



Indian Institute of Technology (Indian School of Mines), Dhanbad
Centre for Innovation, Incubation & Entrepreneurship (CIIE)

APPLICATION FORM FOR BUSINESS INCUBATION

[For outsider applicants]

1. Name of Applicant Company:

2. Details of Entrepreneurs/ Founders and Core Team:

(Name along with brief CV (max. 1 page) for (all) person(s) associated with the project. Provide complete contact address with phone number and email, In case of a company, provide details of promoters/directors.)

3. Statement of the problem addressed and new opportunities that have been identified.

4. Existing alternatives to address the problem? Identify the main competition and their limitations.

5. Details of Enterprise:

- a. Proposed shareholding structure/equity structure/distribution of the Enterprise?
- b. Is the enterprise a start-up, if yes then provide the DIPP No.
- c. Incorporation status:
- d. If not already registered(expected date of incorporation):
- e. If already existing, year of incorporation:
- f. Is the structure other than Private Limited Company?
- g. Statement of the problem addressed and new opportunities that have been identified
- h. Existing alternatives to address the problem? Identify the main competition and their limitations.

6. Provide the name of three referees who know you professionally, at least one should be recent from your last profession/association.

Name		Name		Name	
Designation		Designation		Designation	
Organization		Organization		Organization	
Contact Details		Contact Details		Contact Details	

7. Advisors/Mentors: *(identify and provide detail of advisor/mentor from IIT(ISM), Dhanbad), if any:*

8. Company Registration no.: *(Attach a copy of MoA/AoA, if already registered)*

9. GENERAL DESCRIPTION OF BUSINESS: *(Provide detailed information. Attach extra sheets or business plan if necessary)*

- i. Description of Company's business (in 300 words)
- ii. Information related to product:
 - A. Product description:
 - B. Development schedule:
 - C. Differentiation: (Provide a comparative chart or analysis with similar existing products, if any. Also attach a patent search containing above details.)
 - D. Technology comparison

Competitor's name	Their Offerings (technical)	Comparison with our offerings

10. Market Analysis:

- i. Prospective customer (customer profile):
- ii. Major competitors offering same or similar products/services
- iii. Market Potential (reports on market size, growth rate, trends)
- iv. Demand (actual feedback from the customer)

11. Market Strategy:*(Describe in detail how you plan to reach your target customers, capture market and maintain competitive advantage)*

- a. Distribution Channel
- b. Key partners
- c. Key activities
- d. Key resources
- e. How you are planning to scale-up the sales?

12. Revenue model/Pricing:

- a. Where will the revenue come from?
- b. What's your pricing model?

13. Timelines/Milestones for the next 3 year accompanied by resource and financial projections for the milestones.

14. Support/Requirement from IIT(ISM), Dhanbad and CIIE:

- a. Why do you want to locate in the Incubator?
- b. Space and equipment requirement
- c. Any other requirement

15. Status of work already carried out:

- a. Development work done so far
- b. Current status of product development, validation, etc
- c. Involvement of IIT(ISM), Dhanbad, external institutes and/or industry
- d. Consultation of experts / mentors

16. Patenting of the innovation:

- a. Do you own the technology? If yes, describe.
- b. Are you planning to develop jointly with IIT (ISM), if yes please identify and provide details of the laboratories and the expert.
- c. Are you planning to seek license from third-party? (including IIT (ISM), Dhanbad), if yes, describe in detail

17. Is there any proceedings initiated against Promoter/Director:

- i. Non-compliance
- ii. Bank default
- iii. Civil Suits
- iv. Criminal proceedings
- v. Any unpaid creditors from the past business

18. Provide Business Model Canvas as per the following key points:

(Provide one slide for each key parameter. Points should be specific to the business, avoid generalized statements)

- a. Key Activities
- b. Key Partners
- c. Key Resources
- d. Value Propositions
- e. Customer Relationships
- f. Customer Segments
- g. Channels
- h. Costs Structures
- i. Revenue Stream

Declaration

We the promoters of _____ Pvt. Limited do hereby declare that all facts and information given herein is true and to the best of my knowledge and that nothing material has been concealed.

We have read the rules and regulations of IIT (ISM) Dhanbad and the incubation center and agree to abide by the same.

Signature		Signature	
Name		Name	
Date		Date	

Recommended & Forwarded by:

Signature of HOC-CIIE

Forwarded by:

Dean (IRAA)

Approved by:

Director