

## [Company name] Partnership Agreement

This partnership agreement is hereby entered into on this date: [Date here]

### Partners

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The Partners in this Agreement hereby agree to the following terms:

Name: [Company name]

### Partnership

1. The partners will become legal partners in [Company name].
2. This agreement will define the terms of the partnership.
3. The partnership will come into effect on this date: [Date here]
4. The partnership can only be terminated under the terms of this agreement.
5. The partnership will conduct business in this primary place: [Place and location]
6. The partnership will be governed by the state laws of: [State name]
7. The primary purpose of the partnership is: [Purpose of the partnership]

### Contributions:

This will be the initial contribution of the partners to the [Company name] partnership:

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The partners must submit contributions to a joint capital account by this date: [Date here]

All contributions are final.

### Interest and Authority:

The ownership interest of the partners is as follows:

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The authority of the partners in this partnership will be as follows:

### Costs:

The partnership is responsible for cost sharing. The percentages of cost responsibility will be as follows:

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### Profits:

The net profits of [Company name] will be divided as follows:

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### Salary:

All partners must unanimously agree on the terms of a salary.

**Accounting:**

1. All accounts related to the partnership will be subject to auditing.
2. Joint contribution and distribution accounts will be maintained by partners.
3. Complete, accurate records shall be kept for all partnership accounts. These records may be viewed by any partner, at any time.
4. The authority to sign checks from partnership accounts is granted to the following partners:

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**New Partners:**

This will be the [Company name] policy on accepting new partners:

1. This agreement will be amended on the unanimous vote of existing partners to include any new partners.

**Withdrawal & Dissolution:**

This will be the [Company name] policy on withdrawing from the partnership:

1. The partners hereby reserve the right to withdraw from the partnership.
2. Upon a withdrawal by choice or by death, the remaining partners will have the option of purchasing remaining shares in the partnership.
3. Dissolution of the partnership is by vote. Remaining funds after paying debt will be divided according to ownership percentages outlined above.

**Dispute Resolution:**

This will be the [Company name] policy on disputes among the partners:

1. All partners agree to at least one session of mediation prior to filing a lawsuit against another partner. Lawsuits will be under the jurisdiction of this state: [State name]

Signed

Partner A: \_\_\_\_\_ Date: \_\_\_\_\_

Partner B: \_\_\_\_\_ Date: \_\_\_\_\_

Partner C: \_\_\_\_\_ Date: \_\_\_\_\_

Partner D: \_\_\_\_\_ Date: \_\_\_\_\_

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