



**Economics 2151B 570 Intermediate Microeconomic Theory II  
Fall/Winter 2022 - 2023**

Instructor: F. Javier Martinez

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Office Hours: Thursday, 3:00 pm to 5:00 pm via Zoom  
(<https://westernuniversity.zoom.us/j/97475841168>). Additional office hours can be requested by email.

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**Course Information**

**Class Times:** Monday and Wednesday, 1:00 pm to 2:30 pm. Room KC-004

**Calendar Description:**

Theories of imperfectly competitive markets and the markets for factors of production; game theory, general equilibrium and welfare economics.

**Antirequisite(s):** Economics 2261A/B.

**Prerequisite(s):** Economics 2150A/B.

**Extra Information:** lecture hours.

**Course Weight:** 0.50 **Breadth:** CATEGORY A **Subject Code:** ECONOMIC

Notice: Unless you have either the requisites for this course, or special permission from your Dean to enroll in it, you may be removed from this course, and it will be deleted from your record. This decision may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course for failing to have the necessary prerequisites.

Students are expected to adhere to all COVID-19-related protocols as per King's policy and public health directives (e.g. regarding vaccinations and masking) as they are updated. Information on COVID-19 protocols is available here <https://www.kings.uwo.ca/covid-19/>.

## **Textbook**

Besanko, David. and Braeutigam, Ronald. (2020) Microeconomics, 6<sup>th</sup> edition. Wiley

It is required that students have access to the textbook, and they are highly recommended to have the study guide as well.

The Book Store link is: [https://bookstore.uwo.ca/textbook-search?campus=KC&term=W2022B&courses%5B0%5D=570\\_KC/ECO2151B](https://bookstore.uwo.ca/textbook-search?campus=KC&term=W2022B&courses%5B0%5D=570_KC/ECO2151B)

## Teaching/Learning Environment

This is an in-person learning course. It is essential for the students to engage in all scheduled course activities. The course will use the Learning ManagementSystem (OWL) extensively. All Exams will be conducted in person.

## **Evaluation**

Test 1	30%	(Chapters 10-12) - February 8 <sup>th</sup> in class
Test 2	30%	( Chapters 13-15) - March 20 <sup>th</sup> in class
Final Exam	40%	(Chapters 10,11,12,13,14,15,16,17)

Midterms and final exams will contain multiple-choice questions as well as short-answer questions. The final exam date will be announced once approved.

### **MEM Course PoliciesAttendance Policy:**

**Attendance is required!** Missing 25% of scheduled classes is considered to be too frequent. A warning email will be issued at the 20% point, and if absences continue the instructor will implement the King's attendance policy below:

*King's policy states that "A student may be debarred from writing the final exam for failure to maintain satisfactory academic standing throughout the year. Any student who, in the opinion of the instructor, is absent too frequently from class or laboratory periods in any course, will be reported to the Dean of the Faculty offering the course, after due warning has been given\*. On the recommendation of the department concerned, and with the permission of the Dean of that Faculty, the student will be debarred from taking the regular examination in the course."*

### **Email and communication Policy:**

Students must use their uwo email address when emailing the instructor. Subject line must include course and section number 'EC2151B (570).' Please try to be as straightforward as possible with respect to the issue at hand. I will do my best to reply as soon as possible.

MEM faculty will endeavor to respond to student emails within 3 business (working) days. All course changes and updates will be communicated to students via the OWL course website, so please check that frequently.

## **Course Content**

Competitive Markets Chapter 10

Monopoly and Monopsony Chapter 11

Capturing Surplus Chapter 12

### **MidTerm 1 (February 8<sup>th</sup> in class)**

Market Structure and Competition Chapter 13

Game Theory Chapter 14

Risk Chapter 15

### **MidTerm 2 (March 20<sup>th</sup> in class)**

General Equilibrium Theory Chapter 16

Externalities and Public Goods Chapter 17



## Course Outline Policies Fall-Winter 2022

### 1. Accommodation, Illness Reporting, and Academic Considerations 1a. Accommodation Policies

Students with disabilities work with Accessibility, Counseling, and Student Development at King's (at Western, Accessible Education) which provides recommendations for accommodation based on medical documentation or psychological and cognitive testing. The accommodation policy can be found here: [Academic Accommodation for Students with Disabilities](#).

