

A/C: Evans Roofing Co.
R/I: Philadelphia Insurance Companies

UMBRELLA LIABILITY
March 8, 2024

From: Christine A. Czarnecki

Telephone: (312) 345-2602

GC RENEWAL: No
CLIENT RENEWAL: No

POLICY PERIOD: April 29, 2024 To April 29, 2025

REINSURED PERIOD: April 29, 2024 To April 29, 2025

TYPE OF INSURANCE: Umbrella Liability

COMPANY POLICY LIMIT(S): \$5,000,000 Each Occurrence / Annual Aggregate where applicable Excess of Underlying Insurance and/or Self Insured Retention (SIR)

COMPANY RETENTION
Net &/Or Treaty: A) \$2,500,000 Each Occurrence / Annual Aggregate where applicable (Being 50.0000%) Part of \$5,000,000 Each Occurrence / Annual Aggregate where applicable Excess Underlying Insurance and/or Self Insured Retention (SIR)

B) --Option--
\$1,000,000 Each Occurrence / Annual Aggregate where applicable (Being 50.0000%) Part of \$2,000,000 Each Occurrence / Annual Aggregate where applicable Excess Underlying Insurance and/or Self Insured Retention (SIR)

OTHER FACULTATIVE: Placed Elsewhere by Company

None

REINSURANCE LIMIT(S)
HEREON: A) **BASIS OF ACCEPTANCE:** Contributing Excess \$2,500,000 Each Occurrence / Annual Aggregate where applicable (Being 50.0000%) Part of \$5,000,000 Each Occurrence / Annual Aggregate where applicable Excess Underlying Insurance and/or Self Insured Retention (SIR)

B) **BASIS OF ACCEPTANCE:** Excess of Loss
--Option--
\$1,000,000 Each Occurrence / Annual Aggregate where applicable (Being 50.0000%) Part of \$2,000,000 Each Occurrence / Annual Aggregate where applicable Excess Underlying Insurance and/or Self Insured Retention (SIR)

REINSURANCE PREMIUM: A) \$59,045

B) --Option--
Please quote your best offer

CEDING COMMISSION: 27.50%

ORIGINAL CANCELLATION
CLAUSE: 90 days

REINSURANCE CONDITIONS: Follow Form Company Policy except as stated in Additional Reinsurance Conditions.

COMPANY POLICY TERMS/EXTENSIONS/EXCLUSIONS:
Follow Form: As Per Company Policy(ies)

COMPANY POLICY FORM: OCCURRENCE FORM
Loss Adjustment Expense: Pro Rata

EXPOSURE BASE:	Start Date	End Date	Revenue	Payroll
Projected:	04/29/2024	04/29/2025	8,000,000	2,700,000
Historical:	04/29/2023	04/29/2024	8,000,000	2,000,000
	04/29/2022	04/29/2023	9,350,679	1,662,853
	04/29/2021	04/29/2022	6,646,282	1,381,965
	04/29/2020	04/29/2021	6,807,604	1,616,798
	04/29/2019	04/29/2020	4,000,000	2,286,366

FLEET:	Type	Units
	Trucks - Light	12
	Trucks - Medium	3
	TOTAL:	15

OTHER EXPOSURES: Sub Cost: \$2,000,000
See attached 2024 Roofing Supplemental

UNDERLYING SCHEDULE:	Coverage	Limit	Company	Premium
	AL	1MM	Allstate	23,227
	GL	1MM/2MM/2MM	AmTrust	111,985
	EL	100/500/100		

LOSSES:	Valuation Date: 02/23/2024			
	Gen'l Liab		Auto Liab	
	TOTAL		TOTAL	
YEAR	INCURRED	NUMBER	INCURRED	NUMBER
04/29/2023-04/29/2024	\$0	0	\$0	0
04/29/2022-04/29/2023	\$0	0	\$11,920	1
04/29/2021-04/29/2022	\$0	0	\$0	0
04/29/2020-04/29/2021	\$2,548	1	\$0	0
04/29/2019-04/29/2020	\$0	0	\$53,474	1

LARGE LOSSES: Valuation Date: 02/23/2024 None excess of \$100,000 Last 5 years