

A/C: Pollin Miller Hospitality  
R/I: ACE American Insurance Company

**GENERAL LIABILITY**  
**February 27, 2024**

From: George Caricich

**Telephone: (917) 937-3044**

GC RENEWAL: No  
CLIENT RENEWAL: Yes

ISSUING COMPANY: ACE American Insurance Company

POLICY PERIOD: April 1, 2024 To April 1, 2025

REINSURED PERIOD: April 1, 2024 To April 1, 2025

TYPE OF INSURANCE: Commercial General Liability

PROGRAM TYPE: Guaranteed Cost

COMPANY POLICY LIMIT(S):  
\$ 2,000,000 Each Occurrence  
\$ 4,000,000 General Aggregate  
\$ 4,000,000 Products/Completed Operations Aggregate

Application of General Aggregate: Per Location

Expiring 1/2/2 GL premium was \$1,683,611 based upon 7,575 units. They are looking at a 10% rate increase.

COMPANY RETENTION Net &/Or Treaty: A) \$1,000,000 Each Occurrence/\$4,000,000 General Aggregate/\$4,000,000 Products/Completed Operations Aggregate

OTHER FACULTATIVE: Placed Elsewhere by Company

None

REINSURANCE LIMIT(S) HEREON: B) **BASIS OF ACCEPTANCE:** Excess of Loss  
\$1,000,000 Each Occurrence/Nil General Aggregate/Nil Products/Completed Operations  
Aggregate Excess \$1,000,000 Each Occurrence/\$4,000,000 General Aggregate/\$4,000,000 Products/Completed Operations Aggregate

REINSURANCE PREMIUM: B) Please Quote Best Net Price

CEDING COMMISSION: 15.00%

ORIGINAL CANCELLATION CLAUSE: 90 days

REINSURANCE CONDITIONS: Follow Form Company Policy except as stated in Additional Reinsurance Conditions.

COMPANY POLICY FORM: OCCURRENCE FORM  
**Loss Adjustment Expense:** Outside the Limit of Liability

EXPOSURE BASE:	<b>Start Date</b>	<b>End Date</b>	<b>Room Count</b>
Projected:	04/01/2024	04/01/2025	8,015

EXPOSURE BASE:(continued)	Start Date	End Date	Room Count
Historical:	04/01/2023	04/01/2024	7,575
	04/01/2022	04/01/2023	6,734
	04/01/2021	04/01/2022	8,109
	04/01/2020	04/01/2021	8,296
	04/01/2019	04/01/2020	6,009
	04/01/2018	04/01/2019	5,909
	04/01/2017	04/01/2018	4,680
	04/01/2016	04/01/2017	5,416
	04/01/2015	04/01/2016	4,439

2024 Revenue: \$483,406,113  
Please see Attached for more info on GL exposures.

LOSSES:	Valuation Date: 01/05/2024 Last 9 years		
Gen'l Liab	Total		
Year	# Claims	Incurred	Paid
04/01/2023-04/01/2024	56	\$202,191	\$15,064
04/01/2022-04/01/2023	44	\$93,872	\$57,119
04/01/2021-04/01/2022	22	\$152,023	\$131,921
04/01/2020-04/01/2021	25	\$535,313	\$344,790
04/01/2019-04/01/2020	125	\$1,071,030	\$1,071,030
04/01/2018-04/01/2019	178	\$1,540,828	\$1,494,016
04/01/2017-04/01/2018	52	\$406,203	\$406,203
04/01/2016-04/01/2017	58	\$1,516,746	\$1,117,728
04/01/2015-04/01/2016	31	\$260,675	\$260,675

LARGE LOSSES: Valuation Date: 01/05/2024 Excess \$100,000 Last 9 years

DOL	Total Incurred	O/C	Paid	Line Type	Description
10/27/2015	167,516	C	167,516	GL	Premises/operations: slip/fall on insured elevator/escalator
04/02/2016	548,846	O	149,828	GL	Premises/operations: claimant struck by object/not motor veh
04/15/2016	662,593	C	662,593	GL	Premises/operations: slip/fall misc, not highway/municipal.
02/18/2017	101,608	C	101,608	GL	Premises/operations: other on-premises injuries
07/31/2017	129,073	C	129,073	GL	Premises/operations: slip/fall misc, not highway/municipal.
09/05/2018	140,725	C	140,725	GL	Slip & Fall Wet Surface Inside
11/25/2018	475,000	O	428,188	GL	Slip & Fall Wet Surface Inside
04/06/2019	145,510	C	145,510	GL	Slip & Fall Other Inside
11/02/2019	548,997	C	548,997	GL	Slip & Fall Stairs, Etc. Sidewalk
01/19/2020	188,604	O	188,604	GL	Slip & Fall Other Inside
07/11/2020	101,674	C	101,674	GL	GUEST SLIPPED AND FELL DUE TO SLIPPERY CONDITION
08/05/2020	118,417	O	20,642	GL	IN ROOM SHOWER ON WEDNESDAY MORNING AROUND 7AM WE NOTICED

LARGE LOSSES (continued)

DOL	Total Incurred	O/C	Paid	Line Type	Description
					THAT ELEVATOR 1 HAD WATER COMING DOWN FROM THE CEILING. UPON REALIZING THIS WE CHECKED TO
11/14/2020	118,227	C	118,227	GL	MRS. GALFANO CHECKED IN AT 6:54 PM. AT 6:58 PM HER SON JADEN GALFANO CAME TO THE DESK AND ASK FRONT DESK AGENT TO CALL 911 BECAUSE H
12/11/2020	122,213	O	29,465	GL	AT 2:20AM ON 12/11/20 SHOTS WERE FIRED ON THE 40TH FLOOR INTO ROOM 4009. ONE PERSON, RUPERT WATSON, SUFFERED MULTIPLE GUNSHOT WOUNDS

Policy Years 2015-2017 Valued as of 1/17/2024.