

A/C: Contractors Access Equipment, Inc
R/I: Great American Insurance Company

AUTOMOBILE LIABILITY
June 3, 2024

From: Siddhi Bhamani

Telephone:

GC RENEWAL: Yes
CLIENT RENEWAL: Yes

POLICY PERIOD: March 26, 2024 To March 26, 2025

REINSURED PERIOD: TBA

TYPE OF INSURANCE: Automobile Liability

PROGRAM TYPE: Guaranteed Cost

COMPANY POLICY LIMIT(S): \$ 2,000,000 CSL Each Accident

Insured is considering going up to 2M CSL mid term.

Current 1M CSL pricing is \$409,228 liability only premium and \$519,041 Total AL premium. Copy of the bound quote attached.

COMPANY RETENTION Net &/Or Treaty: A) \$500,000 CSL Each Accident (Being 50.0000%) Part of \$1,000,000 CSL Each Accident

OTHER FACULTATIVE: Placed Elsewhere by Company

A) \$500,000 CSL Each Accident (Being 50.0000%) Part of \$1,000,000 CSL Each Accident

REINSURANCE LIMIT(S) HEREON: B) **BASIS OF ACCEPTANCE:** Excess of Loss
\$1,000,000 CSL Each Accident Excess \$1,000,000 CSL Each Accident

REINSURANCE PREMIUM: B) Please provide quote.

CEDING COMMISSION: Nil

ORIGINAL CANCELLATION CLAUSE: 90 days

REINSURANCE CONDITIONS: Follow Form Company Policy except as stated in Additional Reinsurance Conditions.

COMPANY POLICY TERMS/EXTENSIONS/EXCLUSIONS:
Extensions: UM/UIM = \$2,000,000

LOSS ADJUSTMENT EXPENSE: In addition to policy limit

EXPOSURE BASE:	Start Date	End Date	Units
Historical:	03/26/2024	03/26/2025	109
	03/26/2023	03/26/2024	100
	03/26/2022	03/26/2023	95
	03/26/2021	03/26/2022	90
	03/26/2020	03/26/2021	85
	03/26/2019	03/26/2020	75

FLEET:	Projected: Type	Units
	Light	57
	Medium	21
	Heavy	27
	Extra-Heavy	1
	Tractors	3
	TOTAL:	109

Garaged Location:
AL-22; FL-32; GA-5; IL-20; MS-3; TN-3 TX-24

Radius:
0-50 miles: 95%
51-300 miles: 5%

Average Trip: 40 miles
Max Trip: 100 miles

Hired and Non-Owned: Incidental

LOSSES:	Valuation Date: 02/27/2024		
Auto Liab	Total		
Year	# Claims	Incurred	Paid
03/26/2023-03/26/2024	10	\$45,958	\$40,338
03/26/2022-03/26/2023	21	\$271,737	\$247,312
03/26/2021-03/26/2022	5	\$18,398	\$18,398
03/26/2020-03/26/2021	8	\$315,910	\$315,910
03/26/2019-03/26/2020	16	\$291,879	\$291,881
03/26/2018-03/26/2019	17	\$51,053	\$51,051
03/26/2017-03/26/2018	10	\$96,416	\$32,417
03/26/2016-03/26/2017	16	\$89,129	\$77,889

LARGE LOSSES: Valuation Date: 02/27/2024 Excess \$100,000 Last 8 years

DOL	Total Incurred	O/C	Paid	Line Type	Description
09/05/2020	231,584	C	231,584	AL	IV DRIVER WAS GOING BACK TO THE RANCH, AND STRUCK LOW BRIDGE WATER CROSSING WITH LOOSE GRAVEL, UNKNOWN EVENTS AFTER HITTING WATER DUE TO UNCONSCIOUSNESS.
01/25/2023	143,146	C	143,146	AL	INSURED REAR ENDED TRUCK WHILE DRIVING OVERHILL

Valuation dates:

03/26/2016-03/26/2018: 01/05/2021(Confirming updated losses. Not expecting any major changes)
03/05/2019-03/05/2020: 03/03/2024
03/26/2021-03/26/2023: 02/09/2024
03/26/2023-03/26/2024: 02/27/2024