Text

We regress the value added per employee on: management, logarithm of investment on research, development and innovation, education variable, and logarithm of investment on information and communications technology.

Note:

We use the Bloom (2019) methodology: “Questions 3, 4 and 5 are scored at 0 if missing, which typically arises

from firms reporting “no performance indicators” to question 2 and skipping to question 6. The rationale for

this is that firms with no performance indicators have no managerial or nonmanagerialreview of performance

indicators, and have no performance display boards.

# Appendix

The following graphs use data from Technology, Innovation and Development Survey (EDIT, acronym in Spanish) for Colombia 2017-2018 and manufacturing sector, with special emphasis on the Management and Organizational Practices questions. The EDIT includes 3 extra questions(Largest shareholder, Manager, gender) to the 16 that Bloom (2019)^[Bloom, Nicholas, Erik Brynjolfsson, Lucia Foster, Ron Jarmin, Megha Patnaik, Itay Saporta Eksten, and John Van Reenen.2019. What Drives Differences in Management Practices?. American Economic Review 2019, 109(5): 1648–1683] analyzes, for a total of 19 questions. The first three questions are: