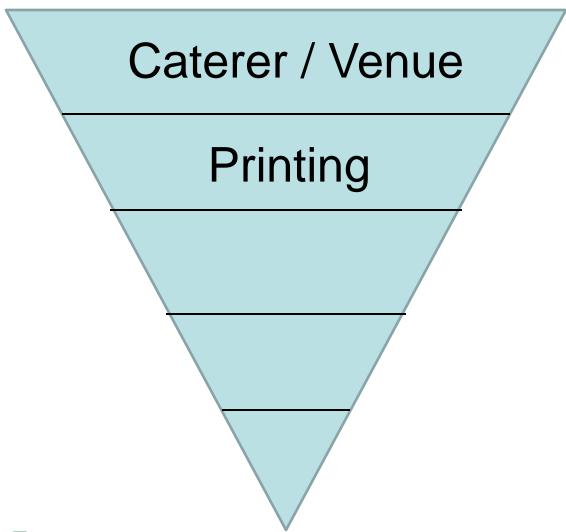




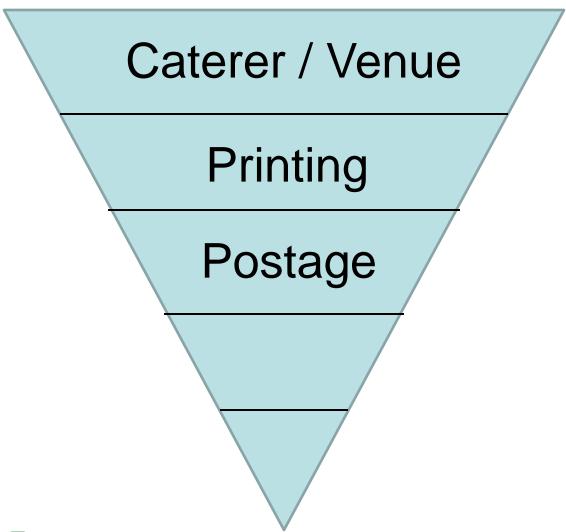




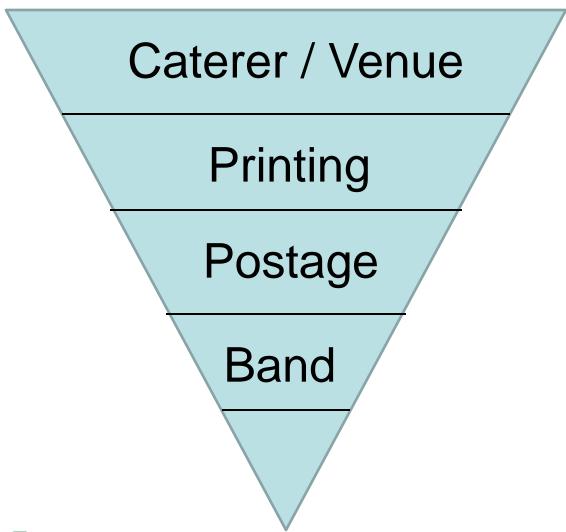












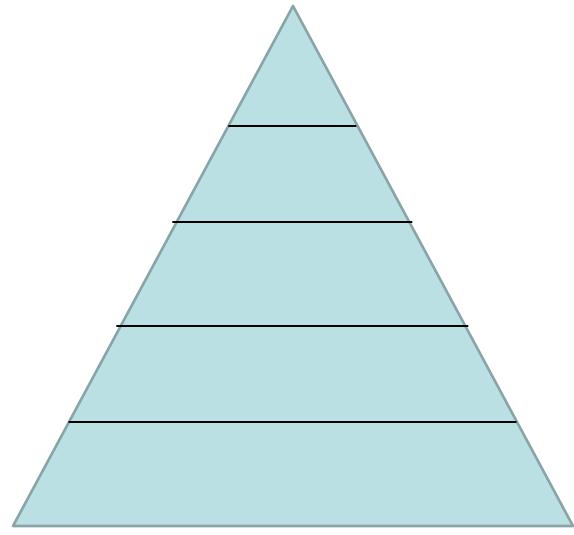


Caterer / Venue **Printing** Postage Band

Auctioneer / Florist / Photobooth

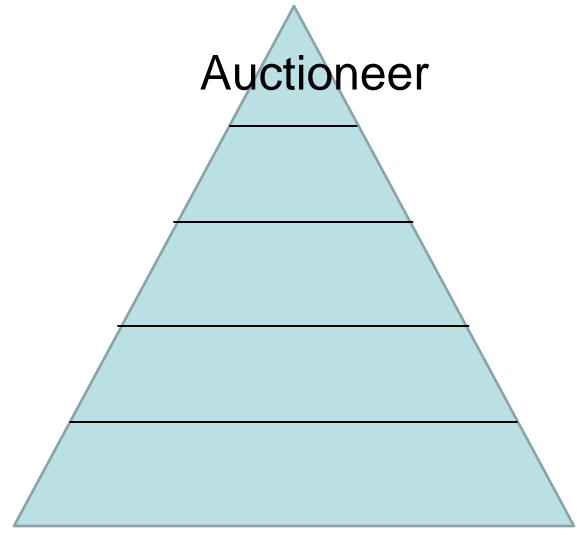


Your return





Your return



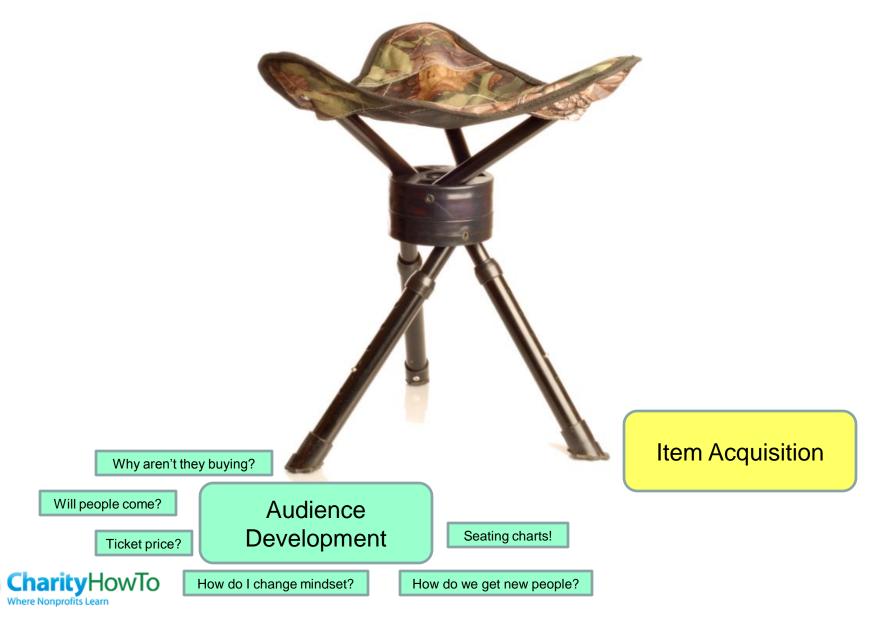


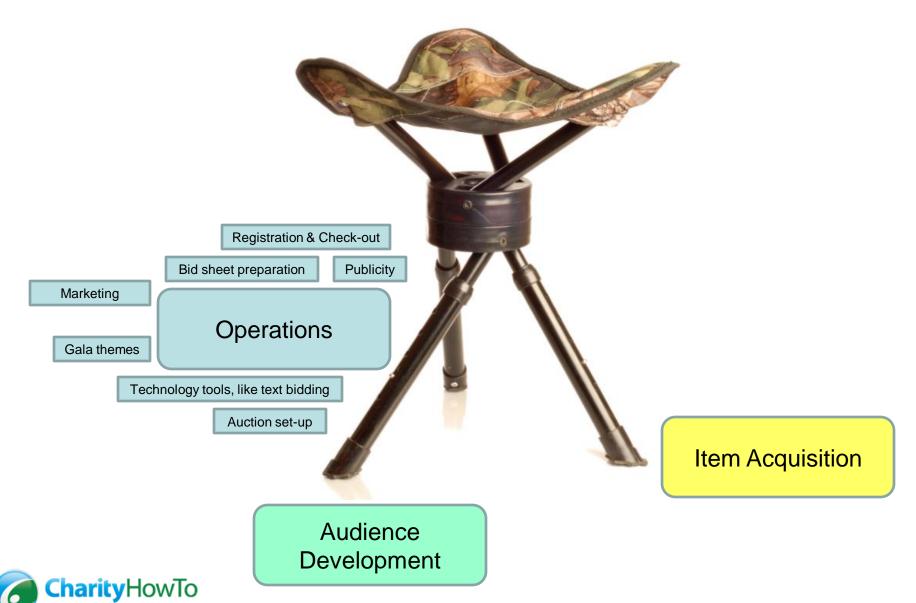


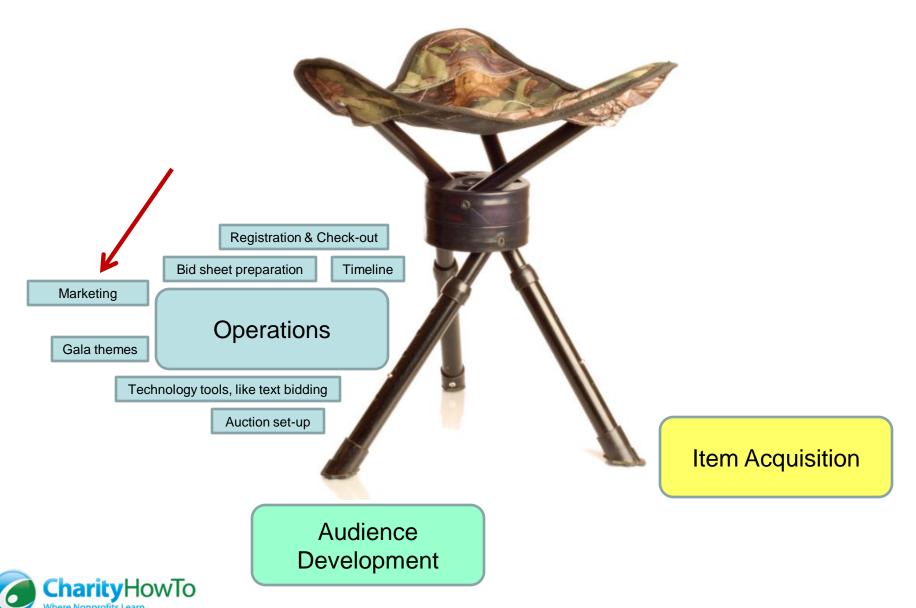












Change #1: Sound system, with a <u>wireless</u> mic

Let's think like a business...

Do stores use sound?

... They do at my supermarket!



Hotel ceiling sound systems rarely work.



Change #2: The right lighting

Let's think like a business...

Do stores use dim lighting or bright?







Halftime Show!





http://bit.ly/AuctionLove



























