

Statutory reports

Board's report

Dear members,

The Board of Directors hereby submits the report of the business and operations of your Company ("the Company" or "Infosys"), along with the audited financial statements, for the financial year ended March 31, 2023. The consolidated performance of the Company and its subsidiaries has been referred to wherever required.

1. Results of our operations and state of affairs

(In ₹ crore, except per equity share data)

Particulars	Infosys		Standalone		Consolidated			
			For the year ended		YoY growth (%)	For the year ended		YoY growth (%)
			March 31,			March 31,		
	2023	2022		2023	2022			
Revenue from operations	1,24,014	1,03,940	19.3	1,46,767	1,21,641	20.7		
Other income, net	3,859	3,224	19.7	2,701	2,295	17.7		
Total income	1,27,873	1,07,164	19.3	1,49,468	1,23,936	20.6		
Expenses								
Cost of sales	85,762	69,629	23.2	1,02,353	81,998	24.8		
Selling and marketing expenses	5,018	4,125	21.6	6,249	5,156	21.2		
General and administration expenses	5,293	4,787	10.6	7,260	6,472	12.2		
Total expenses	96,073	78,541	22.3	1,15,862	93,626	23.7		
Profit / loss before finance cost and tax expenses	31,800	28,623	11.1	33,606	30,310	10.9		
Finance cost	157	128	22.7	284	200	42.0		
Profit before tax	31,643	28,495	11.0	33,322	30,110	10.7		
Profit before tax (% of revenue)	25.5	27.4		22.7	24.8			
Tax expense	8,375	7,260	15.4	9,214	7,964	15.7		
Profit after tax	23,268	21,235	9.6	24,108	22,146	8.9		
Profit after tax (% of revenue)	18.8	20.4		16.4	18.2			
Total other comprehensive income / (loss), net of tax	(268)	(48)		514	182			
Total comprehensive income for the year attributable to the owners of the Company	23,000	21,187		24,598	22,293			
Profit attributable to owners of the Company	23,268	21,235		24,095	22,110			
Non-controlling interests	–	–		13	36			
Earnings per share (EPS)								
Basic	55.48	50.27	10.4	57.63	52.52	9.7		
Diluted	55.42	50.21	10.4	57.54	52.41	9.8		

1 crore = 10 million

Notes:

The above figures are extracted from the audited standalone and consolidated financial statements of the Company as per the Indian Accounting Standards (Ind AS).

Equity shares are at par value of ₹5 per share.