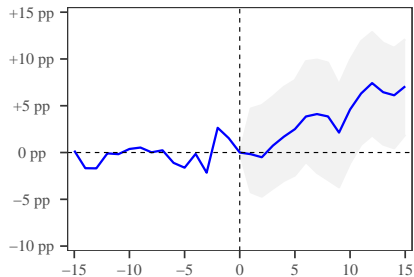
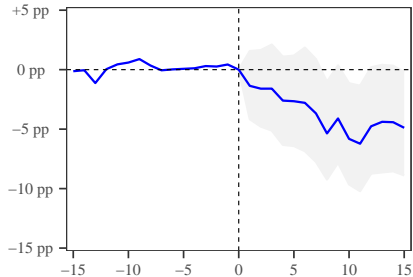


### Tariff rate



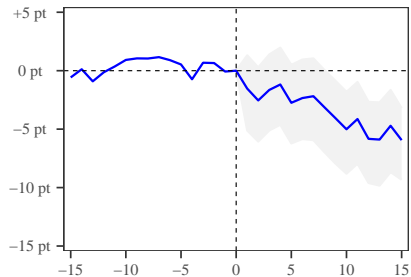
— 90% CI (out-of-sample uncertainty)  
 — Doppelganger gap (avg.)

### Trade/GDP



— 90% CI (out-of-sample uncertainty)  
 — Doppelganger gap (avg.)

### Financial openness



— 90% CI (out-of-sample uncertainty)  
 — Doppelganger gap (avg.)