



Consolidated Financial Statements under Ind AS

Consolidated Statement of Profit and Loss

(₹ in millions, except share and per share data, unless otherwise stated)

Wipro Consolidated Statement	Notes	Year ended March 31, 2024	Year ended March 31, 2023
INCOME			
Revenue from operations	22	897,603	904,876
Other income	23	26,308	22,746
Total income		923,911	927,622
EXPENSES			
Purchases of stock-in-trade		3,832	6,494
Changes in inventories of stock-in-trade	24	278	150
Employee benefits expense	25	549,301	537,644
Finance costs	26	12,552	10,077
Depreciation, amortisation and impairment expense		34,071	33,402
Sub-contracting and technical fees		103,030	115,247
Facility expenses		14,556	13,492
Software license expense for internal use		18,378	18,717
Travel		15,102	14,445
Communication		4,878	5,911
Legal and professional charges		9,559	13,288
Marketing and brand building		3,555	2,951
Lifetime expected credit loss/(write-back)		640	(604)
Other expenses	27	6,736	8,694
Total expenses		776,468	779,908
Profit before share of net profit/(loss) of associate and joint venture		147,443	147,714
Share of net profit/(loss) of associate and joint venture accounted for using the equity method	9	(233)	(57)
Profit Before Tax		147,210	147,657
Tax Expense			
Current tax	28	34,973	32,198
Deferred tax	28	1,116	1,794
Total tax expense		36,089	33,992
Profit for the year		111,121	113,665
Other Comprehensive Income (OCI)			
Items that will not be reclassified to profit or loss:			
Remeasurements of the defined benefit plans, net	25	193	(64)
Net change in fair value of investment in equity instruments measured at fair value through OCI		(447)	703
Income tax relating to items that will not be reclassified to profit or loss	28	(137)	16
Items that will be reclassified to profit or loss:			
Foreign currency translation differences relating to foreign operations		4,151	16,233
Reclassification of foreign currency translation differences on sale of investment in associates and liquidation of subsidiaries to statement of profit and loss	29	(198)	(133)
Net change in time value of option contracts designated as cash flow hedges	10	258	(235)
Net change in intrinsic value of option contracts designated as cash flow hedges	10	162	(273)
Net change in fair value of forward contracts designated as cash flow hedges	10	2,115	(3,198)
Net change in fair value of investment in debt instruments measured at fair value through OCI		1,749	(3,411)
Income tax relating to items that will be reclassified to profit or loss	28	(787)	1,100
Total other comprehensive income for the year, net of taxes		7,059	10,738
Total comprehensive income for the year		118,180	124,403