

# Analysis Panel Survey of Income Dynamics

## Executive Summary

1. This data consists of age group between 30 - 50 but most people belong to 30 -35. Out of them
2. we can identify that there are lots of people who are having less salary levels (less than 50000). And there is a few people who are having higher earnings.
3. When the education level increases the salary also increases.
4. Initially when the hours of work are increasing, the earnings are increasing. When it reaches to some level (nearly 2000 hours), earnings are decreasing.
5. Earnings do not highly depend on the age level. People who are young can earn higher salaries or lower salaries and vice versa.
6. Individuals have averagely worked around 1600 hours annually
7. Average labor income of a person is \$18894.
8. Divorced people shows high working hours compared to others.
9. Most of the individuals are from education level 11 - 13
10. There is no relationship between earnings and marital status

Git Link : <https://github.com/jayasaigoutham/PSID-Analytics->

Group Member	Contribution
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