

Directors' Report

Integrated Annual Report 2020-21

To the Members,

The Directors present the Integrated Annual Report of Tata Consultancy Services Limited (the Company or TCS) along with the audited financial statements for the financial year ended March 31, 2021. The consolidated performance of the Company and its subsidiaries has been referred to wherever required.

1. Financial results

(₹ crore)

TCS Financial Report	Standalone		Consolidated	
	Financial Year 2020-21 (FY 2021)	Financial Year 2019-20 (FY 2020)	Financial Year 2020-21 (FY 2021)	Financial Year 2019-20 (FY 2020)
Revenue from operations	135,963	131,306	164,177	156,949
Other income	5,400	8,082	3,134	4,592
Total income	141,363	139,388	167,311	161,541
Expenses				
Operating expenditure	95,653	93,953	117,631	114,840
Depreciation and amortisation expense	3,053	2,701	4,065	3,529
Total expenses	98,706	96,654	121,696	118,369
Profit before finance costs, exceptional item and tax	42,657	42,734	45,615	43,172
Finance costs	537	743	637	924
Profit before exceptional item and tax	42,120	41,991	44,978	42,248
Exceptional item				
Provision towards legal claim	1,218	-	1,218	-
Profit before tax	40,902	41,991	43,760	42,248
Tax expense	9,942	8,731	11,198	9,801
Profit for the year	30,960	33,260	32,562	32,447
Attributable to:				
Shareholders of the Company	30,960	33,260	32,430	32,340
Non-controlling interests	NA	NA	132	107
Opening balance of retained earnings	71,532	77,159	78,810	85,520
Closing balance of retained earnings	70,928	71,532	79,586	78,810

Directors' Report | 47