The Marketing Savvy Behind Outrageously Profitable Silent Nonprofit Auctions

Price: \$89.00

Author: Sherry Truhlar





Tuesday, February 14, 2012

Start Time: 1:00 PM - End Time: 2:30 PM (Eastern Time)

Webinar Description

Is your silent auction suffering? It's one of the most abused areas of event fundraising, yet it offers hidden profitability ... with a little TLC from you.

A survey conducted a few years ago revealed that benefit auctions offered such reliable income that fewer than 1% of development directors would discontinue the event after launching it. That said, national averages of auction returns aren't that strong ... a 50% -60% return in a silent auction is typical. What if your returns could be pushed to 70%, 80% or higher? What if every attendee could be persuaded to donate

Change #3: Adequate space

Let's think like a business...

Cheap items = casual displays Pricey items = nice displays







Change #4: Props

Let's think like a business...

Guests should be able to experience the item. *Entice* them to buy.



Change #5: Guaranteed Bid

Let's think like a business...

Let's make it *easy* for guests to spend money!



What is it?

An opportunity to buy an item outright.



What is it?

An opportunity to buy an item outright.

How to?

Rule of thumb is a 150% of value, but it varies by your program's timeline, # of items, etc.

Why use it?

- It attracts bidders through psychology
- Guys like it.
- It makes it easier for your check-out team

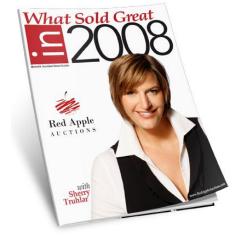


Five Changes

- 1. Sound
- 2. Lighting
- 3. Spacing
- 4. Props
- 5. Guaranteed Purchase

And now, help with items!

















www.RedAppleAuctions.com



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