#### 1b. Academic Consideration for Student Absence / Missed Assessments

Note that Self-Reported Absences have been discontinued by Western and affiliates as of August 31, 2022.

For assessments worth less than 10% of overall course grade, students should contact their instructors for consideration.

For work totalling 10% or more of the overall course grade, students must provide valid medical or supporting documentation to the Academic Dean's Office (or Academic Counselling Office of a student's Faculty of Registration) as soon as possible.

Students should also note that individual instructors are not permitted to receive documentation directly from a student, whether in support of an application for consideration on medical grounds, or for other reasons. All documentation for academic consideration should be directed to the Academic Dean's Office (or Academic Counselling Office of a student's Faculty of Registration).

For Western University policy on Consideration for Student Absence, see [Policy on Academic Consideration for Student Absences - Undergraduate Students in First Entry Programs](#) and for the Student Medical Certificate (SMC), see [http://www.uwo.ca/univsec/pdf/academic\\_policies/appeals/medicalform.pdf](http://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf).

#### 1c. Absences from Final Examinations

If you miss the Final Exam, please contact the Academic Dean's Office (or Academic Counselling office of your Faculty of Registration) as soon as you are able to do so. They will assess your eligibility to write the Special Examination (the name given by the University to a makeup Final Exam).

You may also be eligible to write the Special Exam if you are in a "Multiple Exam Situation" (e.g., more than 2 exams in 23-hour period, more than 3 exams in a 47-hour period).

If a student fails to write a scheduled Special Examination, the date of the next Special Examination (if granted) normally will be the scheduled date for the final exam the next time this course is offered. The maximum course load for that term will be reduced by the credit of the course(s) for which the final examination has been deferred. See the Academic Calendar for details (under [Special Examinations](#)).

## 1d. Religious Accommodation

Students should consult the University's list of recognized religious holidays, and should give reasonable notice in writing, prior to the holiday, to the Instructor and an Academic Counsellor if their course requirements will be affected by a religious observance. Additional information is given in the [Western Multicultural Calendar](#).

## 2. Support Services

- Accessibility, Counselling and Student Development at King's University College
- <https://www.kings.uwo.ca/current-students/student-services/>
- Students experiencing emotional or mental health distress can access services at King's University College <http://www.kings.uwo.ca/current-students/campus-services/student-support-services/personal-counselling/>
- Mental Health@Western provides a complete list of options about how to obtain help: [https://www.uwo.ca/health/mental\\_wellbeing/](https://www.uwo.ca/health/mental_wellbeing/)
- Academic Support Services at King's University College: <http://www.kings.uwo.ca/current-students/academic-support/>
- University Students' Council offers many valuable support services for students, including the health insurance plan: <http://westernusc.ca/services/>

King's is committed to reducing incidents of gender-based and sexual violence and providing compassionate support to anyone who has gone through these traumatic events. If you have experienced sexual or gender-based violence (either recently or in the past), you will find information about support services for survivors, including emergency contacts at:

- <https://www.kings.uwo.ca/about-kings/safe-campus/gender-and-sexual-violence/gender-based-violence-disclosure-process/>
- Students can connect with King's Campus and Community Social Worker (Emily Carrothers): <https://www.kings.uwo.ca/current-students/student-affairs/campus-and-community-social-worker/>
- See also [https://www.uwo.ca/health/student\\_support/survivor\\_support/get-help.html](https://www.uwo.ca/health/student_support/survivor_support/get-help.html)

## 3. Statement on Use of Electronic Devices

**Use of Electronic Devices:** Unless explicitly stated otherwise, you are not allowed to have a cellphone, or any other electronic device, with you during tests or examinations.

