

A/C: Danaher Corporation  
R/I: AIG Risk Management Division

AUTOMOBILE LIABILITY  
June 3, 2024

From: George Caricich

Telephone: (917) 937-3044

GC RENEWAL: No  
CLIENT RENEWAL: No

POLICY PERIOD: July 1, 2024 To July 1, 2025  
REINSURED PERIOD: July 1, 2024 To July 1, 2025

TYPE OF INSURANCE: Commercial Automobile Liability  
PROGRAM TYPE: Deductible

COMPANY POLICY LIMIT(S): \$ 10,000,000 CSL Each Accident  
Inclusive of \$5,000,000 Deductible

COMPANY RETENTION  
Net &/Or Treaty: A) \$5,000,000 CSL Each Accident Inclusive of a  
\$5,000,000 Deductible  
B) \$2,000,000 CSL Each Accident (Being 40.0000%)  
Part of \$5,000,000 CSL Each Accident Excess  
\$5,000,000 CSL Each Accident

OTHER FACULTATIVE: Placed Elsewhere by Company  
None

REINSURANCE LIMIT(S)  
HEREON: B) BASIS OF ACCEPTANCE: Excess of Deductible  
\$3,000,000 CSL Each Accident (Being 60.0000%)  
Part of \$5,000,000 CSL Each Accident Excess  
\$5,000,000 CSL Each Accident

REINSURANCE PREMIUM: B) Please Quote best net price.

CEDING COMMISSION: 15.00%

ORIGINAL CANCELLATION  
CLAUSE: 90 days

REINSURANCE CONDITIONS: Follow Form Company Policy except as stated in  
Additional Reinsurance Conditions.

COMPANY POLICY TERMS/EXTENSIONS/EXCLUSIONS:  
Follow Form: As Per Company Policy (ies)  
Extensions: UM/UIM = Statutory

LOSS ADJUSTMENT EXPENSE: Erodes Retention/ Does Not Erode  
Limit of Liability

EXPOSURE BASE:

	Start Date	End Date	Units
Historical:	07/01/2024	07/01/2025	3,104
	07/01/2023	07/01/2024	3,863
	07/01/2022	07/01/2023	3,745
	07/01/2021	07/01/2022	3,509
	07/01/2020	07/01/2021	3,553
	07/01/2019	07/01/2020	3,671

EXPOSURE BASE:(continued)	Start Date	End Date	Units
	07/01/2018	07/01/2019	3,322
	07/01/2017	07/01/2018	3,194
	07/01/2016	07/01/2017	2,914
	07/01/2015	07/01/2016	2,956
	07/01/2014	07/01/2015	2,850

FLEET:	Projected: Type	Units
	Heavy	6
	Light	31
	Medium	1
	Private Passenger	3,066
	TOTAL:	3,104

Garage Location:

AK	5
AL	26
AR	11
AZ	49
CA	466
CO	63
CT	42
DC	5
DE	21
FL	153
GA	97
HI	3
IA	15
ID	5
IL	141
IN	67
KS	19
KY	28
LA	29
MA	192
MD	95
ME	10
MI	88
MN	66
MO	59
MS	9
MT	4
NC	139
ND	5
NE	8
NH	30
NJ	137
NM	4
NV	18
NY	135
OH	97
OK	16
OR	28
PA	191
RI	20
SC	44
SD	8
TN	53
TX	214
UT	23
VA	47

FLEET: (continued)  
VT 2  
WA 70  
WI 37  
WV 9  
WY 1  
Grand Total: 3,104

3rd party Hauling and Hired & Non-Owned  
information to follow.

LOSSES:		Valuation Date: 03/31/2024 Last 10 years		
Auto Liab		Total		
Year	# Claims	Incurred	Paid	
07/01/2023-07/01/2024	113	\$313,116	\$118,168	
07/01/2022-07/01/2023	163	\$690,121	\$491,851	
07/01/2021-07/01/2022	140	\$7,457,635	\$1,791,420	
07/01/2020-07/01/2021	132	\$720,842	\$664,279	
07/01/2019-07/01/2020	169	\$3,687,586	\$3,687,586	
07/01/2018-07/01/2019	213	\$14,145,230	\$13,121,998	
07/01/2017-07/01/2018	204	\$3,077,270	\$3,066,264	
07/01/2016-07/01/2017	216	\$7,305,402	\$7,305,402	
07/01/2015-07/01/2016	176	\$698,348	\$698,348	
07/01/2014-07/01/2015	152	\$1,893,563	\$1,893,563	

LARGE LOSSES: Valuation Date: 03/31/2024 Excess \$250,000 Last 10 years

DOL	Total Incurred	O/C	Paid	Line Type	Description
09/15/2014	1,198,850	C	1,198,850	AL	Rear-Ended Ov
06/06/2017	6,477,117	C	6,477,117	AL	Sideswiped By Ov
09/09/2017	1,044,088	C	1,044,088	AL	Hit On Side By Ov
11/10/2017	251,976	C	251,976	AL	Failure To Yield Rt-Of-Way
01/01/2018	318,978	C	318,978	AL	Rear-Ended Ov
12/06/2018	11,217,227	C	11,217,227	AL	Failed To Maintain Lane
04/26/2019	1,105,000	O	106,949	AL	Rear-Ended By Ov
05/13/2019	663,202	C	663,202	AL	Miscellaneous Collision
07/25/2019	2,133,840	C	2,133,840	AL	Rear-Ended By Ov
10/08/2019	345,778	C	345,778	AL	Rear-Ended Ov
11/22/2019	280,170	C	280,170	AL	Rear-Ended Ov
08/12/2021	786,597	C	786,597	AL	Rear-Ended By Ov
02/09/2022	5,559,925	O	59,657	AL	Intersection Accident (At-Fault)
03/28/2022	450,011	C	450,011	AL	Failure To Yield Rt-Of-Way