

To the Members,

The Directors present this Integrated Annual Report of Tata Consultancy Services Limited (the Company or TCS) along with the audited financial statements for the financial year ended March 31, 2022.

To support 'Green initiative', the Abridged Integrated Annual Report has been sent to the Members whose e-mail ids are not registered with the Company / Depositories.

The consolidated performance of the Company and its subsidiaries has been referred to wherever required.

1. Financial results

(₹ crore)

	Standalone		Consolidated	
	Financial Year	Financial Year	Financial Year	Financial Year
TCS Financial Report	2021-22	2020-21	2021-22	2020-21
	(FY 2022)	(FY 2021)	(FY 2022)	(FY 2021)
Revenue from operations	1,60,341	1,35,963	1,91,754	1,64,177
Other income	7,486	5,400	4,018	3,134
Total income	1,67,827	1,41,363	1,95,772	1,67,311
Expenses				
Operating expenditure	1,14,096	95,653	1,38,697	1,17,631
Depreciation and amortisation expense	3,522	3,053	4,604	4,065
Total expenses	1,17,618	98,706	1,43,301	1,21,696
Profit before finance costs, exceptional item and tax	50,209	42,657	52,471	45,615
Finance costs	486	537	784	637
Profit before exceptional item and tax	49,723	42,120	51,687	44,978
Exceptional item				
Provision towards legal claim	-	1,218	-	1,218
Profit before tax	49,723	40,902	51,687	43,760
Tax expense	11,536	9,942	13,238	11,198
Profit for the year	38,187	30,960	38,449	32,562
Attributable to:				
Shareholders of the Company	38,187	30,960	38,327	32,430
Non-controlling interests	NA	NA	122	132
Opening balance of retained earnings	70,928	71,532	79,586	78,810
Closing balance of retained earnings	68,949	70,928	78,158	79,586