

A/C: Cadogan Tate
R/I: Zurich American Insurance Company

AUTOMOBILE LIABILITY
June 3, 2024

From: Ishan Hiremath

Telephone:

GC RENEWAL: No
CLIENT RENEWAL: No

POLICY PERIOD: June 23, 2024 To June 23, 2025
REINSURED PERIOD: June 23, 2024 To June 23, 2025
TYPE OF INSURANCE: Automobile Liability
PROGRAM TYPE: Guaranteed Cost
COMPANY POLICY LIMIT(S): \$ 2,000,000 CSL Each Accident

Per Zurich, targeting about \$8,000 per power unit
for liability only = 100 power units = \$800,000
Gross Premium Layer

COMPANY RETENTION Net &/Or Treaty: A) \$1,000,000 CSL Each Accident

OTHER FACULTATIVE: Placed Elsewhere by Company

None

REINSURANCE LIMIT(S) HEREON: B) **BASIS OF ACCEPTANCE:** Excess of Loss
\$1,000,000 CSL Each Accident Excess \$1,000,000
CSL Each Accident

REINSURANCE PREMIUM: B) Please provide quote.

CEDING COMMISSION: 17.50%

ORIGINAL CANCELLATION CLAUSE: 90 days

REINSURANCE CONDITIONS: Follow Form Company Policy except as stated in
Additional Reinsurance Conditions.

COMPANY POLICY TERMS/EXTENSIONS/EXCLUSIONS:
Extensions: UM/UIM = \$2,000,000

LOSS ADJUSTMENT EXPENSE: In Addition to Limit.

EXPOSURE BASE:	Start Date	End Date	Units
Historical:	06/23/2024	06/23/2025	100

FLEET:	Projected: Type	Units
	Private Passenger	5
	Vans	2
	Trucks - Light	7
	Trucks - Medium	34
	Trucks - Heavy	44
	Trucks - Extra Heavy	8
	TOTAL:	100

Garaging Location:
CA -46; IL-3; CO-13; FL-7; NY-21; TX-10.

Radius is Intermediate.

Any long-haul travel is done by a 3rd party and intent is to CARVE OUT this exposure.

ZNA is waiting on historical number of units year over year. Broker is also sending us some documents from their fleet/ driver safety

LOSSES:		Valuation Date: 03/29/2024	
Auto Liab		Total	
Year	# Claims	Incurred	Indemnity
06/23/2023-06/23/2024	88,331	\$31,472	
06/23/2022-06/23/2023	22	\$107,095	\$107,095
06/23/2021-06/23/2022	22	\$183,681	\$183,681
06/23/2020-06/23/2021	26	\$830,282	\$733,187
06/23/2019-06/23/2020	18	\$219,935	\$205,788

LARGE LOSSES: Valuation Date: 03/29/2024 Excess \$100,000 Last 5 years

DOL	Total Incurred	O/C	Paid	Line Type	Description
7/14/2020	390,515	C	390,515	AL	IV merged into CV
2/8/2021	113,843	O	16,063	AL	RESERVE: INDEM \$88,843/EXP: \$8,937 Our vehicle NY5 hit the other vehicle in the rear. There is no damage to our vehicle, there is rear bumper damage to the other vehicle. No one was injured-(issue with policy attach 73603862)
11/16/2020	188,482	C	188,482	AL	This loss involves a MVA. On Monday, 11/16/2020, at approx. 8:56am, the Insured driver was traveling South bound on Humboldt Street Brooklyn, NY and was in the process of making a left turn onto Norman Ave, when he struck the Pltf who was in the crosswalk.

Note, due to some acquisitions and PE relationship, some losses are with other carriers over the historical period. Because of PE involvement, it's unlikely we will get more loss runs that what ZNA has received to date. See attached for Claim Matrix and summary.