

A/C: Pressure Vessel Services Inc.  
R/I: Amerisure Mutual Insurance Company

AUTOMOBILE LIABILITY  
February 27, 2024

From: David Littell

Telephone: (917) 937-3441

GC RENEWAL: Yes  
CLIENT RENEWAL: Yes

RENEWAL OF NUMBER: CC23105232M

POLICY PERIOD: April 1, 2024 To April 1, 2025

REINSURED PERIOD: April 1, 2024 To April 1, 2025

TYPE OF INSURANCE: Commercial Automobile Liability

PROGRAM TYPE: Deductible

COMPANY POLICY LIMIT(S): \$ 5,000,000 Combined Single Limit (CSL) Each  
Accident  
Inclusive of \$250,000 Deductible (\$500,000 Aggregate)  
Expiring premium: \$946,535 Gross  
Targeting 7% rate increase

COMPANY RETENTION Net &/Or Treaty: A) \$1,000,000 Combined Single Limit (CSL) Each  
Accident Inclusive of a \$250,000 Deductible  
(\$500,000 Aggregate)

OTHER FACULTATIVE: Placed Elsewhere by Company  
  
None

REINSURANCE LIMIT(S) HEREON: B) BASIS OF ACCEPTANCE: Excess of Deductible  
\$1,000,000 Combined Single Limit (CSL) Each  
Accident Excess \$1,000,000 Combined Single Limit  
(CSL) Each Accident  
  
C) BASIS OF ACCEPTANCE: Excess of Deductible  
\$1,000,000 Combined Single Limit (CSL) Each  
Accident Excess \$2,000,000 Combined Single Limit  
(CSL) Each Accident  
  
D) BASIS OF ACCEPTANCE: Excess of Deductible  
\$2,000,000 Combined Single Limit (CSL) Each  
Accident Excess \$3,000,000 Combined Single Limit  
(CSL) Each Accident

CEDING COMMISSION: Nil

ORIGINAL CANCELLATION CLAUSE: 90 days

REINSURANCE CONDITIONS: Follow Form Company Policy except as stated in  
Additional Reinsurance Conditions.

COMPANY POLICY TERMS/EXTENSIONS/EXCLUSIONS:  
Attach: As per Company Policy(ies)  
  
Extensions: UM/UIM = \$1,000,000

LOSS ADJUSTMENT EXPENSE: Inside Retention/Outside Policy Limits

EXPOSURE BASE:	Start Date	End Date	Units
Historical:	04/01/2023	04/01/2024	294
	04/01/2022	04/01/2023	266
	04/01/2021	04/01/2022	247
	04/01/2020	04/01/2021	281
	04/01/2019	04/01/2020	294
	04/01/2018	04/01/2019	297

FLEET:	Projected: Type	Units
	Private Passenger	49
	Light	3
	Medium	2
	Heavy	4
	Extra-Heavy	22
	Tractors	268
	TOTAL:	348

Radius  
Local: 1/3  
Intermediate 1/3  
Long 1/3

Hired & Non-Owned:  
Minimal and incidental

Garaging State	Units
AL	2
PA	10
GA	16
OH	15
MD	2
NY	20
IN	27
TX	100
SC	1
TN	1
IL	14
MI	103
MO	22
KY	3
CT	3
WV	8
VA	1

LOSSES:	Valuation Date: 01/31/2024	Last 6 years
Auto Liab Year	# Claims	Total Incurred Paid
04/01/2023-04/01/2024	5	\$32,046 \$23,546
04/01/2022-04/01/2023	2	\$12,623 \$12,423
04/01/2021-04/01/2022	9	\$292,261 \$217,261
04/01/2020-04/01/2021	3	\$29,461 \$29,461
04/01/2019-04/01/2020	8	\$30,878 \$30,878
04/01/2018-04/01/2019	8	\$64,208 \$64,208

LARGE LOSSES: Valuation Date: 01/31/2024 Excess \$100,000 Last 6 years

DOL	Total Incurred	O/C	Line Type	Description
2/4/22	124,349	C	AL	Insured driver was traveling on I-75 southbound in Atlanta, GA. and proceeded to get over in order to get off at ext 285. Once Insured driver got over he rubbed against other driver vehicle, causing d