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Politecnico di Torino

Academic Year 2009/10 (first time established in A.Y.1999/00)

01LQIDR, 01LQIAX, 01LQIJA

Introduction to managerial economics for engineers

1st degree and Bachelor-level of the Bologna process in Mechanical Engineering - Vercelli (I FACOLTA' DI INGEGNERIA)
1st degree and Bachelor-level of the Bologna process in Civil Engineering - Vercelli (I FACOLTA' DI INGEGNERIA)
1st degree and Bachelor-level of the Bologna process in Electronic And Computer Engineering - Vercelli (III FACOLTA' DI INGEGNERIA)

Teacher	Status	SSD	Les	Ex	Lab	Years Stability
Fabre Silvio			40	0	0	0

SSD	CFU	Activities	Area context
ING-IND/35	4	T - Attivita formative caratterizzanti transitate in discipline affini o integrative	Ingegneria gestionale

Objectives of the course

The course is a general introduction to the main topics of cost accounting, management control systems and capital budgeting. This course develops principles of economics to enable managers to manage more effectively the accounting process to address typical decisional and strategic issues in business management and development.

Expected skills

The student is expected to be able to understand how cost accounting supports management accounting and financial accounting and how management accountants affect strategic decisions into an organization's structure.

Prerequisites

Introductory course, no specific prerequisites are required.

Syllabus

Introduction to the different economic view of the company
Cost accounting fundamentals: introduction to cost concepts, costing systems and cost allocation
The accounting system: balance sheet, cash flow and income statement
Management control systems: information for decision and strategy
Capital budgeting and investment valuation

Laboratories and/or exercises

No laboratories are scheduled at the present time.

Bibliography

Horngren, Datar, Foster, Cost Accounting. A managerial emphasis, Eleventh Editino, Prentice Hall
Lecture material provided during the course.

Revisions / Exam

Written examination including open-answer questions and exercises on the course topics.

Programma definitivo per l'A.A.2009/10

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