

A/C: Fernlea Industries, Inc.
R/I: Upland Capital Group

UMBRELLA LIABILITY
June 4, 2024

From: Brian Kohout

Telephone: (630) 209-7195

GC RENEWAL: No
CLIENT RENEWAL: Yes

POLICY PERIOD: June 1, 2024 To June 1, 2025

REINSURED PERIOD: June 1, 2024 To June 1, 2025

TYPE OF INSURANCE: Excess Liability

COMPANY POLICY LIMIT(S): \$5,000,000 Each Occurrence / \$5,000,000 Aggregate Excess of Any/All Underlying Insurance and/or Self-Insured Retention (SIR)

TOTAL POLICY PREMIUM: \$135,000 Gross

COMPANY RETENTION
Net &/Or Treaty: A) \$100,000 Each Occurrence/\$100,000 Aggregate (Being 10.0000%) Part of \$1,000,000 Each Occurrence/\$1,000,000 Aggregate Excess Any/All Underlying Insurance and/or Self-Insured Retention (SIR)

B) \$4,000,000 Each Occurrence/\$4,000,000 Aggregate Excess \$1,000,000 Each Occurrence/\$1,000,000 Aggregate Excess Any/All Underlying Insurance and/or Self-Insured Retention (SIR)

OTHER FACULTATIVE: Placed Elsewhere by Company

None

REINSURANCE LIMIT(S)
HEREON: A) **BASIS OF ACCEPTANCE:** Contributing Excess \$900,000 Each Occurrence/\$900,000 Aggregate (Being 90.0000%) Part of \$1,000,000 Each Occurrence/\$1,000,000 Aggregate Excess Any/All Underlying Insurance and/or Self-Insured Retention (SIR)

REINSURANCE PREMIUM: A) \$45,000 Gross less Ceding Commission = \$32,625 Net Annual flat

\$50,000 Gross Layer Premium

CEDING COMMISSION: 27.50%

ORIGINAL CANCELLATION
CLAUSE: 90 days

REINSURANCE CONDITIONS: Follow Form Company Policy except as stated in Additional Reinsurance Conditions.

COMPANY POLICY FORM: OCCURRENCE FORM
Loss Adjustment Expense: Outside

EXPOSURE BASE:	Start Date	End Date	Sales
Projected:	06/01/2024	06/01/2025	99,947,816
Historical:	06/01/2023	06/01/2024	78,027,122
	06/01/2022	06/01/2023	75,873,598

FLEET:	Type	Units	Radius
	Light	4	Local/Inter
	Trucks - Heavy	2	Local/Inter
	TOTAL:	6	
Garaging: Florida			
Trailer: 1			

UNDERLYING SCHEDULE:				
Coverage	Limit	Company	Premium	Policy Term
CGL	1M/3M/2M/1M	Florist Mutual*	\$170,474	06/01/2024-2025
AL	1M CSL	Progressive	\$167,360	06/01/2024-2025
EL	1M/1M/1M	Florist Mutual*	Included	06/01/2024-2025

*Florist Mutual is on Sentry Paper

GL forms of note: Exclusions: Cyber, Professional, CD, A&B, Fungi/Bacteria, Construction Defect(?), Misdelivery, EL, Oil or Gas producing ops,

Other: Per project agg \$5m, Warranty of Sub limits (min 1/2/2/1), WOS. PNC wording.

Upland Policy Includes: Service of Suit, Cap On Losses From Certified Acts Of Terrorism, Unimpaired Aggregate Limit

Our Exclusions:, Access or Disclosure of Confidential or Personal Information, Lead, Asbestos, Biometric Info, CCC, CD, Cross Suits, Cyber, ERP, ERISA, EIFS , Fungi/Bacteria, MCS-90, Professional Services, Silica, Unmanned Aircraft, Wrongful Delivery of Liquid Products, Employee Benefit Plan, Nuclear, Total Pollution with Hostile Fire, TRIA, Coverage Territory Limitation.

LOSSES:	Valuation Date: 05/07/2024						
	Gen'l Liab			Auto Liab		Excess Auto Liab	
	TOTAL			TOTAL		TOTAL	
	YEAR	INCURRED	NUMBER	INCURRED	NUMBER	INCURRED	NUMBER
	06/01/2023-06/01/2024	\$5	2	0		\$0	0
	06/01/2022-06/01/2023	\$44,574	2	0		\$0	0
	06/01/2021-06/01/2022	\$2,245	4	\$21,845	10	\$0	0
	06/01/2020-06/01/2021	\$3,298	7	\$1,094,083	4	\$1,762,338	1
	06/01/2019-06/01/2020	\$4,826	4	\$2,681	5	\$0	0
	06/01/2018-06/01/2019	\$106,121	7	\$26,007	5	\$0	0

LARGE LOSSES:		Valuation Date: 05/07/2024				
DOL	Total Incurred	O/C	Paid	Reserve	Line Type	Description
03/29/2021	2,846,123	C	2,846,123	0	UL	Insured vehicle backing up to claimant's receiving dock doors and insured backed too far and struck the claimant's building. Bricks shattered and came into the building and the roll up door frame is damaged.

LARGE LOSSES (continued)					
		Total			
DOL		Incurred O/C	Paid	Reserve	Line Type Description
					Over 50% at fault.

ADDITIONAL INFORMATION:
Sales by State:
-FL: 95,623,901
-CA: 4,323,915