Buy An Answer in 500 Words

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Notes (Bullet Points):

1. Introductory paragraph

- Buy An Answer represents a world in which people can pay each other to answer their questions.
- The medium of answering is not actually relevant. The crux is that knowledge that is personalized (answering your particular question) is valuable to the asker inherently.
- In a world filled with **bots**, **online hate**, etc., content creators who have built real followings but are not big enough to rely solely on ads need monetization channels. If these creators are in the knowledge space, they can benefit from a tool like this. These may be teachers, consultants or, as we will refer to for the rest of the essay, **Subject Matter Experts (SMO)**.

2. The thesis statement

- We see that more and more people are working to build personal brands. More people are making money from the internet and more people building their own digital social networks (1000 subscribers on YouTube, 500 followers on LinkedIn, 2000 TikTok followers, Instagram, etc.). How can the founders of this social network provide real value, connect with and monetize their network? Answer your followers' questions!
- o If we just assume that a person from **every single profession** had a 1000 people in their profession that are following them online, you can imagine that their networks probably would pay for advice/the person's opinion. Give 2 professional examples. Truly democratizing knowledge using capitalism.

3. Body paragraphs

- Now let us sort of understand what the vision is. Will it just be a text transaction on a blockchain? No.
- One We will not be text-only. We will initially launch as text but soon we will build voice and video - purely to scale globally breaking language as a barrier.
- Two Our aim is to build a positive culture of valuing someone's time/insight/individuality/following online and creating online real person2person interactions.
- o Three why crypto? Isn't that shit tanking? Well, this is WEB 3.0. A world of digital transactions at scale. Answer questions is just one of the many person2person digital transactions that will run on the web. The race over the next decade will be to establish more credible person2person digital transactions. Having said that, these transactions can be built using Stripe/Paypal/etc. But the reason we are picking crypto (particularly ETH) is this protects the sovereignty of the user. People can be canceled today if their opinions are against the mainstream. We stand for individual sovereignty.

4. Conclusion

So now you know what we are and what we stand for, sign up today!
We are live on the Ethereum blockchain. Though it is a beta, it is extremely secure (security/transparency is at the forefront of buyananswer.io).

A user with 10000 followers can potentially receive 10-100 questions. They can answer them over one month. Let us assume that they manage to get 30 questions each priced at \$15. They have just made \$450 dollars additionally to whatever revenue streams they have already. We are simply one of the many monetization channels in the creator economy but we serve an underserved community of early stage knowledge creators. If they find it interesting to answer questions, they can drive more and more traffic to their particular buyananswer link, receive more questions, and in turn more money.