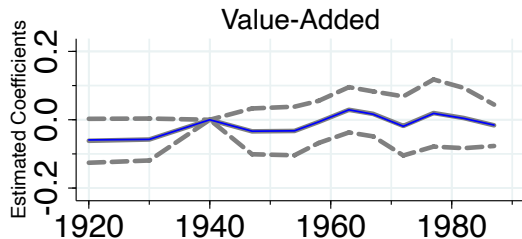
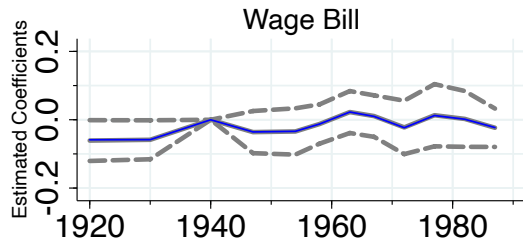
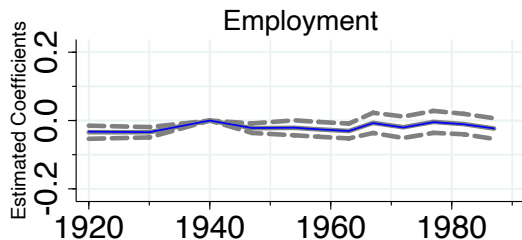
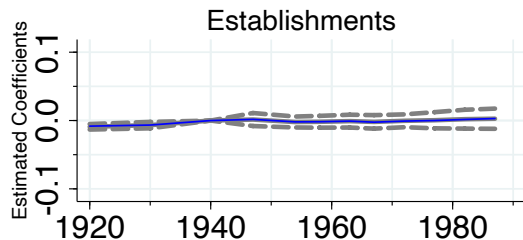


# Figure 3: Effect of World War II Contracts



**Note:** The gray lines show estimates of the coefficients on WWII contracts without the log of market access (and the 95 percent confidence interval) and the red line shows estimates of the WWII contracts coefficients with the log of market access. Standard errors are clustered on state.