

Javier Perez-Cano



EDUCATION

Ph.D. in Economics <i>University of Alicante</i>	2025 – Present <i>Supervisor: Gabriel Pérez-Quirós</i>
M.Res. in Quantitative Economics <i>University of Alicante</i>	2024 – 2025 <i>GPA: 8.55/10 (Top 5)</i>
M.Res. in Economic Analysis - IDEA Program <i>Universitat Autònoma de Barcelona - BSE</i>	2023 – 2024 <i>GPA: 9/10 (Top 5)</i>
M.Sc. in Economics (part-time) <i>Universidad Carlos III de Madrid</i>	2022 – 2023 <i>GPA: 8.3/10 (Top 10)</i>
B.A. in Economics <i>Universidad Autónoma de Madrid</i>	2018 – 2022 <i>GPA: 8.32/10</i>

RESEARCH

The Macroeconomic Effect of Fiscal Announcements: News-Based Evidence from European Countries

- Constructs quarterly news-based indices of government spending and tax announcements for Spain, France, Italy, and Germany using LLMs.
- Finds that announcements of higher public spending generate strong, immediate, and persistent expansions in GDP, consumption, investment, inflation, and business expectations.
- Shows that tax-related announcements anticipate increases in revenues and lead to sustained contractionary effects on output and private demand, highlighting an asymmetric transmission of fiscal news.
- Exploiting spending announcements to mitigate fiscal foresight, shows that GDP responds more strongly to announcement shocks than to conditional implementation measures.

Fiscal Announcements, Expectations and Macroeconomic Outcomes: Evidence from Spain

- Constructs high-frequency (monthly) fiscal sentiment indices for tax and government expenditure announcements using manually classified press news from 1996–2025.
- Combines quarterly and monthly Bayesian VARs with a Kalman-filtered GDP proxy to capture the short-run dynamics of fiscal communication.
- Finds strong asymmetries between tax and spending announcements, with effects operating mainly through real activity rather than prices and depending on execution speed and credibility.

EXPERIENCE

Universidad de Alicante <i>Research Economist</i>	September 2024 – Present
PhD research on the macroeconomic effects of fiscal policy, with a focus on fiscal announcements, expectations, and cross-country heterogeneity using narrative methods and Bayesian VARs.	
Instituto de Estudios Económicos <i>Junior Economist</i>	October 2022 – June 2023
Applied macroeconomic research on fiscal and monetary policy, including data-driven analysis and short-term economic forecasting.	
Deloitte <i>Audit Intern</i>	January 2021 – April 2021
Audit of firms in the capital markets sector, focusing on financial statement analysis and internal control verification.	

GRANTS, FELLOWSHIPS AND AWARDS

Ramon Areces Fellowship | *Ramon Areces Foundation*

January 2025 – Present

BSE PhD Track Fellowship | *Barcelona School of Economics*

November 2023 – June 2024

Second Prize – Undergraduate Thesis Award | *Instituto L.R. Klein, Universidad Autónoma de Madrid* June 2022

CONFERENCES AND SEMINARS

Working Group University of Alicante, Spanish Economic Association (SAE) Symposium 2025 BSE-UAB 2025

LANGUAGES AND TECHNICAL SKILLS

IT Skills: Matlab, Stata, Python, L^AT_EX, Eviews, Gretl

Languages: Spanish (native), English(fluent)

REFERENCES

Gabriel Pérez-Quirós

Bank of Spain &
Centre for Economic Policy Research (CEPR)
gabriel.perez@bde.es

VOLUNTEERING AND ADDITIONAL ACTIVITIES

Volunteering in camps with children - Organizacion Escalada en Valores

2020-2025

Secretary and Chief of Maintenance in summer camps - Organizacion Escalada en Valores

2020-2023