

A/C: Specialty Welding and Turnarounds  
R/I: Everest National Insurance Company

**AUTOMOBILE LIABILITY**  
**June 4, 2024**

From: Marissa Frederick

**Telephone: (913) 200-5460**

GC RENEWAL: No  
CLIENT RENEWAL: Yes

ISSUING COMPANY: Everest National Insurance Company

POLICY PERIOD: July 1, 2024 To July 1, 2025

REINSURED PERIOD: July 1, 2024 To July 1, 2025

TYPE OF INSURANCE: Commercial Automobile Liability

PROGRAM TYPE: Guaranteed Cost

COMPANY POLICY LIMIT(S): \$ 2,000,000 CSL Each Accident  
1M retained pricing @ \$1,540,566

TOTAL POLICY PREMIUM: \$1,816,470

COMPANY RETENTION  
Net &/Or Treaty: A) \$1,000,000 CSL Each Accident

OTHER FACULTATIVE: **Placed Elsewhere by Company**  
  
None

REINSURANCE LIMIT(S)  
HEREON: B) **BASIS OF ACCEPTANCE:** Excess of Loss  
\$1,000,000 CSL Each Accident Excess \$1,000,000  
CSL Each Accident

REINSURANCE PREMIUM: B) Please Provide Quote.

CEDING COMMISSION: 22.50%

ORIGINAL CANCELLATION  
CLAUSE: 90 days

REINSURANCE CONDITIONS: Follow Form Company Policy except as stated in  
Additional Reinsurance Conditions.

COMPANY POLICY TERMS/EXTENSIONS/EXCLUSIONS:  
Extensions: UM/UIM = Statutory

LOSS ADJUSTMENT EXPENSE: Pro Rata

EXPOSURE BASE: **Start Date End Date Units**  
Historical: 07/01/2024 07/01/2025 213

FLEET:	Projected: Type	Units
	Vans	4
	Private Passenger	2
	Light	164
	Medium	30
	Heavy	1
	Extra-Heavy	12
	TOTAL:	213

Use of Vehicles: To/from site, sales, business errands and marketing

Radius: Intermediate

Garage Location: FL-1; LA-173; MS-8; TX-31

Hired & Non-Owned:  
- Cost of Hired Autos: \$169,000 annually  
- Non-Owned: Reimbursed mileage or Full Time Equivalent  
- Non-Owned vehicles are used for business errands, business travel, sales, and marketing daily.  
- Total number of non-owned autos used in business: Varies, approx. 500+ annually.  
- Total # of employees: approx. 533 FT, 1,750+ Mo. Avg. approx. 8,000+ W2 issued in 2023.

No third party hauling/hauling for others.

LOSSES:	Valuation Date: 04/24/2024 Last 5 years
Auto Liab	Total
Year	# Claims Incurred Paid Reserve
07/01/2023-07/01/2024	5 \$30,256 \$24,112 \$6,144
07/01/2022-07/01/2023	20 \$688,755 \$508,784 \$179,971
07/01/2021-07/01/2022	7 \$203,361 \$94,844 \$108,517
07/01/2020-07/01/2021	3 \$31,030 \$31,030 \$0
07/01/2019-07/01/2020	3 \$18 \$18 \$0

LARGE LOSSES: Valuation Date: 04/24/2024 Excess \$100,000 Last 5 years

DOL	Total Incurred O/C	Paid	Line Type	Description
05/16/2022	120,000 0	11,483	AL	iv, rented, took a right hand turn on hwy saw greenlight looked down and light was redand iv struck ovsee email attachedper progressive
02/01/2023	520,000 0	353,444	AL	the ov was driving east and the iv was going in the opposite direction. the iv driver was swerving on the road and in an attempt to avoid a head on collision, the ov driver swerved left and the iv struck the rear end of the ov. the ov rear axle was broken. no injuries were reported.

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