



Pencil Bitz

Registered under the Ministry of MSME,
Government of India

UDYAM-TN-27-0069110

(An ISO 9001 : 2015 Certified Organization)

CERTIFICATE

OF APPRECIATION

This is to Certify that



Dr.Lavanya M.R

has successfully authored and contributed to the publication of the textbook titled "**Financial Markets**" published by Pencil Bitz. We extend our sincere appreciation for hardwork and dedication.

ISBN:978-81-992599-8-0

YEAR OF ALLOTEMENT - SEPTEMBER - 2025

A handwritten signature in black ink, appearing to read "Lavanya M.R.", positioned above a horizontal line.

MANAGING DIRECTOR