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Insights from NYC Property Sales Analysis

- 1. Total Sales by Borough
- **Manhattan** dominates in total sales value, indicating the highest property market activity.
- **Brooklyn** and **Queens** follow as strong contributors.
- **Bronx** and **Staten Island** have comparatively lower sales totals.
- 2. Top 10 Neighborhoods by Total Sales
- High-value neighborhoods (mostly in Manhattan) lead in sales volume.
- Some Brooklyn neighborhoods also appear due to large-scale property developments.
- 3. Average Sale Price by Building Category
- **Luxury residential and mixed-use buildings** have the highest average sale prices.
- **Commercial buildings** in prime areas are also top performers.
- 4. Monthly Sales Trend
- Clear **seasonality** is observed in the market:
- Peaks during spring and summer months.
- Dips in winter, likely due to lower buyer activity.
- Sudden spikes may be linked to large single transactions.

Conclusion

- NYC's real estate market is heavily driven by **Manhattan's luxury segment**.
- Understanding **neighborhood-level** and **property-type trends** helps investors and policymakers.
- Interactive trend analysis allows identifying **seasonal patterns** for better market timing.