

A/C: FOL Management  
R/I: Everspan Indemnity Insurance Co.

**EXCESS LIABILITY**  
**March 20, 2024**

From: David Littell

**Telephone: (917) 937-3441**

GC RENEWAL: No  
CLIENT RENEWAL: No

POLICY PERIOD: April 1, 2024 To April 1, 2025  
REINSURED PERIOD: April 1, 2024 To April 1, 2025

TYPE OF INSURANCE: Excess Liability

COMPANY POLICY LIMIT(S): \$3,000,000 Each Occurrence/Annual Aggregate Where  
Applicable / \$3,000,000 Annual Aggregate / \$3,000,000  
Excess of \$1,000,000 Underlying Insurance and/or Self  
Insured Retention (SIR)

TOTAL POLICY PREMIUM: \$175,000 Gross

COMPANY RETENTION Net &/Or Treaty: \$300,000 Each Occurrence/Annual Aggregate Where  
Applicable/\$300,000 Annual Aggregate/\$300,000  
(Being 10.0000%) Part of \$3,000,000 Each  
Occurrence/Annual Aggregate Where  
Applicable/\$3,000,000 Annual Aggregate/\$3,000,000  
Excess \$1,000,000 Underlying Insurance and/or  
Self Insured Retention (SIR)

OTHER FACULTATIVE: Placed Elsewhere by Company  
None

REINSURANCE LIMIT(S) HEREON: **BASIS OF ACCEPTANCE:** Contributing Excess  
\$2,700,000 Each Occurrence/Annual Aggregate Where  
Applicable/\$2,700,000 Annual Aggregate/\$2,700,000  
(Being 90.0000%) Part of \$3,000,000 Each  
Occurrence/Annual Aggregate Where  
Applicable/\$3,000,000 Annual Aggregate/\$3,000,000  
Excess \$1,000,000 Underlying Insurance and/or  
Self Insured Retention (SIR)

REINSURANCE PREMIUM: \$157,500 Gross less Ceding  
Commission = \$110,250 Net  
\$175,000 Gross Layer Premium

CEDING COMMISSION: 30.00%

ORIGINAL CANCELLATION CLAUSE: 90 days

REINSURANCE CONDITIONS: Follow Form Company Policy except as stated in  
Additional Reinsurance Conditions.

COMPANY POLICY FORM: OCCURRENCE FORM  
**Loss Adjustment Expense:** Outside

EXPOSURE BASE: **Start Date End Date Units**  
**Projected:** 04/01/2024 04/01/2025 1,709

UNDERLYING SCHEDULE:			
Coverage	Limit	Company	Premium
GL	1m/2m/2m	Admiral	390,583

LOSSES:Valuation Date: 02/07/2024 Last 5 years  
Gen'l Liab

YEAR	TOTAL INCURRED	NUMBER
04/01/2023-04/01/2024	\$22,763	
04/01/2022-04/01/2023	\$34,065	
04/01/2021-04/01/2022	\$138,068	
04/01/2020-04/01/2021	\$800	
04/01/2019-04/01/2020	\$0	

LARGE LOSSES:Valuation Date: 02/07/2024 None excess of \$100,000 Last 4 years

See attached loss by location

ADDITIONAL INFORMATION:  
See attached SOV