### Use of Laptops, Tablets, and Smartphones in the Classroom

King's University College at Western University acknowledges the integration of new technologies and learning methods into the curriculum. The use of electronic devices – such as laptop computers, tablets, or smartphones – can contribute to student engagement and effective learning. At the same time, King's recognizes that instructors and students share jointly the responsibility to establish and maintain a respectful classroom environment conducive to learning.

The use of electronic devices by students during lectures, seminars, labs, etc., shall be for matters related to the course at hand only. Students found to be using electronic devices for purposes not directly related to the class may be subject to sanctions under the Student Code of Conduct; see <https://www.kings.uwo.ca/current-students/student-affairs/code-of-student-conduct1/>

Inappropriate use of electronics (e.g., laptops, tablets, smartphones) during lectures, seminars, labs, etc., creates a significant disruption. As a consequence, instructors may choose to limit the use of electronic devices in these settings. In addition, in order to provide a safe classroom environment, students attending in-person class sessions are strongly advised to operate laptops with batteries rather than power cords.

#### **4. Statement on Academic Offences**

King's is committed to Academic Integrity.

Scholastic offences are taken seriously and students are directed to read the appropriate policy, specifically, the definition of what constitutes a Scholastic Offence, is posted at [http://www.uwo.ca/univsec/pdf/academic\\_policies/appeals/scholastic\\_discipline\\_undergrad.pdf](http://www.uwo.ca/univsec/pdf/academic_policies/appeals/scholastic_discipline_undergrad.pdf)

All required papers may be subject to submission for textual similarity review to the commercial plagiarism detection software under license to the University for the detection of plagiarism. All papers submitted for such checking will be included as source documents in the reference database for the purpose of detecting plagiarism of papers subsequently submitted to the system; see [https://elearningtoolkit.uwo.ca/tools/Originality\\_Reports - TurnItIn.html](https://elearningtoolkit.uwo.ca/tools/Originality_Reports - TurnItIn.html)

Computer-marked multiple-choice tests and/or exams may be subject to submission for similarity review by software that will check for unusual coincidences in answer patterns that may indicate cheating.

#### **5. Copyright re: Course Material**

Lectures and course materials, including PowerPoint presentations, tests, outlines, and similar materials are protected by copyright. Faculty members are the exclusive owner of copyright in those materials they create. Students may take notes and make copies for their own use. Students may not allow others to reproduce or distribute lecture notes and course materials publicly (whether or not a fee is charged) without the express written consent of a faculty member. Similarly, students own copyright in their own original papers and exam essays. If a faculty member is interested in posting a student's answers or papers on the course website they should ask for the student's written permission.

#### **6. Use of Recordings**

Participants in this course are not permitted to record the sessions, except where recording is an approved accommodation, or the participant has the prior written permission of the instructor.

#### **7. Policy on Attendance**

Any student who, in the opinion of the instructor, is absent too frequently from class or laboratory periods in any course, will be reported to the Dean of the Faculty offering the course, after due warning has been given. On the recommendation of the department concerned, and with the permission of the Dean of that Faculty, the student will be debarred from taking the regular examination in the course.

#### **8. Remembrance Day Policy**

Two minutes of silence observed on November 11 at 11 am throughout the university and that, where this is not possible, two minutes of silence be observed between 11 am and 12 noon. Students are permitted to be absent from class to attend Remembrance Day Services, provided the instructor is informed in advance of the intended absence.

#### **9. Contingency Plan for an In-Person Class Moving Online**

In the event of a COVID-19 resurgence during the course that necessitates the course delivery moving away from face-to-face interaction, all remaining course content will be delivered entirely online, either synchronously (i.e., at the times indicated in the timetable) or asynchronously (e.g., posted on OWL for students to view at their convenience). The grading scheme will not change. Any remaining assessments will also be conducted online as determined by the course instructor.