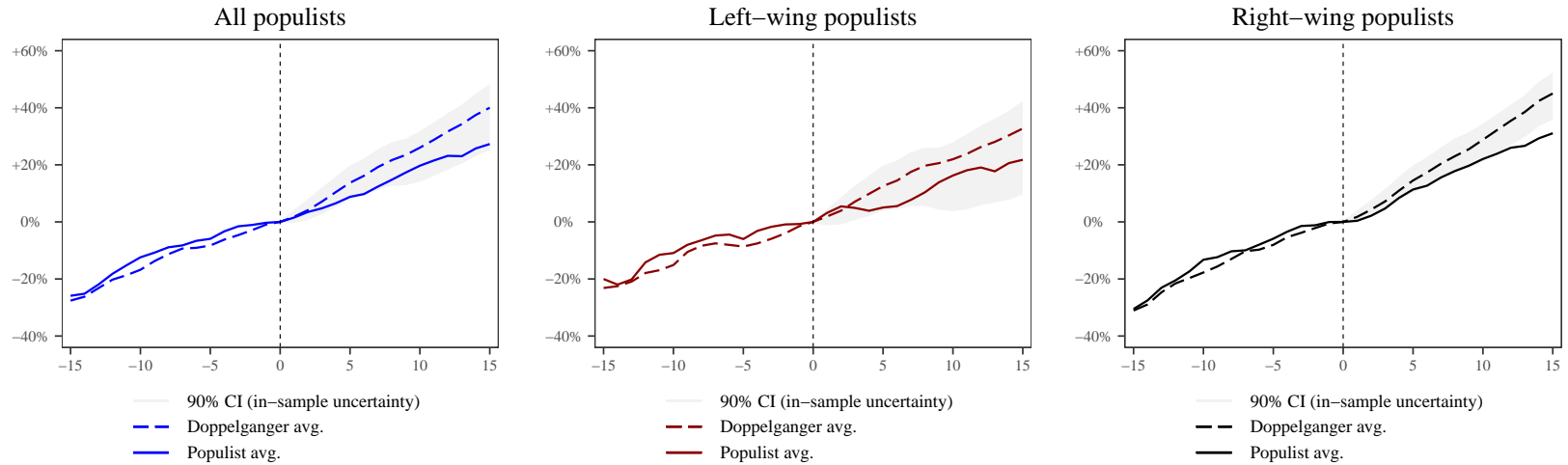


Panel A: Accounting for in-sample uncertainty



Panel B: Accounting for out-of-sample uncertainty

